



*California Department of Finance*

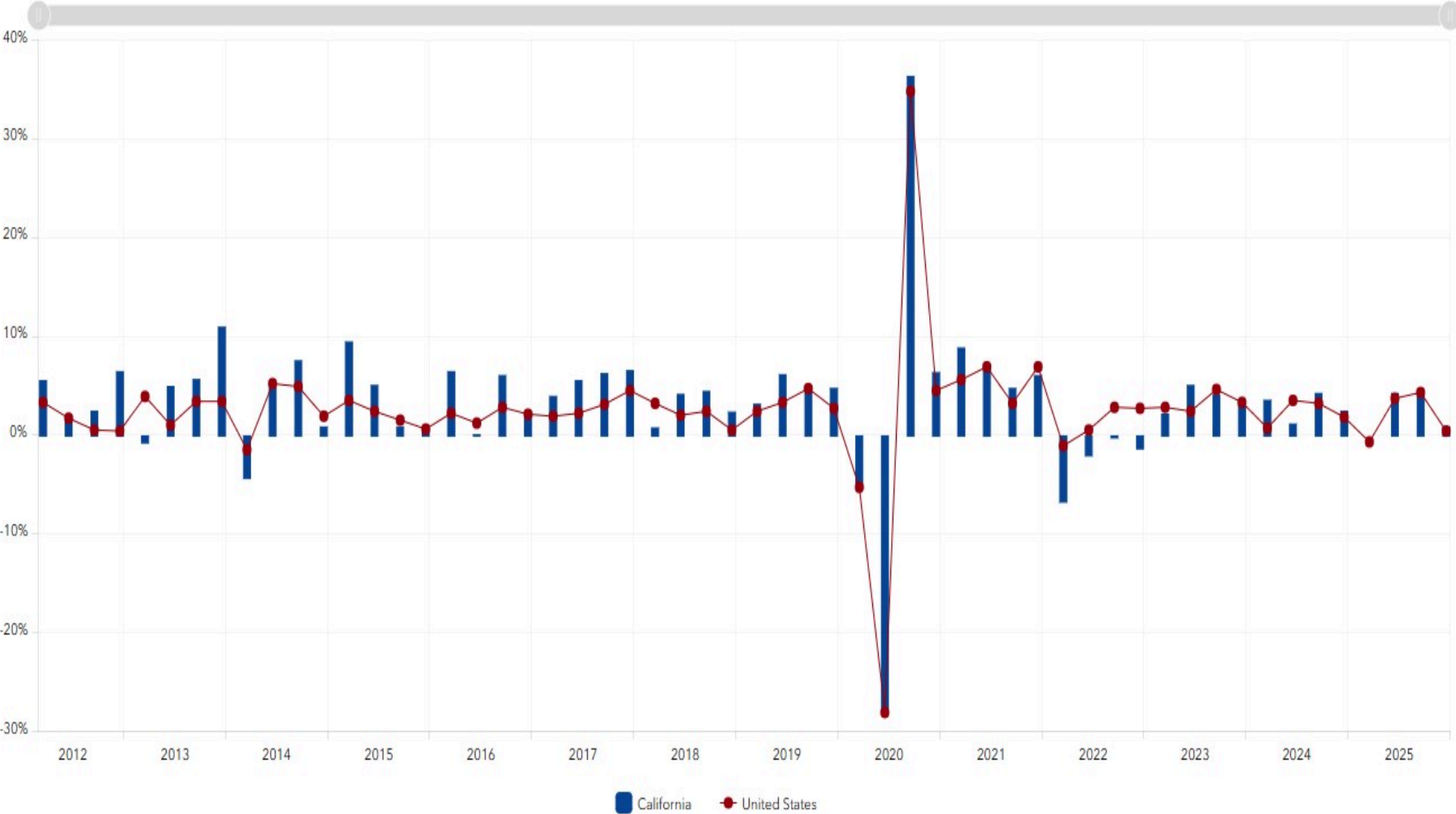
# **Finance Bulletin**

Joe Stephenshaw, Director

## **April 2026 Issue Charts**

# Figure 1

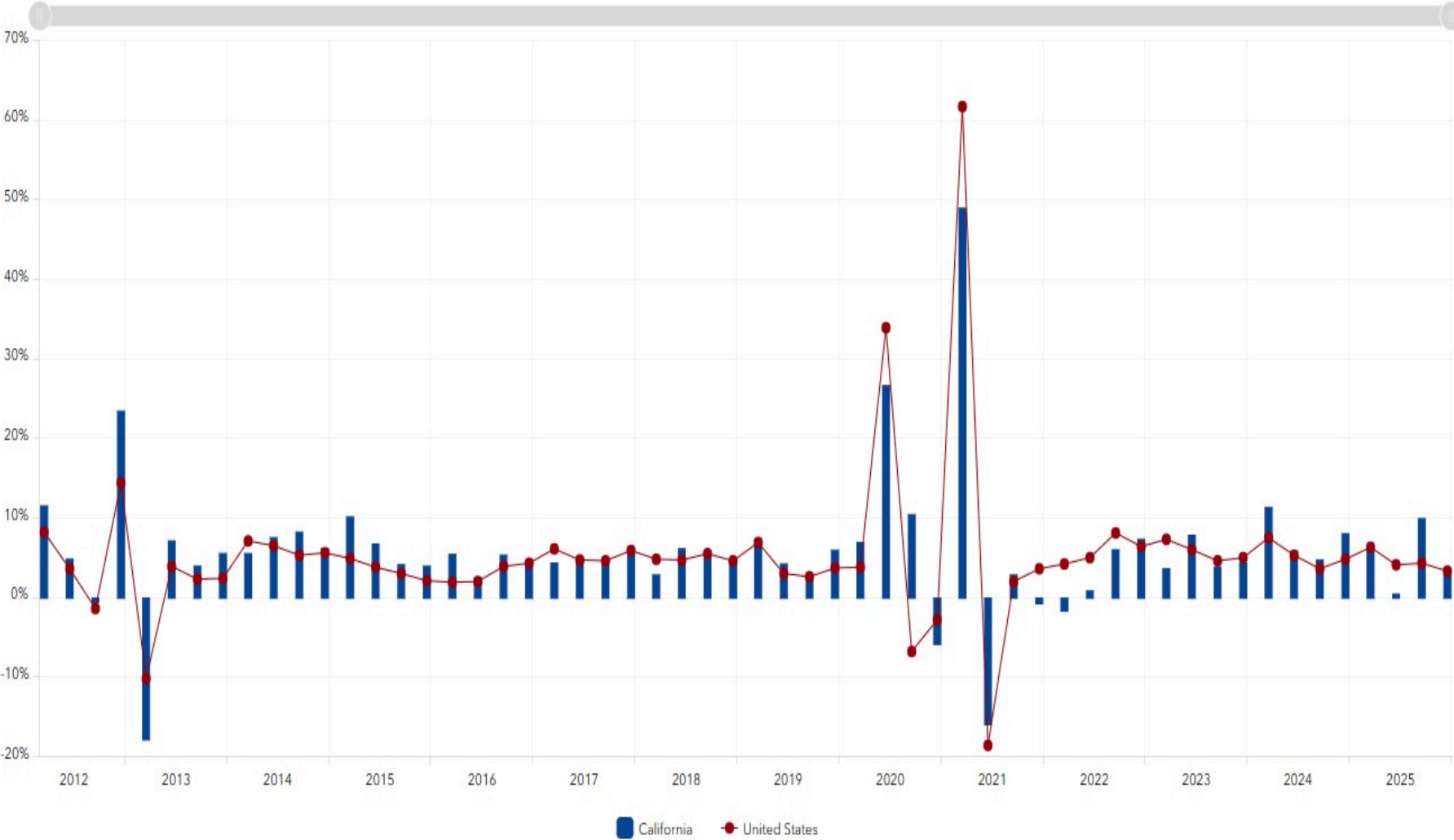
Quarterly GDP Growth  
Seasonally Adjusted Annualized Rate (%)



Source: Bureau of Economic Analysis (BEA)

# Figure 2

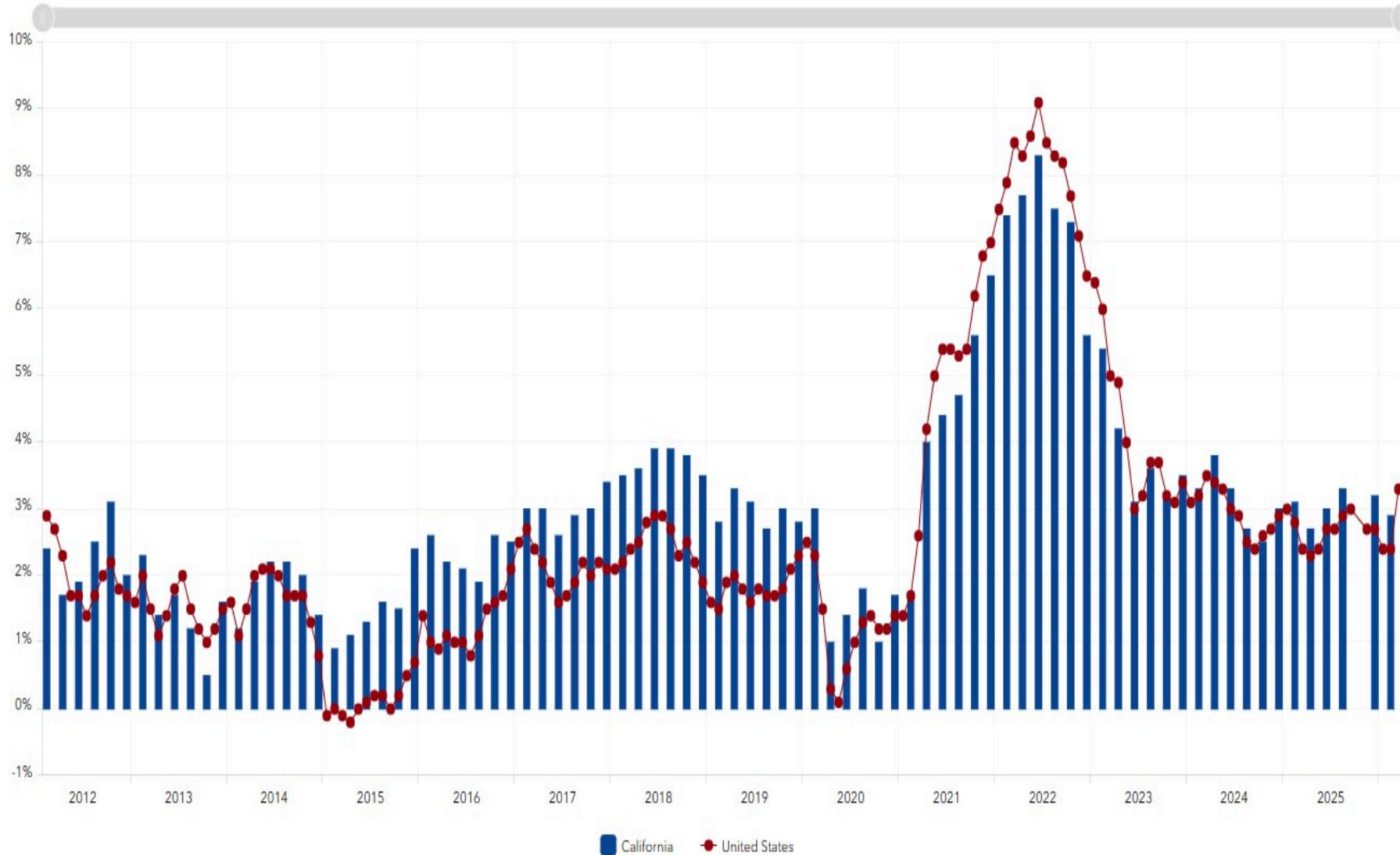
Personal Income Growth Rates  
Seasonally Adjusted Annualized Rate (SAAR)



Source: Bureau of Economic Analysis (BEA)

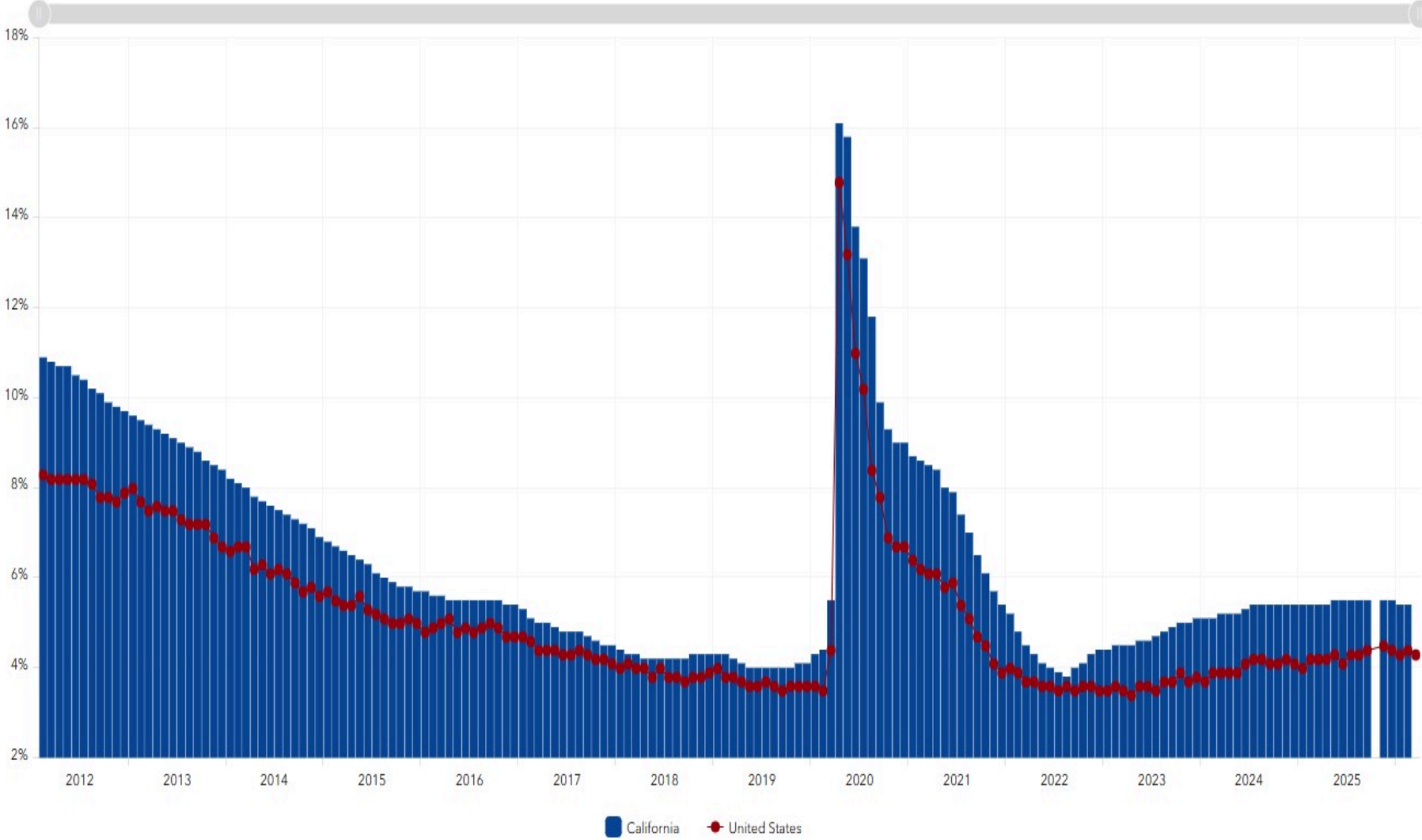
# Figure 3

## U.S. and California Consumer Price Index (CPI) Rates



# Figure 4

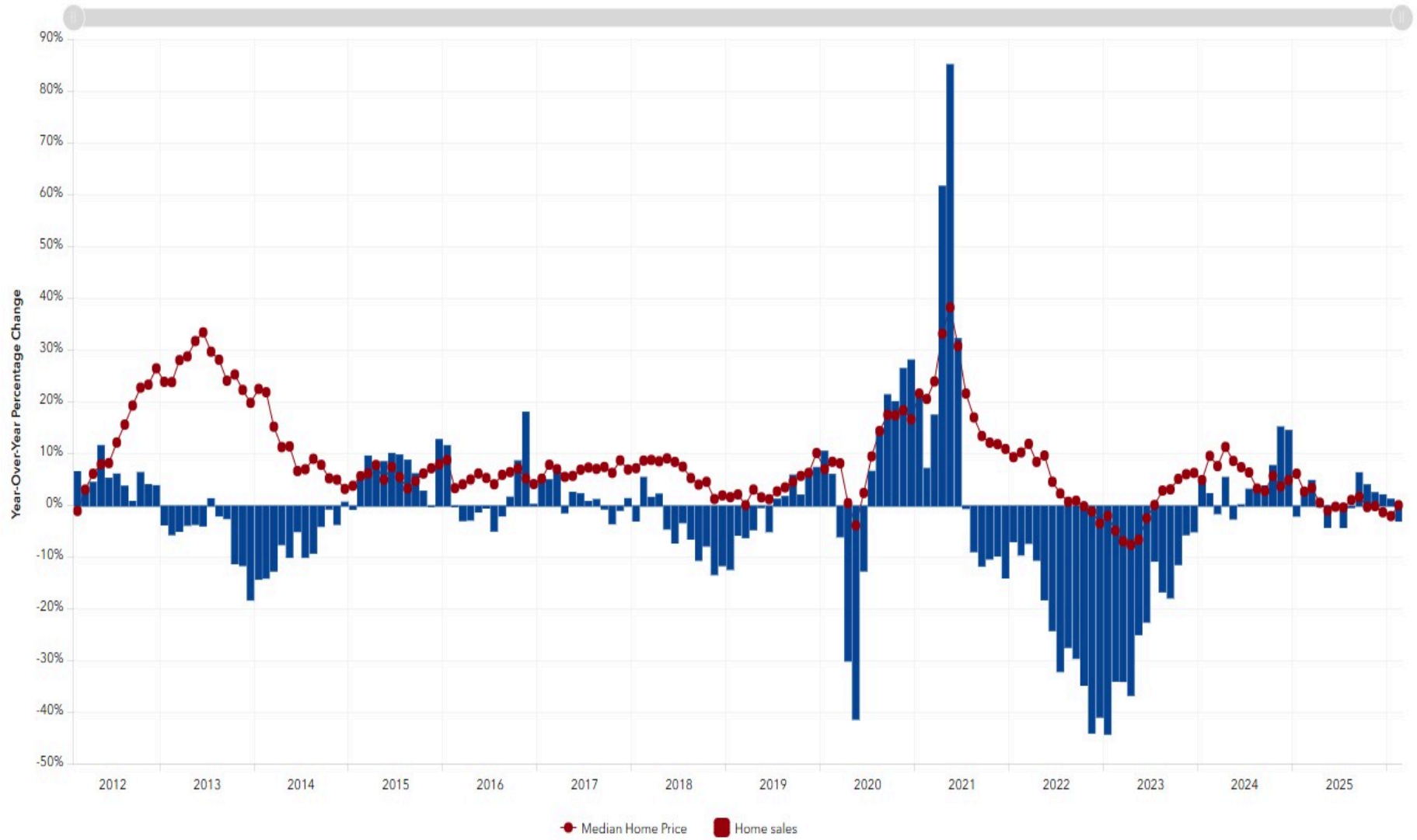
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

# Figure 5

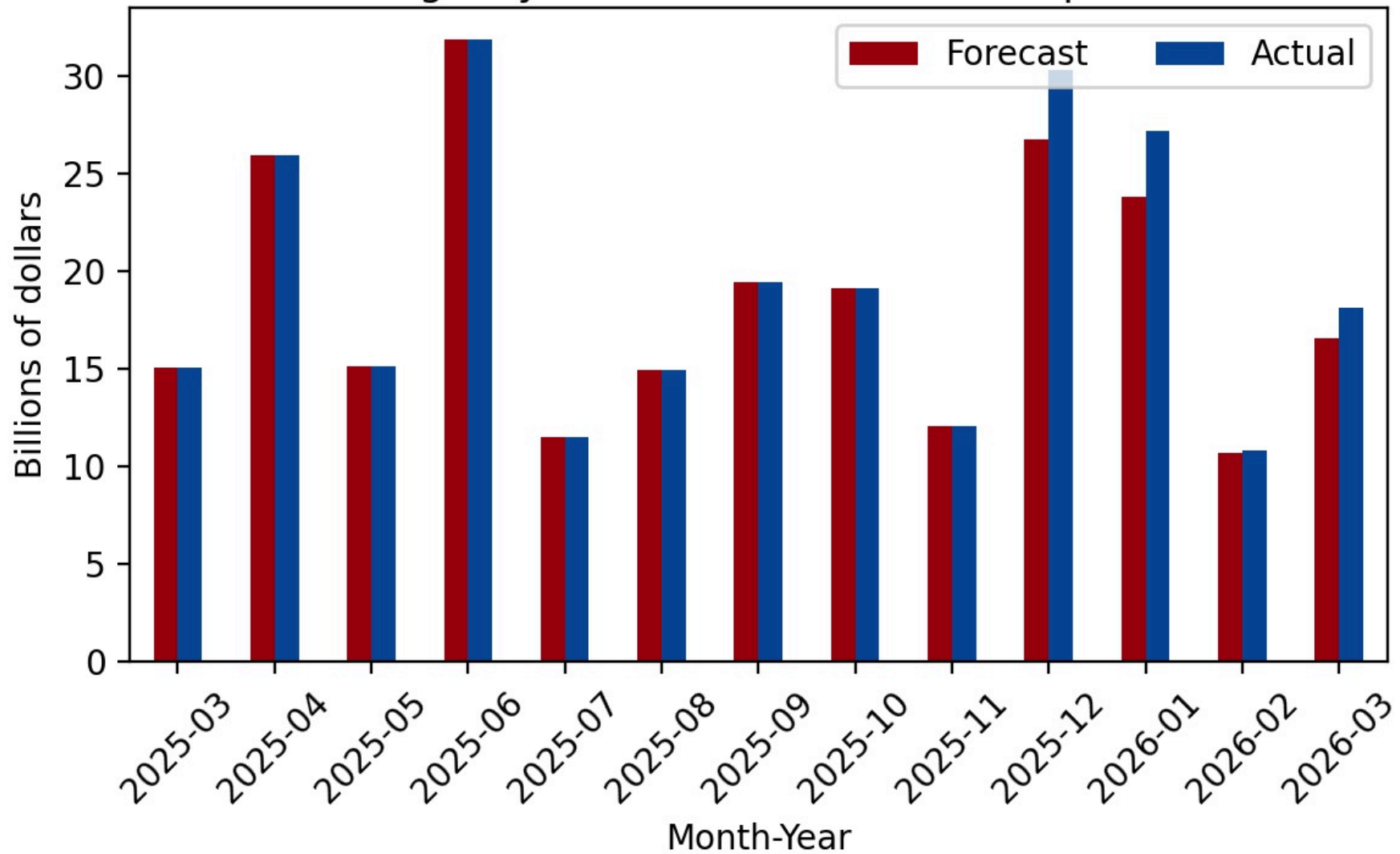
California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

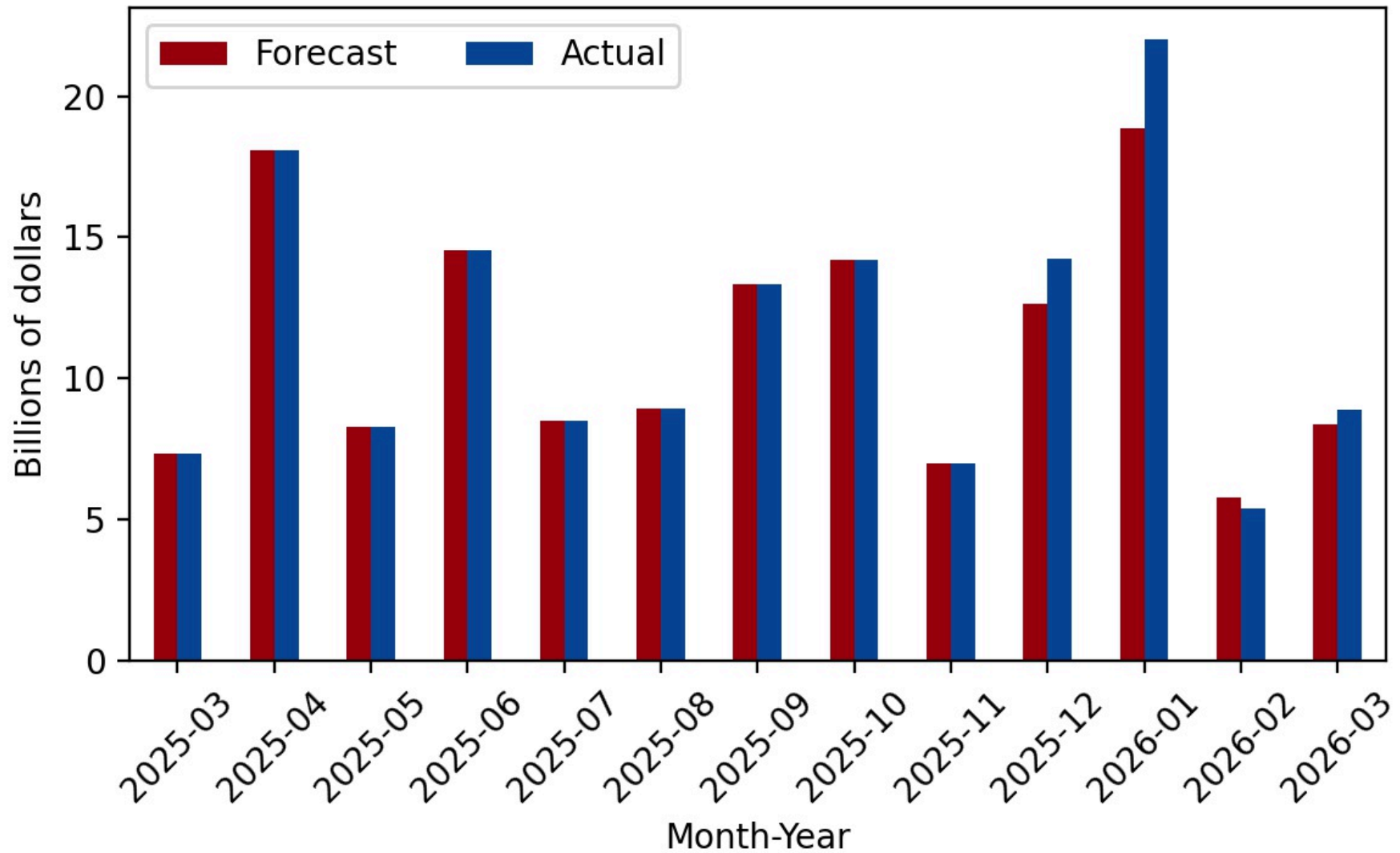
**Figure 6**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Agency General Fund Cash Receipts



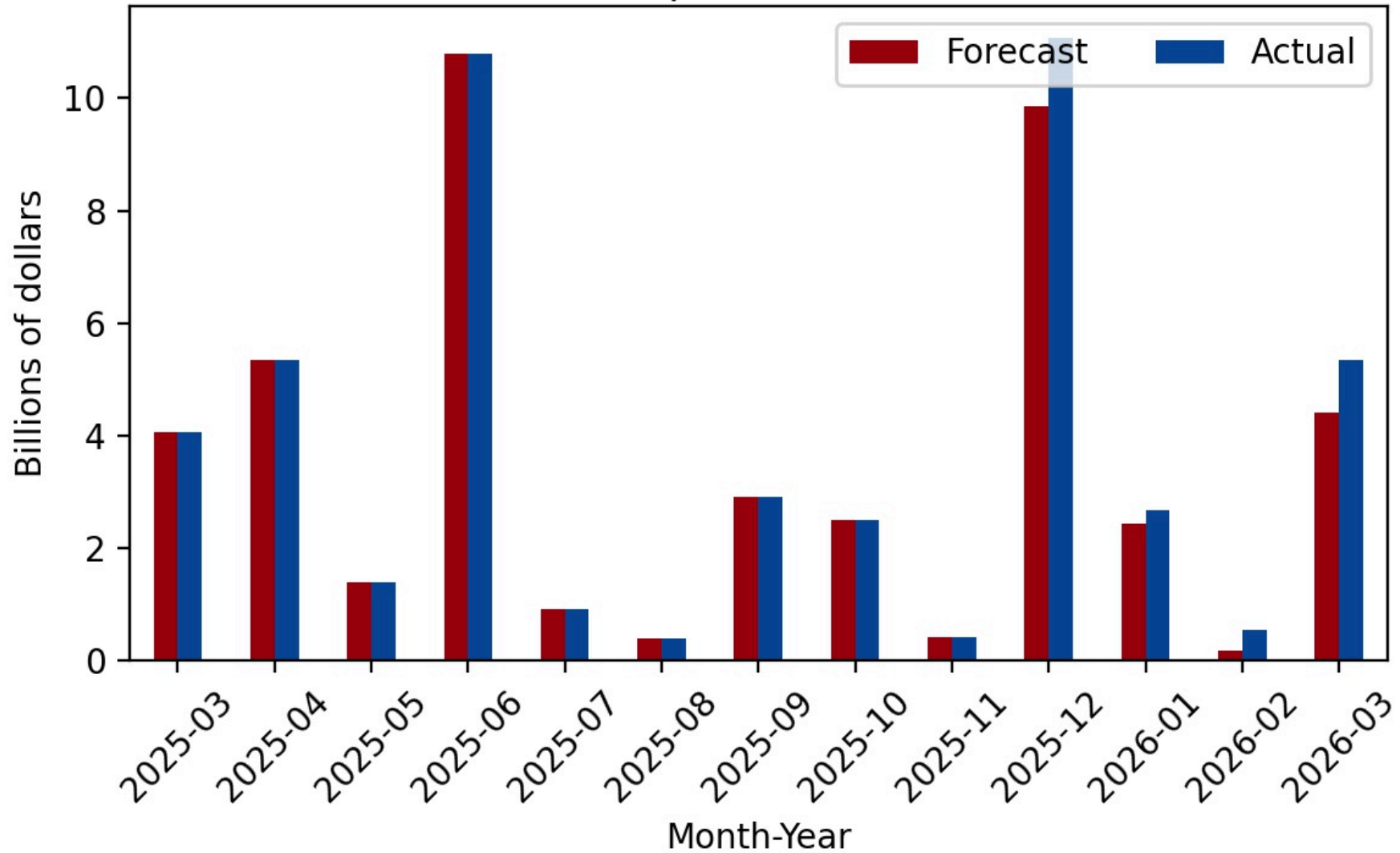
**Figure 7**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Personal Income Tax



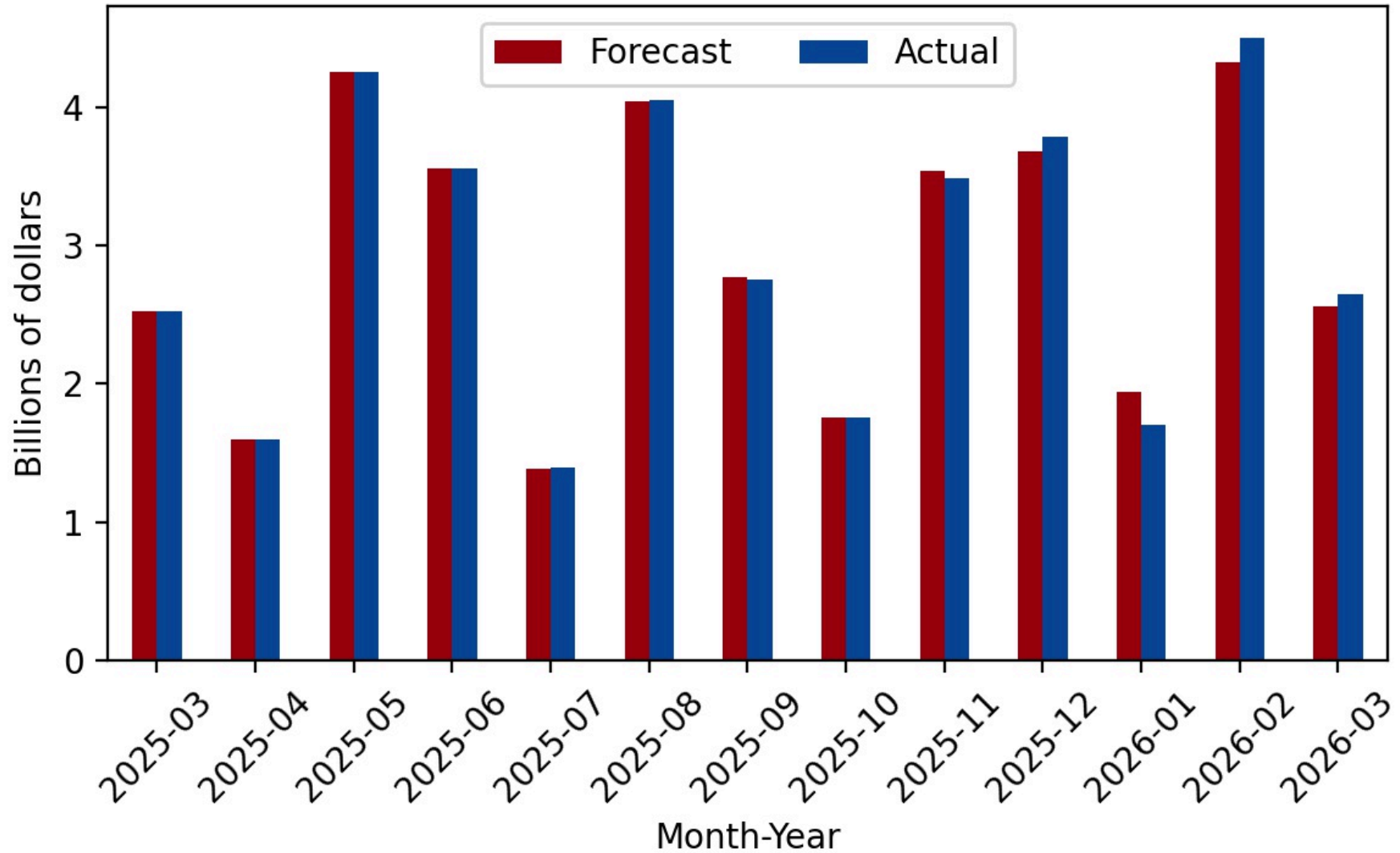
**Figure 8**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Corporation Tax



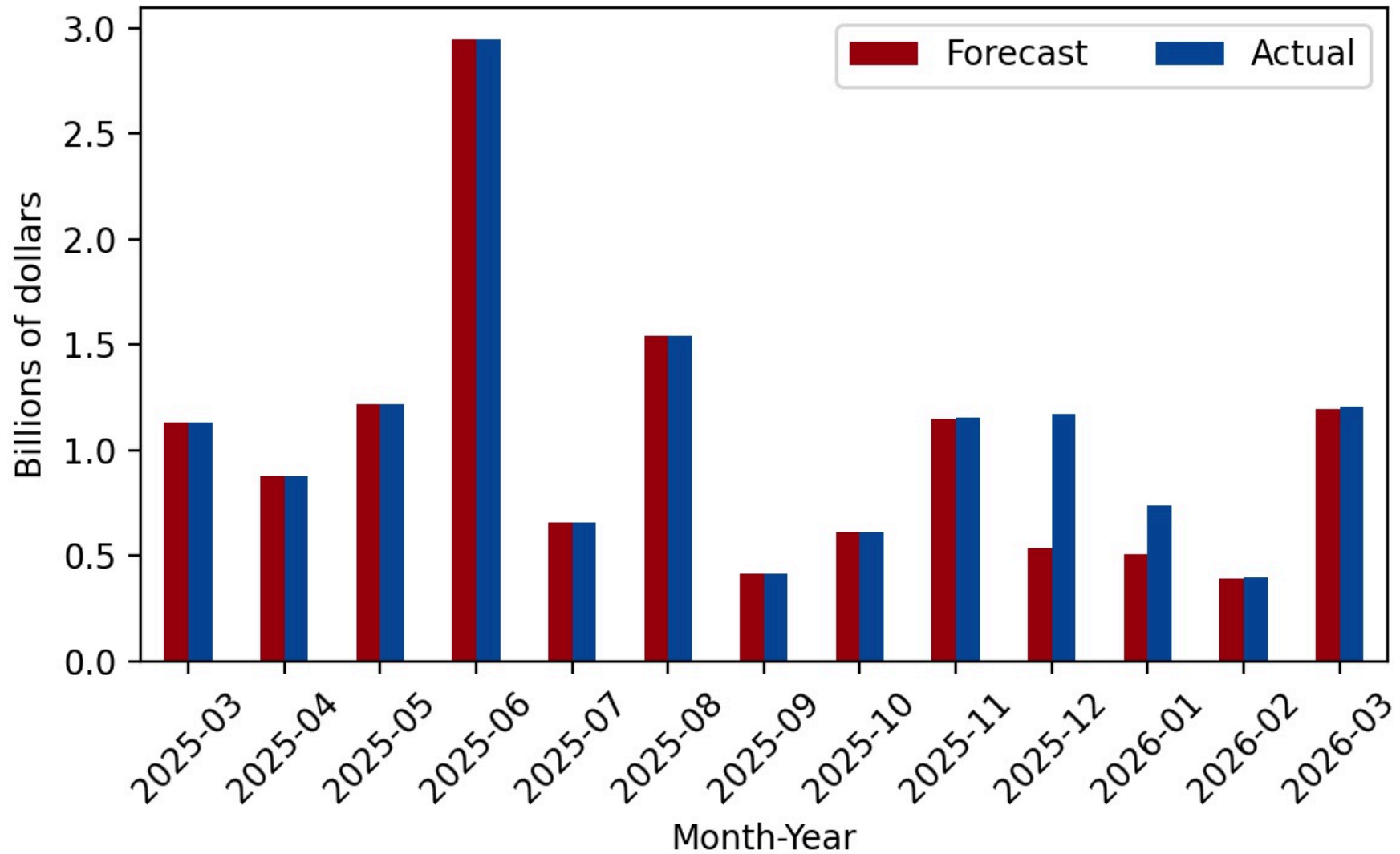
**Figure 9**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Sales & Use Tax



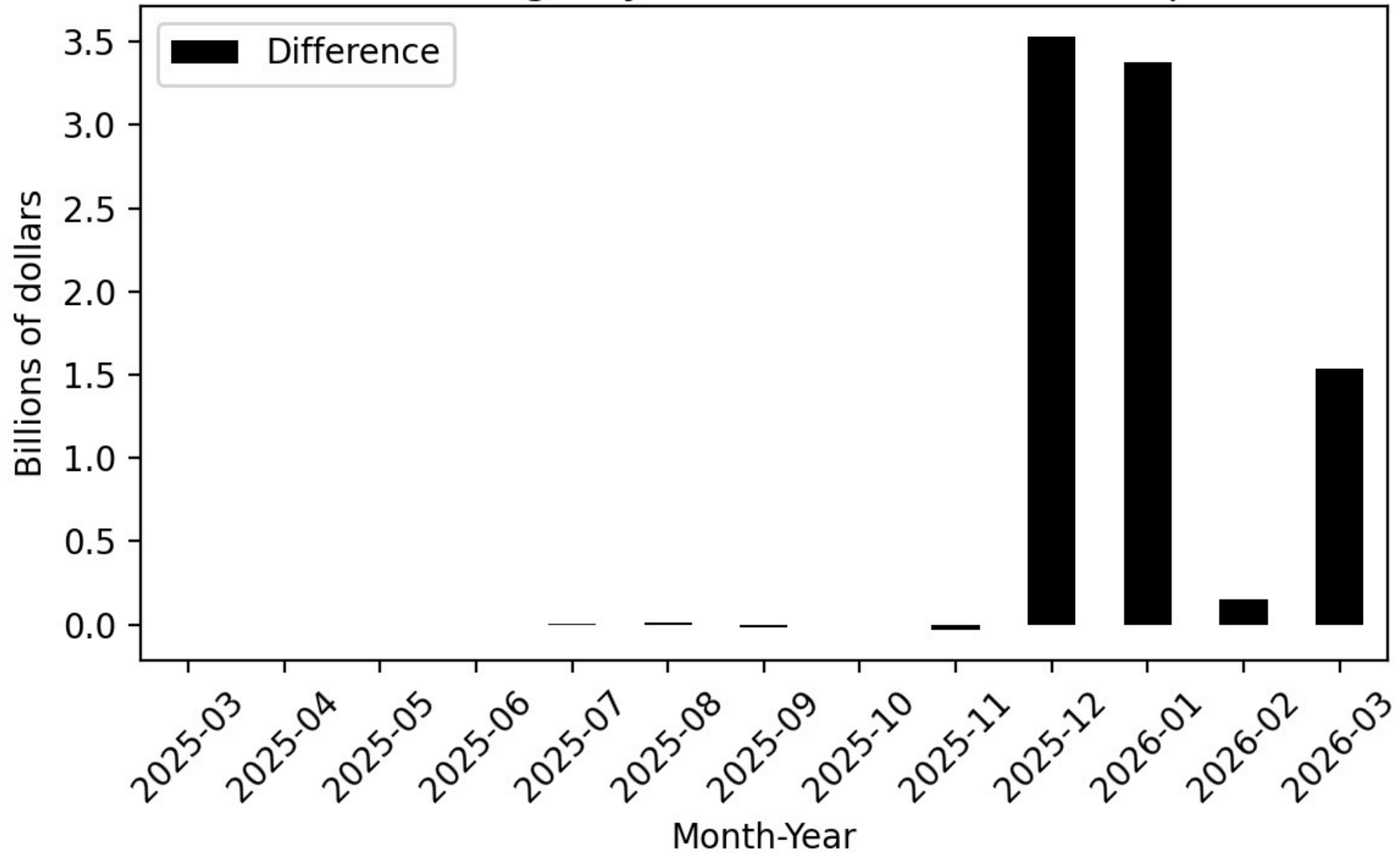
**Figure 10**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
All Other Taxes



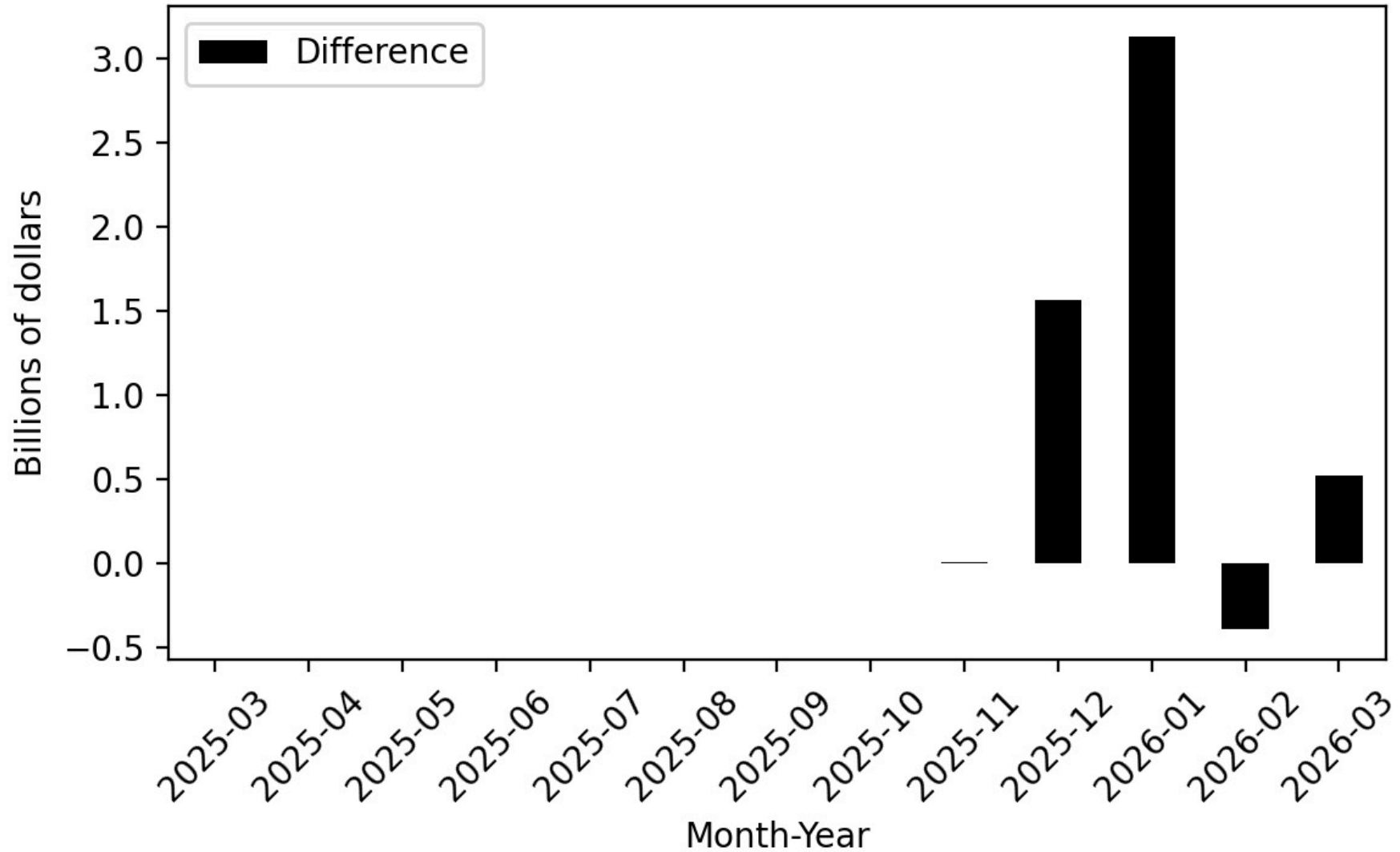
**Figure 11**

Difference between Actual and 2026-27 Governor's Budget Forecast: Agency General Fund Cash Receipts



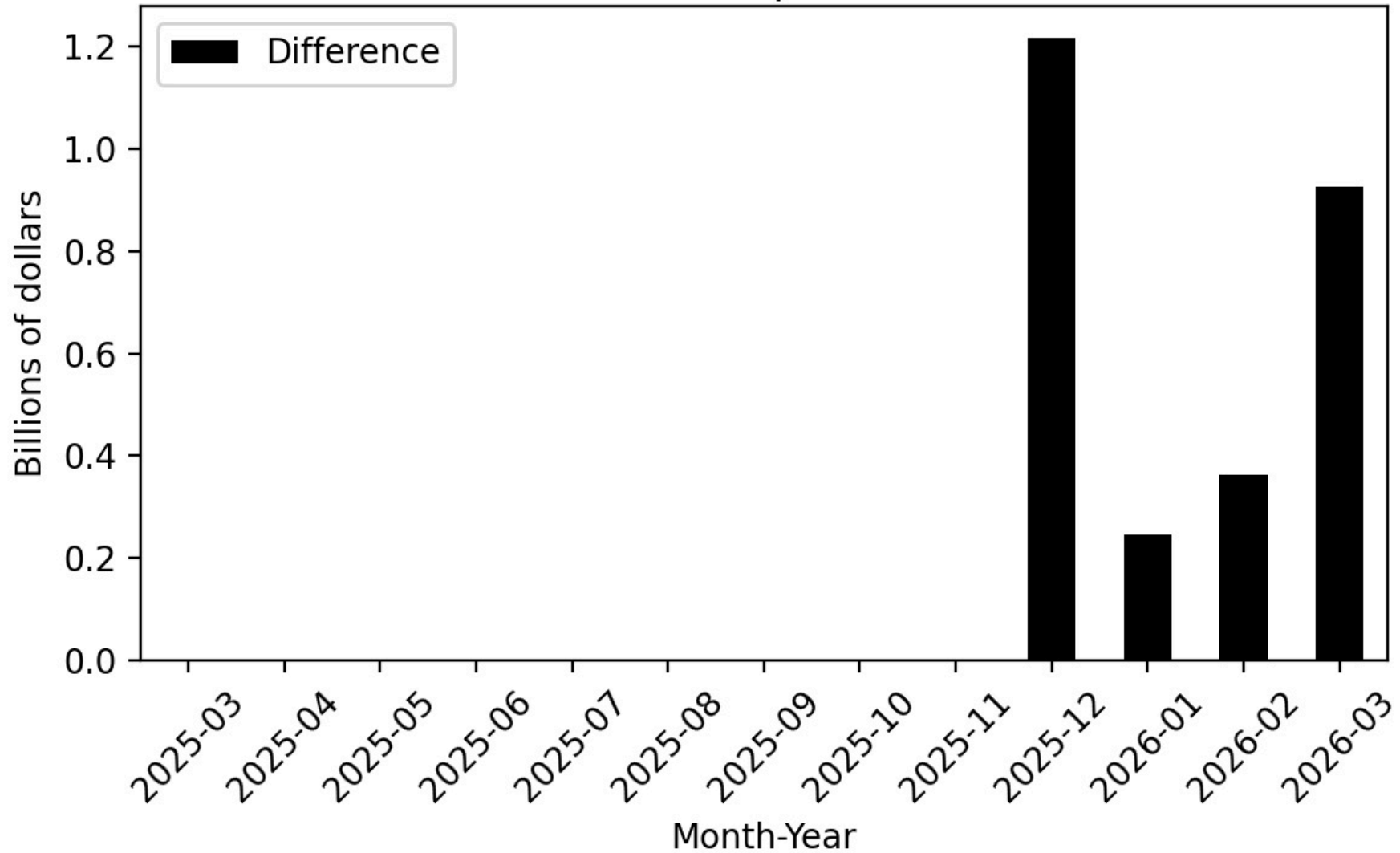
**Figure 12**

Difference between Actual and 2026-27 Governor's Budget Forecast: Personal Income Tax



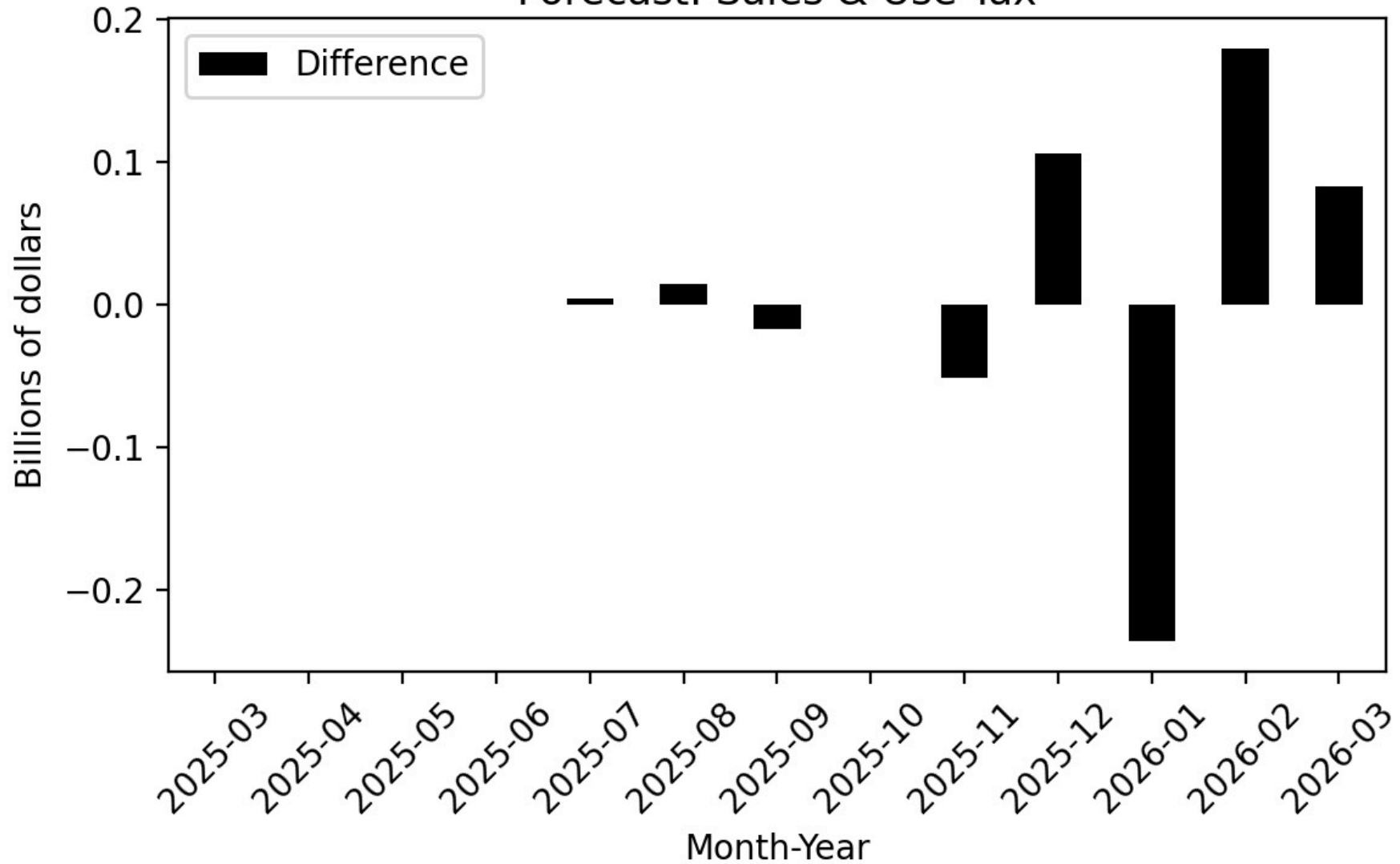
**Figure 13**

Difference between Actual and 2026-27 Governor's Budget Forecast: Corporation Tax



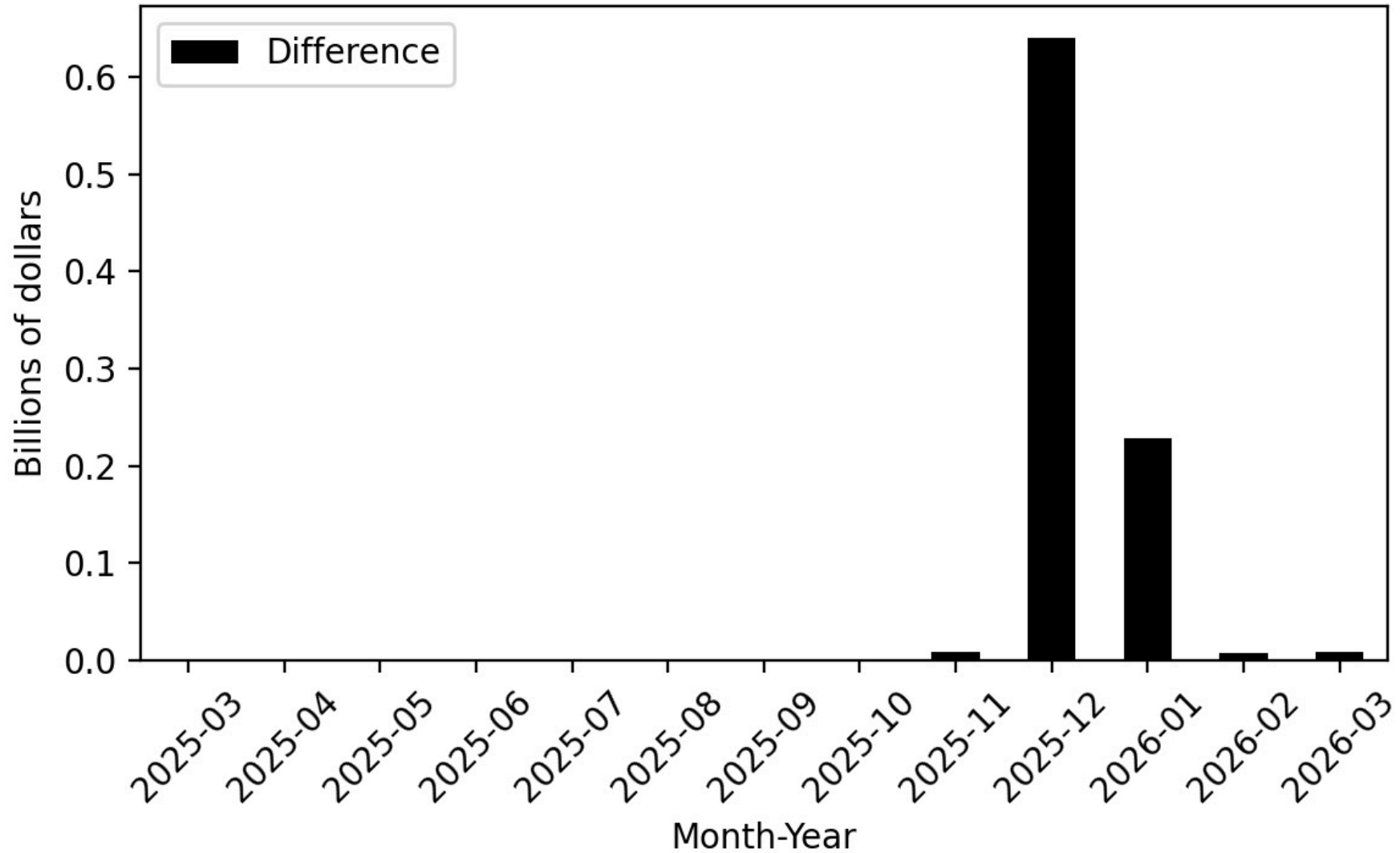
**Figure 14**

Difference between Actual and 2026-27 Governor's Budget Forecast: Sales & Use Tax



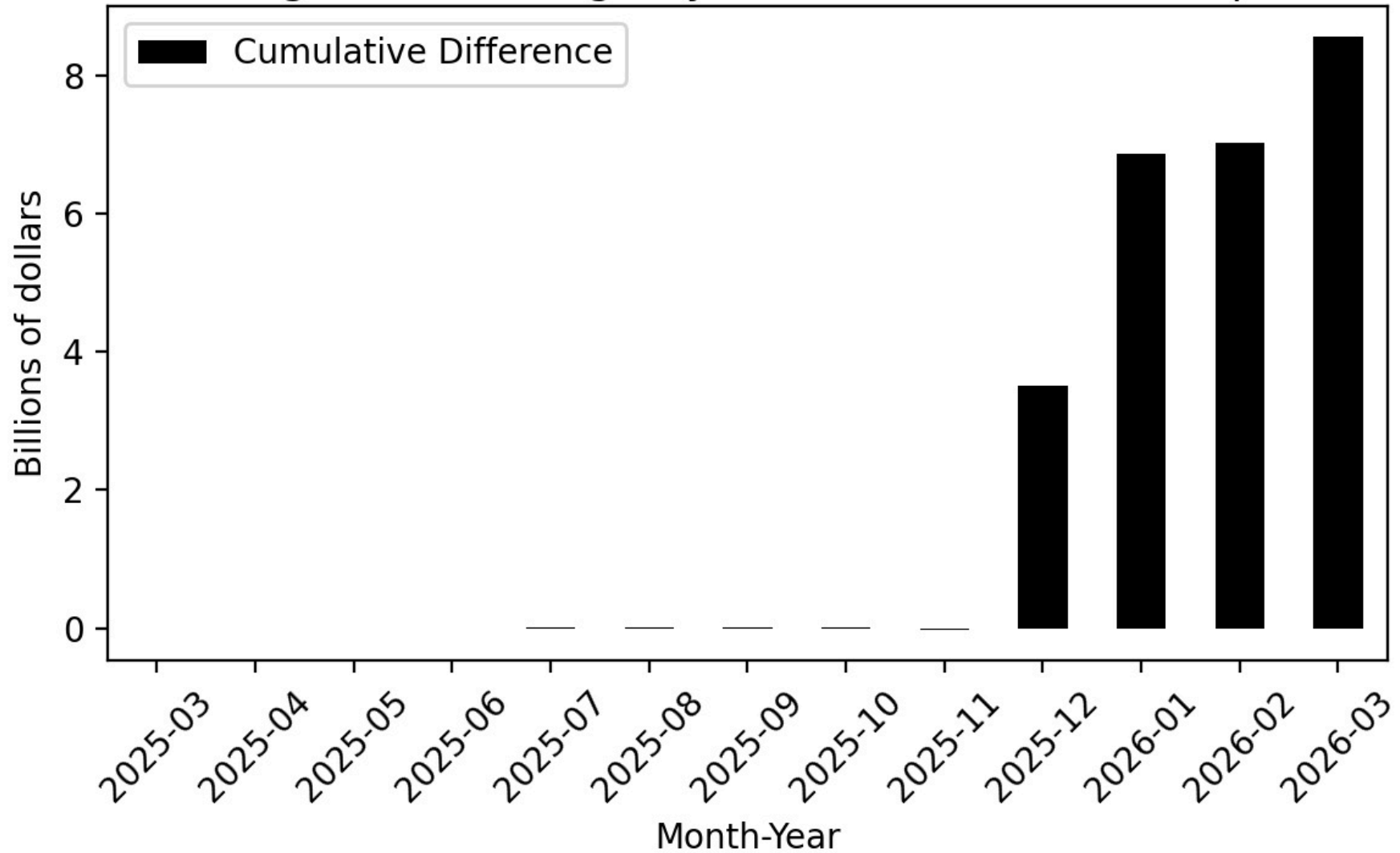
**Figure 15**

Difference between Actual and 2026-27 Governor's Budget Forecast: All Other Taxes



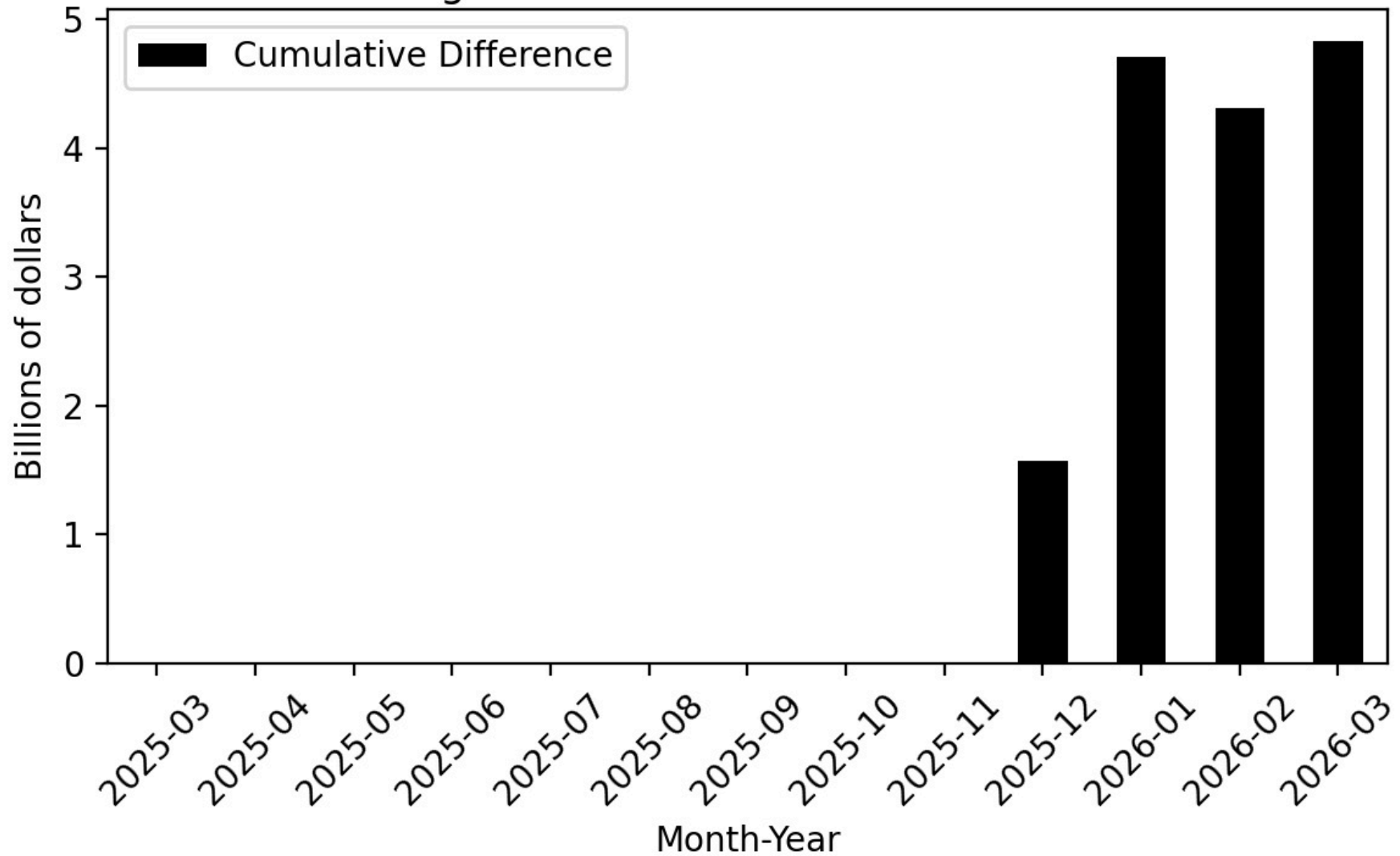
**Figure 16**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Agency General Fund Cash Receipts



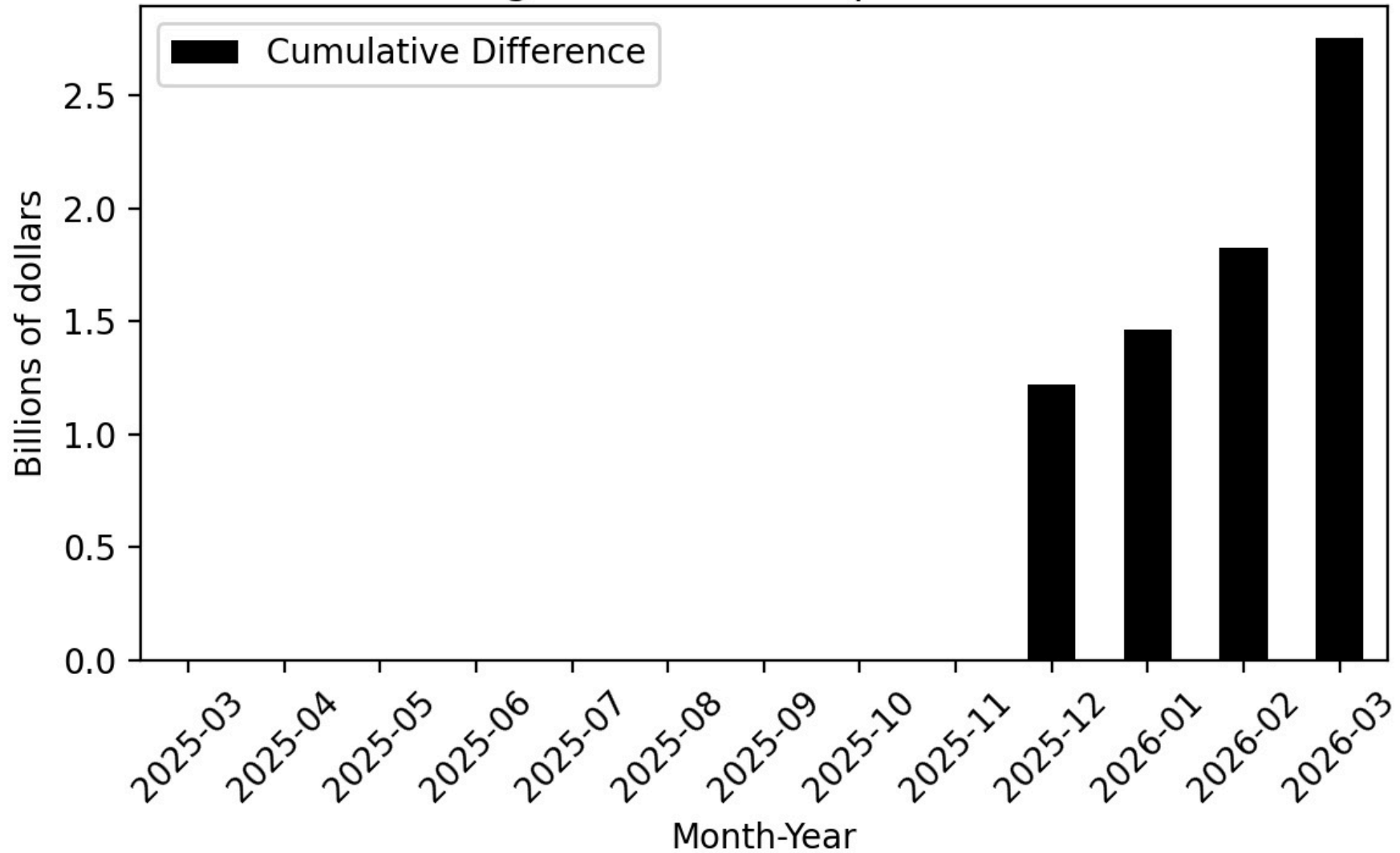
**Figure 17**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Personal Income Tax



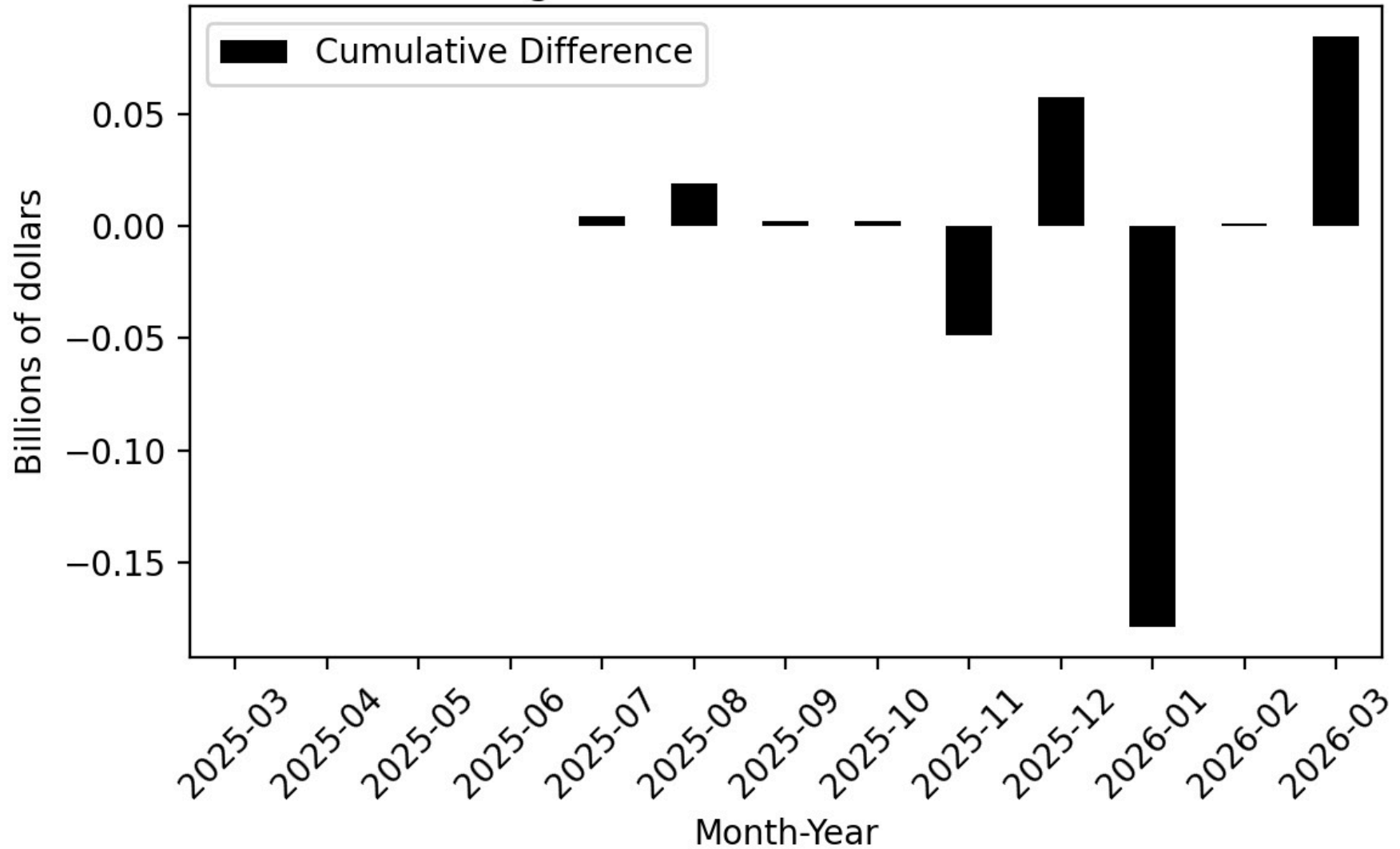
**Figure 18**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Corporation Tax



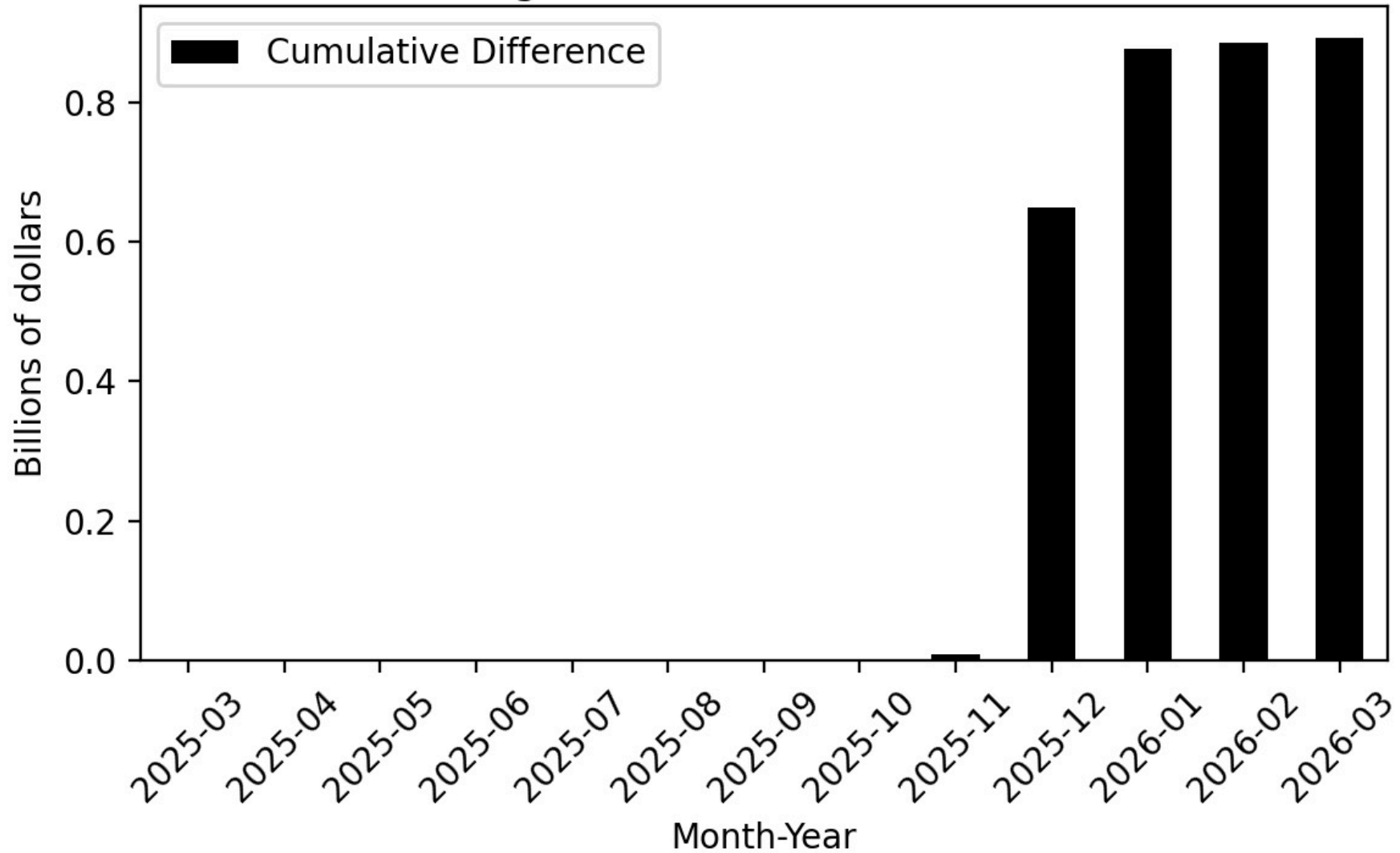
**Figure 19**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Sales & Use Tax



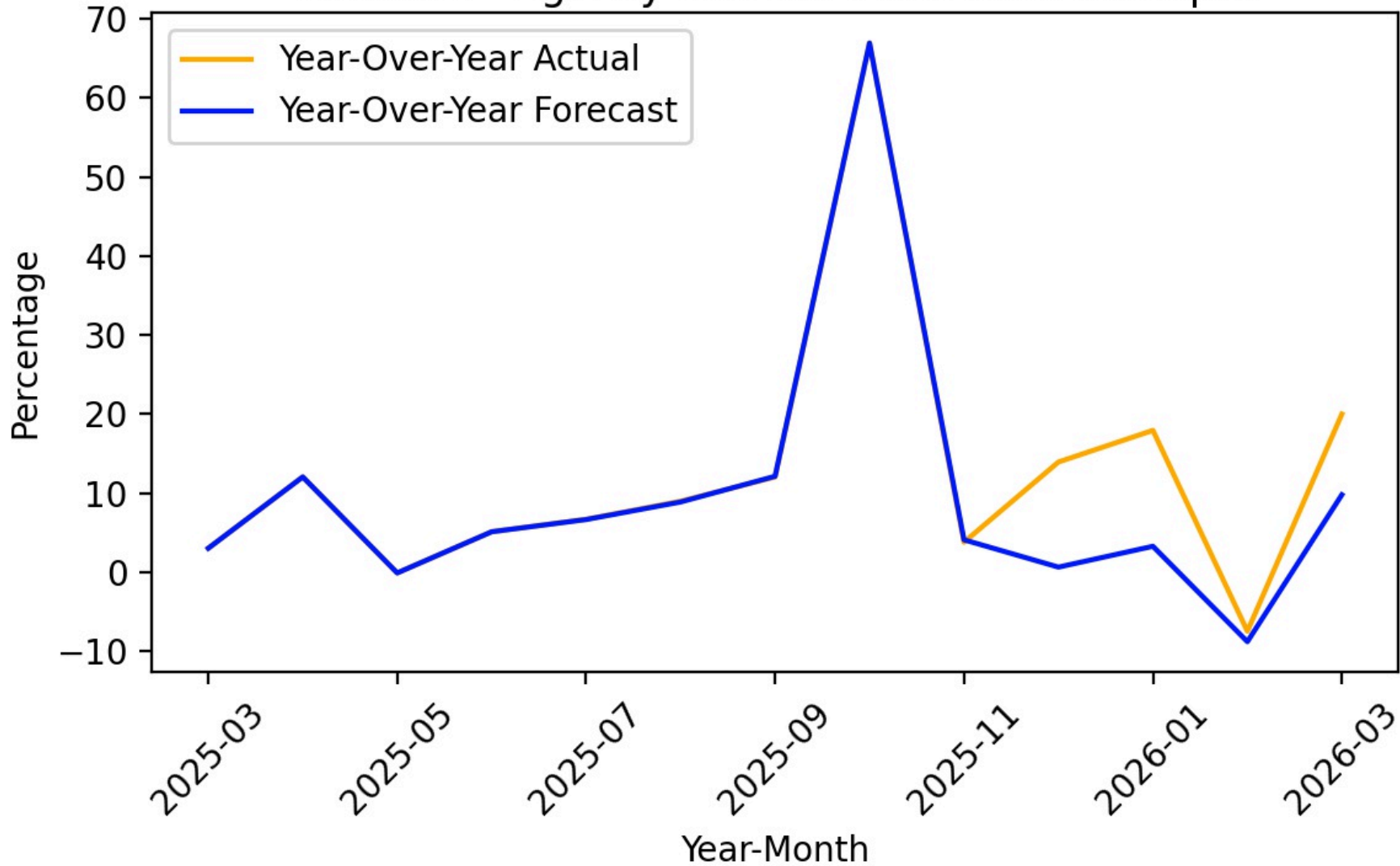
**Figure 20**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: All Other Taxes



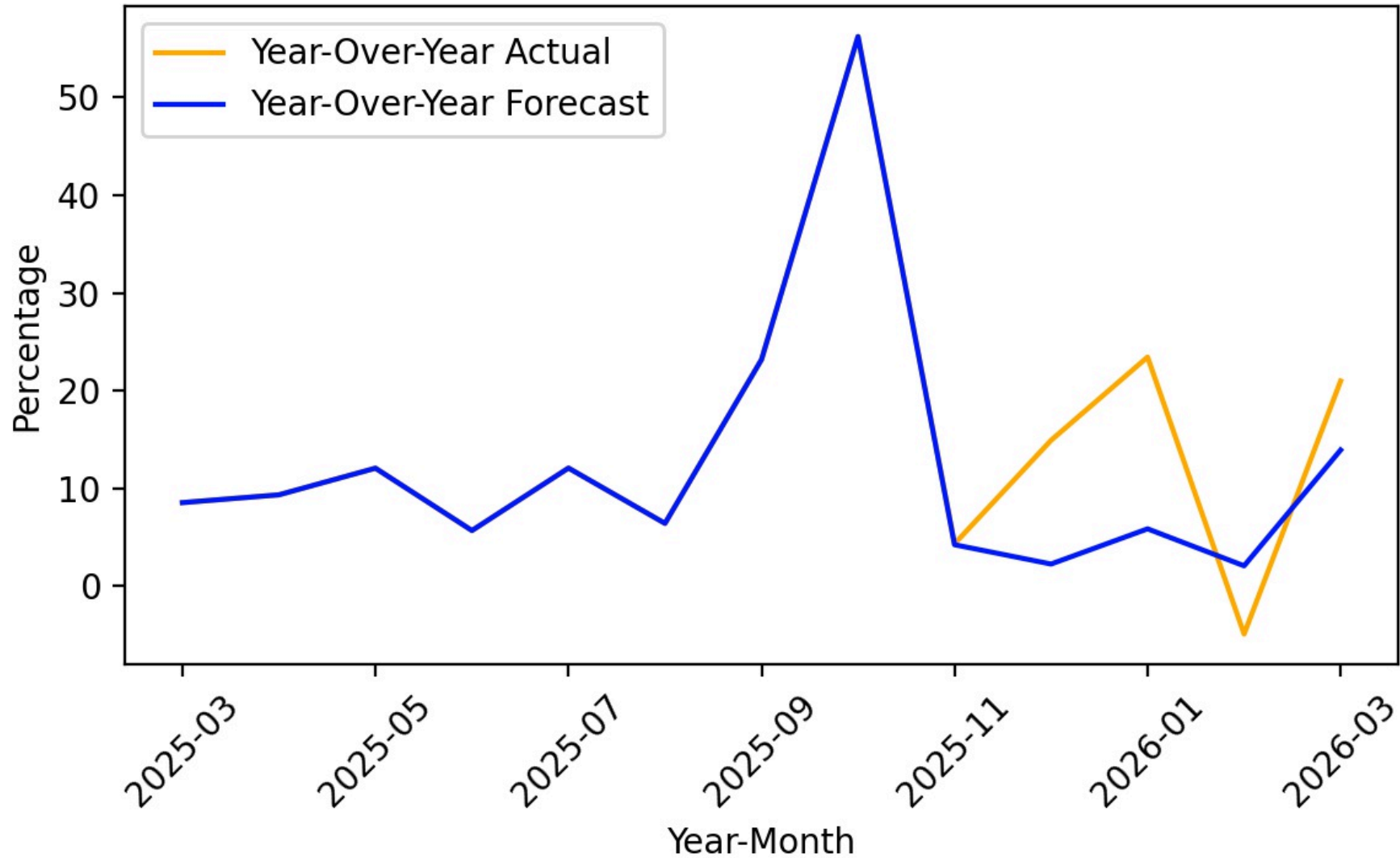
**Figure 21**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast - Agency General Fund Cash Receipts



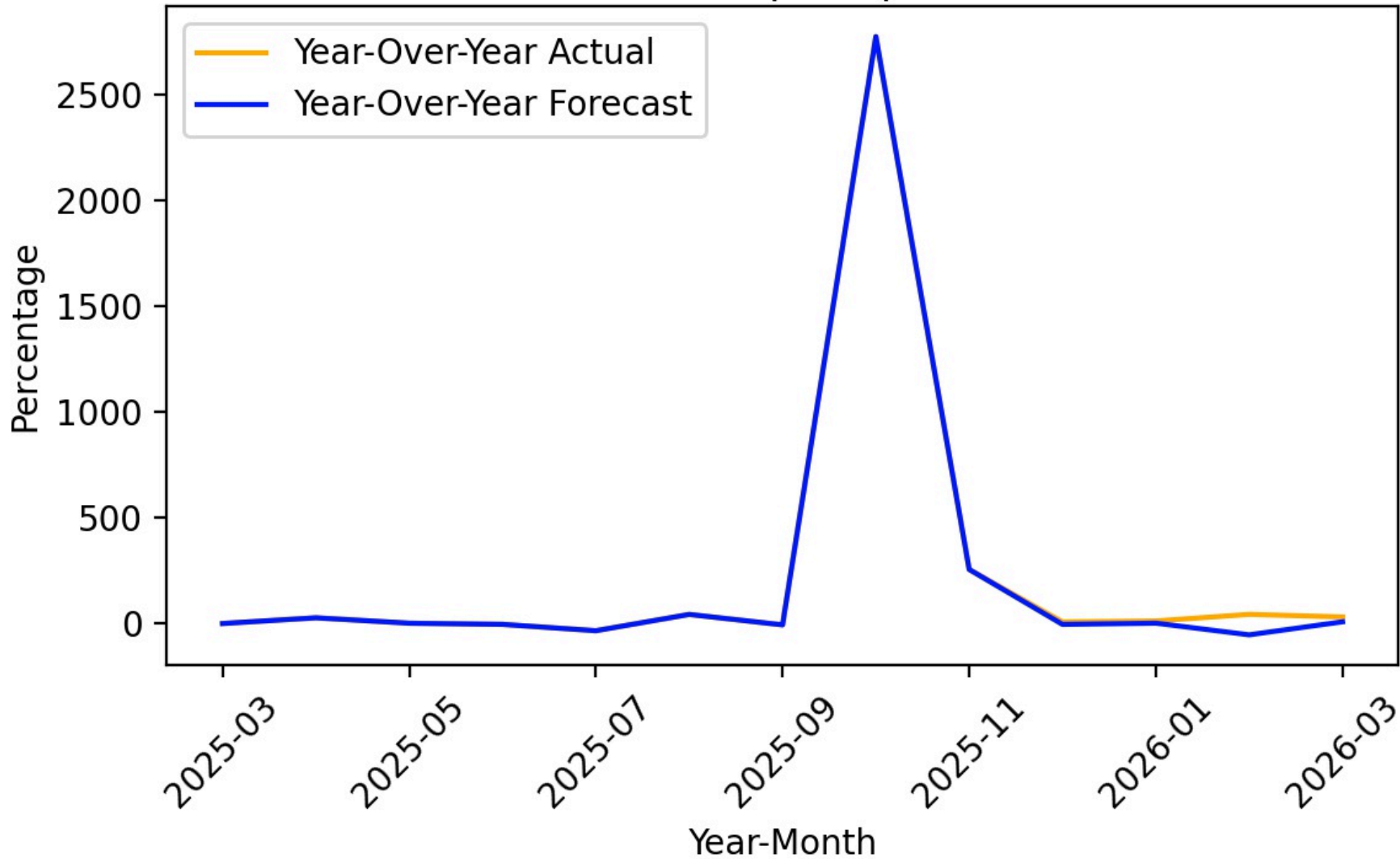
**Figure 22**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Personal Income



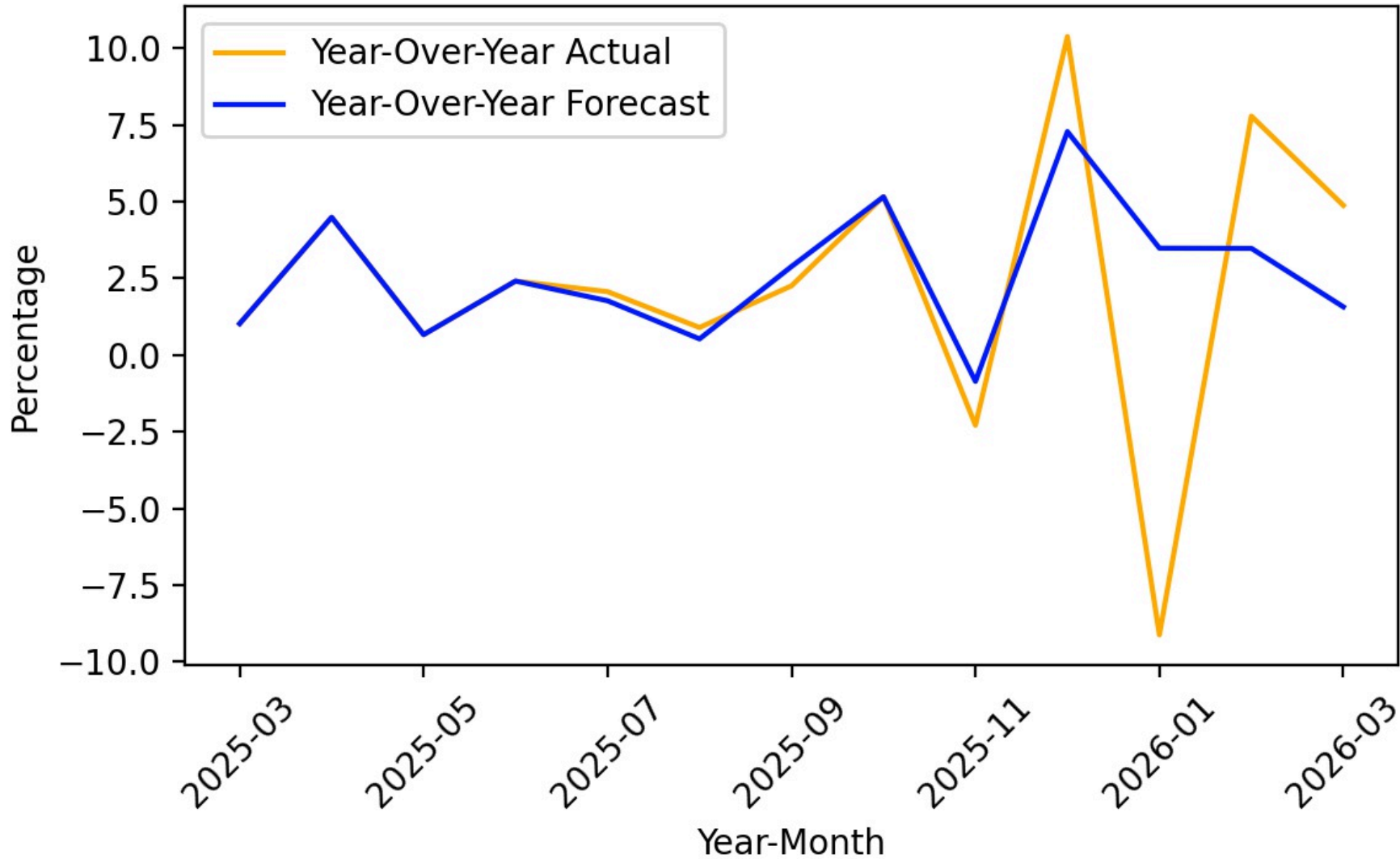
**Figure 23**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast Corp-Corporation



