

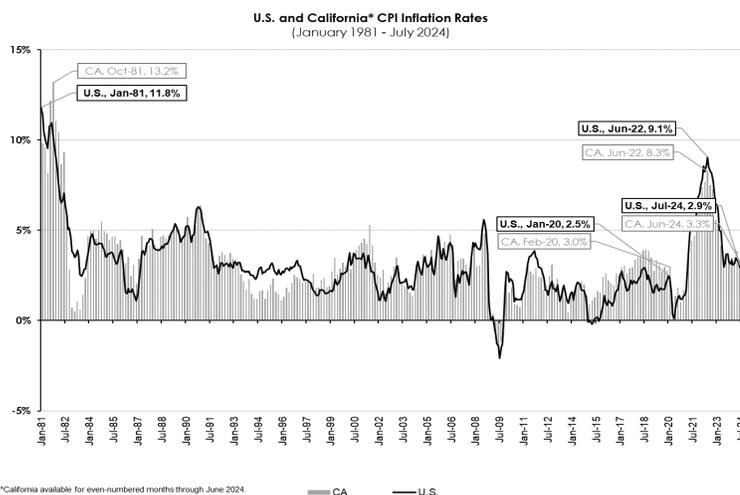


# Finance Bulletin

Joe Stephenshaw, Director

## Economic Update

In the advance estimate for the second quarter of 2024, U.S. real GDP grew at a 2.8-percent seasonally adjusted annualized rate (SAAR), up from 1.4-percent growth in the previous quarter. Growth in the second quarter was driven primarily by personal consumption and private domestic investment, which contributed 1.6 percentage points and 1.5 percentage points, respectively, which more than offset the drag from net exports of goods and services (-0.7 percentage point).



U.S. headline inflation slowed to 2.9 percent year-over-year in July 2024, down 0.1 percentage point from June 2024 and down 6.2 percentage points from its most recent peak of 9.1 percent in June 2022. Core inflation—which excludes food and energy—slowed to 3.2 percent year-over-year. Transportation inflation—which includes gasoline—slowed to 1 percent in July 2024 from 1.3 percent in June, while shelter inflation fell by 0.1 percentage point to 5.1 percent.

## LABOR MARKET CONDITIONS

- In July 2024, the U.S. unemployment rate continued to tick up, increasing by 0.2 percentage point to 4.3 percent, as the civilian labor force increased by 420,000 and civilian unemployment and household employment increased by 352,000 and 67,000 persons, respectively. The U.S. added 114,000 nonfarm payroll jobs in the month with six sectors gaining jobs, driven by private educational and health services (57,000), followed by construction (25,000), leisure and hospitality (23,000), trade, transportation, and utilities (22,000), government (17,000), and manufacturing (1,000). Five sectors lost jobs in July, led by information (-20,000), followed by other services (-5,000), financial activities (-4,000), mining and logging (-1,000), and professional and business services (-1,000).
- California's unemployment rate was unchanged at 5.2 percent for the third consecutive month in July 2024, as the state's labor force and civilian household employment increased by 15,100 and 7,300 persons, respectively, and unemployment increased by 7,800 persons. California added 21,100 nonfarm payroll jobs in July 2024, as job gains were concentrated in four of the eleven major sectors led by government (19,200) followed by private educational and health services (12,300), construction (2,700), and leisure and hospitality (1,800). The other seven sectors lost jobs in July driven by trade, transportation and utilities (-4,300), followed by manufacturing (-3,100), information (-3,000), financial activities (-2,300), and other services (-2,000), while mining and logging and professional and business services each lost 100 jobs.

## BUILDING ACTIVITY

- Year-to-date through June 2024, California has permitted 104,000 housing units (SAAR), down 1.2 percent from May 2024 and down 3 percent from a year ago in June 2023. June year-to-date annualized total permits consisted of 61,000 single-family units (down 1.5 percent from May, but up 13.1 percent year-over-year) and 43,000 multi-family units (down 0.8 percent from May, and down 19.2 percent year-over-year).

## MONTHLY CASH REPORT

Preliminary General Fund agency cash receipts were \$983 million, or 10.1 percent, above the Budget Act forecast for July, driven by strength in corporate and personal income tax payments, which exceeded the forecast by \$844 million and \$418 million, respectively. July is not a particularly important month for corporate and personal income taxes as there are no major payment due dates within the month. Moreover, the overage in corporate income tax receipts was likely due to large payments from a few corporations and may not necessarily be indicative of overall ongoing corporation tax revenue strength. Cumulatively since April when the forecast was finalized, preliminary General Fund agency cash receipts were \$4.2 billion above projections. This includes an overage of \$3.2 billion attributed to cash collected during the 2023-24 fiscal year.

- Personal income tax cash receipts were \$418 million, or 5.8 percent, above forecast in July and were \$1.8 billion above forecast cumulatively since April. The July overage was due to the non-withholding components of personal income tax as non-withholding payments exceeded the forecast by approximately \$400 million and refunds were \$50 million below forecast. In terms of the total variance since April, non-withholding payments accounted for \$773 million of the overage, withholding receipts contributed \$541 million, and lower refunds boosted the total by \$521 million. Personal income tax withholding receipts were roughly on target in July, bringing the calendar year-to-date growth in withholding to 8.6 percent, higher than assumed in the forecast for the first seven months of the calendar year. Withholding should generally be evaluated over multiple months for longer-term trends as single-month readings can be misleading due to calendar changes affecting when payments are recorded and the timing of stock-based compensation.
- Corporation tax cash receipts were \$844 million, or 161.8 percent, above forecast in July and were \$1.9 billion above forecast cumulatively since April. The July overage was likely due to large payments by a small number of companies and may not necessarily be indicative of overall corporation tax revenue trends. Corporation payments exceeded the forecast by \$1.7 billion cumulatively since April while refunds were \$167 million lower than projected.
- Preliminary sales and use tax receipts were \$306 million, or 18.4 percent, below forecast in July. This shortfall is related to the timing of collections as higher-than-expected cash receipts shifted from July to August. July cash receipts included the final payment for second quarter taxable sales. Sales tax receipts were \$299 million below forecast cumulatively since April.

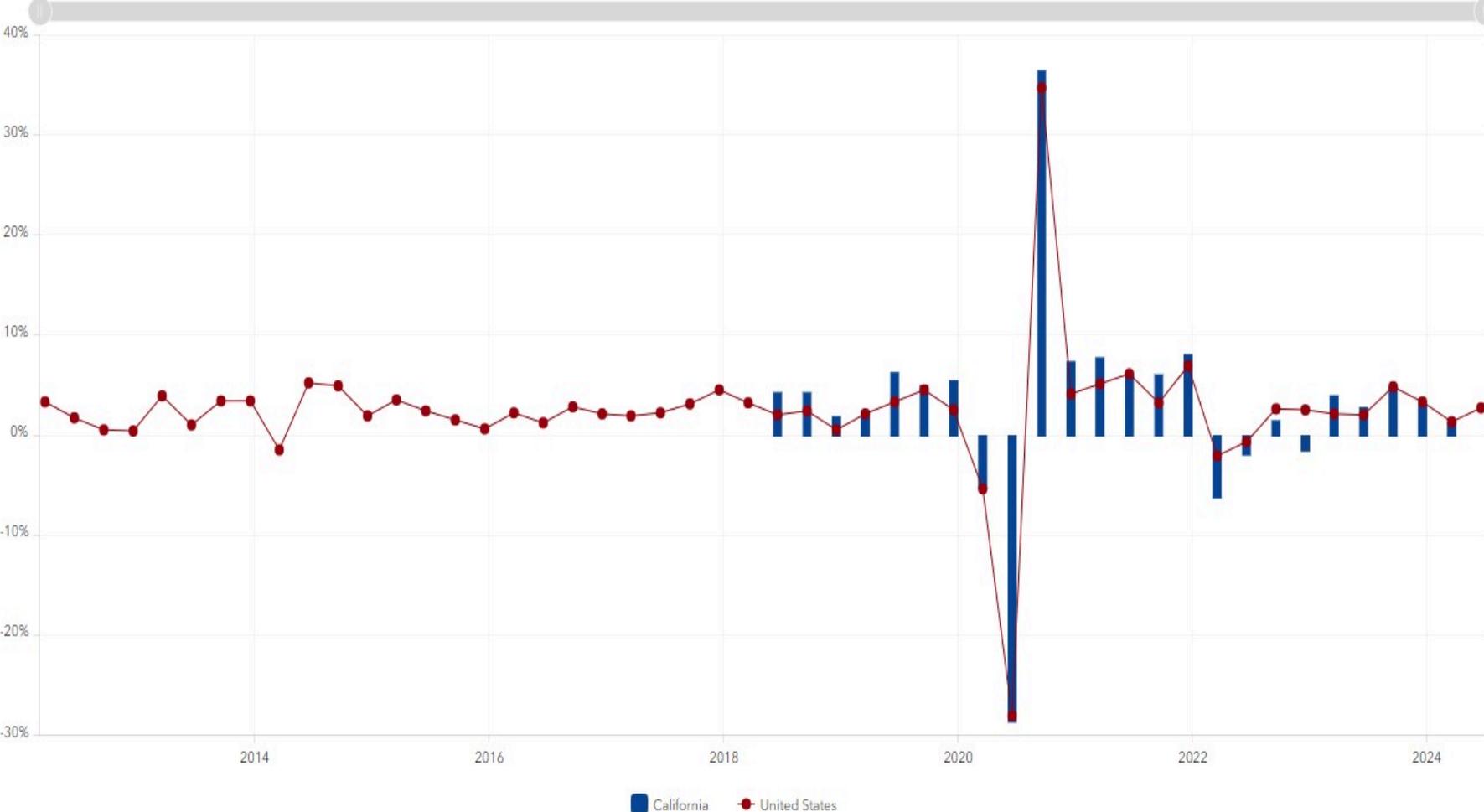
### 2024-25 Comparison of Actual and Forecast Agency General Fund Revenues (Dollars in Millions)

