ESTIMATED 2026-27 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
1	**BEGINNING CASH BALANCE**	**$49,772**	**$34,757**	**$27,702**	**$5,944**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$49,772**
2	**RECEIPTS:**													
3	Alcoholic Beverage Excise Tax	$40	$35	$36	$33	$35	$34	$41	$31	$29	$35	$35	$31	$415
4	Corporation Tax	1,017	305	2,653	44	25	8,954	4,067	359	5,235	5,911	1,395	13,786	43,751
5	Cigarette Tax	3	3	3	4	2	4	3	2	3	3	2	2	34
6	Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Insurance Tax	48	509	577	51	488	605	35	47	429	895	455	589	4,728
8	Personal Income Tax	8,990	8,331	13,449	10,287	7,946	14,752	20,995	5,469	8,937	22,622	7,764	18,468	148,010
9	Retail Sales and Use Tax	1,465	4,119	2,857	1,555	3,920	3,426	1,375	4,661	2,515	1,686	4,313	3,645	35,537
10	Income from Pooled Money Investments	205	242	292	342	209	195	189	216	223	255	190	196	2,754
11	Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	12	0	0	0	0	0	12
12	Other	102	138	137	54	90	329	253	112	106	43	232	2,049	3,645
13	**TOTAL, Receipts**	**$11,870**	**$13,682**	**$20,004**	**$12,370**	**$12,715**	**$28,299**	**$26,970**	**$10,897**	**$17,477**	**$31,450**	**$14,386**	**$38,766**	**$238,886**
14	**DISBURSEMENTS:**													
15	State Operations:													
16	University of California	$422	$422	$427	$427	$427	$427	$423	$616	$423	$428	$425	$654	$5,521
17	Debt Service	-53	538	982	1,599	671	198	-118	-266	554	963	255	385	5,708
18	Other State Operations	5,933	3,029	2,984	4,078	2,234	3,590	3,300	3,051	2,384	4,058	3,298	3,590	41,529
19	Social Services	3,780	1,903	2,037	2,782	1,648	2,257	3,310	1,685	345	2,776	1,124	1,808	25,455
20	Medi-Cal Assistance for DHCS	5,963	6,426	4,833	5,453	2,085	4,522	5,020	3,893	4,006	5,603	42	3,568	51,414
21	Other Health and Human Services	2,335	983	949	1,478	2,212	1,142	1,092	1,122	1,196	1,090	372	707	14,678
22	Schools	5,607	4,311	15,055	10,645	8,936	11,303	7,569	8,687	11,258	7,292	7,013	10,461	108,137
23	Teachers' Retirement	934	0	0	1,458	0	933	0	0	0	1,458	0	0	4,783
24	Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Transfer to Budget Stabilization Account	0	0	3,879	0	0	0	0	0	0	0	0	0	3,879
26	Other	1,965	3,125	10,615	1,051	1,035	1,060	917	923	913	1,061	984	1,239	24,888
27	**TOTAL, Disbursements**	**$26,886**	**$20,737**	**$41,761**	**$28,971**	**$19,248**	**$25,432**	**$21,513**	**$19,711**	**$21,079**	**$24,729**	**$13,513**	**$22,412**	**$285,992**
28	**EXCESS RECEIPTS/(DEFICIT)**	**-$15,016**	**-$7,055**	**-$21,758**	**-$16,601**	**-$6,533**	**$2,866**	**$5,456**	**-$8,814**	**-$3,601**	**$6,721**	**$873**	**$16,355**	**-$47,106**
29	**NET TEMPORARY LOANS:**													
30	Special Fund for Economic Uncertainties	$0	$0	$0	$4,512	$0	$0	-$12	$0	$0	$0	$0	-$4,500	$0
31	Budget Stabilization Account	0	0	0	6,145	6,533	-2,866	-5,444	8,814	1,889	-5,009	-873	-9,188	0
32	Other Internal Sources	0	0	0	0	0	0	0	0	1,712	-1,712	0	0	0
33	External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
34	**TOTAL, Net Temporary Loans**	**$0**	**$0**	**$0**	**$10,657**	**$6,533**	**-$2,866**	**-$5,456**	**$8,814**	**$3,601**	**-$6,721**	**-$873**	**-$13,688**	**$0**
35	**ENDING CASH BALANCE**	**$34,757**	**$27,702**	**$5,944**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$2,666**	**$2,666**
36	**AVAILABLE/BORROWABLE RESOURCES:**													
37	Special Fund for Economic Uncertainties	$4,512	$4,512	$4,512	$4,512	$4,512	$4,512	$4,500	$4,500	$4,500	$4,500	$4,500	$4,500	$4,500
38	Budget Stabilization Account	11,191	11,191	15,070	15,070	15,070	15,070	15,070	15,070	15,070	15,070	15,070	15,070	15,070
39	Other Internal Sources	68,118	76,790	87,023	88,846	87,931	89,095	87,375	90,417	88,781	88,974	89,057	89,073	89,073
40	External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
41	**TOTAL, Available/Borrowable Resources**	**$83,822**	**$92,493**	**$106,605**	**$108,428**	**$107,513**	**$108,677**	**$106,945**	**$109,987**	**$108,351**	**$108,544**	**$108,627**	**$108,643**	**$108,643**
42	**CUMULATIVE LOAN BALANCES:**													
43	Special Fund for Economic Uncertainties	$0	$0	$0	$4,512	$4,512	$4,512	$4,500	$4,500	$4,500	$4,500	$4,500	$0	$0
44	Budget Stabilization Account	0	0	0	6,145	12,678	9,812	4,367	13,181	15,070	10,062	9,188	0	0
45	Other Internal Sources	0	0	0	0	0	0	0	0	1,712	0	0	0	0
46	External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
47	**TOTAL, Cumulative Loan Balances**	**$0**	**$0**	**$0**	**$10,657**	**$17,190**	**$14,324**	**$8,867**	**$17,681**	**$21,283**	**$14,562**	**$13,688**	**$0**	**$0**
48	**UNUSED BORROWABLE RESOURCES**	**$83,822**	**$92,493**	**$106,605**	**$97,772**	**$90,323**	**$94,354**	**$98,078**	**$92,306**	**$87,069**	**$93,983**	**$94,939**	**$108,643**	**$108,643**
49	Cash and Unused Borrowable Resources	**$118,579**	**$120,195**	**$112,549**	**$97,772**	**$90,323**	**$94,354**	**$98,078**	**$92,306**	**$87,069**	**$93,983**	**$94,939**	**$111,309**	**$111,309**

Note: Numbers may not add due to rounding.

2026-27 at 2026 Budget Act

July 2026