

CHART A
HISTORICAL DATA
GENERAL FUND BUDGET SUMMARY
(\$ In Millions)

FISCAL YEAR	PRIOR YEAR BALANCE	ADJ. to PRIOR YEAR	ADJUSTED PRIOR YR. BALANCE	REVENUES AND TRANSFERS ^{1/ & 19/}	RESOURCES AVAILABLE	EXPENDITURES ^{1/ & 19/}	ENDING BALANCE	SFEU ^{2/}	RFCA ^{3/} AND PROP 98 ^{6/}	OTHER
1976-77	\$904.7	--	\$904.7	\$11,284.1	\$12,188.8	\$10,370.6	\$1,818.2	\$1,818.2	\$0.0	\$0.0
1977-78	1,818.2	\$59.3	1,877.5	13,622.5	15,500.0	11,613.1	3,886.9	3,886.9	0.0	0.0
1978-79	3,886.9	50.8	3,937.7	15,103.7	19,041.4	16,136.0	2,905.4	2,905.4	0.0	0.0
1979-80	2,905.4	184.8	3,090.2	17,871.5	20,961.7	18,421.0	2,540.7	1,998.0	542.7 ^{3/}	0.0
1980-81	2,540.7	222.1	2,762.8	18,790.0	21,552.8	20,871.8	681.0	349.0	332.0 ^{3/}	0.0
1981-82	681.0	56.4	737.4	20,824.3	21,561.7	21,445.3	116.4	4.9	111.5 ^{3/}	0.0
1982-83	116.4	-119.5	-3.1	20,943.3	20,940.2	21,461.5	-521.3	-590.8	69.5 ^{3/}	0.0
1983-84	-521.3	71.7	-449.6	23,515.5	23,065.9	22,575.2	490.7	427.6	63.1 ^{3/}	0.0
1984-85	490.7	81.1	571.8	26,280.8	26,852.6	25,466.4	1,386.2	1,320.5	65.7 ^{3/}	0.0
1985-86	1,386.2	69.1	1,455.3	27,801.8	29,257.1	28,570.9	686.2	435.6	151.1 ^{3/}	99.5 ^{4/}
1986-87	686.2	27.9	714.1	32,277.1	32,991.2	31,227.2	1,764.0 ^{7/}	547.5	76.9 ^{3/}	1.6 ^{4/}
1987-88	626.0	35.5	661.5	32,264.9	32,926.4	32,751.8	174.6	3.6	0.0	171.0 ^{5/}
1988-89	174.6	50.0	224.6	36,648.3	36,872.9	35,763.7	1,109.2	856.5	23.7 ^{6/}	229.0 ^{5/}
1989-90	1,109.2	142.6	1,251.8	38,749.5	40,001.3	39,455.9	545.4	41.2	153.9 ^{6/}	350.3 ^{5/}
1990-91	545.4	245.8	791.2	38,213.5	39,004.7	40,263.6	-1,258.9	-1,715.2	49.4 ^{6/}	406.9 ^{5/}
1991-92	-1,258.9	339.3	-919.6	42,026.5	41,106.9	43,327.0	-2,220.1	-2,962.5	332.0 ^{6/}	410.4 ^{5/}
1992-93	-2,220.1	-67.0	-2,287.1	40,946.5	38,659.4	40,948.3	-2,288.9	-2,831.3	149.5 ^{6/}	392.9 ^{5/}
1993-94	511.1 ^{8/}	-1,567.6 ^{9/}	-1,056.5	40,095.4	39,038.9	38,957.9	81.0	-281.3	132.3 ^{6/}	230.0 ^{5/}
1994-95	81.0	-146.9 ^{10/}	-65.9	42,710.1	42,644.2	41,961.5	682.7	313.0	63.4 ^{6/}	306.3 ^{5/}
1995-96	682.7	-900.3 ^{11/}	-217.6	46,296.1	46,078.5	45,393.1	685.4	234.6	0.0	450.8 ^{5/}
1996-97	685.4	88.9	774.3	49,219.8	49,994.1	49,088.1	906.0	461.0	0.0	445.0 ^{5/}
1997-98	906.0	70.4	976.4	54,972.6	55,949.0	52,874.4	3,074.6	2,594.6	0.0	480.0 ^{5/}
1998-99	3,074.6	-154.8	2,919.8	58,615.3	61,535.1	57,827.1	3,708.0	3,116.0	0.0	592.0 ^{5/}
1999-00	3,708.0	222.3	3,930.3	71,930.5	75,860.8	66,494.0	9,366.8	8,665.5	0.0	701.3 ^{5/}
2000-01	9,366.8	40.8	9,407.6	71,428.1	80,835.7	78,052.9	2,782.8	1,309.6	0.0	1,473.2 ^{5/}
2001-02	2,782.8	-403.0	2,379.8	72,238.6	74,618.4	76,751.7	-2,133.3	-3,535.2	0.0	1,401.9 ^{5/}
2002-03	-2,133.3	659.1	-1,474.2	80,563.6 ^{12/}	79,089.4	77,482.1	1,607.3	678.6	0.0	928.7 ^{5/}
2003-04	1,607.3	3,452.7	5,060.0	76,774.1 ^{13/}	81,834.1	78,345.2 ^{14/}	3,488.9	2,847.4	0.0	641.5 ^{5/}
2004-05	3,488.9	3,739.2	7,228.1	82,209.5 ^{15/}	89,437.6	79,804.0 ^{15/}	9,633.6	9,112.3	0.0	521.3 ^{5/}
2005-06	9,633.6	-652.9	8,980.7	93,427.1 ^{16/}	102,407.8	91,591.5	10,816.3	10,071.4	0.0	744.9 ^{5/}
2006-07	10,816.3	-918.6	9,897.7	95,415.4 ^{17/}	105,313.1	101,413.0 ^{17/}	3,900.1	3,014.8 ^{18/}	0.0	885.3 ^{5/}
2007-08	3,900.1	-1,112.7	2,787.4	102,574.0 ^{17/}	105,361.4	102,985.7 ^{17/}	2,375.7	1,296.3 ^{20/}	0.0	1,079.4 ^{5/}
2008-09	2,375.7	-62.1	2,313.6	82,772.1 ^{21/}	85,085.7	90,940.4 ^{21/}	-5,854.7	-7,391.4 ^{21/}	0.0	1,536.7 ^{5/}
2009-10	-5,854.7	707.8	-5,146.9	87,041.1 ^{21/}	81,894.2	87,236.7 ^{21/}	-5,342.5	-6,112.6 ^{21/}	0.0	770.1 ^{5/}
2010-11	-5,342.5	324.0	-5,018.5	93,488.9 ^{21/}	88,470.4	91,549.1 ^{21/}	-3,078.7	-3,797.3 ^{21/}	0.0	718.6 ^{5/}
2011-12	-3,078.7	796.4	-2,282.3	87,070.8 ^{21/}	84,788.5	86,403.5 ^{21/}	-1,615.0	-2,233.1 ^{21/}	0.0	618.1 ^{5/}
2012-13	-1,615.0	789.4	-825.6	99,915.2 ^{21/}	99,089.6	96,562.1 ^{21/}	2,527.5	1,572.9 ^{21/}	0.0	954.6 ^{5/}