Revenue Source	JULY 2024				2024-25 YEAR-TO-DATE			
	Forecast	Actual	Difference	Percent Difference	Forecast	Actual	Difference	Percent Difference
<b>Personal Income</b>	<b>\$7,164</b>	<b>\$7,582</b>	<b>\$418</b>	<b>5.8%</b>	<b>\$7,164</b>	<b>\$7,582</b>	<b>\$418</b>	<b>5.8%</b>
Withholding	7,155	7,141	-13	-0.2%	7,155	7,141	-13	-0.2%
Estimated Payments	229	344	115	50.3%	229	344	115	50.3%
Final Payments	185	249	63	34.3%	185	249	63	34.3%
Other Payments	355	577	222	62.5%	355	577	222	62.5%
Refunds	-623	-573	50	-8.0%	-623	-573	50	-8.0%
MHSF Transfer	-118	-136	-18	15.5%	-118	-136	-18	15.5%
<b>Corporation</b>	<b>\$521</b>	<b>\$1,365</b>	<b>\$844</b>	<b>161.8%</b>	<b>\$521</b>	<b>\$1,365</b>	<b>\$844</b>	<b>161.8%</b>
Estimated Payments	500	1,023	523	104.6%	500	1,023	523	104.6%
PTET Payments	93	130	37	40.3%	93	130	37	40.3%
Other Payments	200	382	181	90.5%	200	382	181	90.5%
Refunds	-272	-170	102	-37.5%	-272	-170	102	-37.5%
<b>Sales &amp; Use</b>	<b>\$1,664</b>	<b>\$1,358</b>	<b>-\$306</b>	<b>-18.4%</b>	<b>\$1,664</b>	<b>\$1,358</b>	<b>-\$306</b>	<b>-18.4%</b>
<b>Insurance</b>	<b>\$56</b>	<b>\$77</b>	<b>\$21</b>	<b>37.7%</b>	<b>\$56</b>	<b>\$77</b>	<b>\$21</b>	<b>37.7%</b>
<b>Pooled Money Interest</b>	<b>\$198</b>	<b>\$239</b>	<b>\$40</b>	<b>20.4%</b>	<b>\$198</b>	<b>\$239</b>	<b>\$40</b>	<b>20.4%</b>
<b>Alcohol</b>	<b>\$43</b>	<b>\$44</b>	<b>\$1</b>	<b>2.7%</b>	<b>\$43</b>	<b>\$44</b>	<b>\$1</b>	<b>2.7%</b>
<b>Tobacco</b>	<b>\$4</b>	<b>\$3</b>	<b>-\$1</b>	<b>-13.8%</b>	<b>\$4</b>	<b>\$3</b>	<b>-\$1</b>	<b>-13.8%</b>
<b>Other</b>	<b>\$95</b>	<b>\$61</b>	<b>-\$34</b>	<b>-36.3%</b>	<b>\$95</b>	<b>\$61</b>	<b>-\$34</b>	<b>-36.3%</b>
<b>Total</b>	<b>\$9,745</b>	<b>\$10,728</b>	<b>\$983</b>	<b>10.1%</b>	<b>\$9,745</b>	<b>\$10,728</b>	<b>\$983</b>	<b>10.1%</b>

This is an agency cash report and the data may differ from the Controller's report to the extent that cash received by agencies has not yet been reported to the Controller. The personal income total includes Individual Shared Responsibility Penalty transfers. The forecast is from the 2024-25 Budget Act. General Fund agency cash receipts for the entire 2023-24 fiscal year were \$3.2 billion above the 2024-25 Budget Act forecast.

# Figure 1

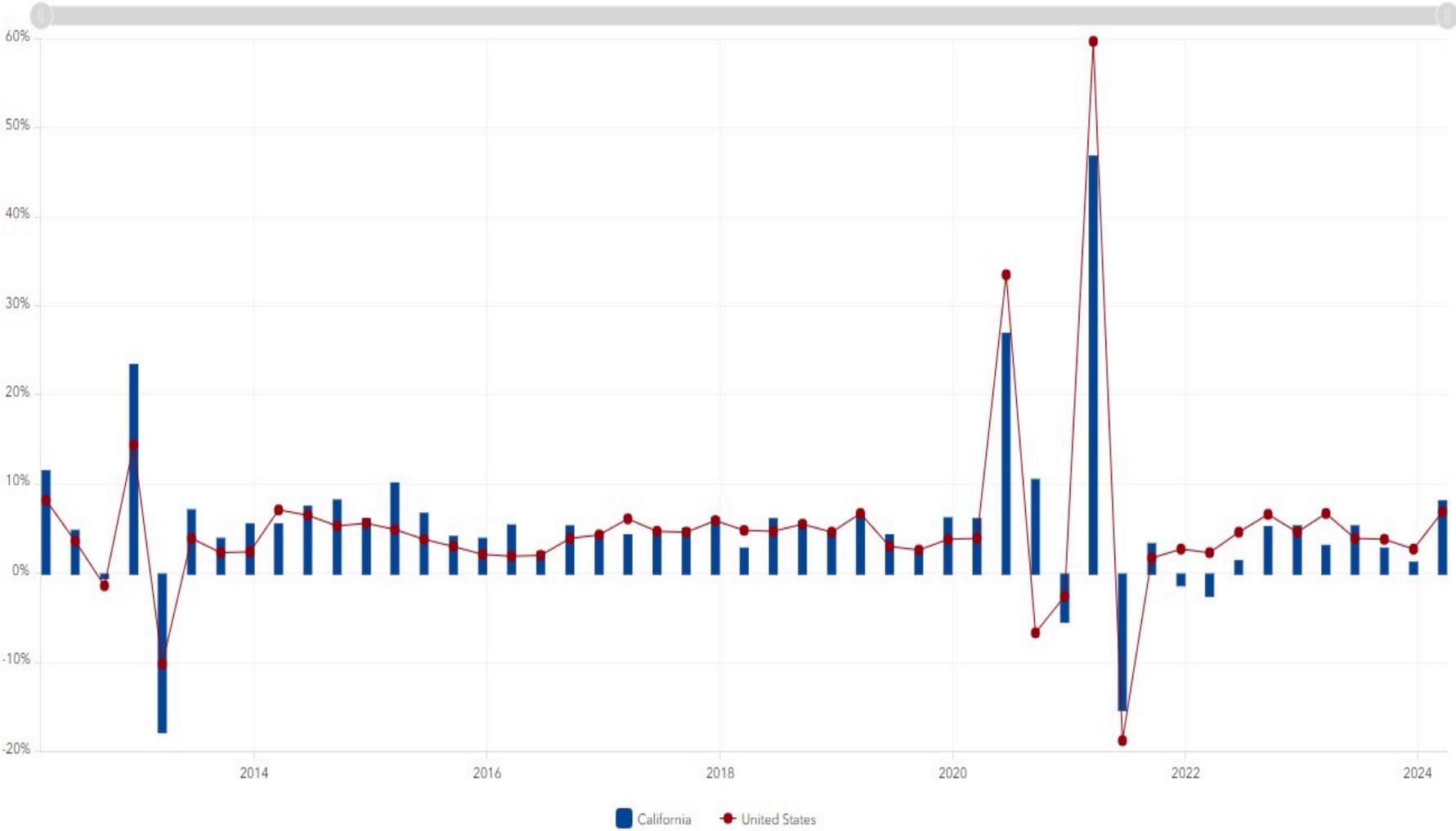
Quarterly GDP Growth  
Seasonally Adjusted Annualized Rate (%)



Source: Bureau of Economic Analysis (BEA)

# Figure 2

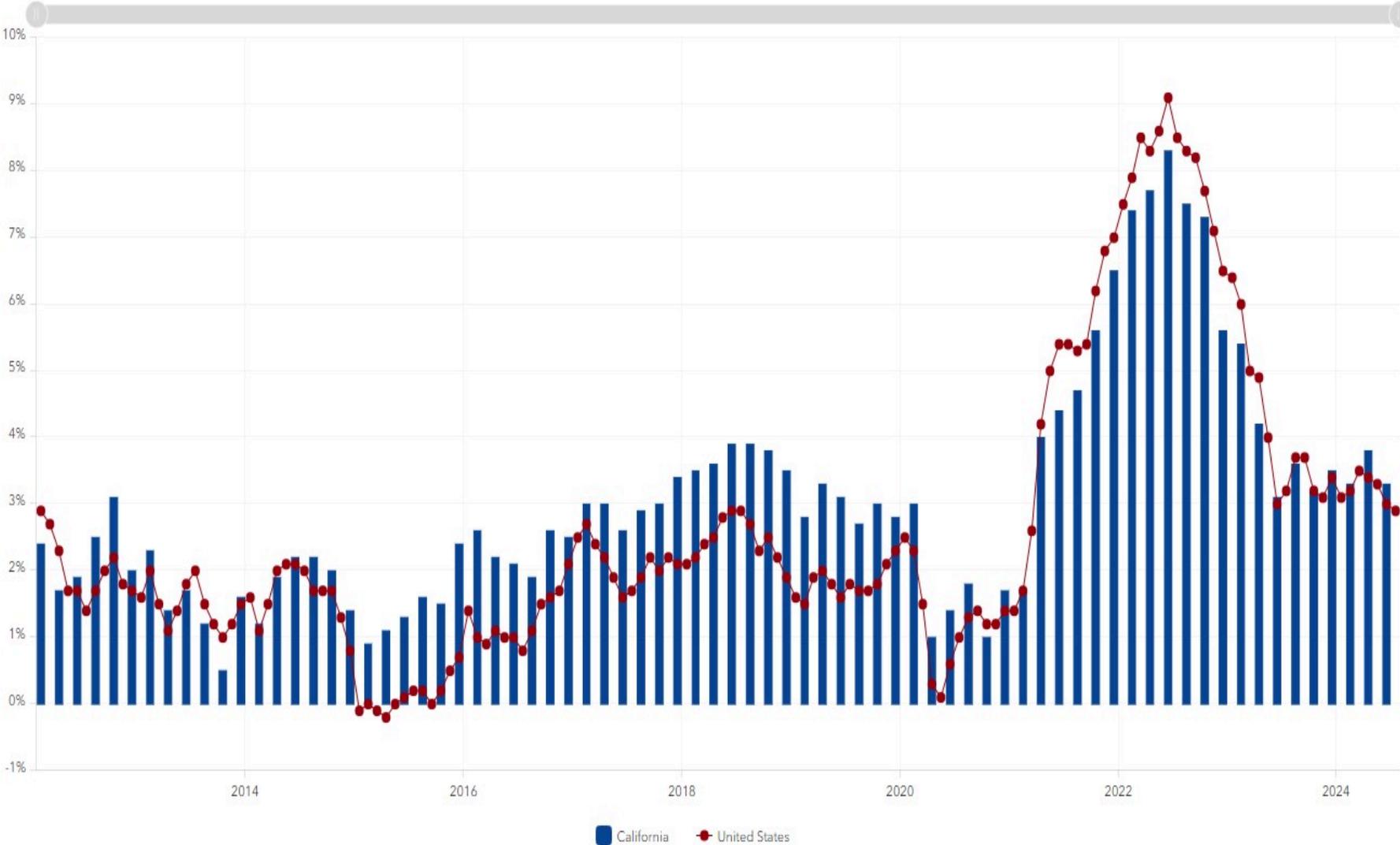
Personal Income Growth Rates  
Seasonally Adjusted Annualized Rate (SAAR)