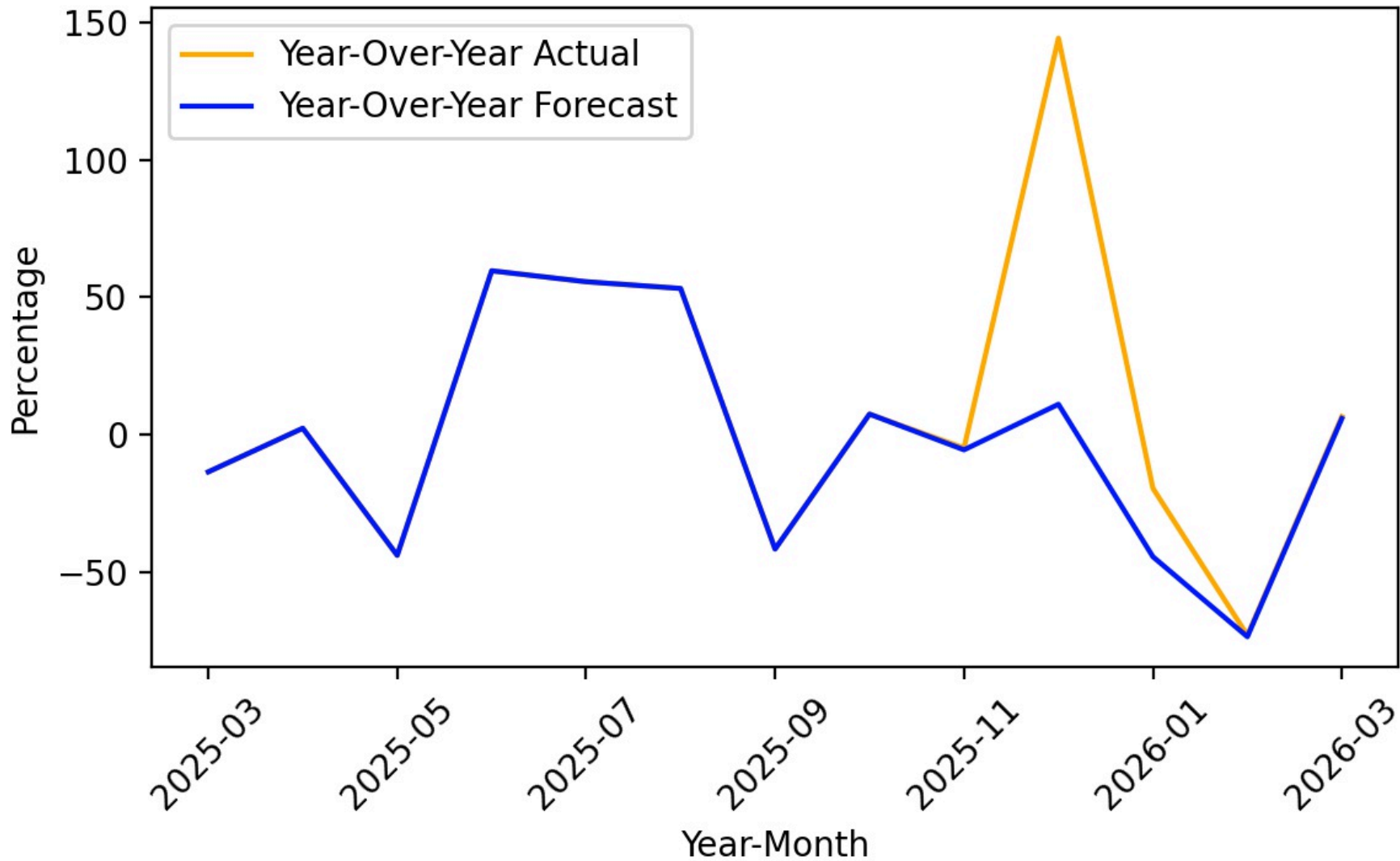
**Figure 24**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast SUT-Sales & Use



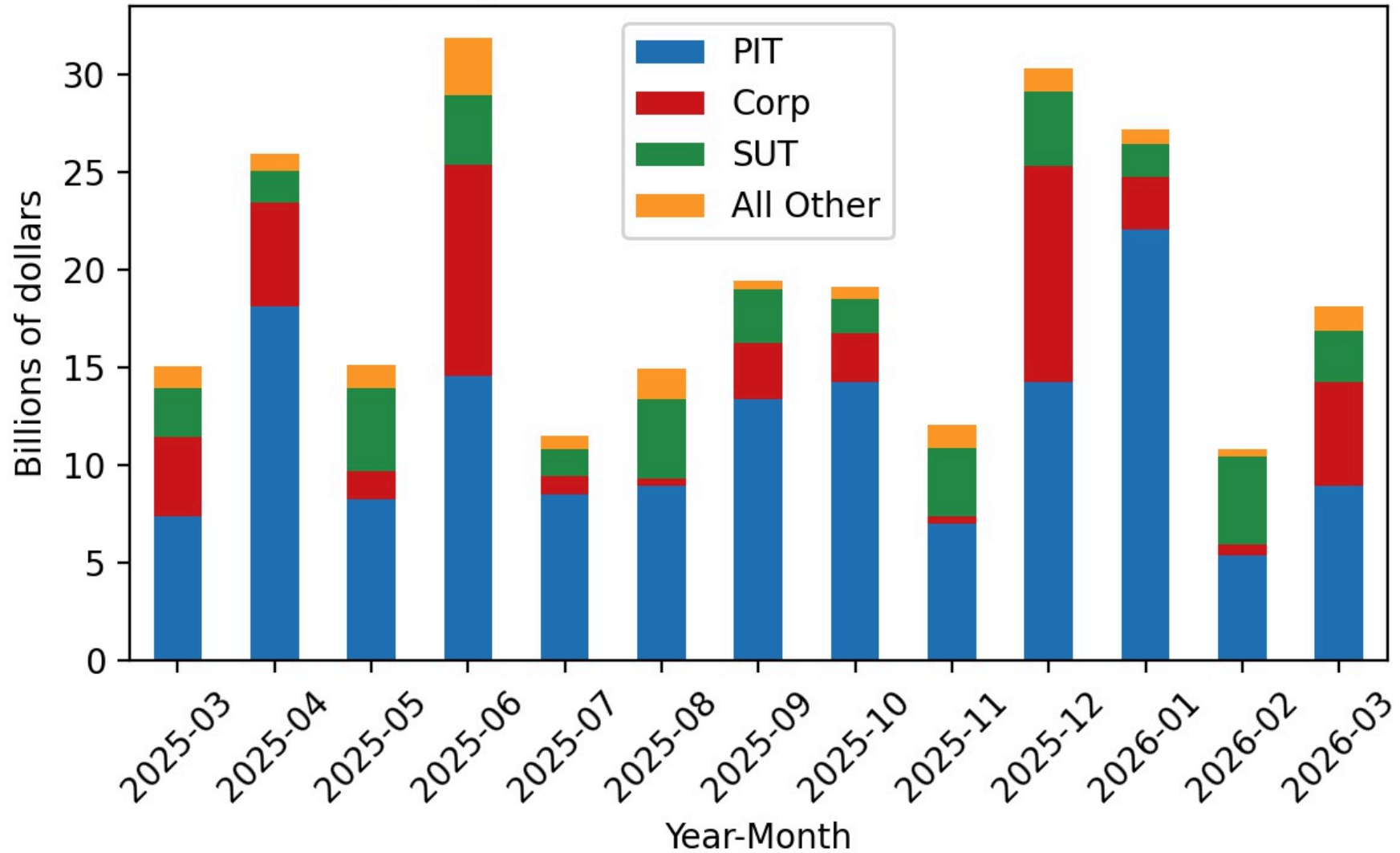
**Figure 25**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-All Other Revenue



**Figure 26**

Agency General Fund Revenues - Actual



**Figure 27**

**Agency General Fund Revenues - Forecast**

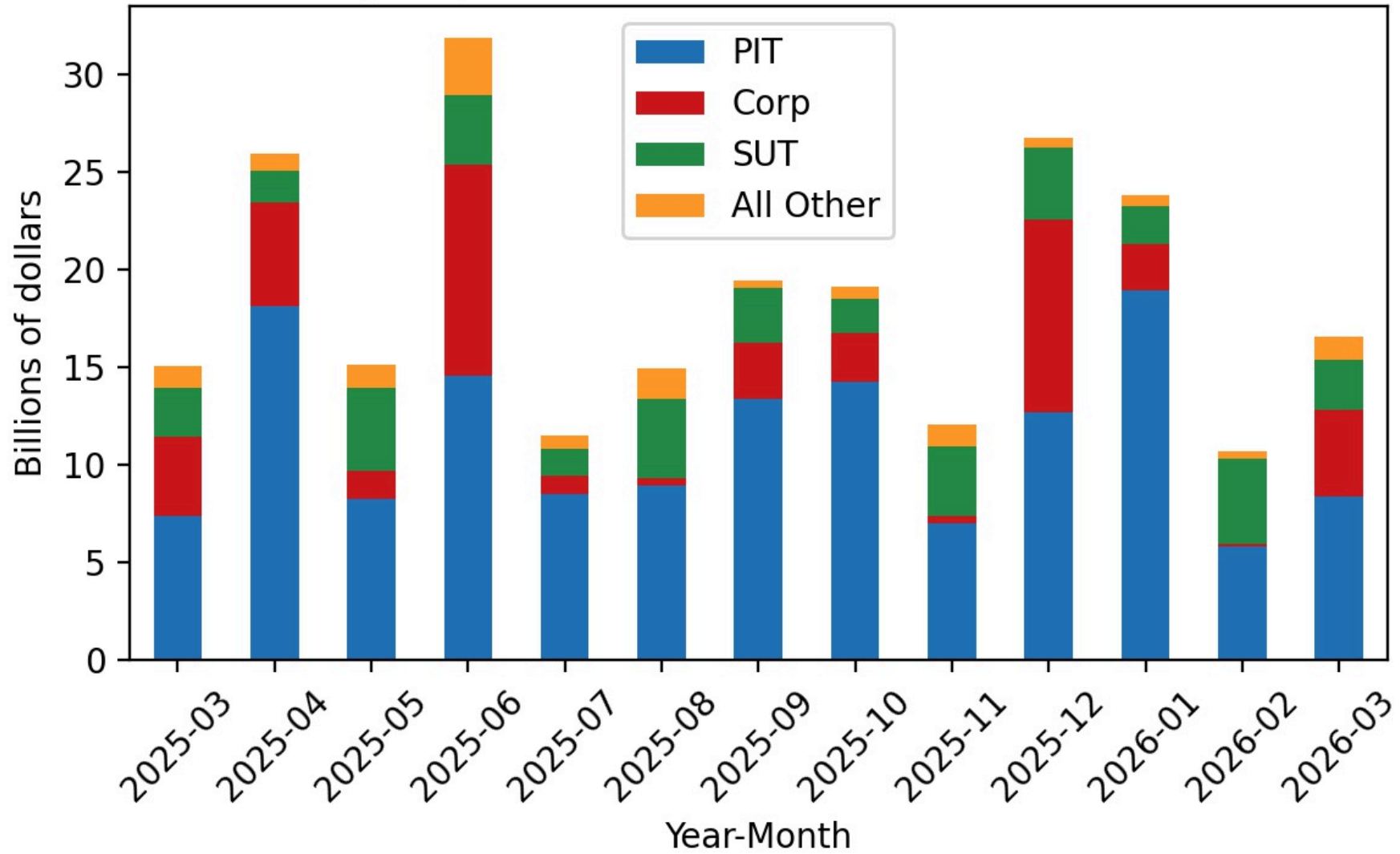
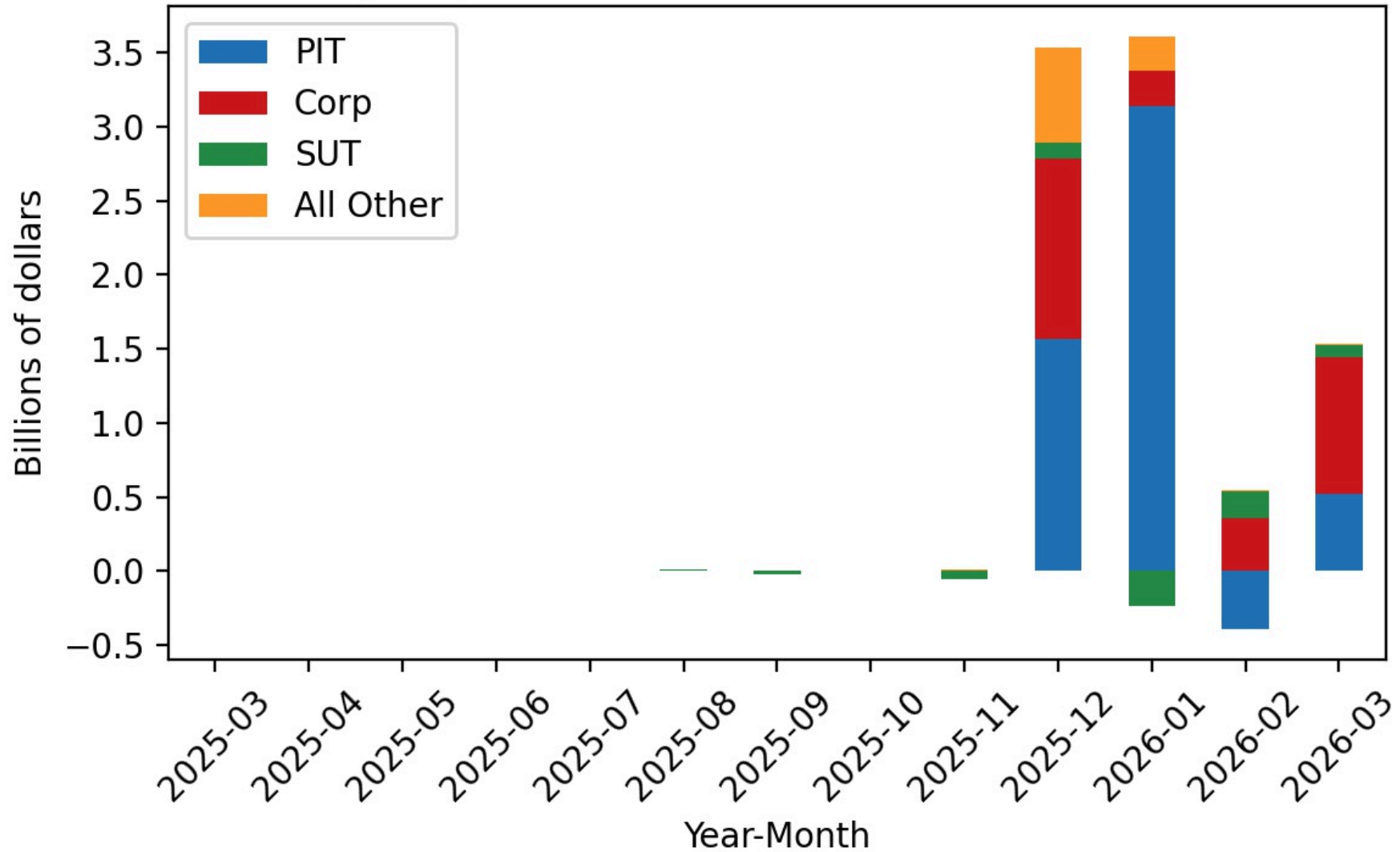


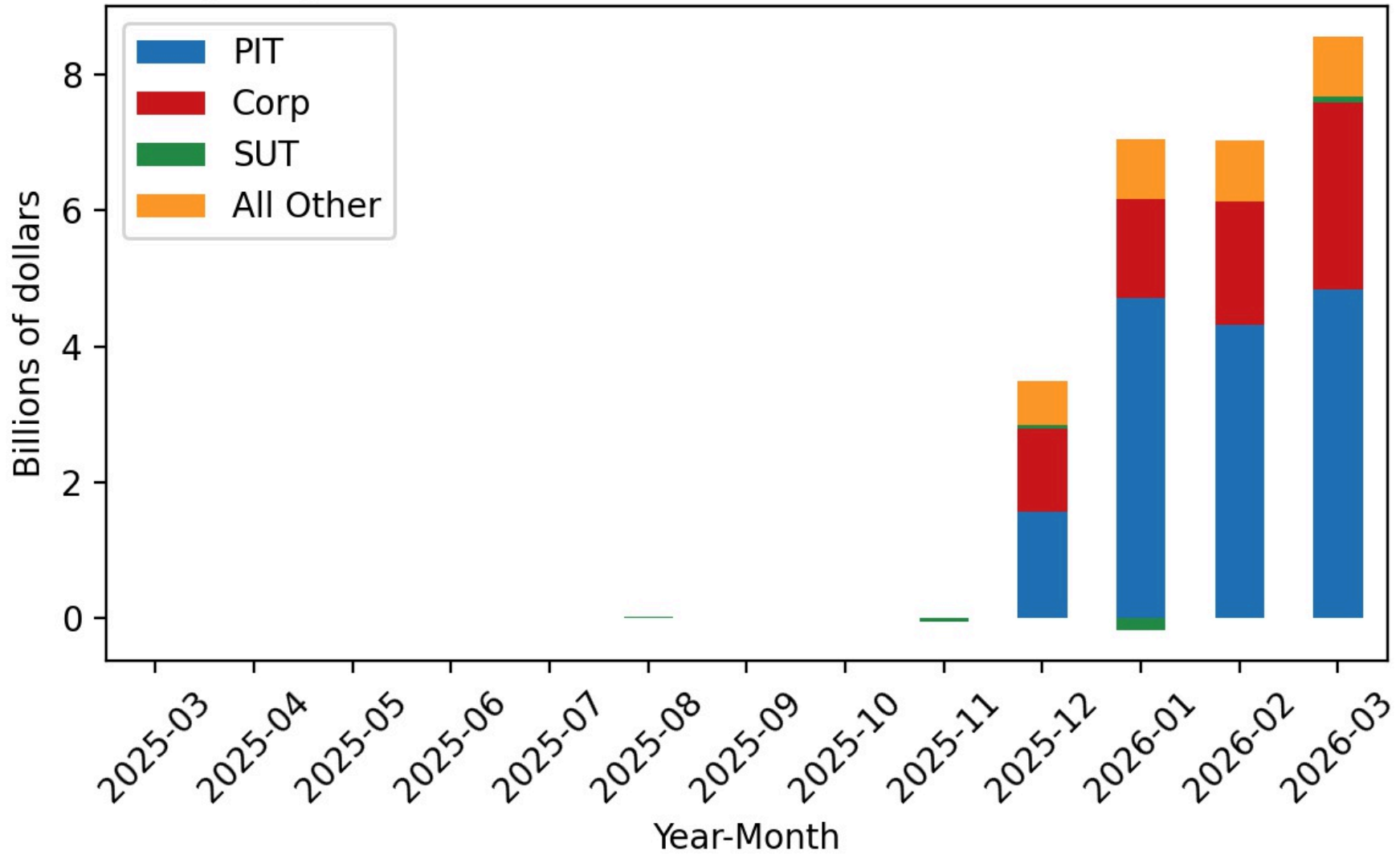
Figure 28

Agency General Fund Revenues - Difference



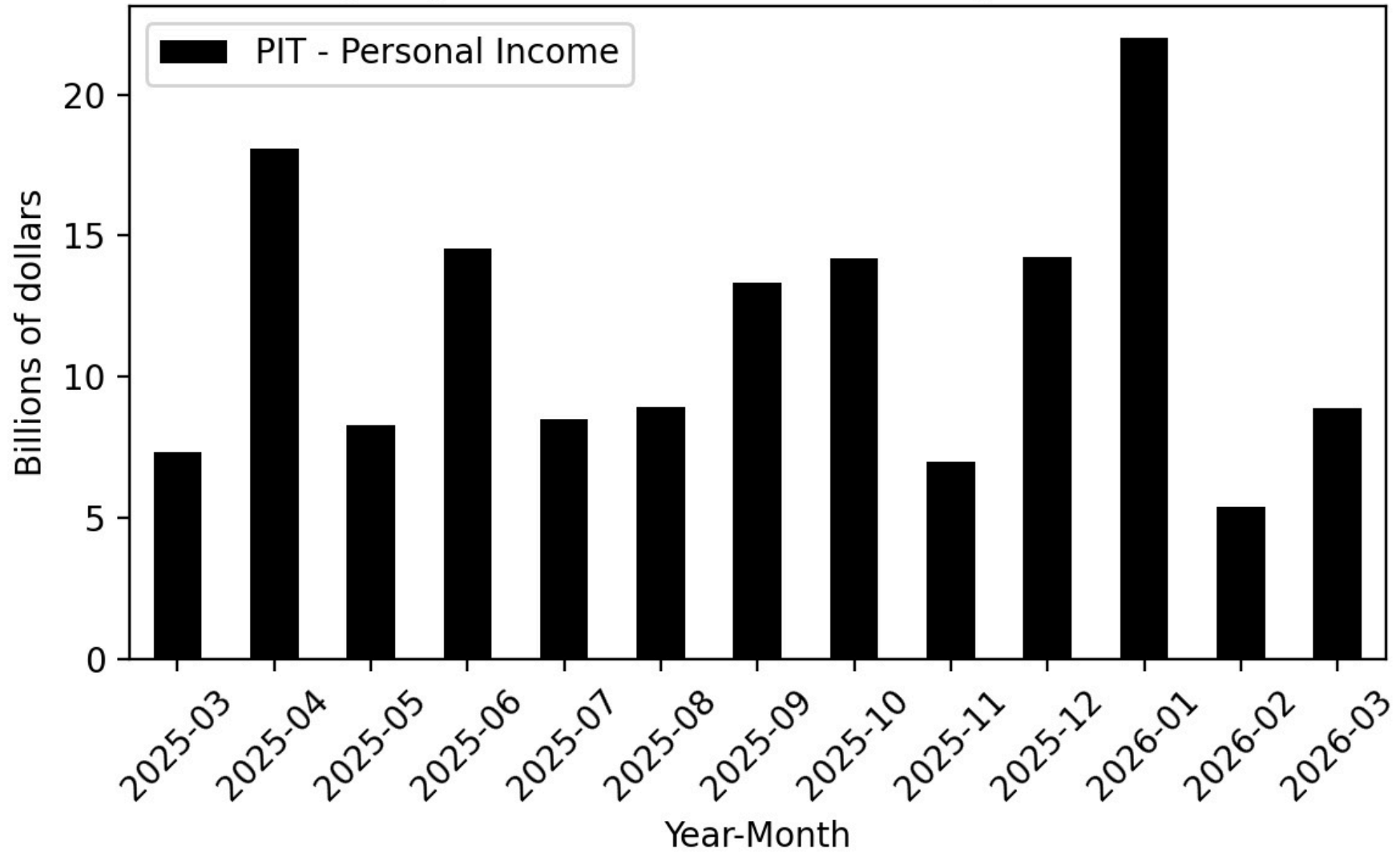
**Figure 29**

Agency General Fund Revenues - Cumulative Difference



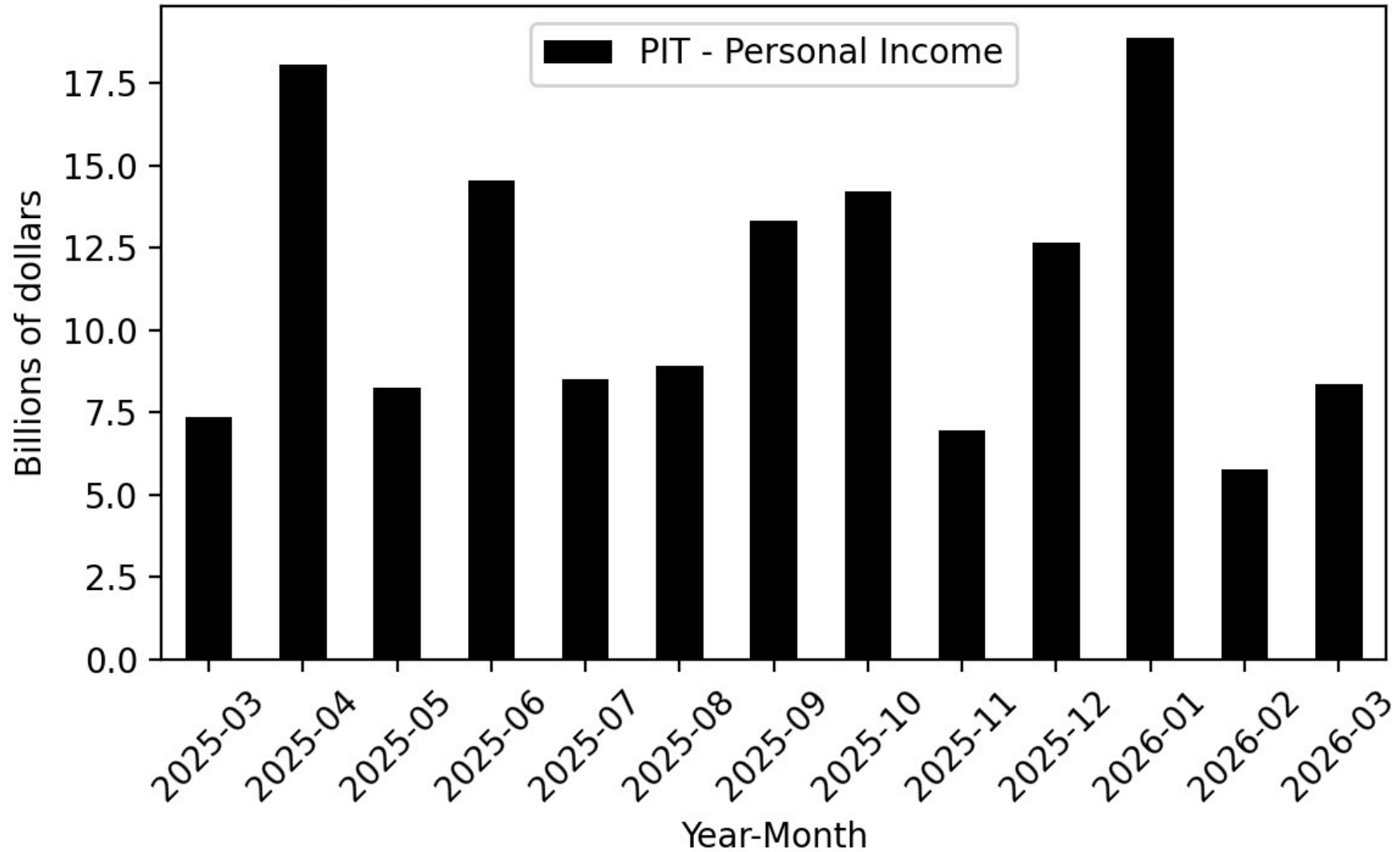
**Figure 30**

**Agency General Fund Cash Receipts - Actual**



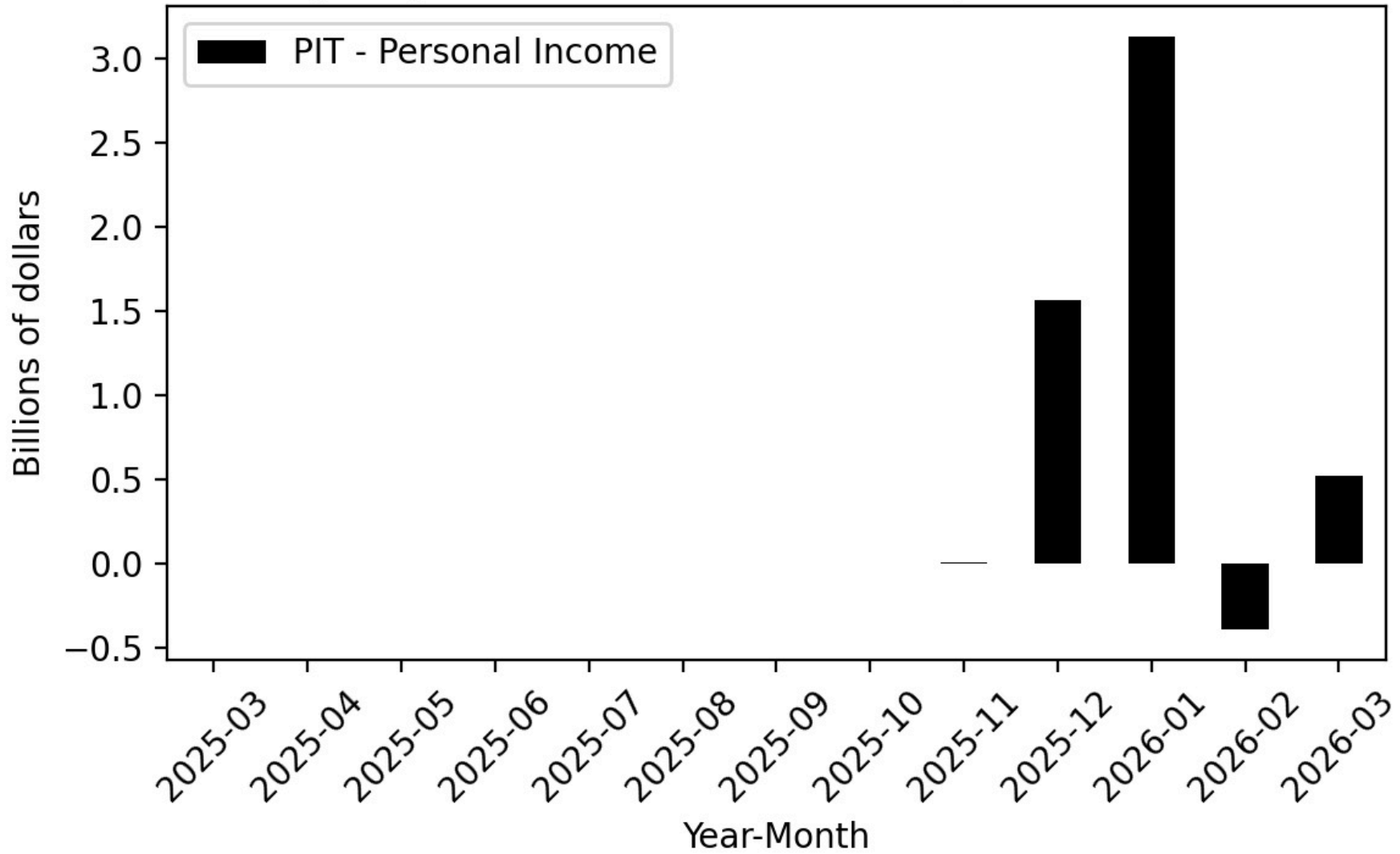
**Figure 31**

Agency General Fund Cash Receipts - Forecast

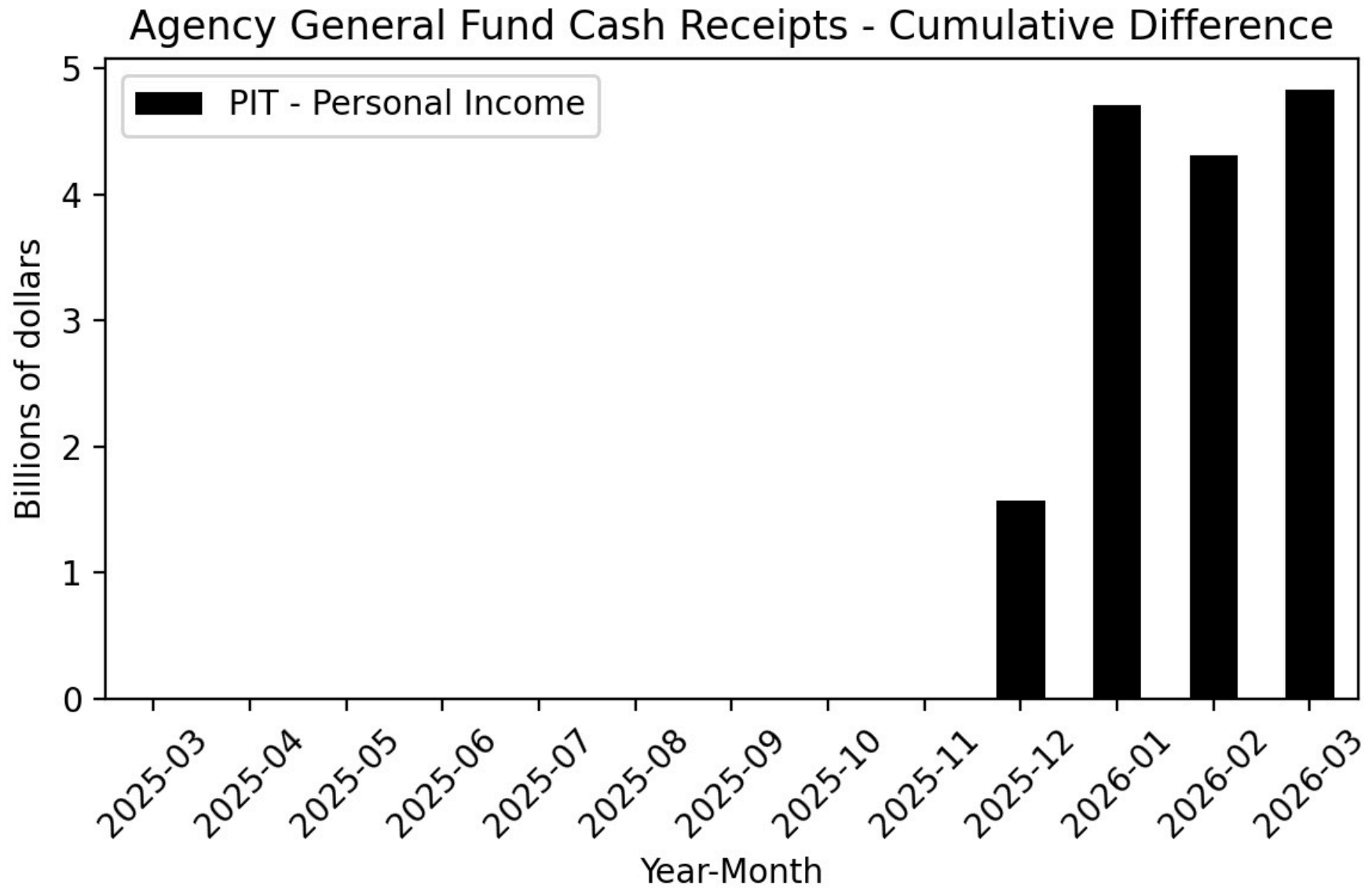


**Figure 32**

Agency General Fund Cash Receipts - Difference

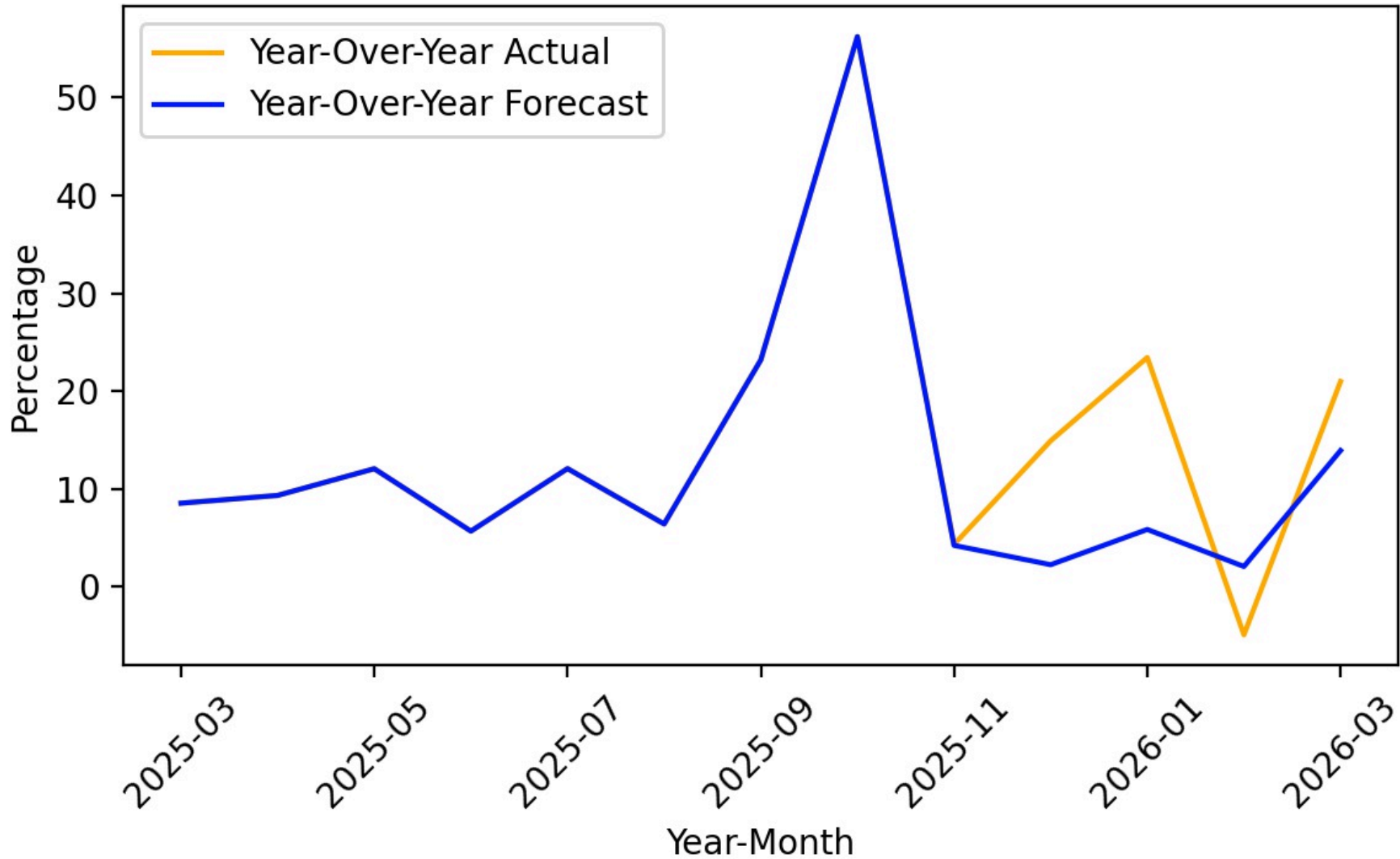


**Figure 33**



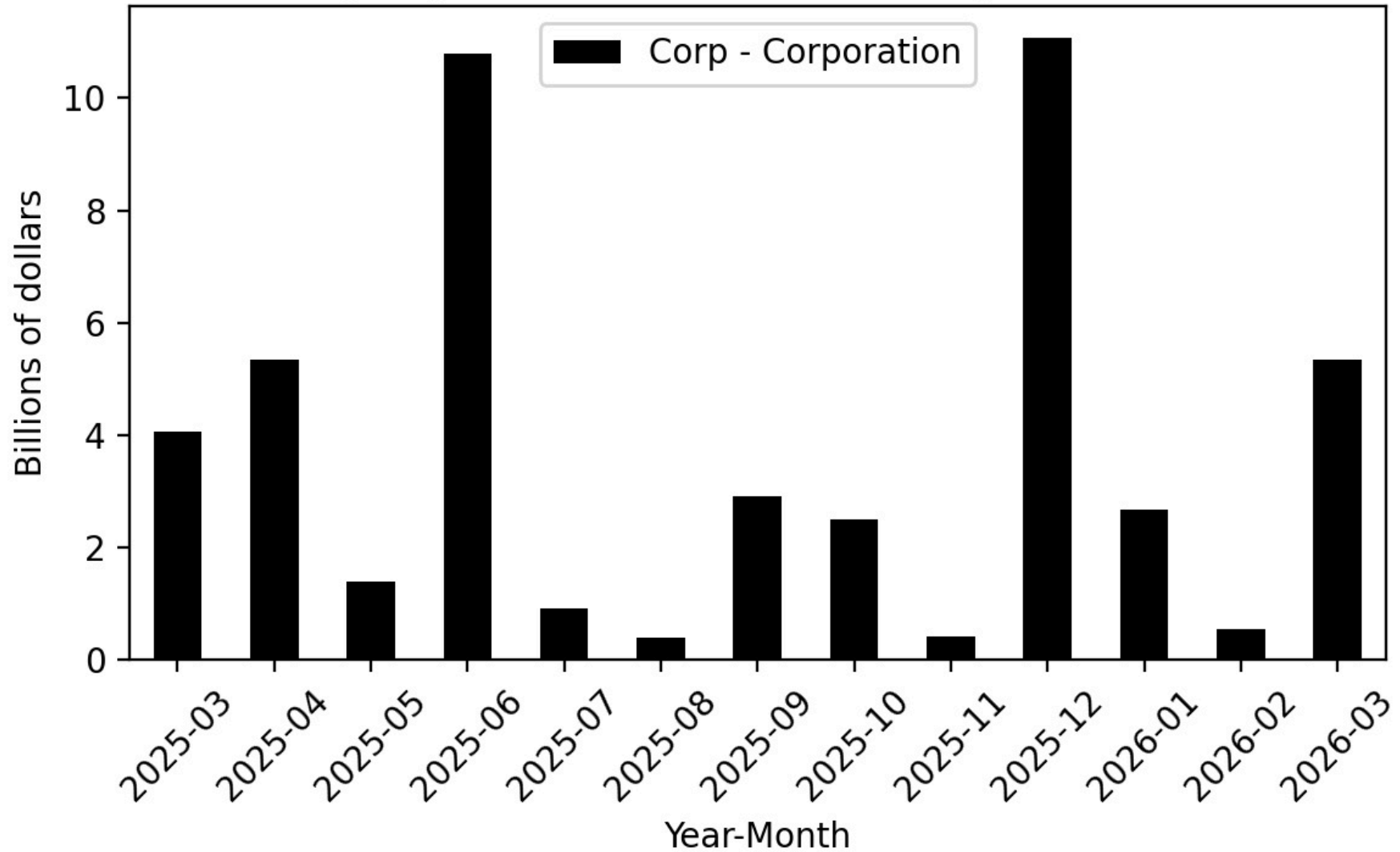
**Figure 34**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Personal Income



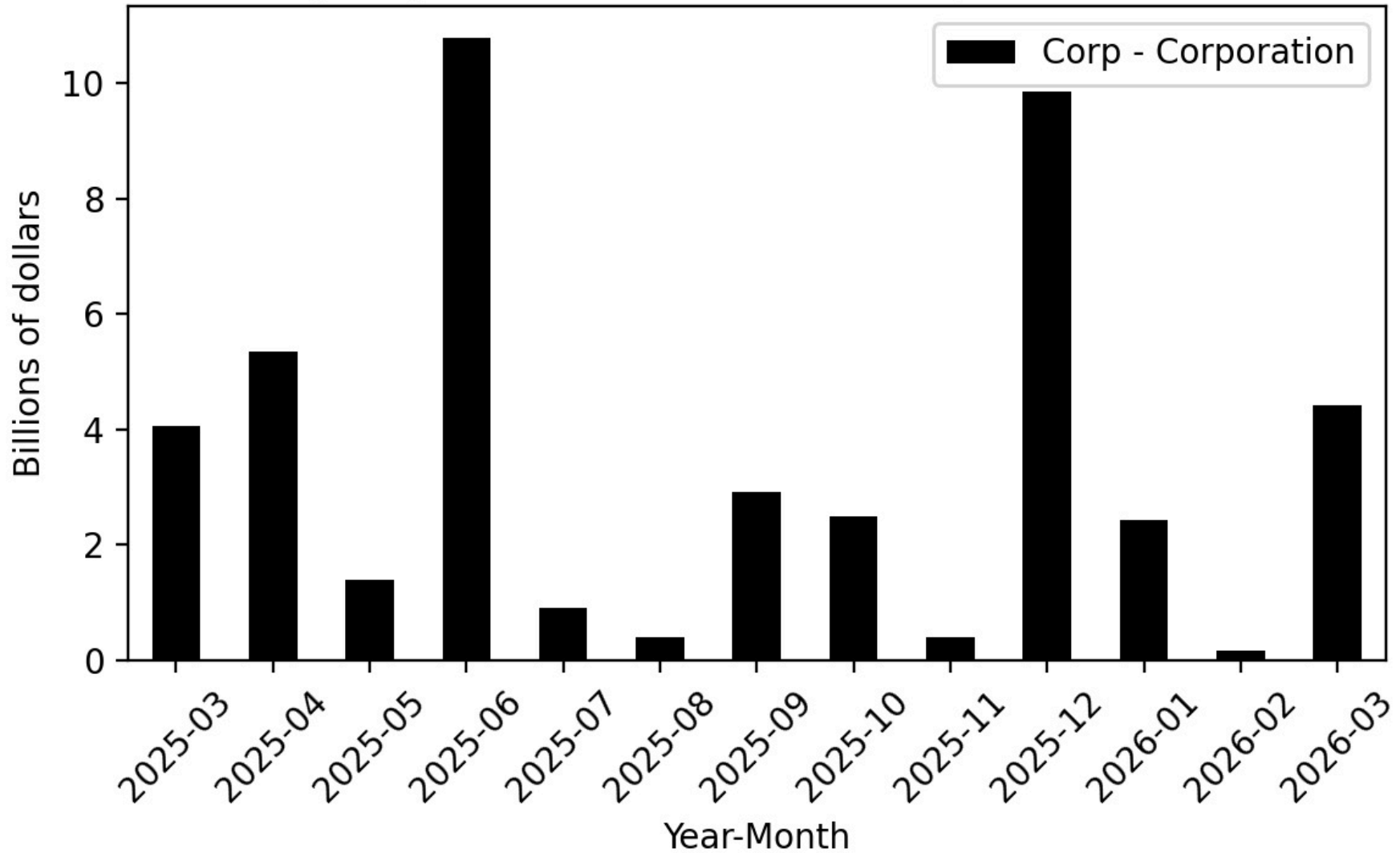
**Figure 35**

**Agency General Fund Cash Receipts - Actual**



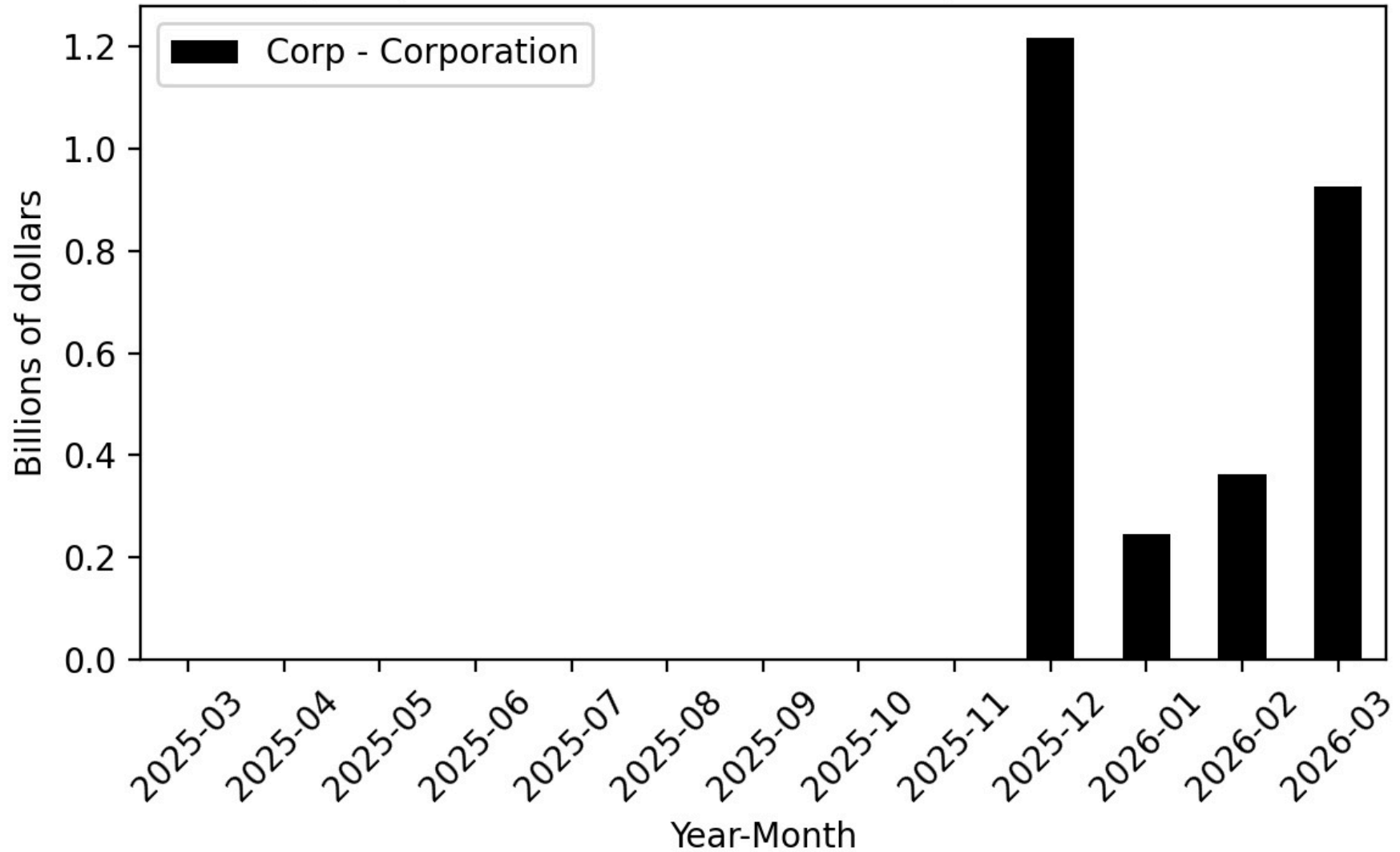
**Figure 36**

Agency General Fund Cash Receipts - Forecast

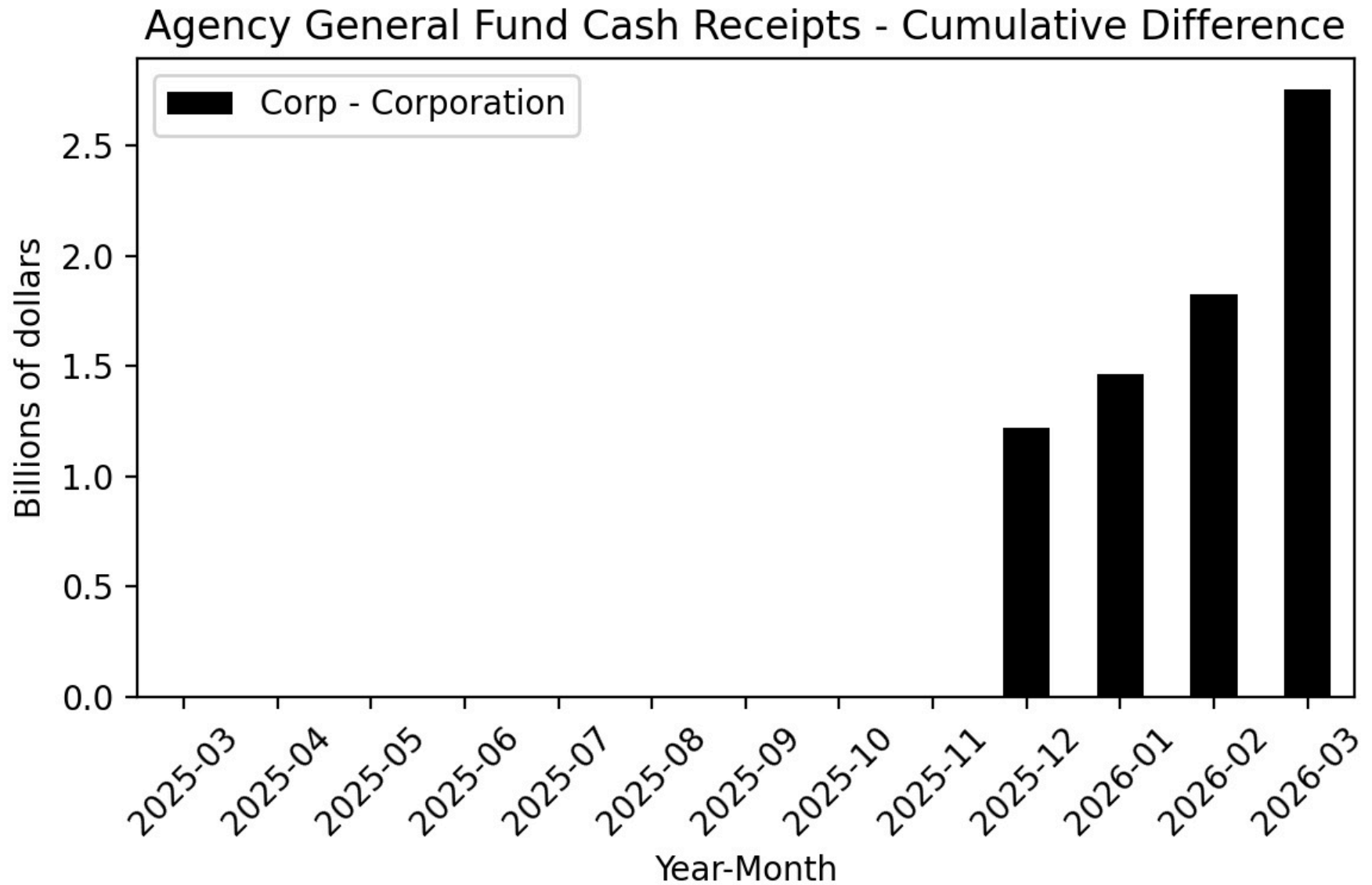


**Figure 37**

Agency General Fund Cash Receipts - Difference

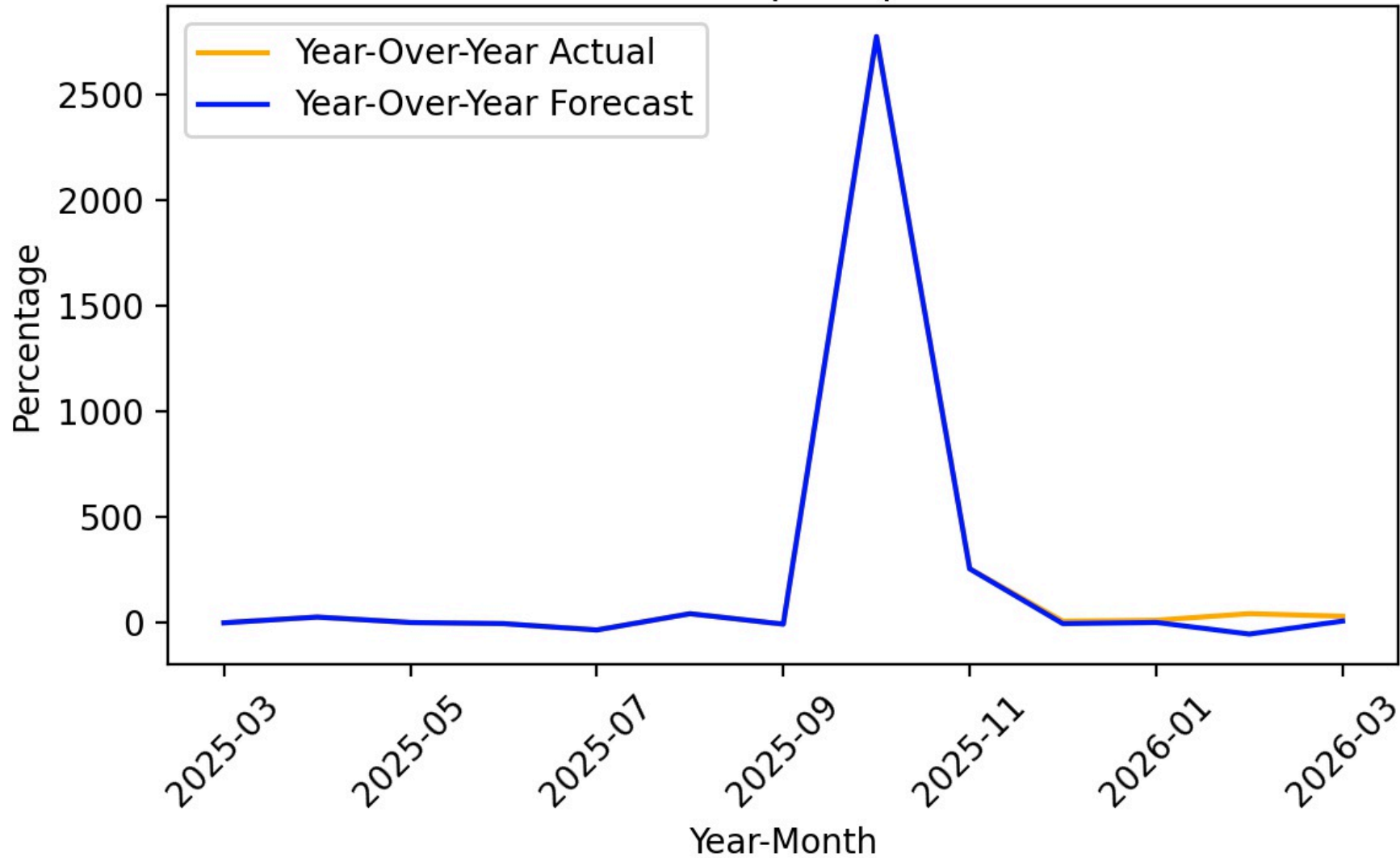


**Figure 38**



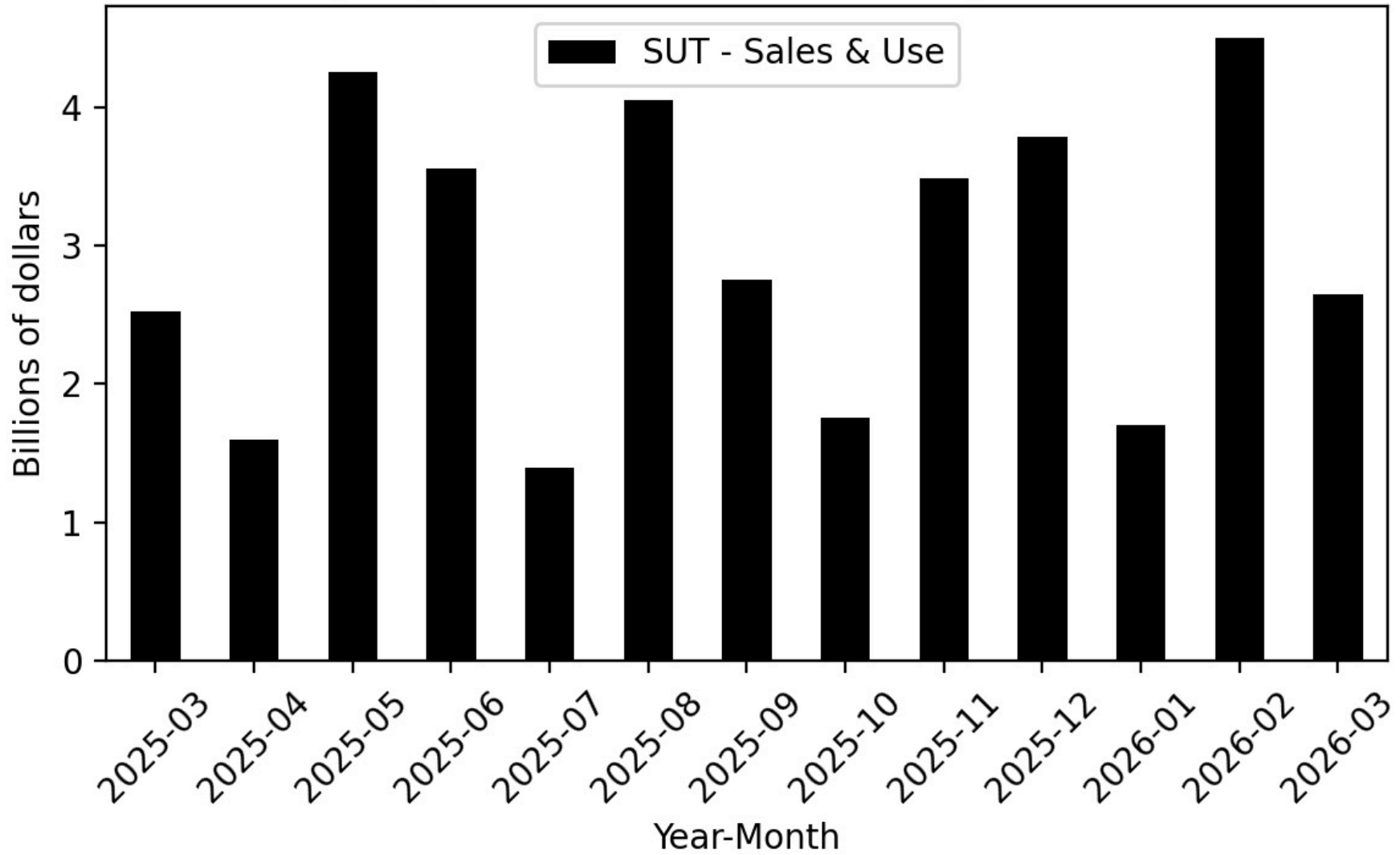
**Figure 39**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast Corp-Corporation



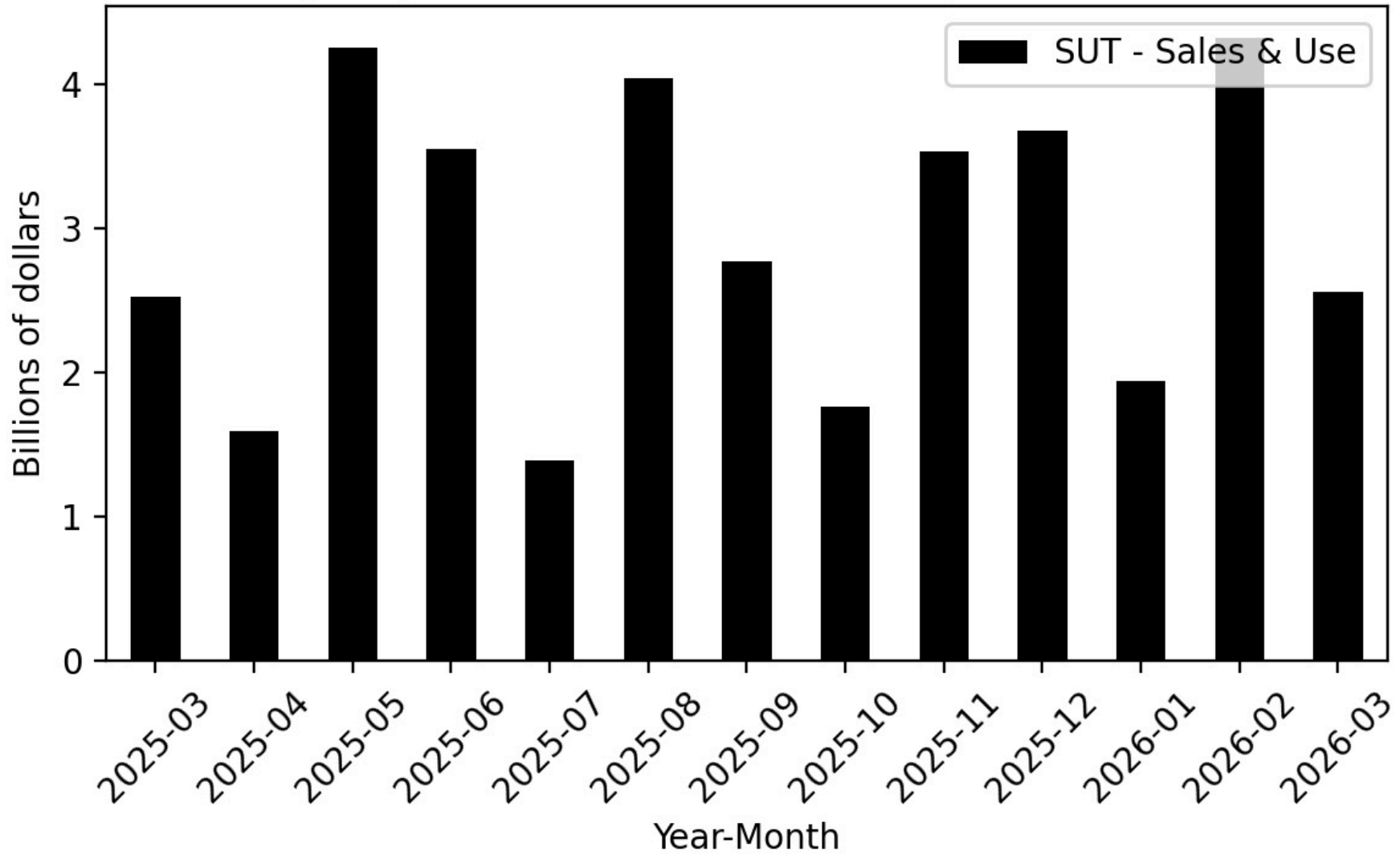
**Figure 40**

Agency General Fund Cash Receipts - Actual

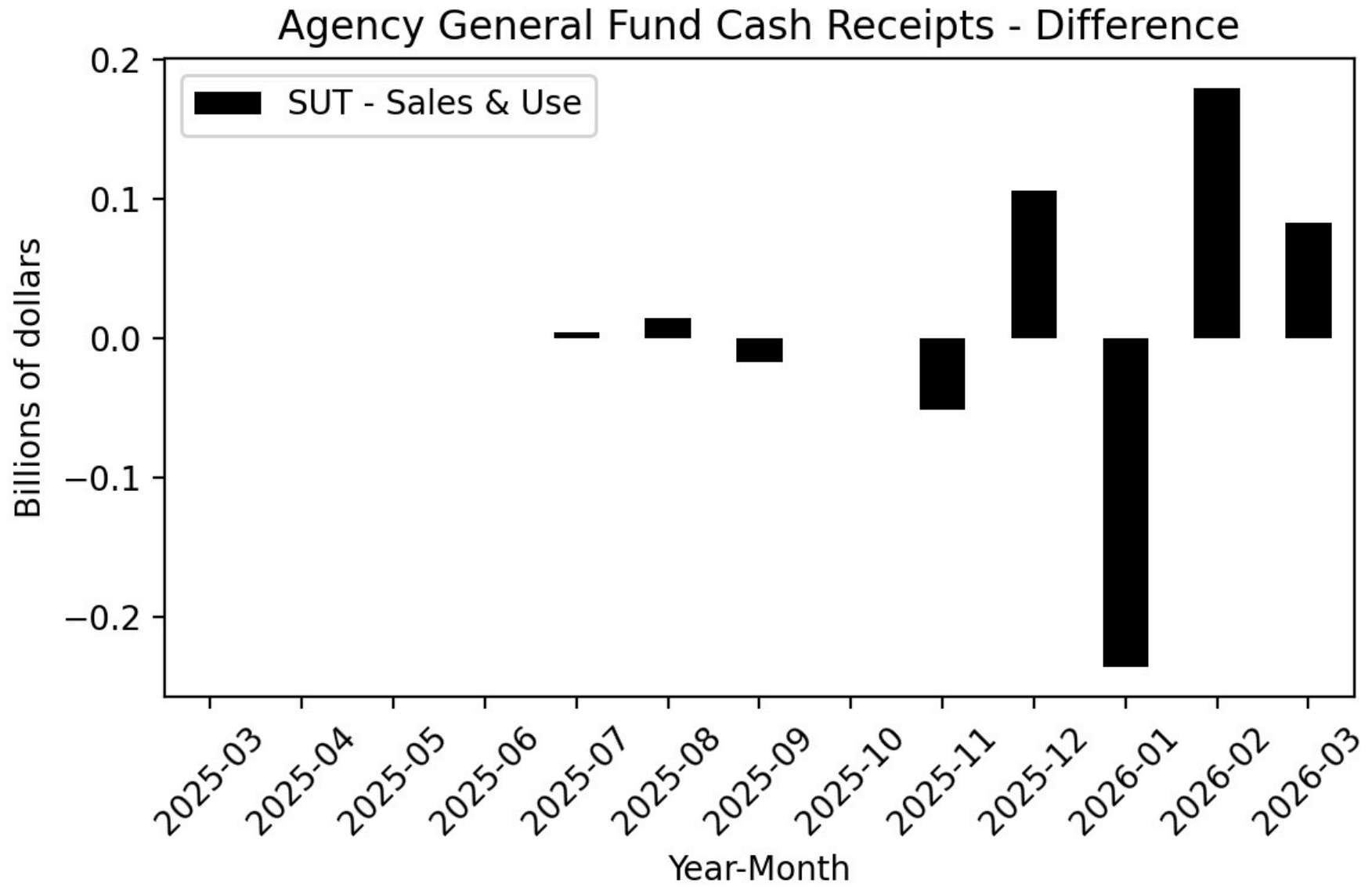


**Figure 41**

Agency General Fund Cash Receipts - Forecast

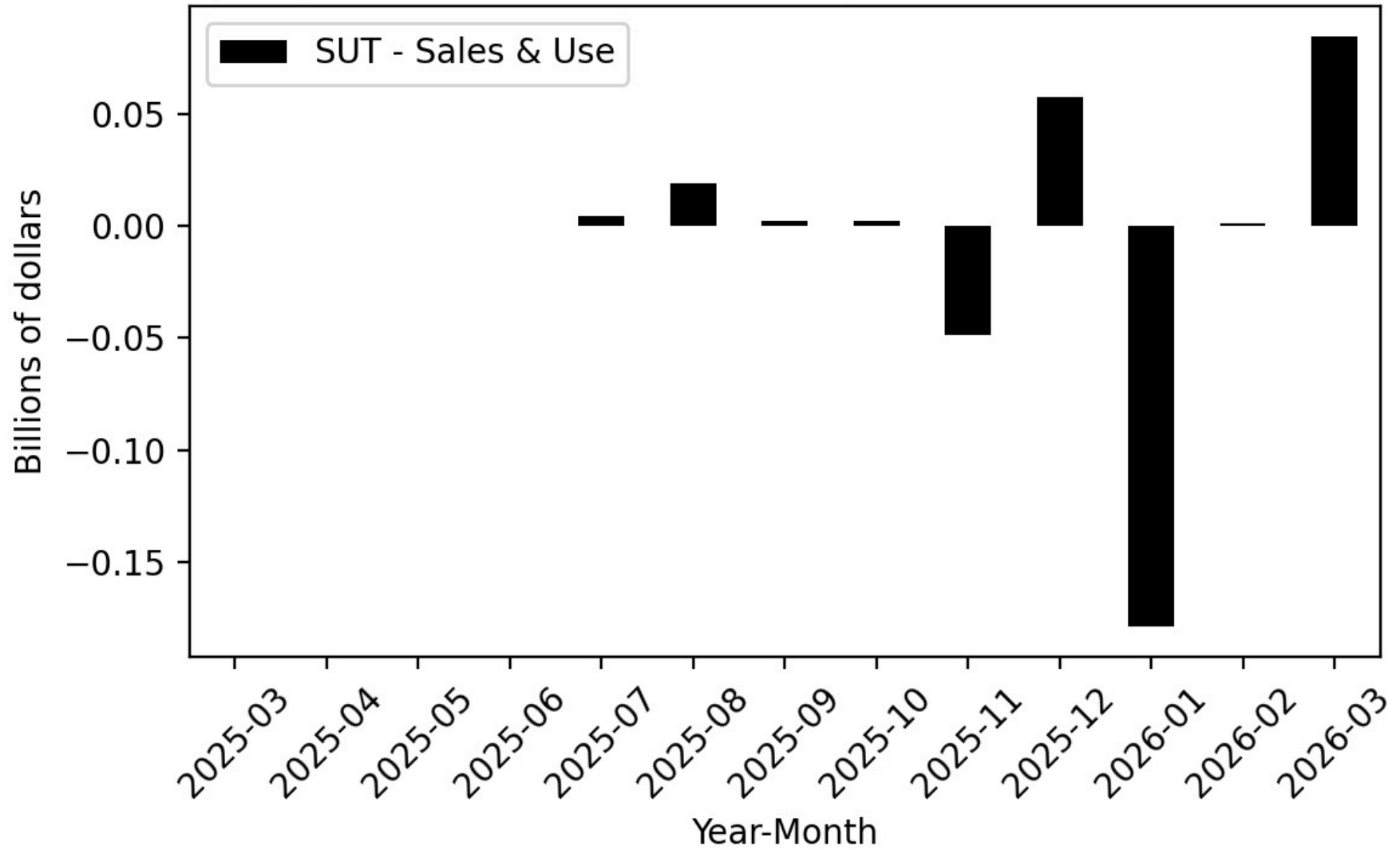


**Figure 42**



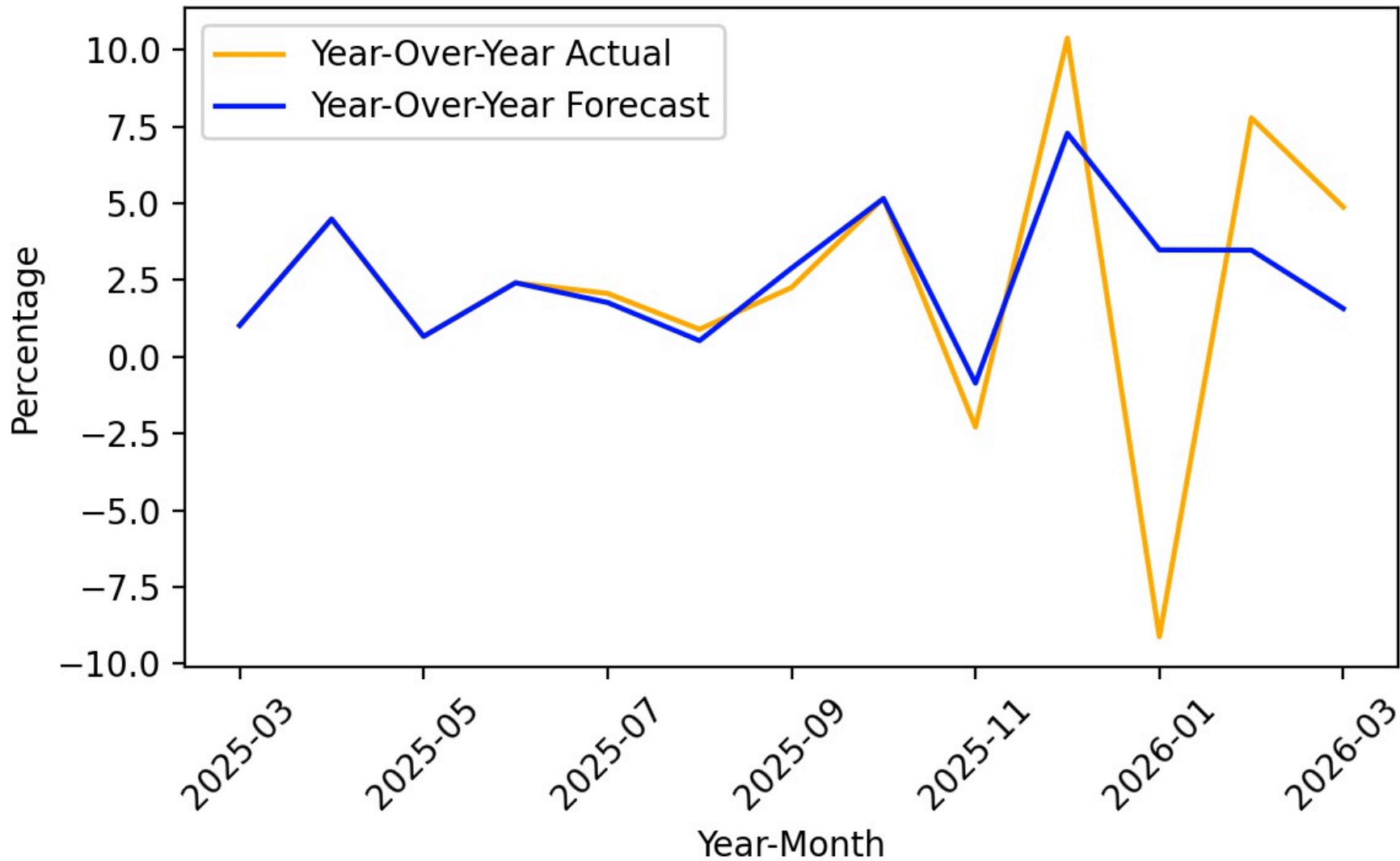
**Figure 43**

Agency General Fund Cash Receipts - Cumulative Difference



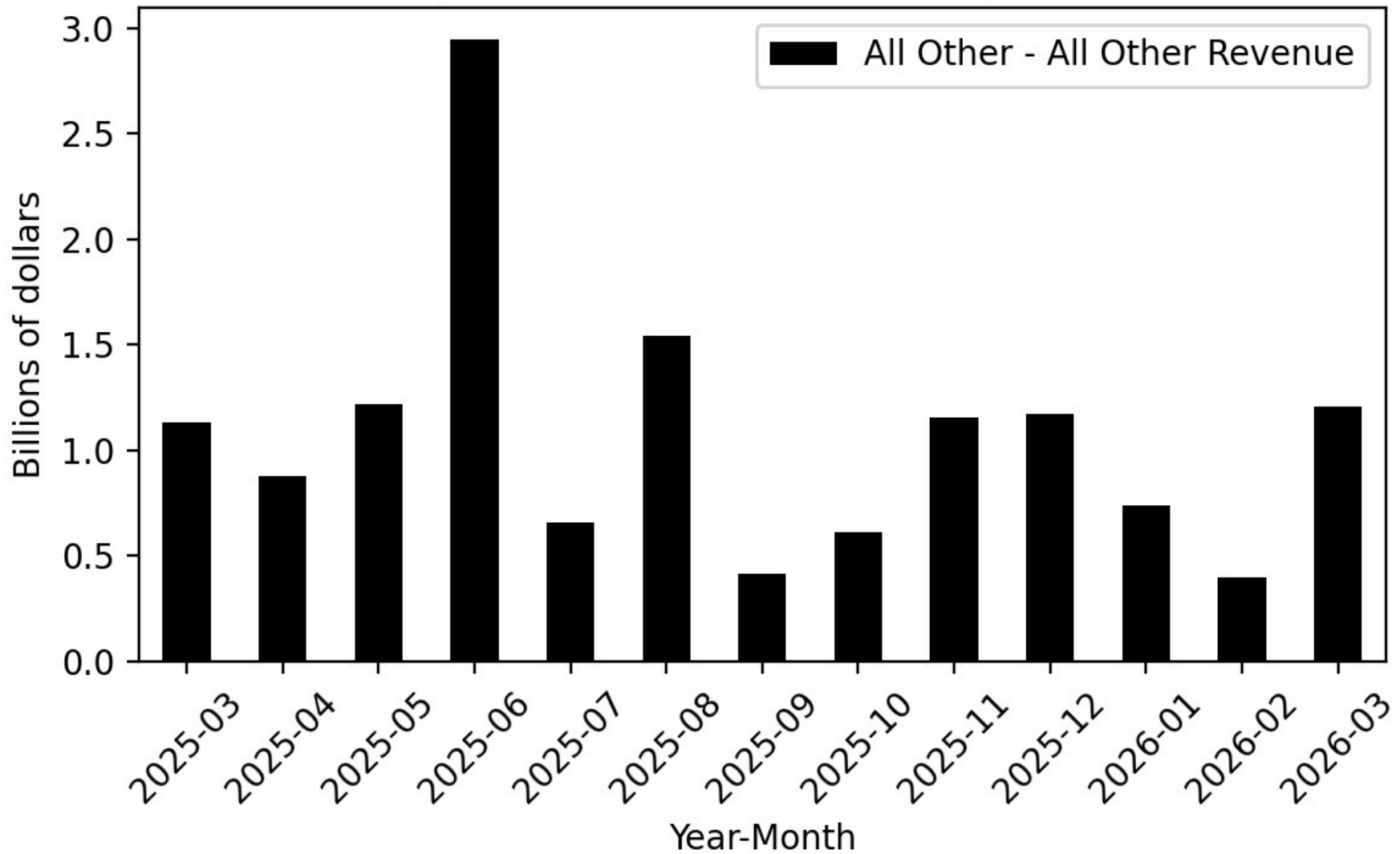
**Figure 44**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast SUT-Sales & Use



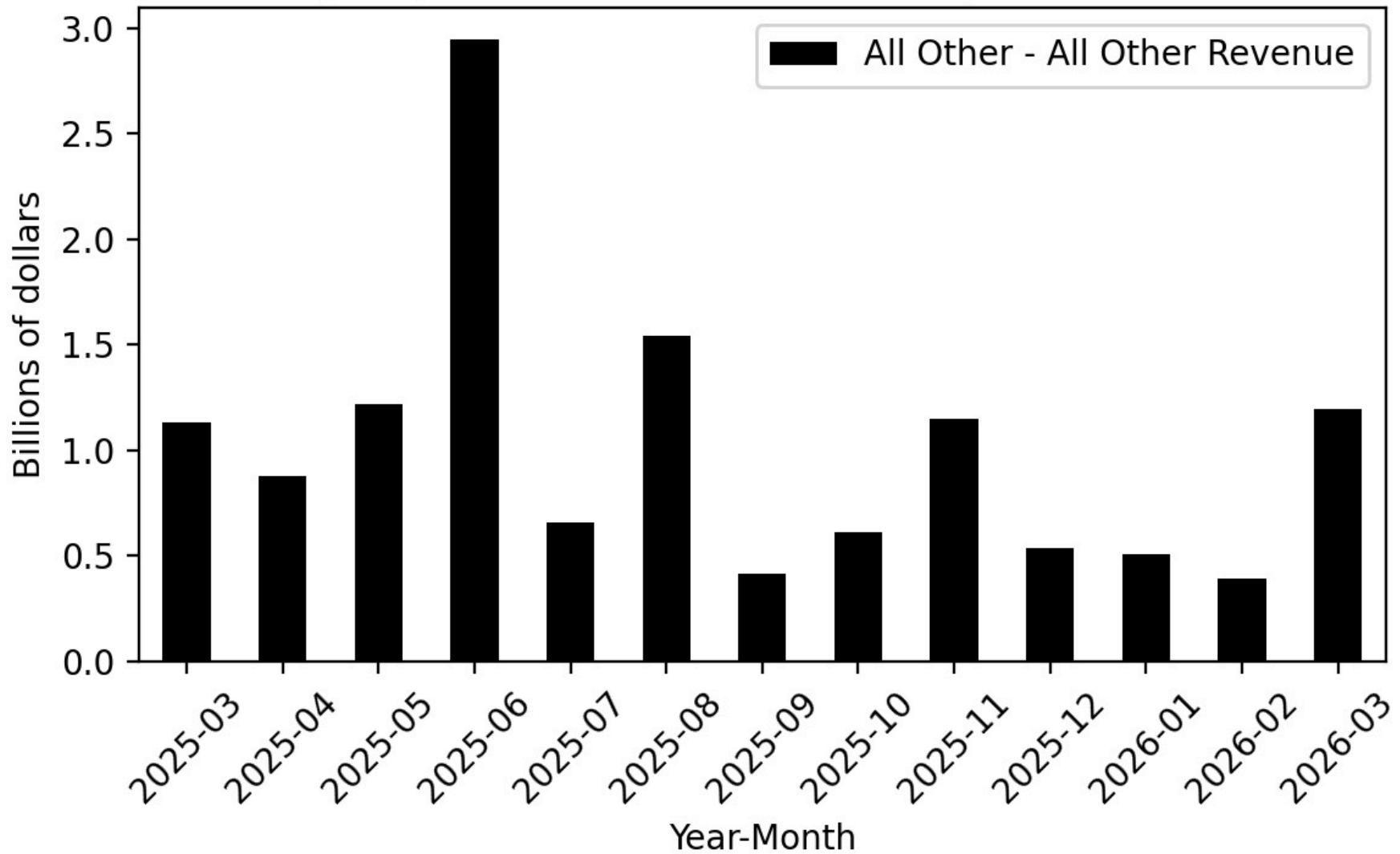
**Figure 45**

**Agency General Fund Cash Receipts - Actual**



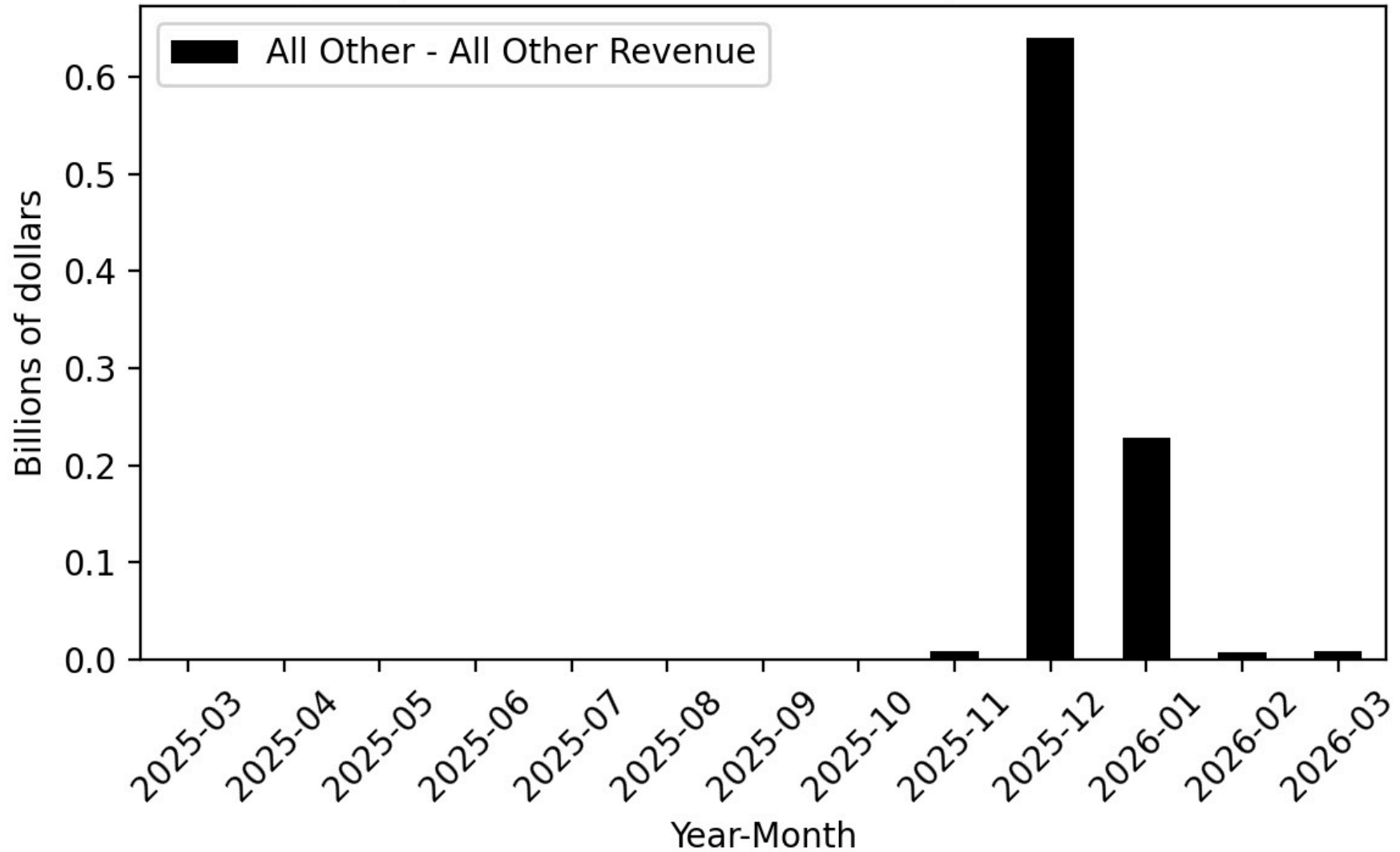
**Figure 46**

Agency General Fund Cash Receipts - Forecast



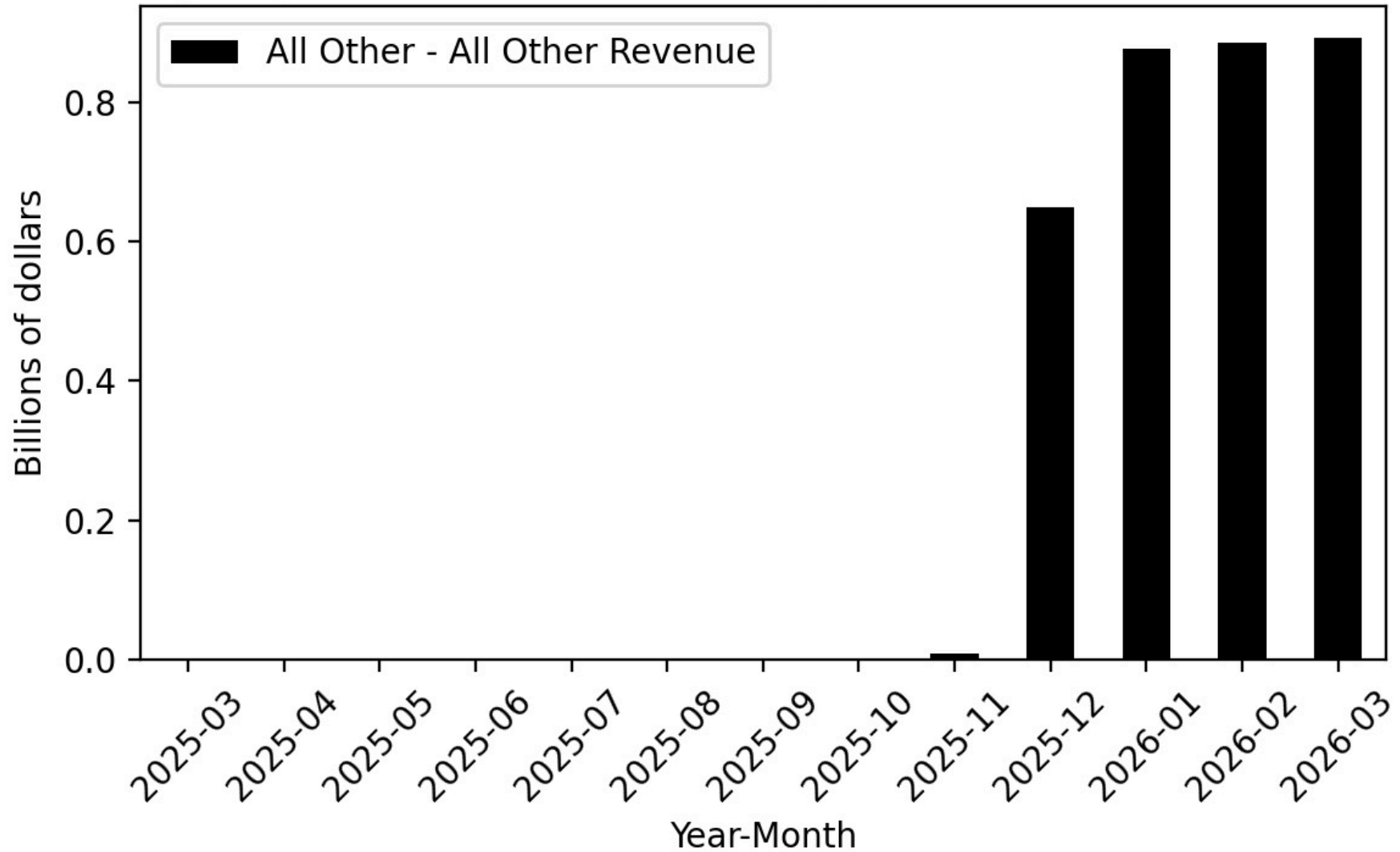
**Figure 47**

Agency General Fund Cash Receipts - Difference



**Figure 48**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 49**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-All Other Revenue