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2013-14	2,527.5	-307.4	2,220.1	103,374.7 ^{21/}	105,594.8	100,005.2 ^{21/}	5,589.6	4,619.0 ^{21/}	0.0	970.6 ^{5/}
2014-15	5,589.6	-486.5	5,103.1	111,789.4 ^{17/}	116,892.5	113,447.7 ^{17/}	3,444.8	2,478.4 ^{18/}	0.0	966.4 ^{5/}
2015-16	3,444.8	-136.5	3,308.3	115,660.6 ^{22/}	118,968.9	114,464.8	4,504.1	3,524.2 ^{23/}	0.0	979.9 ^{5/}
2016-17	4,504.1	508.0	5,012.1	119,981.5 ^{22/}	124,993.6	119,291.5	5,702.1	4,537.4 ^{23/}	0.0	1,164.7 ^{5/}
2017-18	5,702.1	-642.6	5,059.5	131,115.7 ^{22/}	136,175.2	124,756.1	11,419.1	10,034.6 ^{23/}	0.0	1,384.5 ^{5/}
2018-19	11,419.1	188.2	11,607.3	140,059.6 ^{22/}	151,666.9	140,387.0	11,279.9	8,104.8 ^{23/}	0.0	3,175.1 ^{5/}
2019-20	11,279.9	162.6	11,442.5	140,399.6 ^{22/}	151,842.1	146,285.3	5,556.8	2,381.7 ^{23/}	0.0	3,175.1 ^{5/}
2020-21	5,556.8	331.8	5,888.6	194,574.6 ^{22/24/}	200,463.2	162,129.1	38,334.1	34,057.7 ^{23/}	0.0	4,276.4 ^{5/}
2021-22	38,334.1	1,723.3	40,057.4	232,537.4 ^{22/}	272,594.8	216,784.8	55,809.9	50,537.8 ^{23/}	0.0	5,272.1 ^{5/}
2022-23	55,809.9	7,941.0	63,750.9	178,557.1 ^{22/}	242,308.0	195,189.3	47,118.8	36,549.6 ^{23/}	0.0	10,569.2 ^{5/}
2023-24	47,118.8	4,650.5	51,769.3	195,878.8 ^{22/}	247,648.1	205,670.5	41,977.7	23,977.1 ^{23/}	0.0	18,000.6 ^{5/}
2024-25	41,977.7	0.0	41,977.7	226,745.3 ^{25/}	268,723.1	233,577.3	35,145.7	17,145.1 ^{23/}	0.0	18,000.6 ^{5/}
2025-26	35,145.7	0.0	35,145.7	215,733.5 ^{26/}	250,879.2	228,365.9	22,513.3	4,512.7 ^{23/}	0.0	18,000.6 ^{5/}