Source: Bureau of Economic Analysis (BEA)

# Figure 3

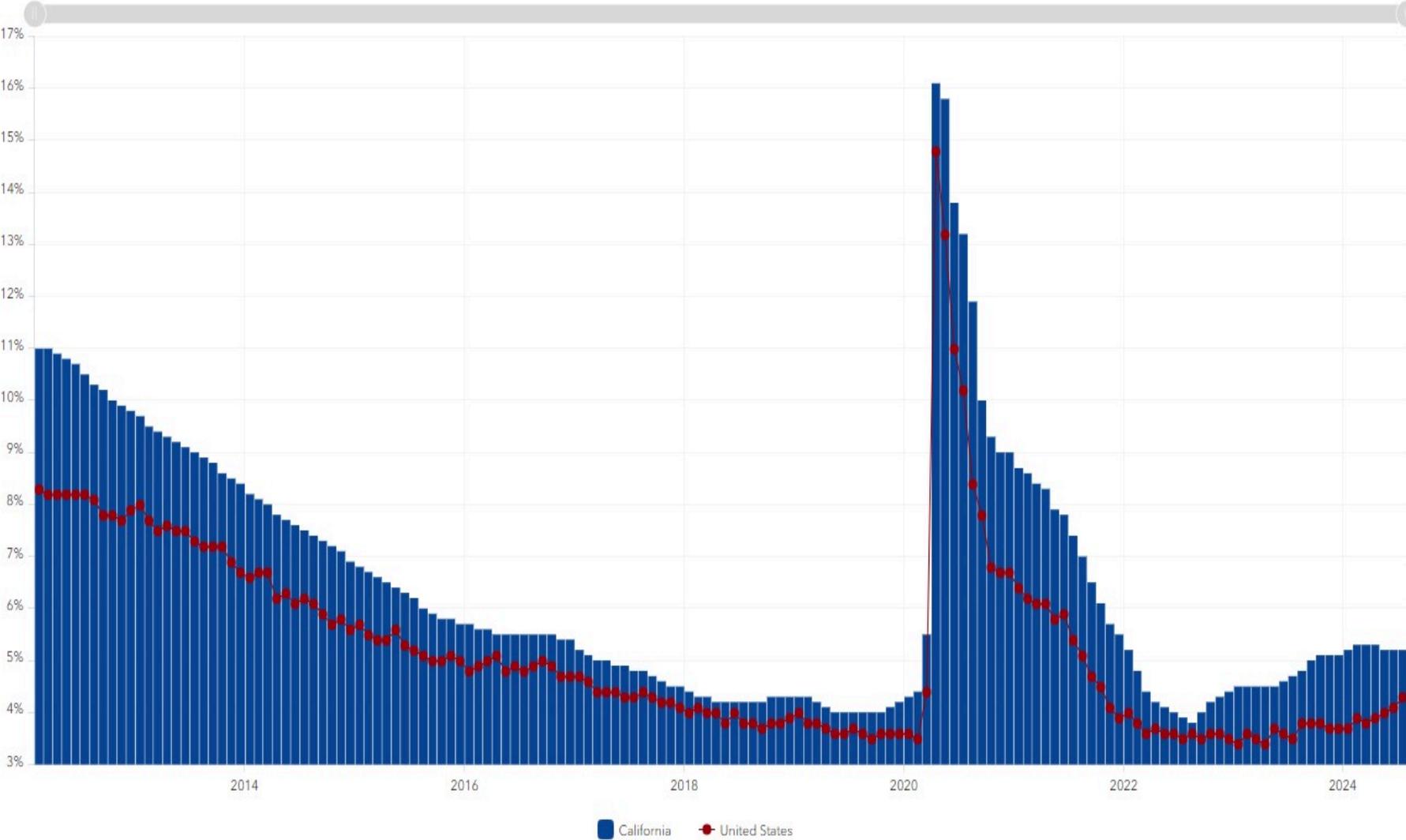
U.S. and California Consumer Price Index (CPI) Rates



Sources: Bureau of Labor Statistics (BLS) and California Department of Industrial Relations (DIR)

# Figure 4

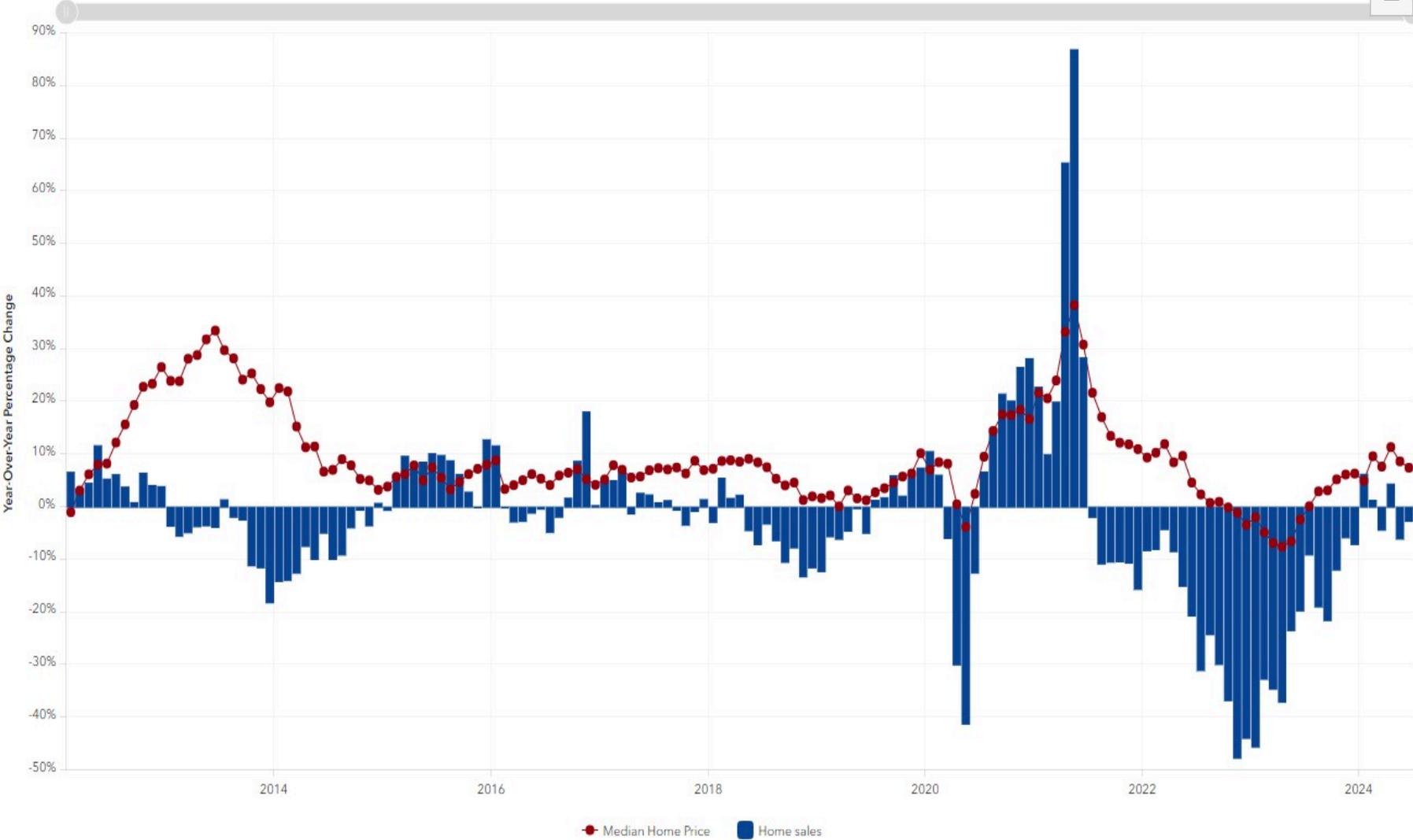
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