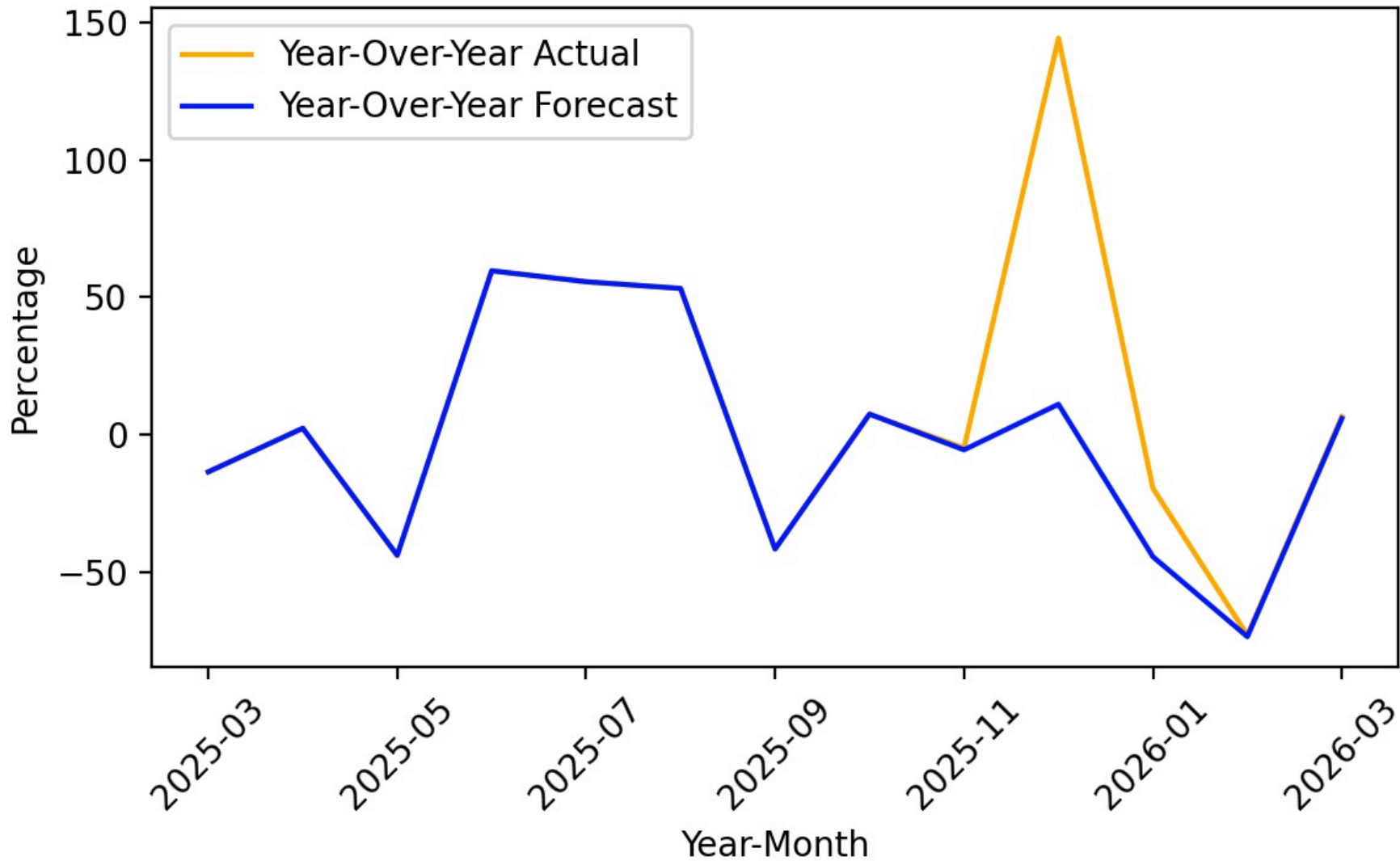


Figure 50

Personal Income Tax - Agency General Fund Revenues (Actual)

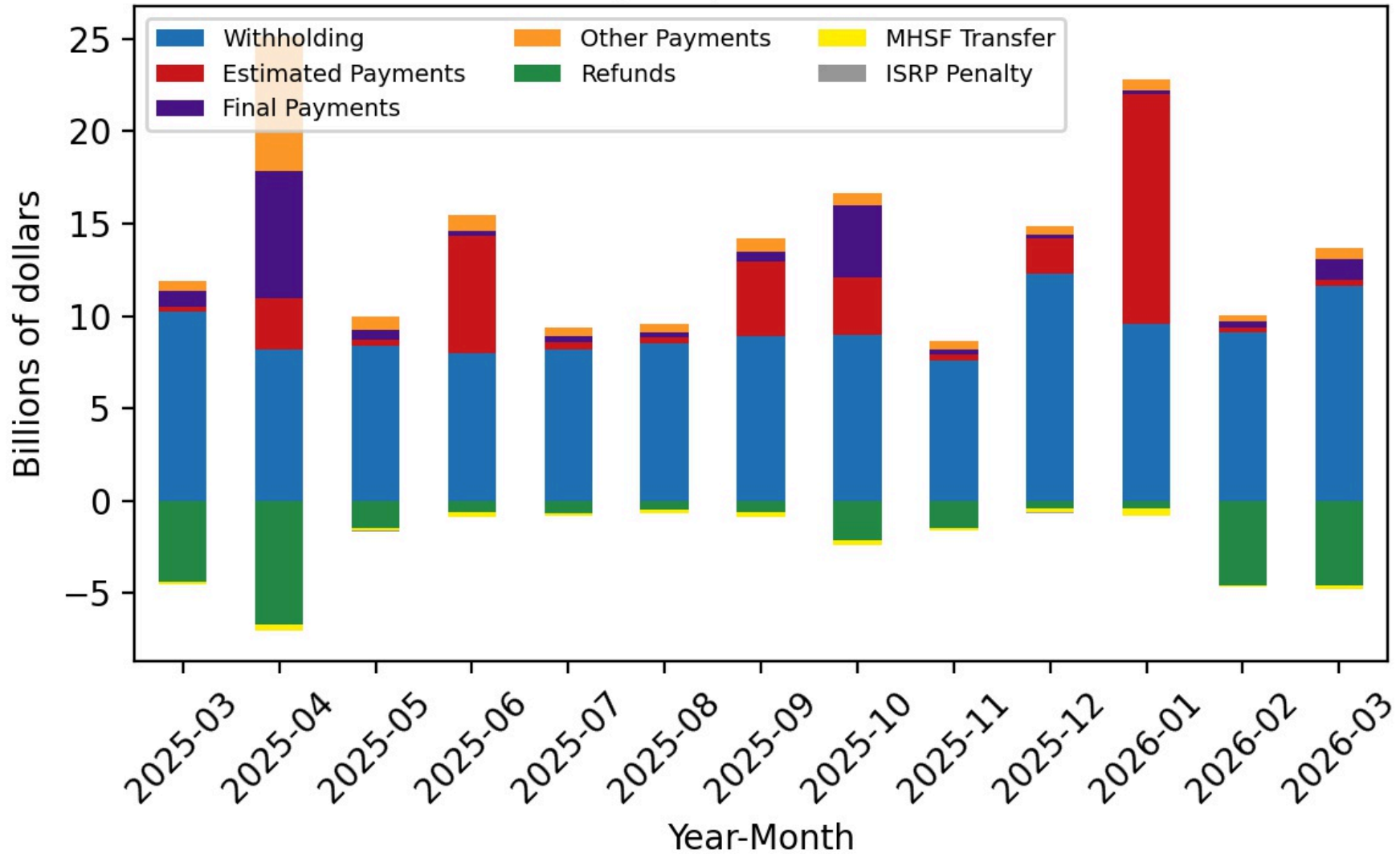
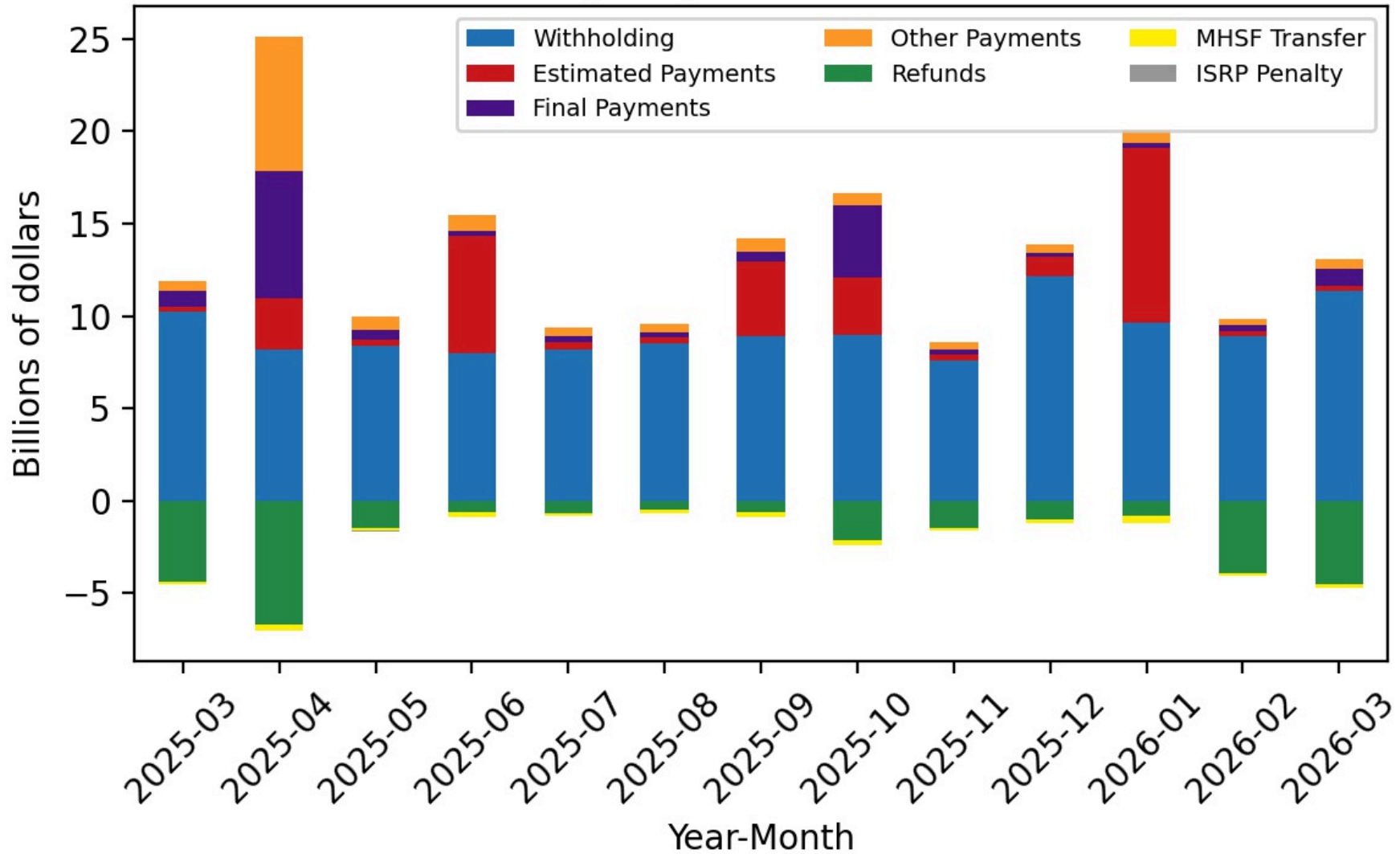


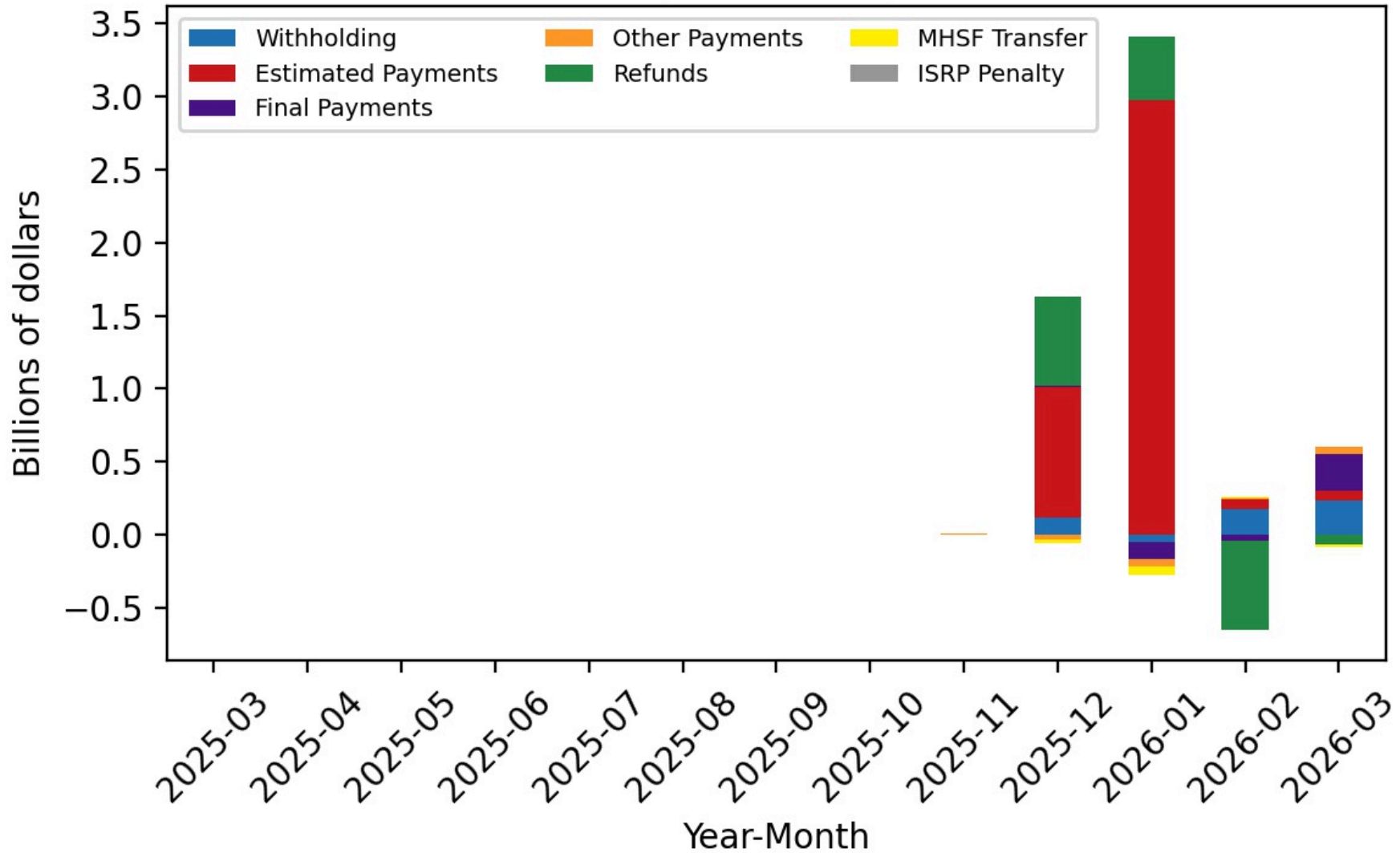
Figure 51

Personal Income Tax - Agency General Fund Revenues (Forecast)



**Figure 52**

**Personal Income Tax - Agency General Fund Revenues  
(Difference)**



**Figure 53**

Personal Income Tax - Agency General Fund Revenues (Cumulative Difference)

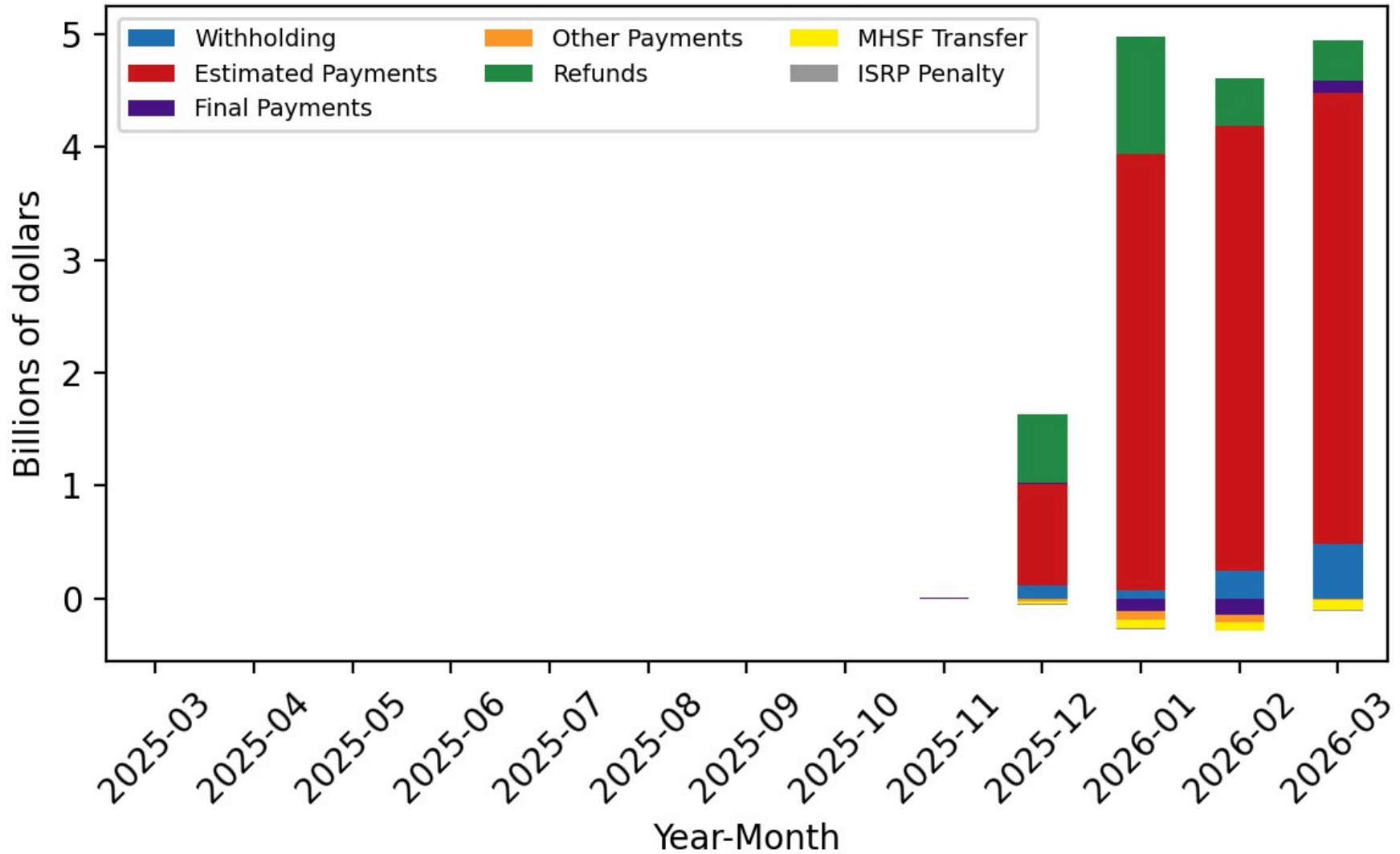
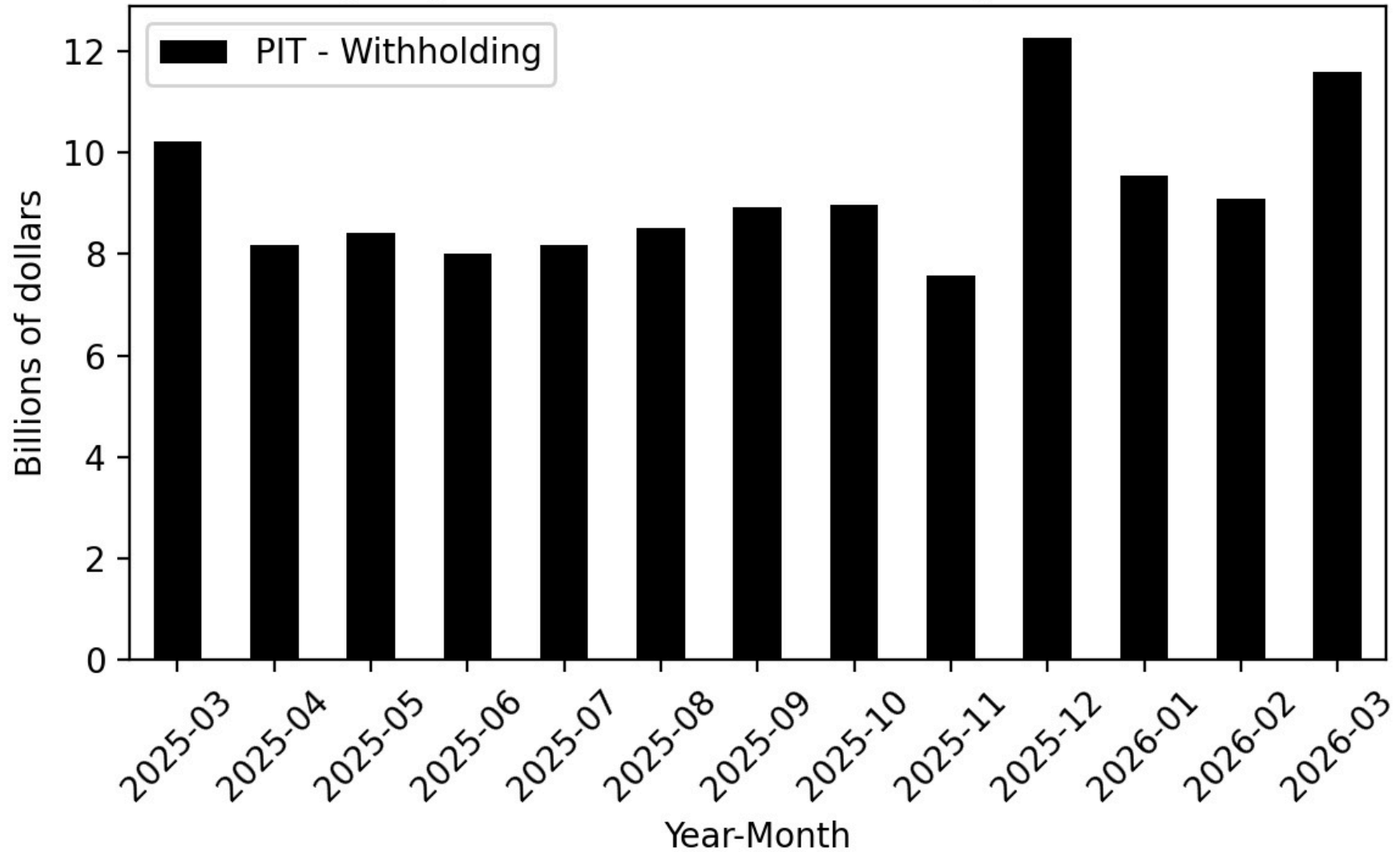


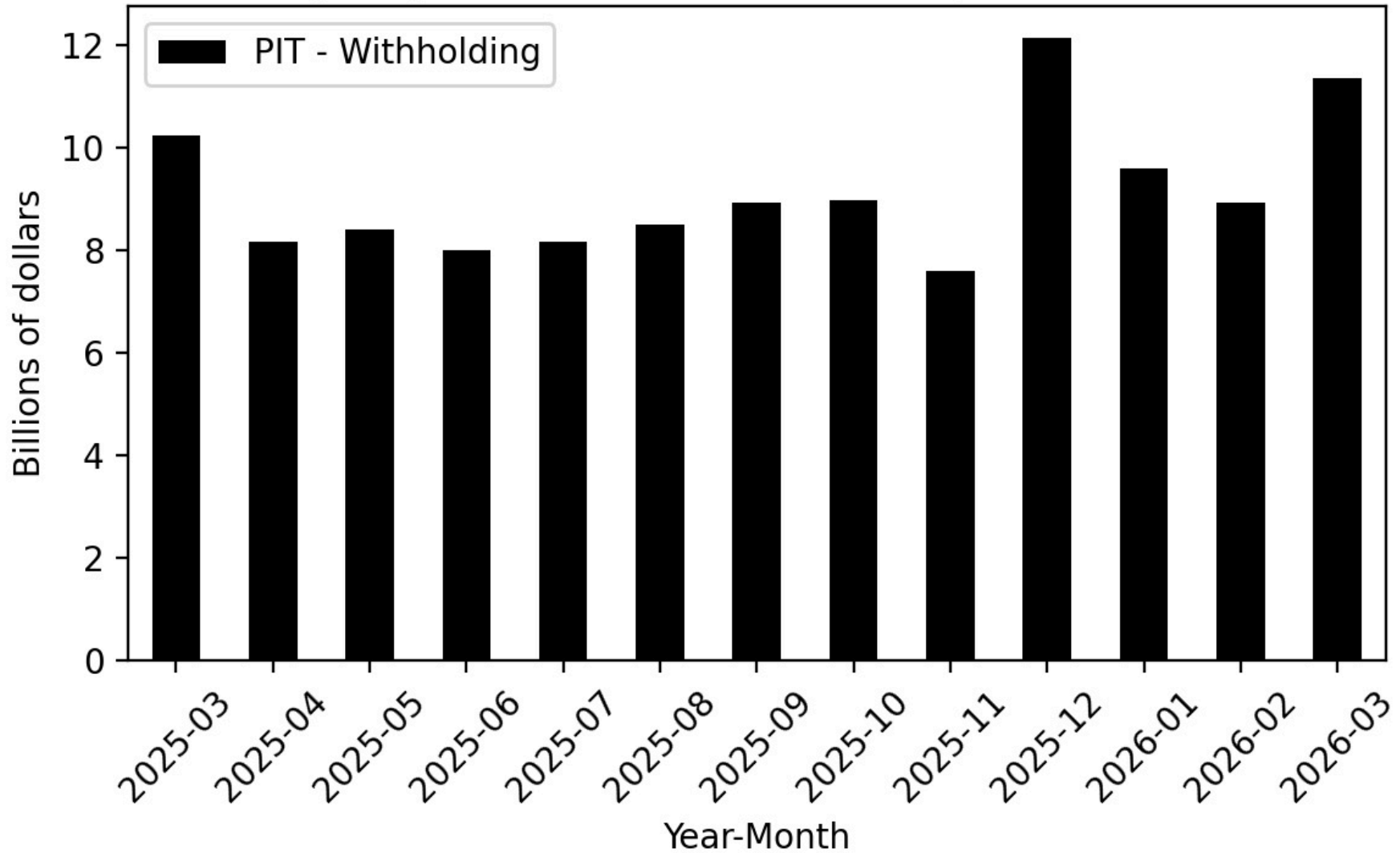
Figure 54

Agency General Fund Cash Receipts - Actual



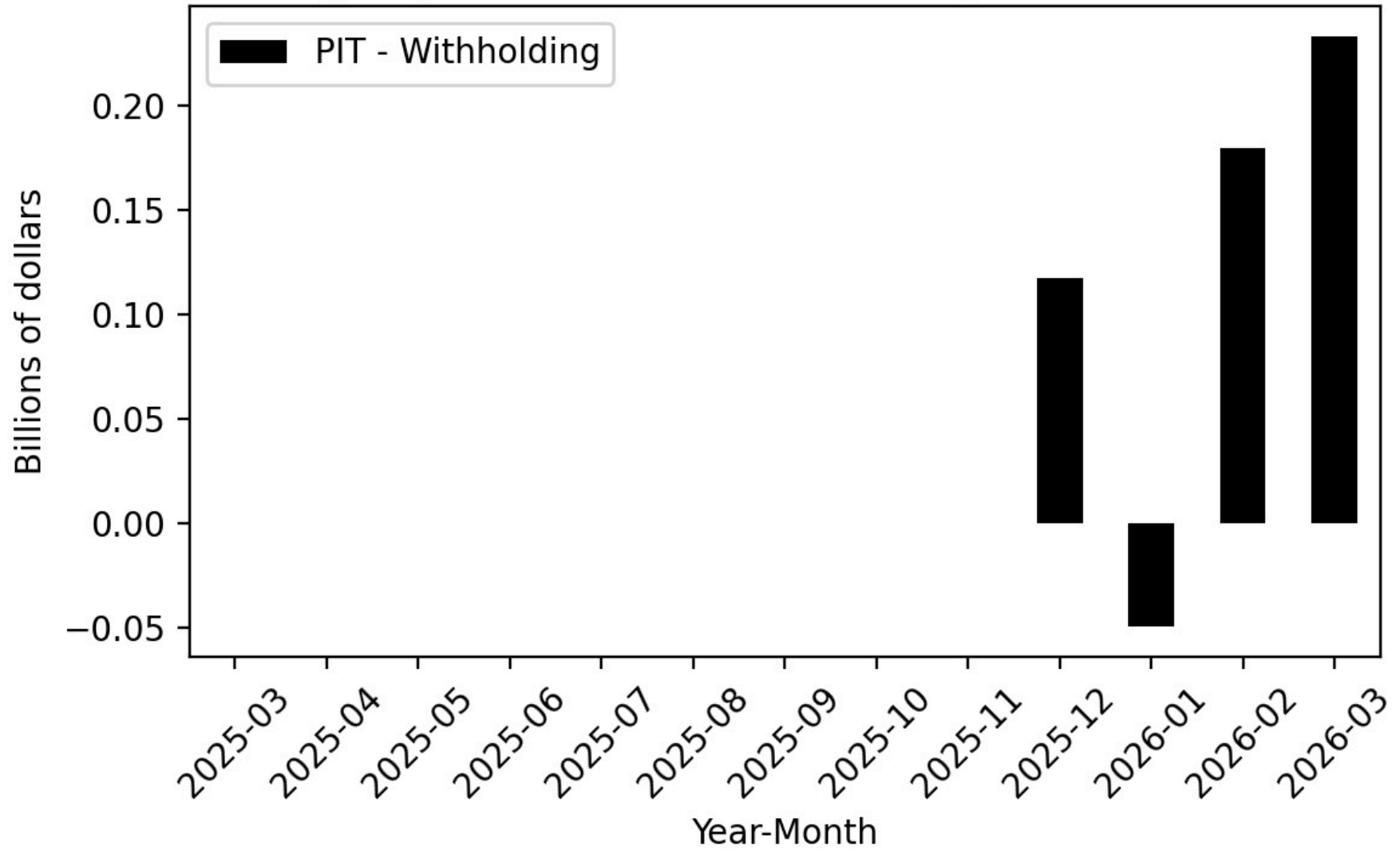
**Figure 55**

Agency General Fund Cash Receipts - Forecast

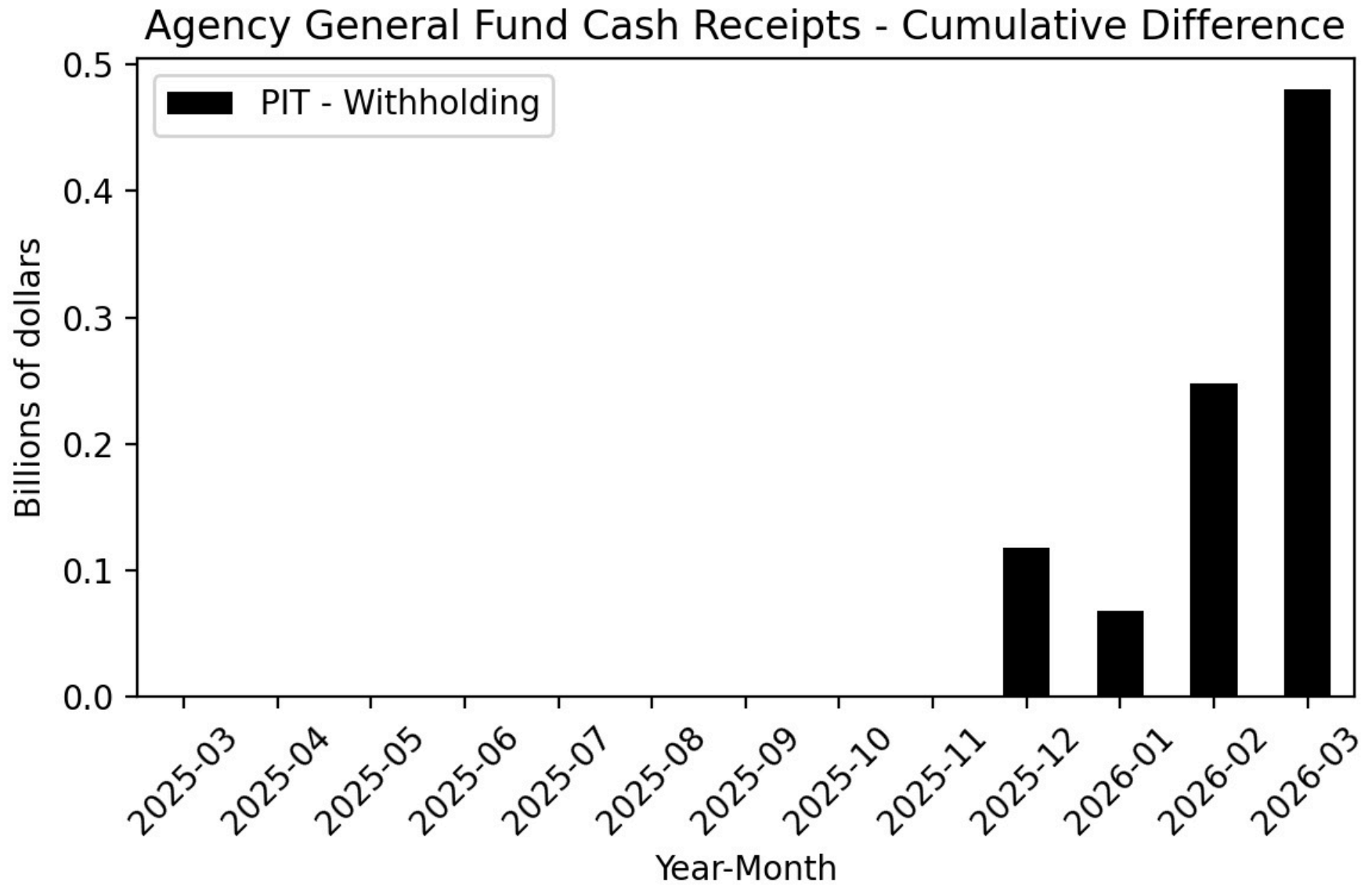


**Figure 56**

Agency General Fund Cash Receipts - Difference

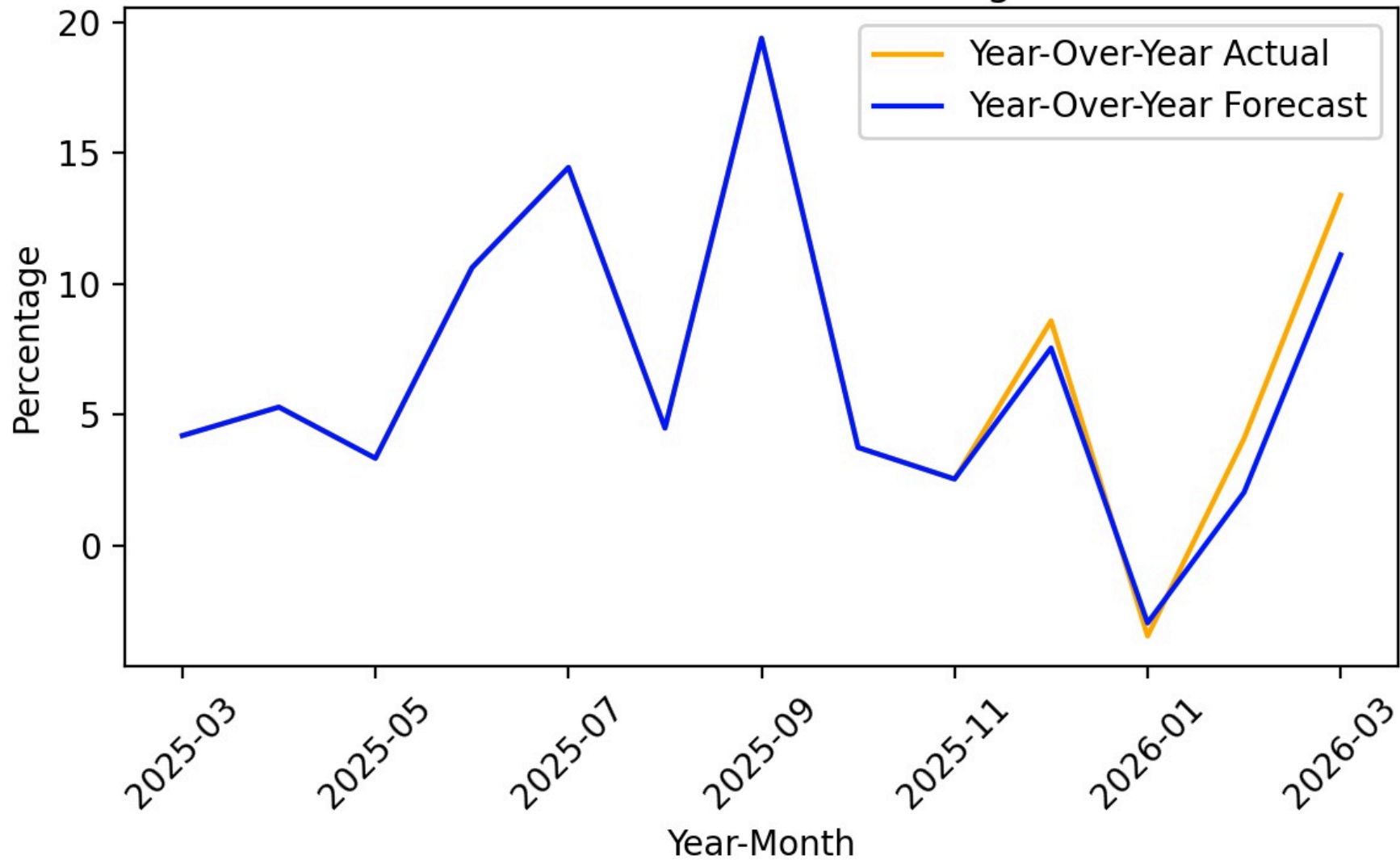


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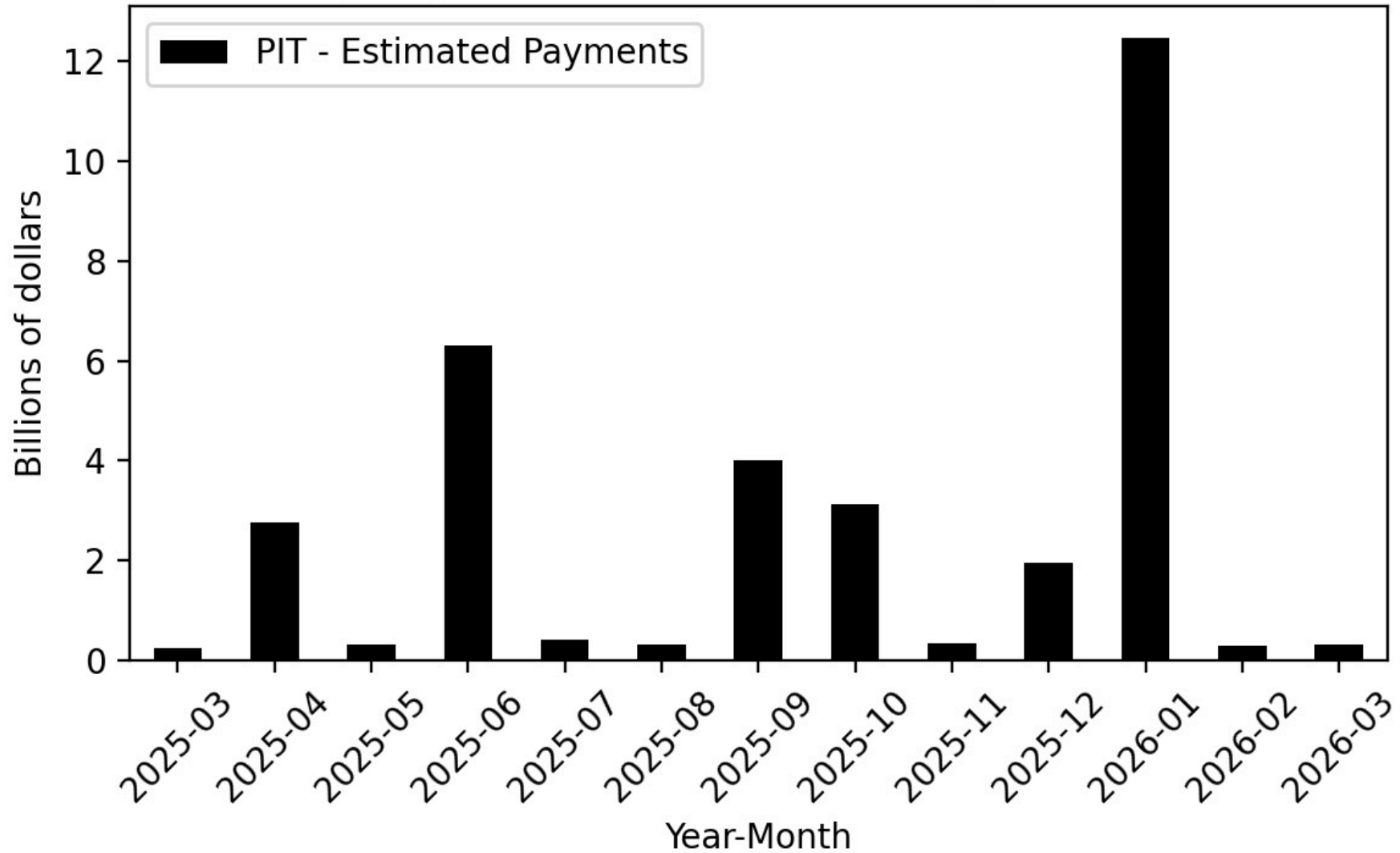
**Figure 58**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Withholding



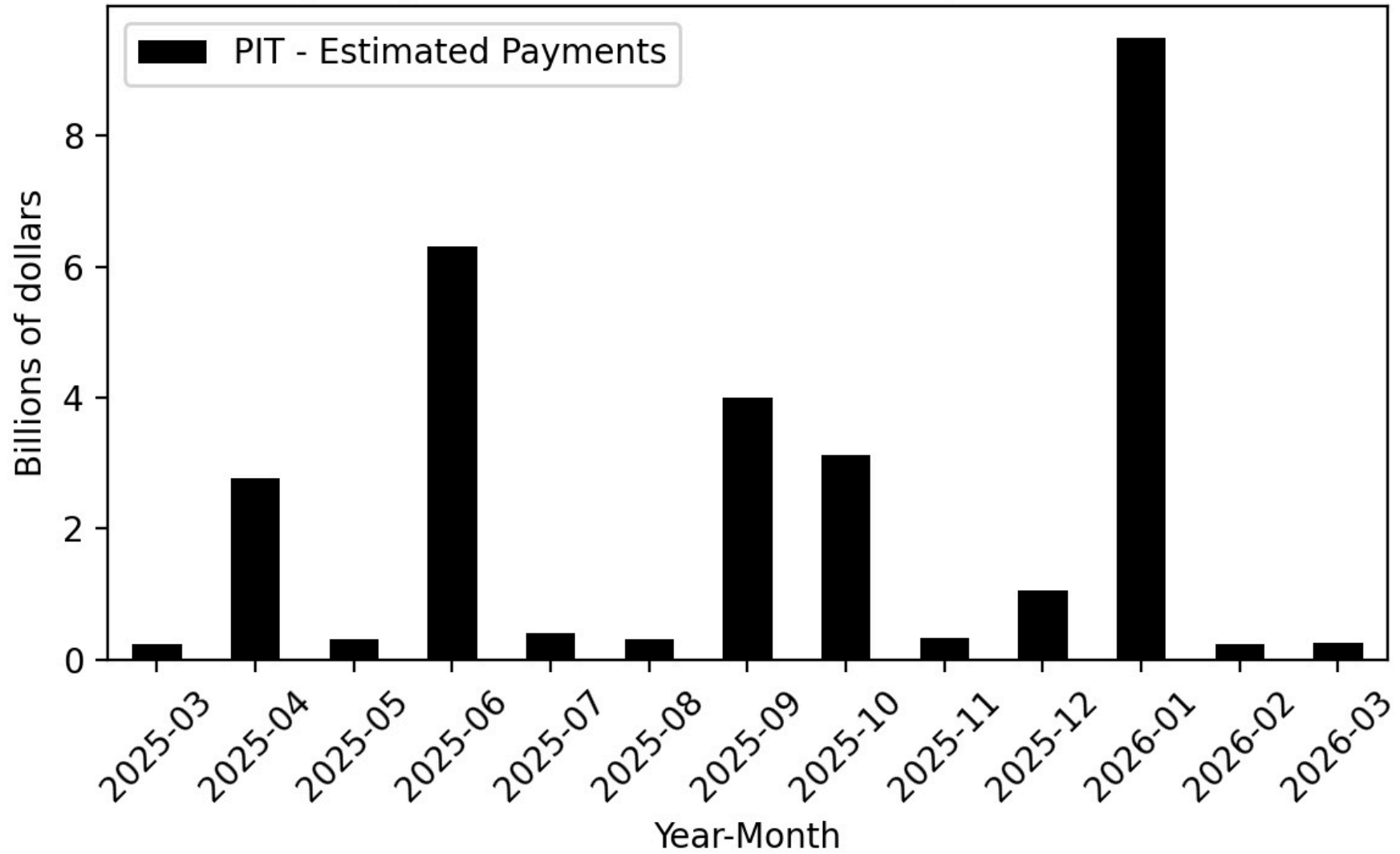
**Figure 59**

**Agency General Fund Cash Receipts - Actual**



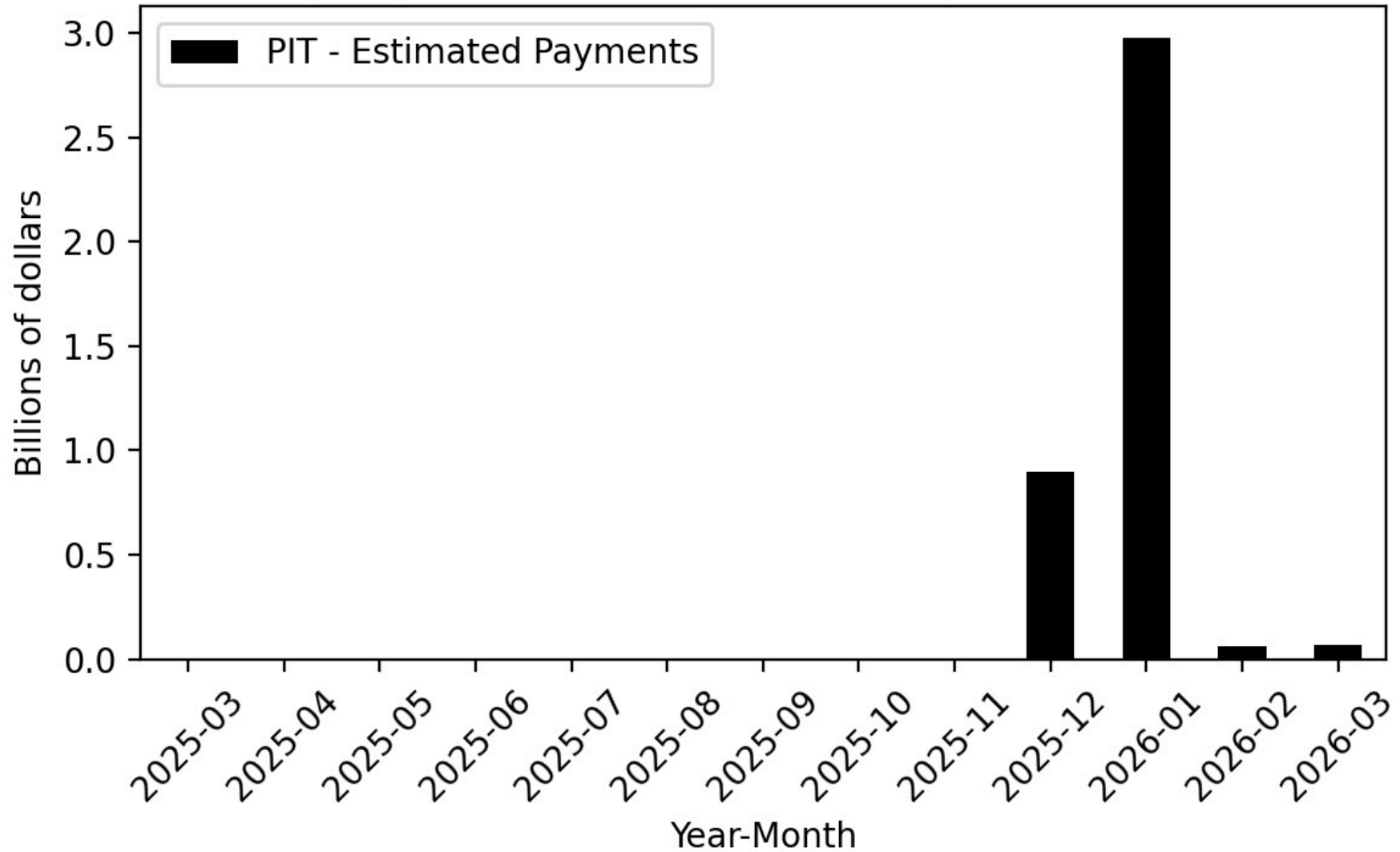
**Figure 60**

**Agency General Fund Cash Receipts - Forecast**

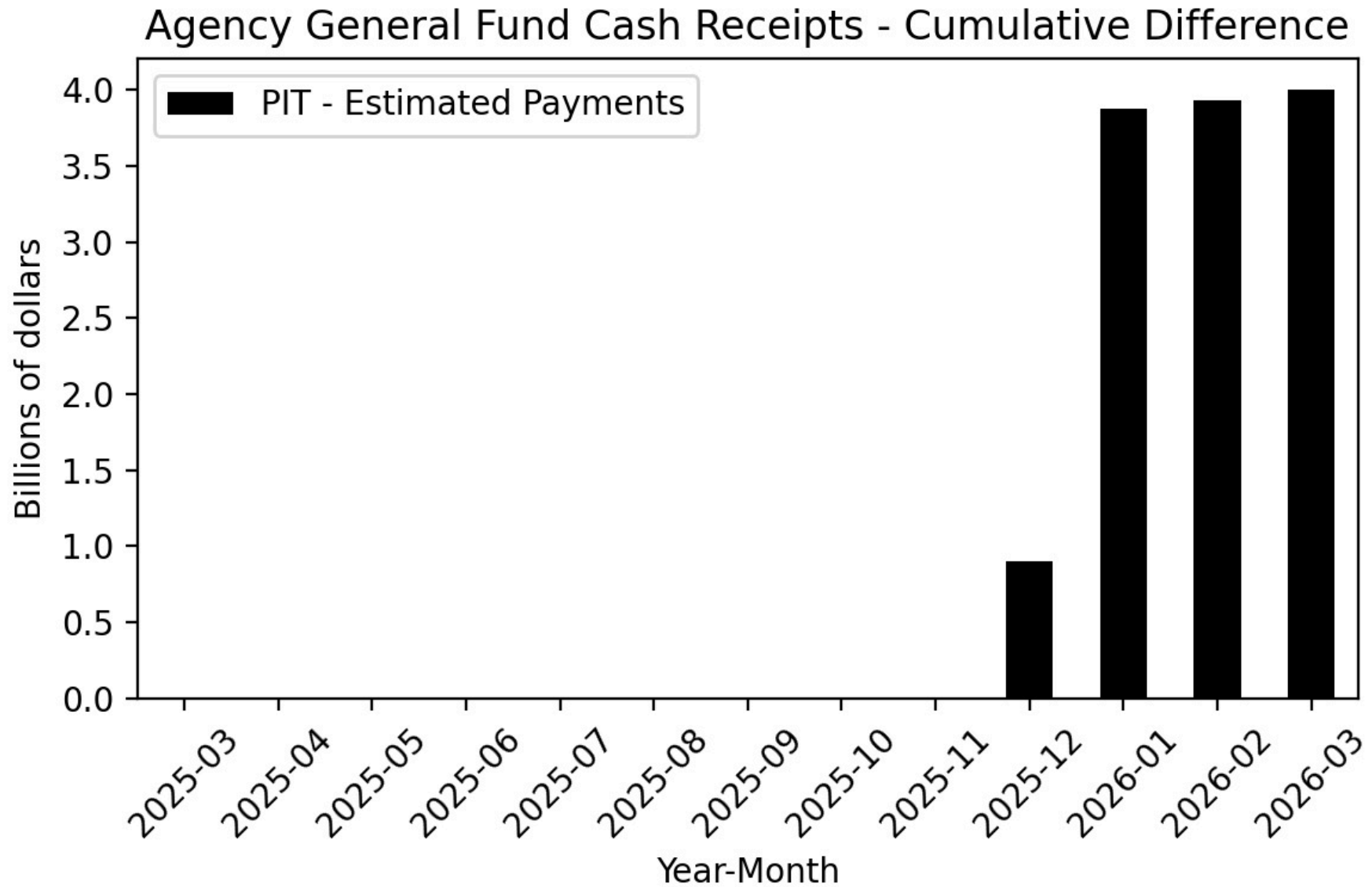


**Figure 61**

Agency General Fund Cash Receipts - Difference

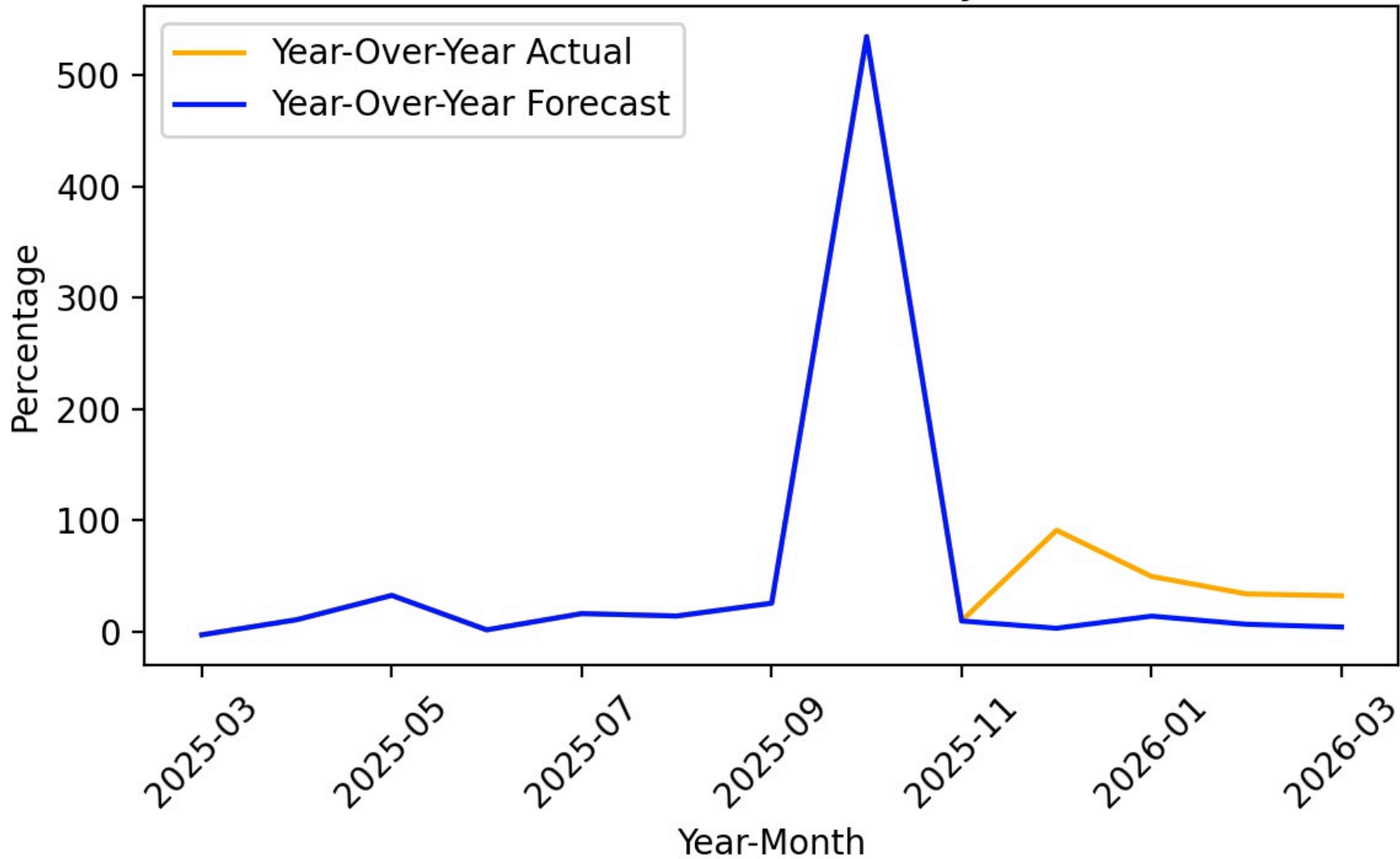


**Figure 62**



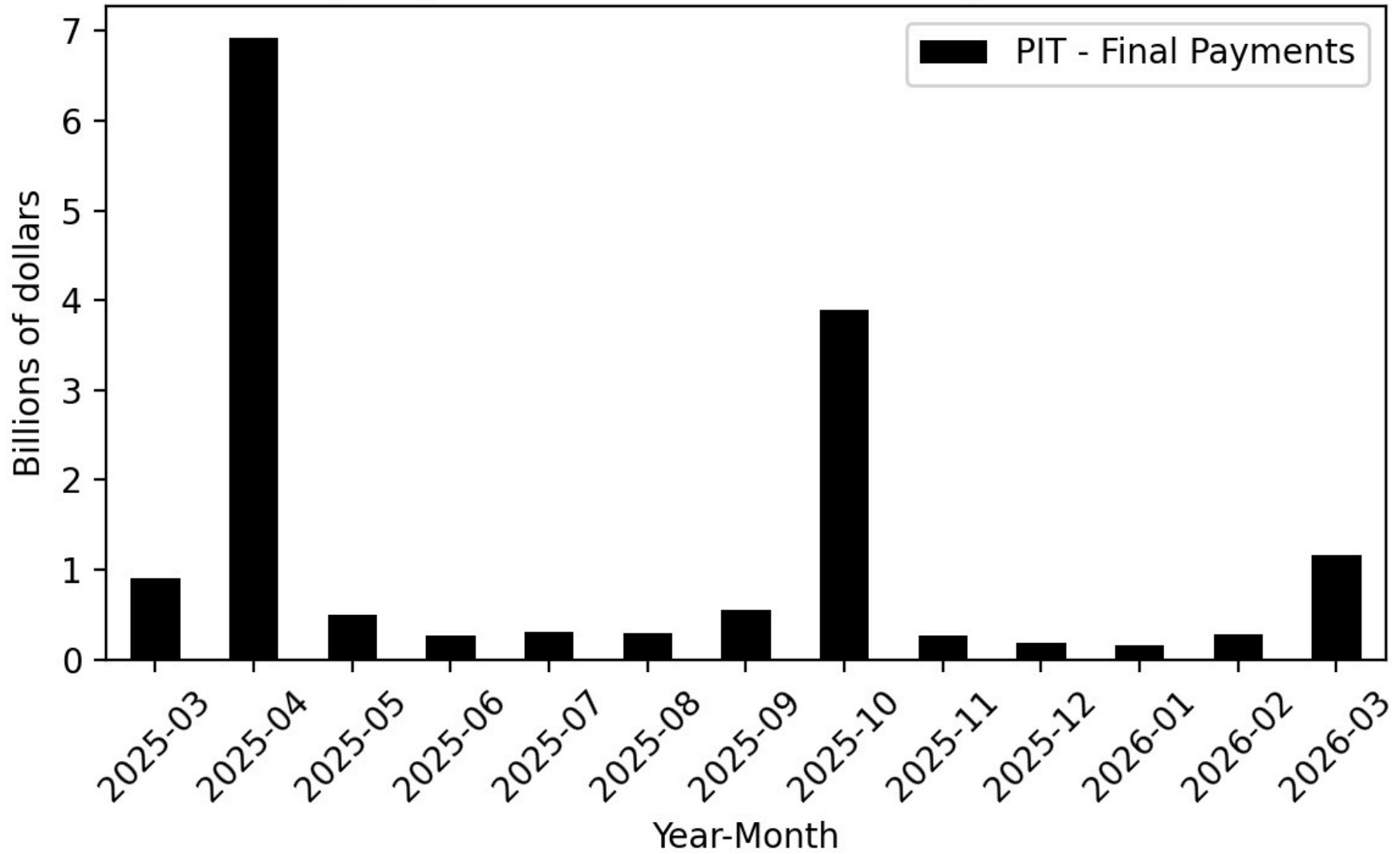
**Figure 63**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Estimated Payments



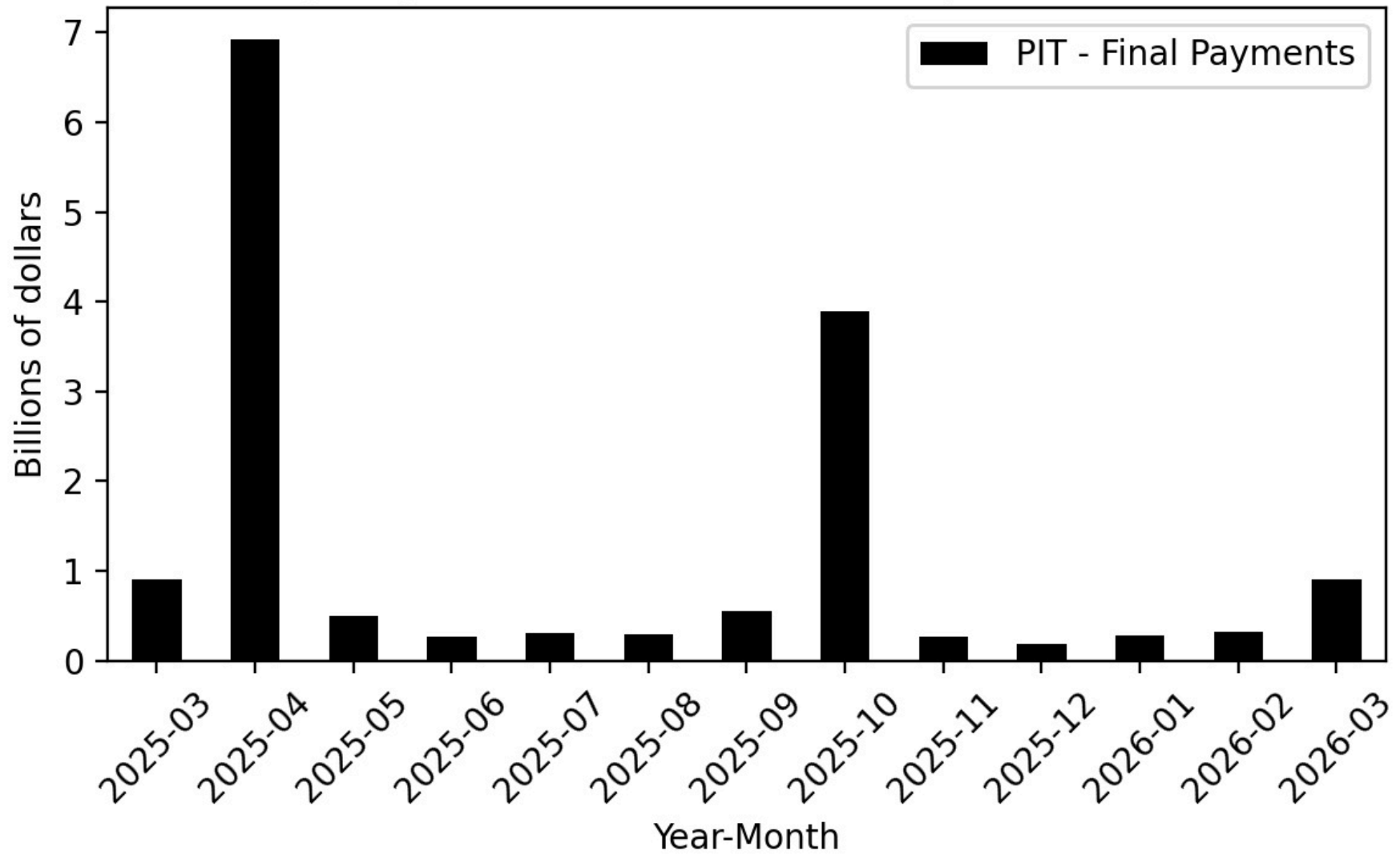
**Figure 64**

Agency General Fund Cash Receipts - Actual



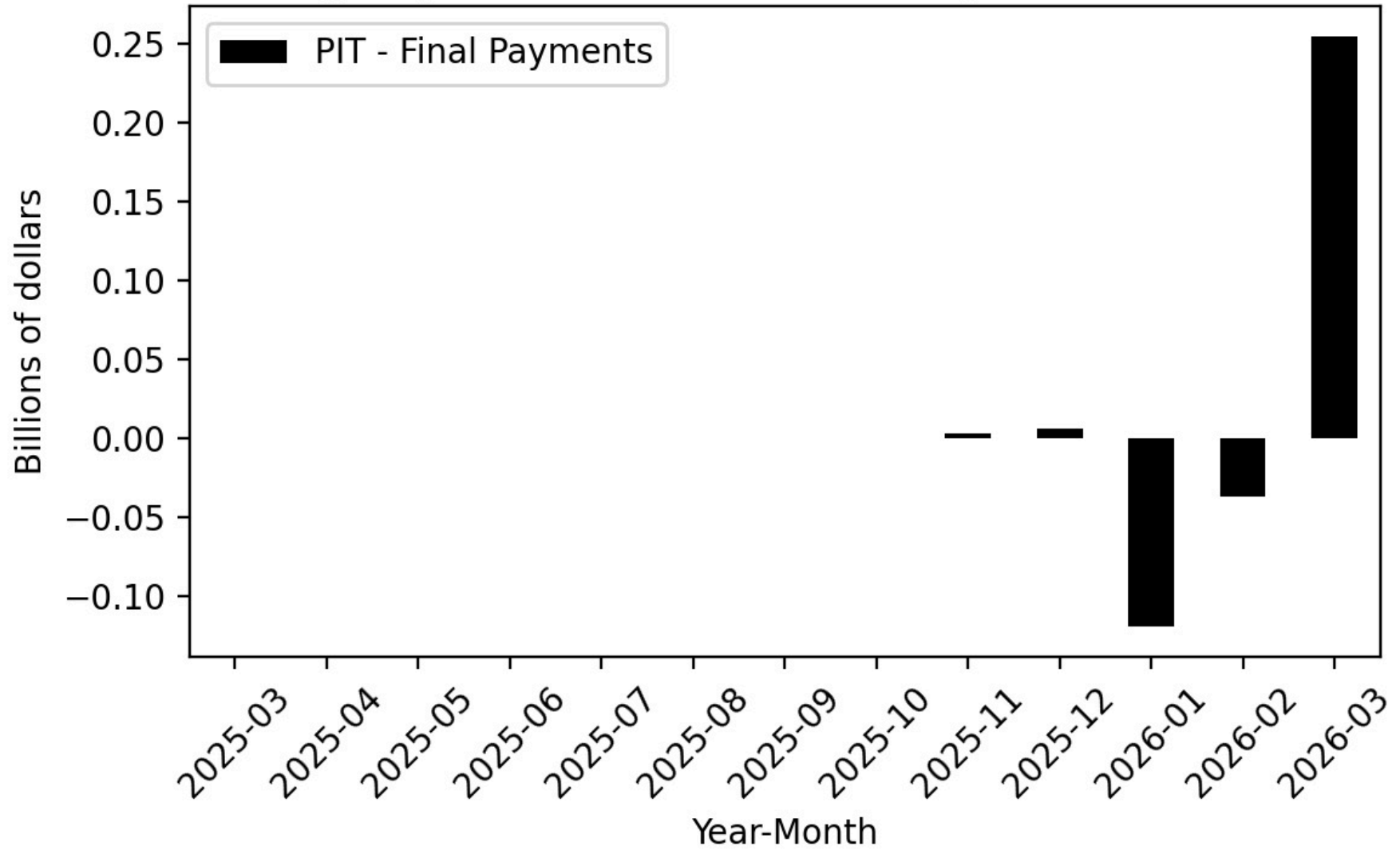
**Figure 65**

Agency General Fund Cash Receipts - Forecast



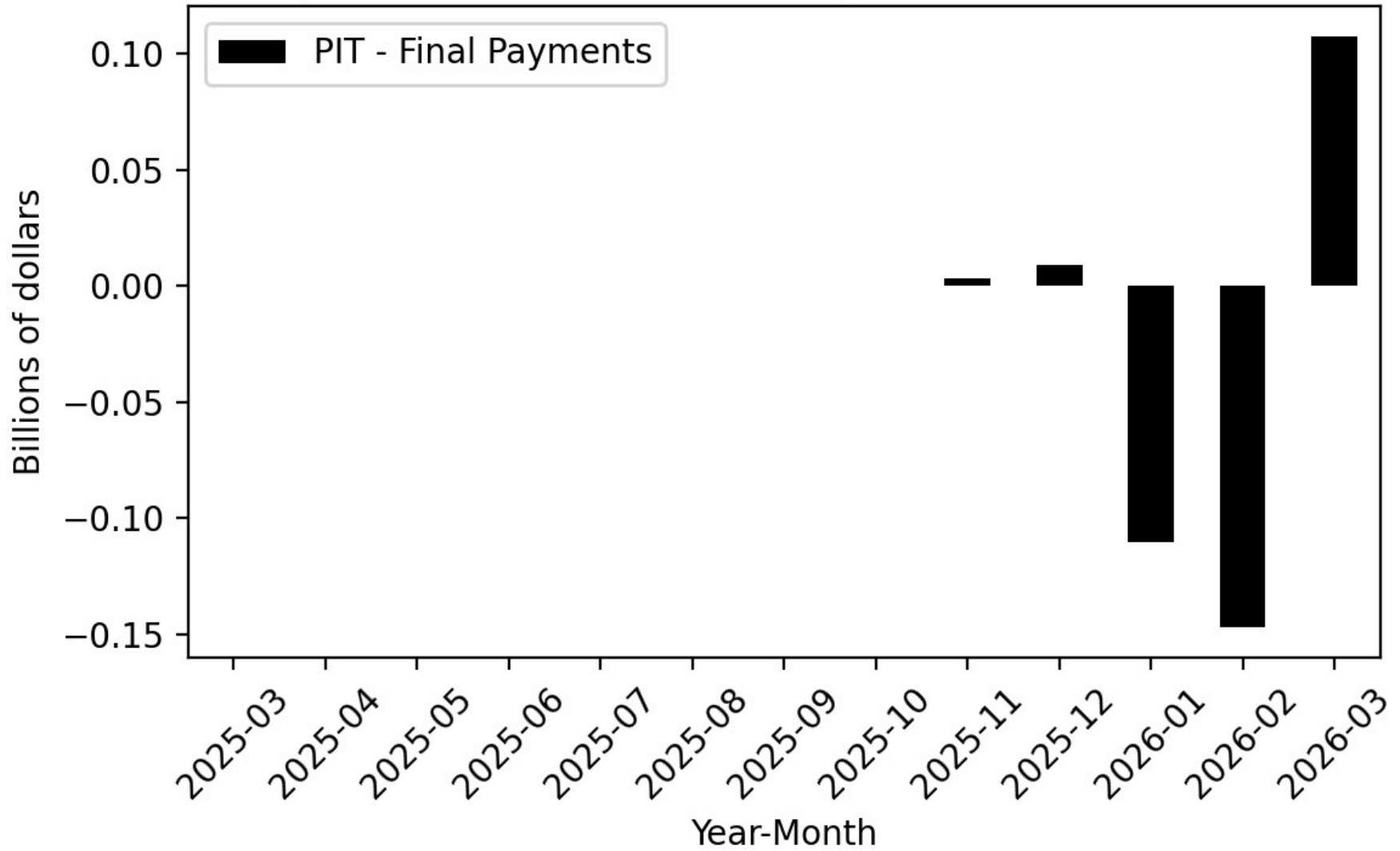
**Figure 66**

**Agency General Fund Cash Receipts - Difference**



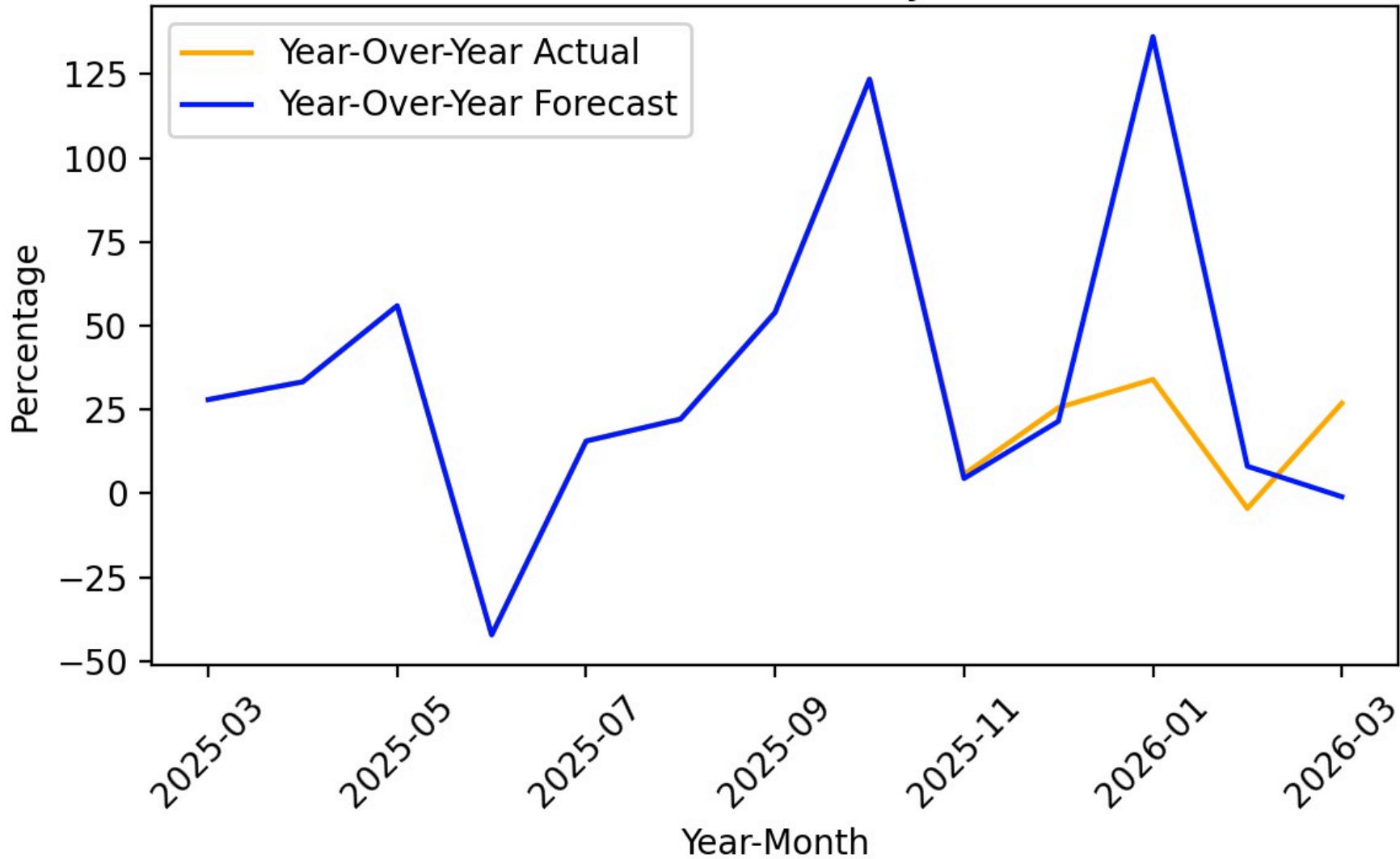
**Figure 67**

Agency General Fund Cash Receipts - Cumulative Difference



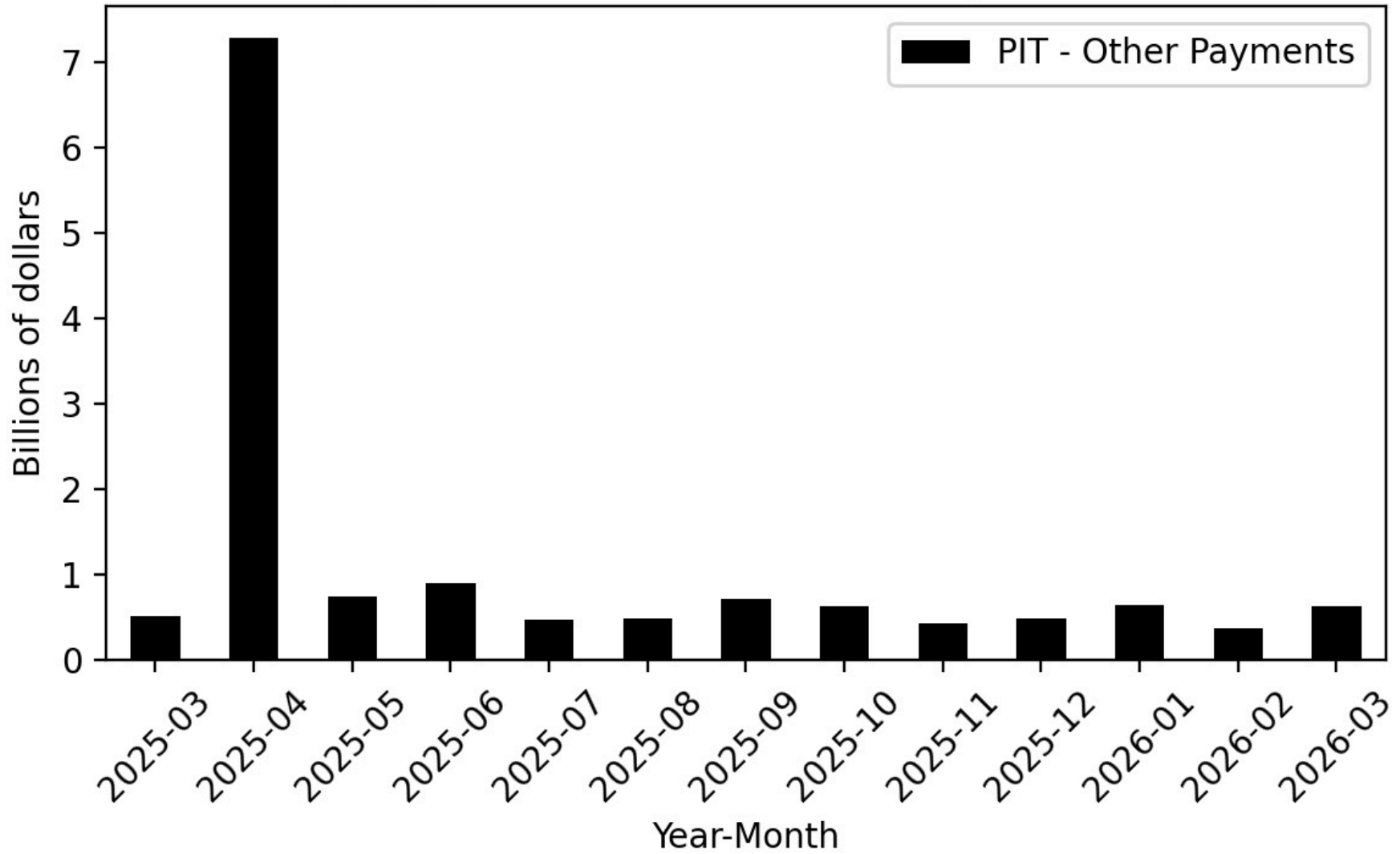
**Figure 68**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Final Payments



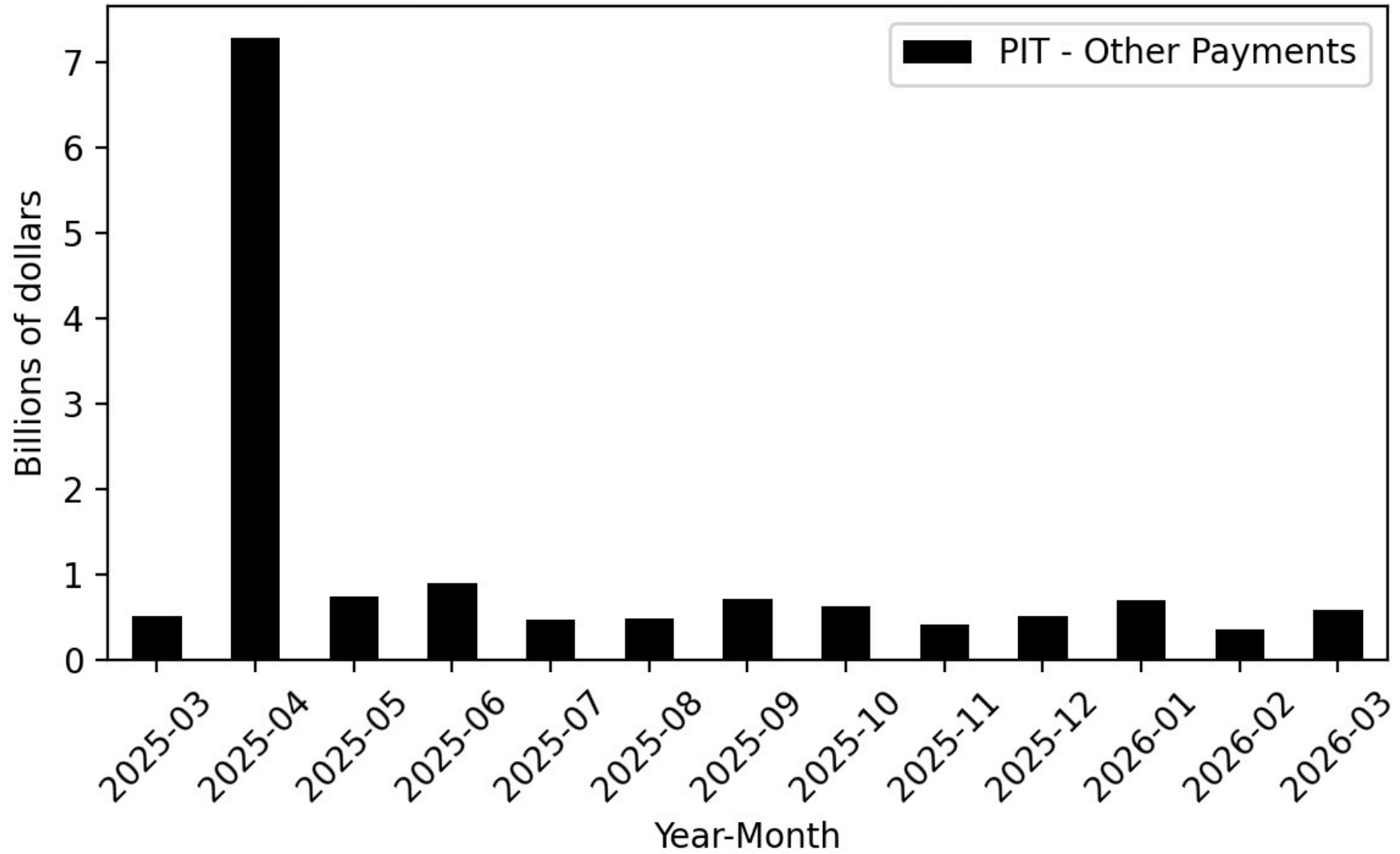
**Figure 69**

Agency General Fund Cash Receipts - Actual



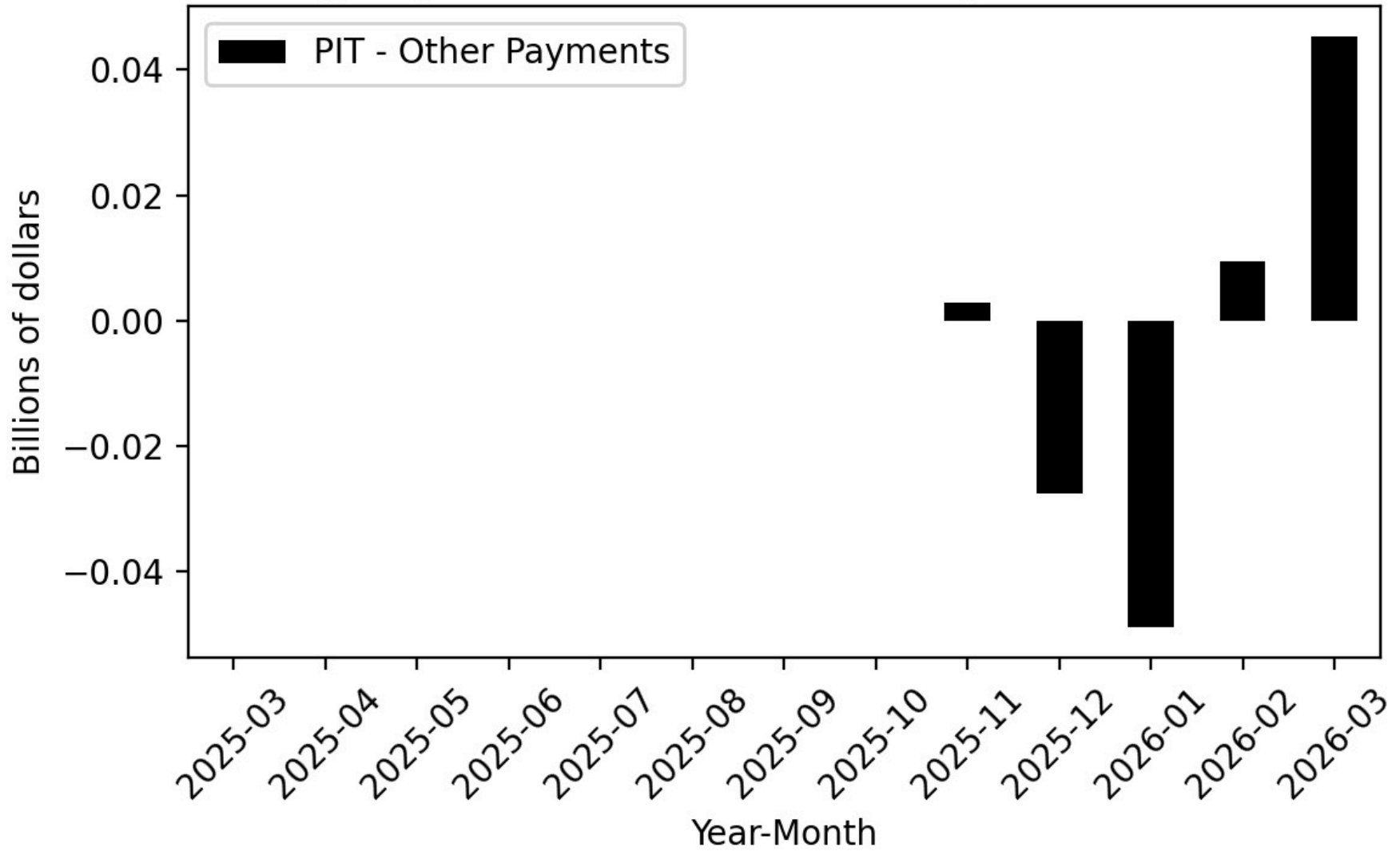
**Figure 70**

**Agency General Fund Cash Receipts - Forecast**



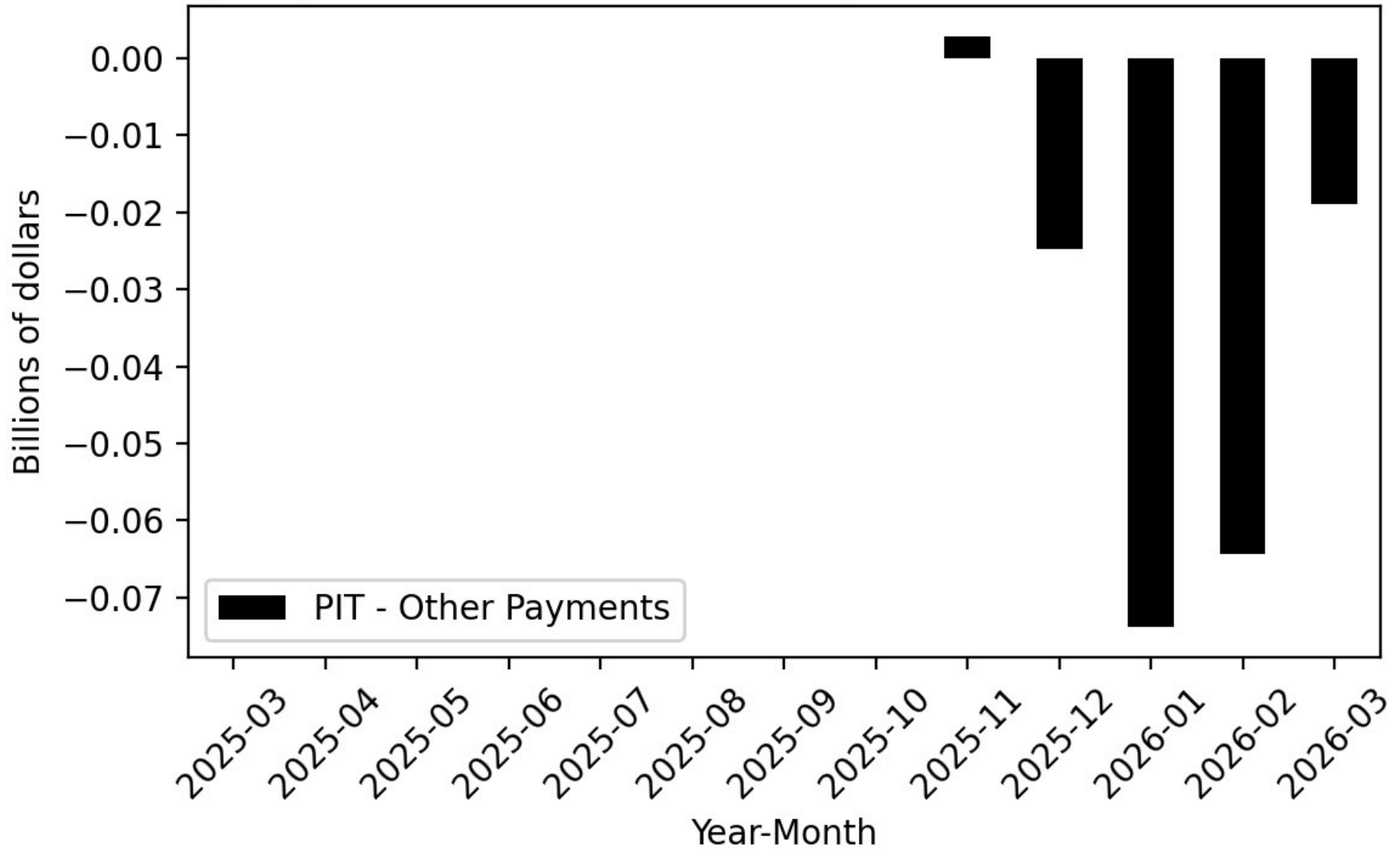
**Figure 71**

**Agency General Fund Cash Receipts - Difference**



**Figure 72**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 73**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Other Payments