^{1/} Adjusted for Health Care Deposit Fund (effective 7-1-84) and CSU fee revenue for 1984-85 through 1988-89.

^{2/} Special Fund for Economic Uncertainties. Does not include Budget Stabilization Account which started in 2006-07, per Prop 58.

^{3/} Reserve for Continuing or Carryover Appropriations.

^{4/} Disaster Response.

^{5/} Reserve for Liquidation of Encumbrances.

^{6/} Proposition 98 Settle-Up, Unspent Appropriations, and set-asides.

^{7/} \$1.138 billion was Proposition 4 Surplus.

^{8/} Reflects the sale of a \$2.8 billion RAW to finance the prior year General Fund deficit (-\$2,288.9+2,800.0 = \$511.1).

^{9/} Reflects off budget 18-month payoff of prior year deficit (\$2,800 million). Not a prior year adjustment, but reflects first repayment of \$1.6 billion on the RAW and \$32.4 million for prior year adj.

^{10/} Includes \$1,025 million for the Deficit Retirement Plan from the proceeds of the \$4.0 billion RAW sale in July, 1994 and reflects the second payment of \$1.2 billion for the balance of the RAW and a

^{11/} Reflects repayment of the \$1,025 million RAW and \$124.7 million prior year adjustment.

^{12/} Includes Economic Recovery Bond of \$9,242.0 million in 2002-03.

^{13/} Includes \$2.012 billion from proceeds of Economic Recovery Bonds and \$2.0 billion from proceeds of Tobacco bonds.

^{14/} Includes transfer of Economic Recovery Bond proceeds to Deficit Recovery Fund.

^{15/} Economic Recovery Bond General Fund expenditure offset of \$2,012.0 million in 2004-05 treated as an expenditure reduction versus revenue (consistent with Summary Schedule 8 & 9).

^{16/} Includes \$525 million in Tobacco Bonds refinancing.

^{17/} Per Proposition 58, includes revenue transfer to the Budget Stabilization Account for rainy day purposes and expenditure transfer to reduce Economic Recovery Bonds debt service.

^{18/} Reflects the revenue transfers to the Budget Stabilization Account pursuant to Proposition 58. The balance of the Budget Stabilization Account is not included here.

^{19/} Prior to 2005-06, this chart reflects past year actuals as displayed in the published Governor's Budget and not updated for subsequent changes. Past year revenue actuals are last updated in May Revision. This is only to capture the last Prop 63 adjustment to Personal Income Tax revenues.

^{20/} In 2007-08, includes the transfer of \$1,494 million from Budget Stabilization Account back to the General Fund under Control Section 35.60.

^{21/} Reflects the suspension of Proposition 58 transfer to the Budget Stabilization Account.

^{22/} Per Proposition 2, includes revenue transfer to the Budget Stabilization Account for rainy day purposes.

^{23/} Reflects the revenue transfers to or from the Budget Stabilization Account pursuant to Proposition 2 of 2014. The balance of the Budget Stabilization Account is not included here.

^{24/} In 2020-21, a withdrawal from the Budget Stabilization Account of \$7.806 billion occurs.

^{25/} In 2024-25, a withdrawal from the Budget Stabilization Account of \$4.926 billion occurs.

^{26/} In 2025-26, a withdrawal from the Budget Stabilization Account of \$7.1 billion occurs.