# Figure 5

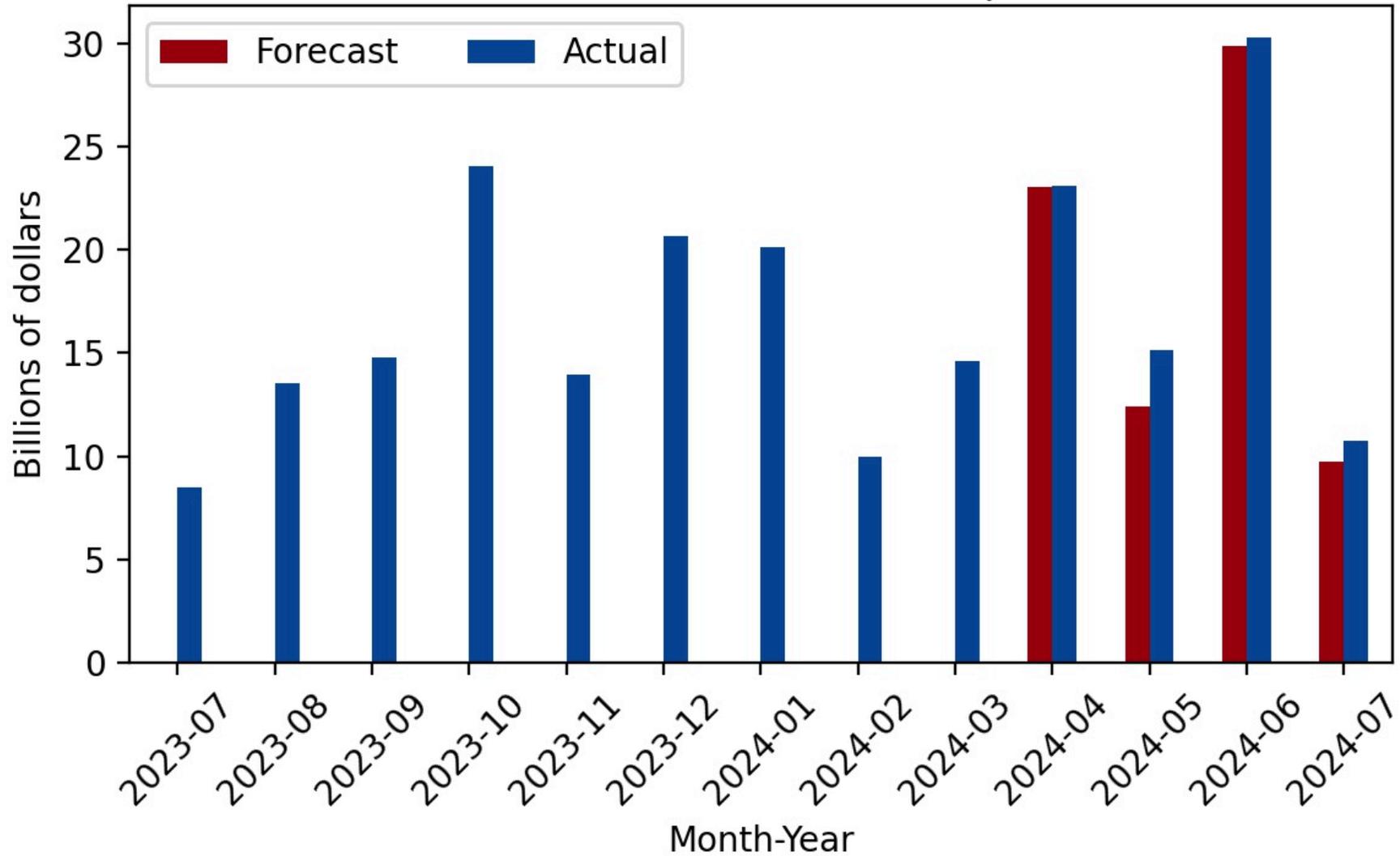
California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