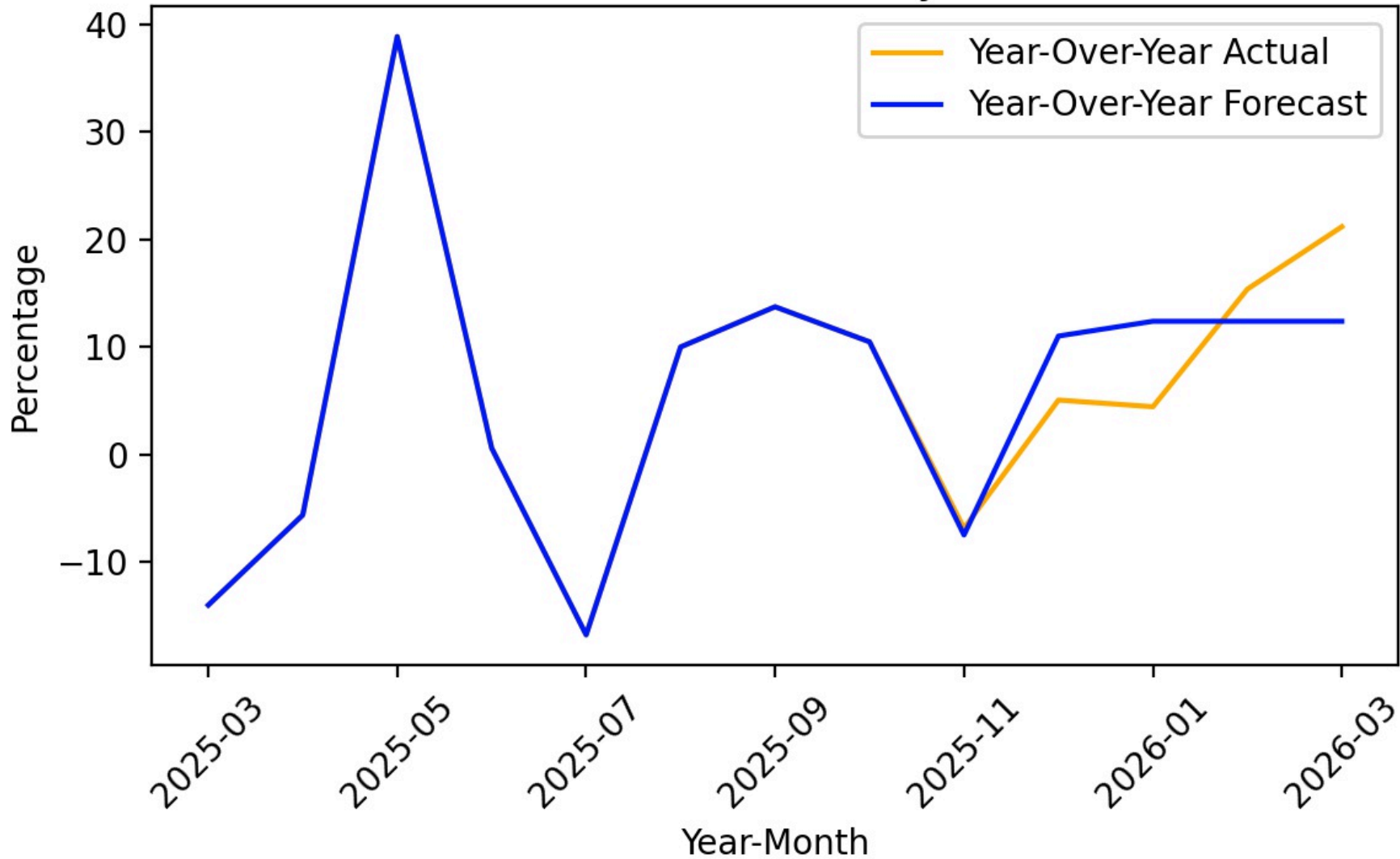
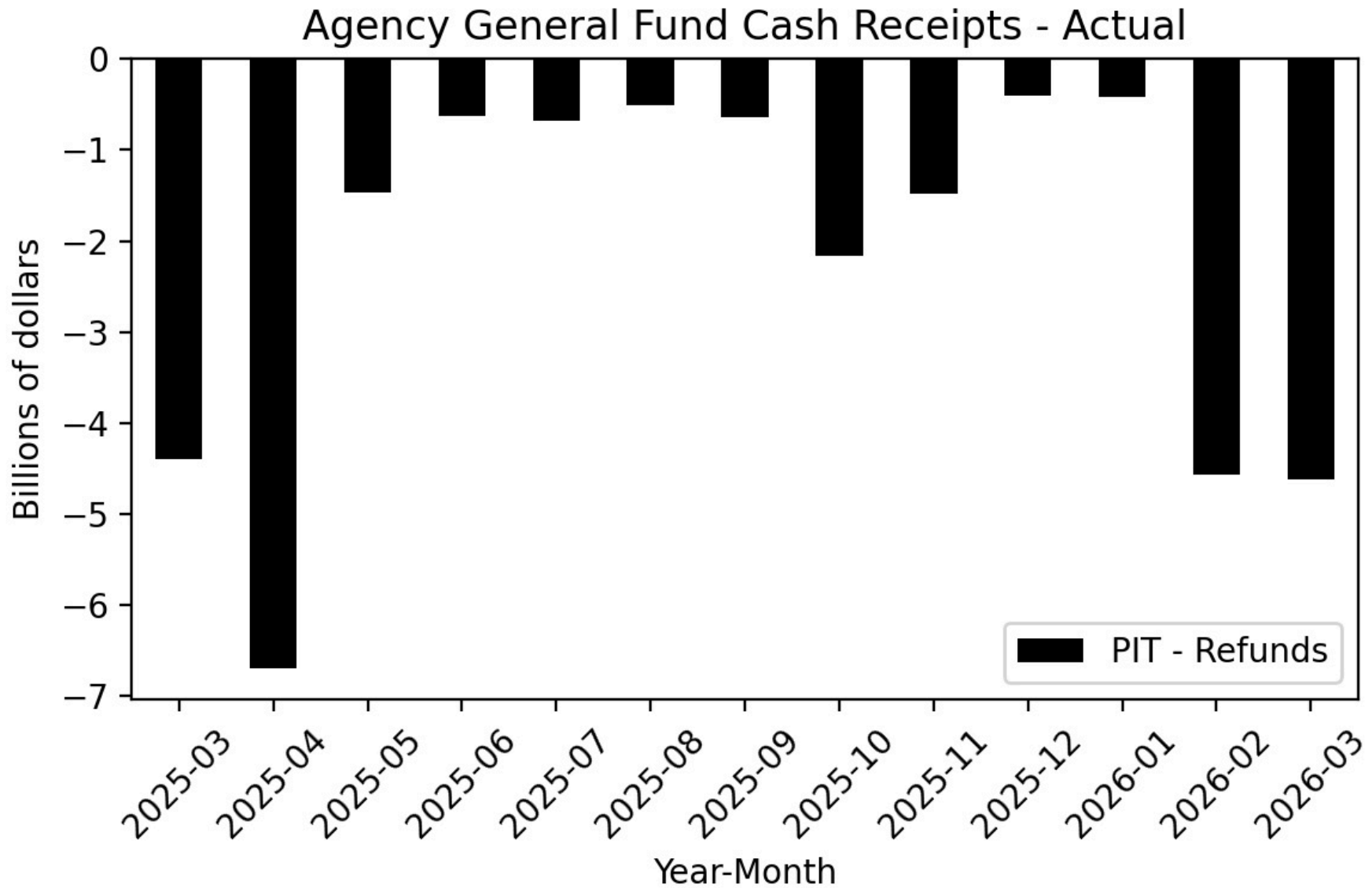
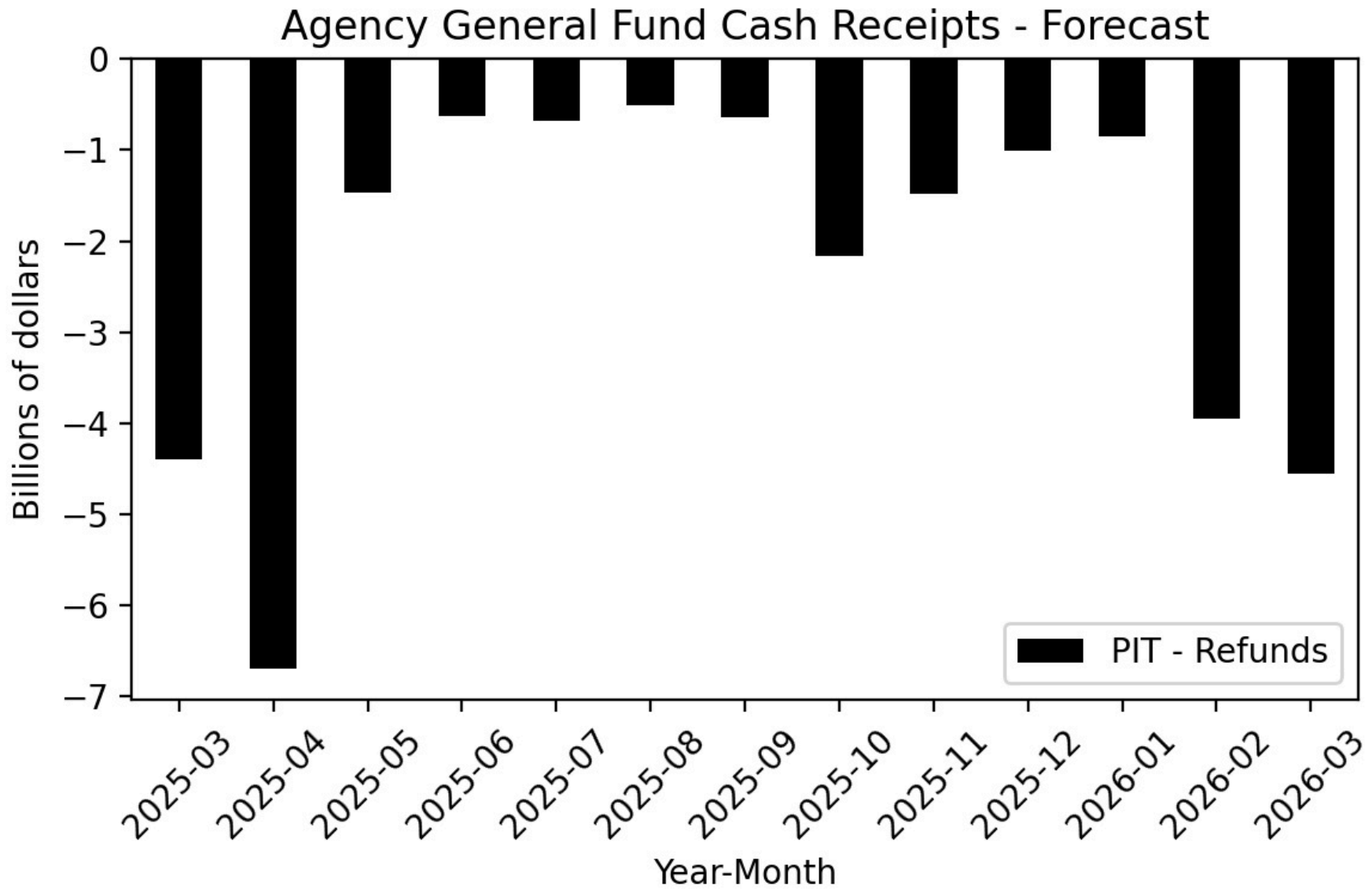


Figure 74

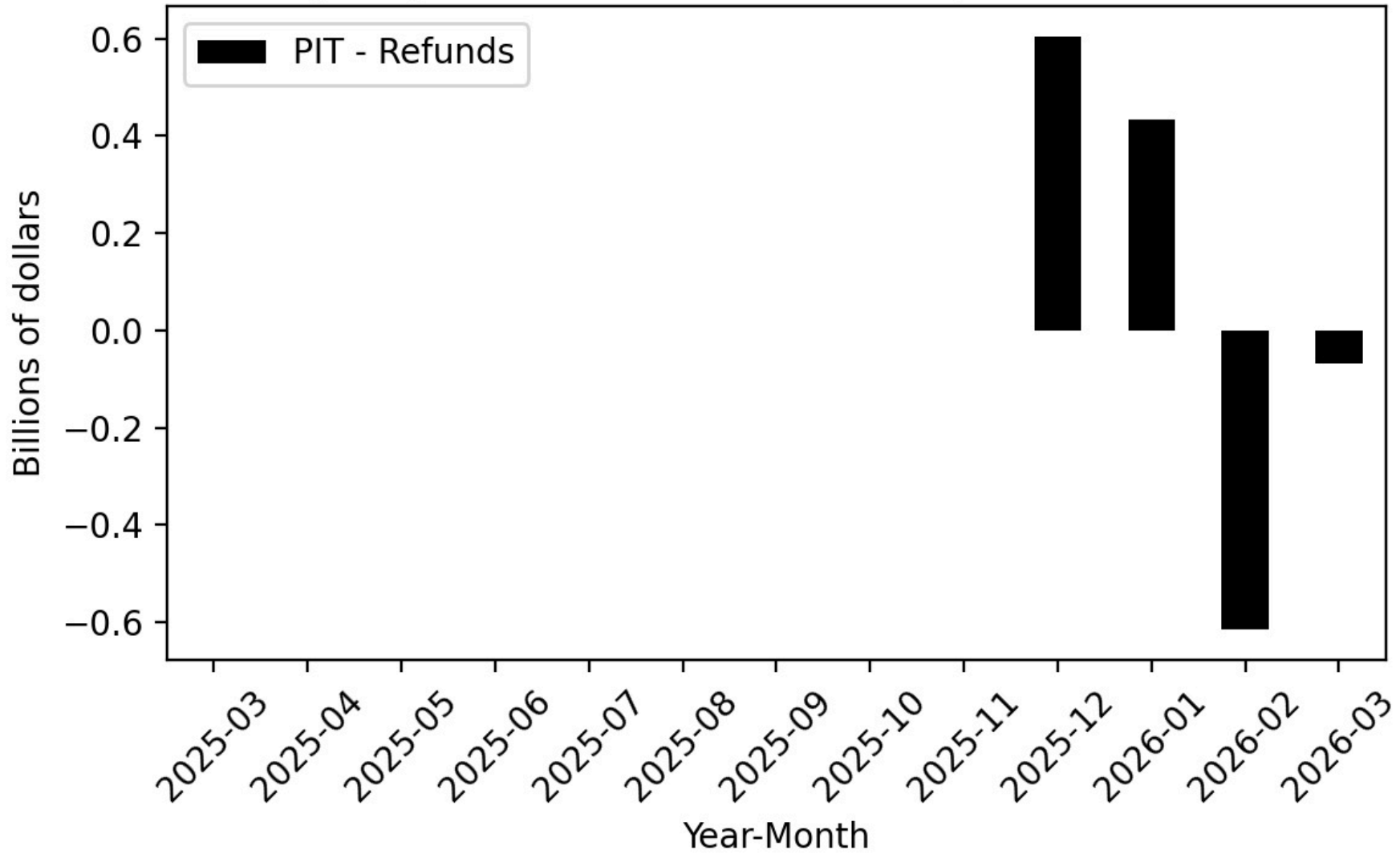


**Figure 75**

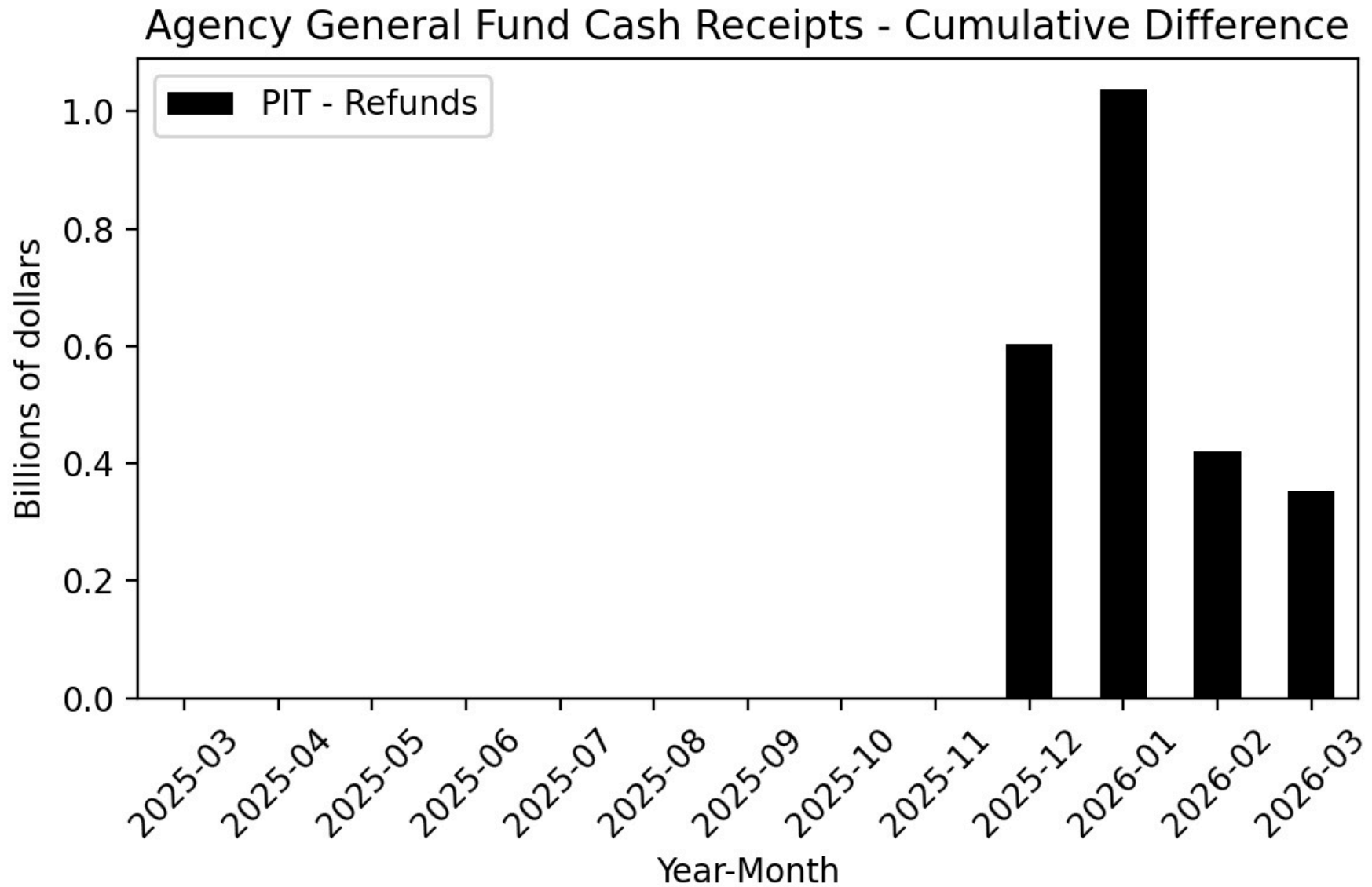


**Figure 76**

**Agency General Fund Cash Receipts - Difference**



**Figure 77**



**Figure 78**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Refunds

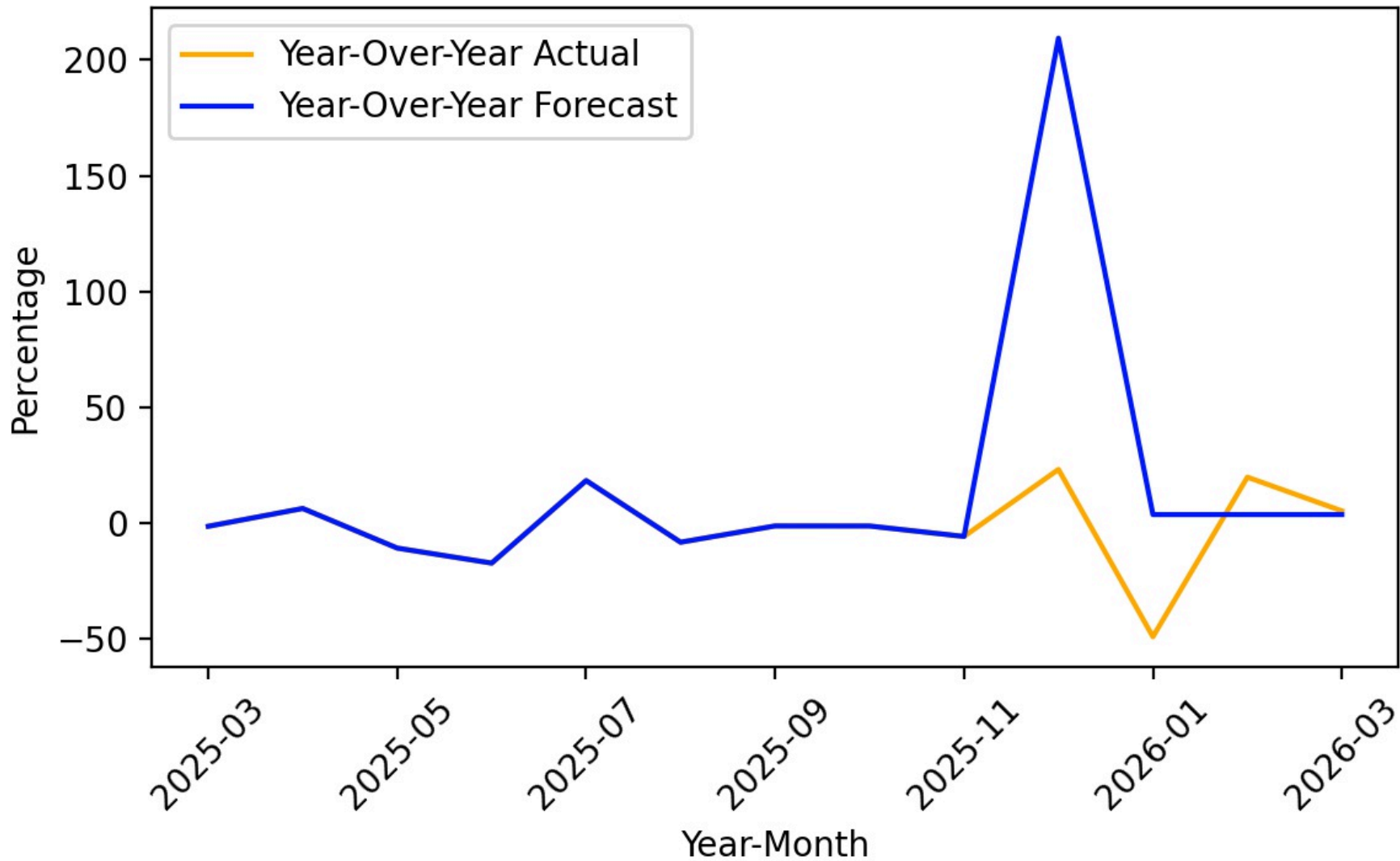
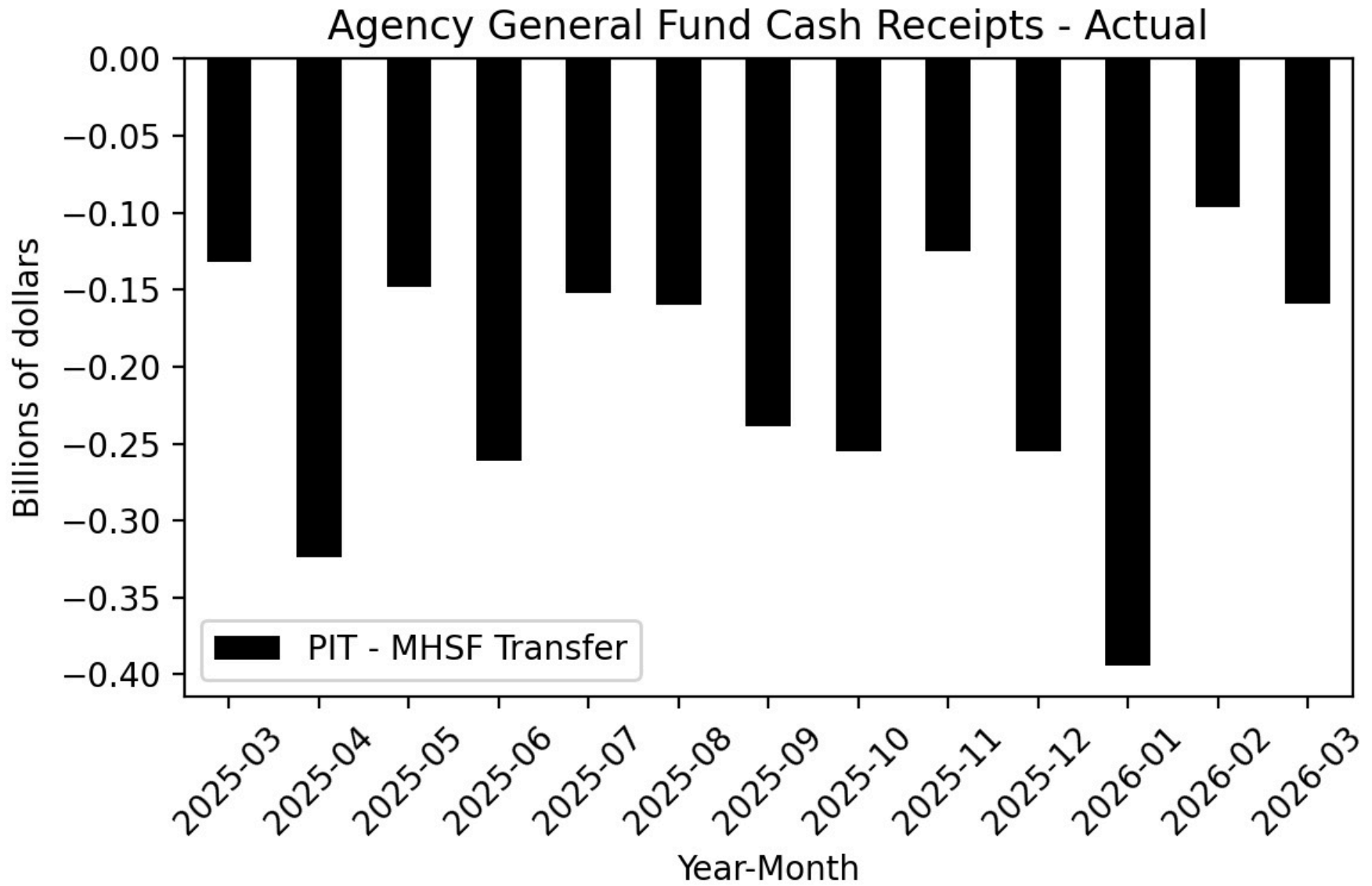
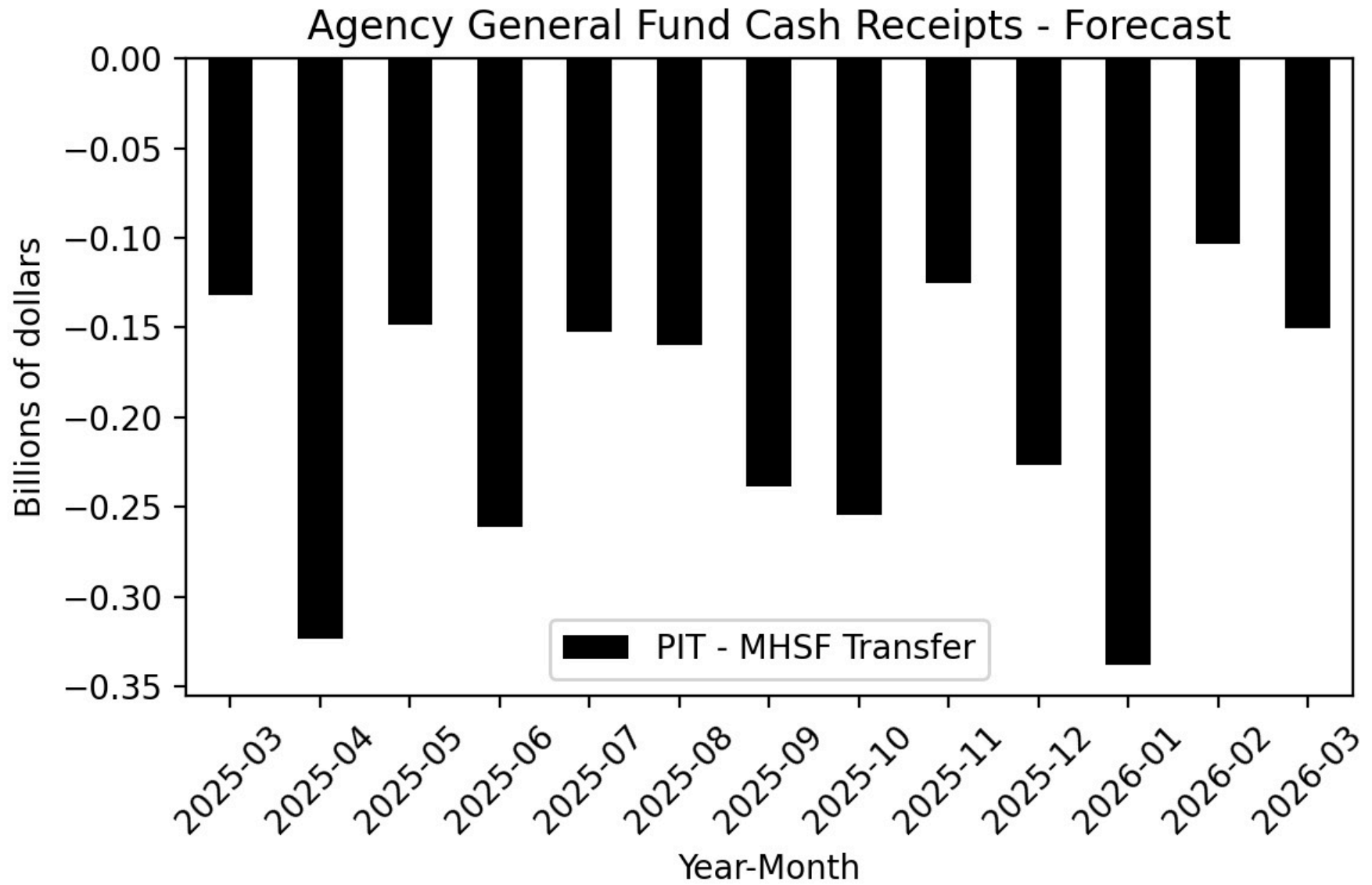


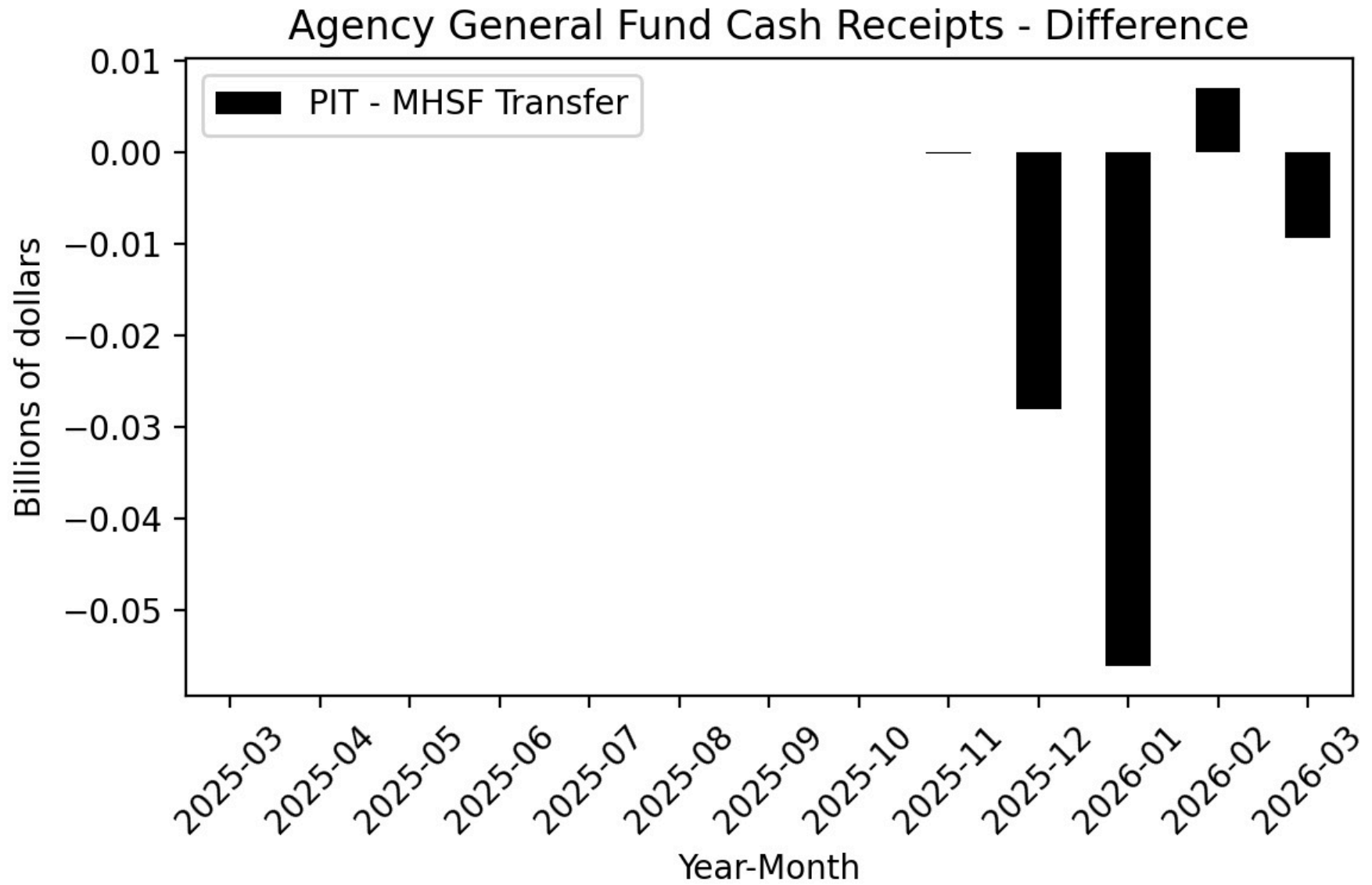
Figure 79



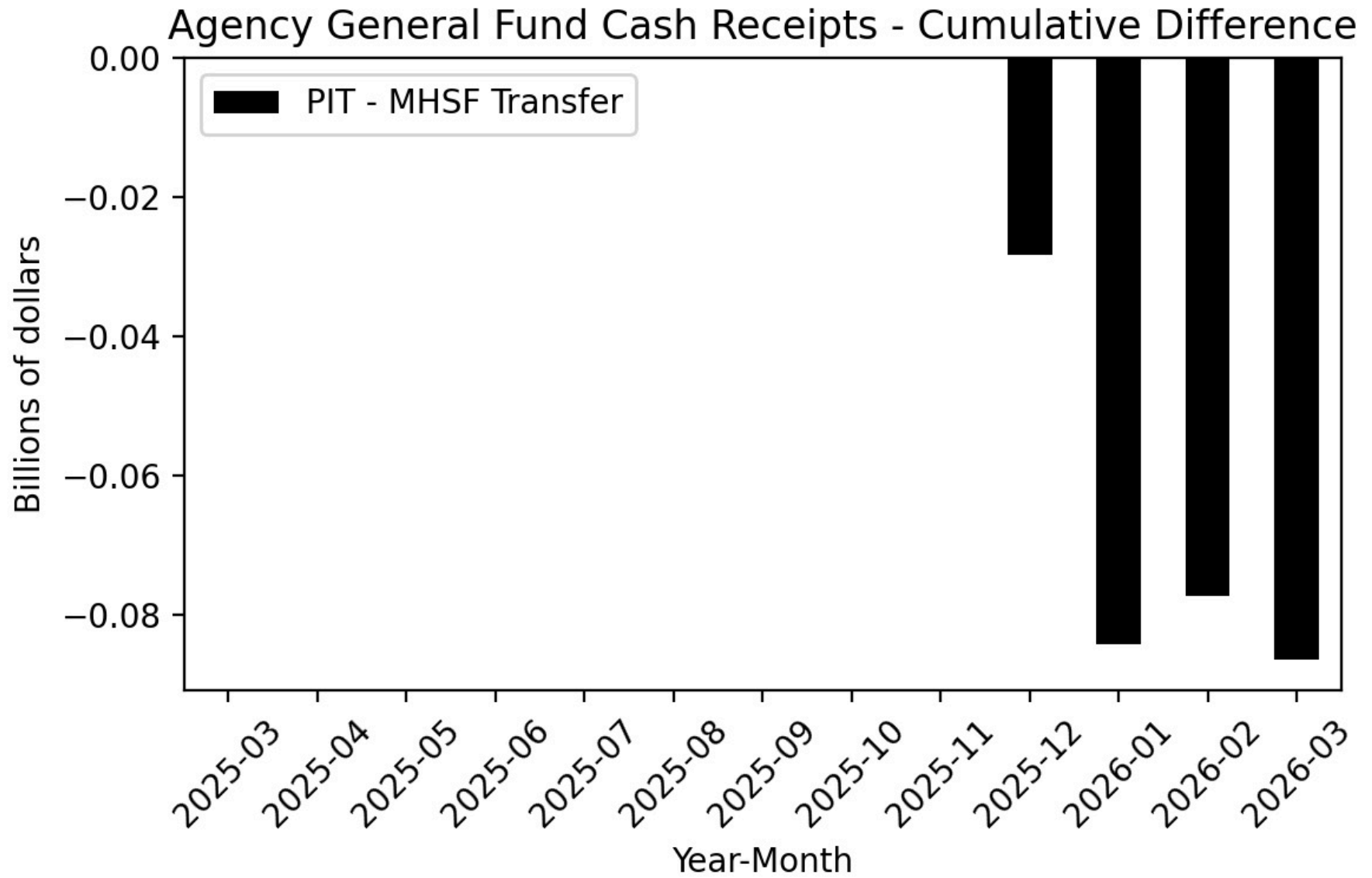
**Figure 80**



**Figure 81**



**Figure 82**



**Figure 83**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-MHSF Transfer

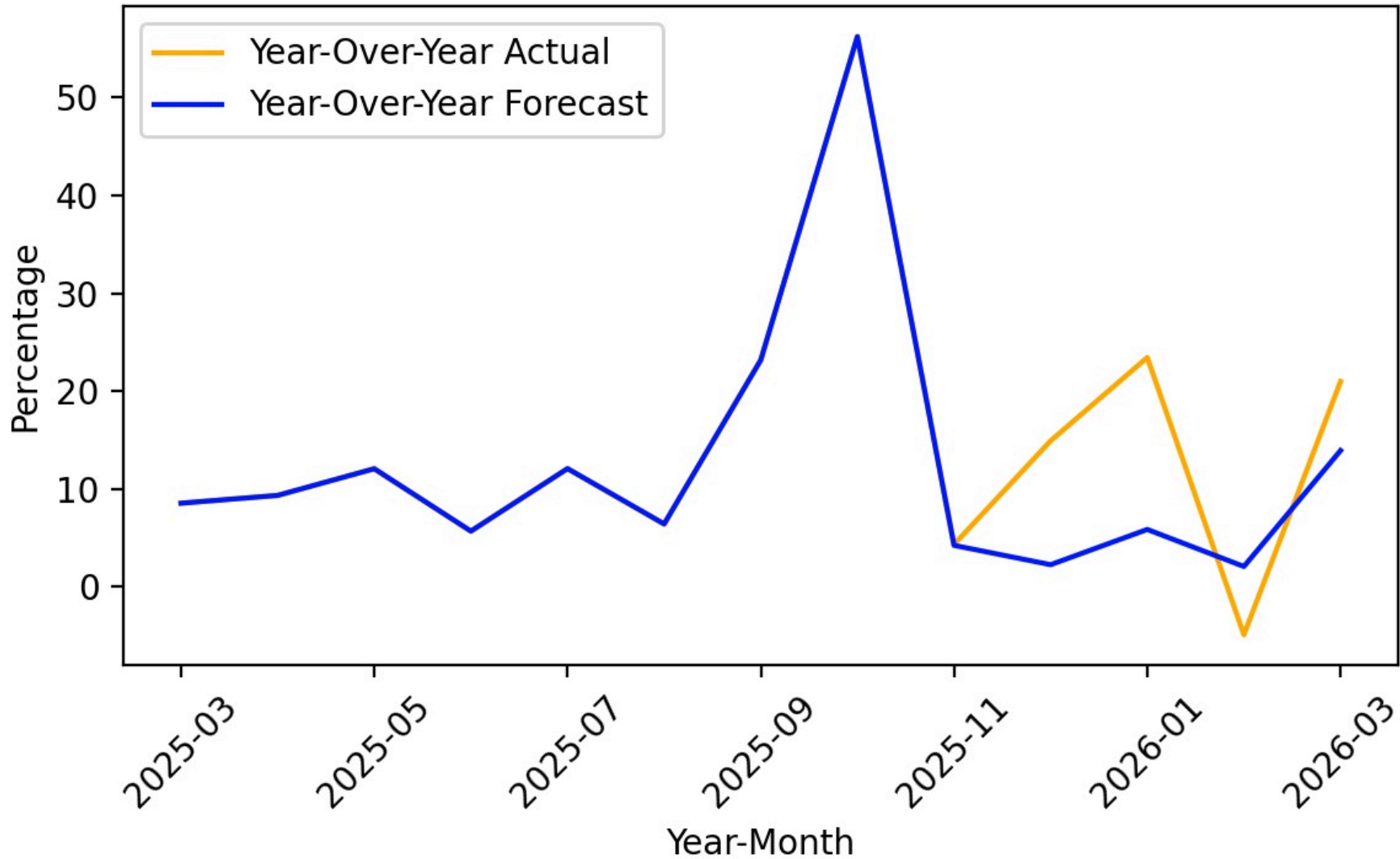


Figure 84

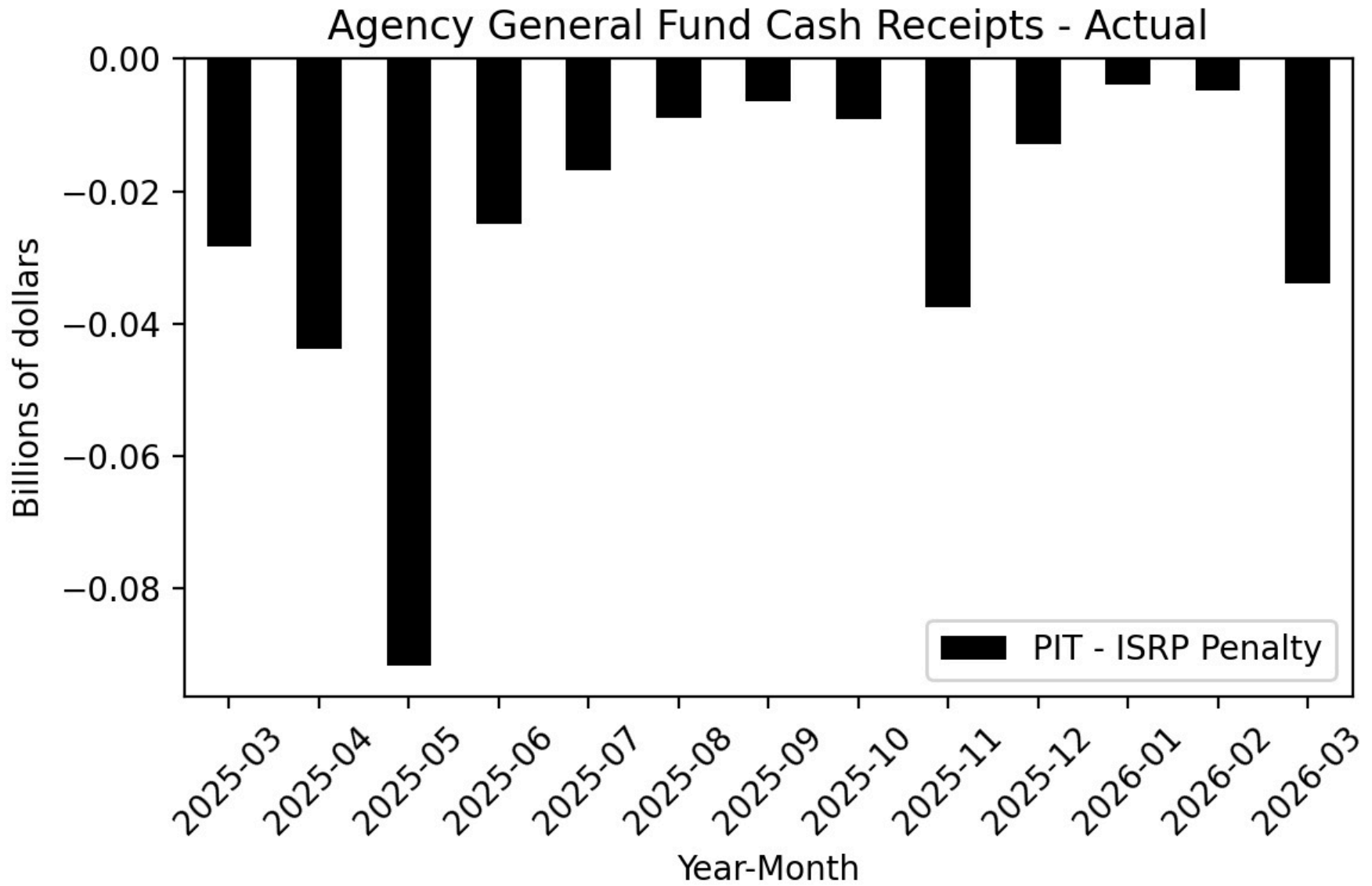
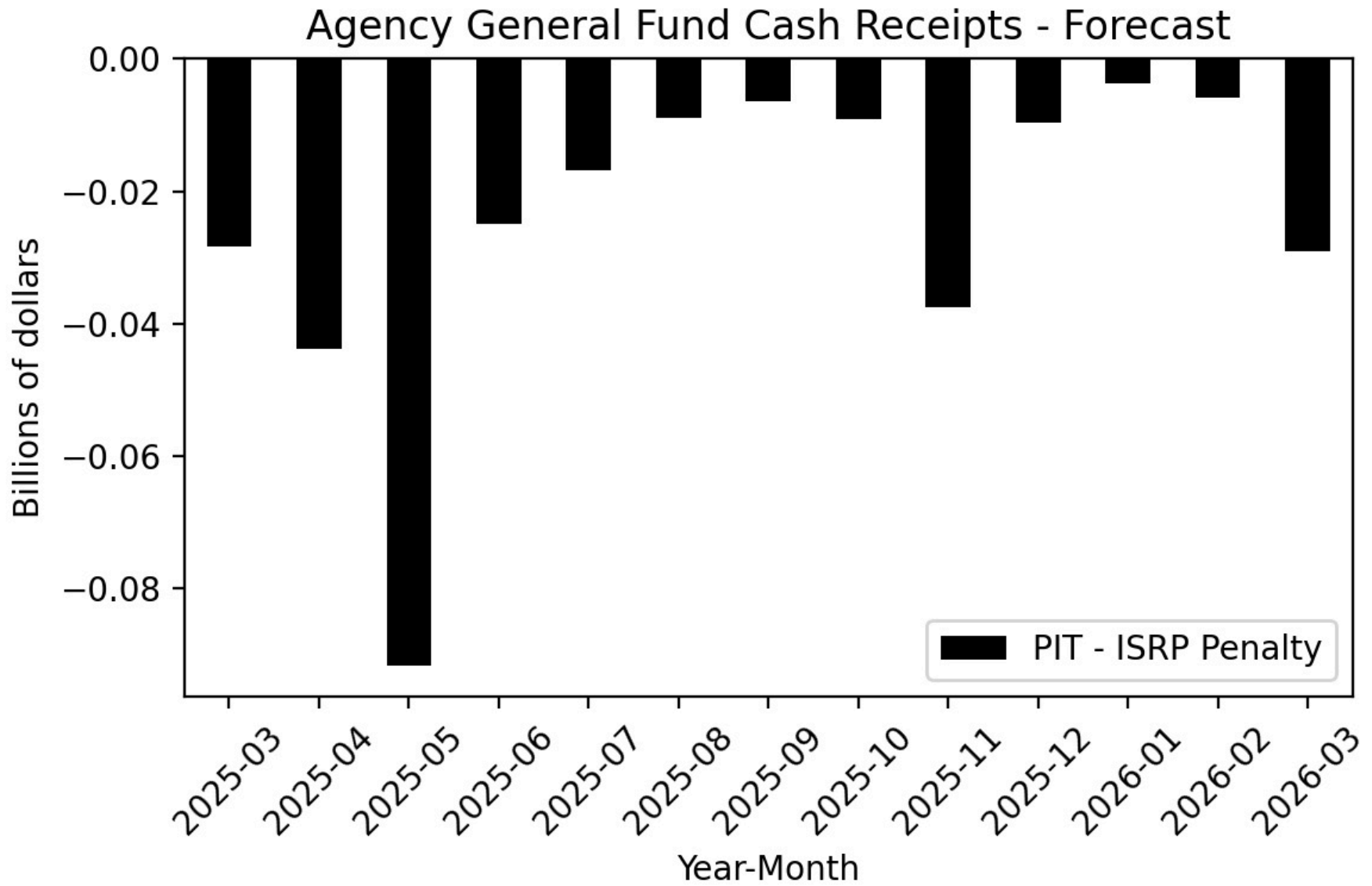
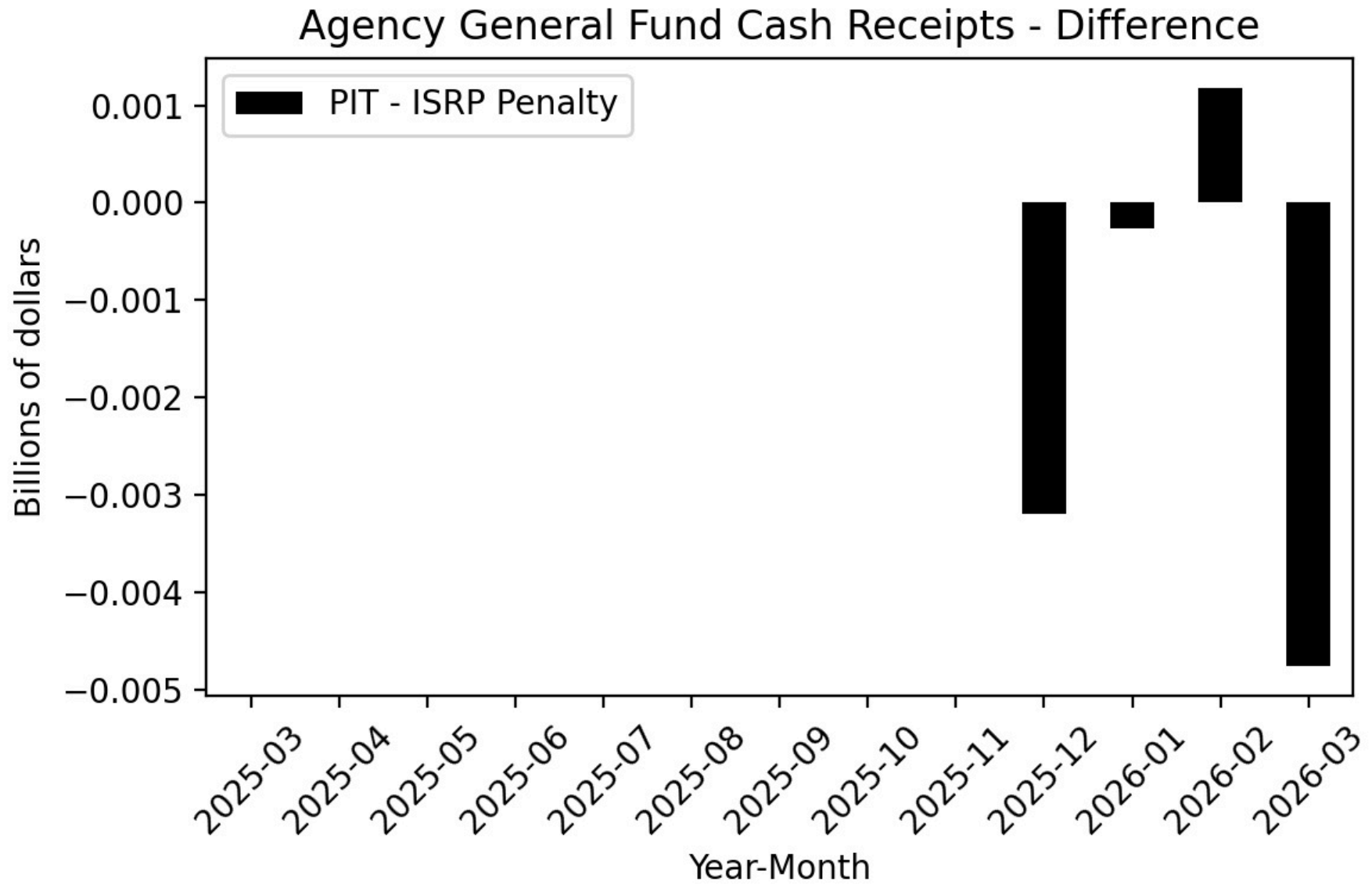


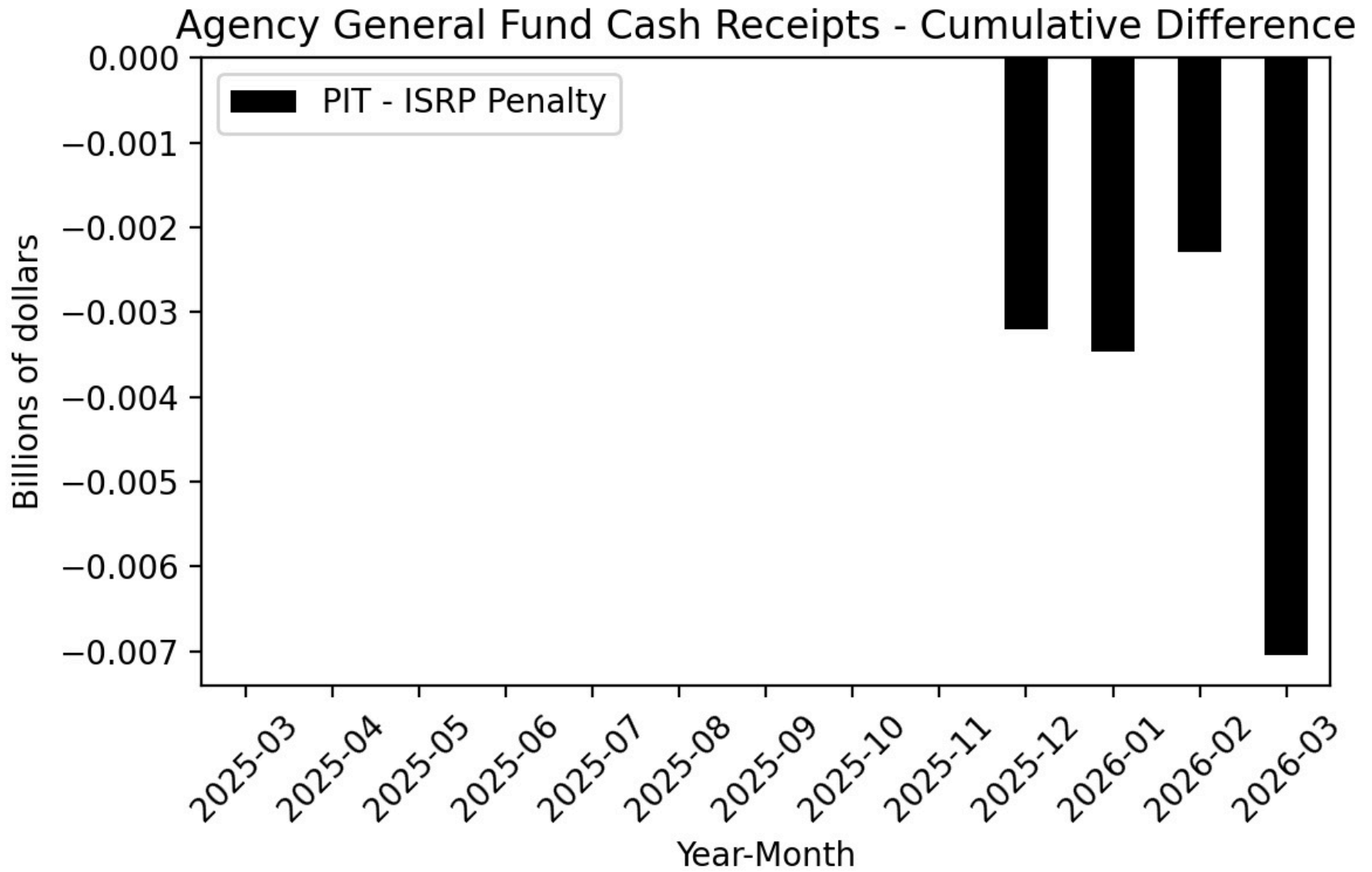
Figure 85



**Figure 86**



**Figure 87**



**Figure 88**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-ISR P Penalty

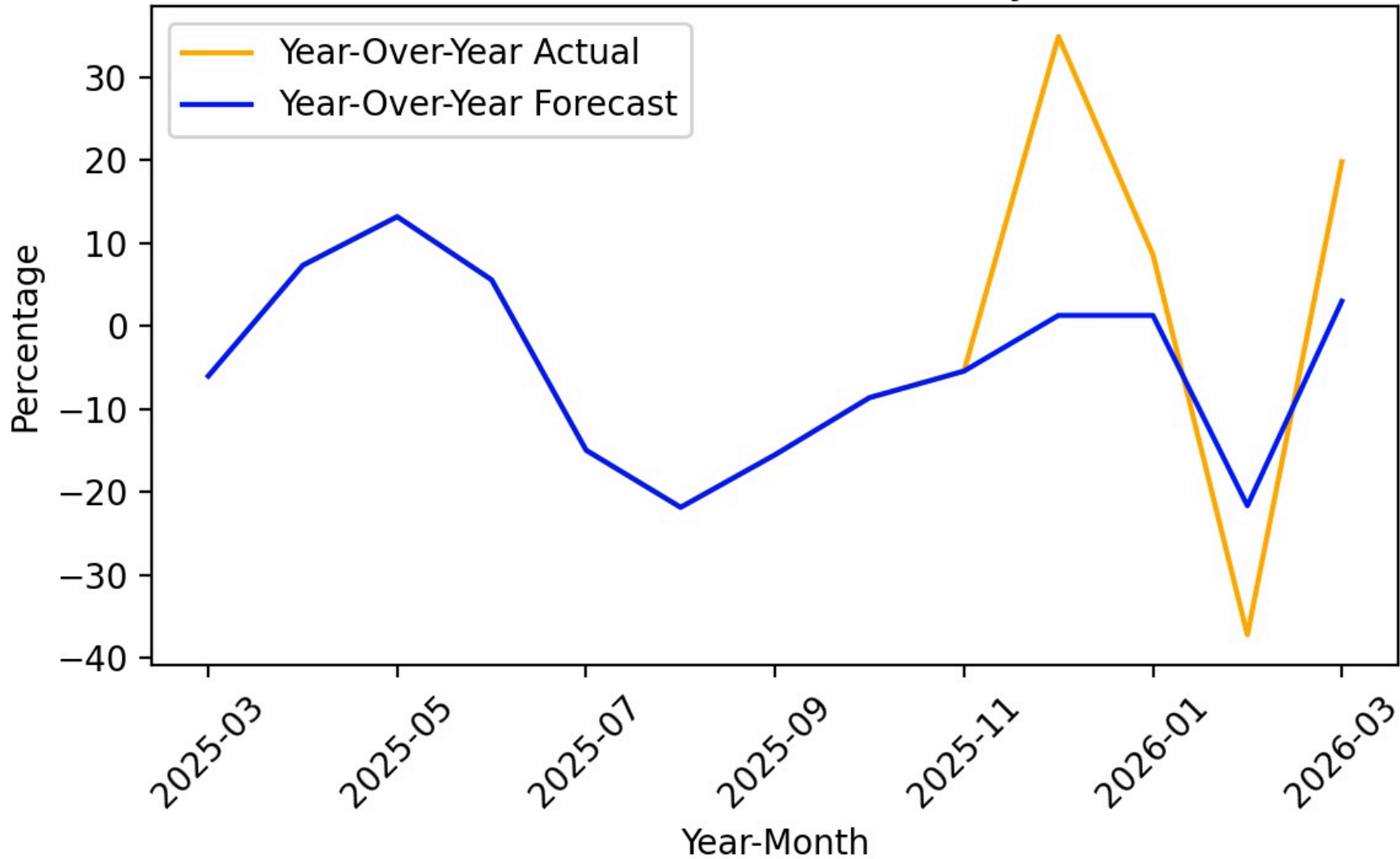
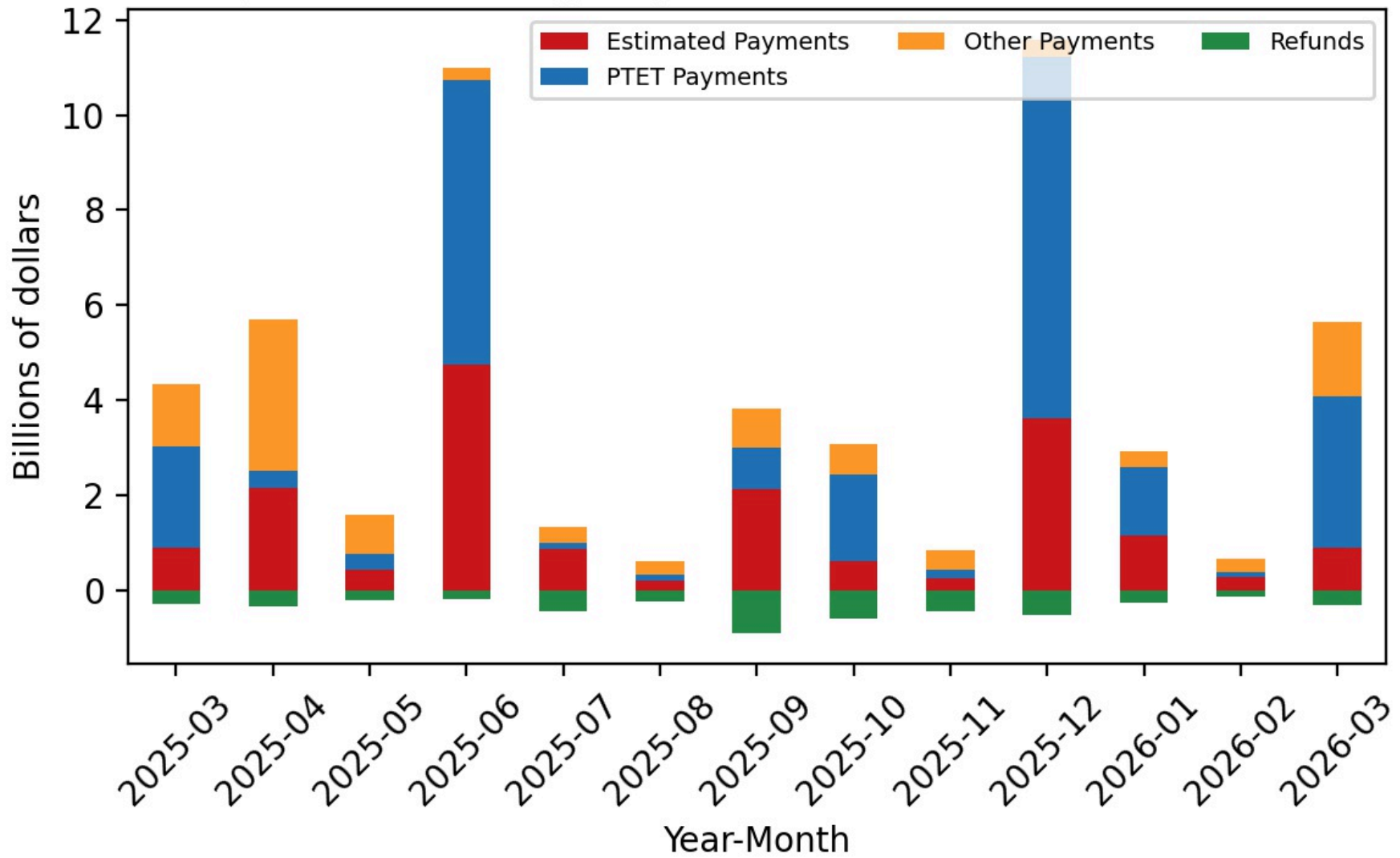


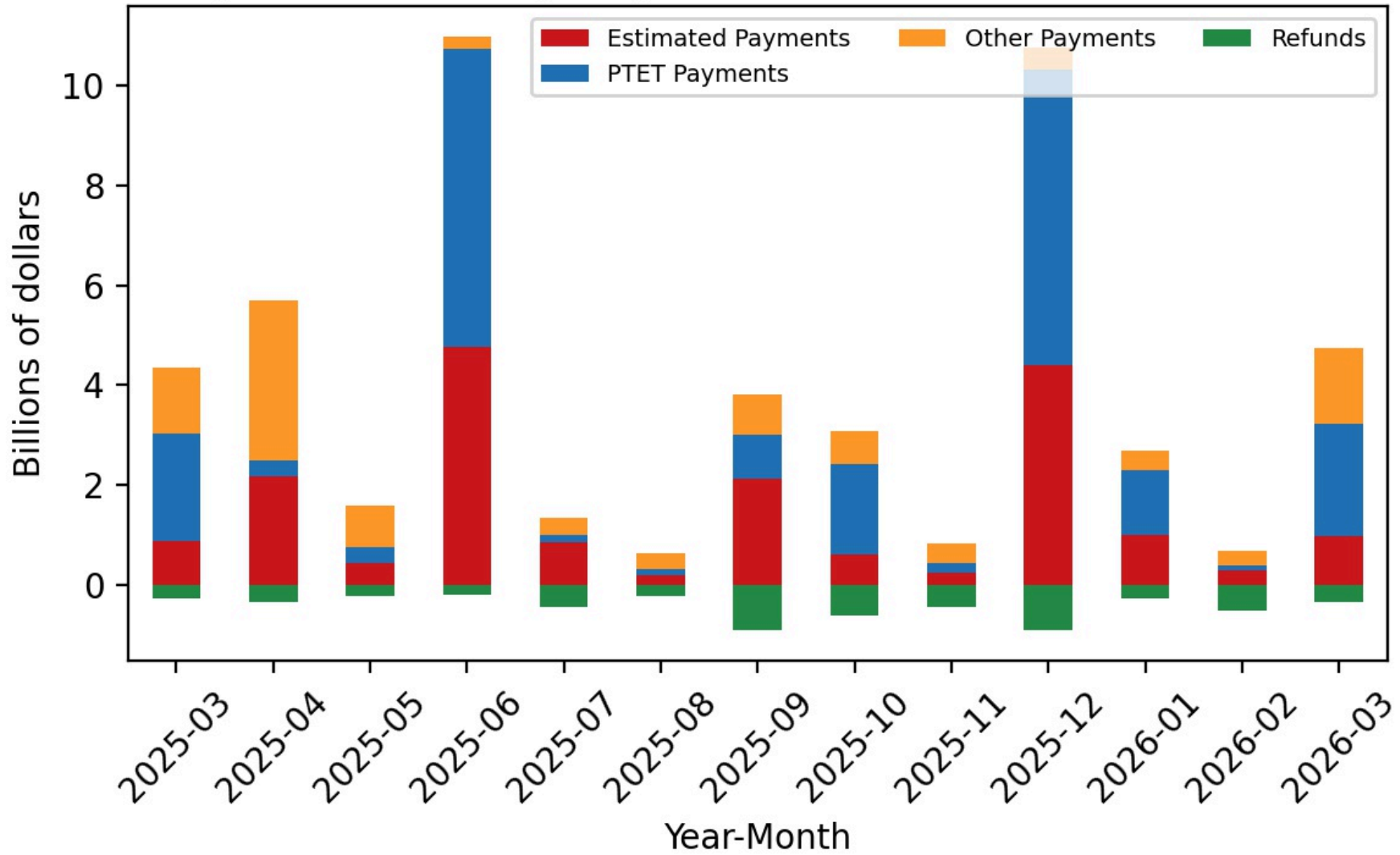
Figure 89

Corporation Tax - Agency General Fund Revenues (Actual)



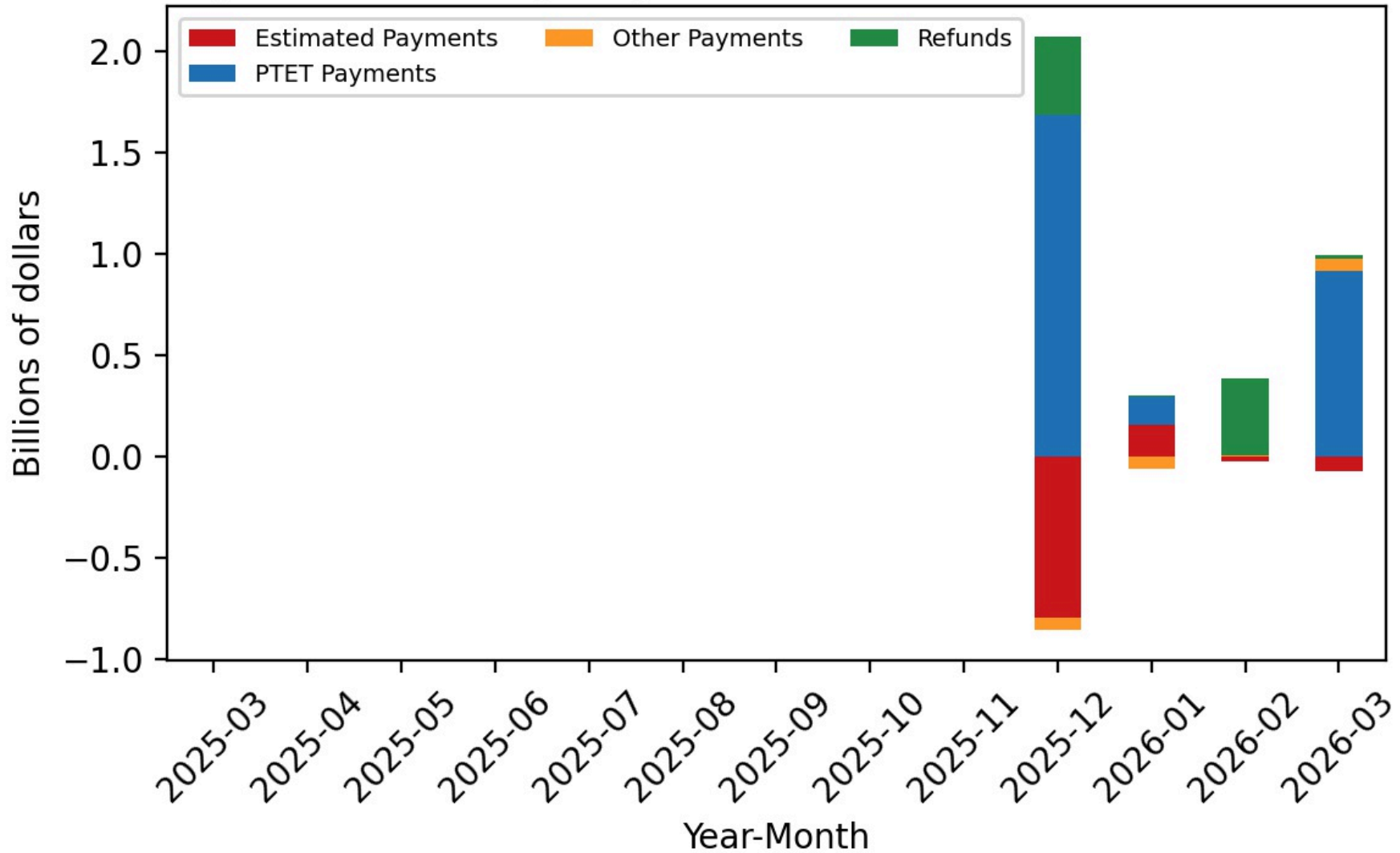
**Figure 90**

**Corporation Tax - Agency General Fund Revenues (Forecast)**



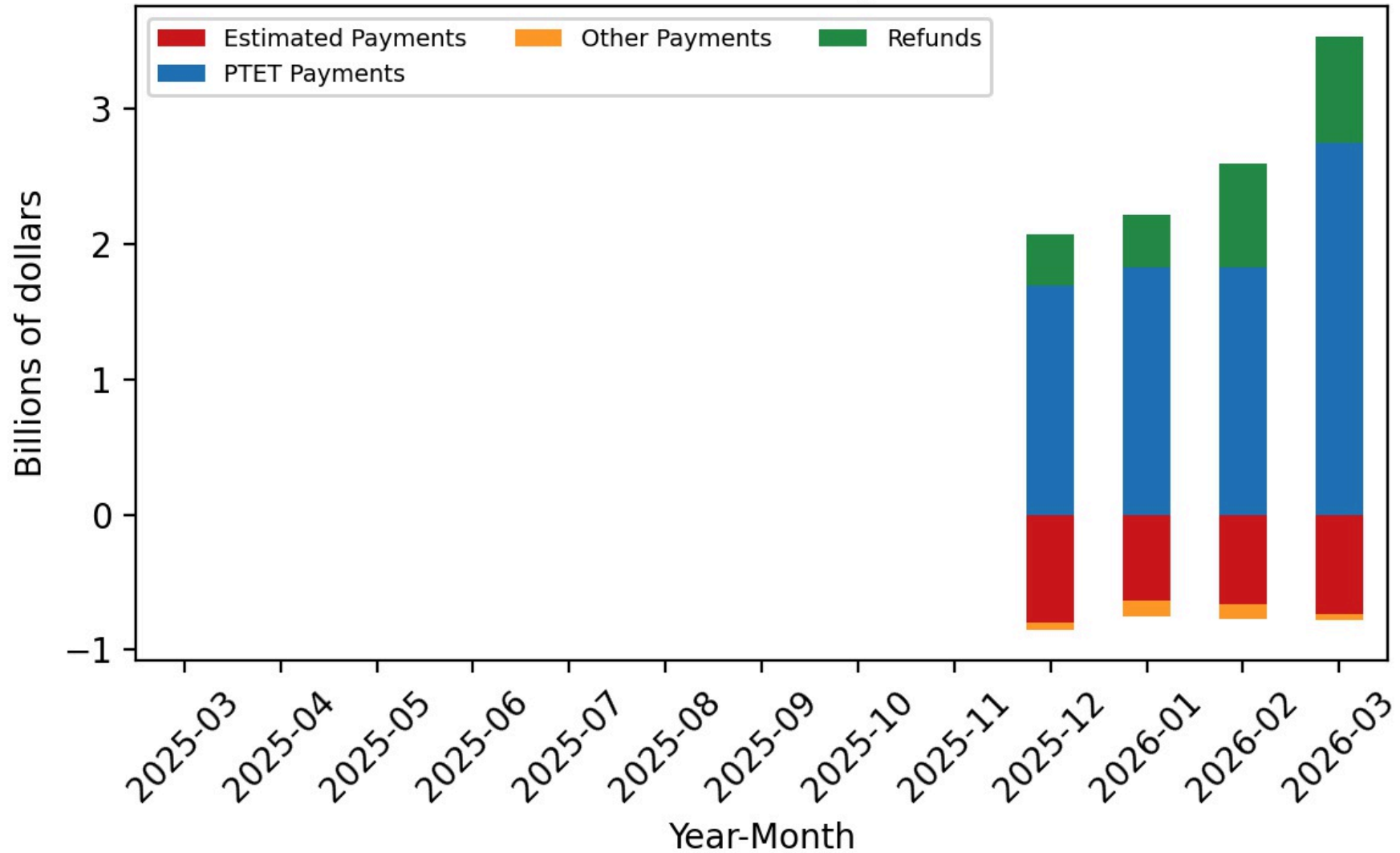
**Figure 91**

**Corporation Tax - Agency General Fund Revenues (Difference)**



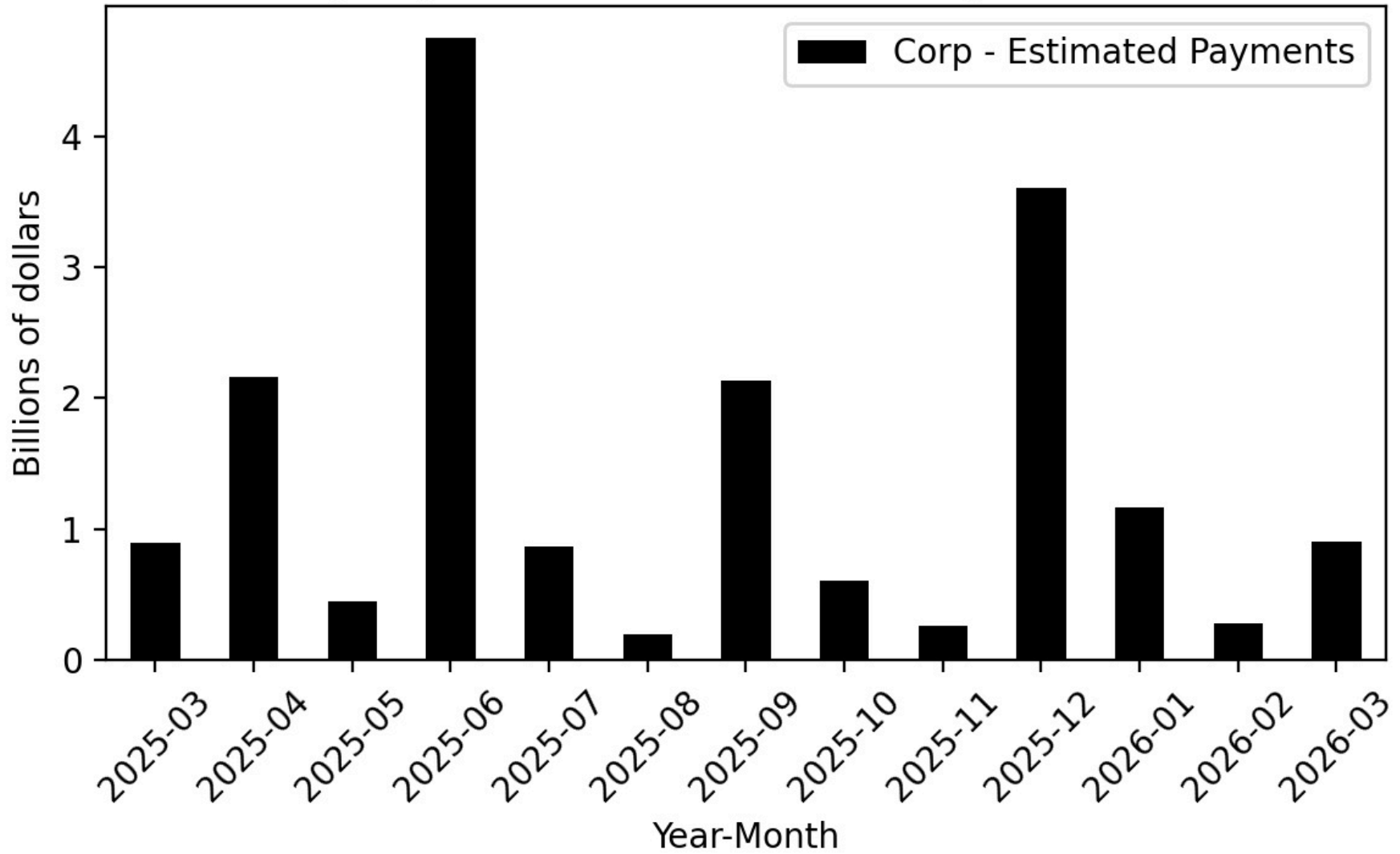
**Figure 92**

Corporation Tax - Agency General Fund Revenues (Cumulative Difference)