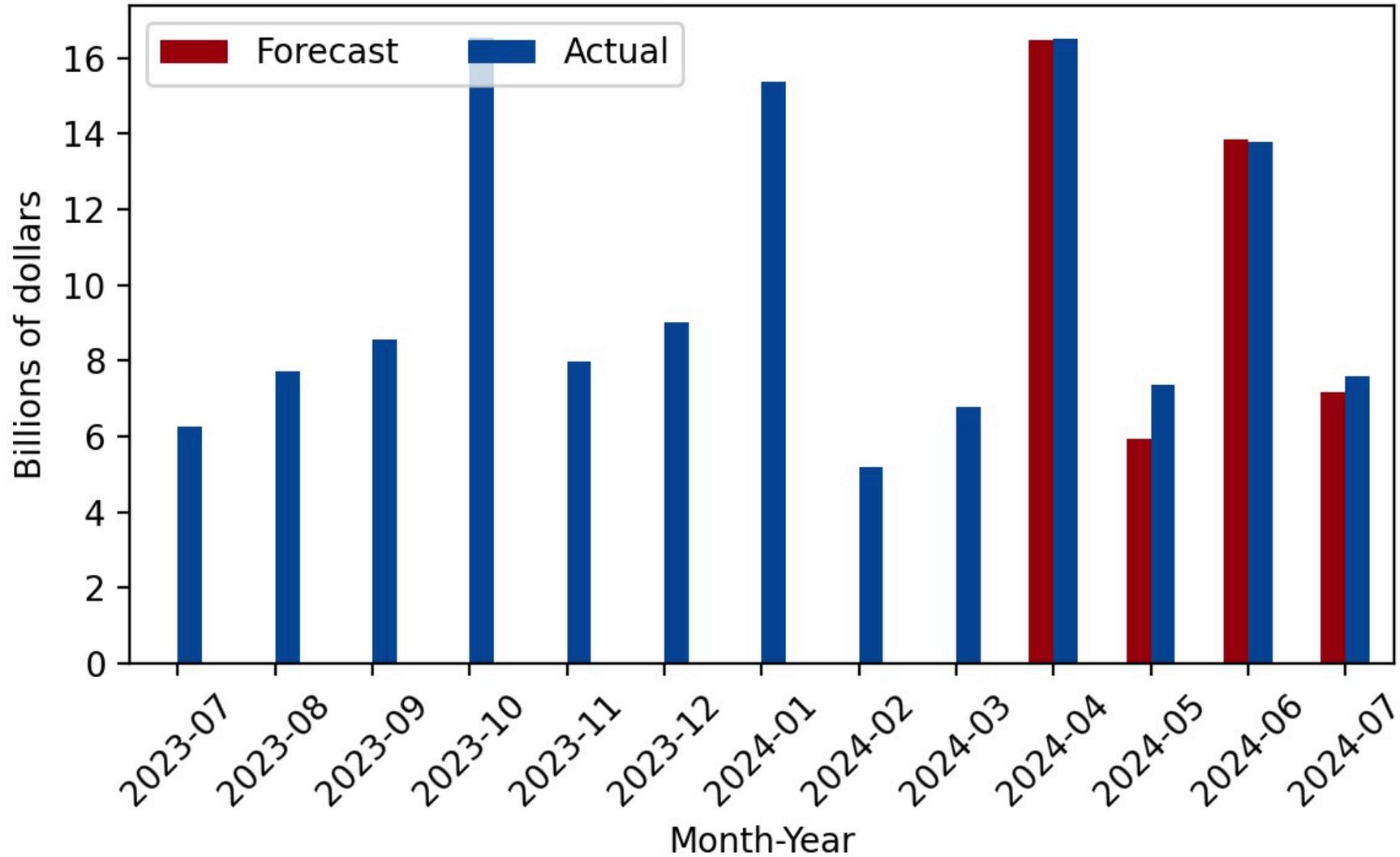
**Figure 6**

Comparison of Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts



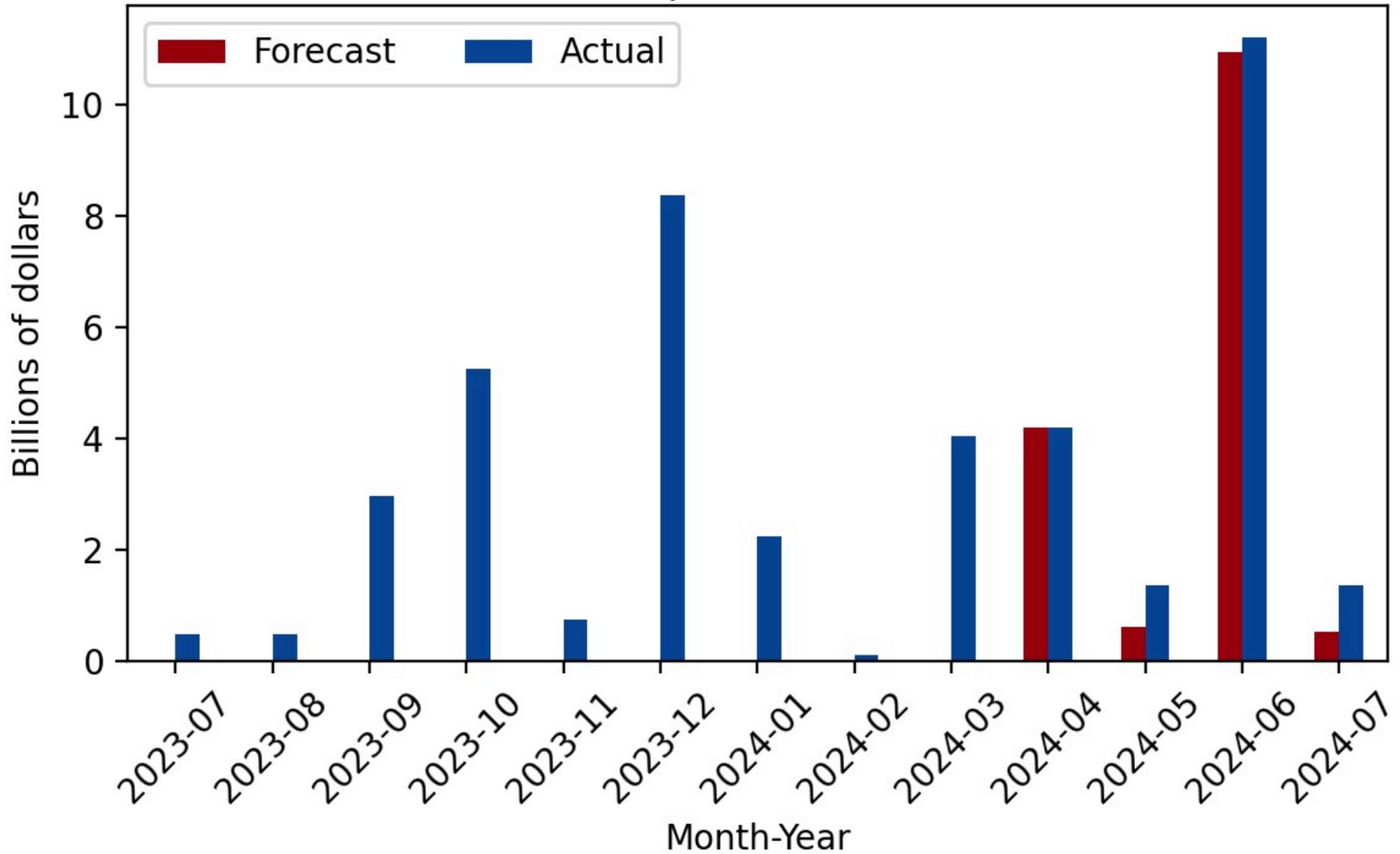
**Figure 7**

Comparison of Actual and 2024-25 Budget Act Forecast: Personal Income Tax



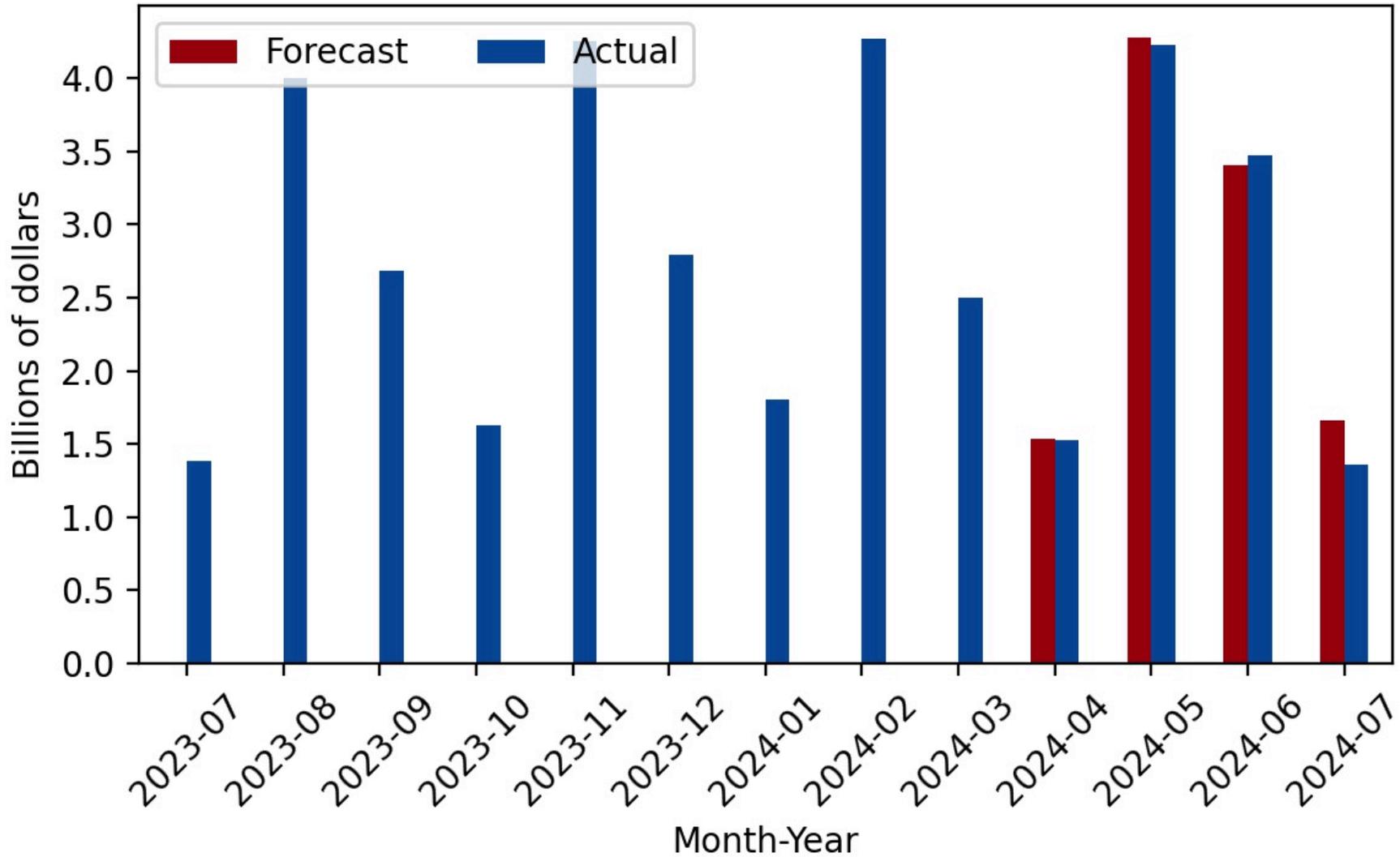
**Figure 8**

Comparison of Actual and 2024-25 Budget Act Forecast:  
Corporation Tax



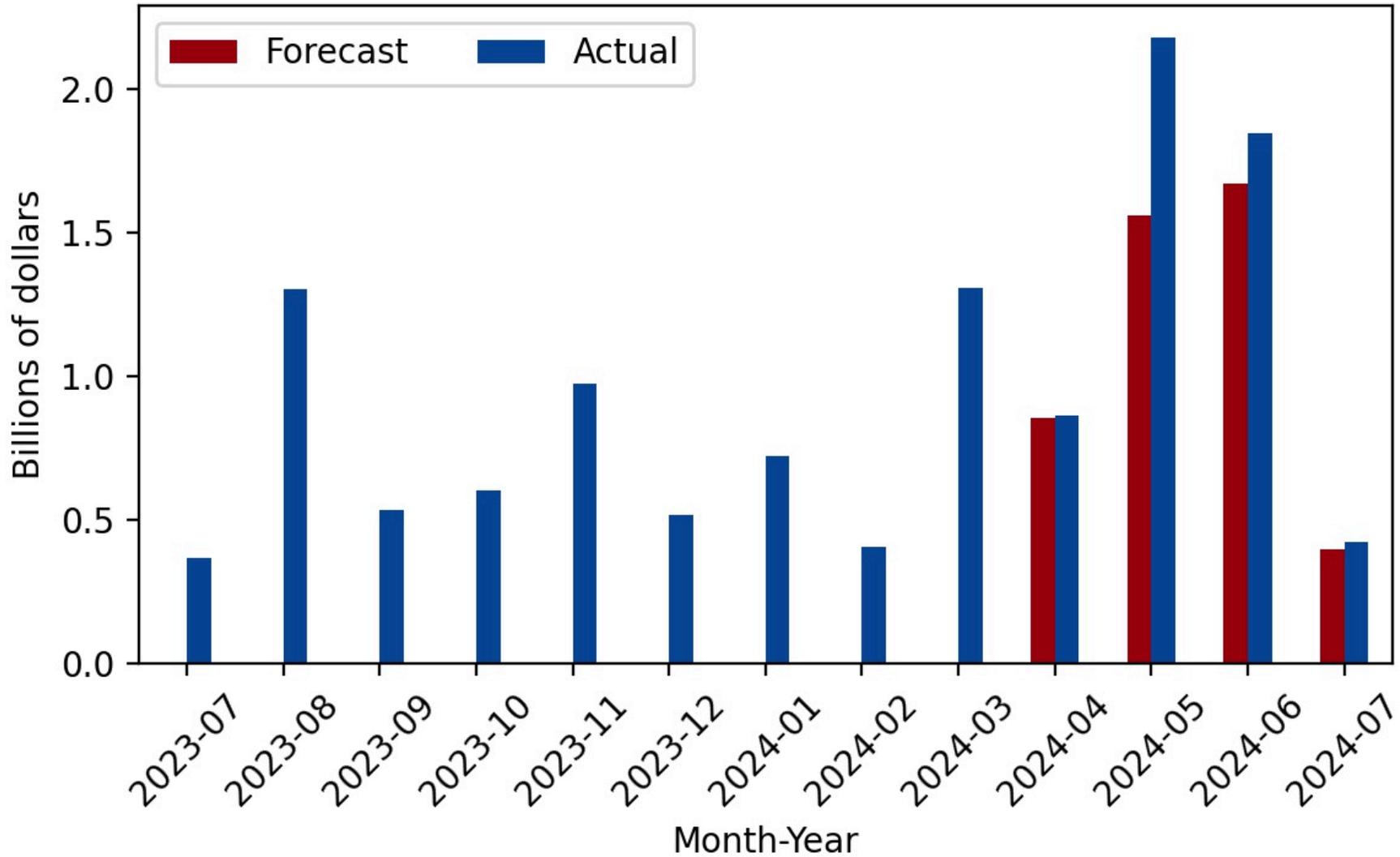
**Figure 9**

Comparison of Actual and 2024-25 Budget Act Forecast: Sales & Use Tax



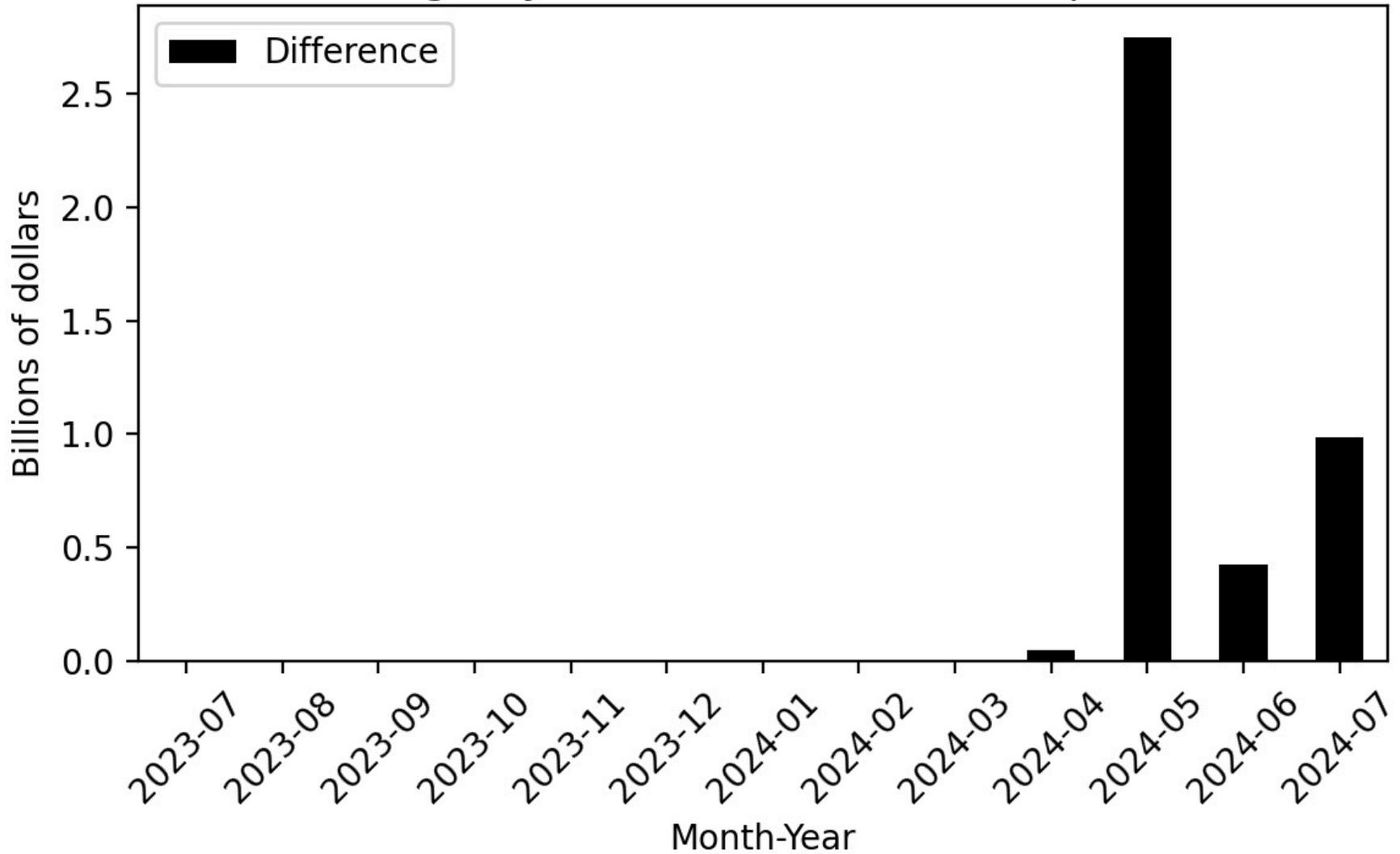
**Figure 10**

Comparison of Actual and 2024-25 Budget Act Forecast: All Other Taxes



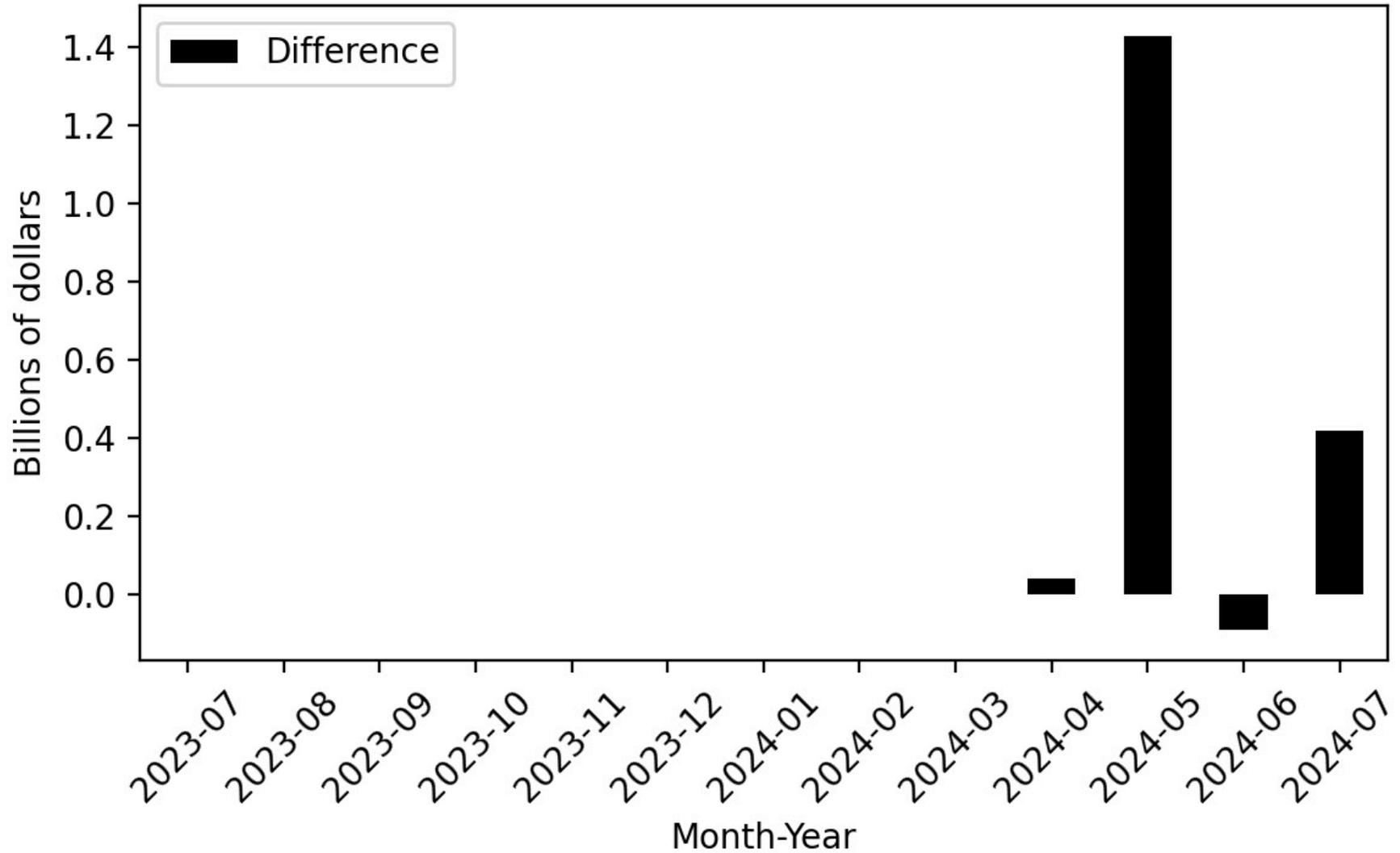
**Figure 11**

Difference between Actual and 2024-25 Budget Act Forecast:  
Agency General Fund Cash Receipts