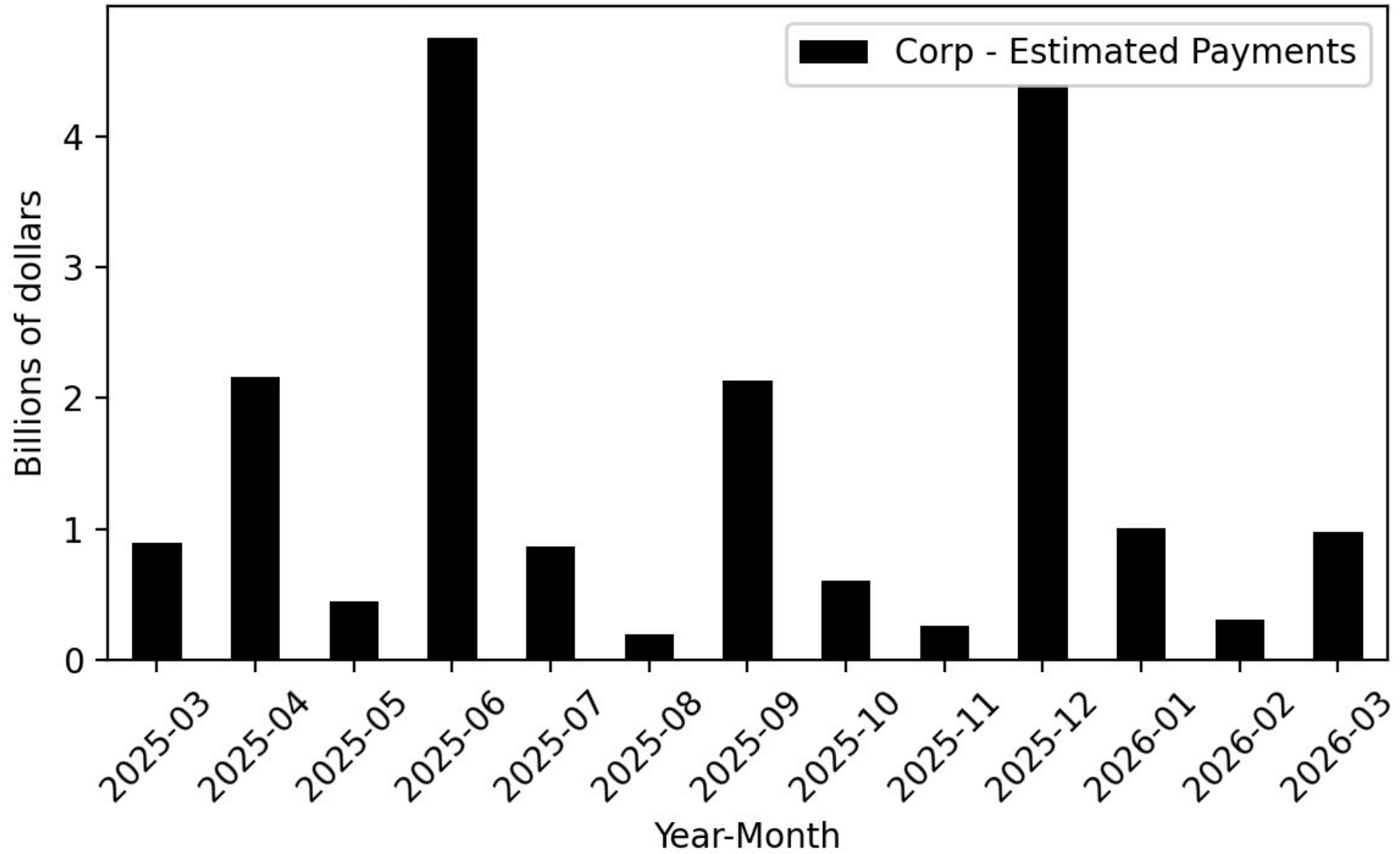
**Figure 93**

Agency General Fund Cash Receipts - Actual

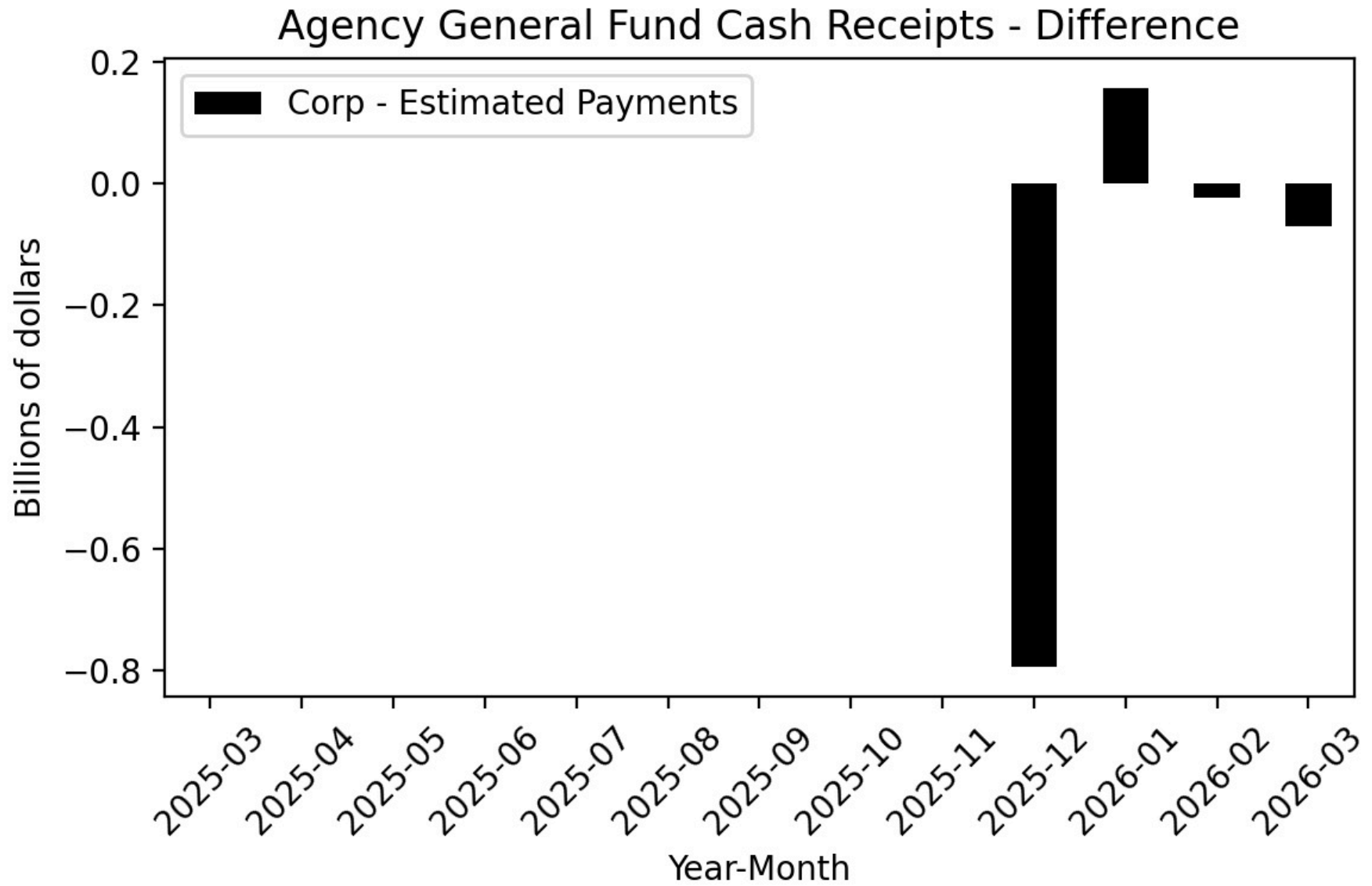


**Figure 94**

Agency General Fund Cash Receipts - Forecast

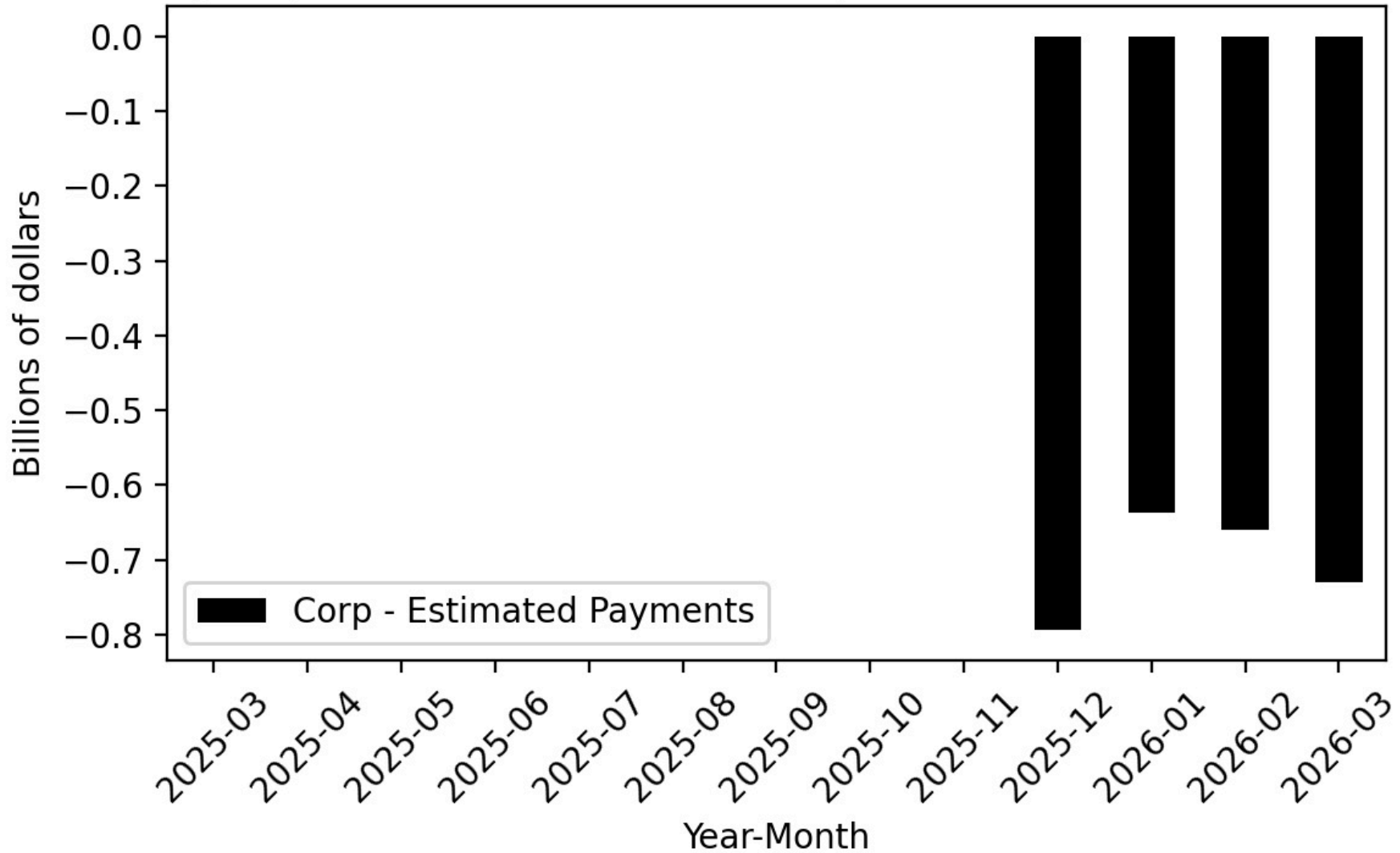


**Figure 95**



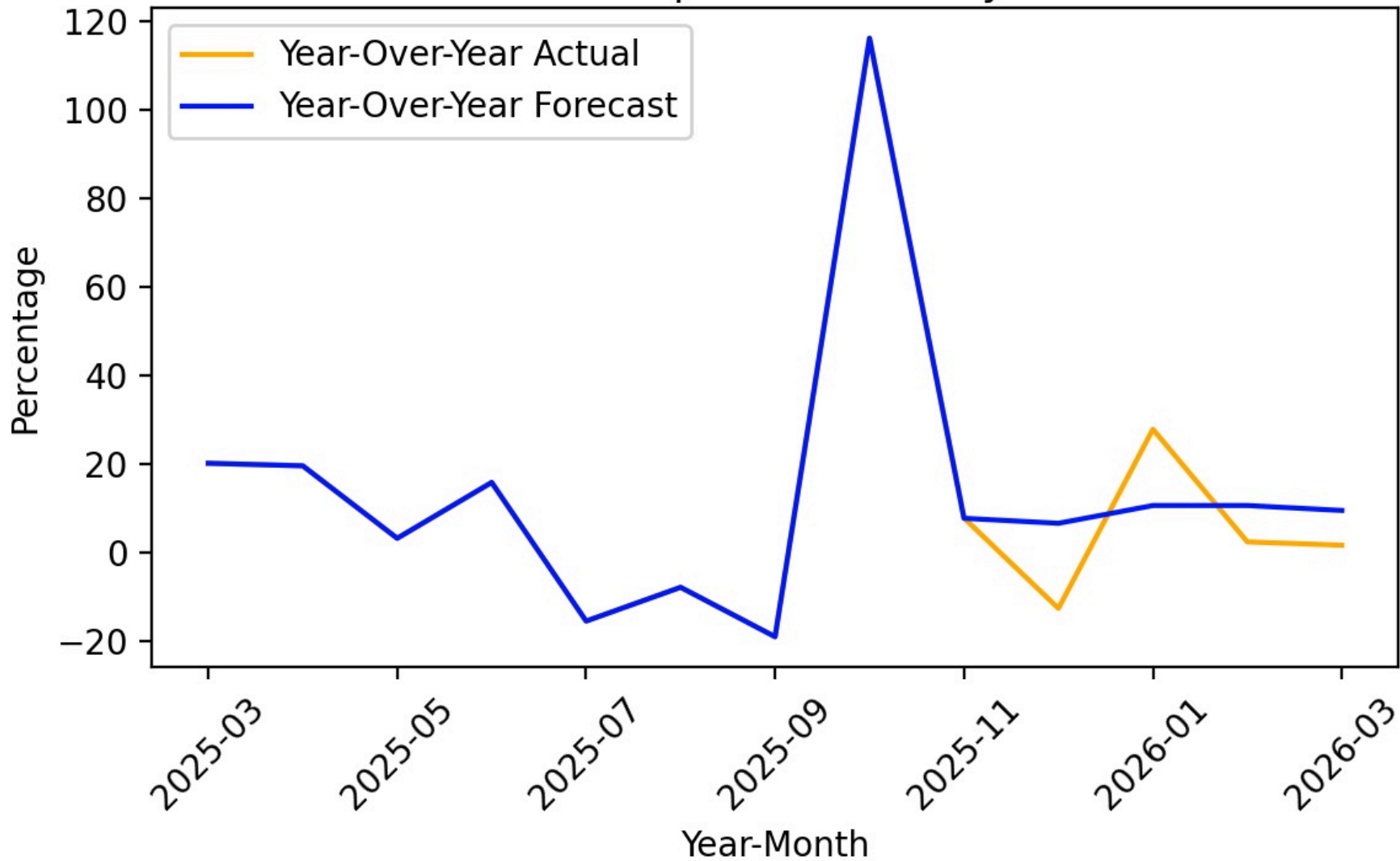
**Figure 96**

Agency General Fund Cash Receipts - Cumulative Difference



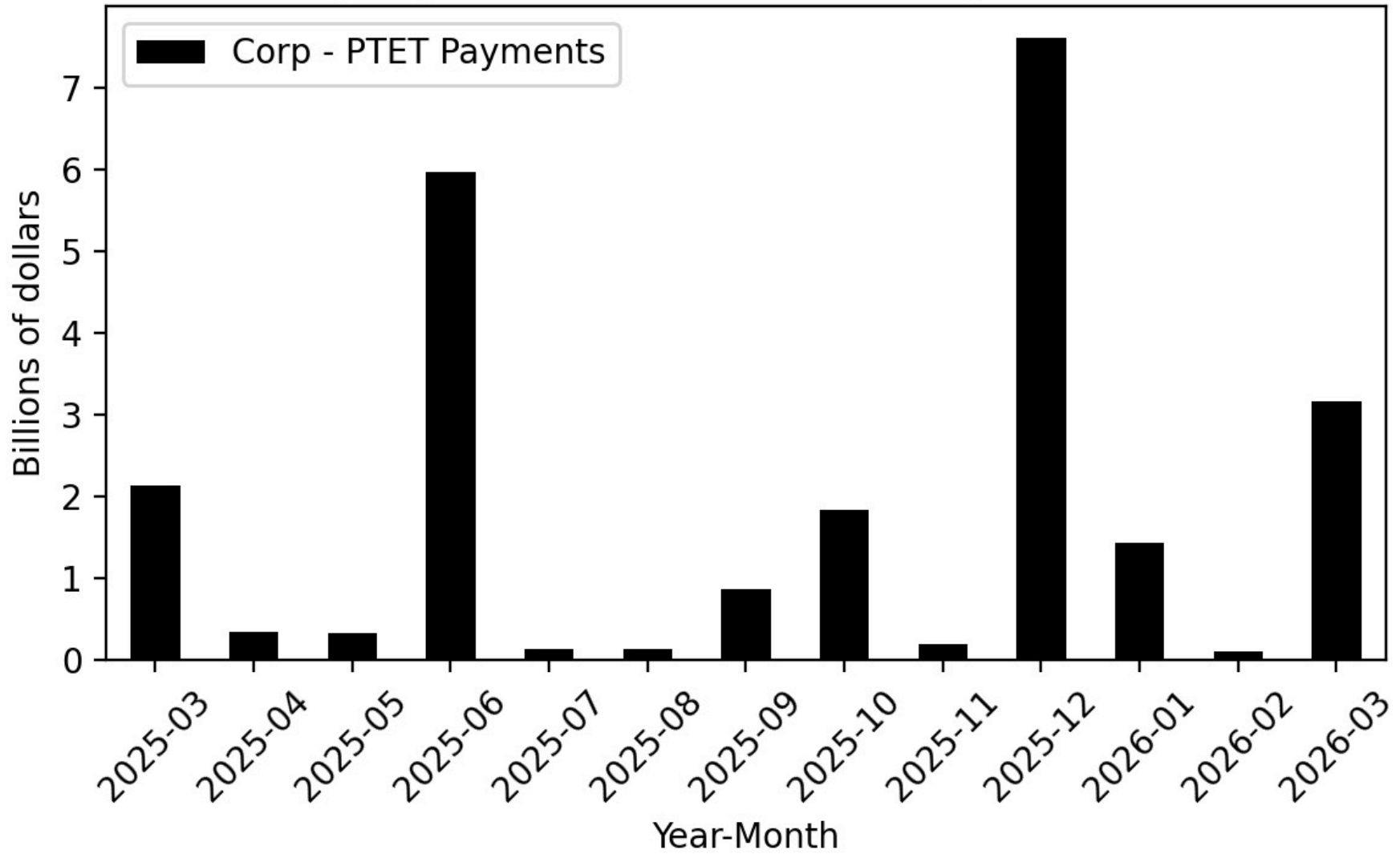
**Figure 97**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast Corp-Estimated Payments



**Figure 98**

**Agency General Fund Cash Receipts - Actual**



**Figure 99**

**Agency General Fund Cash Receipts - Forecast**

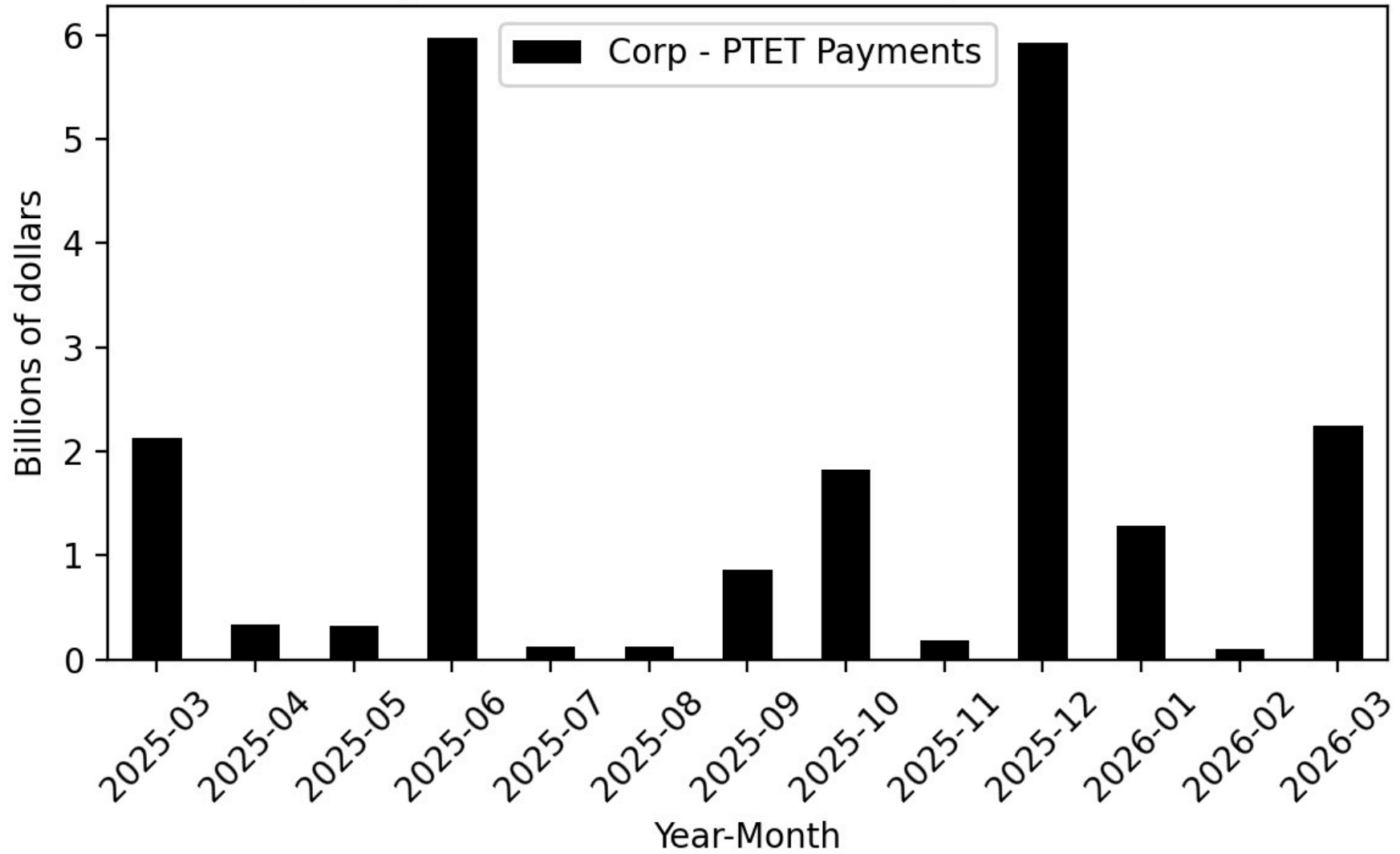


Figure 100

Agency General Fund Cash Receipts - Difference

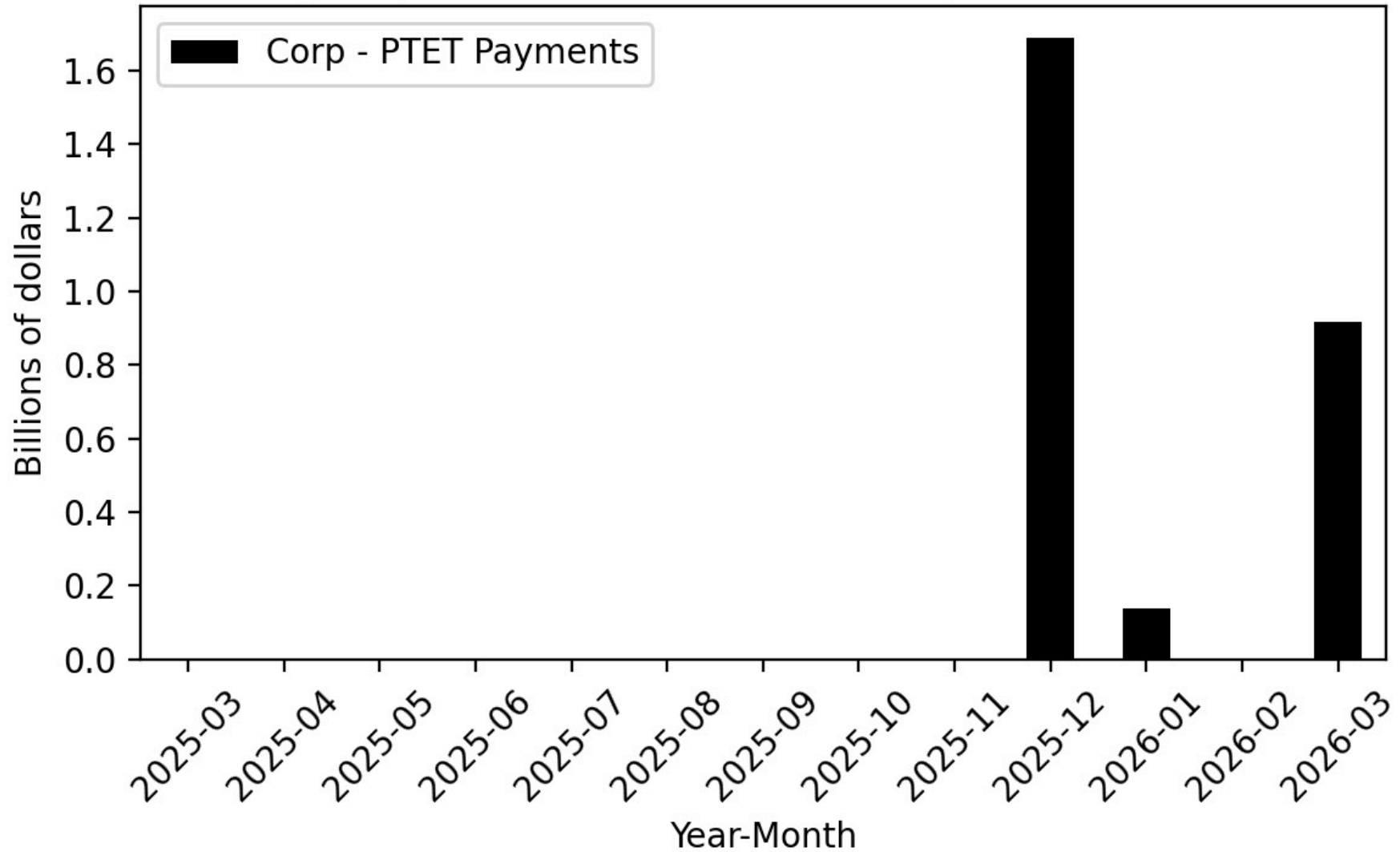
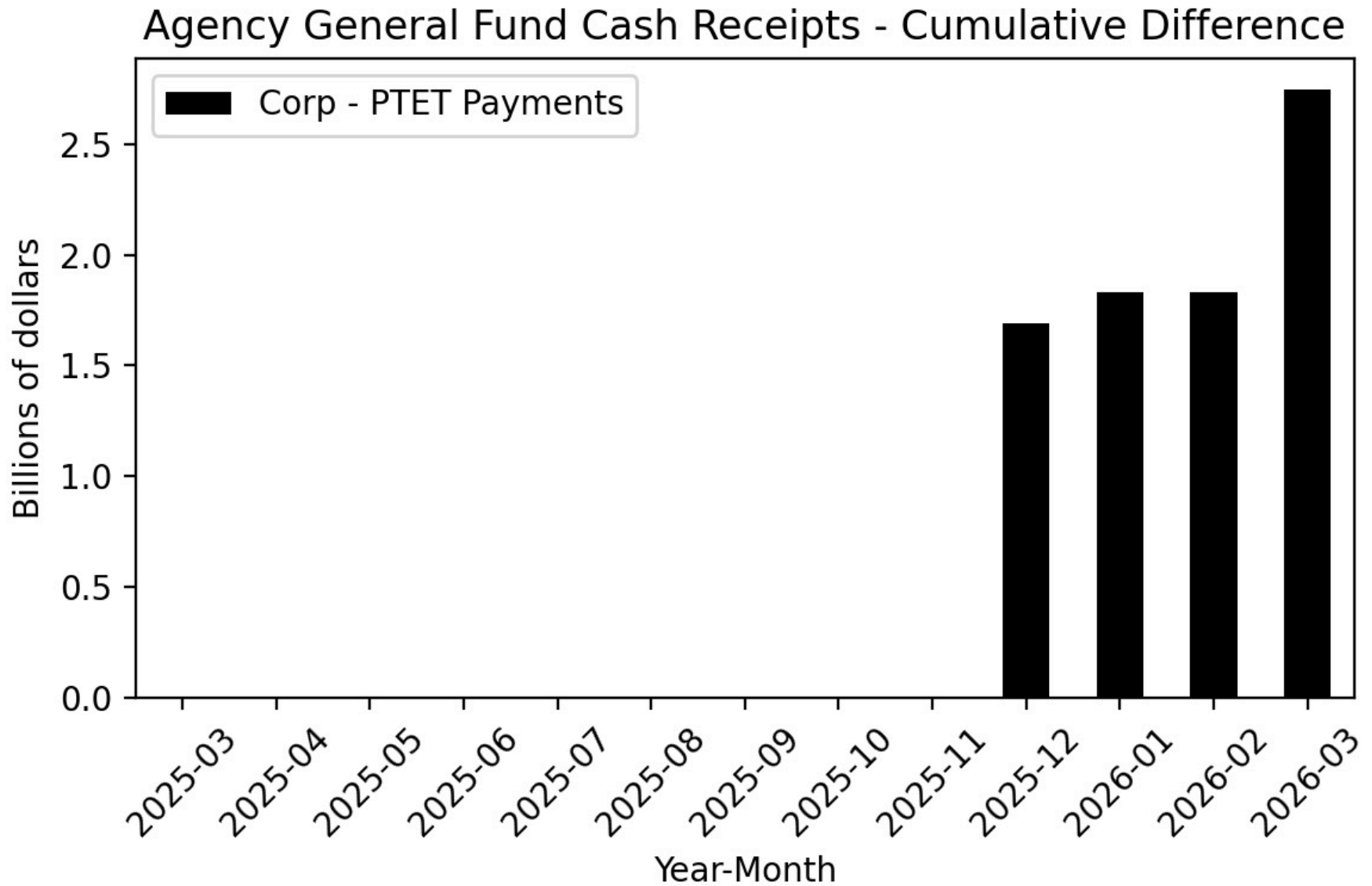


Figure 101



**Figure 102**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast Corp-PTET Payments

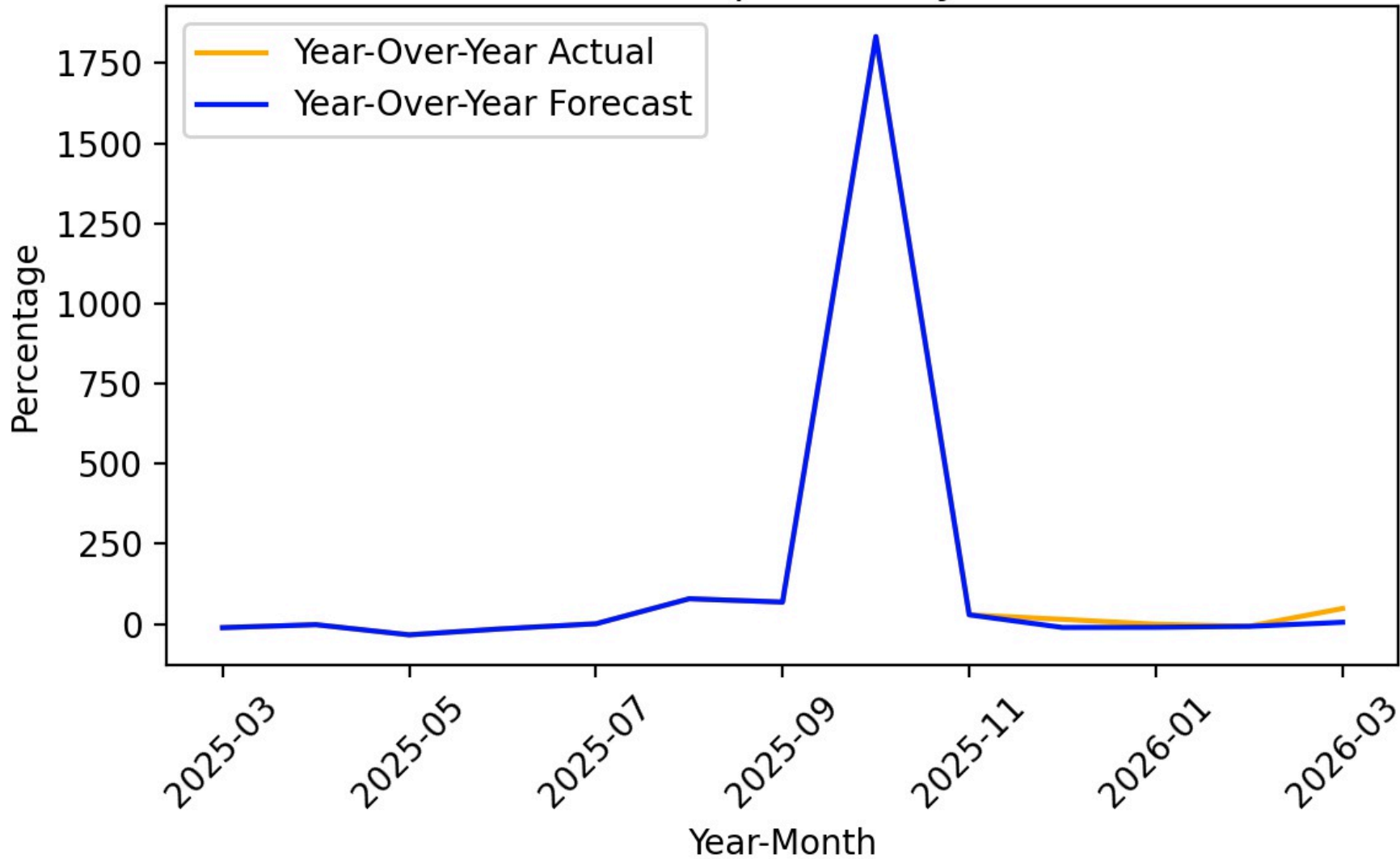


Figure 103

Agency General Fund Cash Receipts - Actual

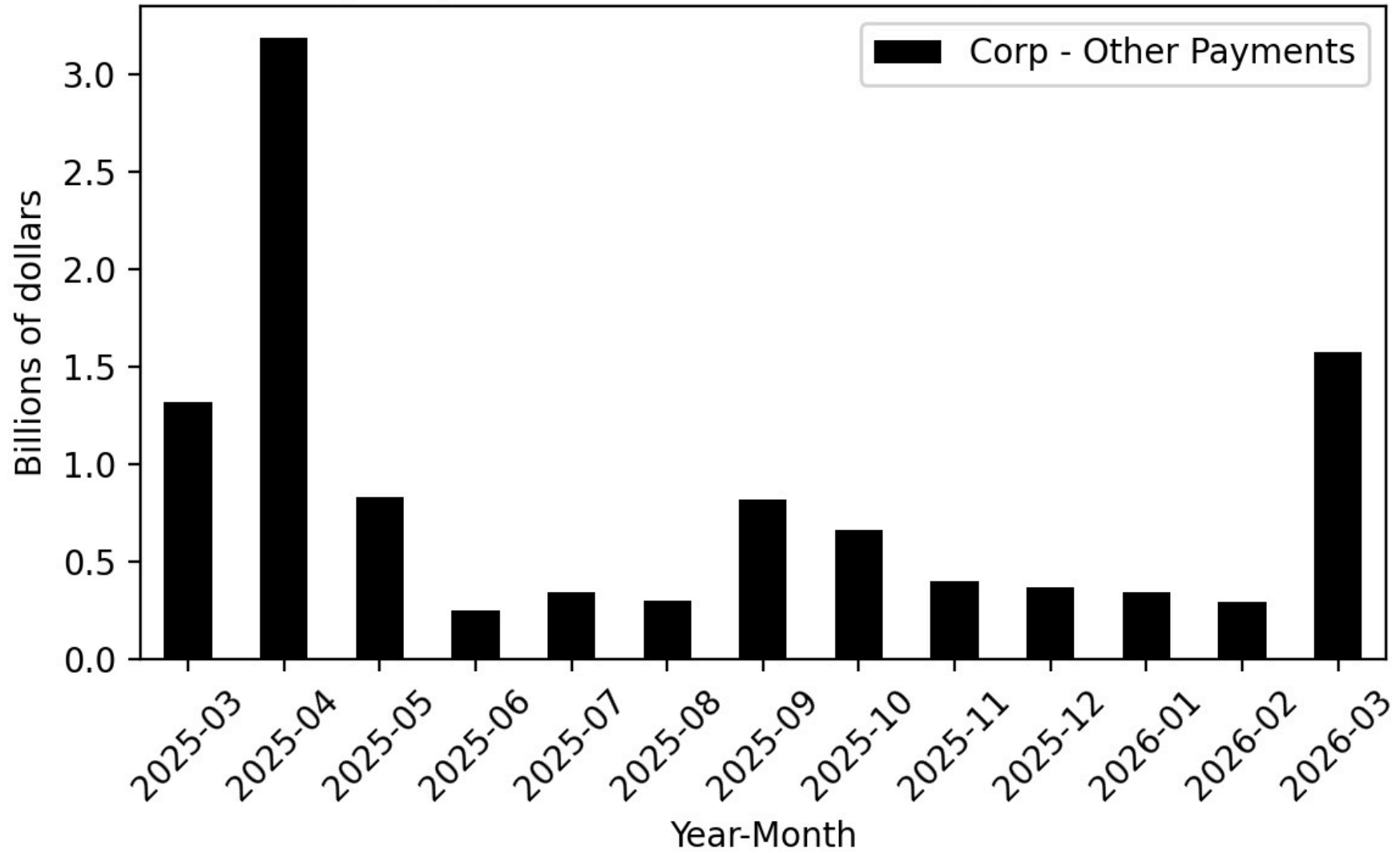


Figure 104

Agency General Fund Cash Receipts - Forecast

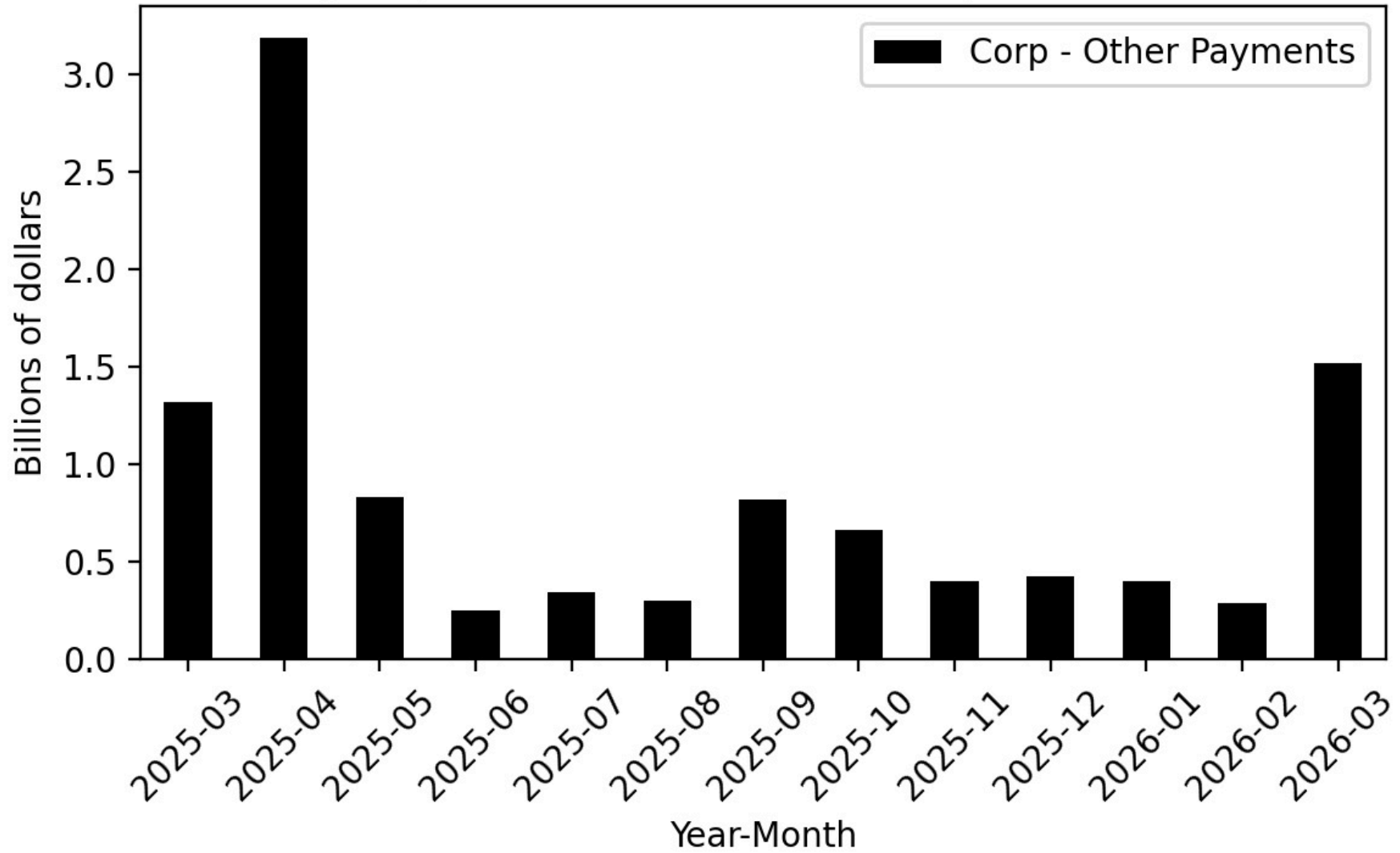


Figure 105

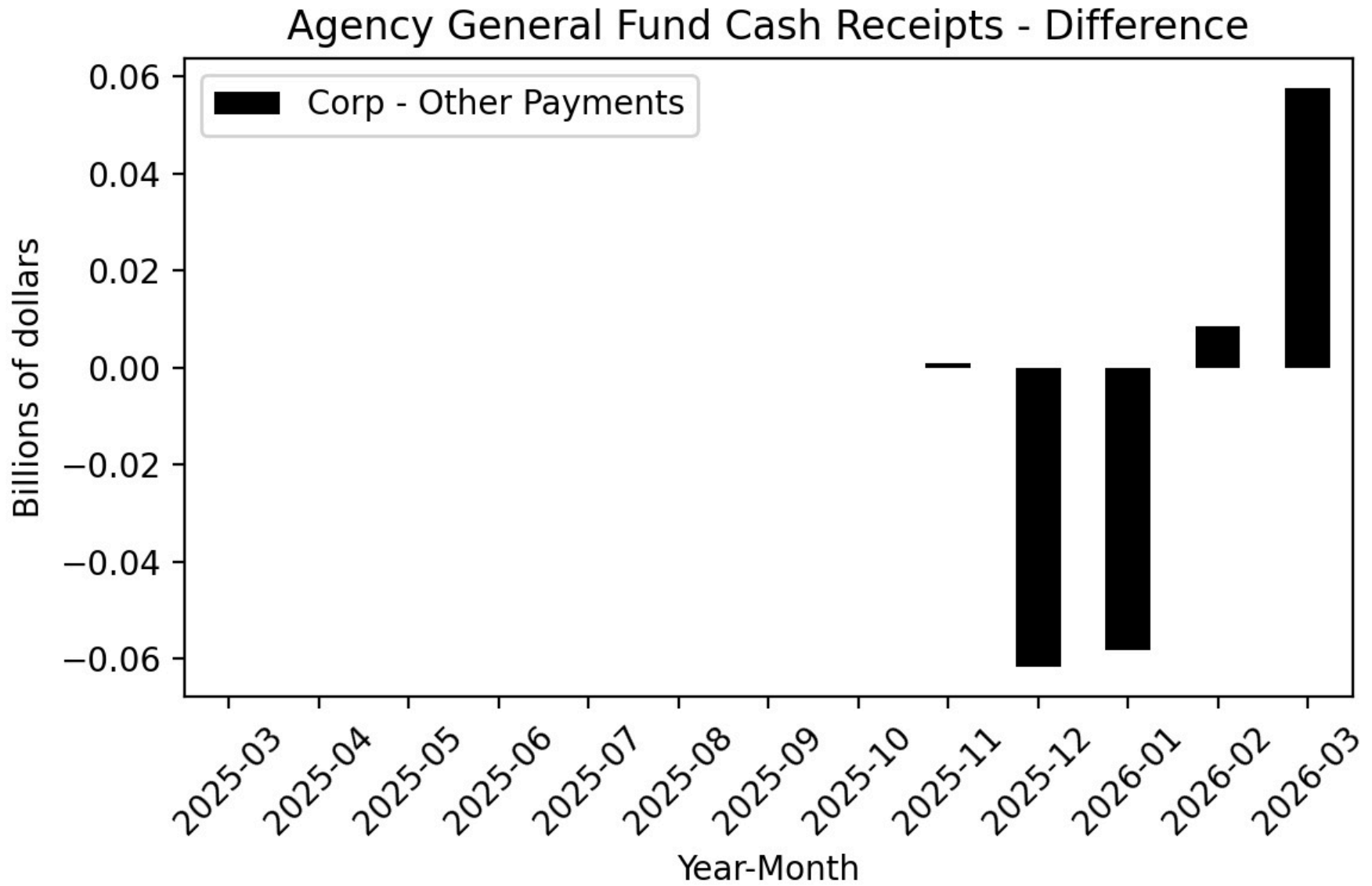
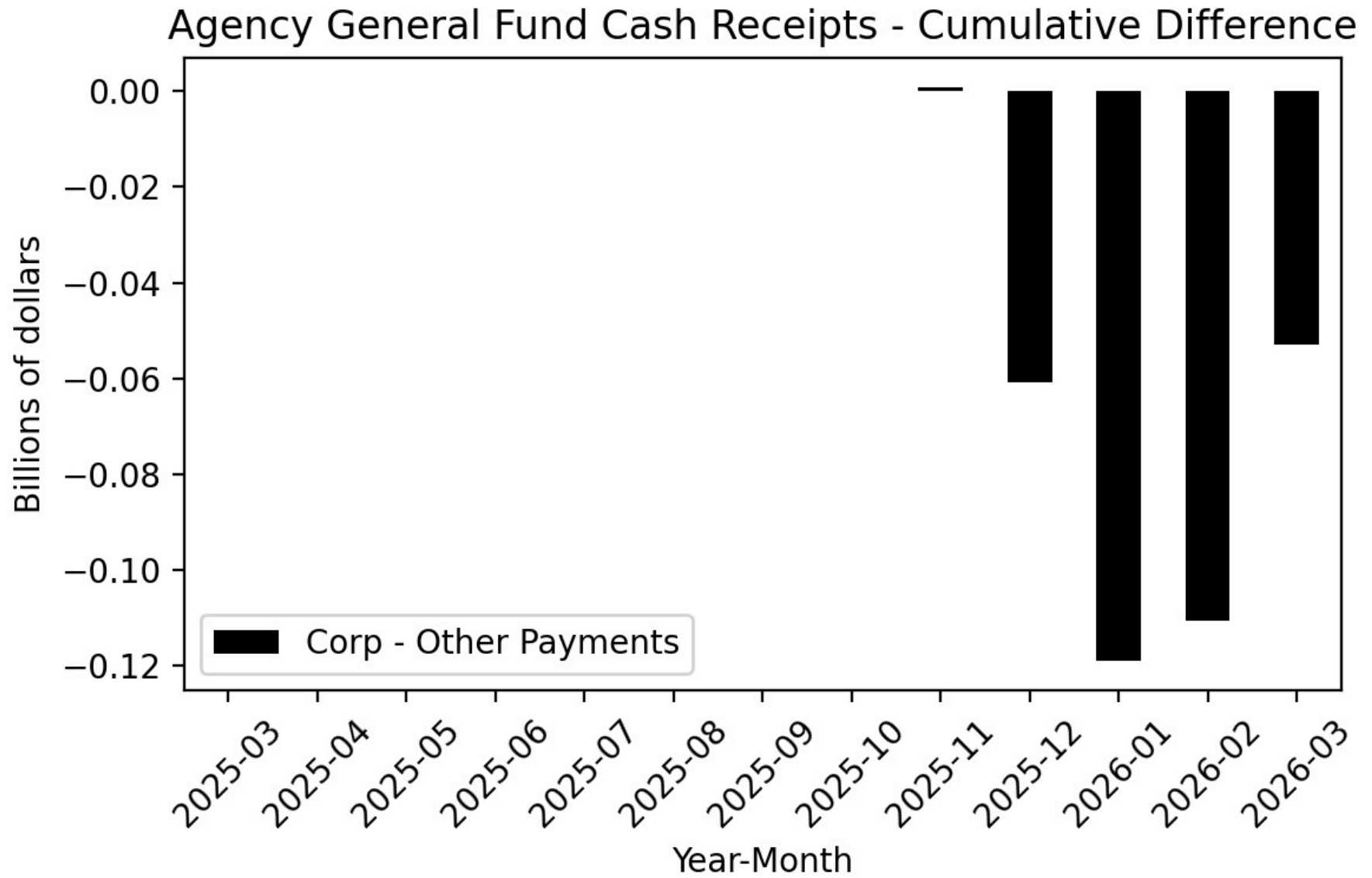


Figure 106



**Figure 107**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast Corp-Other Payments

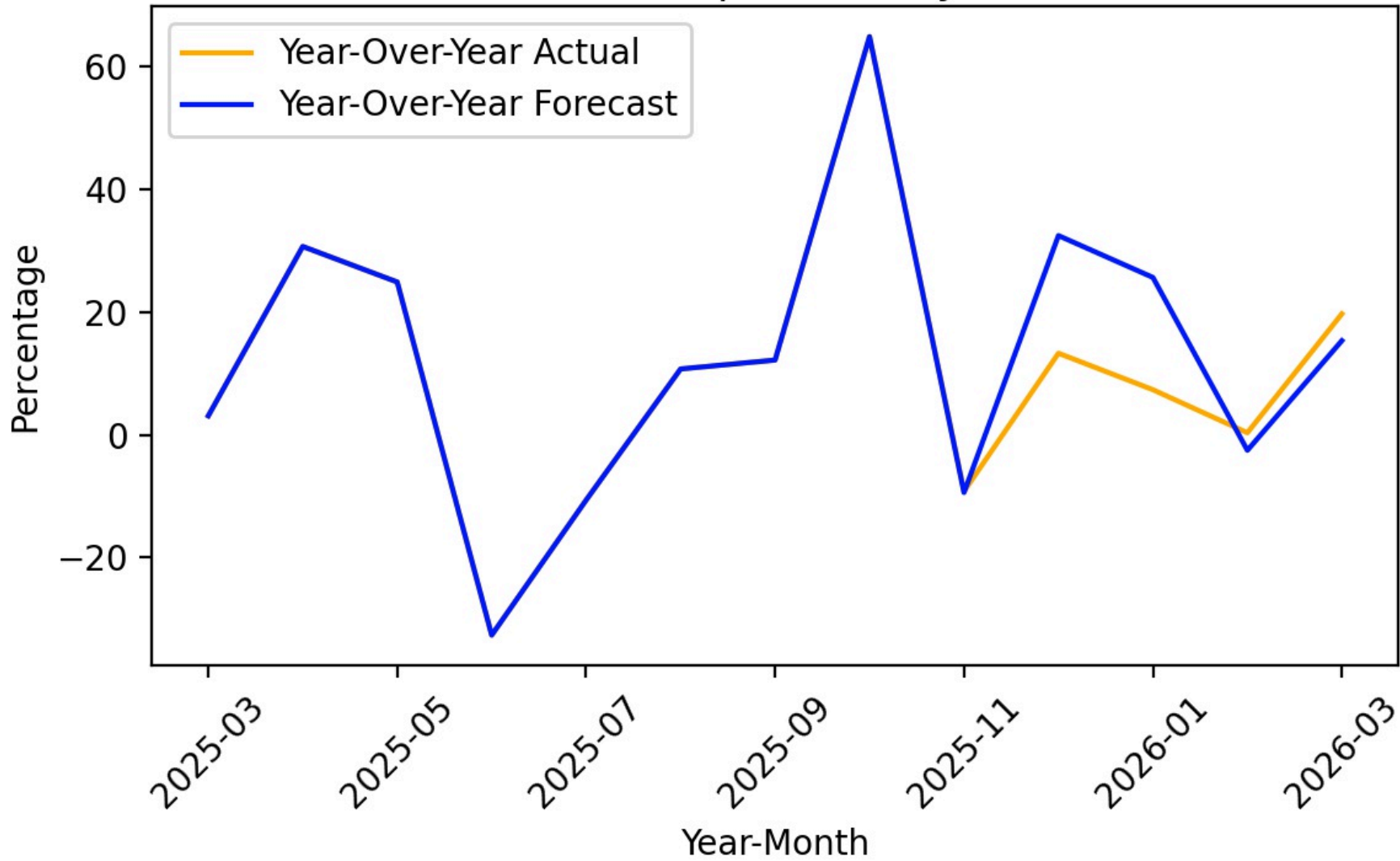


Figure 108

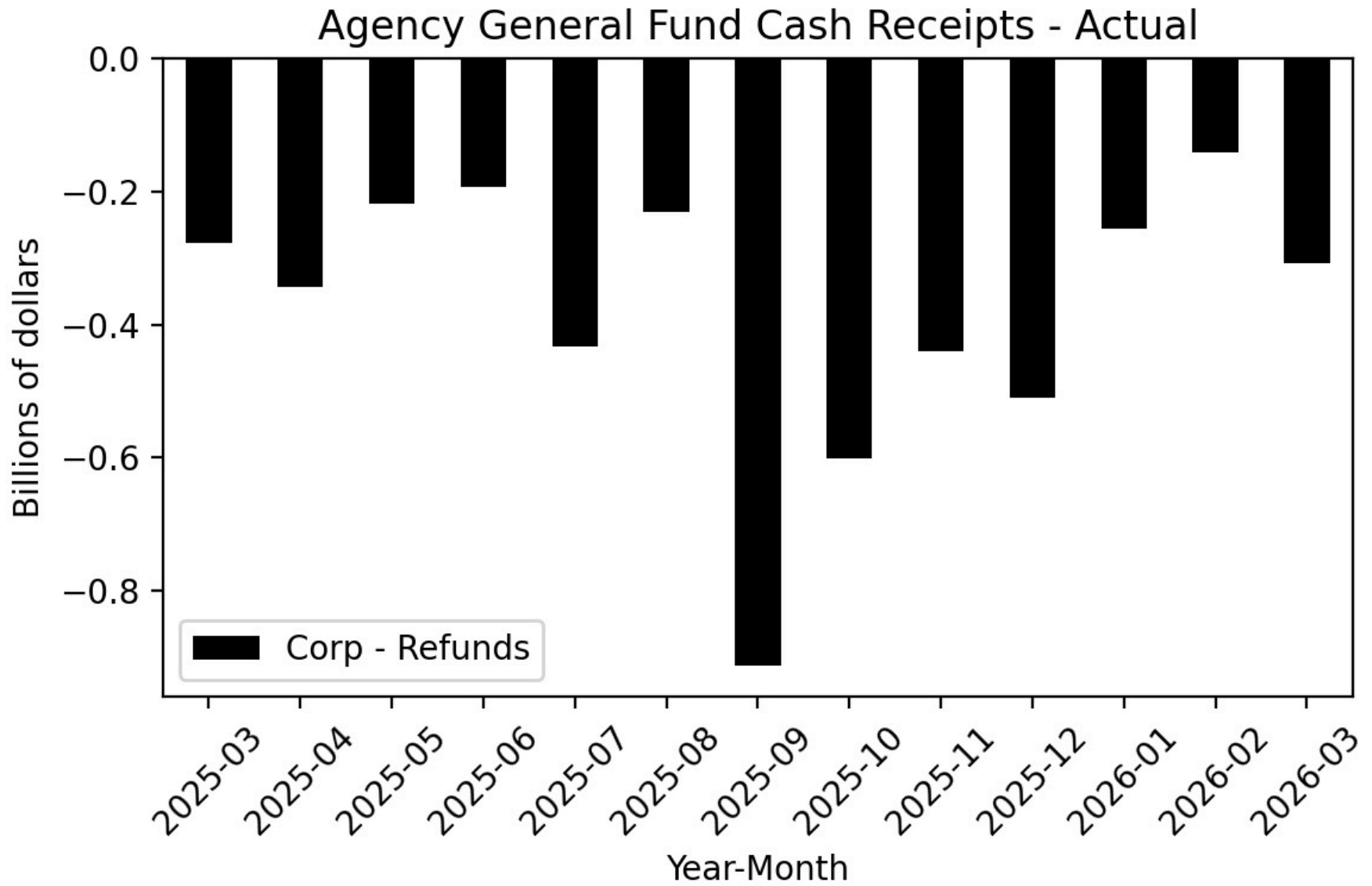


Figure 109

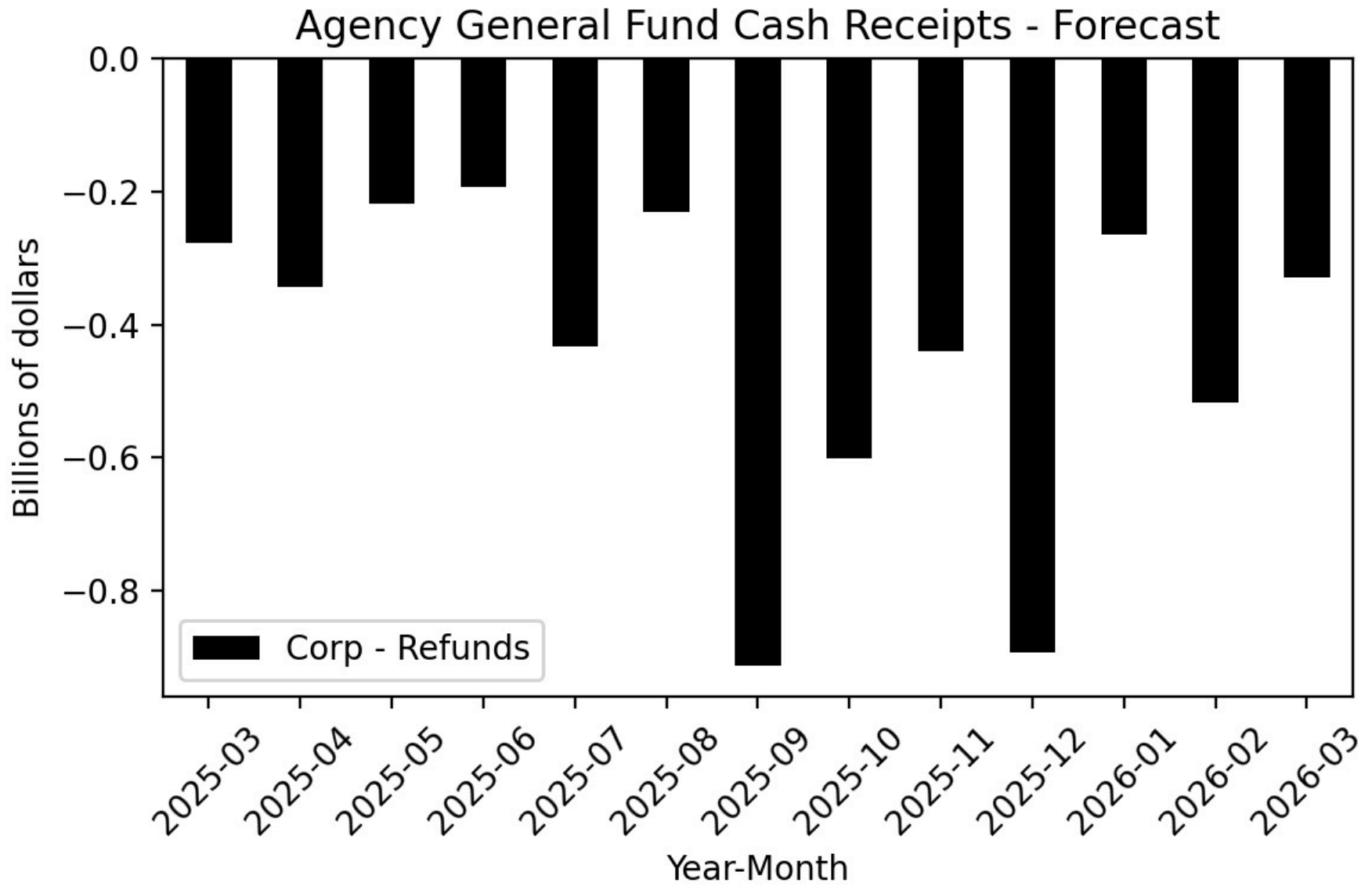


Figure 110

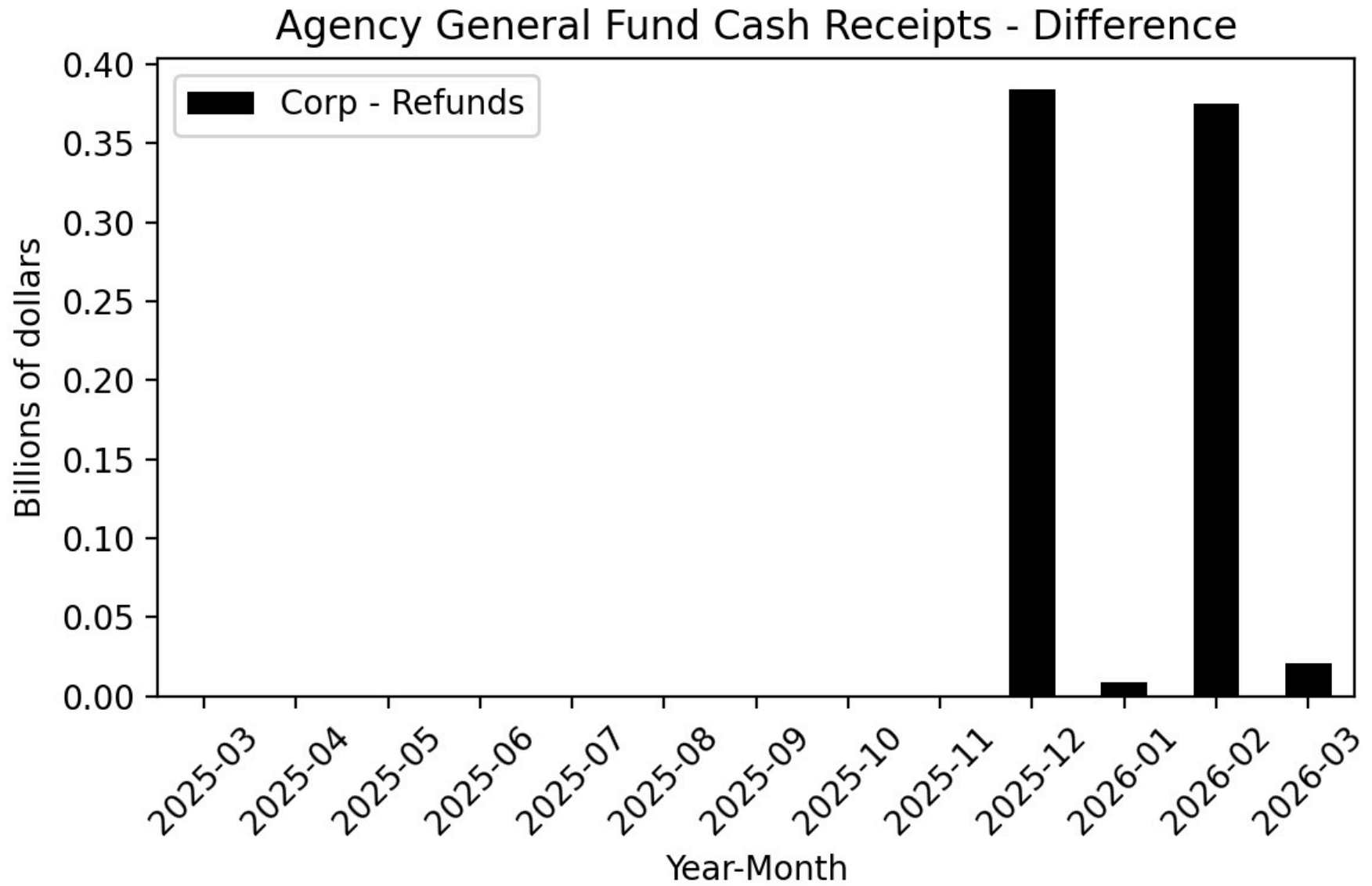
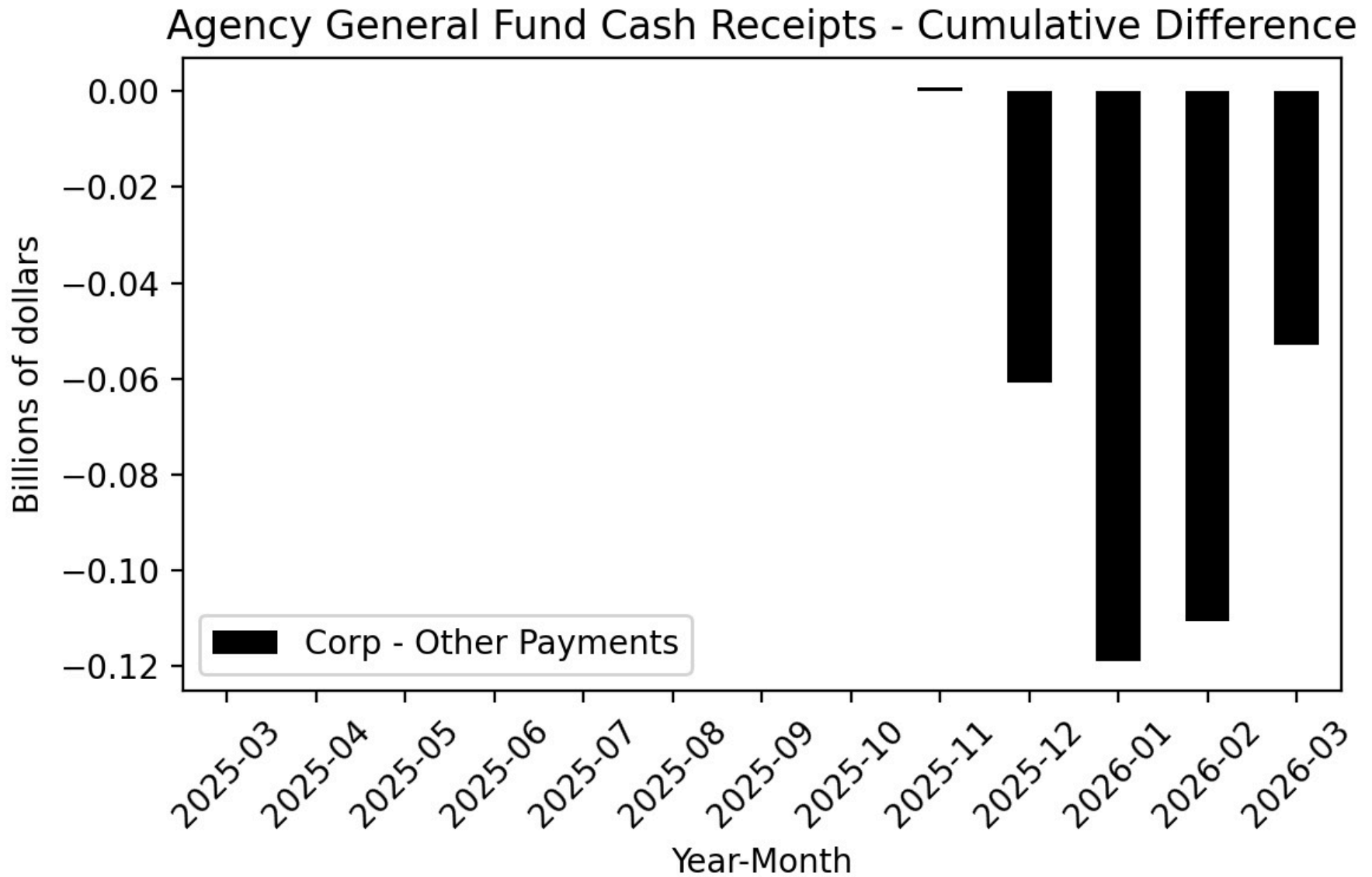


Figure 111



**Figure 112**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast Corp-Refunds

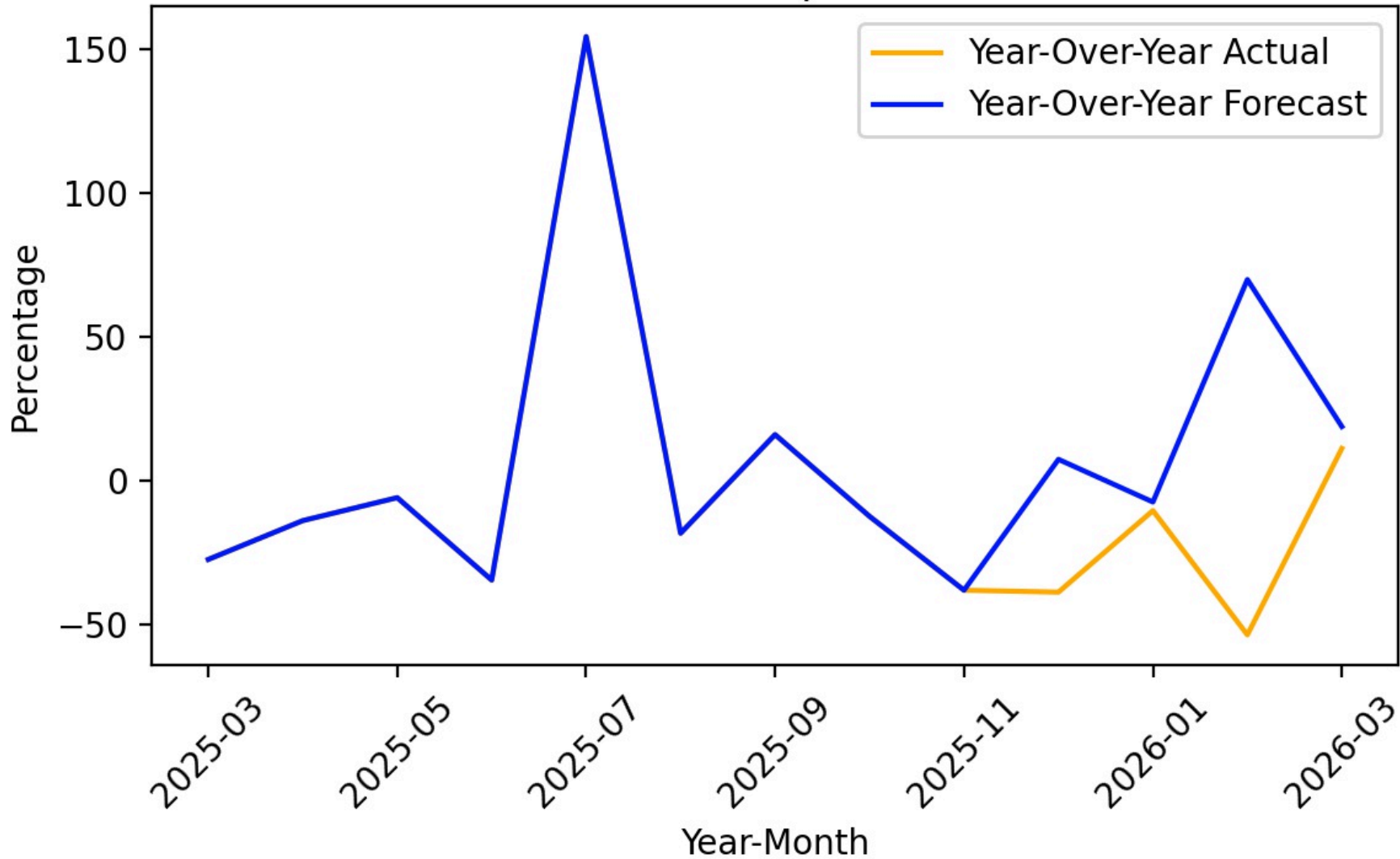


Figure 113

Agency General Fund Cash Receipts - Actual

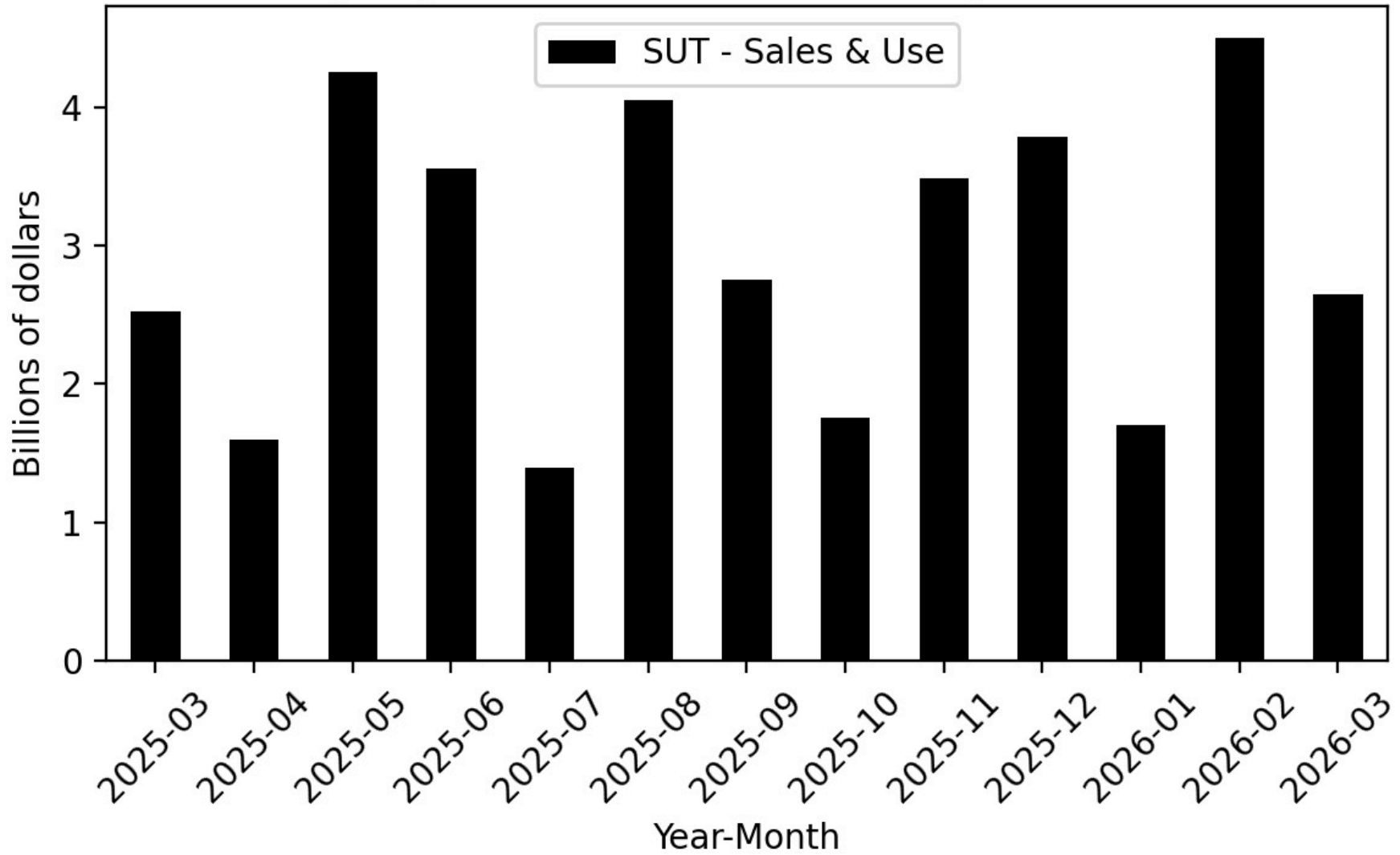


Figure 114

Agency General Fund Cash Receipts - Forecast

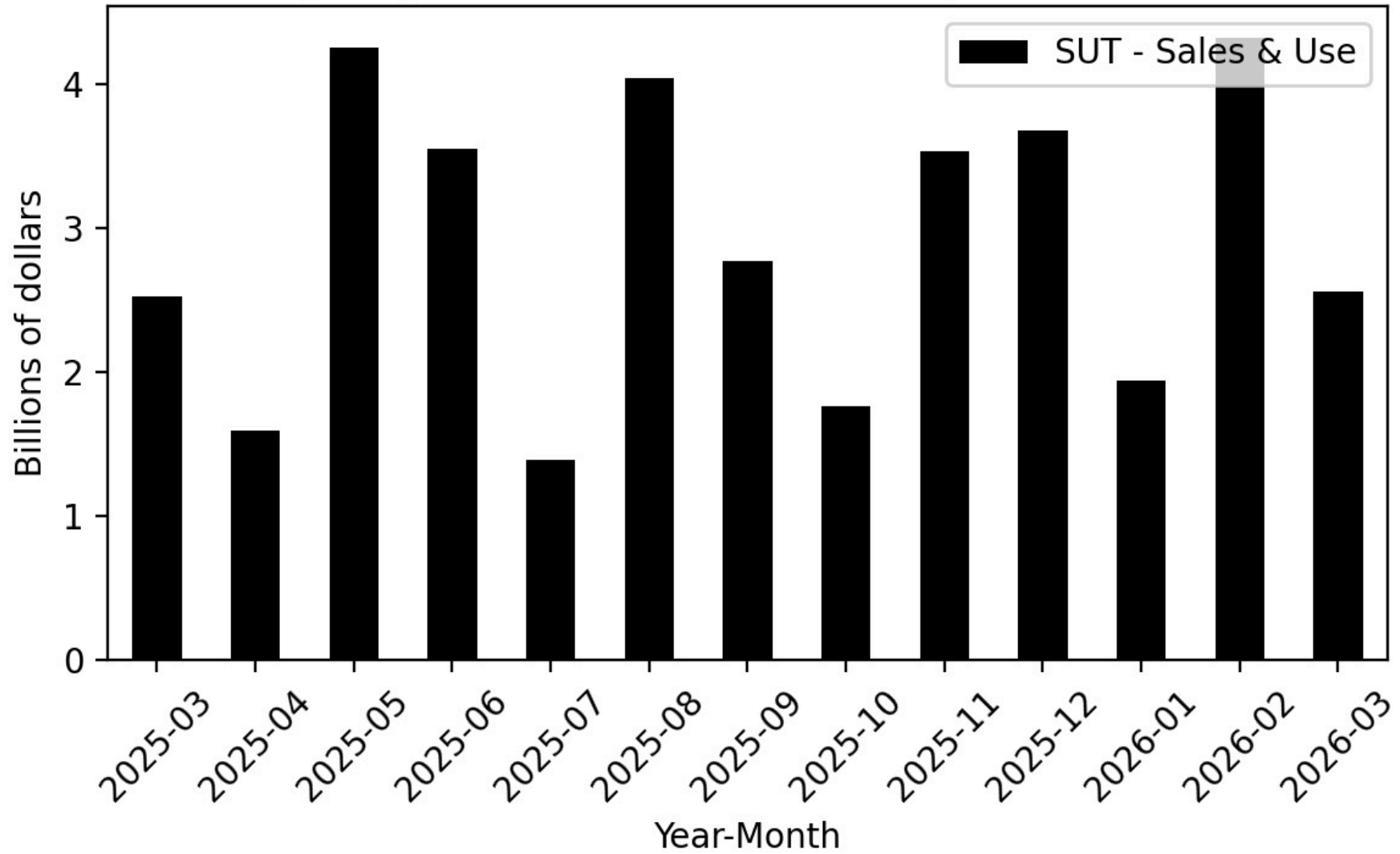


Figure 115

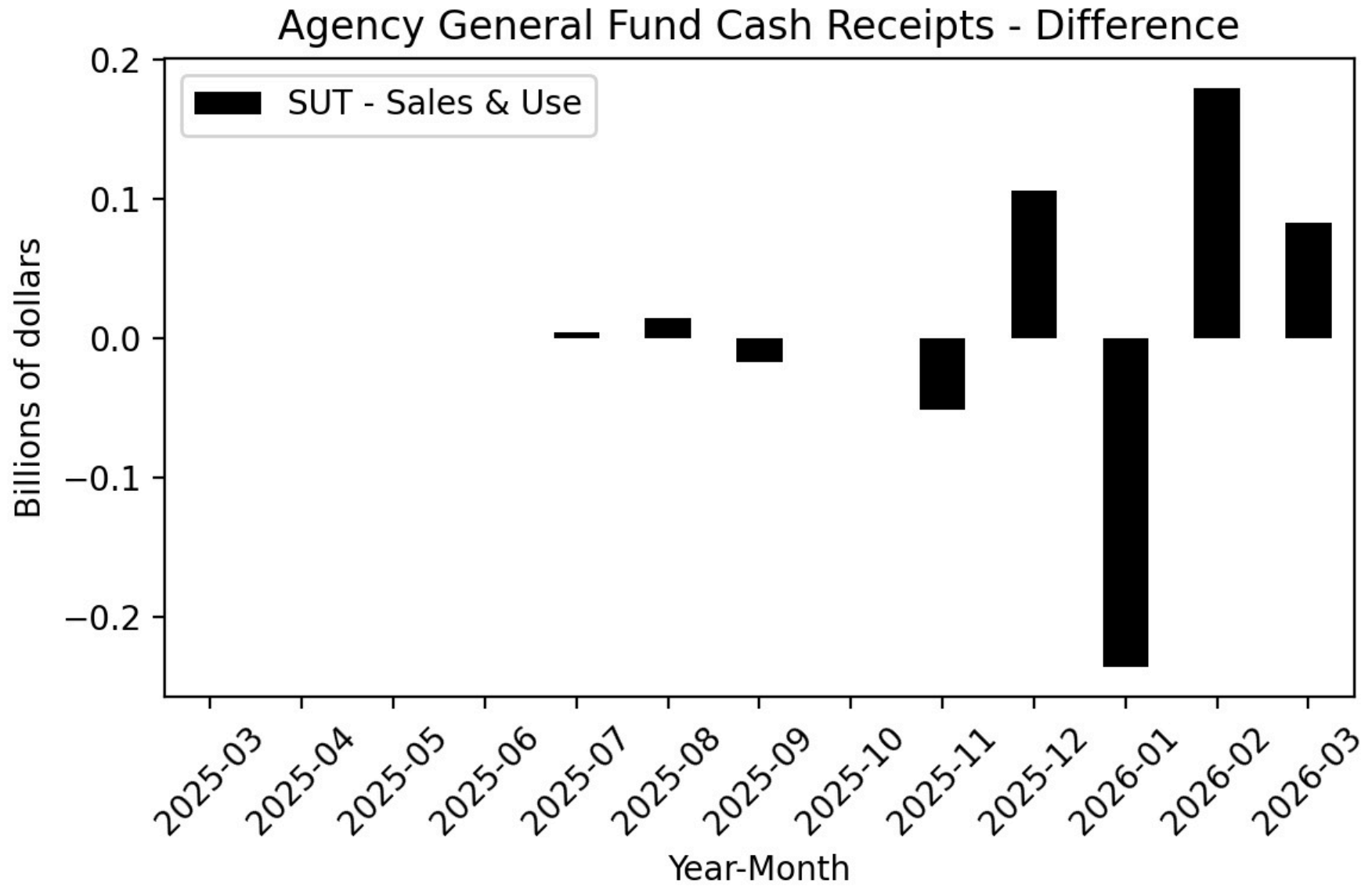
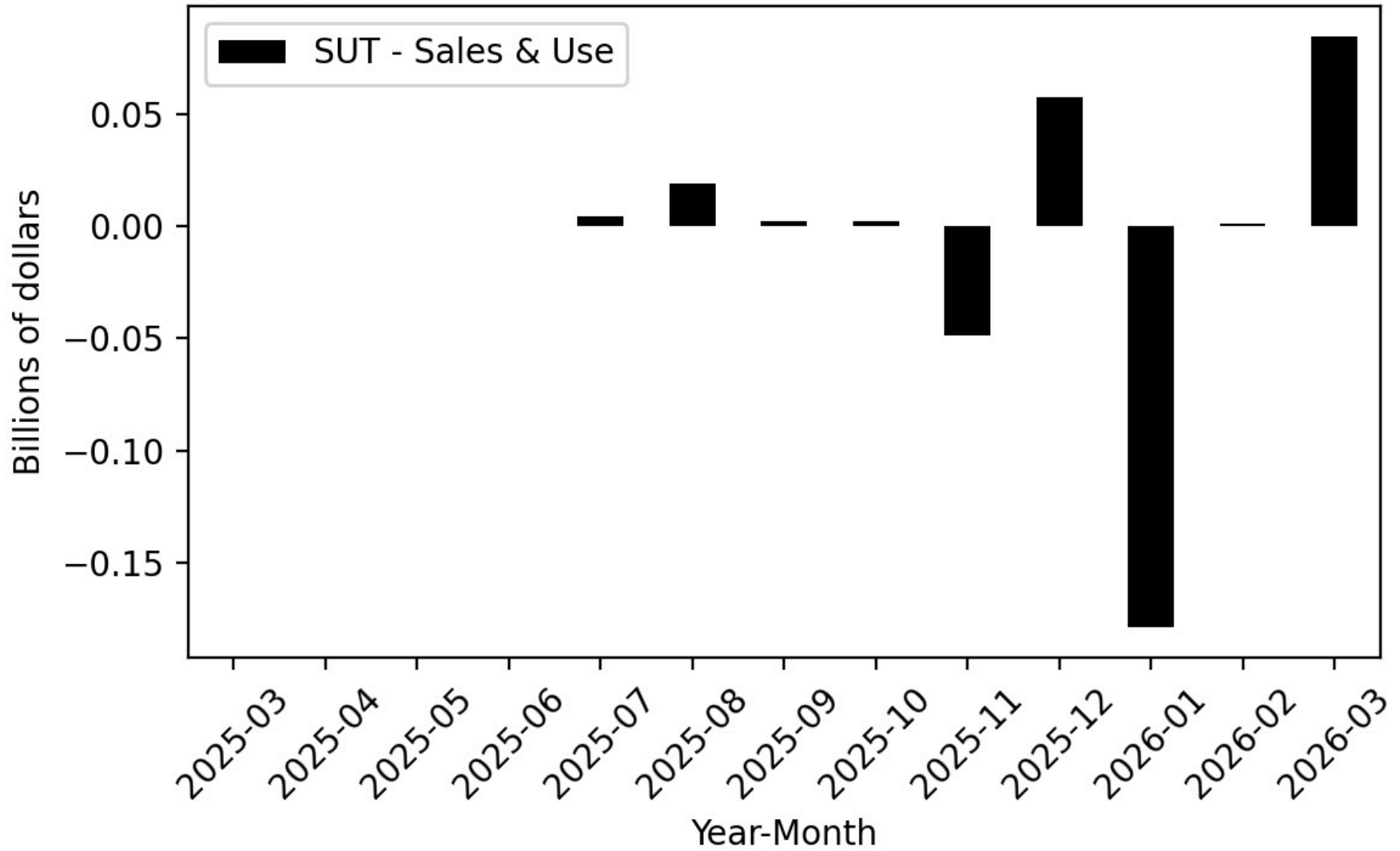


Figure 116

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 117**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast SUT-Sales & Use

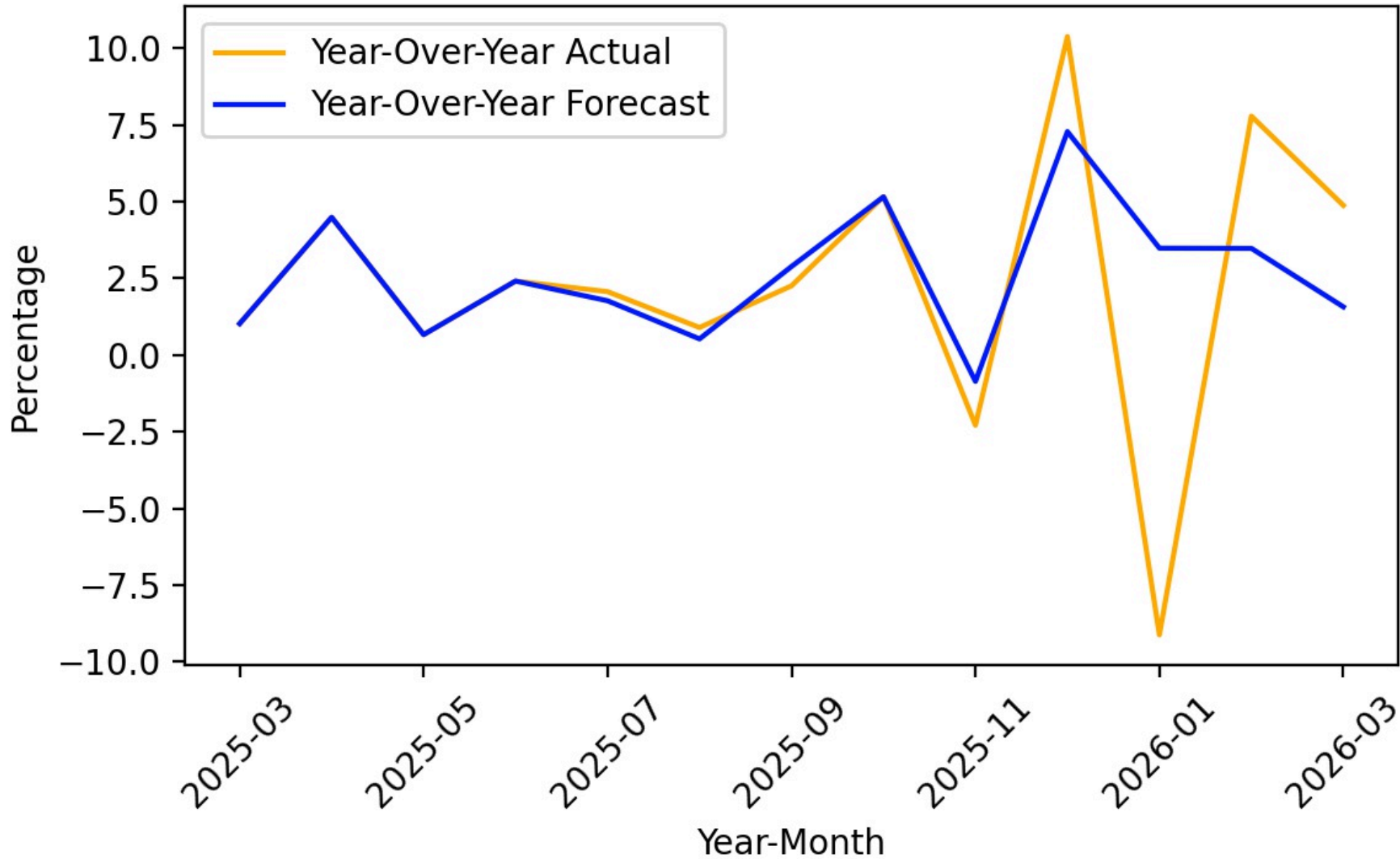


Figure 118

Other Tax - Agency General Fund Revenues (Actual)

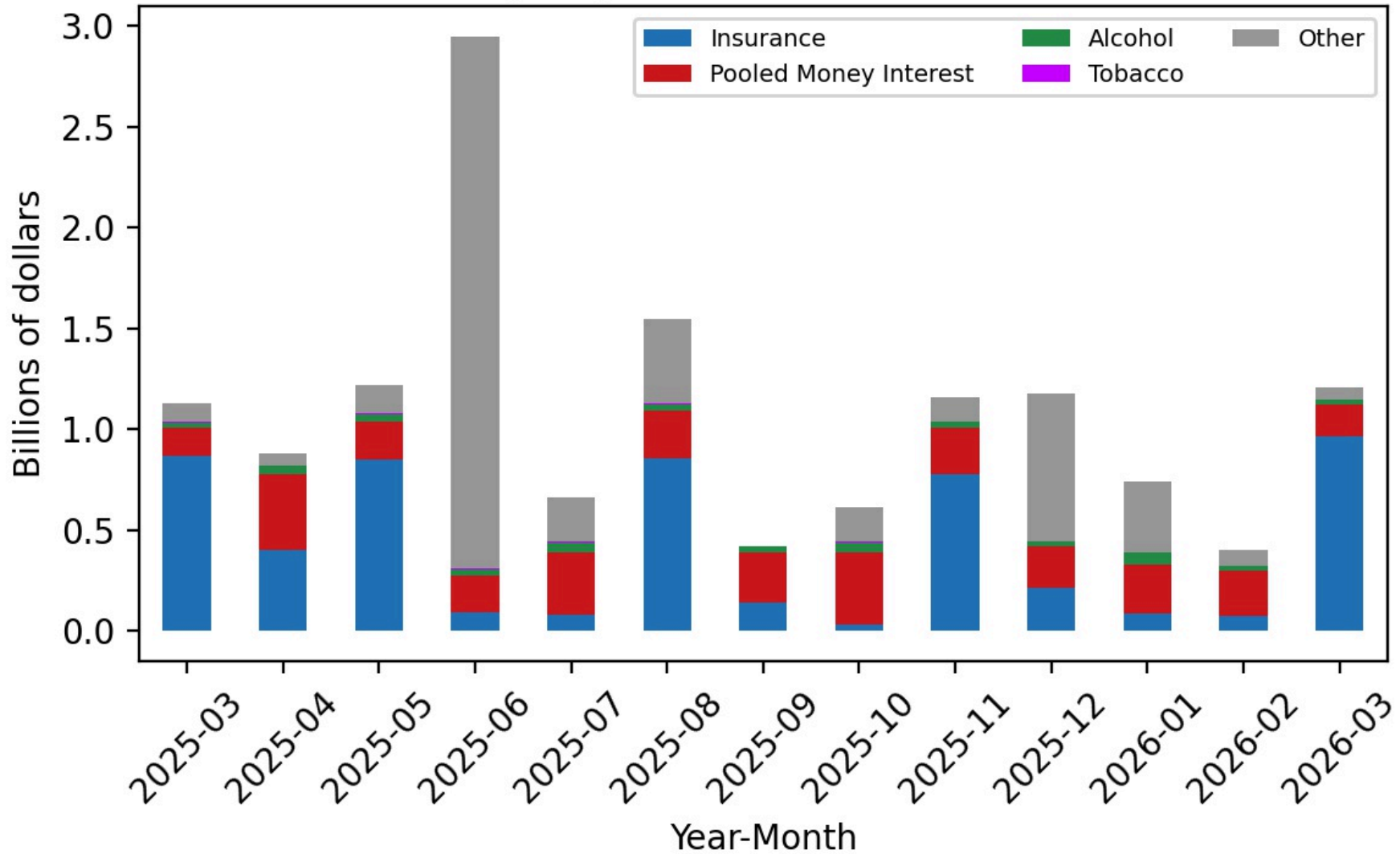


Figure 119

Other Tax - Agency General Fund Revenues (Forecast)