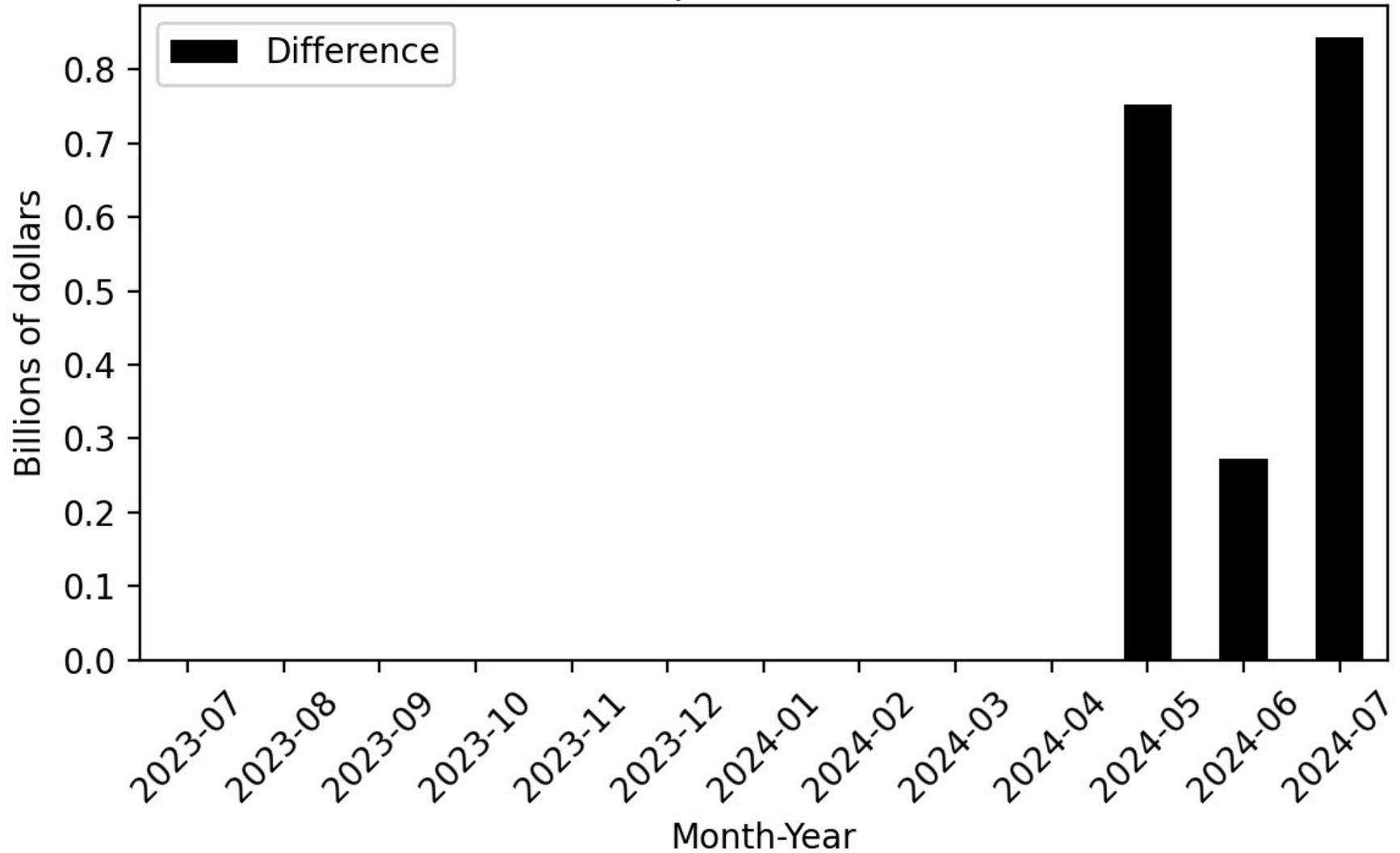
**Figure 12**

Difference between Actual and 2024-25 Budget Act Forecast:  
Personal Income Tax



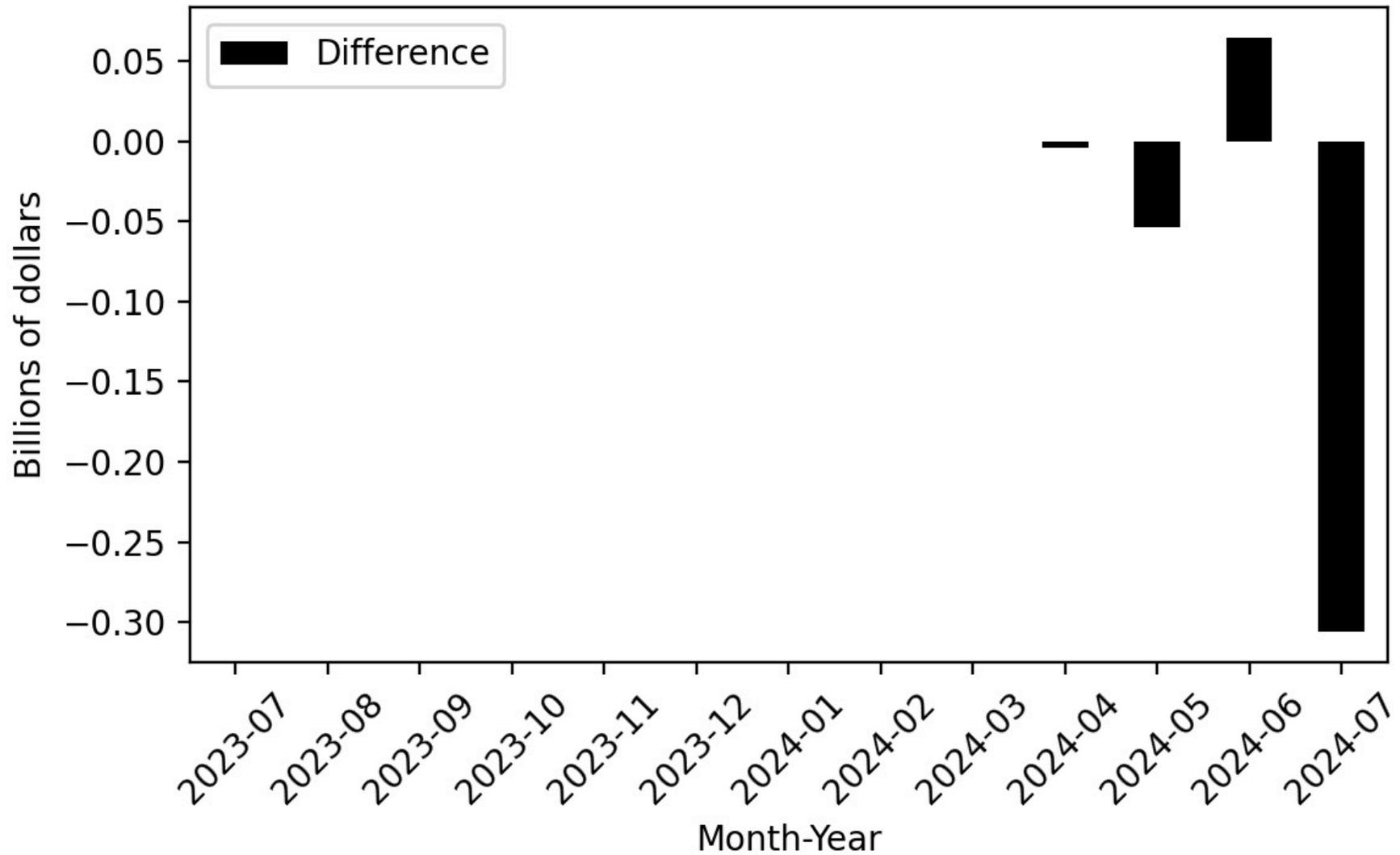
**Figure 13**

Difference between Actual and 2024-25 Budget Act Forecast:  
Corporation Tax



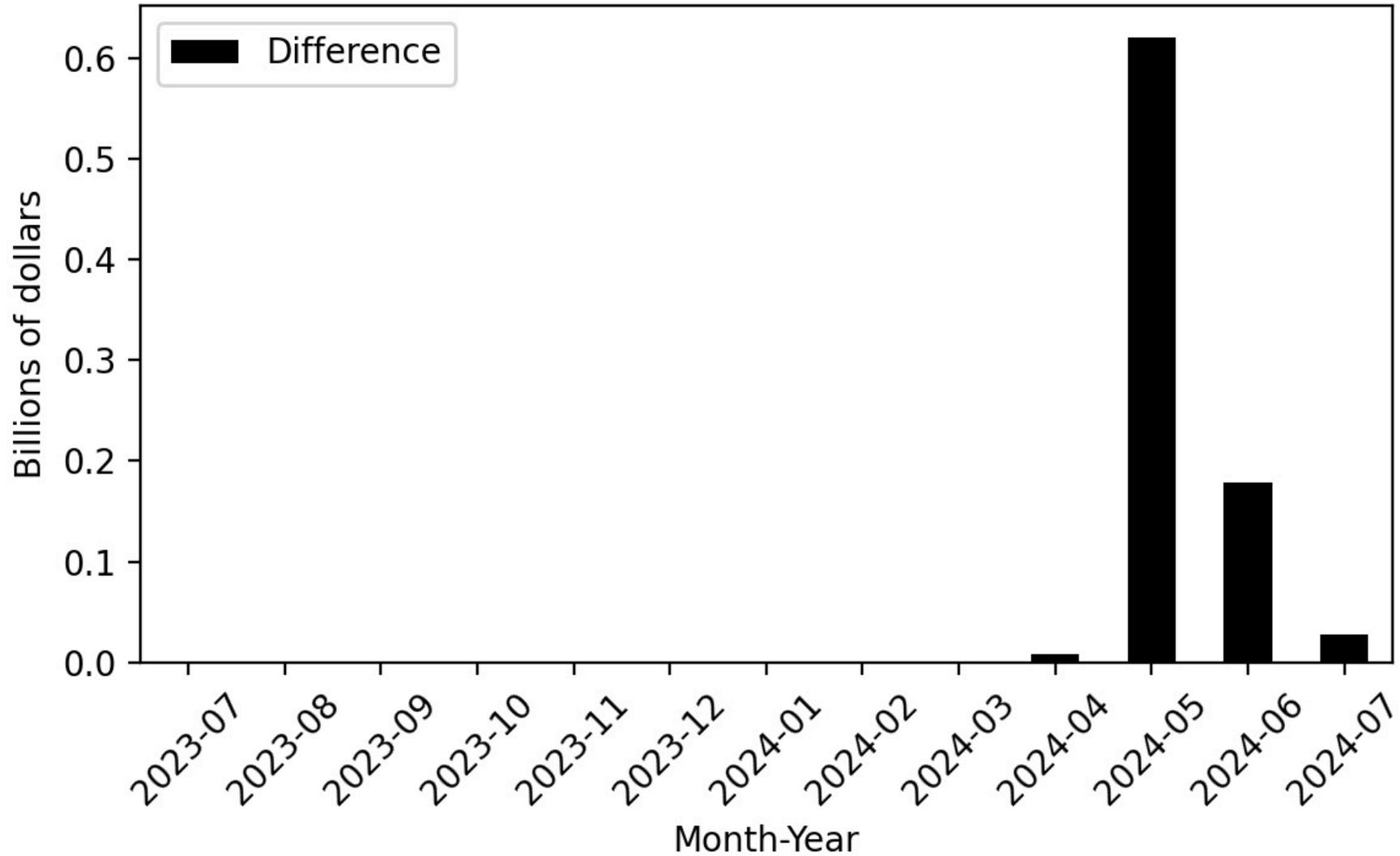
**Figure 14**

Difference between Actual and 2024-25 Budget Act Forecast:  