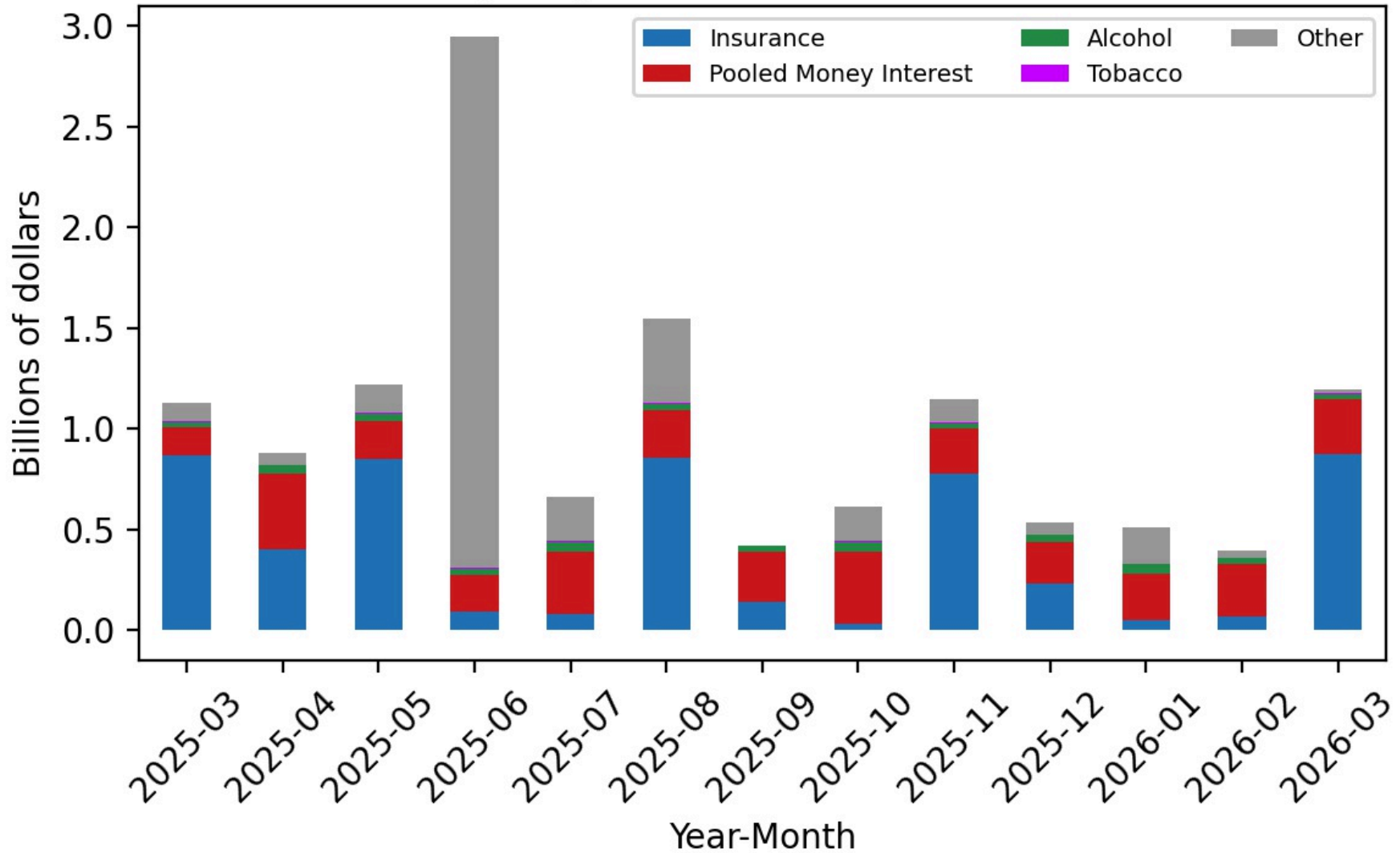
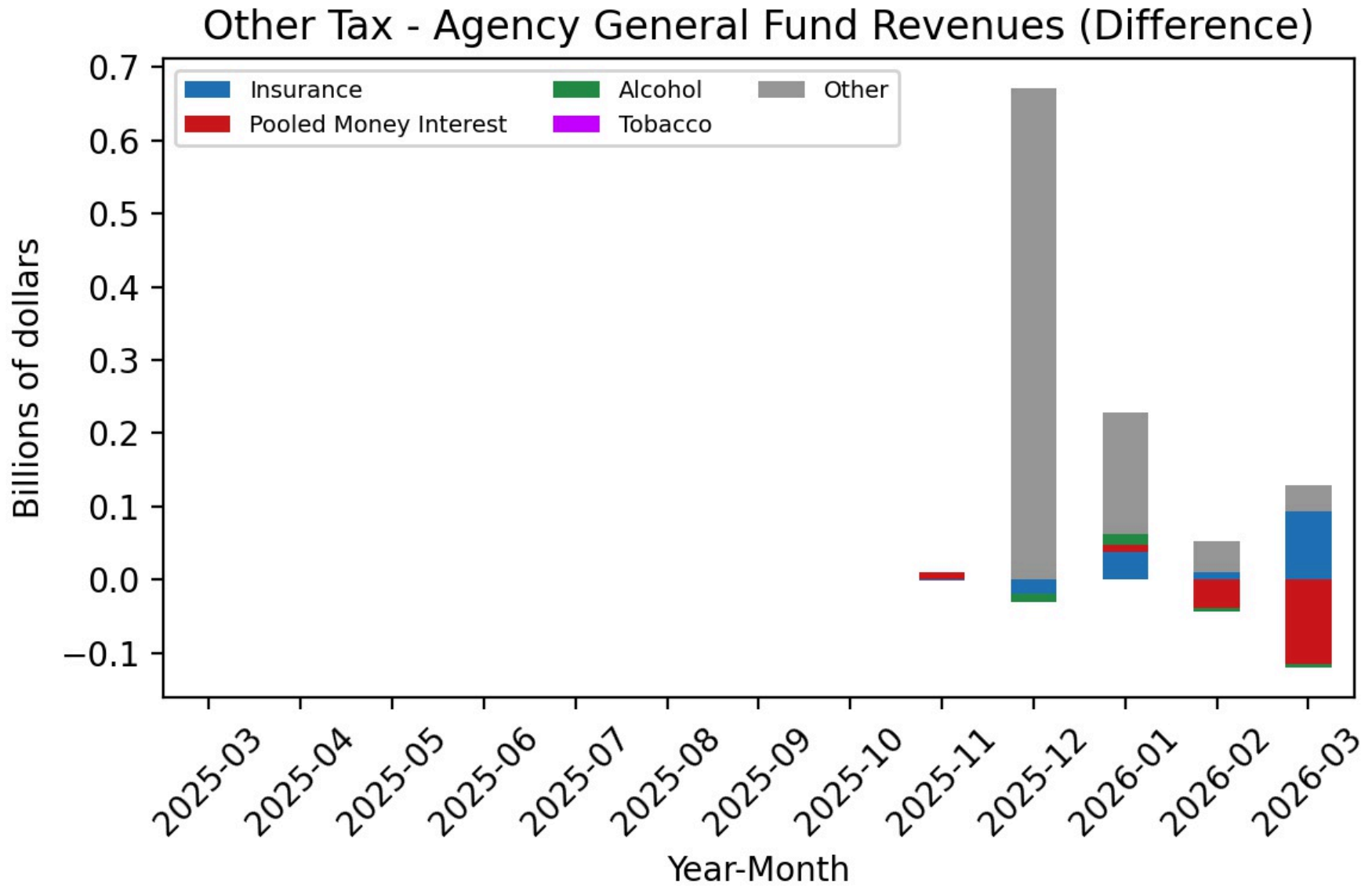


Figure 120



**Figure 121**

**Other Tax - Agency General Fund Revenues (Cumulative Difference)**

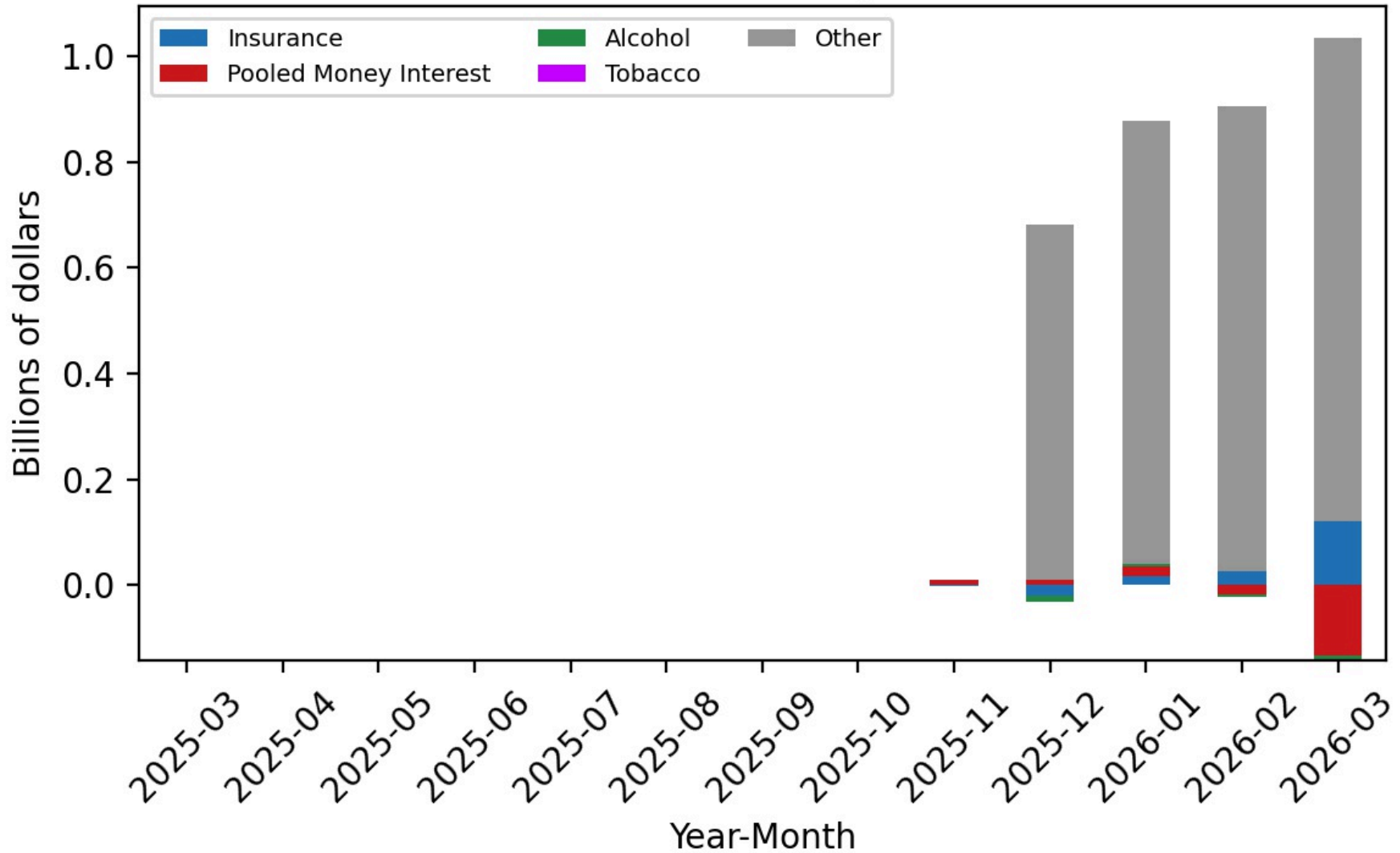


Figure 122

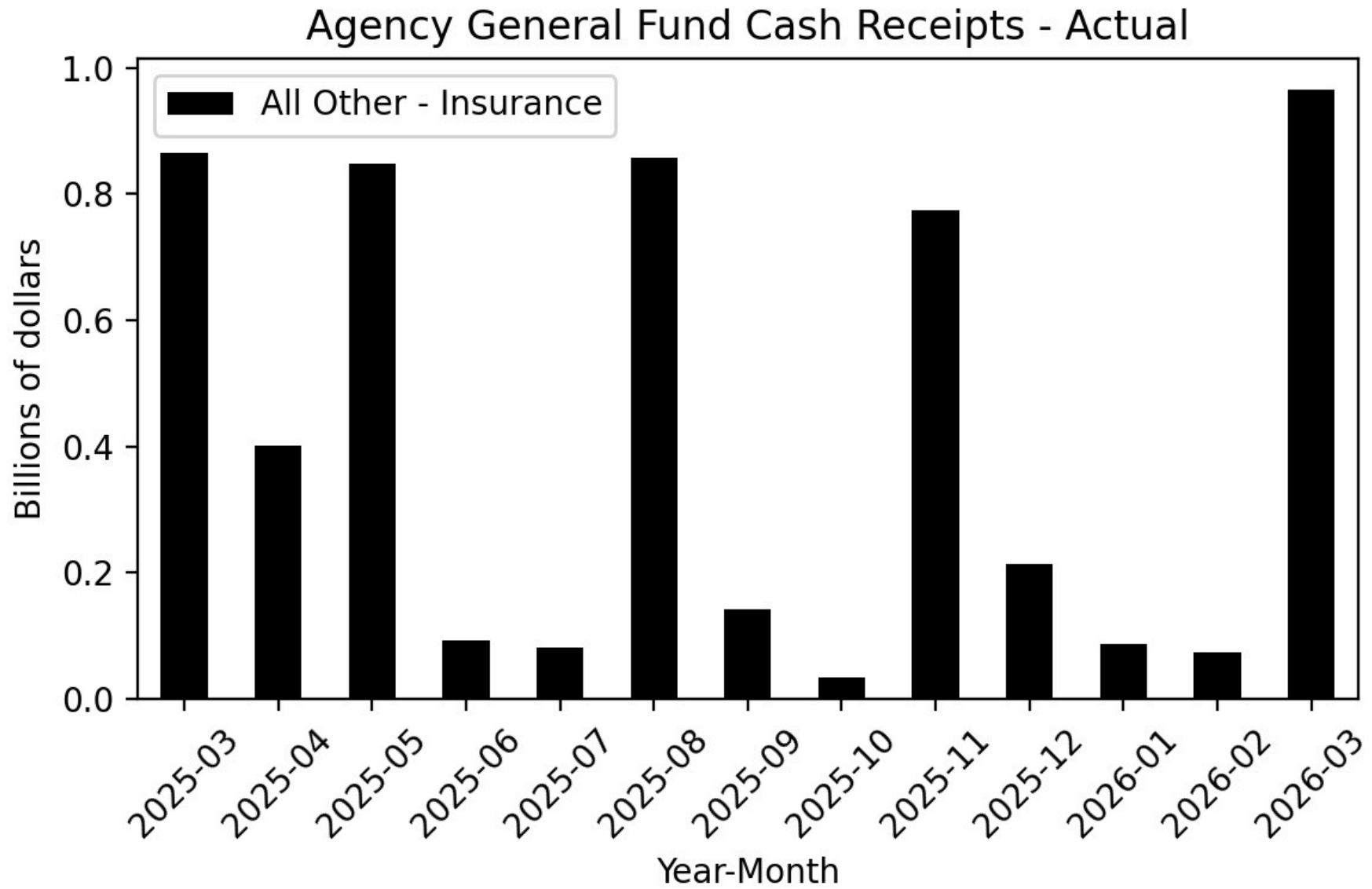


Figure 123

Agency General Fund Cash Receipts - Forecast

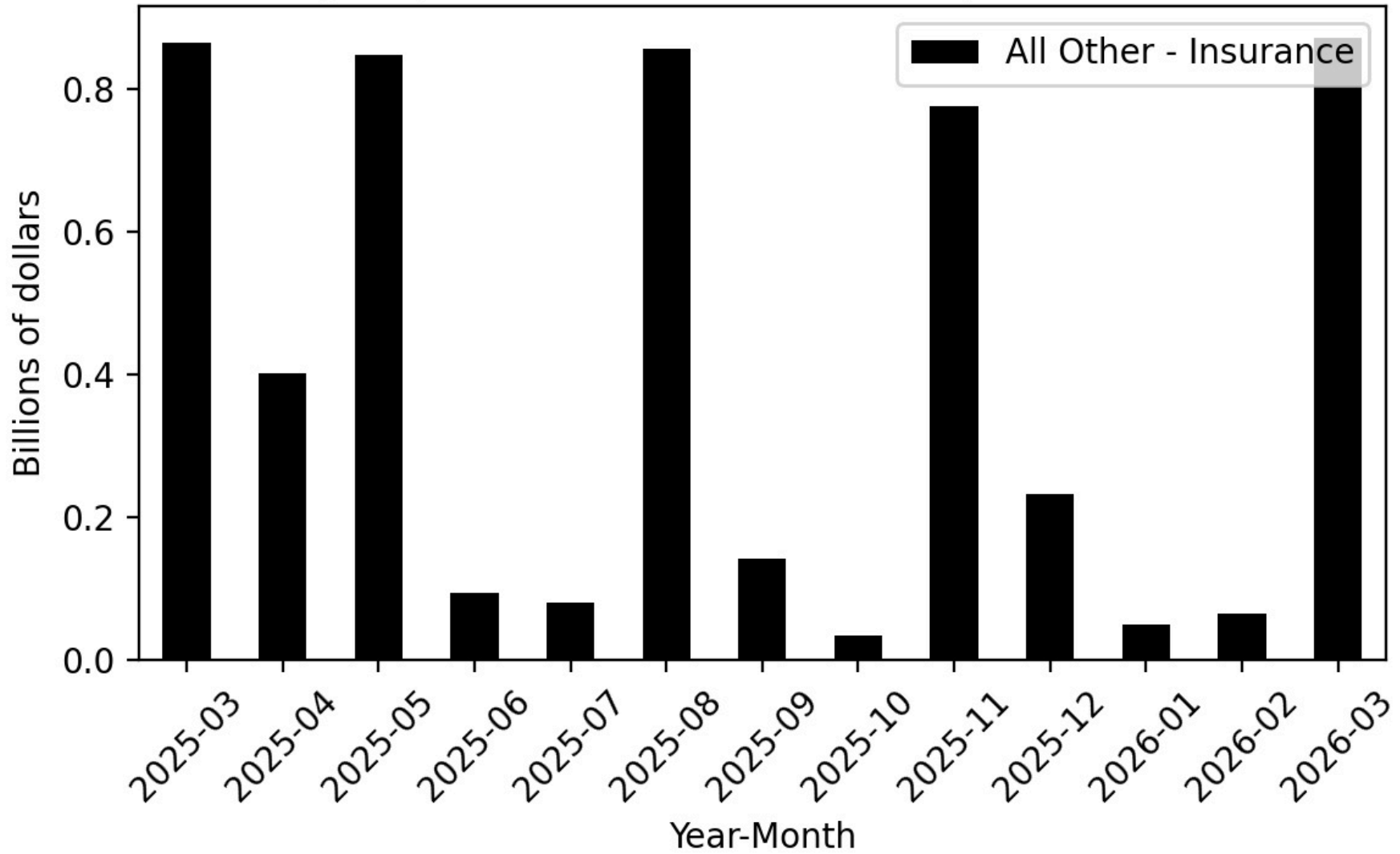


Figure 124

Agency General Fund Cash Receipts - Difference

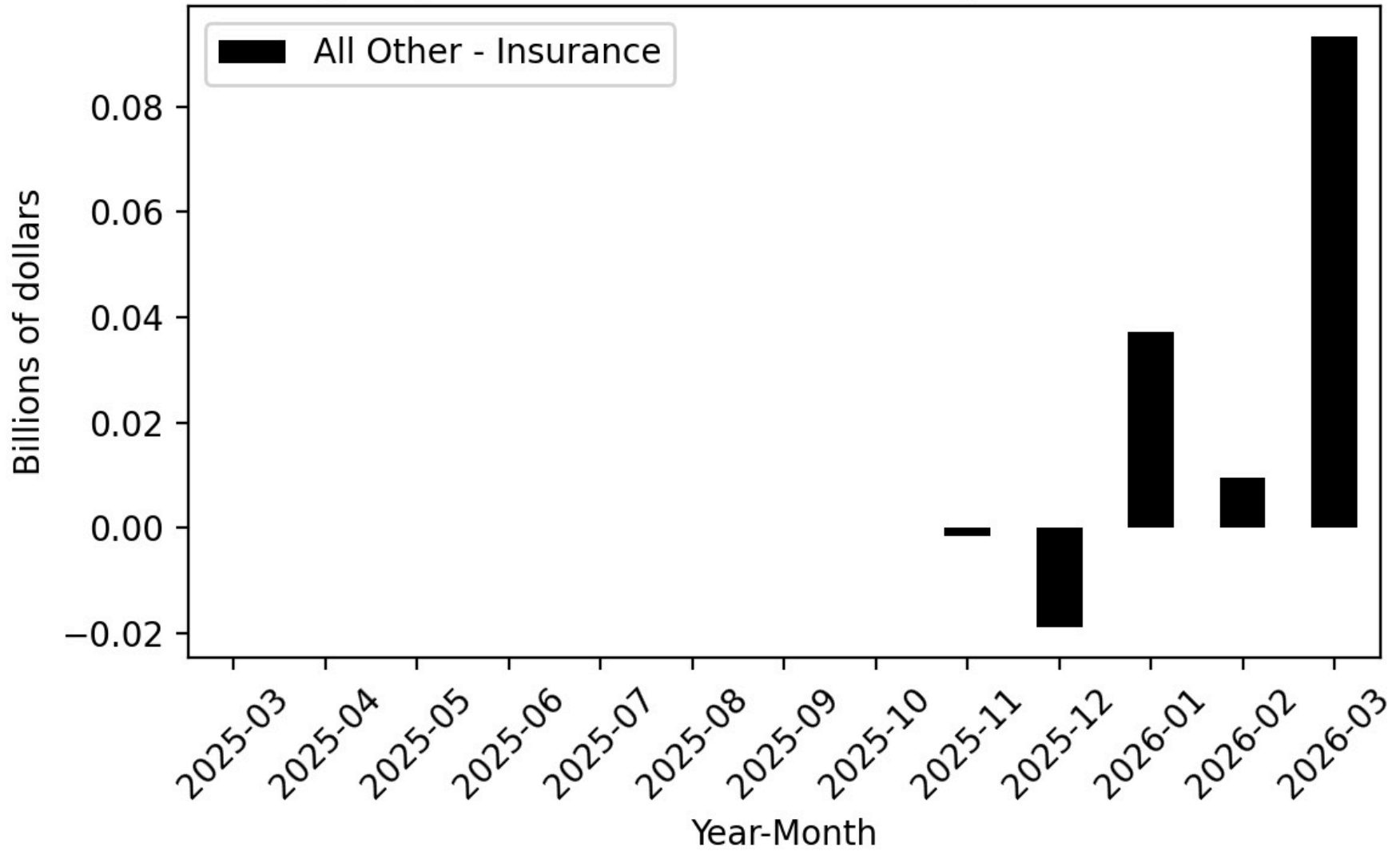
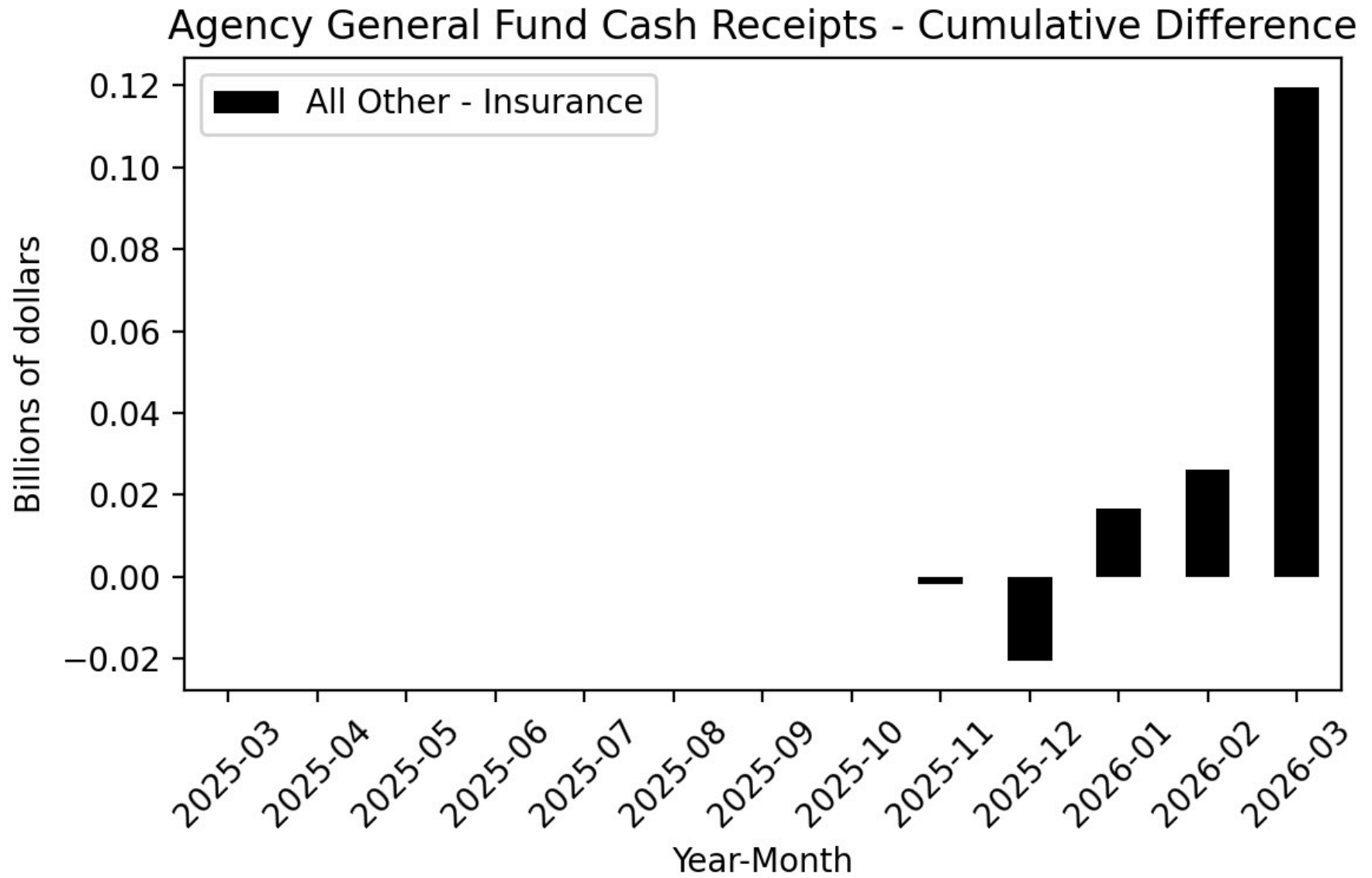


Figure 125



**Figure 126**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-Insurance

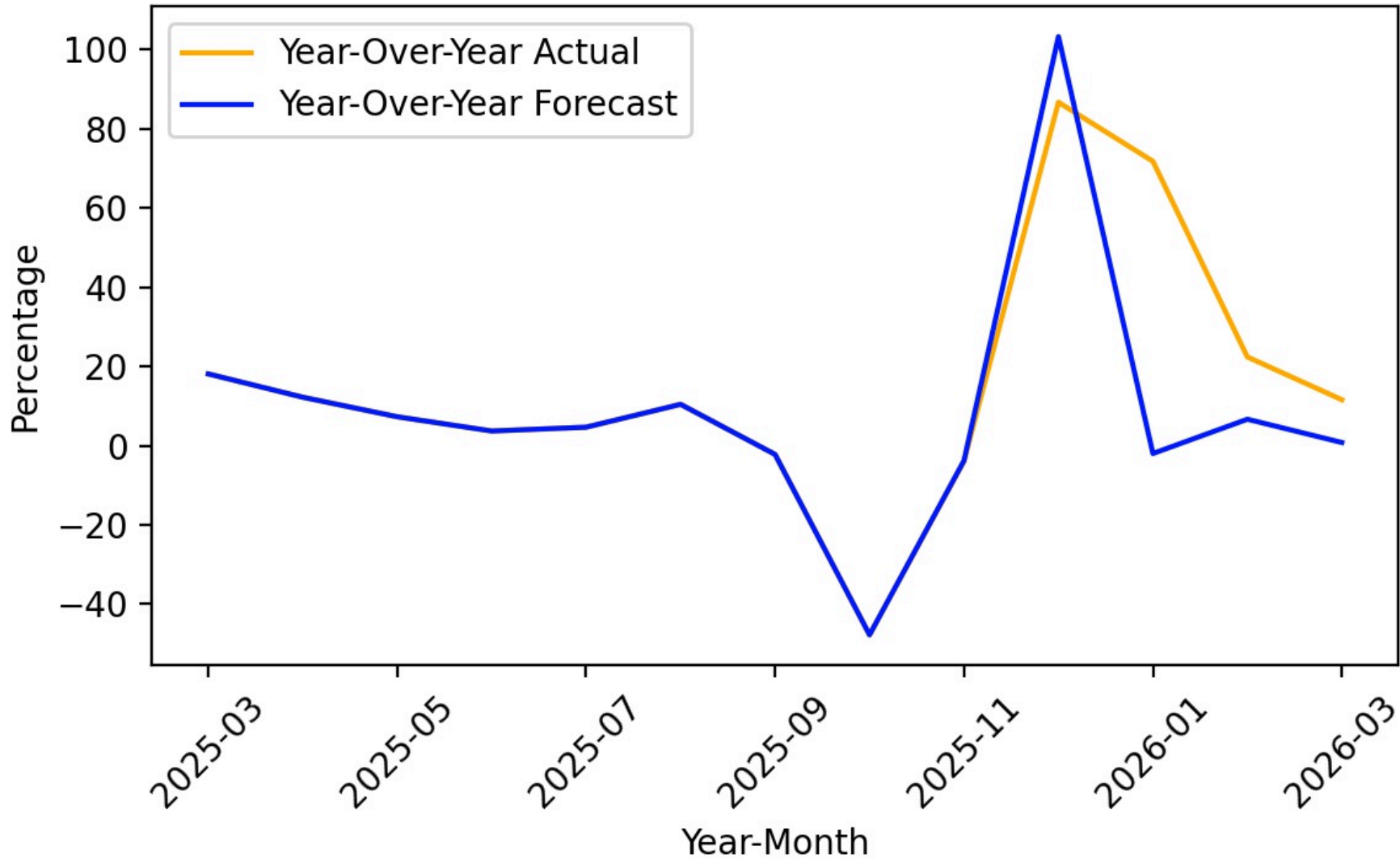


Figure 127

Agency General Fund Cash Receipts - Actual

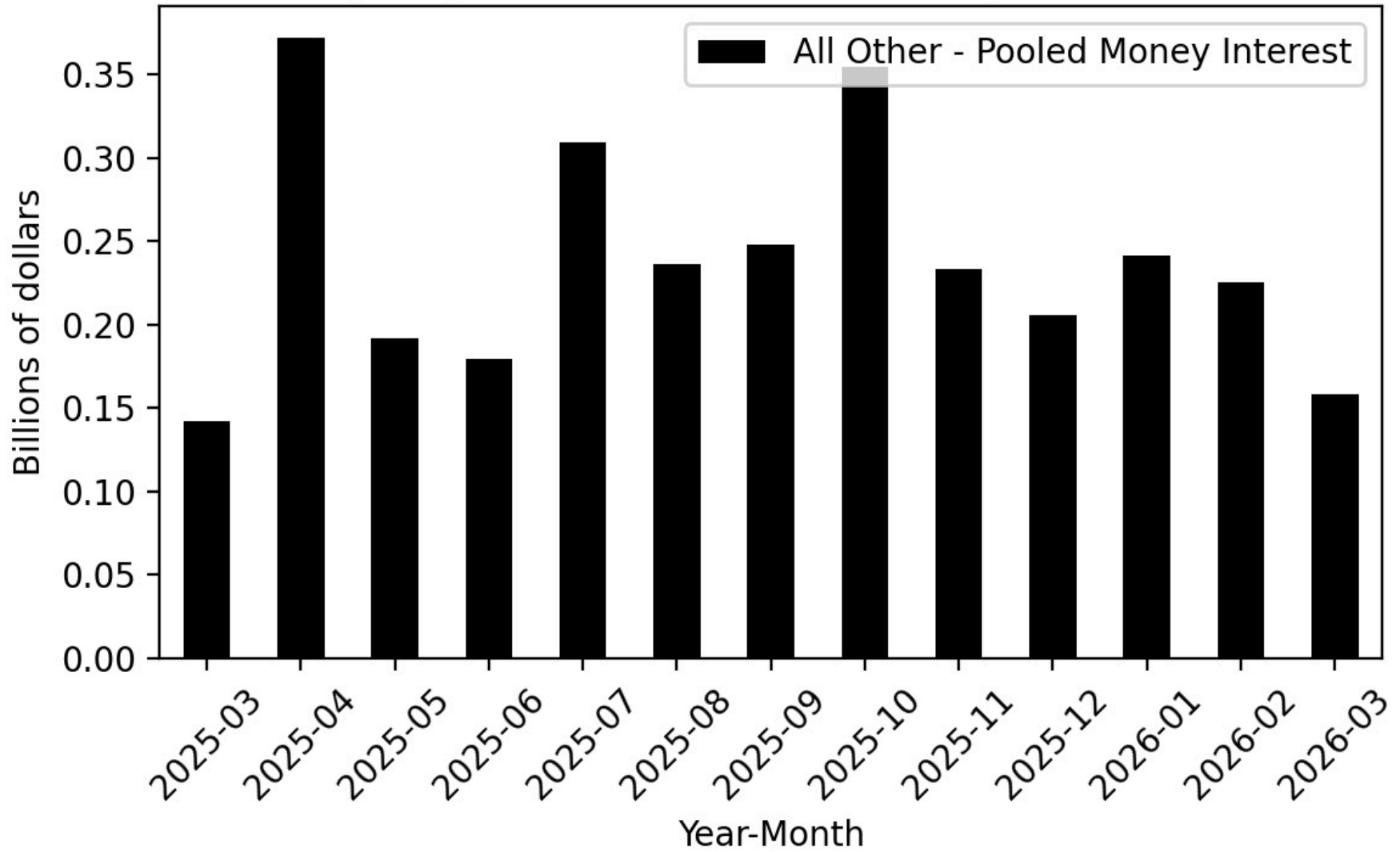


Figure 128

Agency General Fund Cash Receipts - Forecast

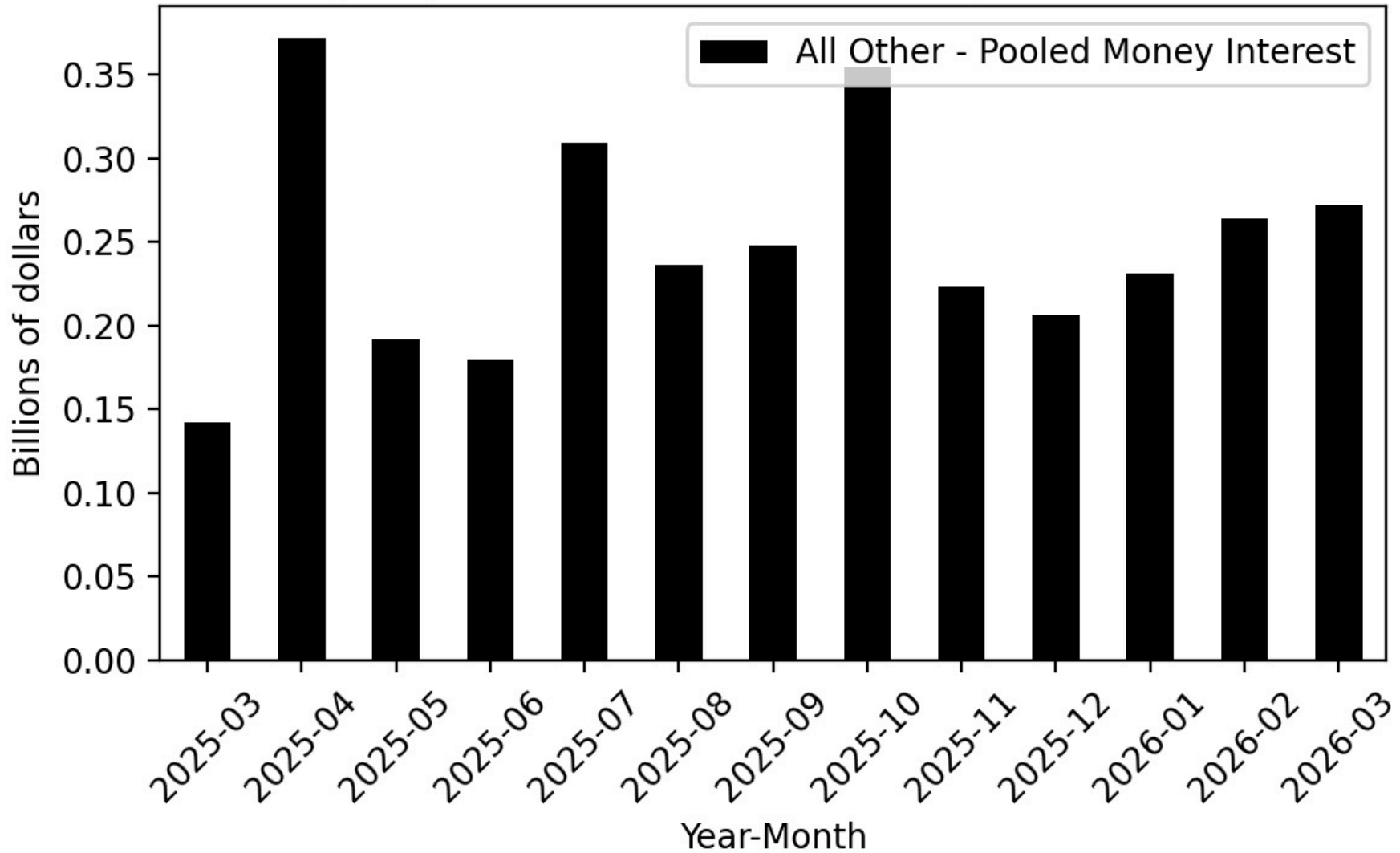


Figure 129

Agency General Fund Cash Receipts - Difference

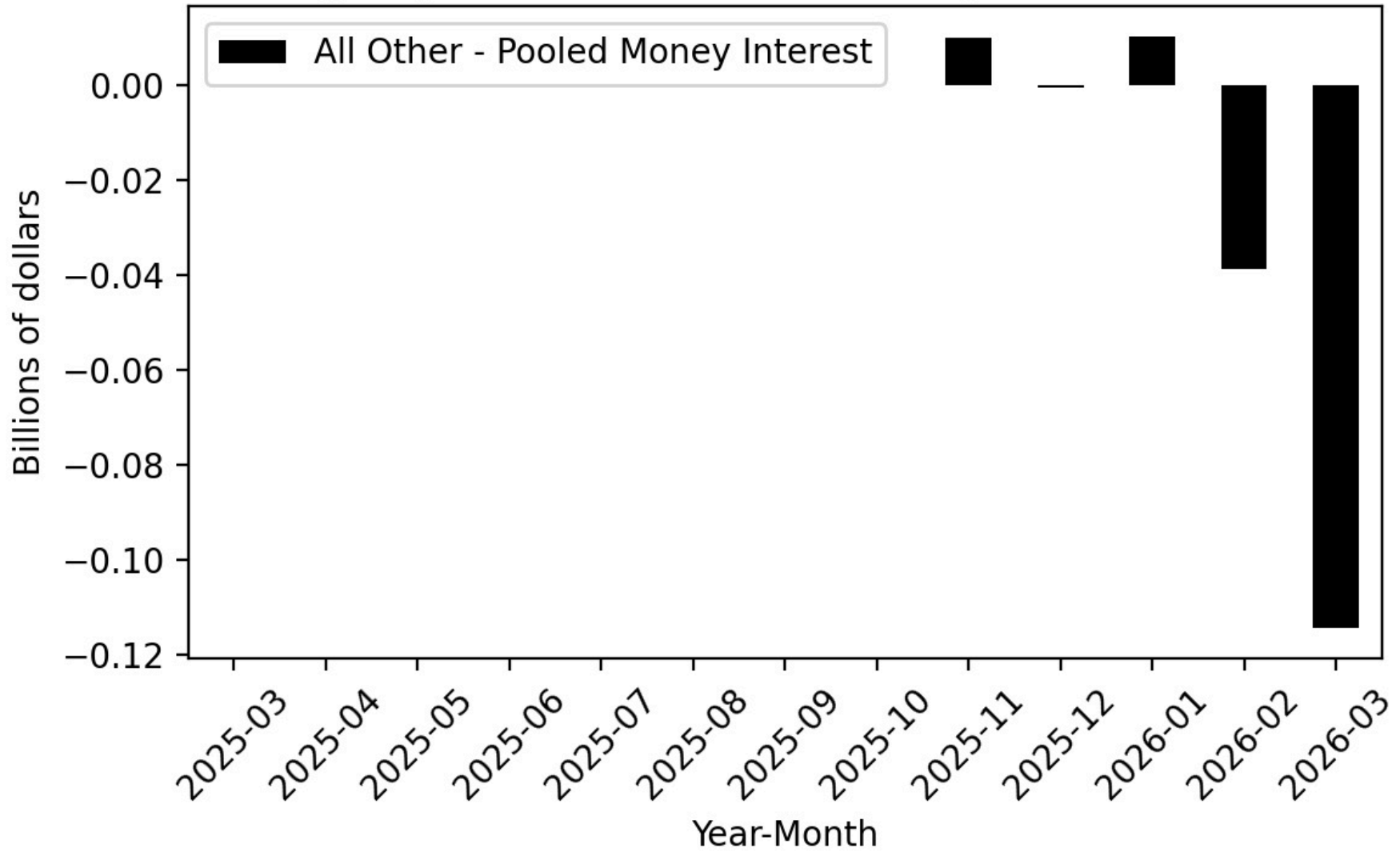
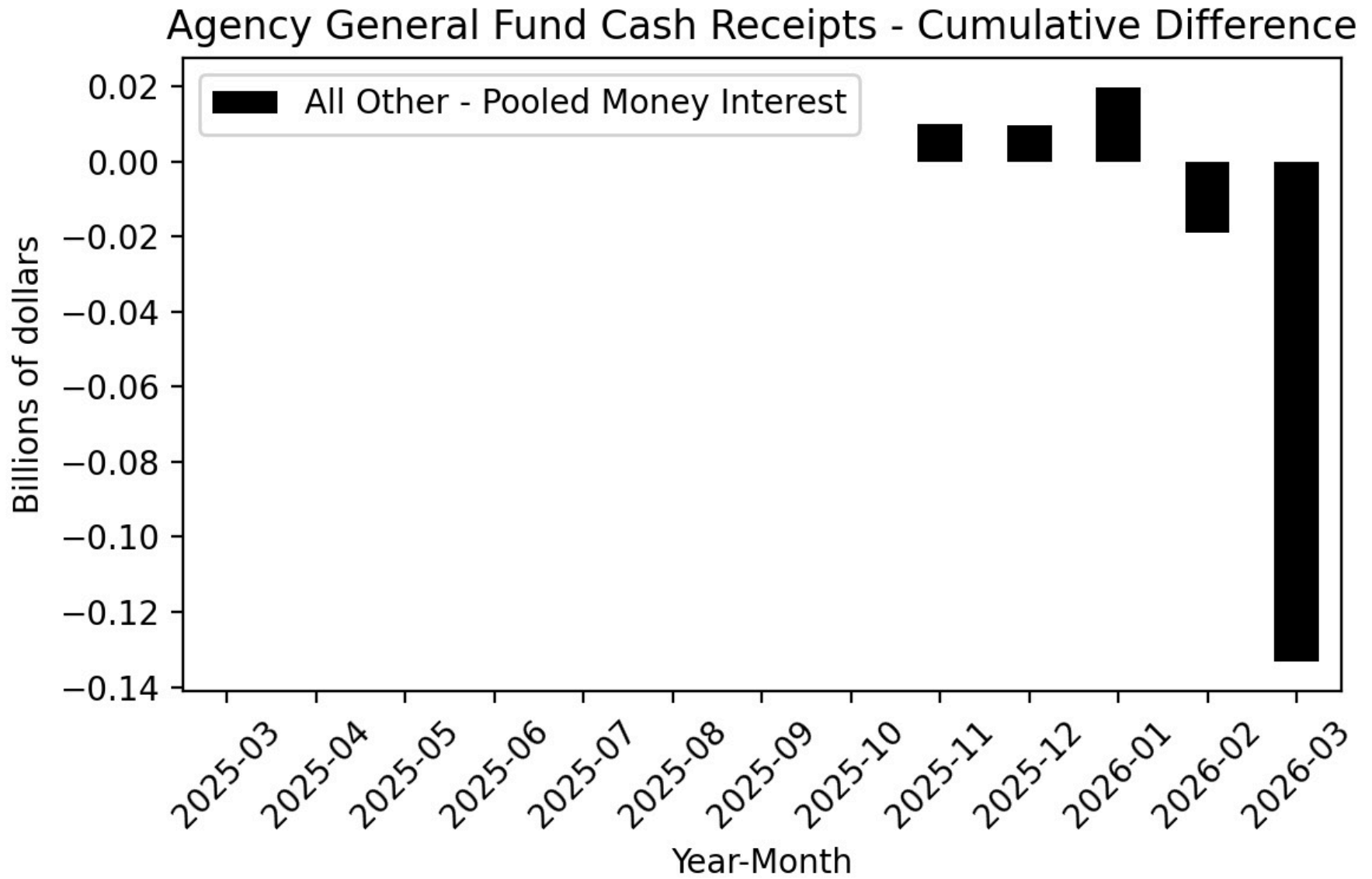


Figure 130



**Figure 131**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-Pooled Money Interest

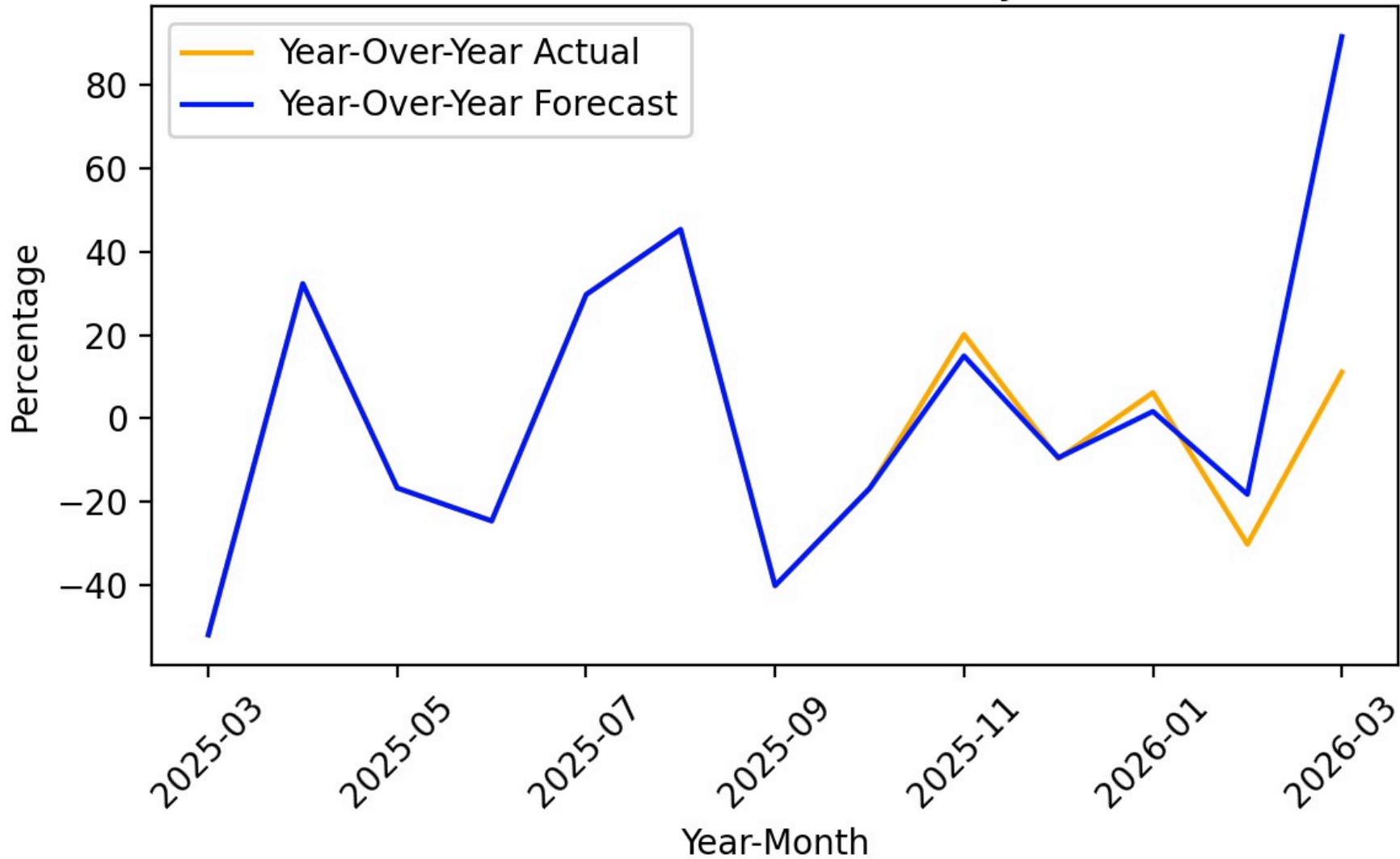


Figure 132

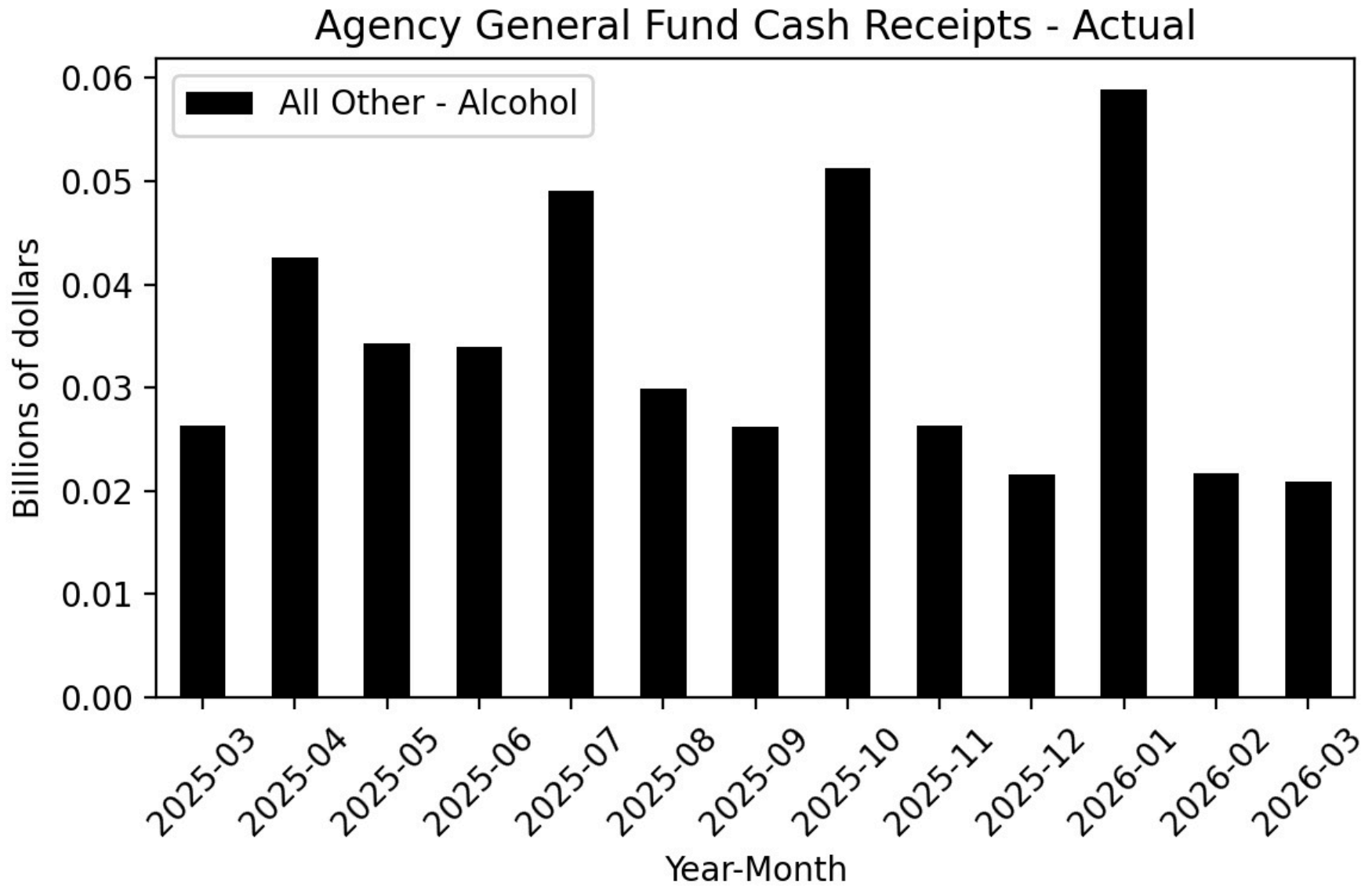


Figure 133

Agency General Fund Cash Receipts - Forecast

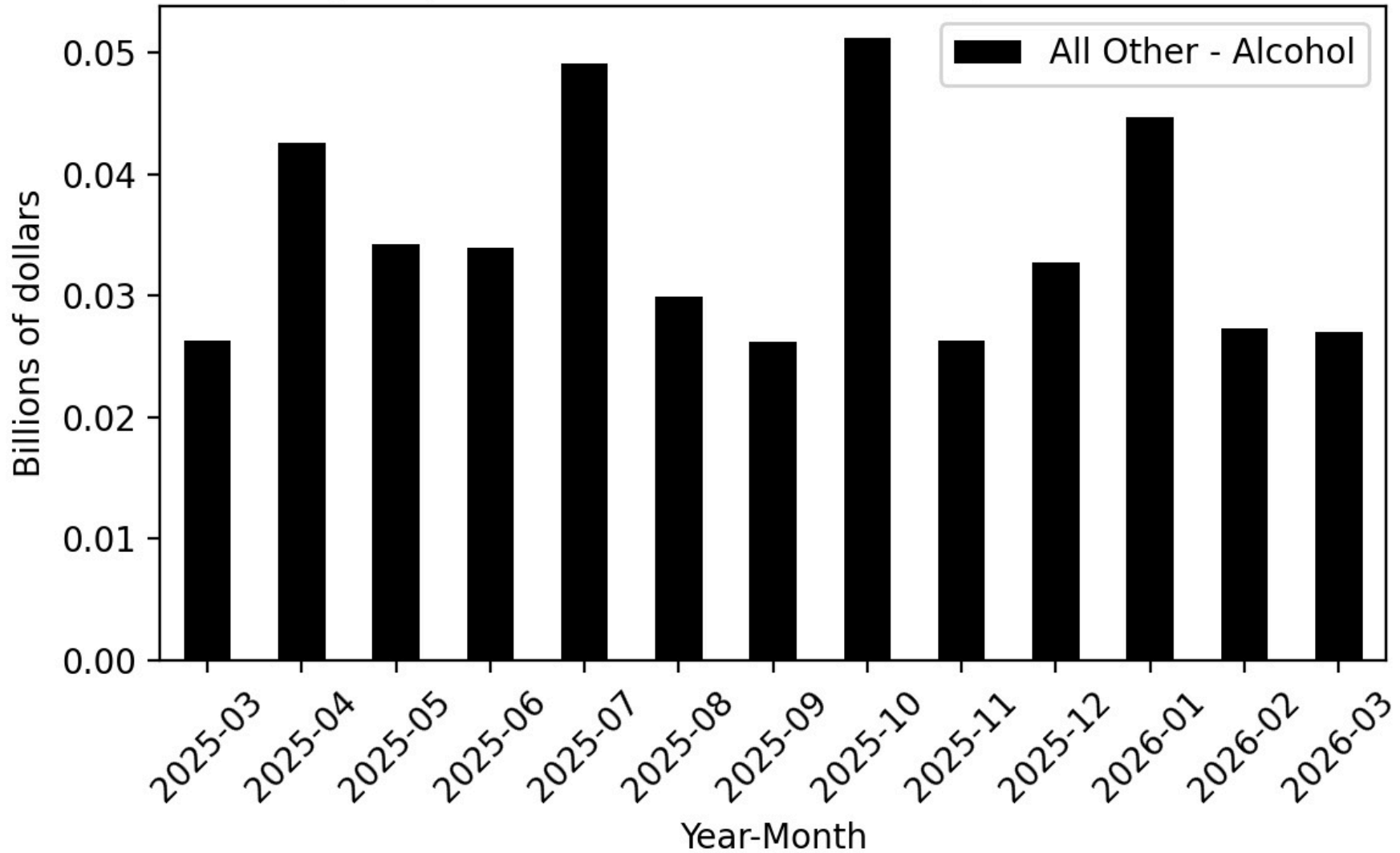


Figure 134

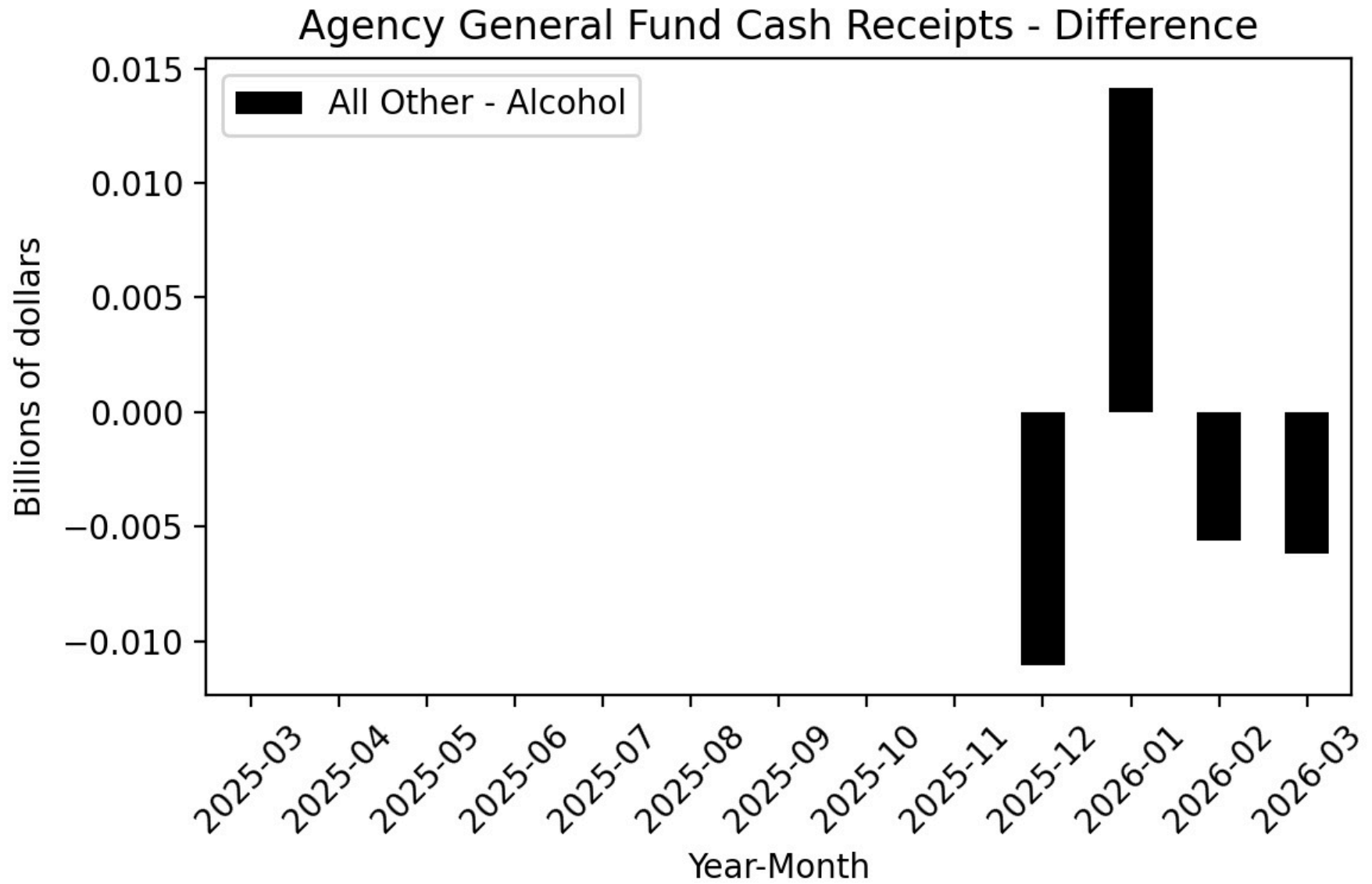
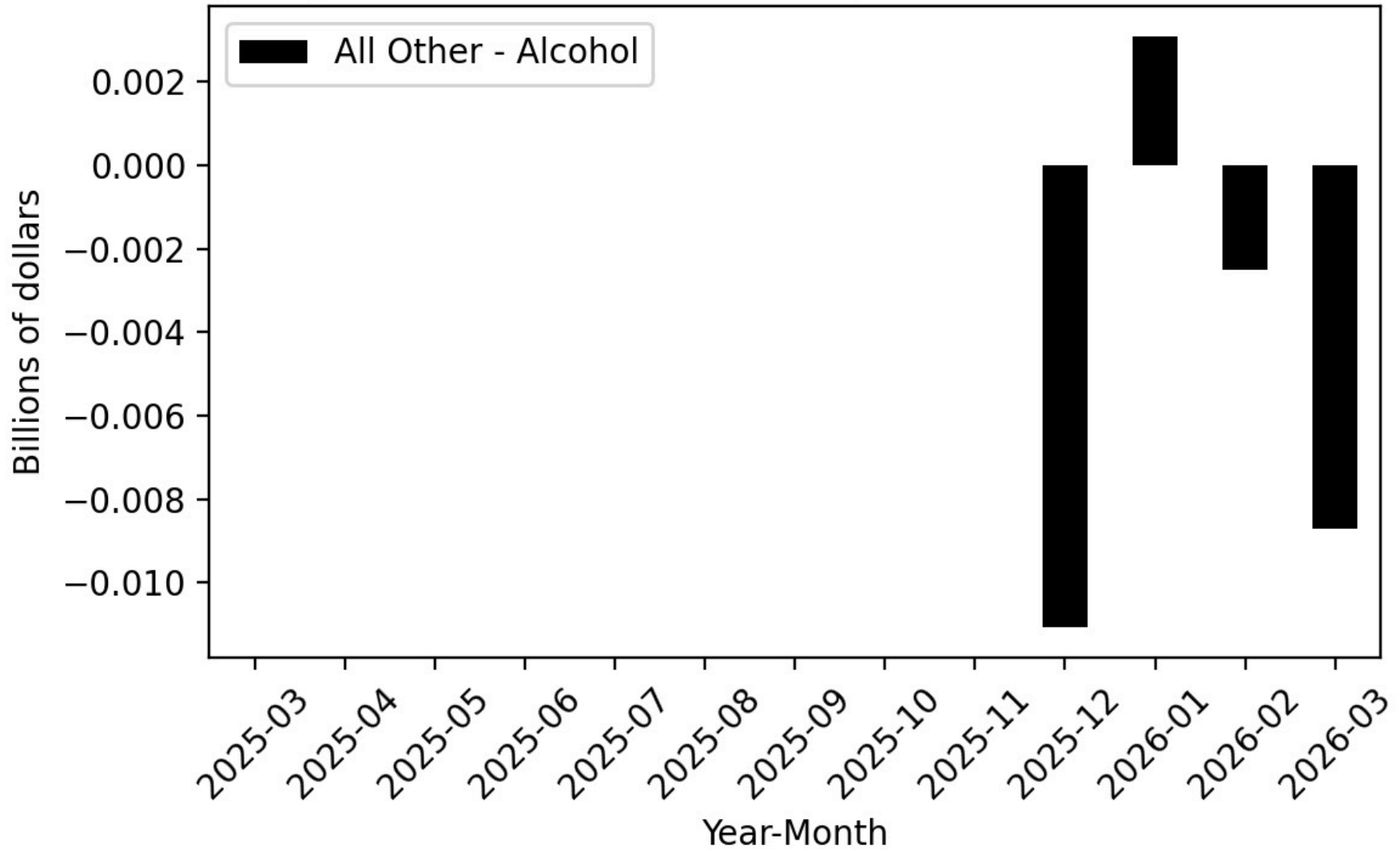


Figure 135

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 136**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-Alcohol

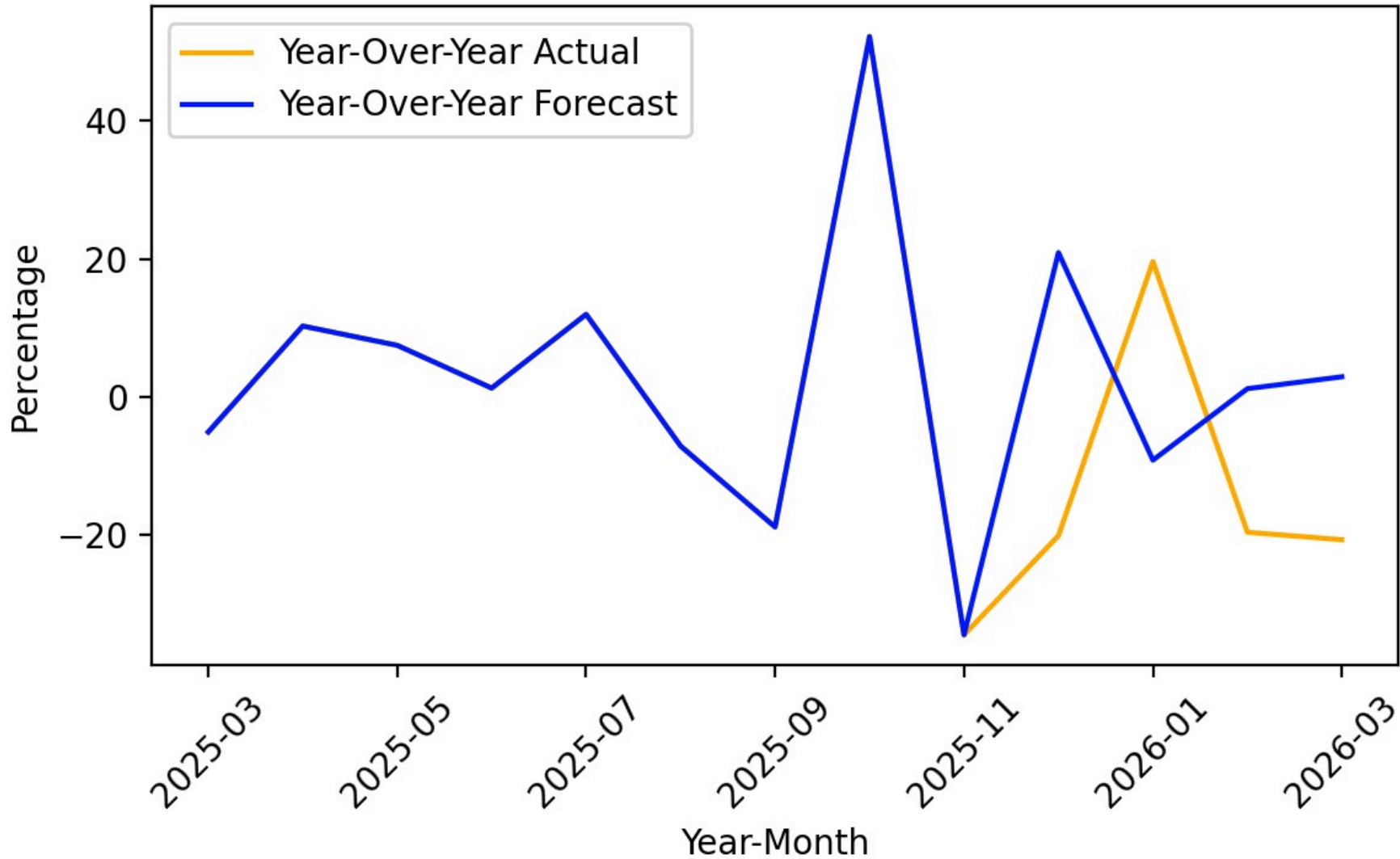


Figure 137

Agency General Fund Cash Receipts - Actual

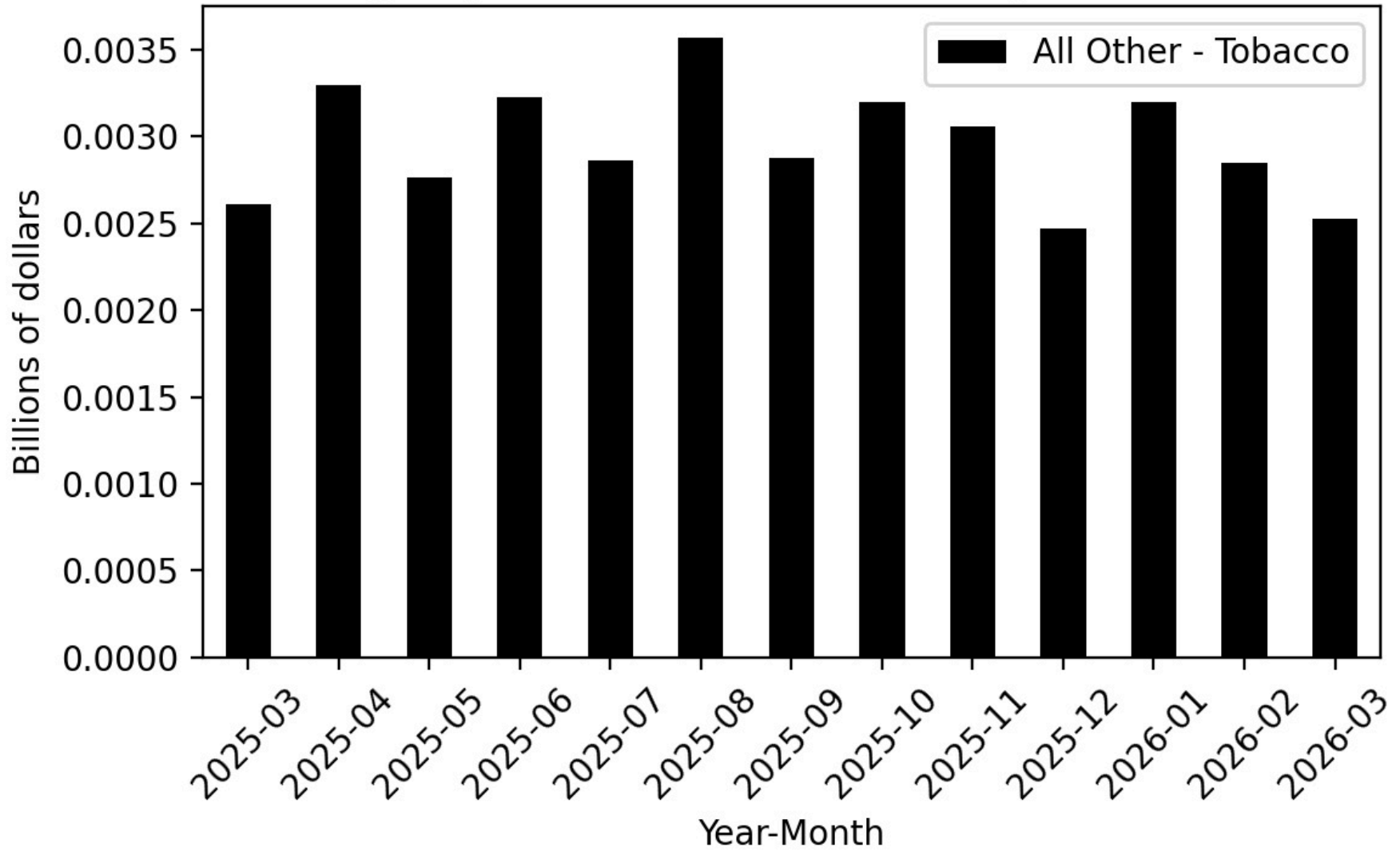


Figure 138

Agency General Fund Cash Receipts - Forecast

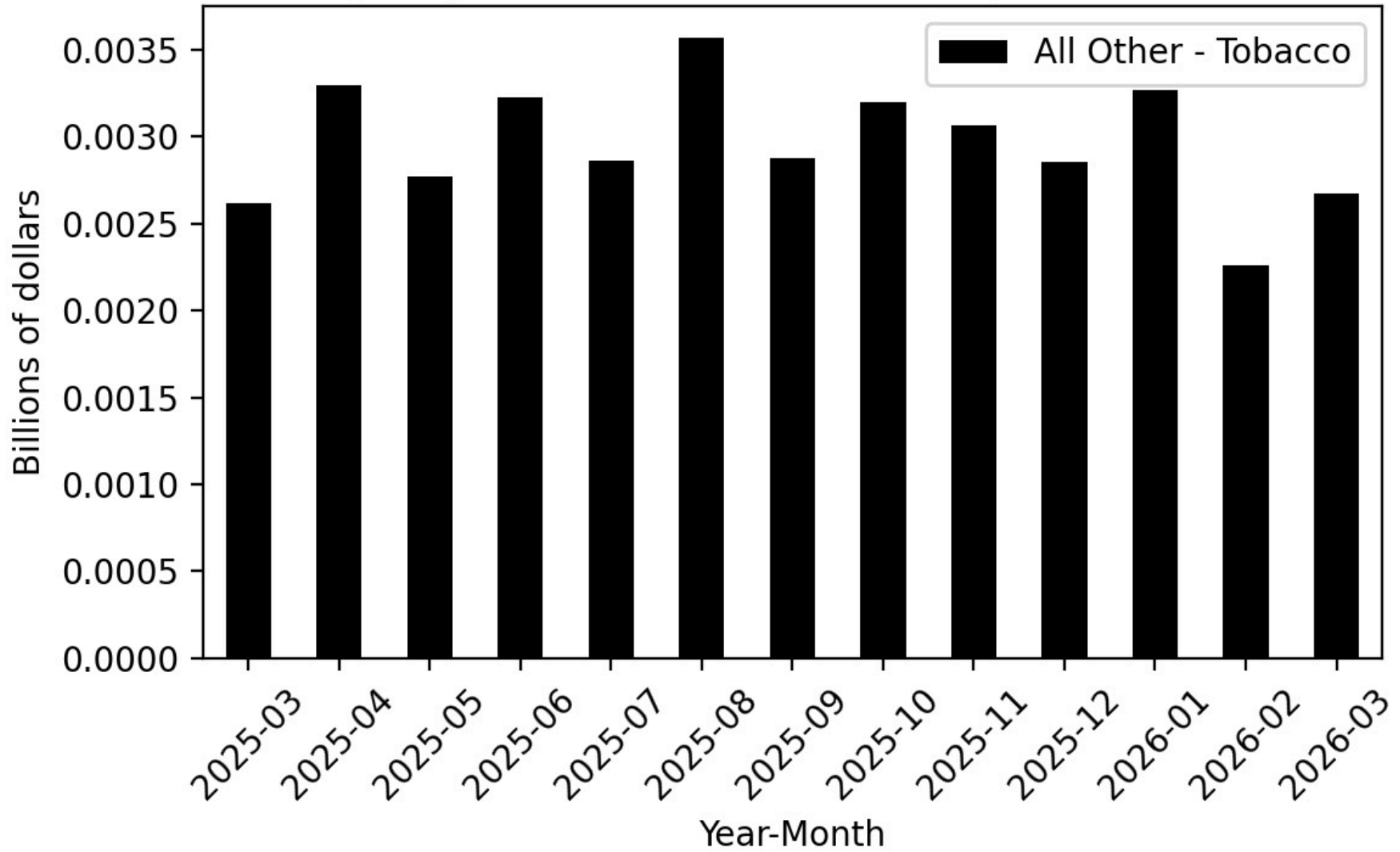


Figure 139

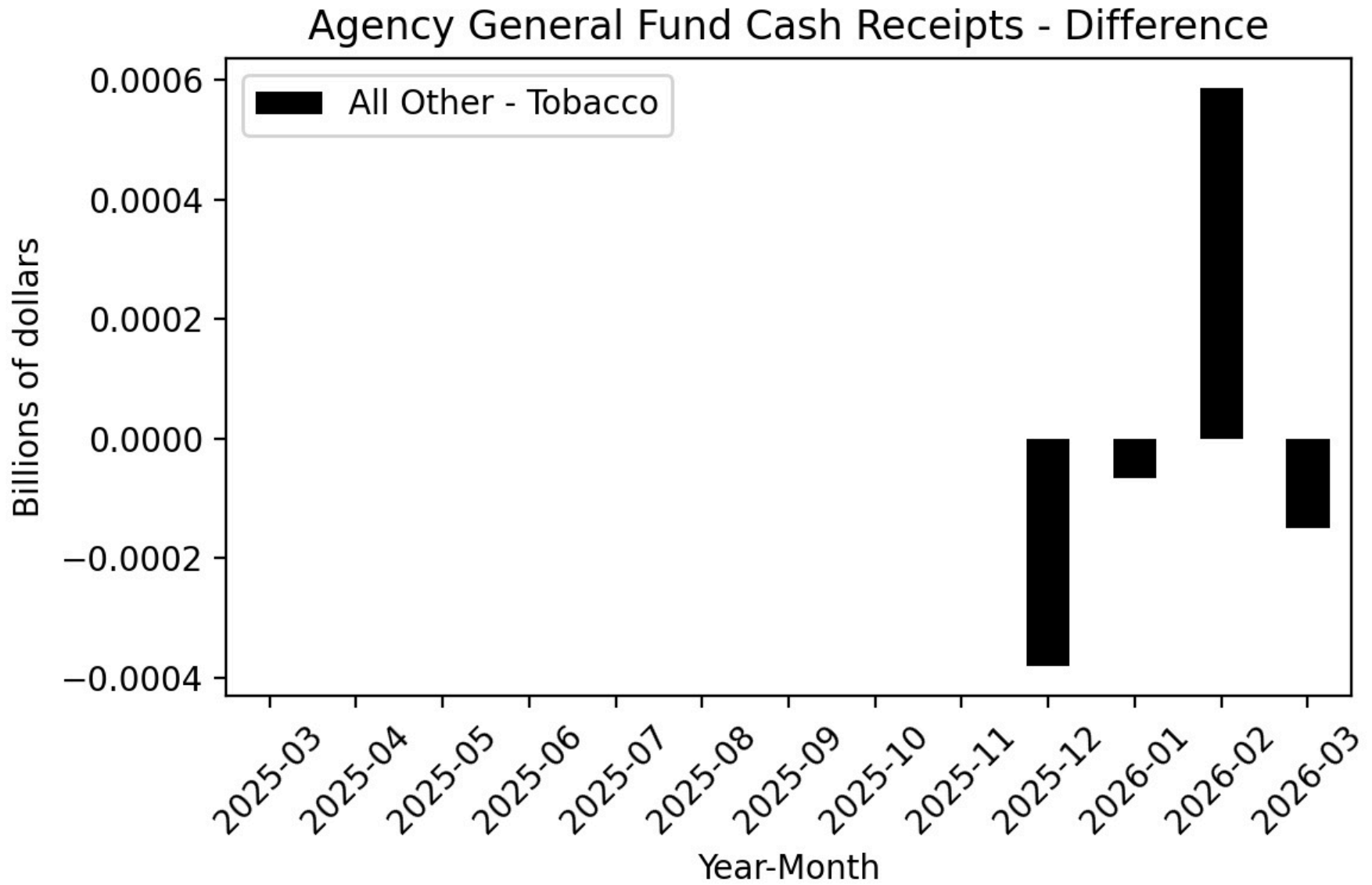
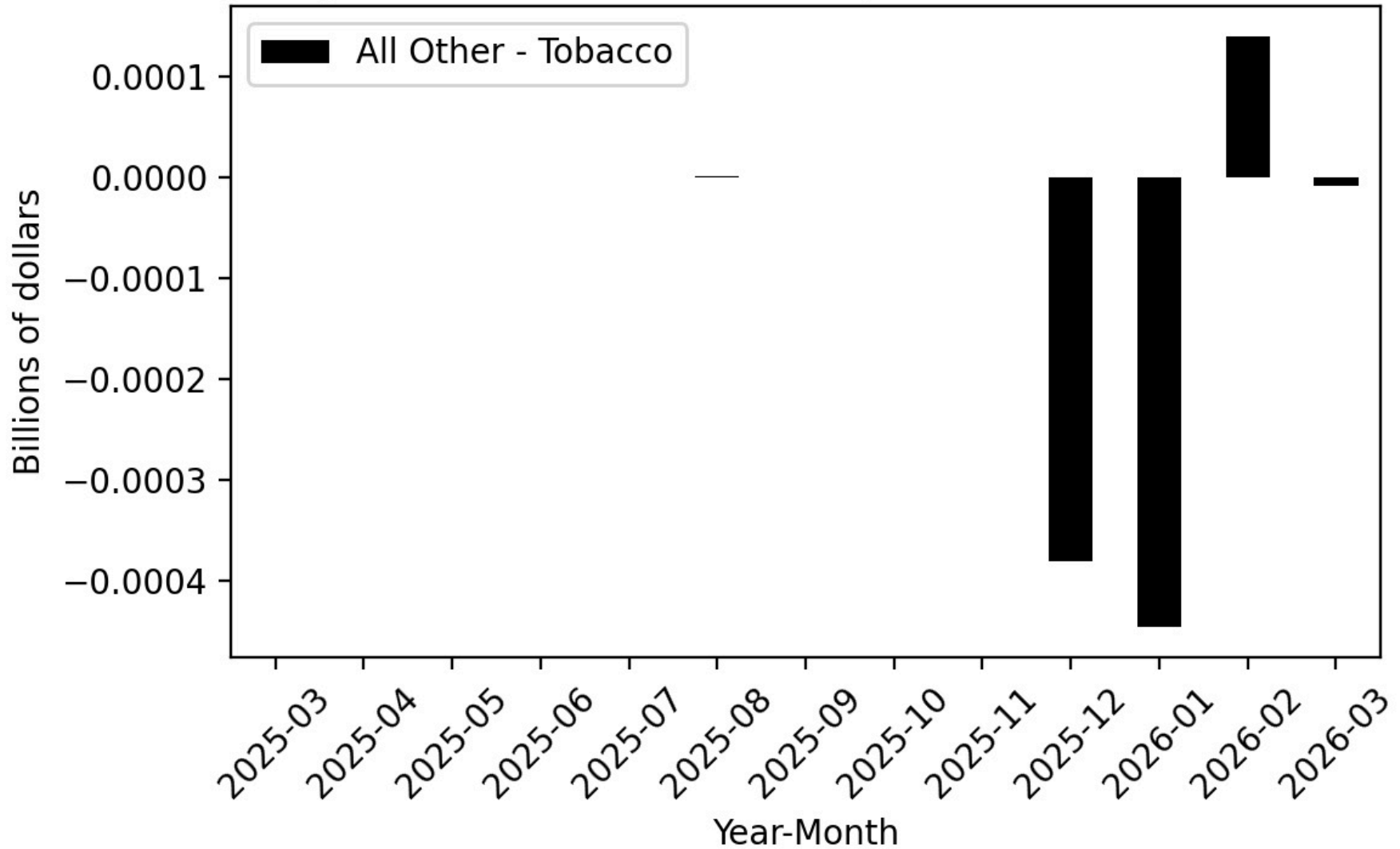


Figure 140

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 141**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-Tobacco

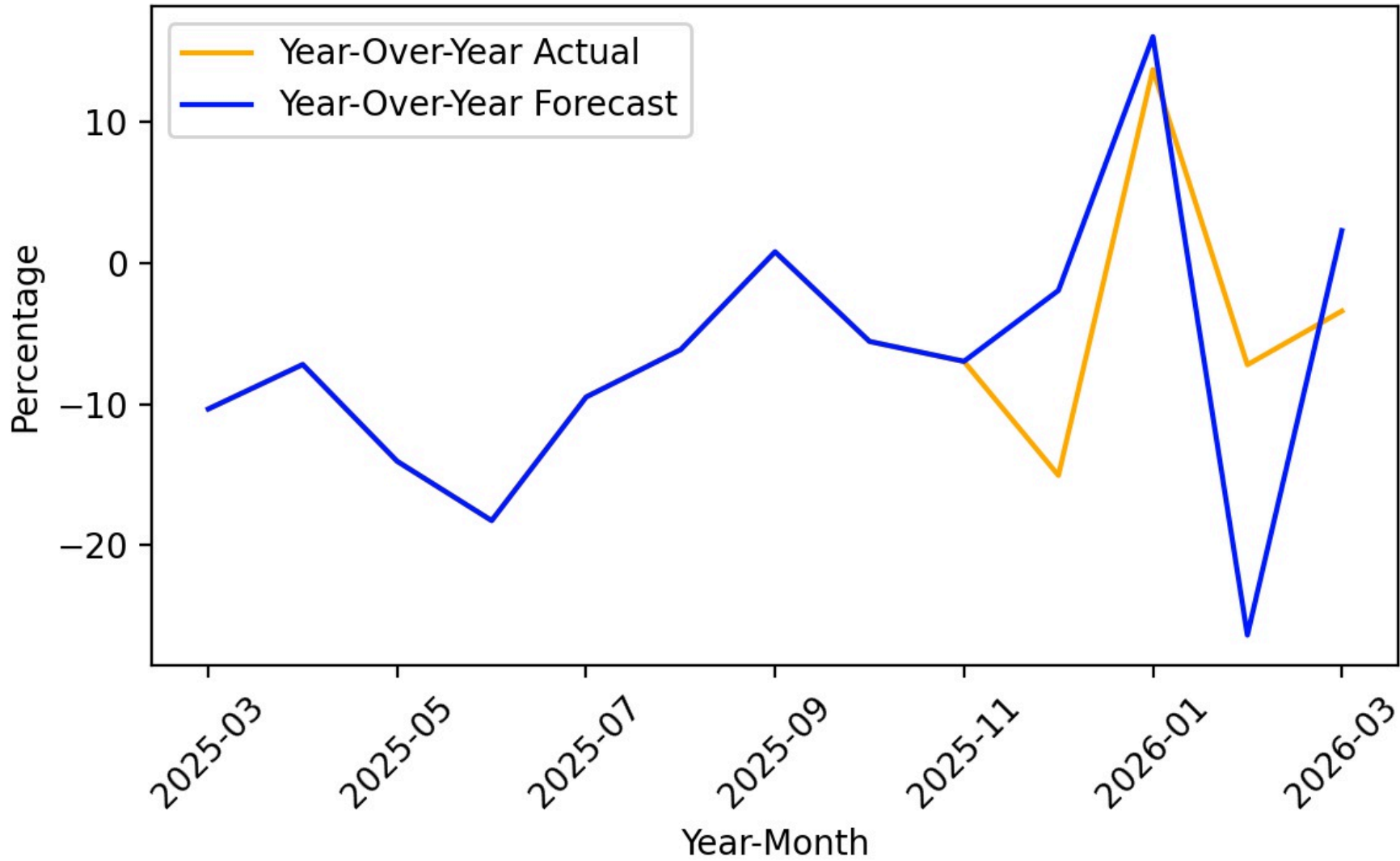


Figure 142

Agency General Fund Cash Receipts - Actual

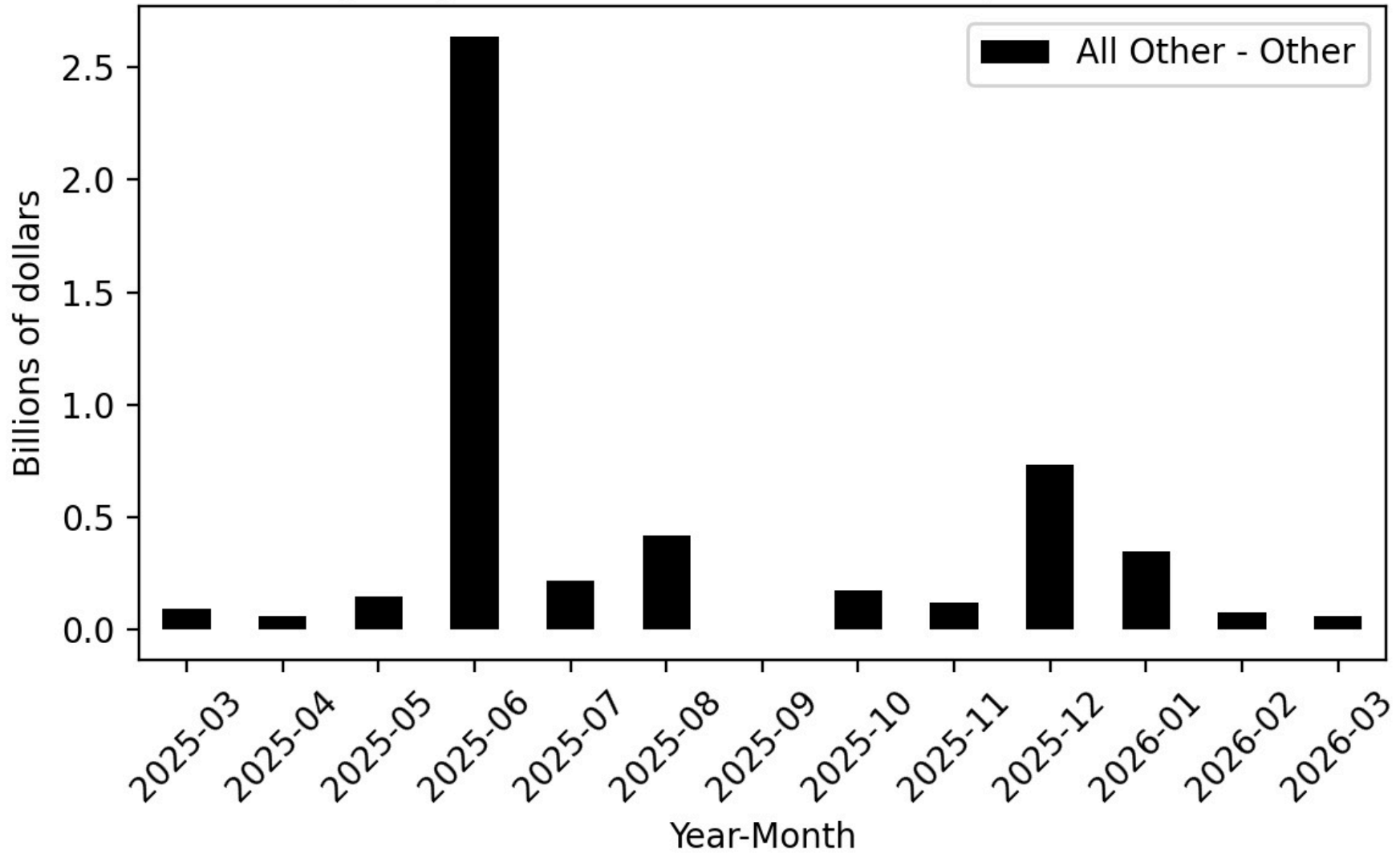


Figure 143

Agency General Fund Cash Receipts - Forecast

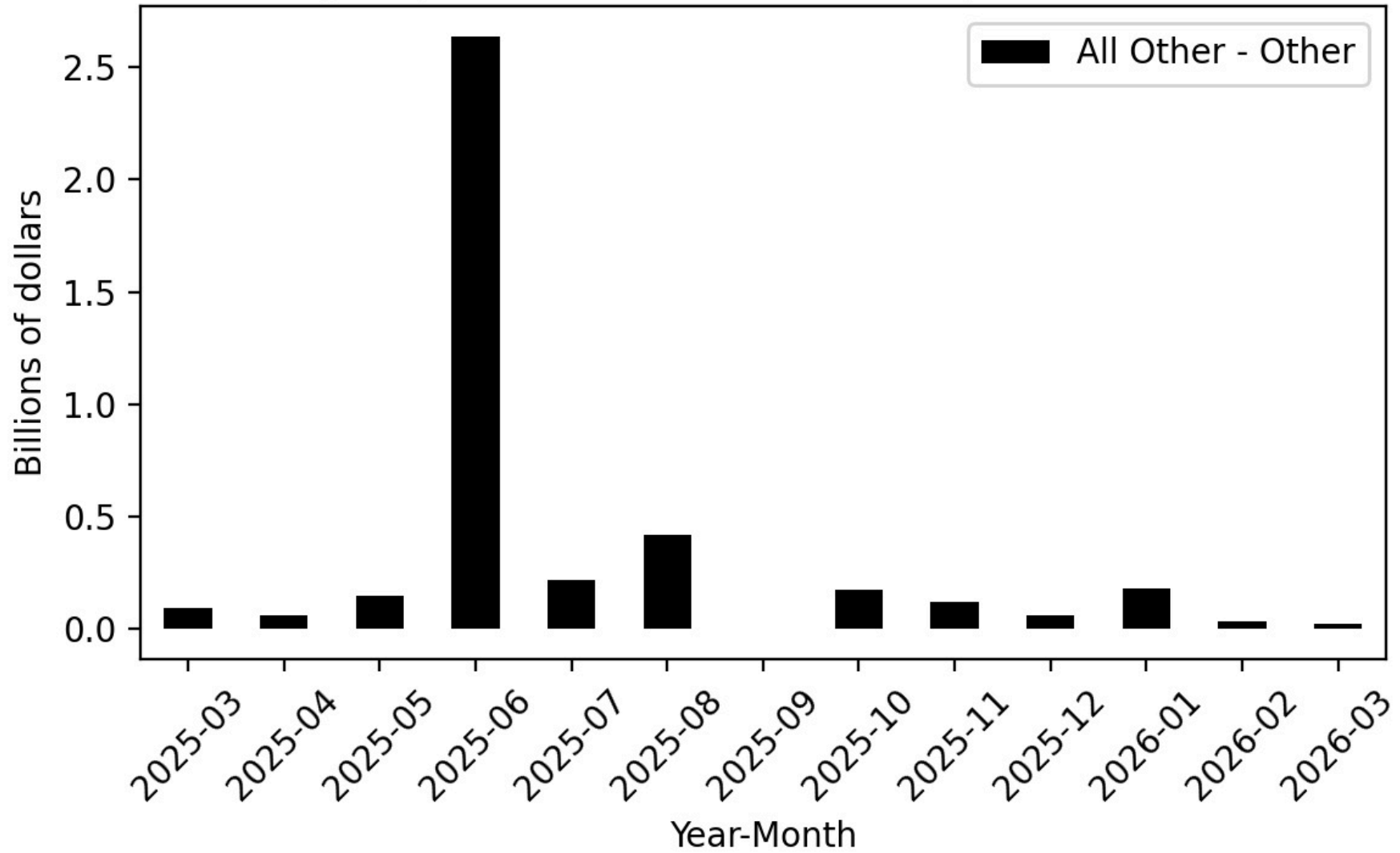


Figure 144

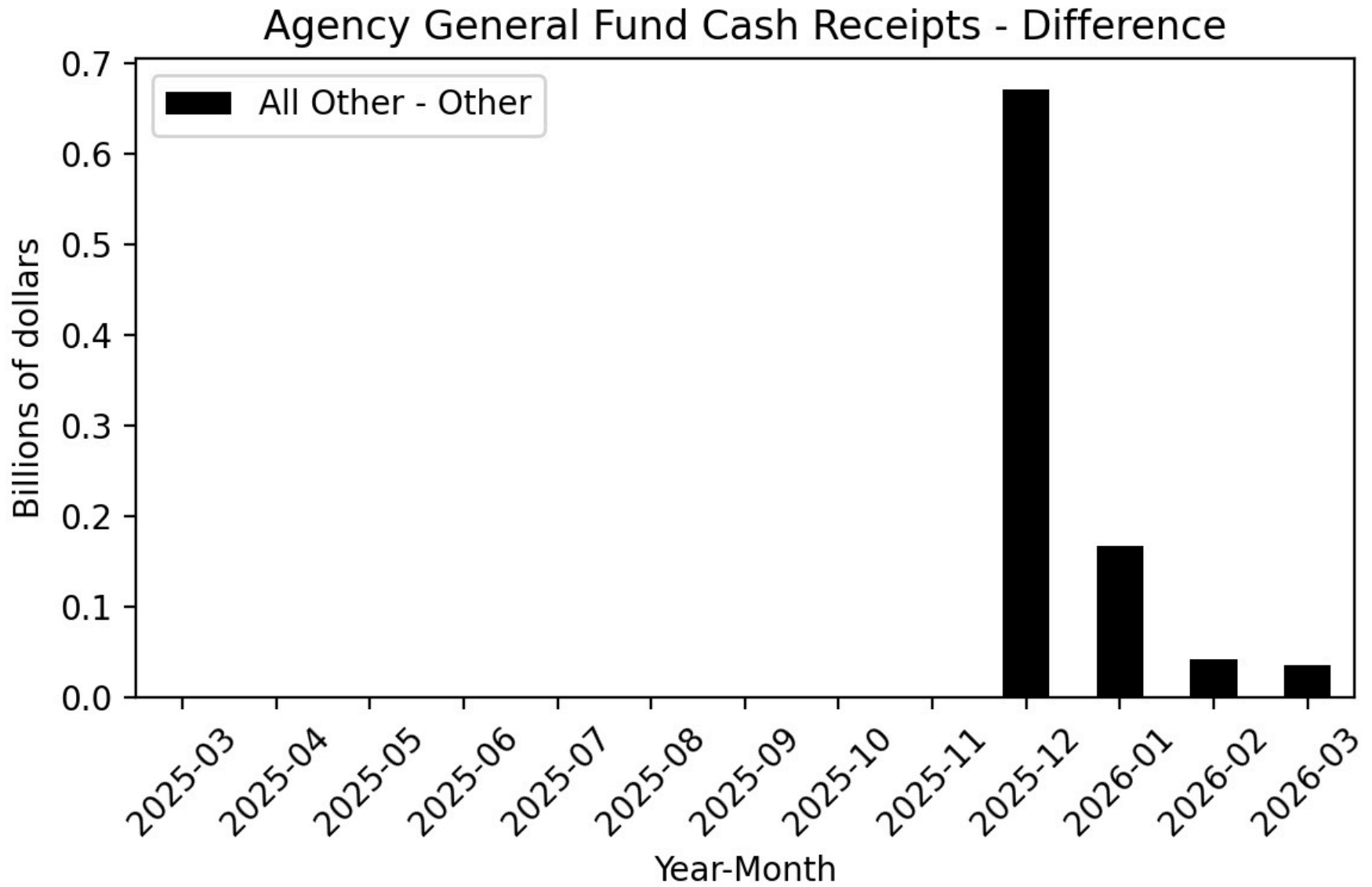
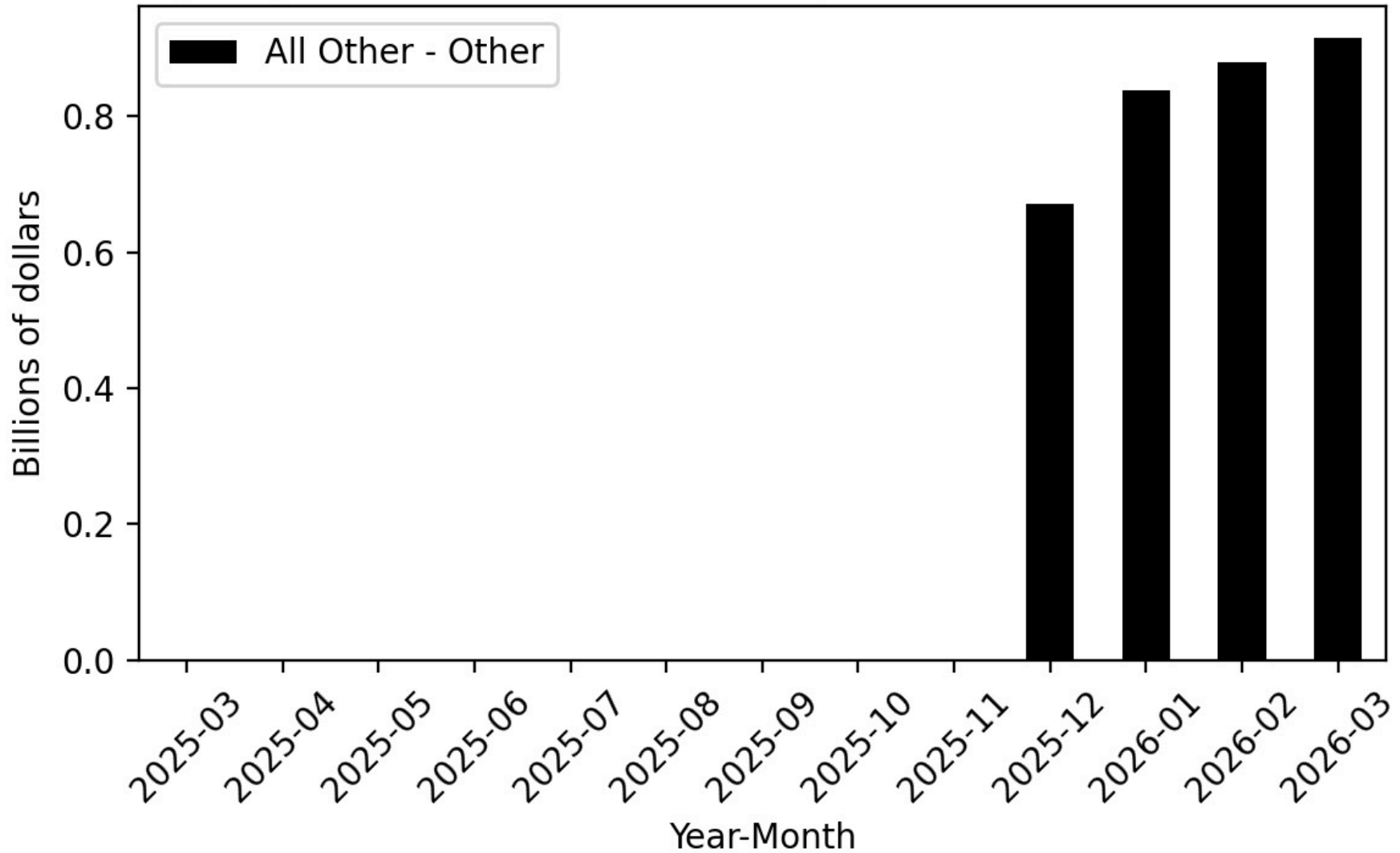


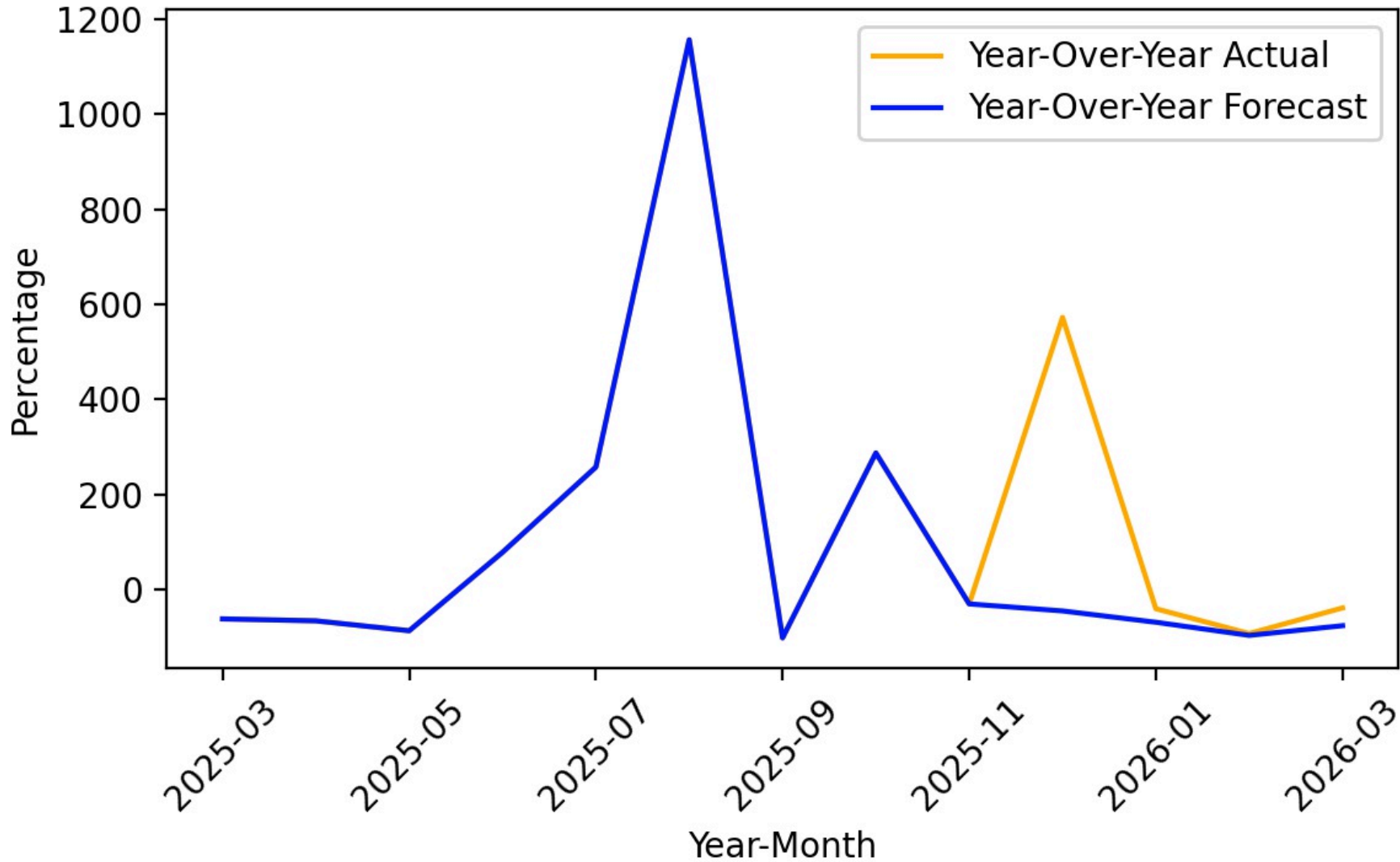
Figure 145

Agency General Fund Cash Receipts - Cumulative Difference



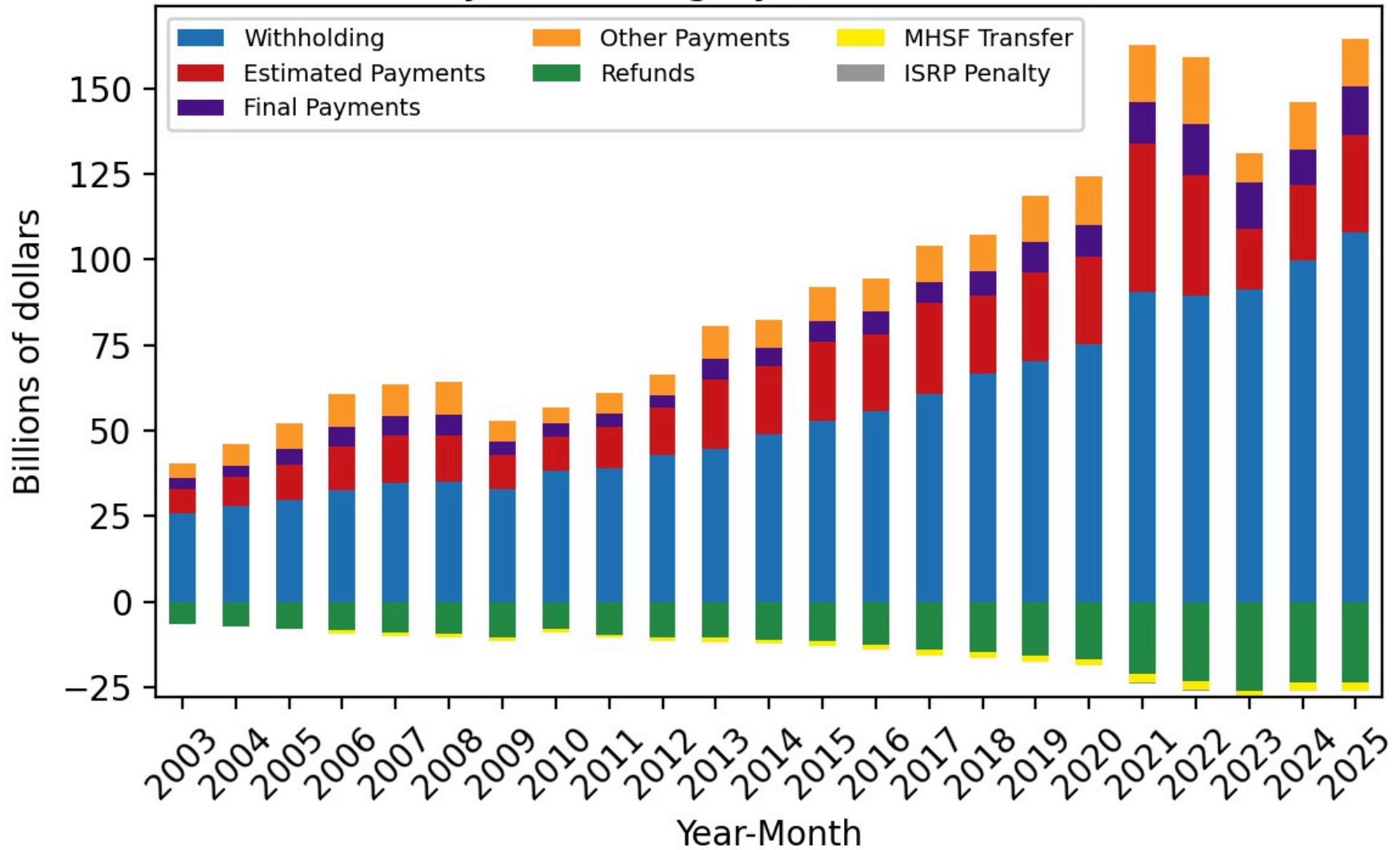
**Figure 146**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast All Other-Other



**Figure 147**

**Personal Income Tax - Historical Agency General Fund Revenues  
by Sub-Category (Calendar Year)**



**Figure 148**

**Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

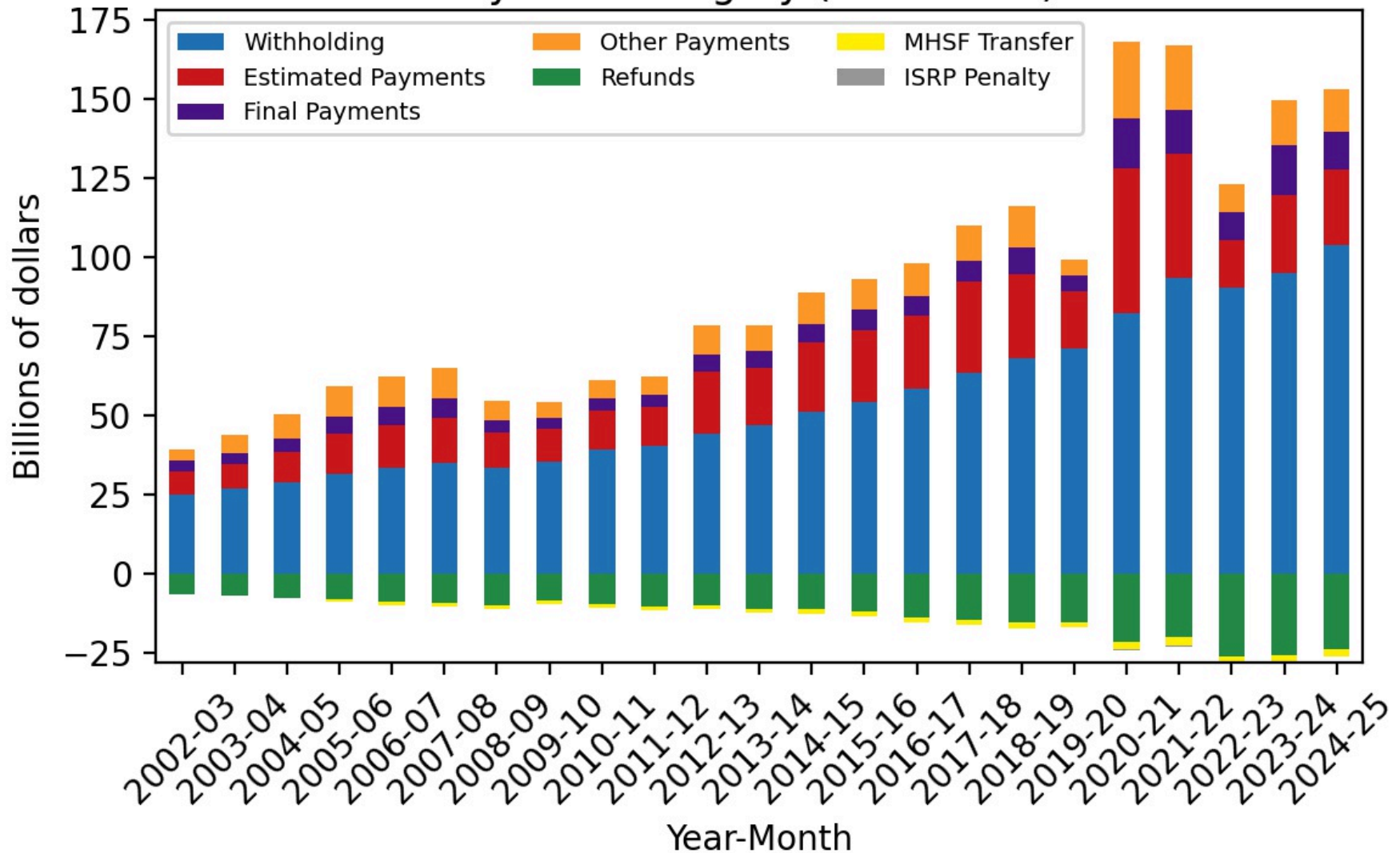


Figure 149

Historical Agency General Fund Cash Receipts

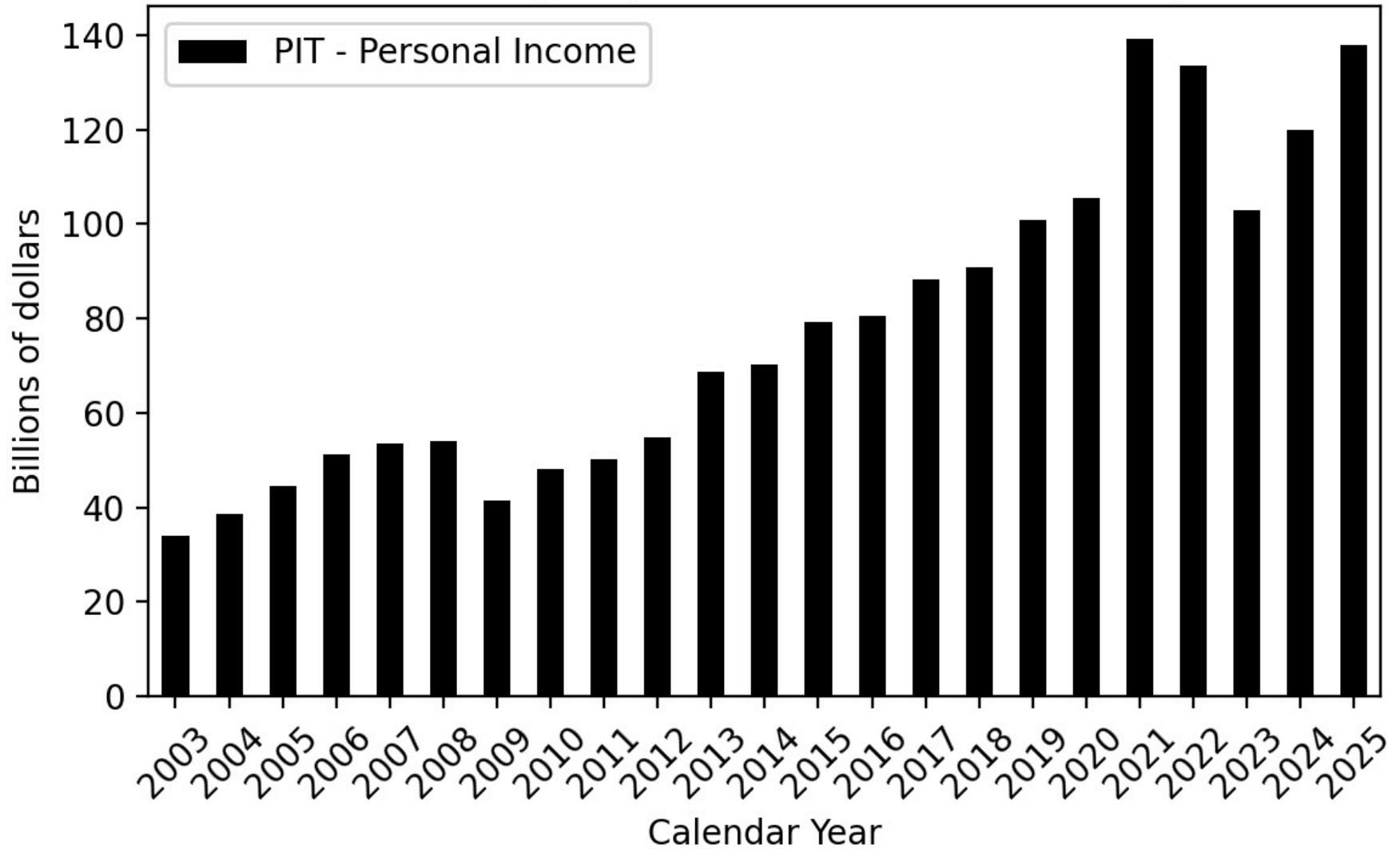


Figure 150

Historical Agency General Fund Cash Receipts

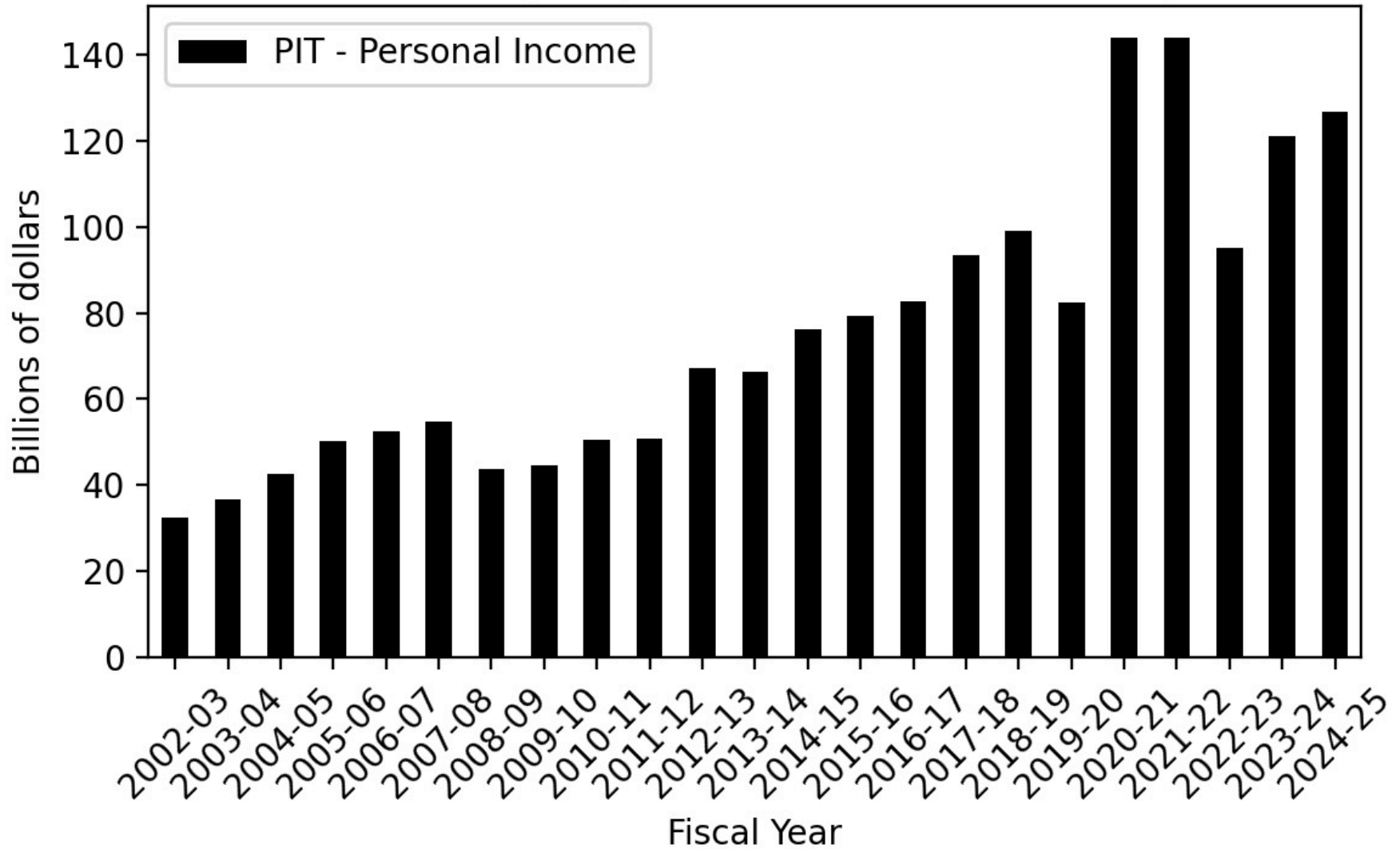


Figure 151

Historical Agency General Fund Cash Receipts

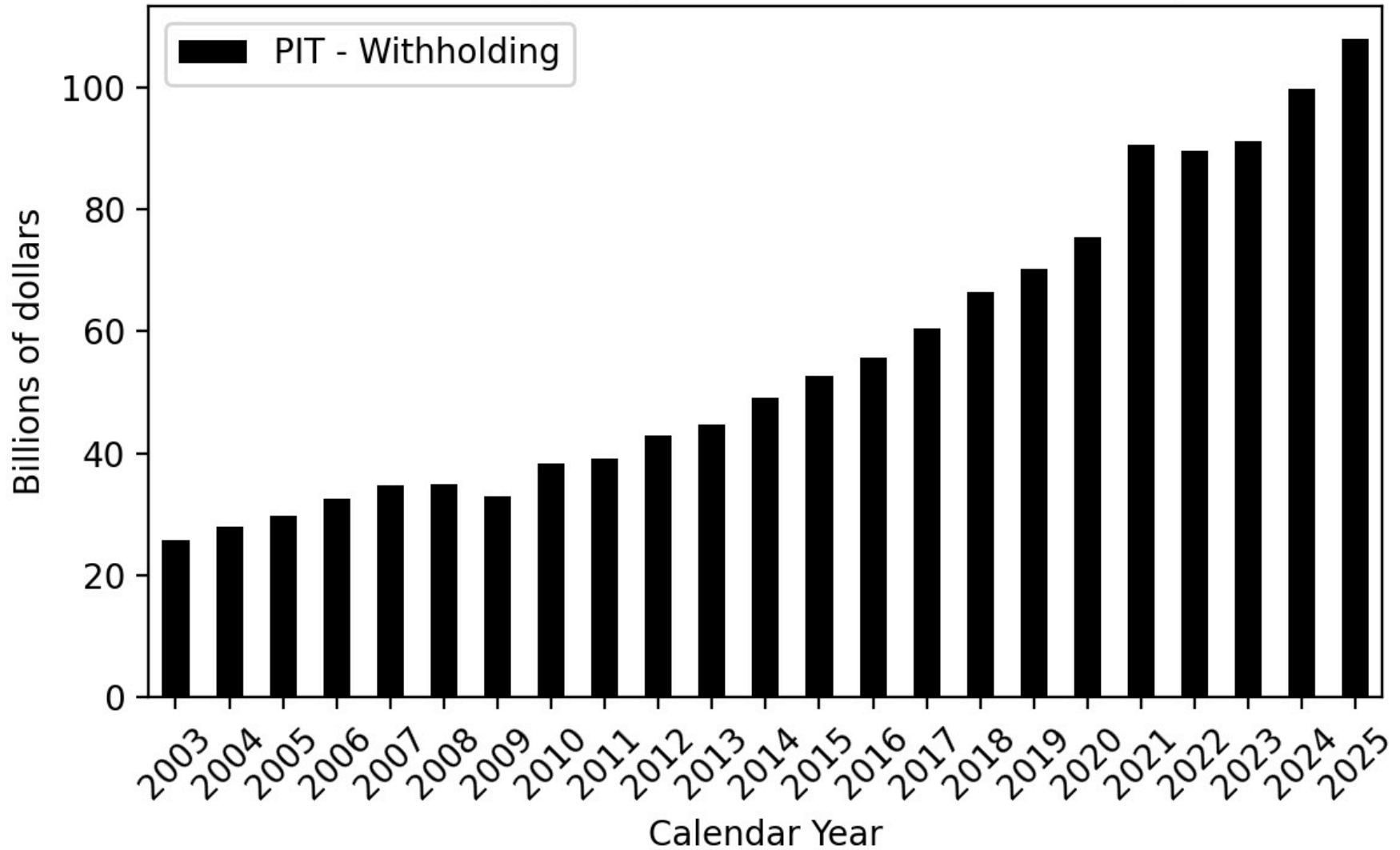


Figure 152

Historical Agency General Fund Cash Receipts

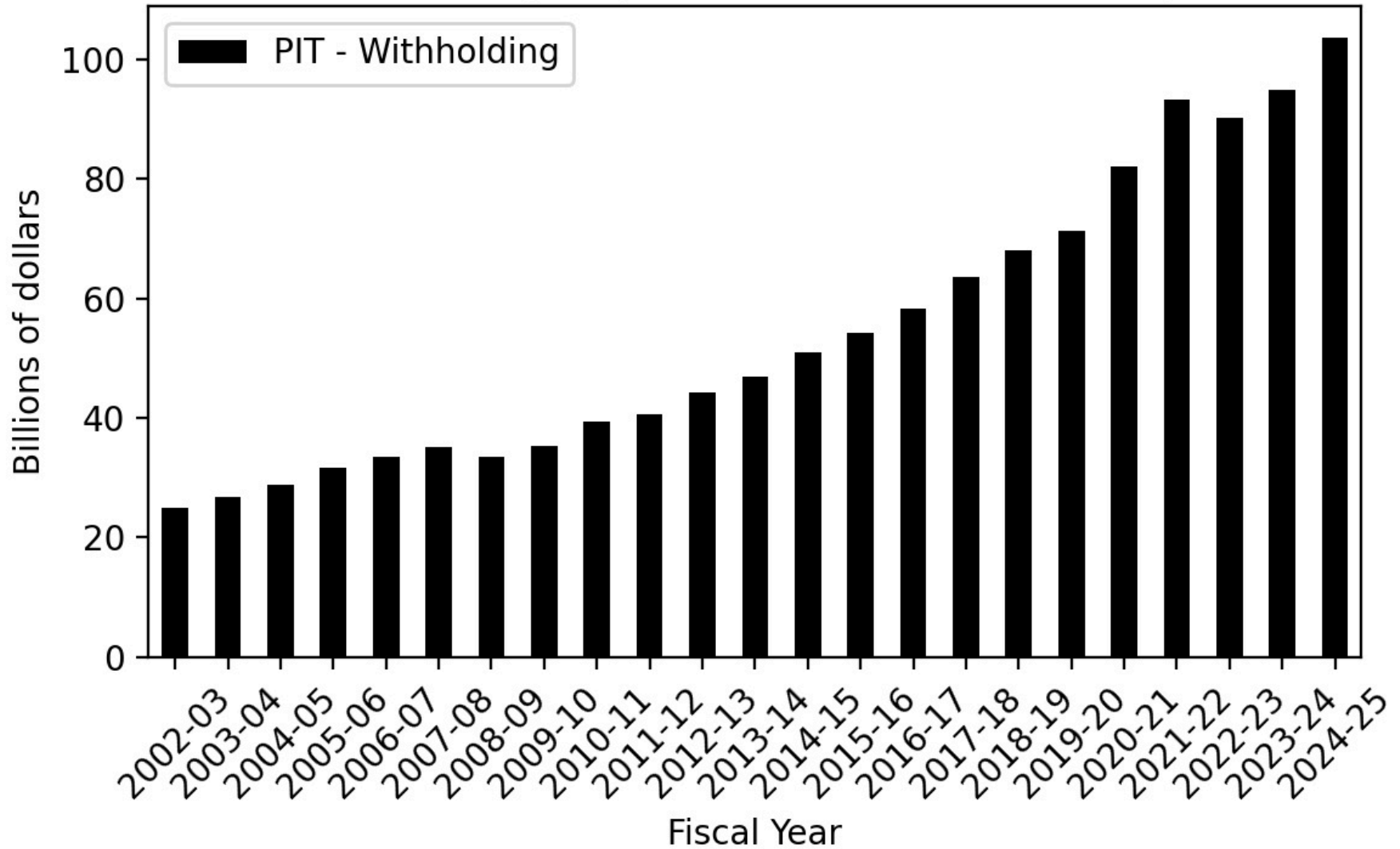


Figure 153

Historical Agency General Fund Cash Receipts

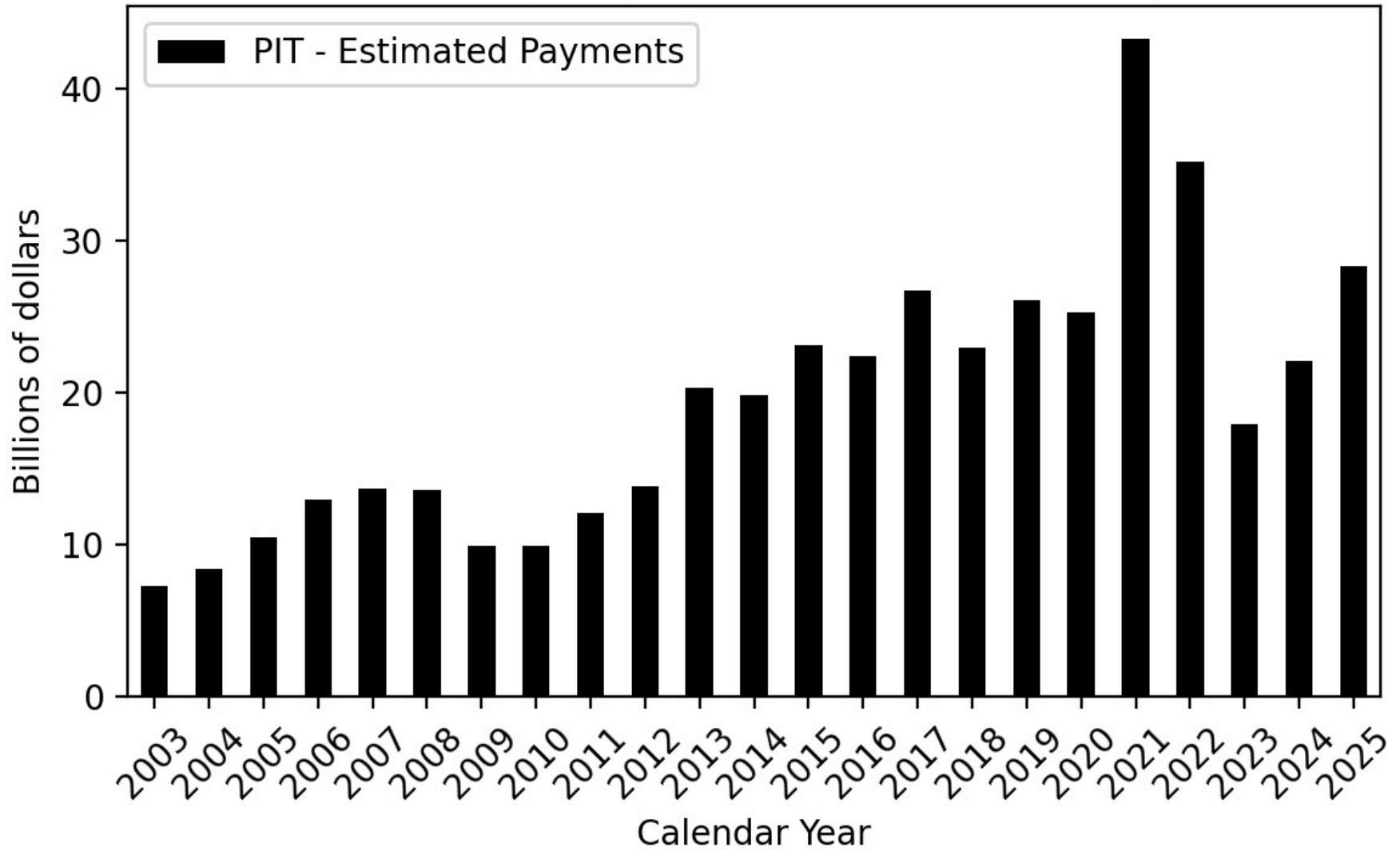


Figure 154

Historical Agency General Fund Cash Receipts

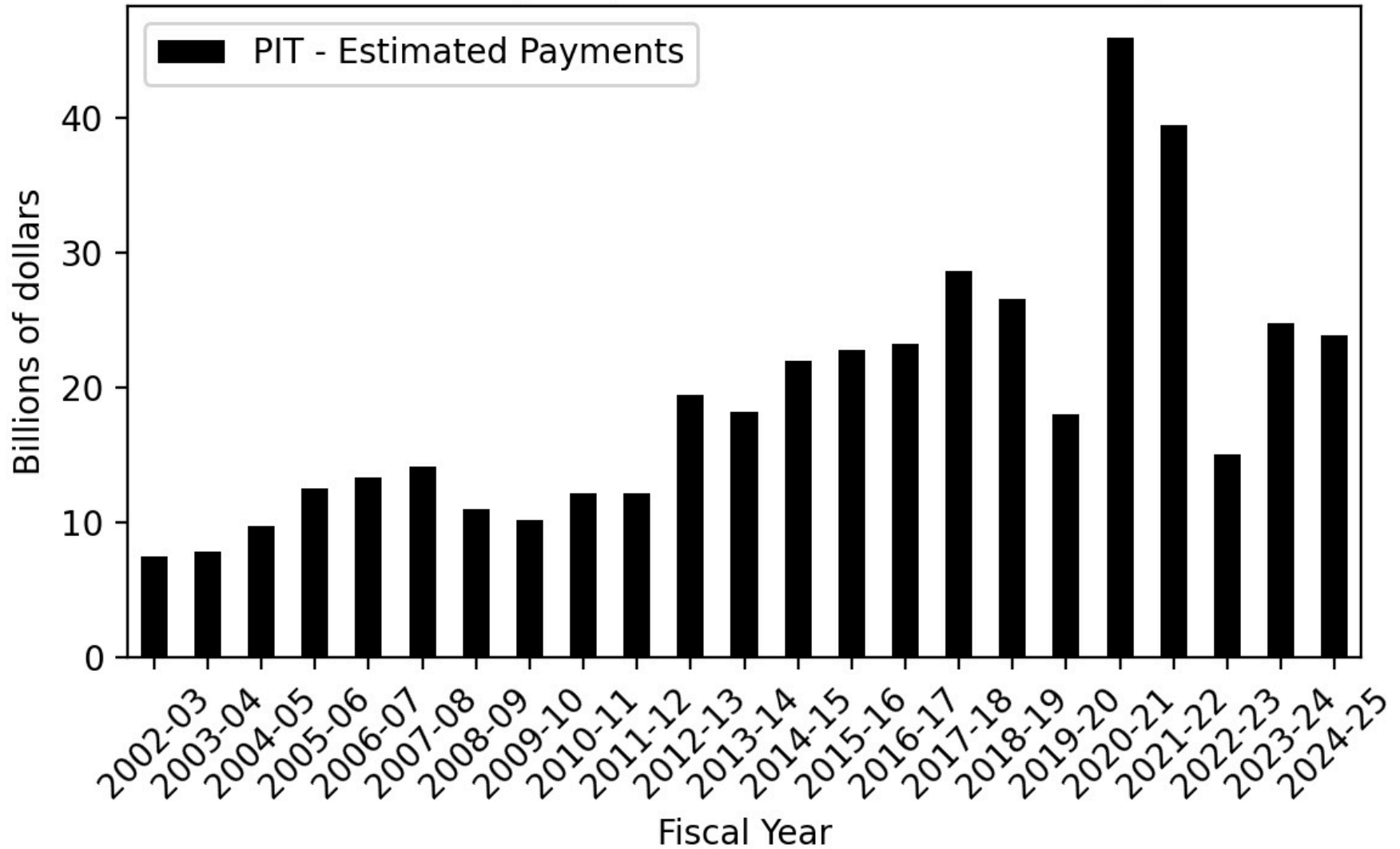


Figure 155

Historical Agency General Fund Cash Receipts

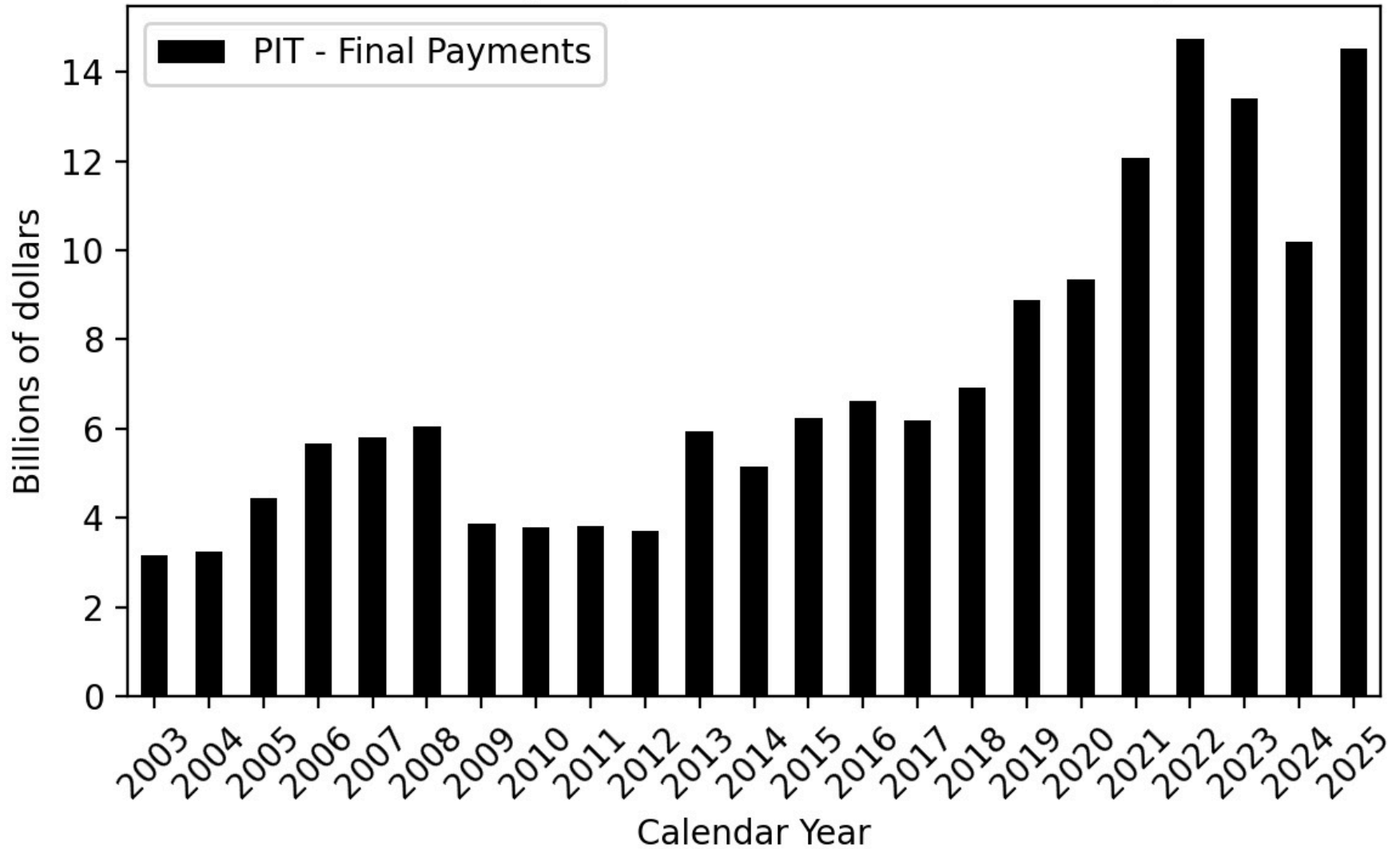
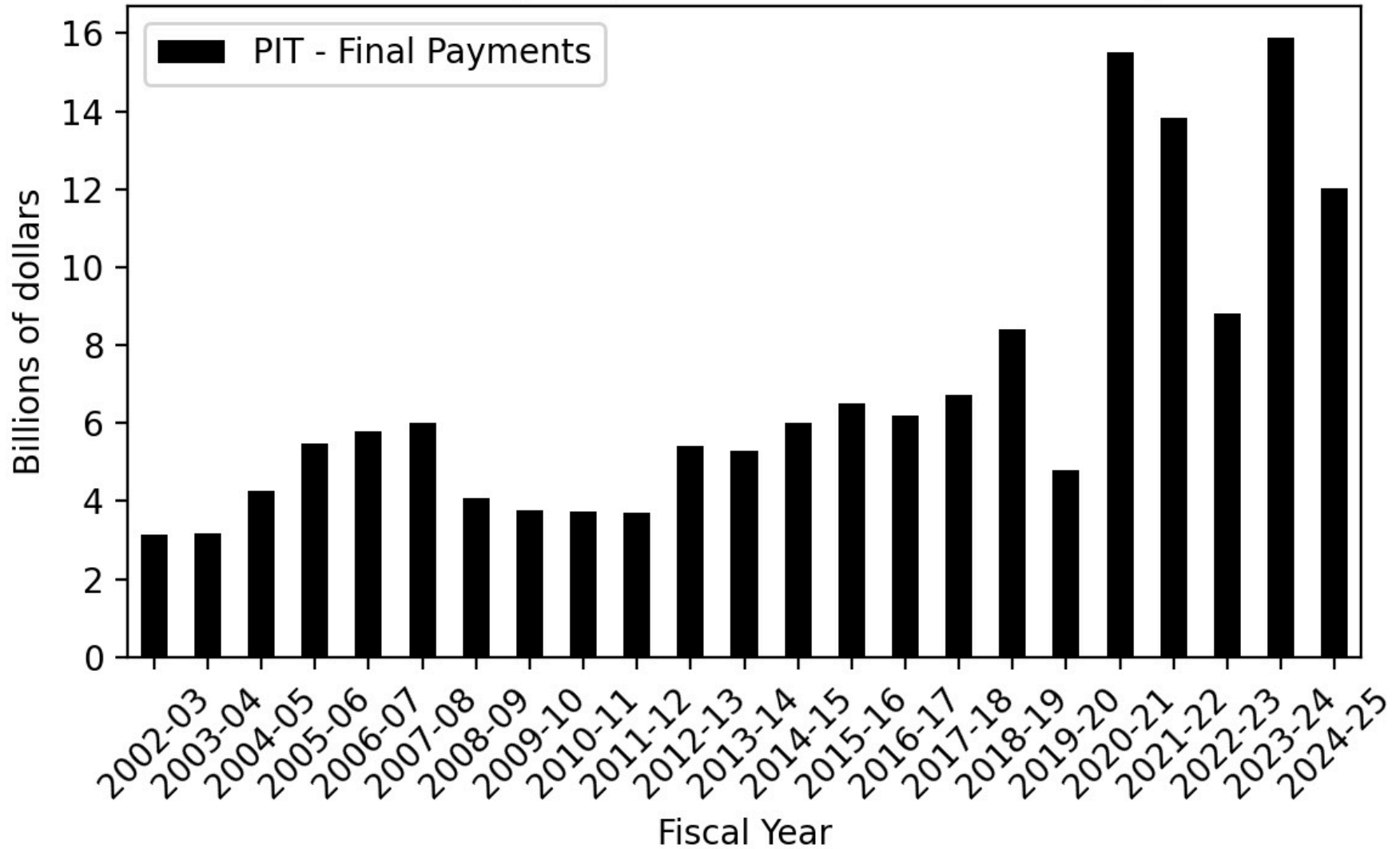


Figure 156

Historical Agency General Fund Cash Receipts



**Figure 157**

Historical Agency General Fund Cash Receipts

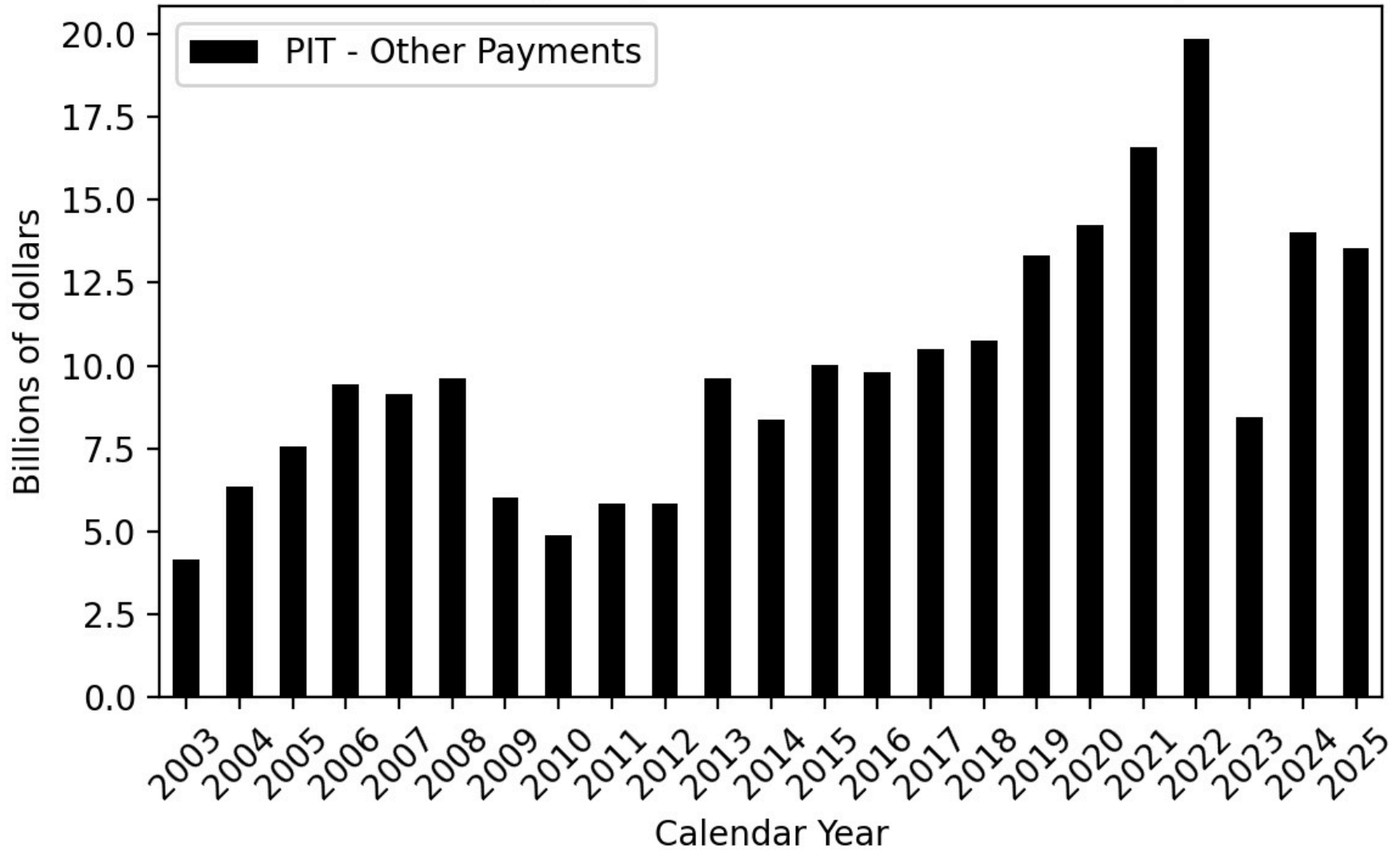


Figure 158

Historical Agency General Fund Cash Receipts

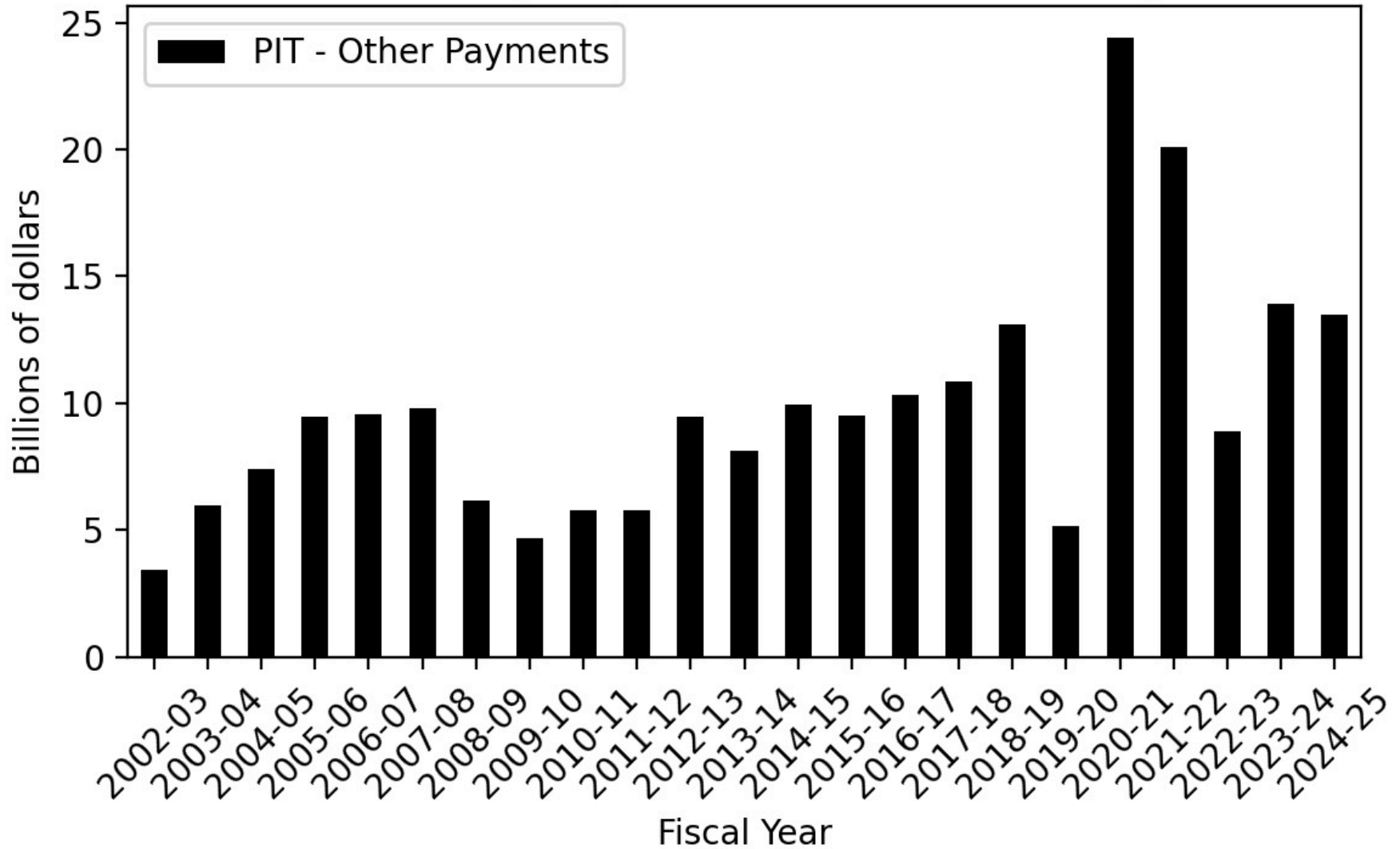


Figure 159

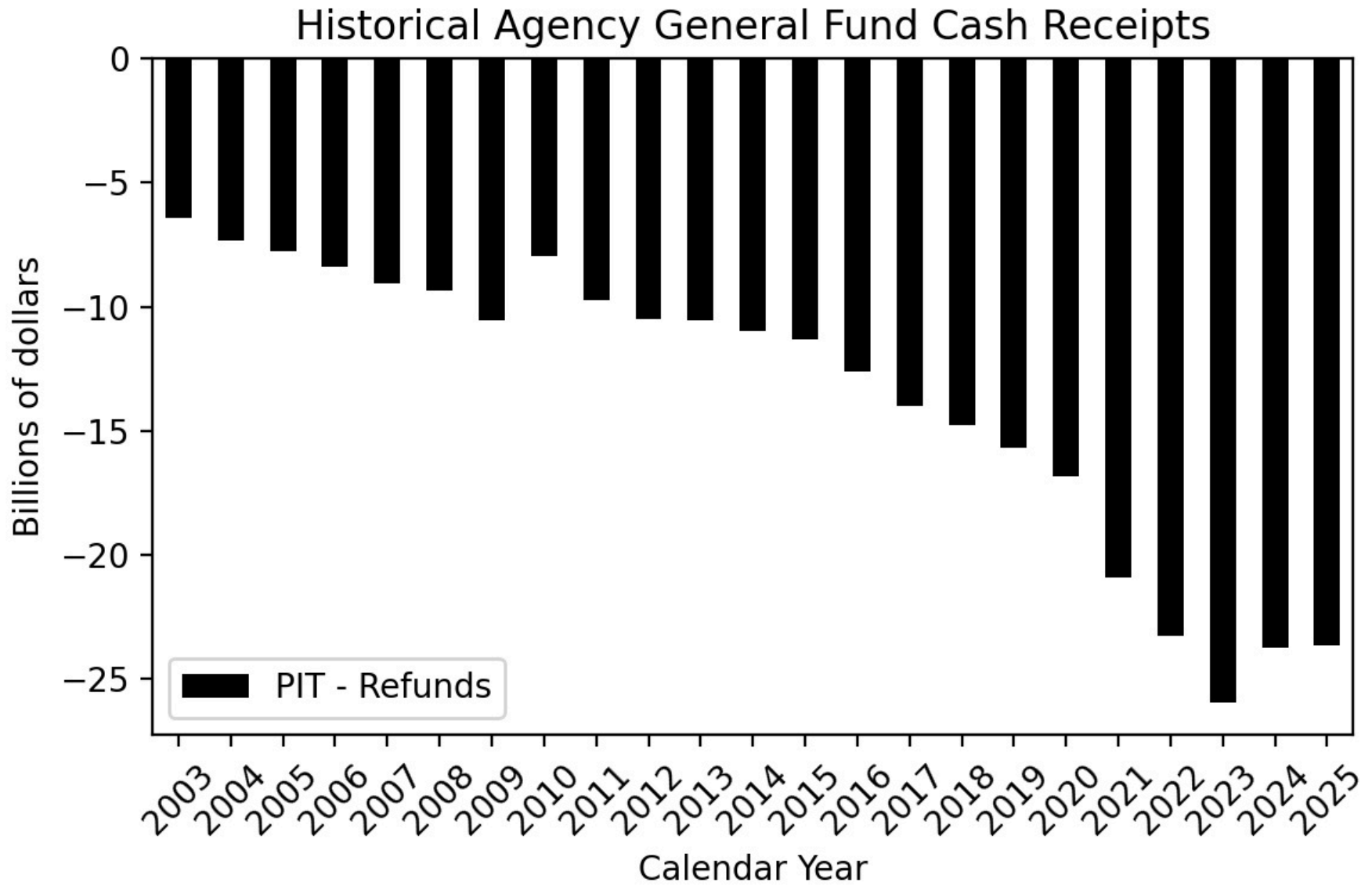


Figure 160

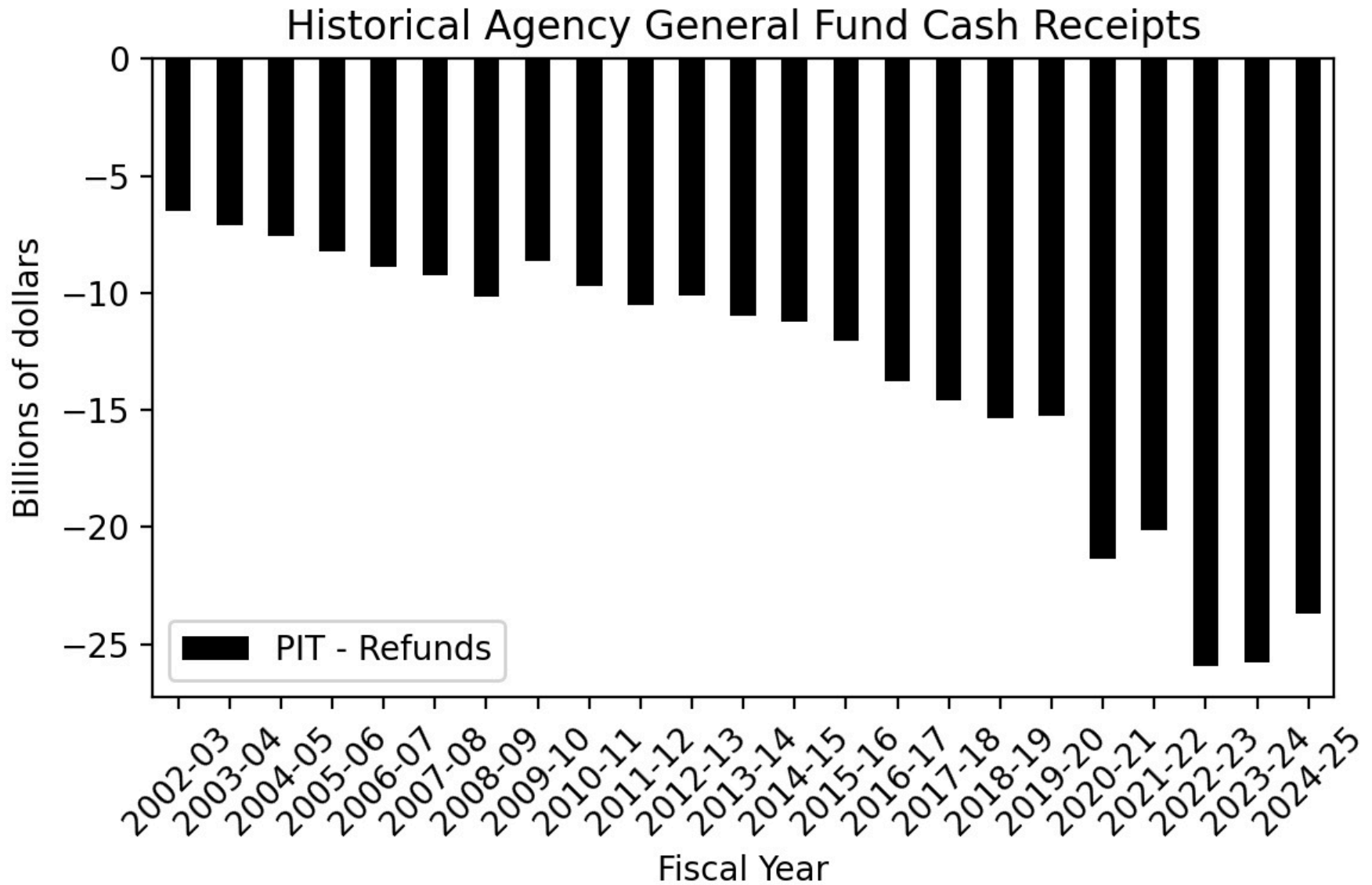


Figure 161

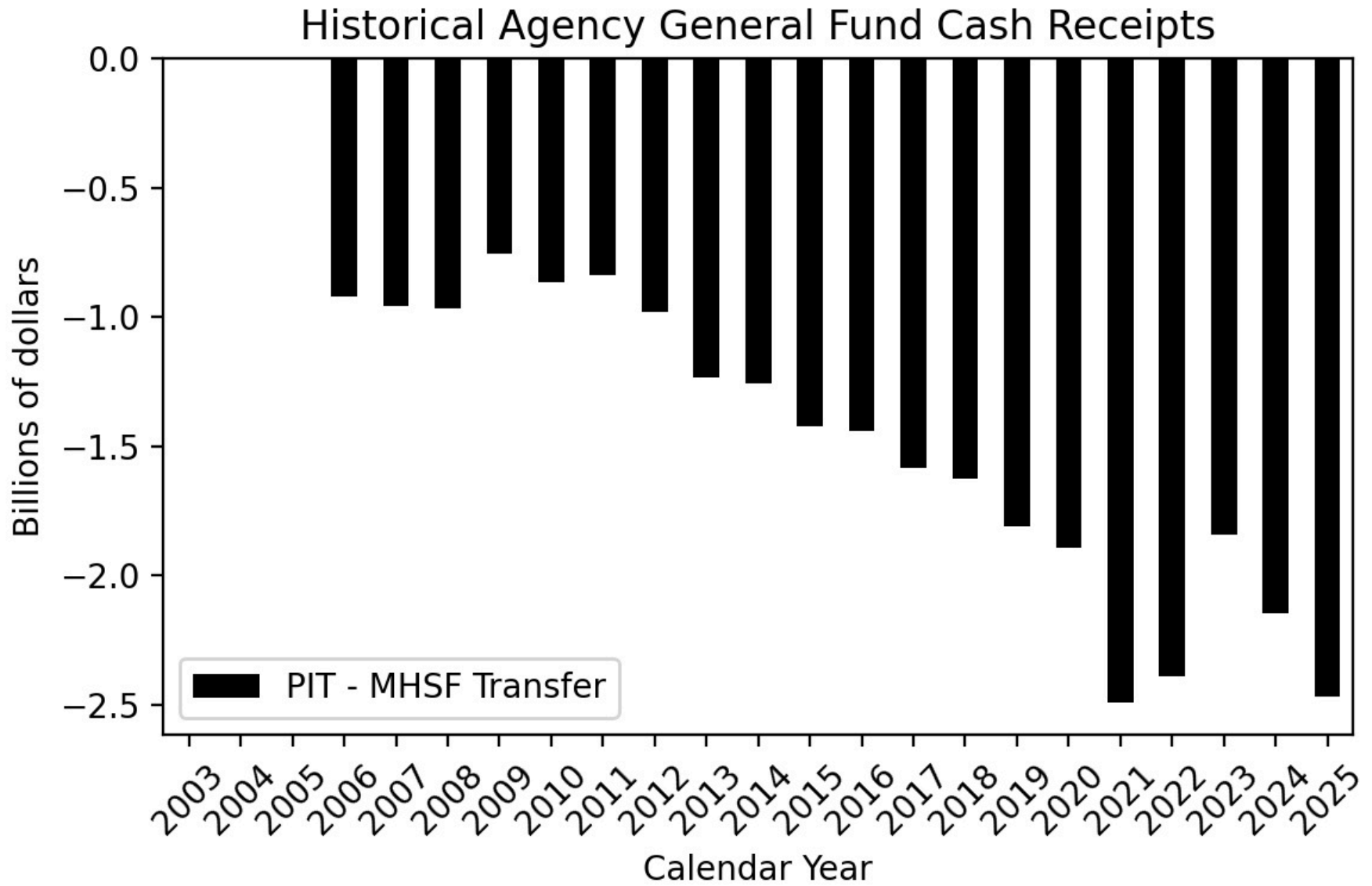
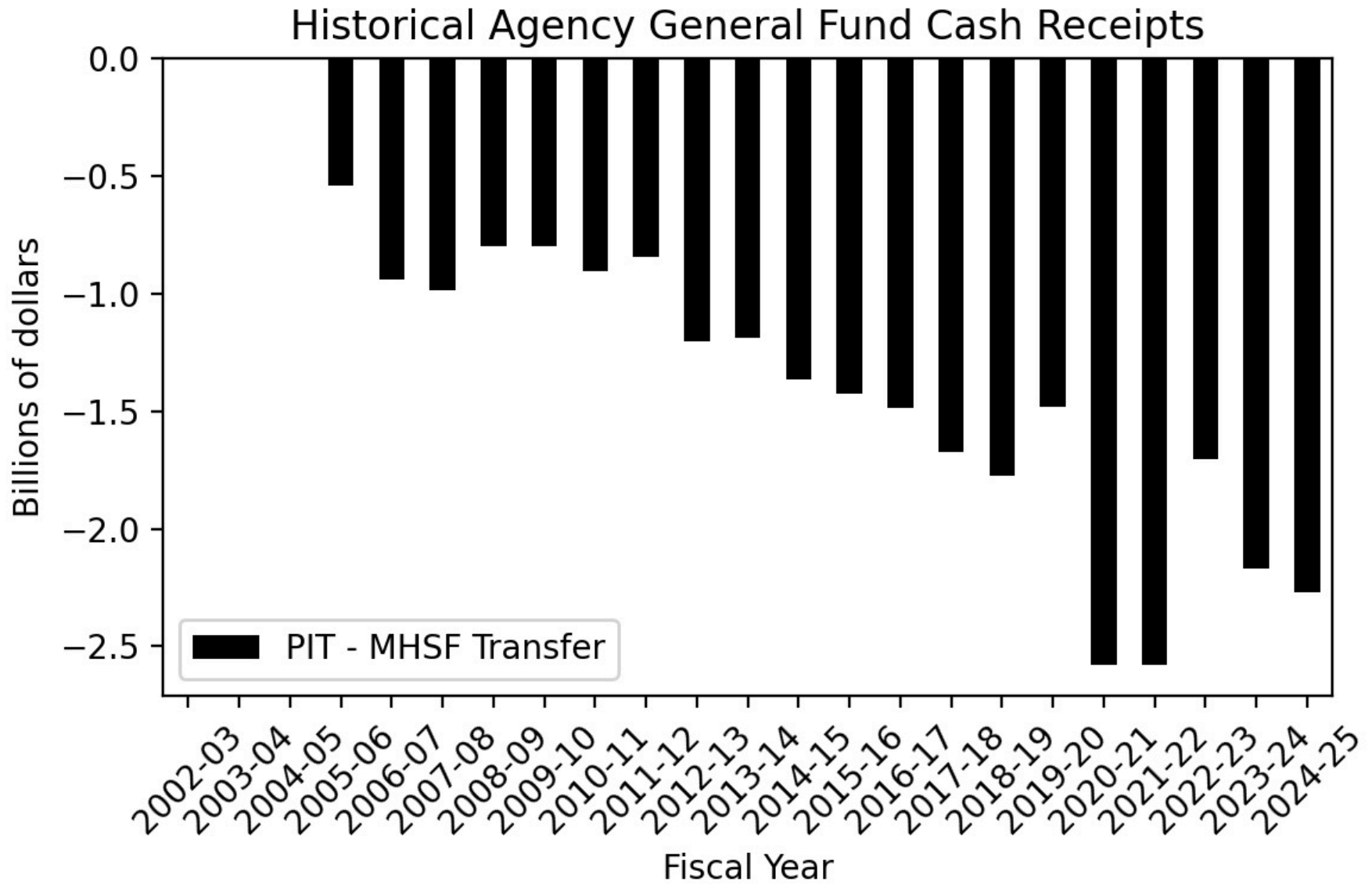
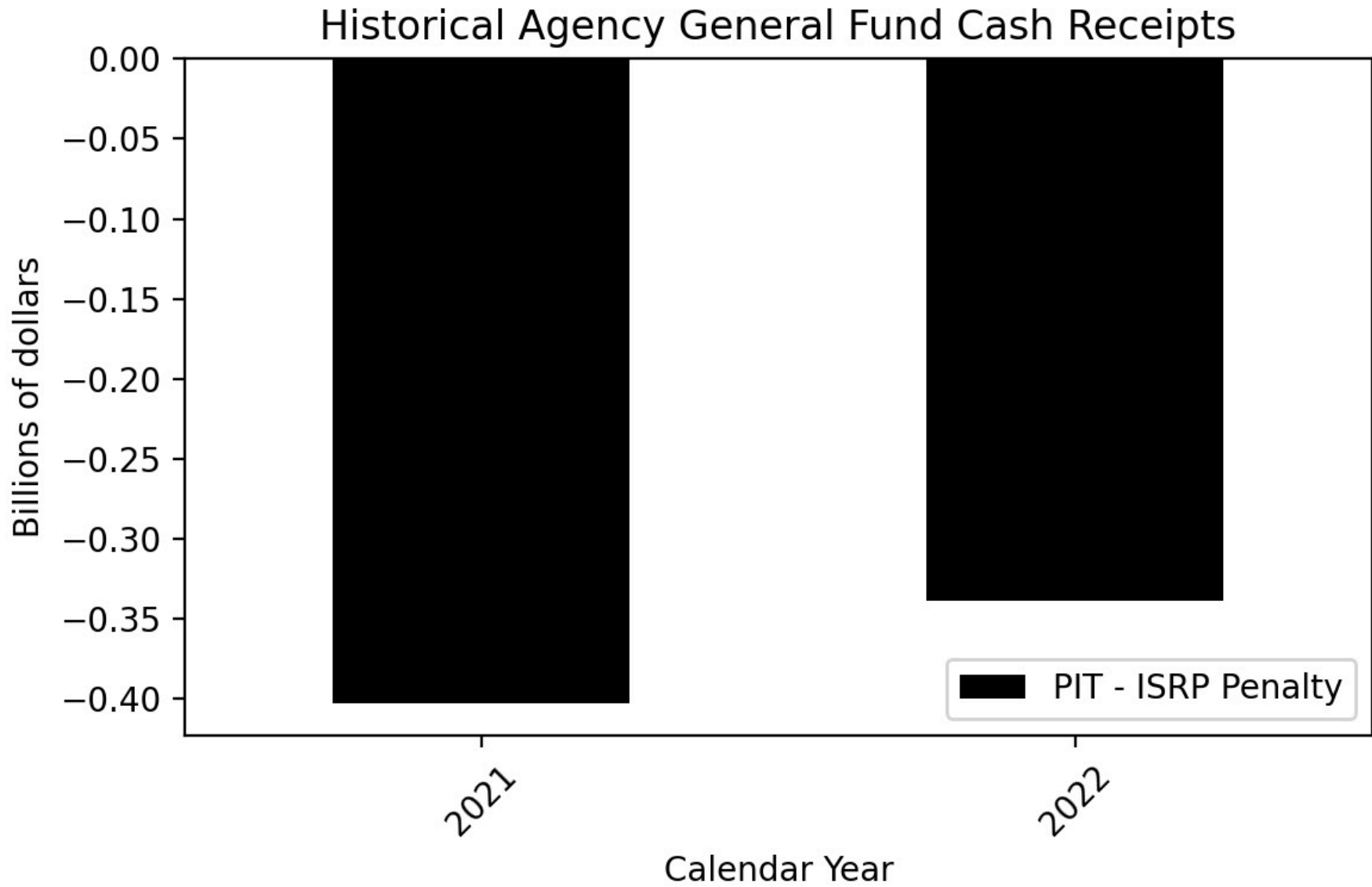


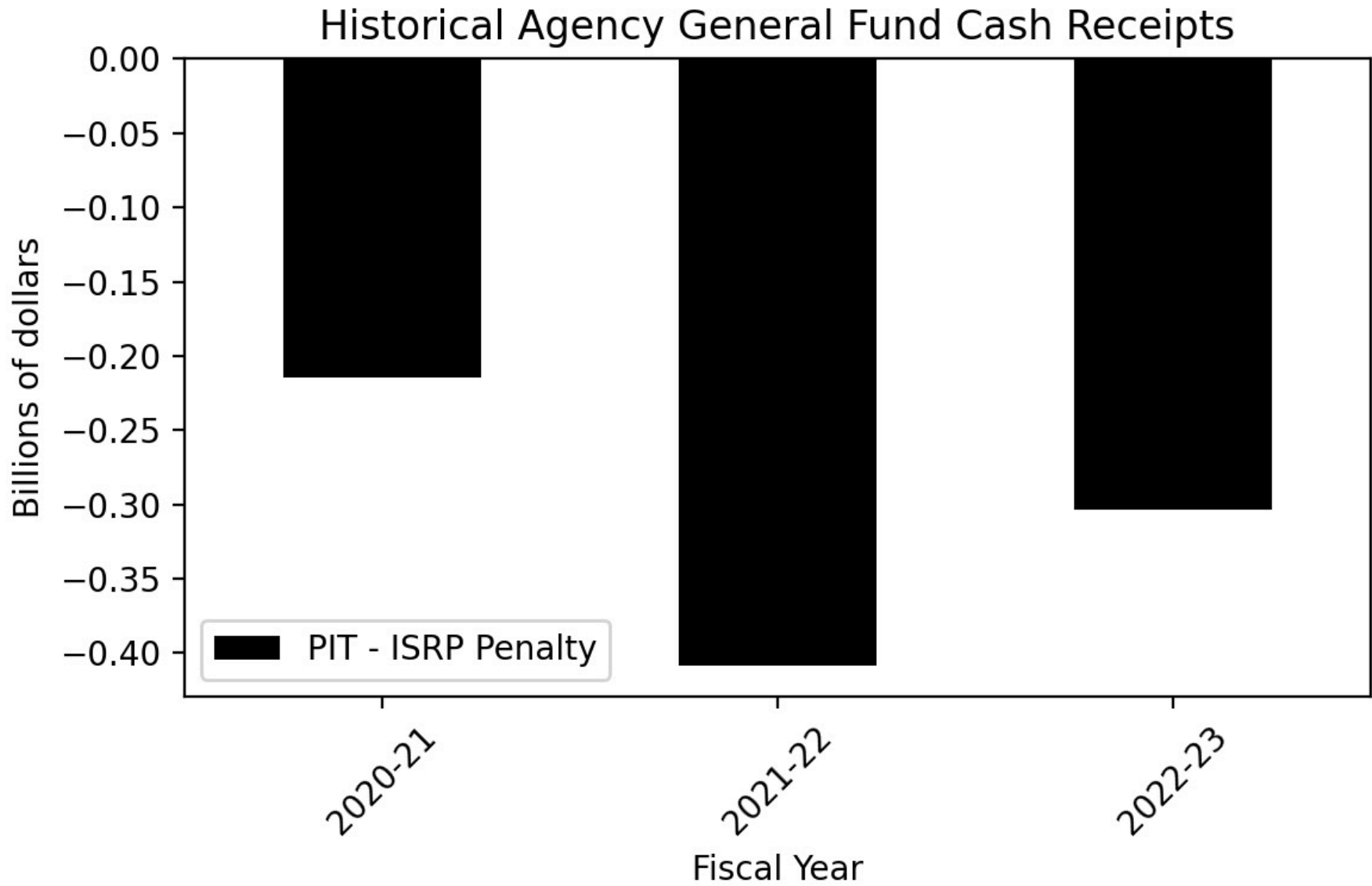
Figure 162



**Figure 163**

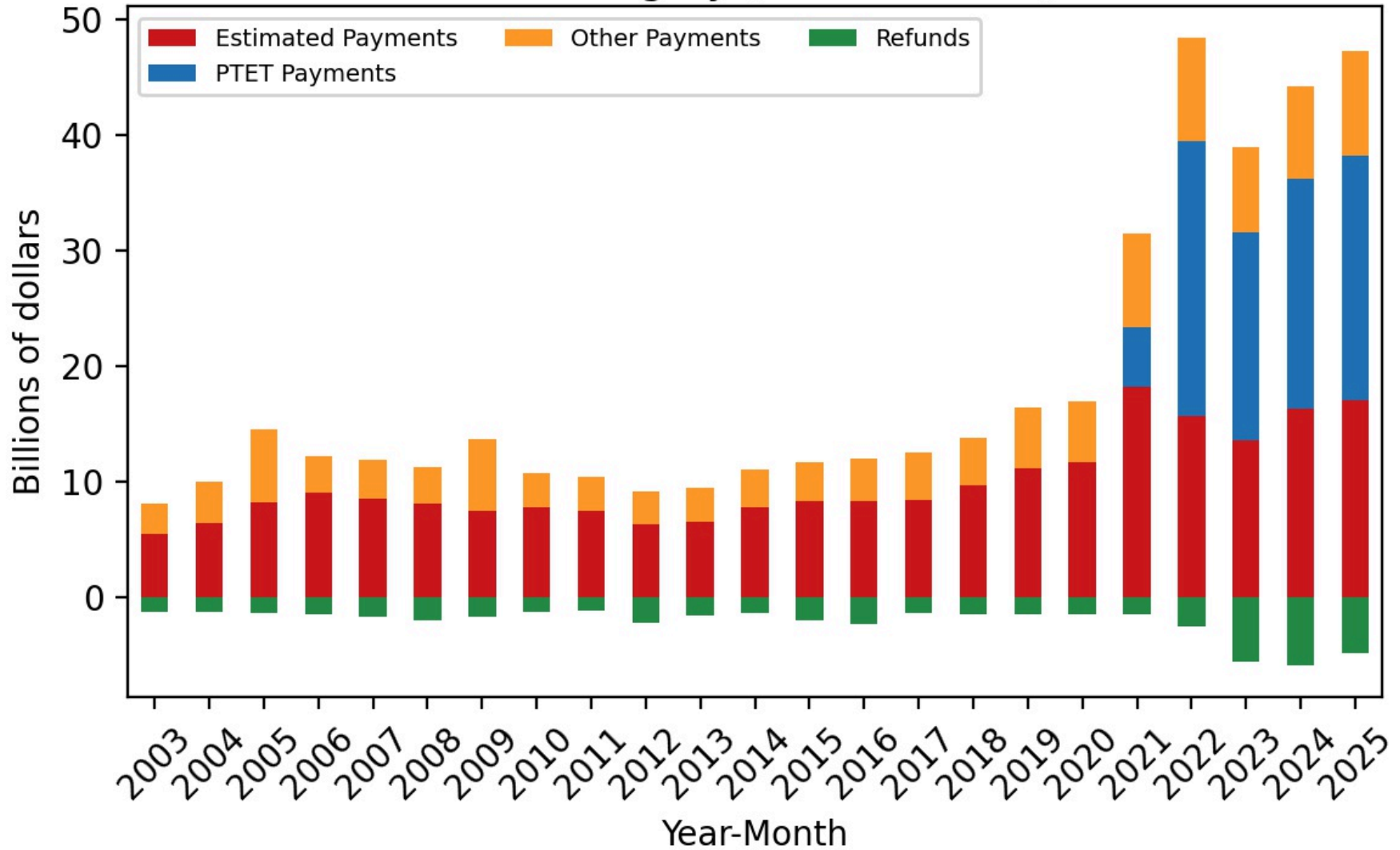


**Figure 164**



**Figure 165**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 166**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

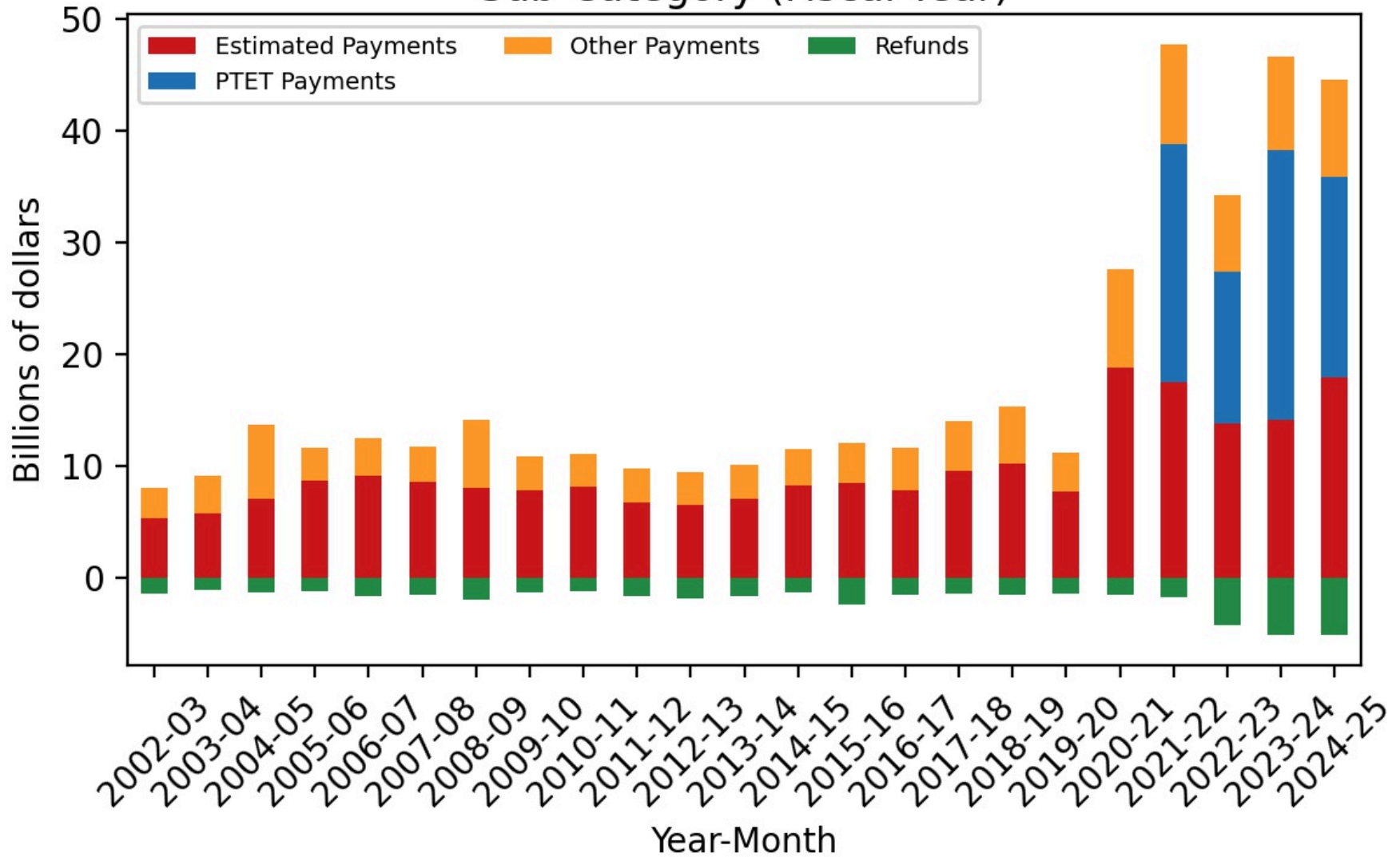


Figure 167

Historical Agency General Fund Cash Receipts

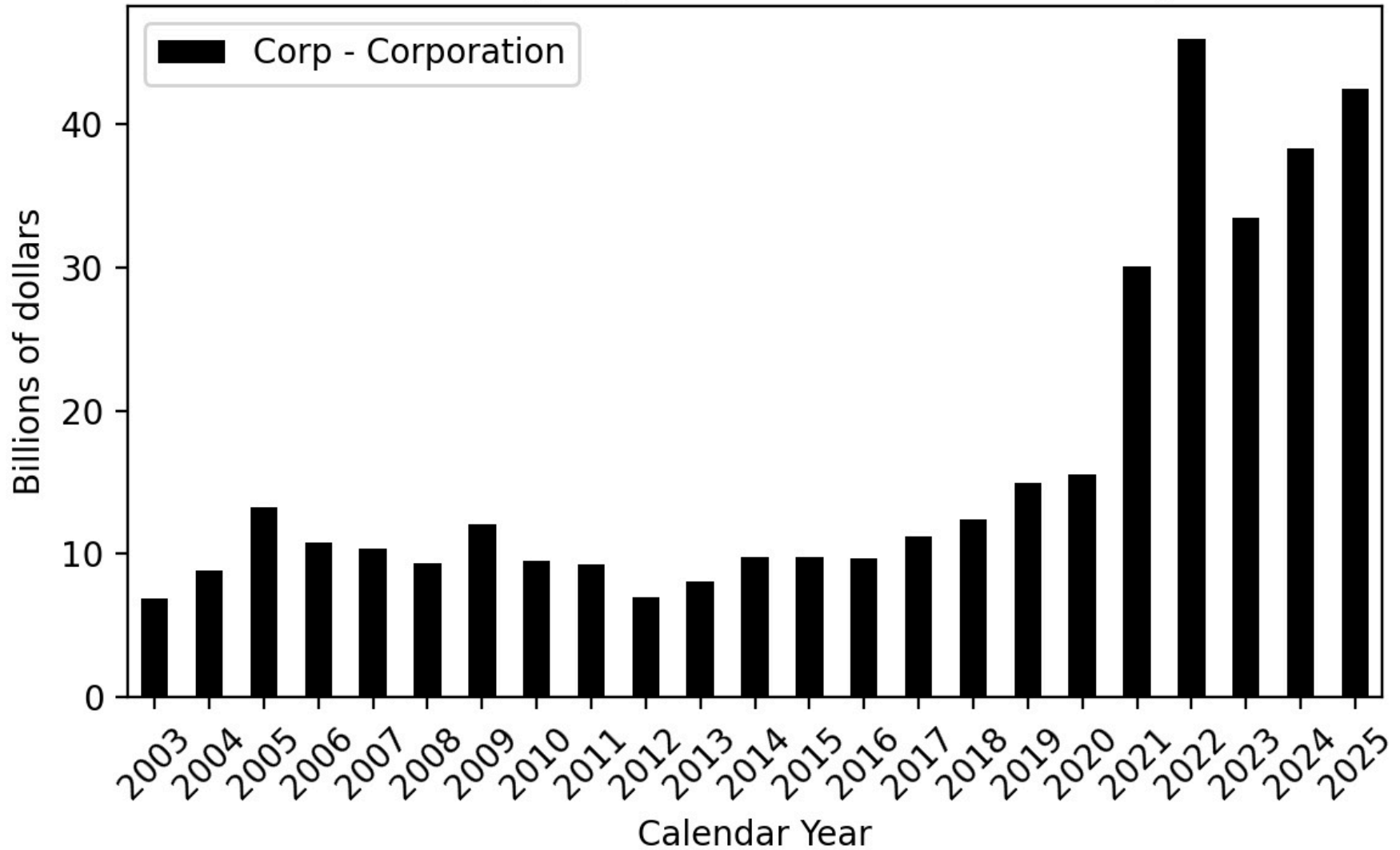


Figure 168

Historical Agency General Fund Cash Receipts

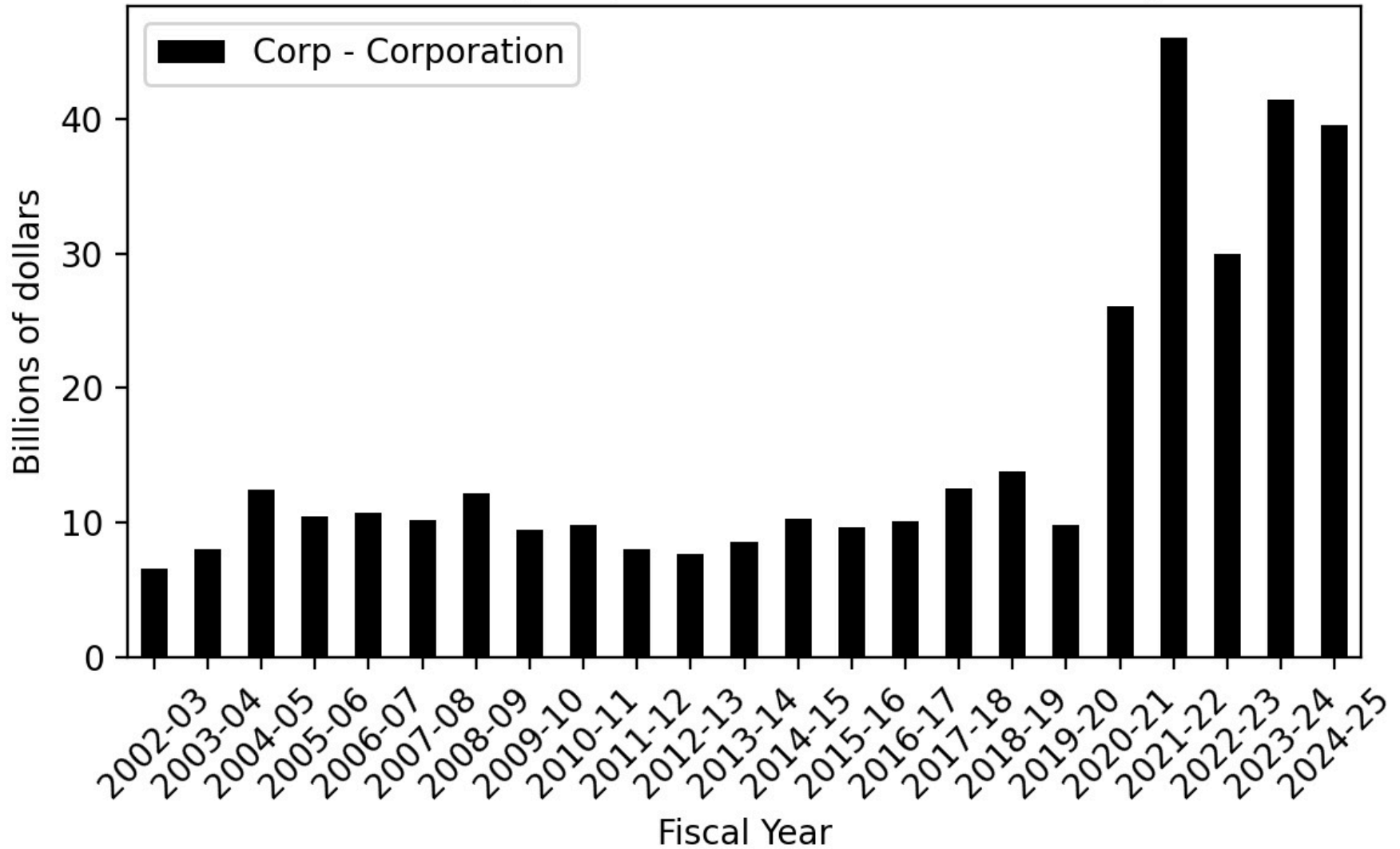


Figure 169

Historical Agency General Fund Cash Receipts

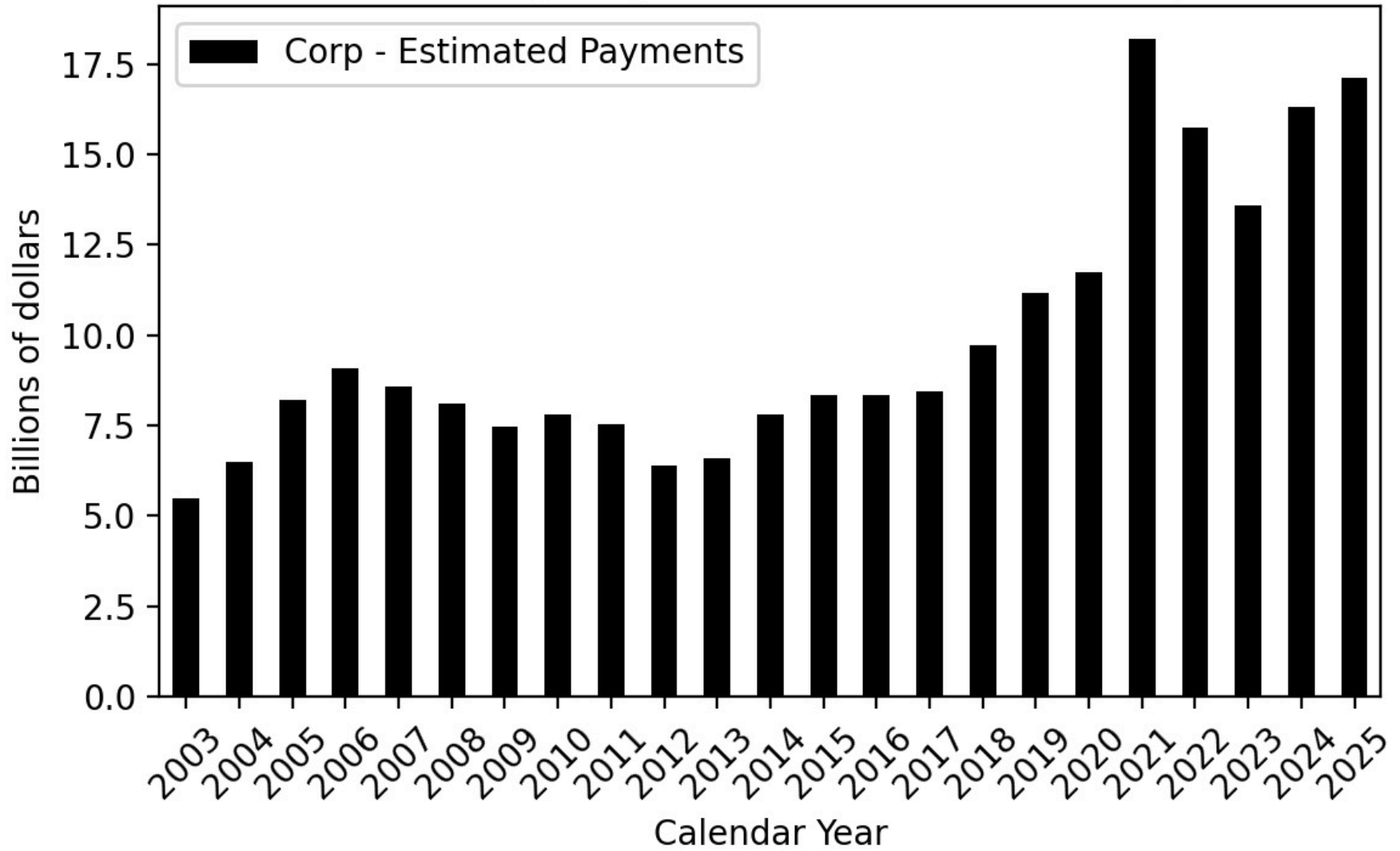


Figure 170

Historical Agency General Fund Cash Receipts

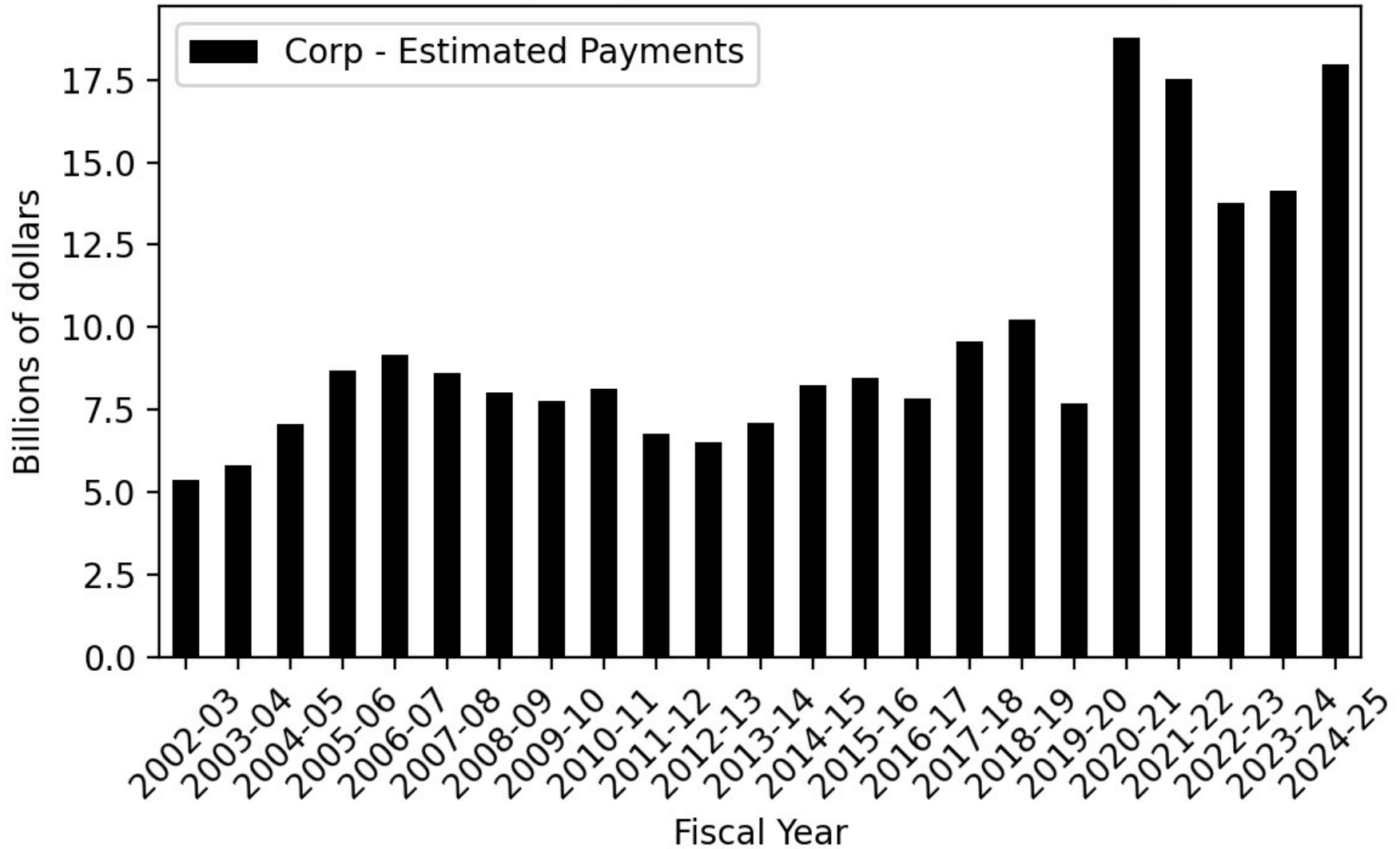


Figure 171

Historical Agency General Fund Cash Receipts

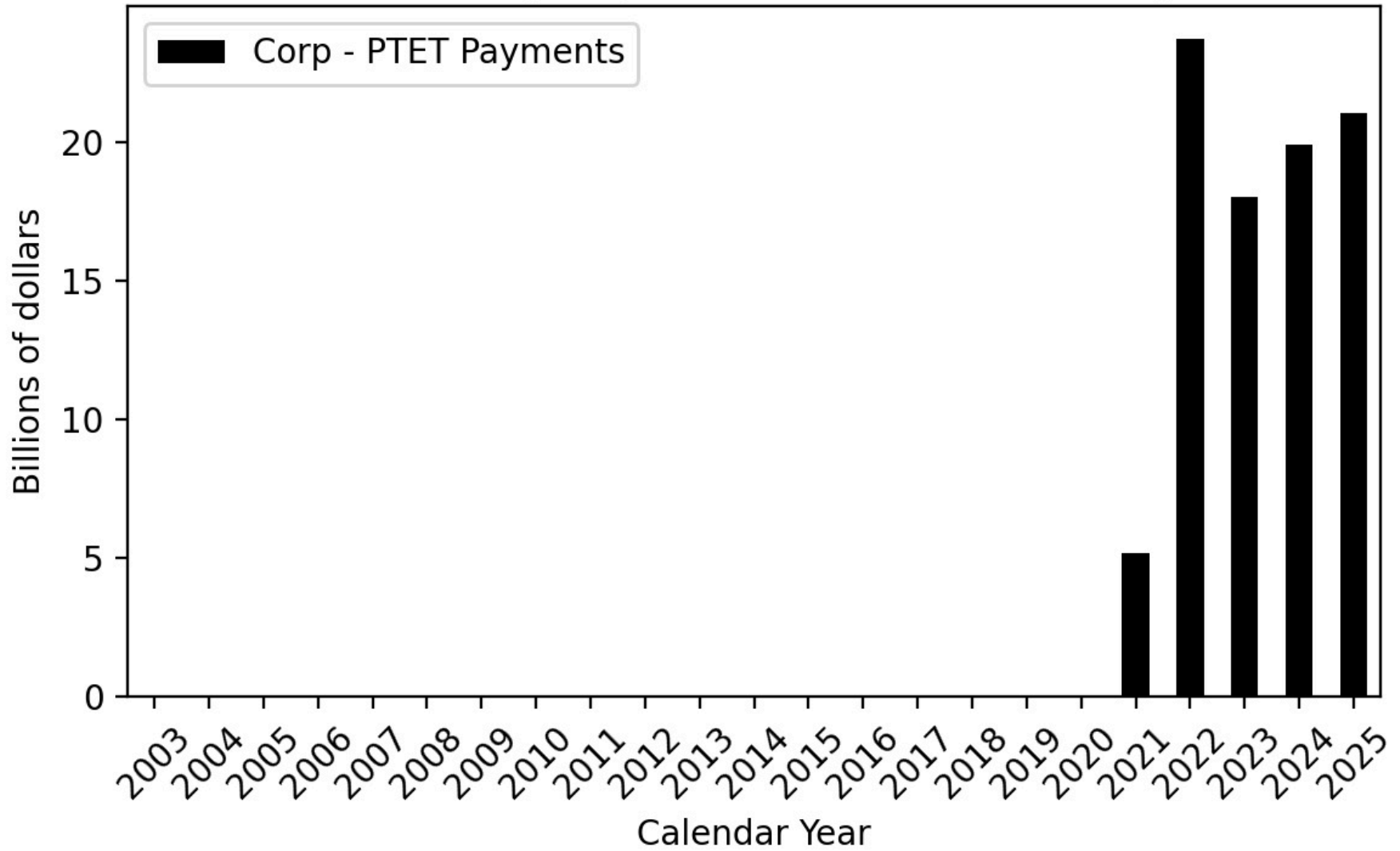


Figure 172

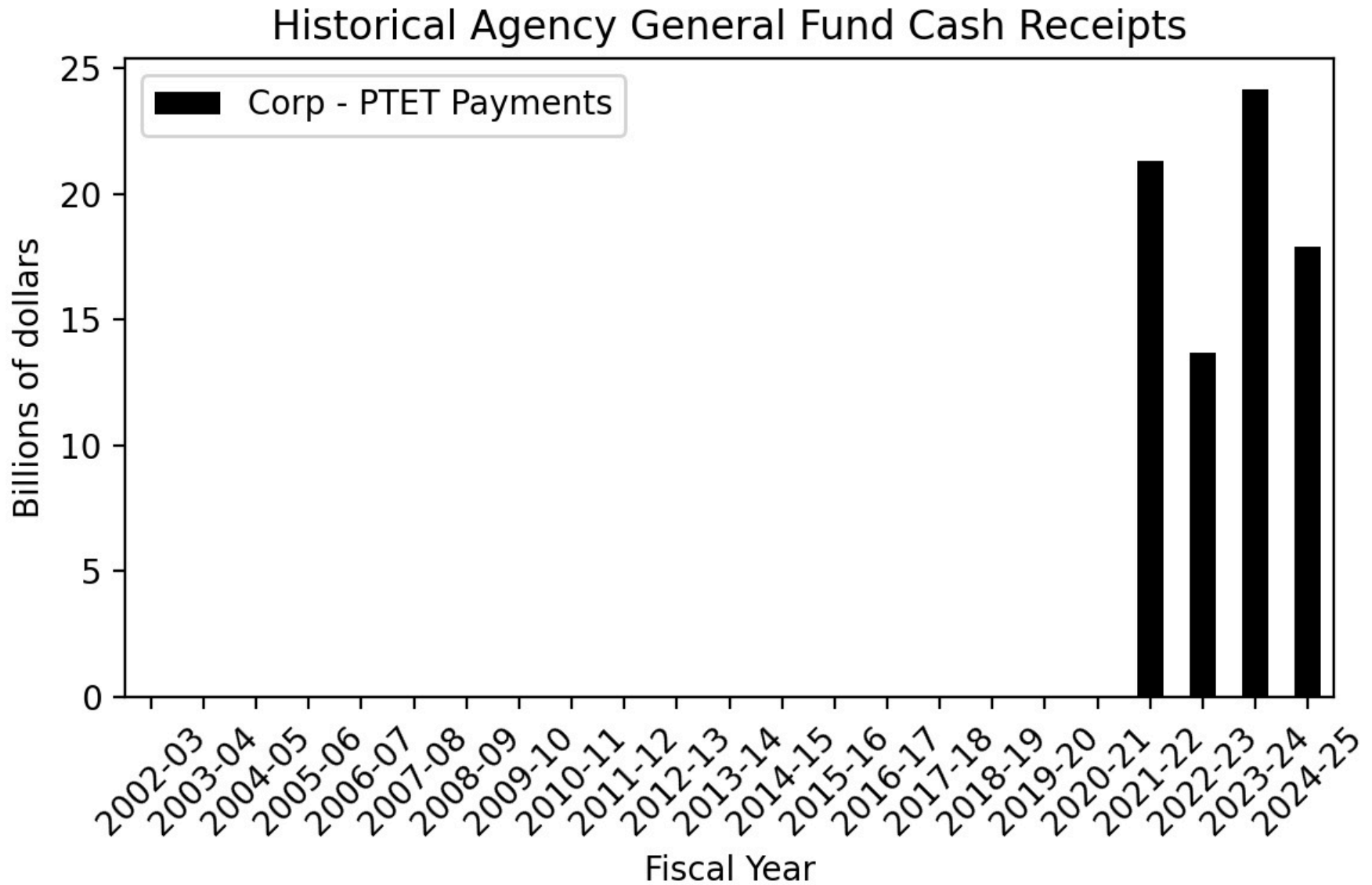


Figure 173

Historical Agency General Fund Cash Receipts

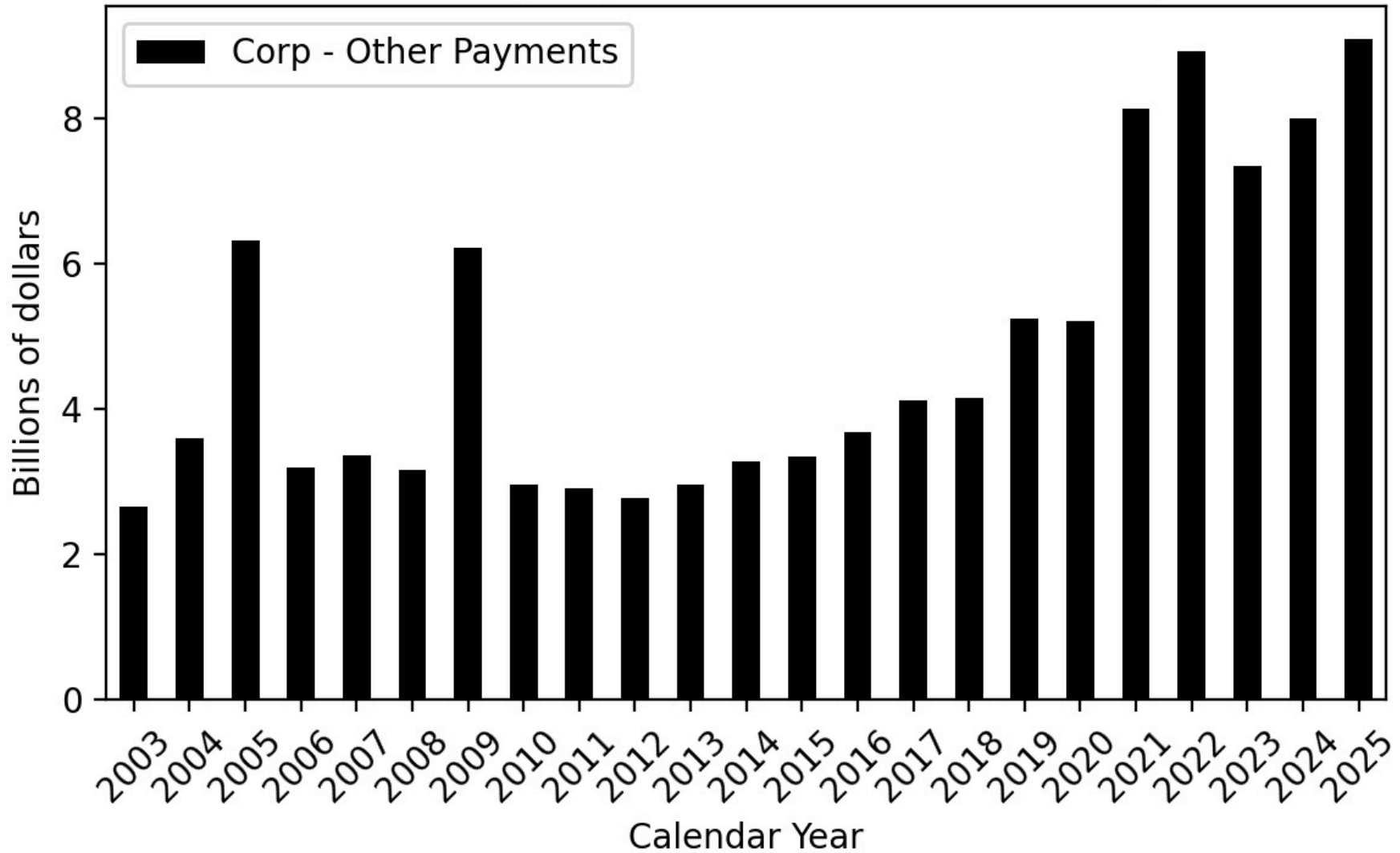


Figure 174

Historical Agency General Fund Cash Receipts

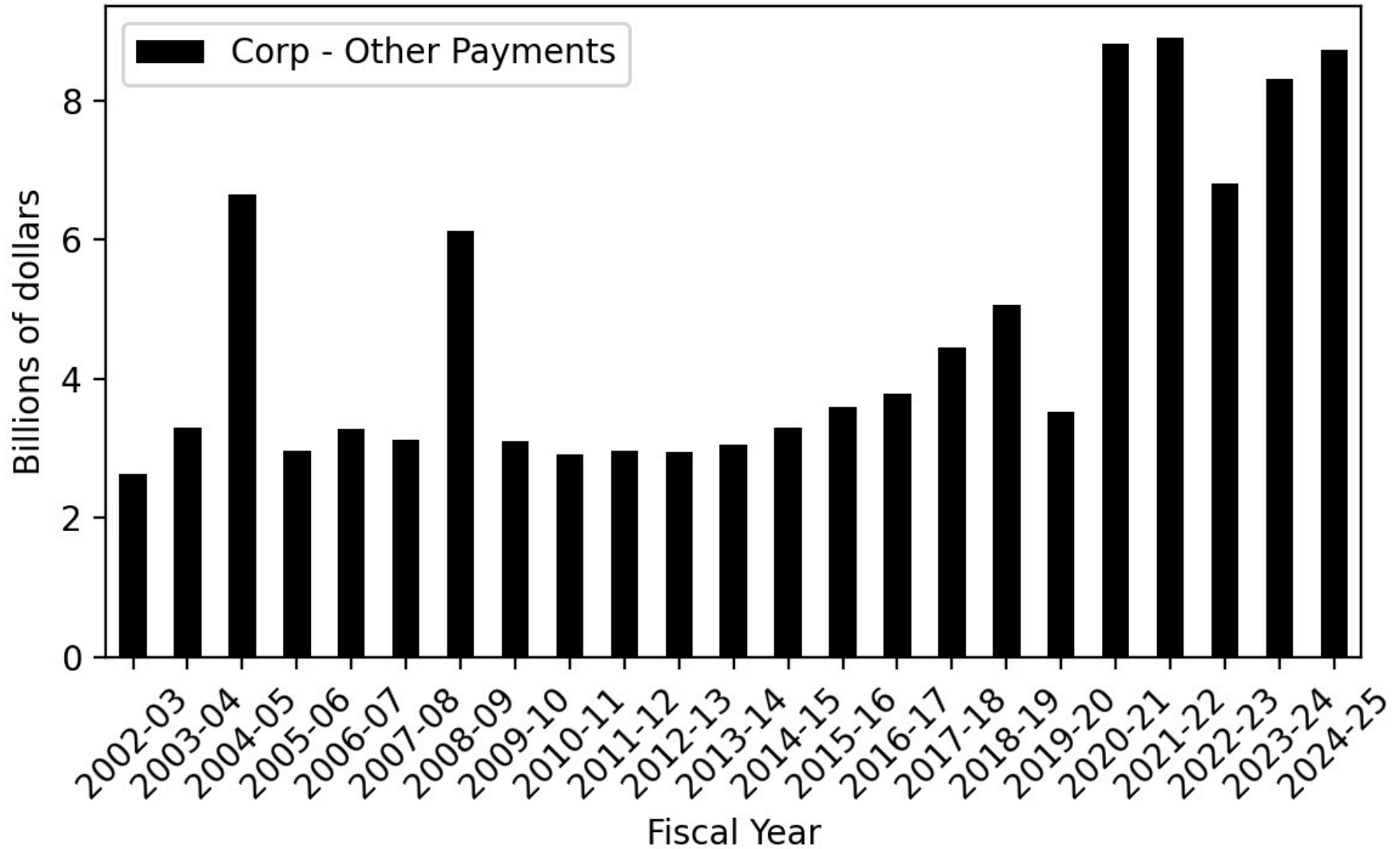


Figure 175

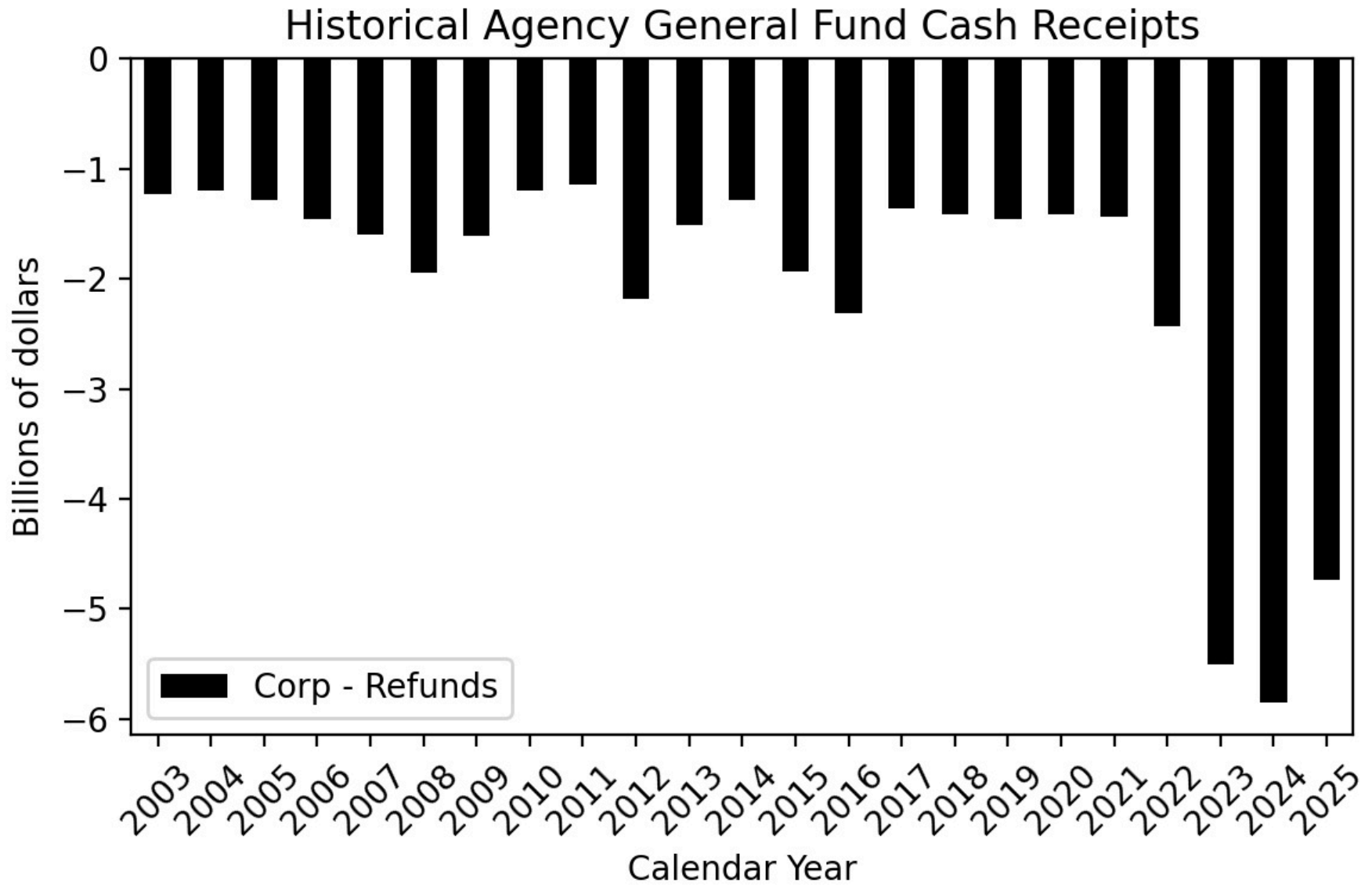


Figure 176

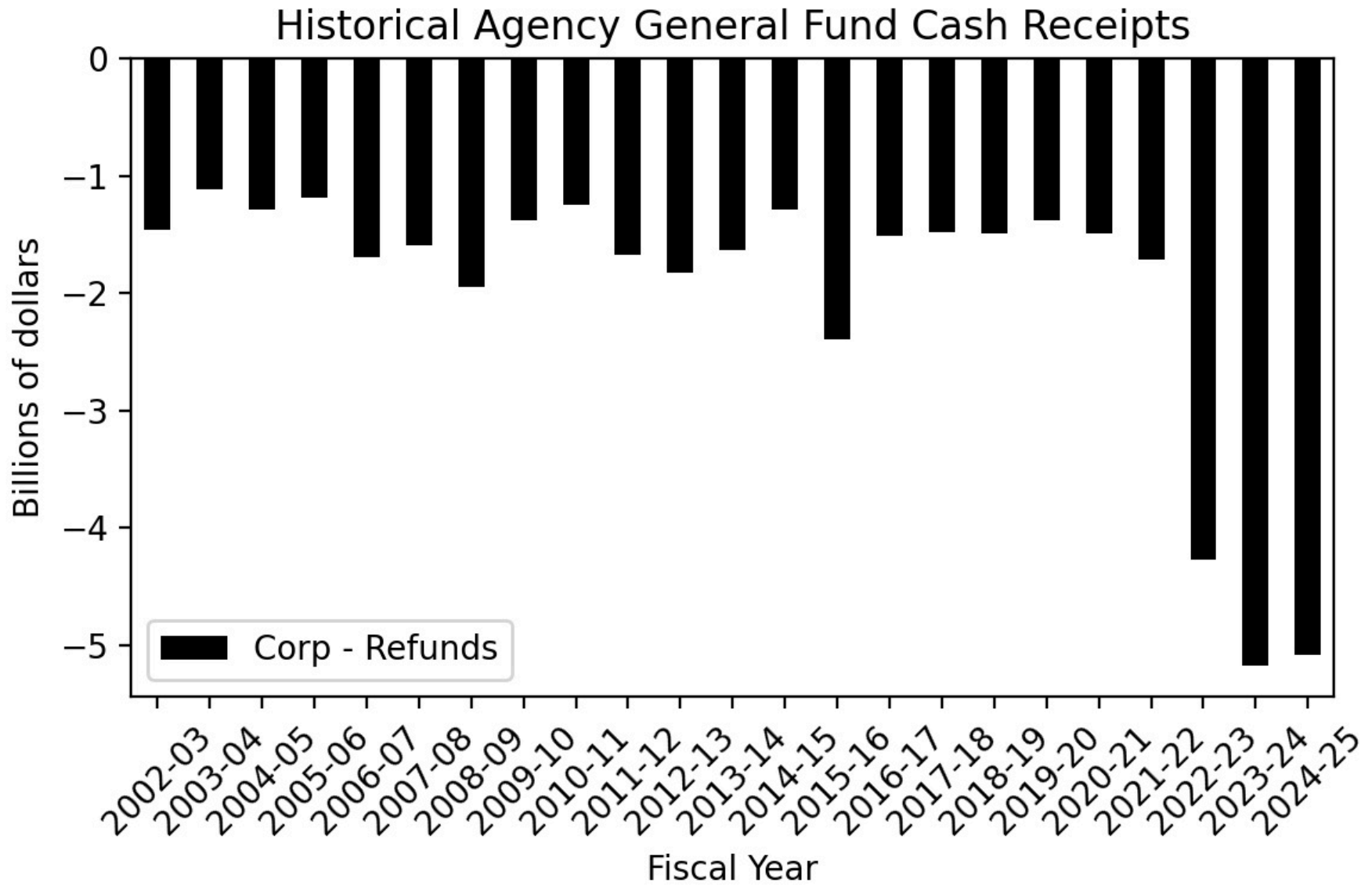


Figure 177

Historical Agency General Fund Cash Receipts

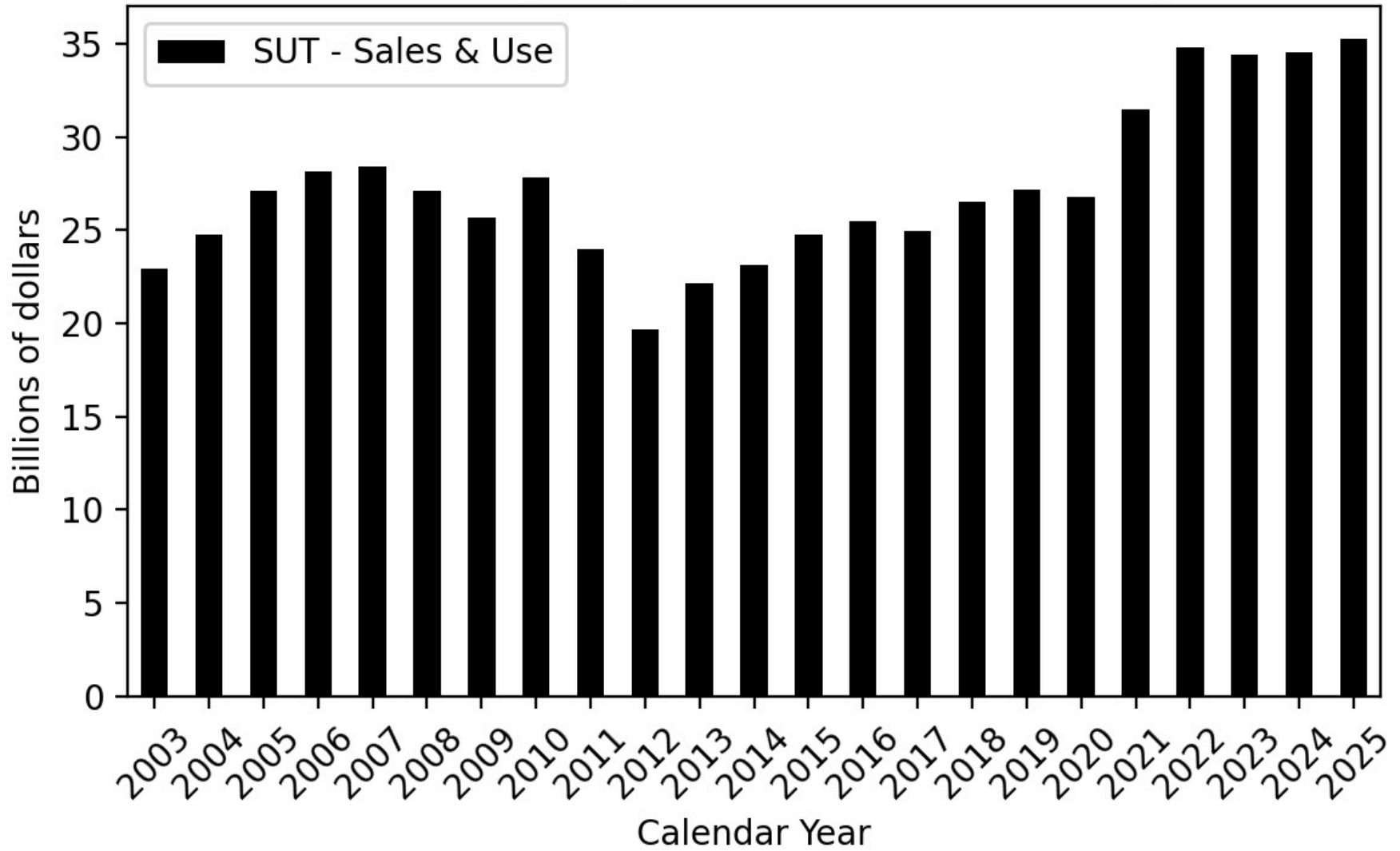
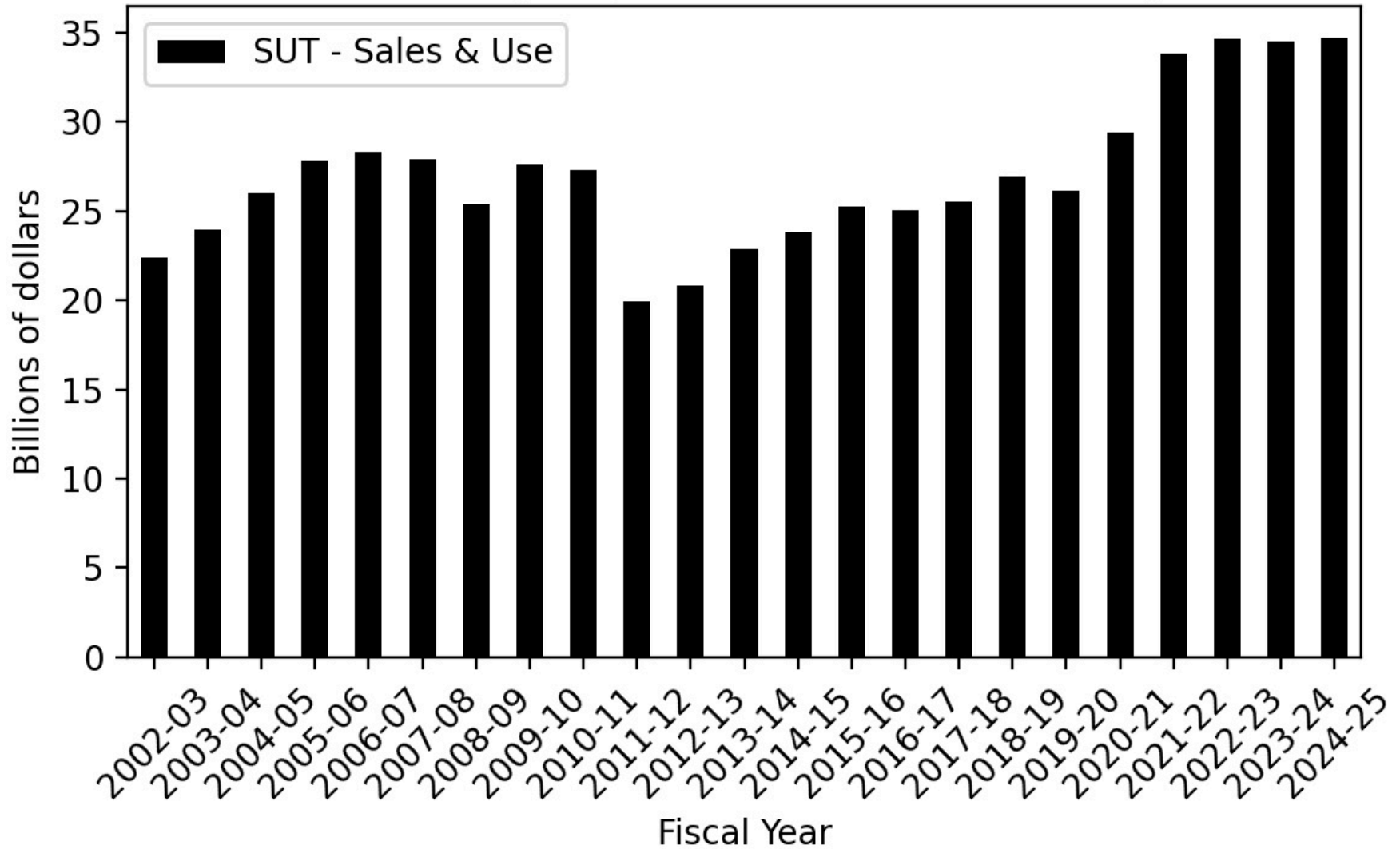


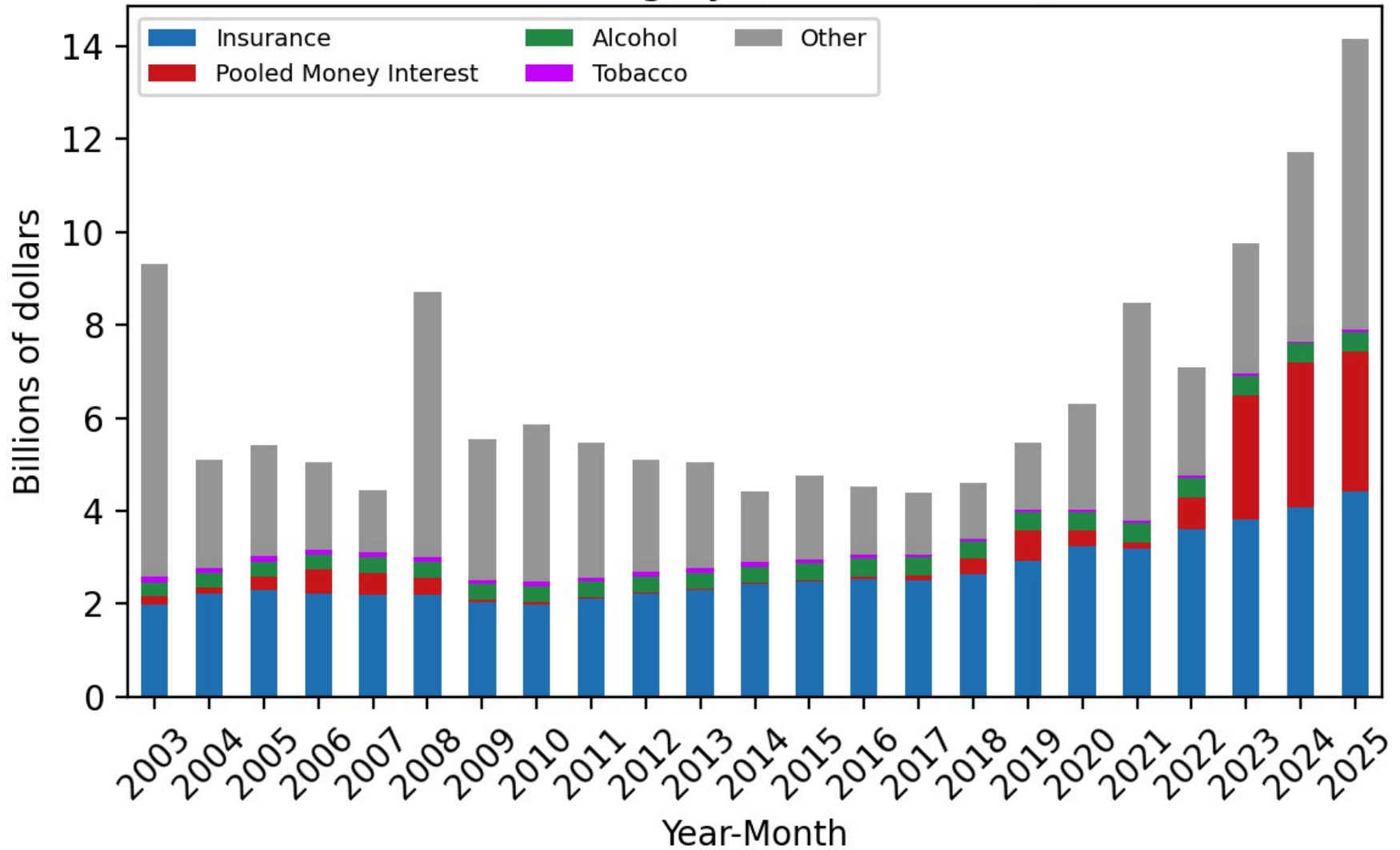
Figure 178

Historical Agency General Fund Cash Receipts



**Figure 179**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 180**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

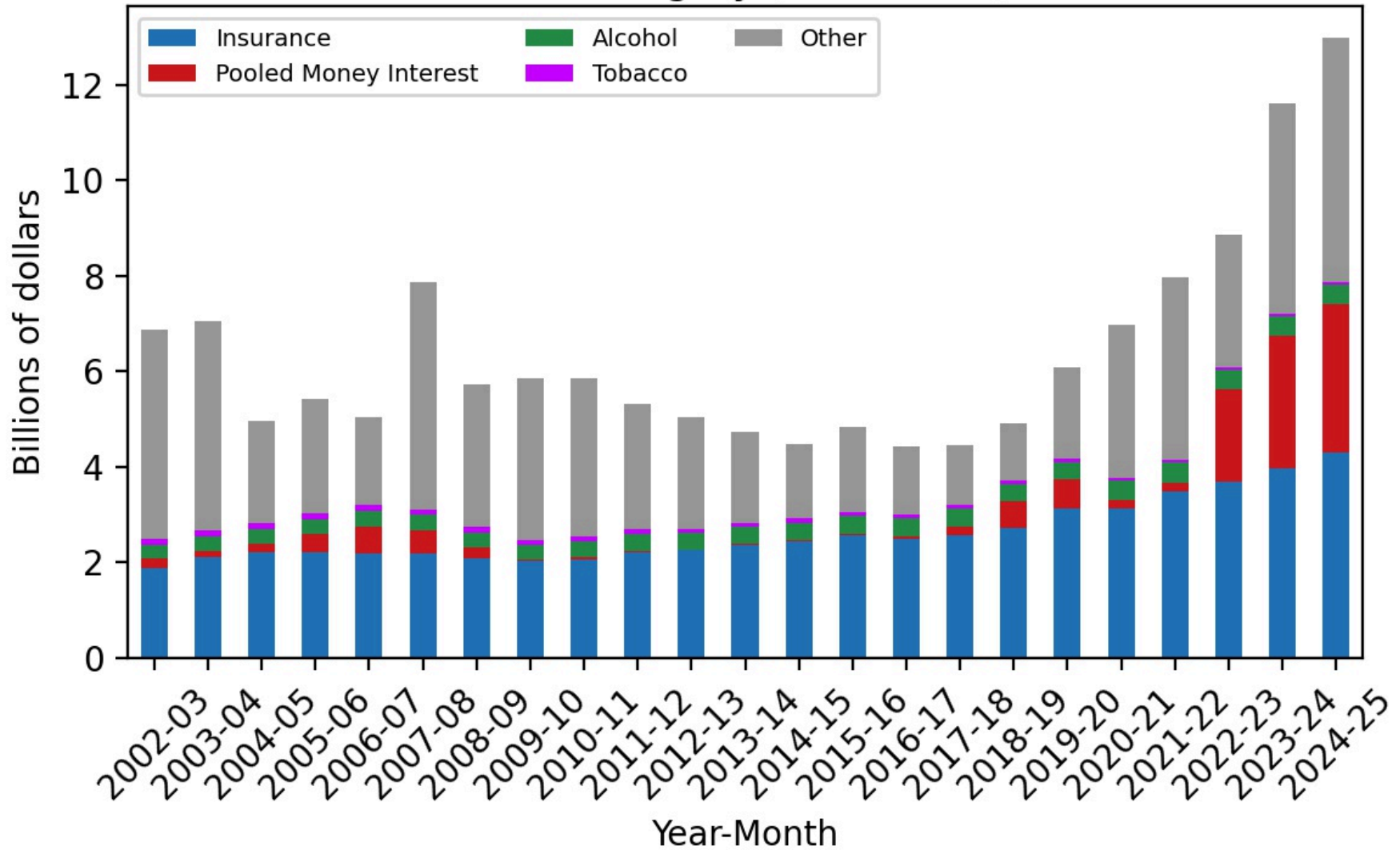


Figure 181

Historical Agency General Fund Cash Receipts

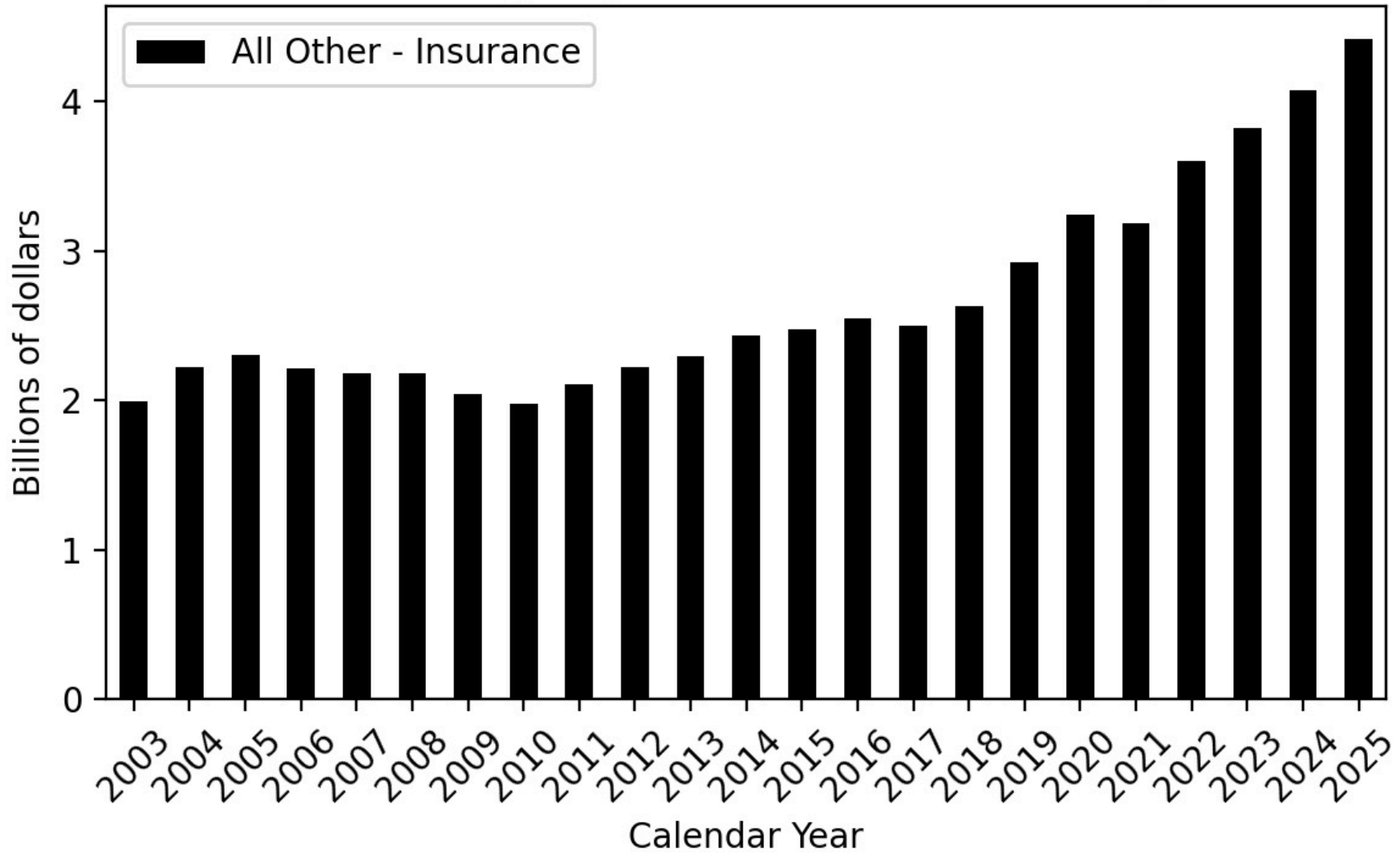


Figure 182

Historical Agency General Fund Cash Receipts

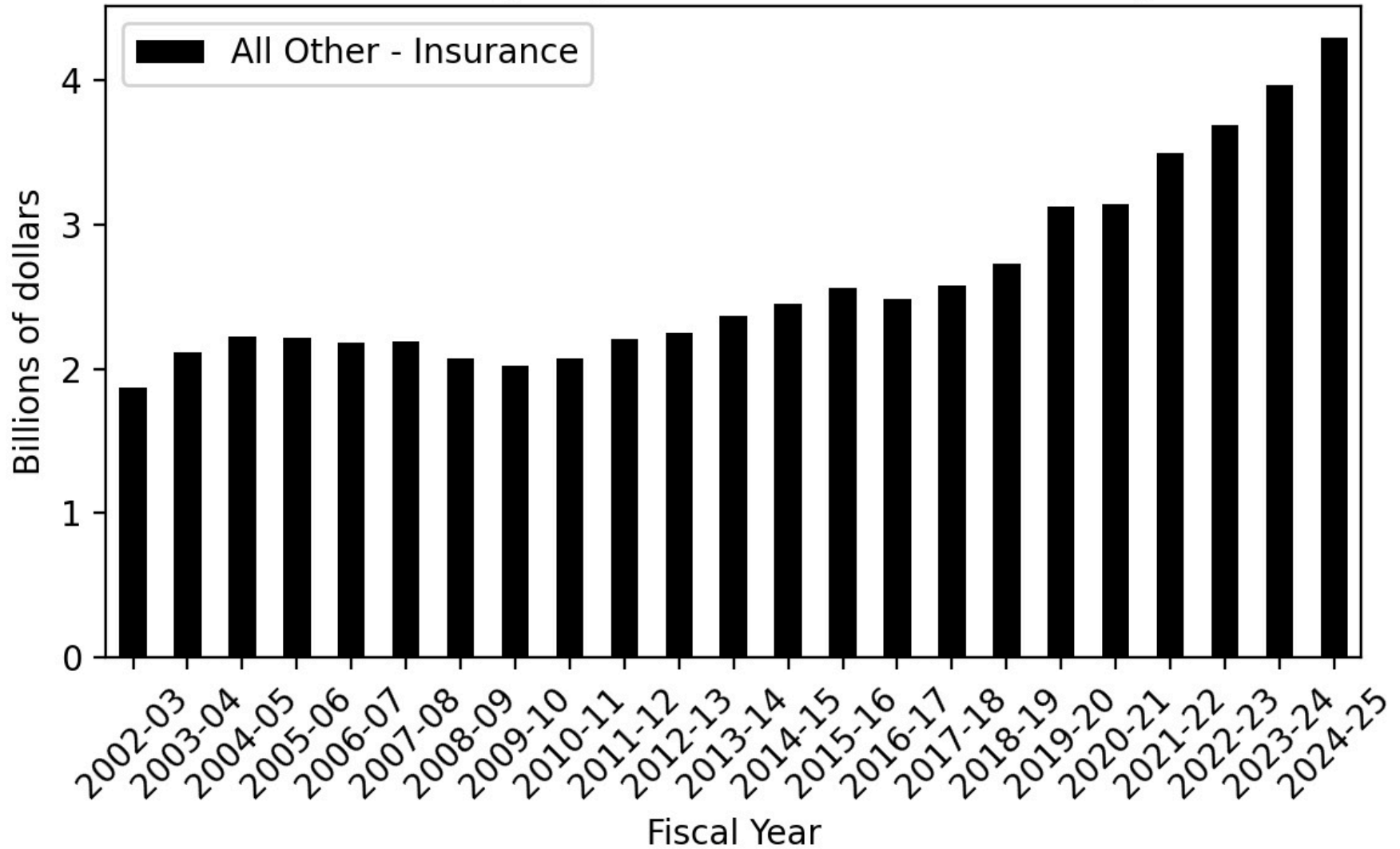


Figure 183

Historical Agency General Fund Cash Receipts

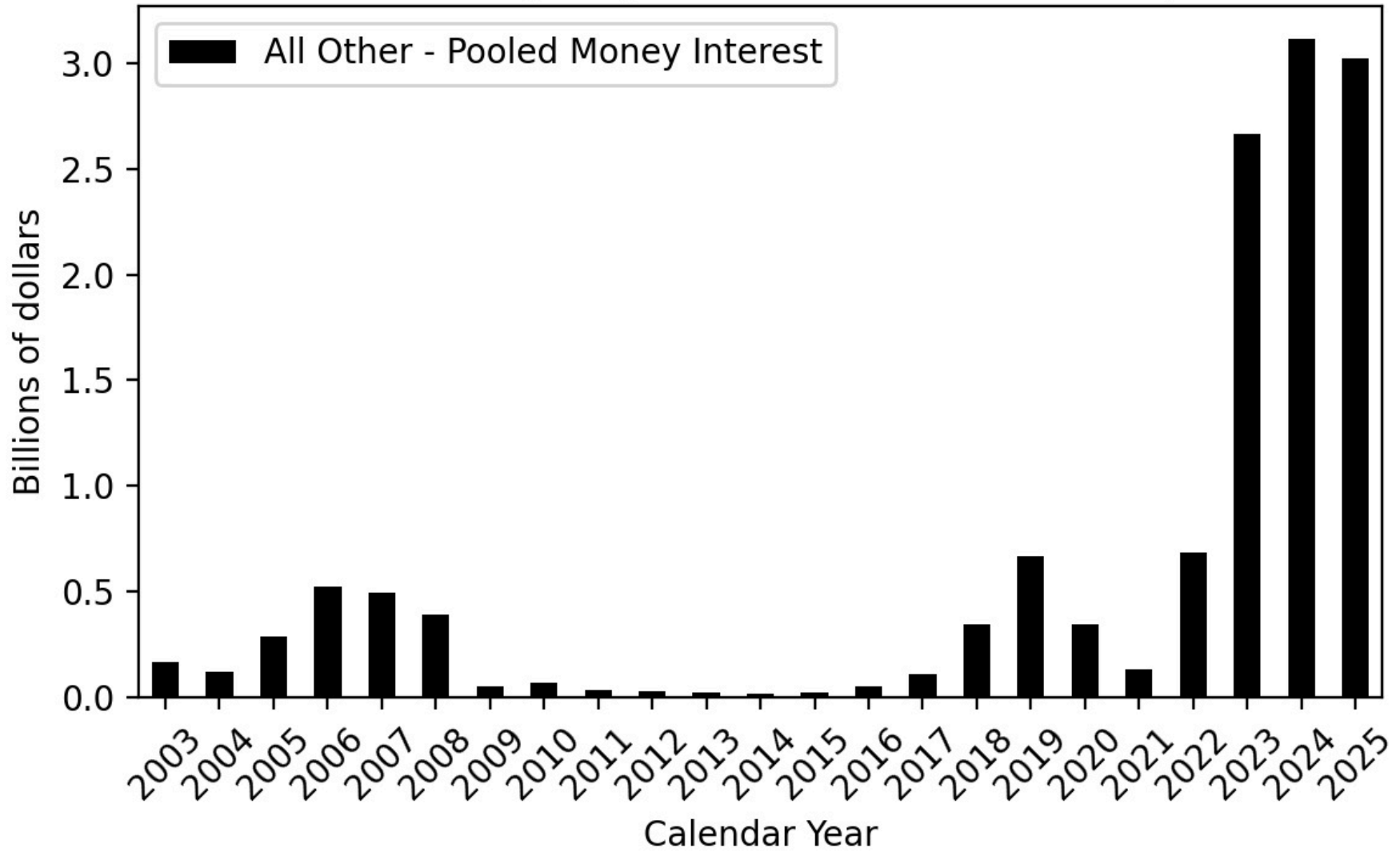


Figure 184

Historical Agency General Fund Cash Receipts

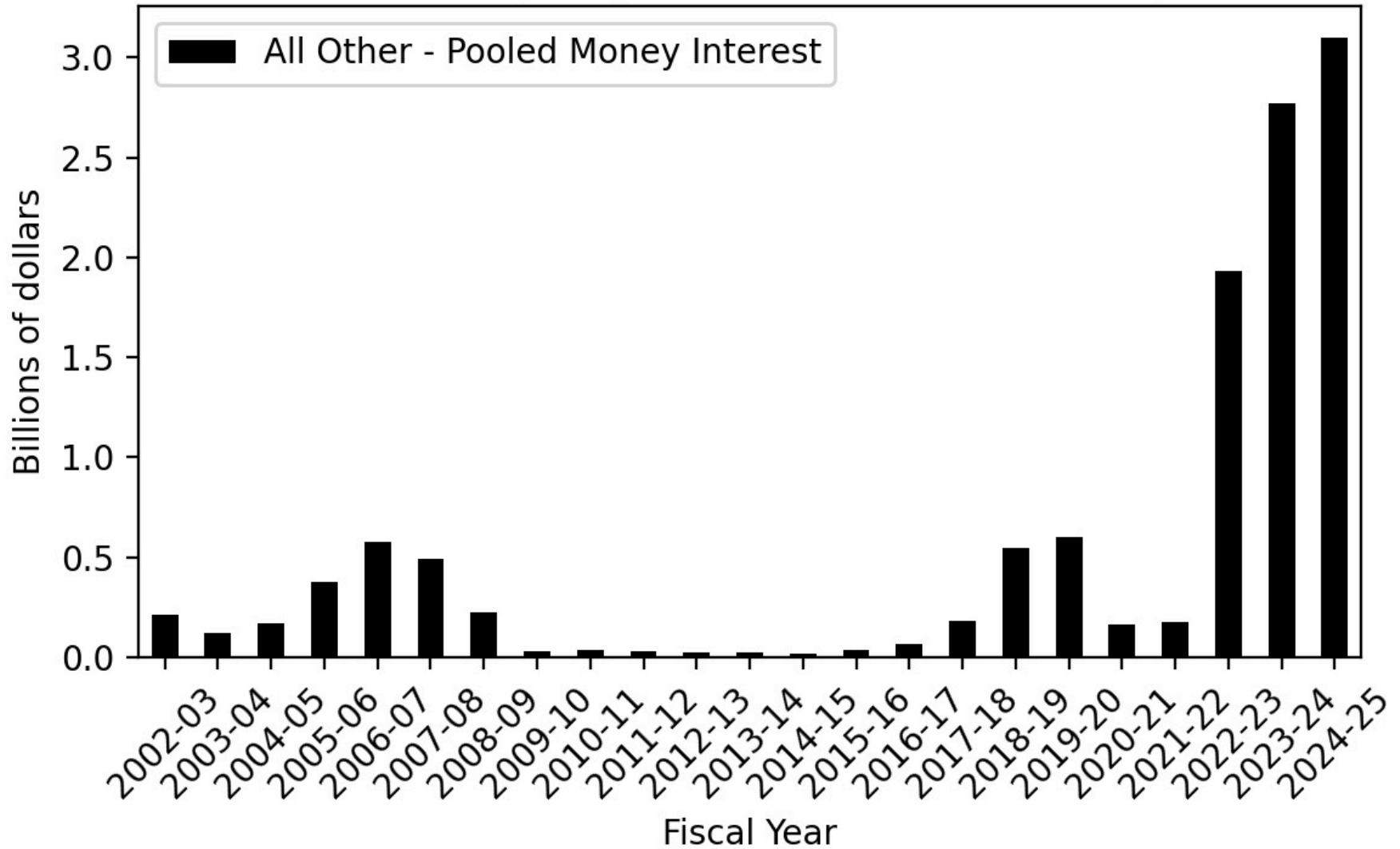


Figure 185

Historical Agency General Fund Cash Receipts

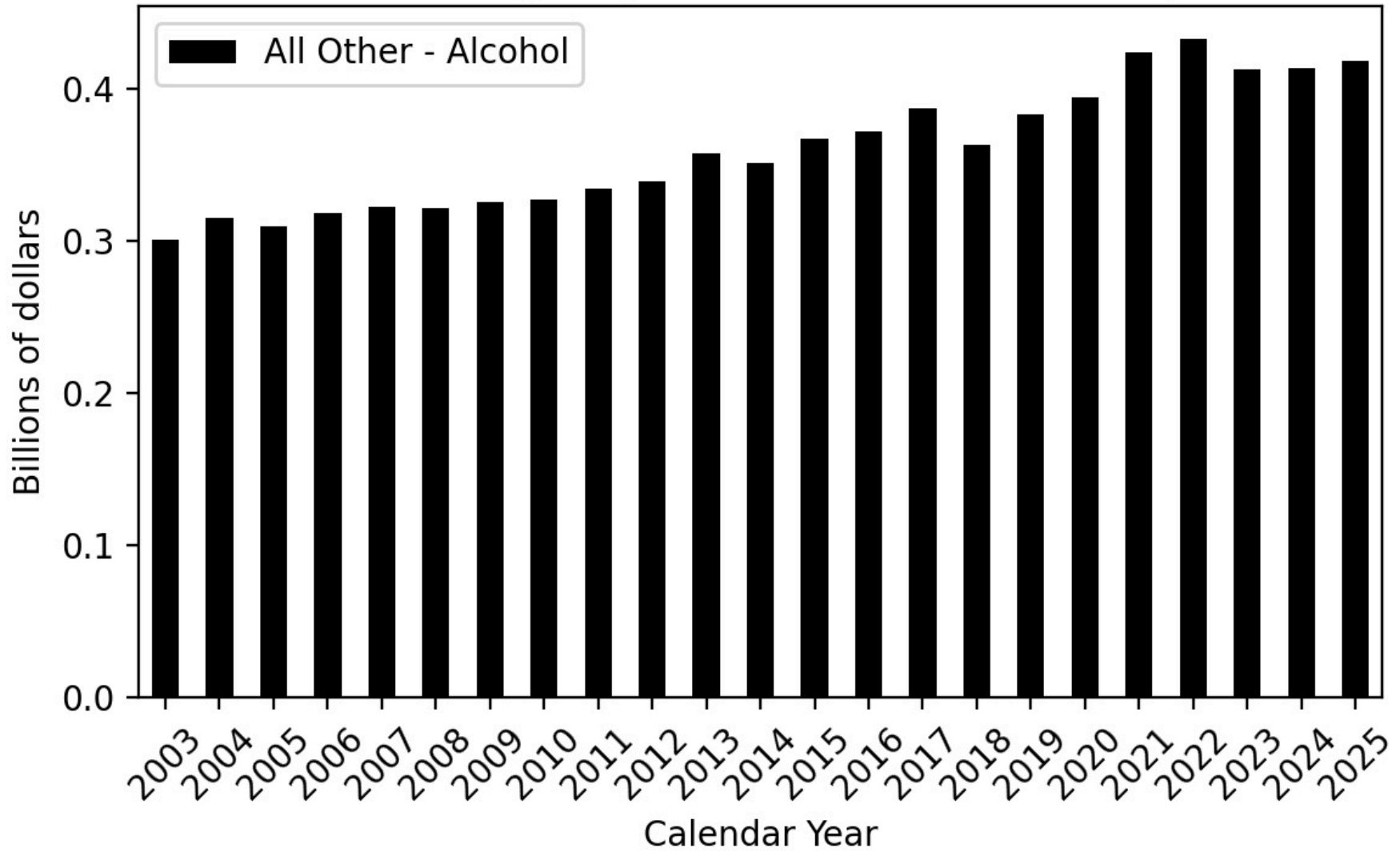


Figure 186

Historical Agency General Fund Cash Receipts

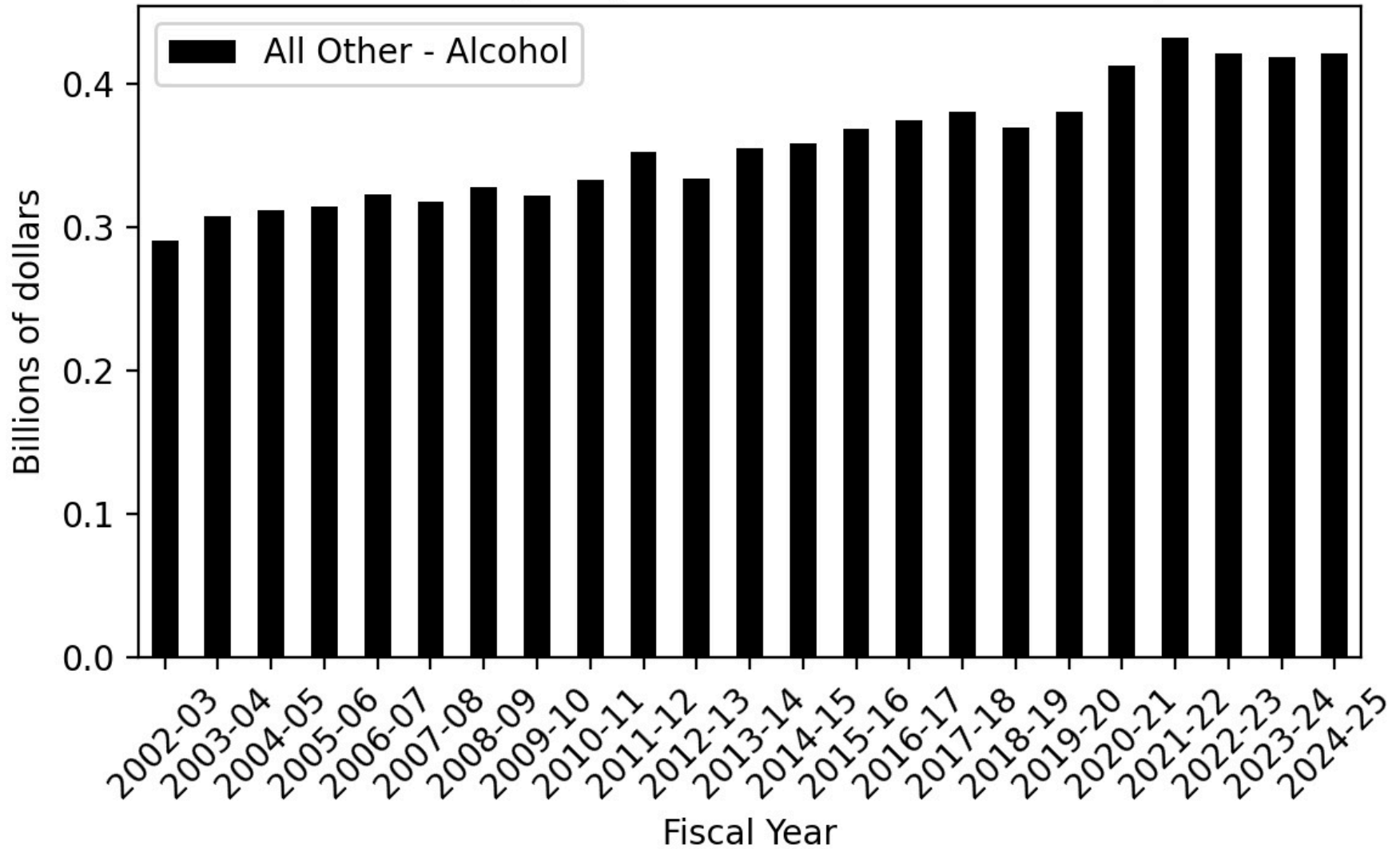


Figure 187

Historical Agency General Fund Cash Receipts

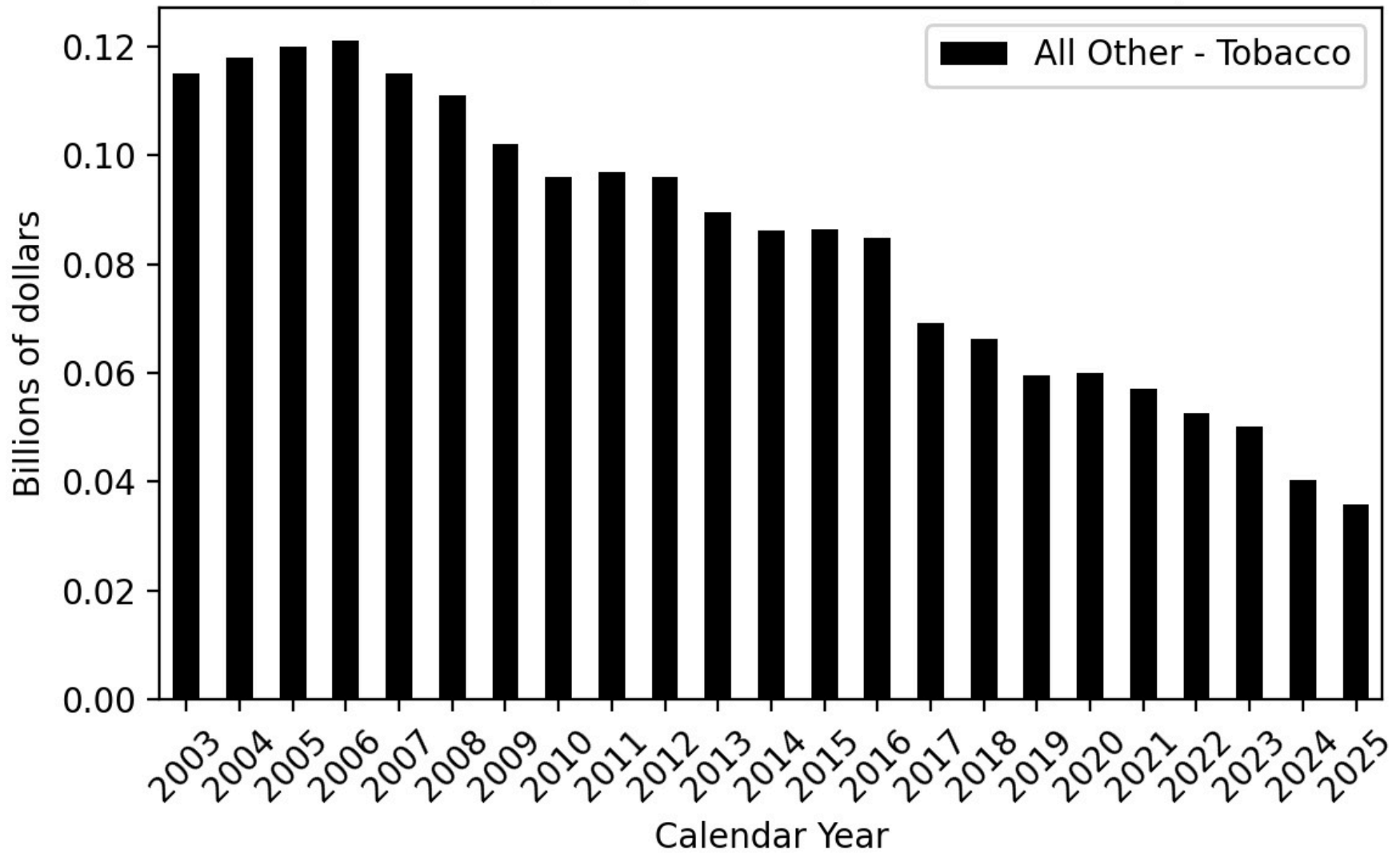


Figure 188

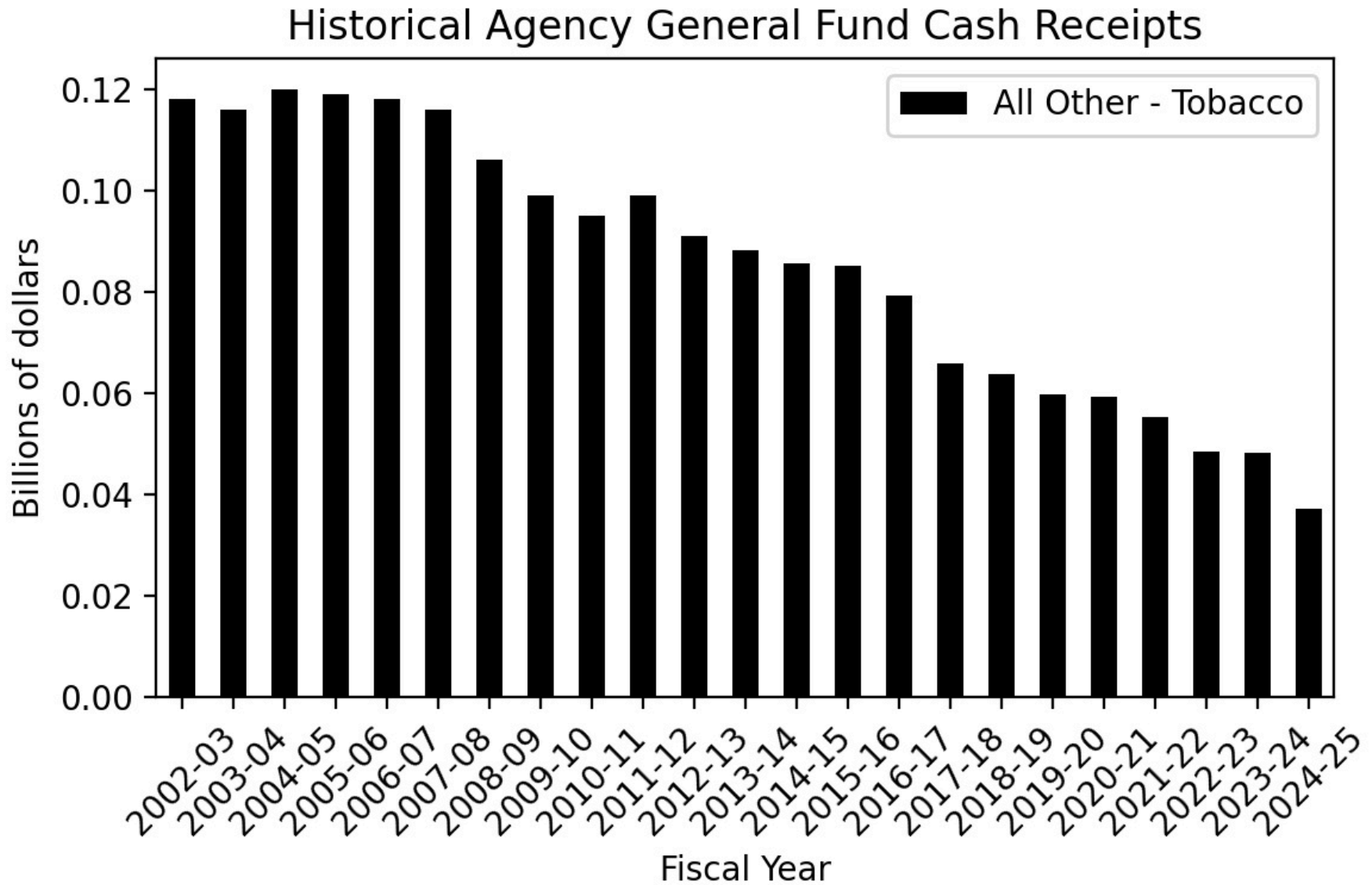


Figure 189

Historical Agency General Fund Cash Receipts

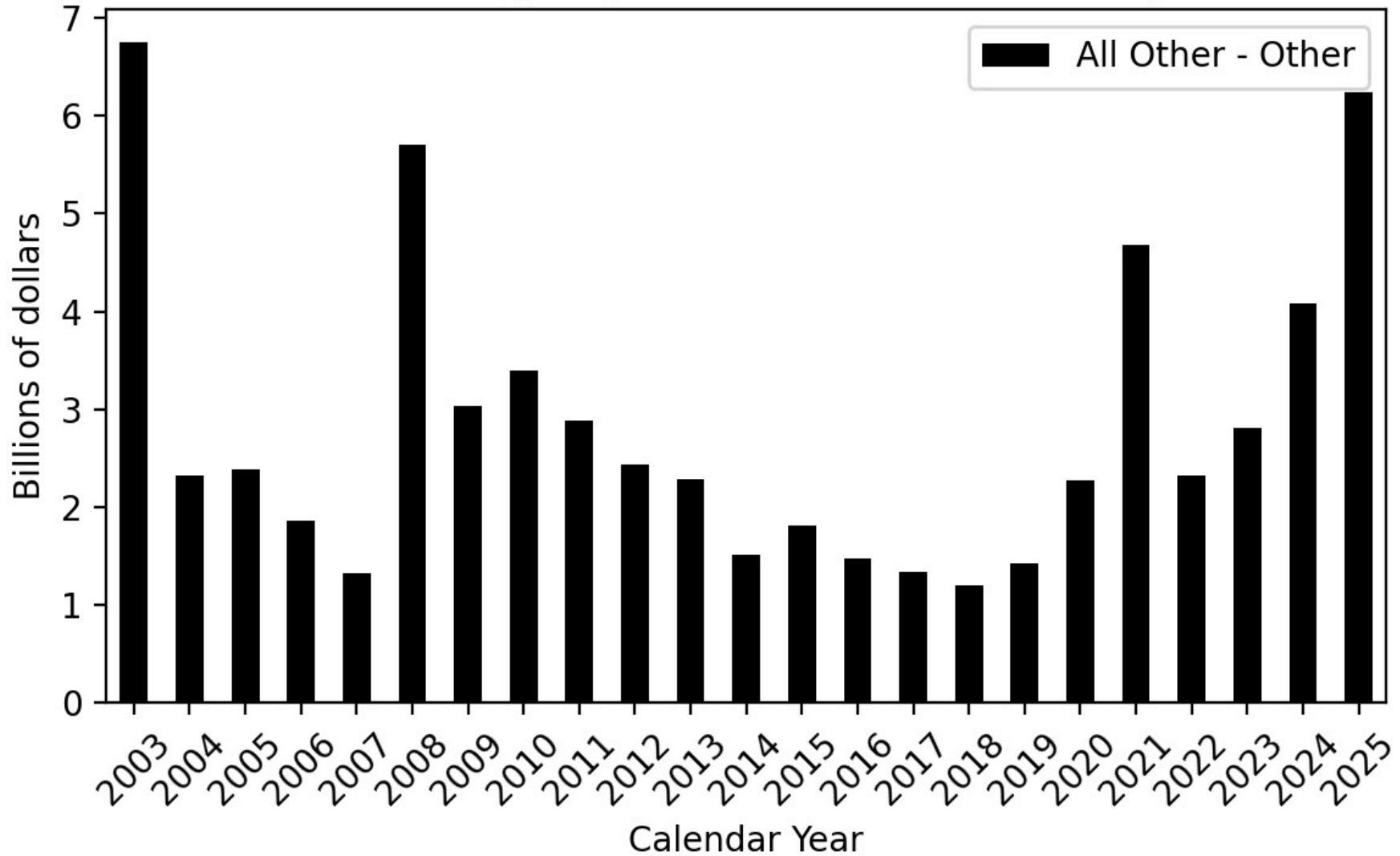


Figure 190

Historical Agency General Fund Cash Receipts