Sales & Use Tax



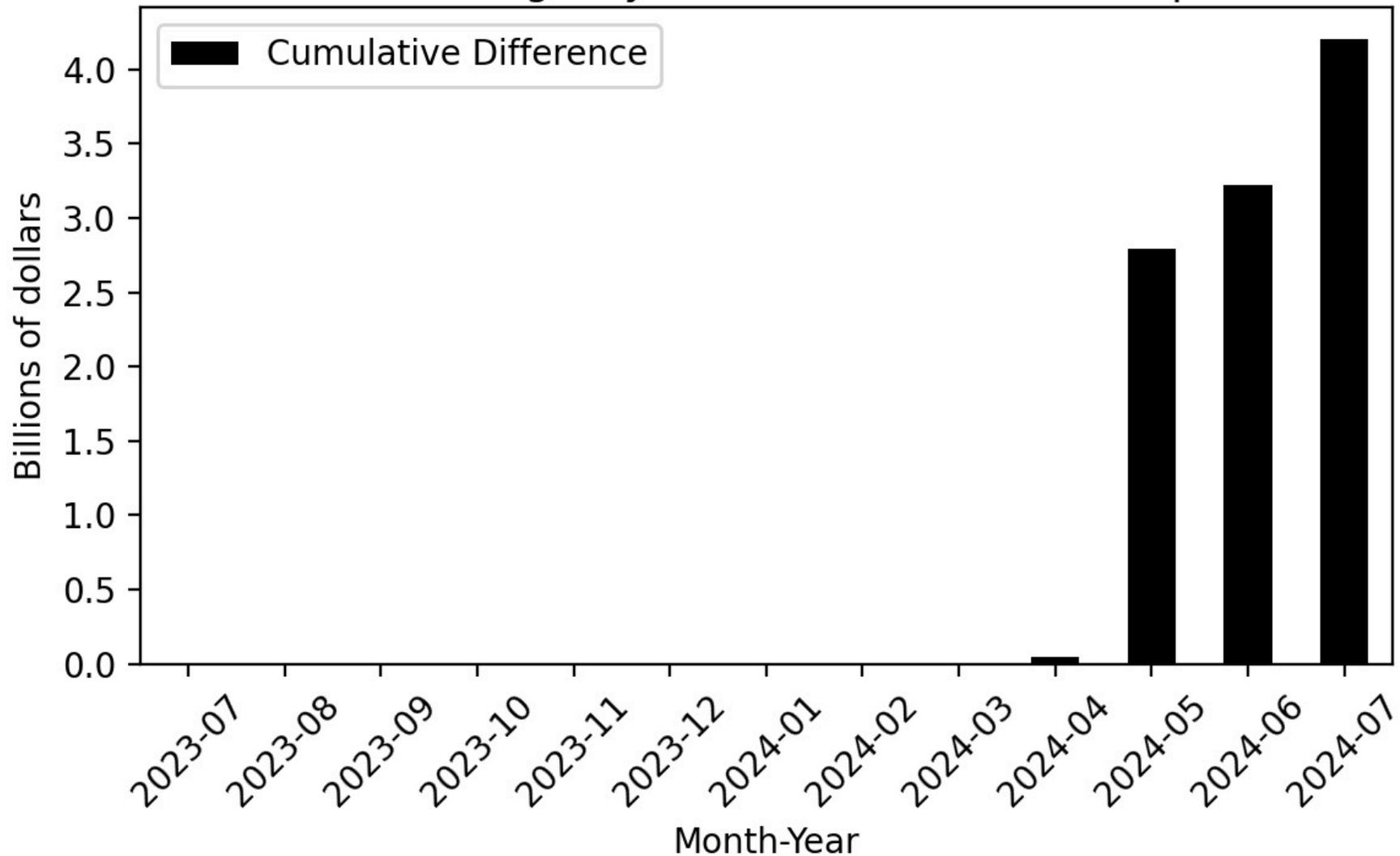
**Figure 15**

Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes



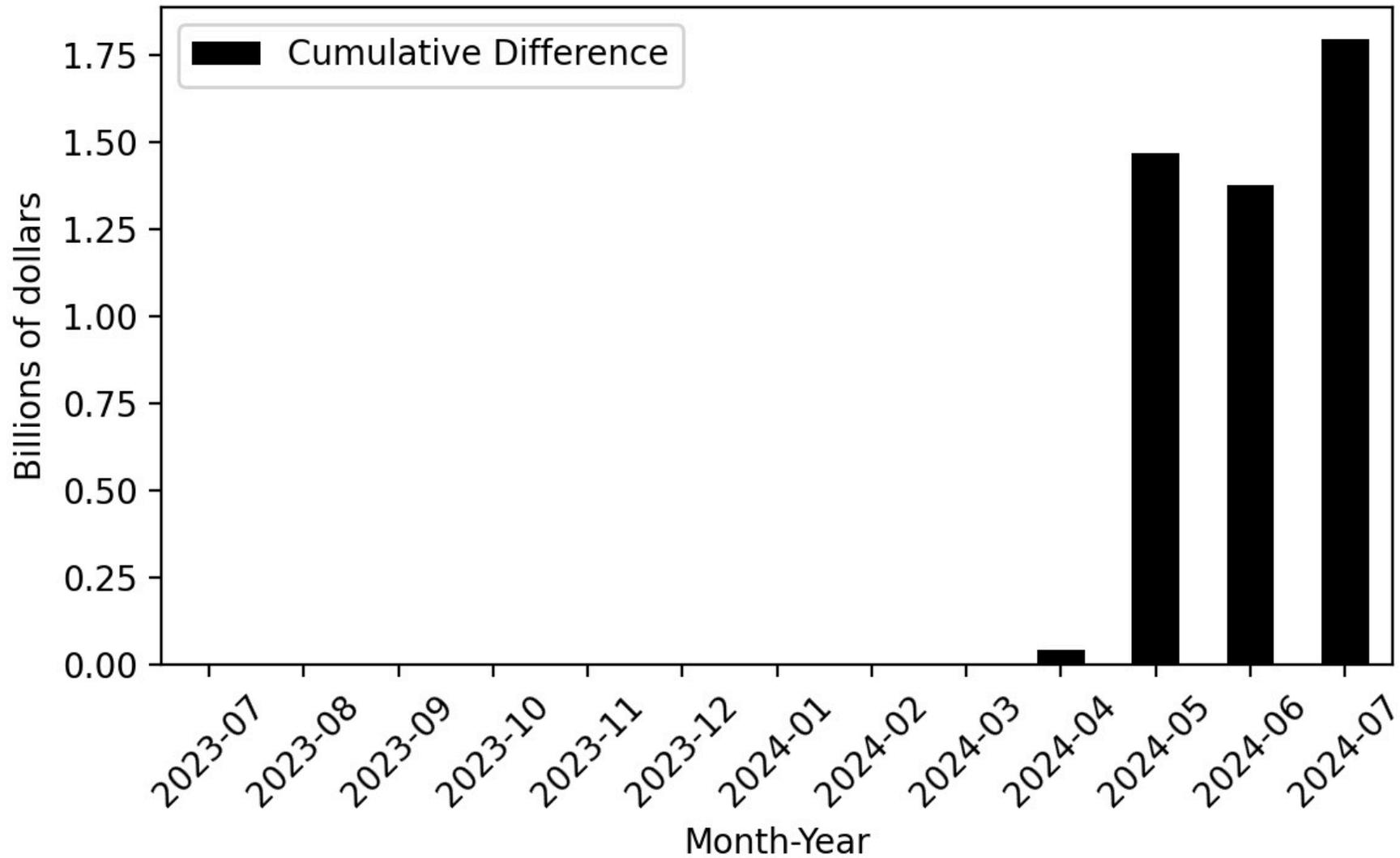
**Figure 16**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts



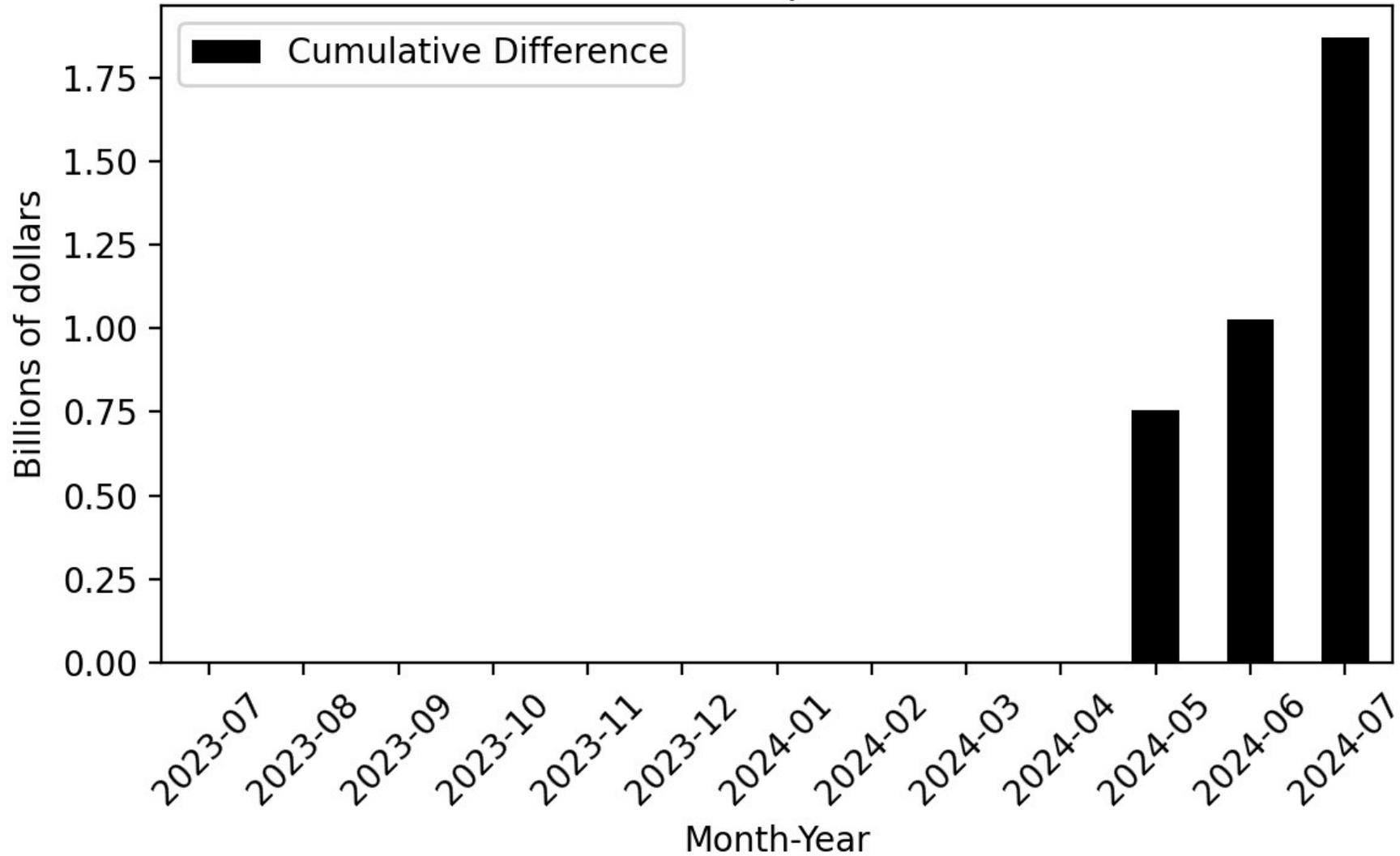
**Figure 17**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Personal Income Tax



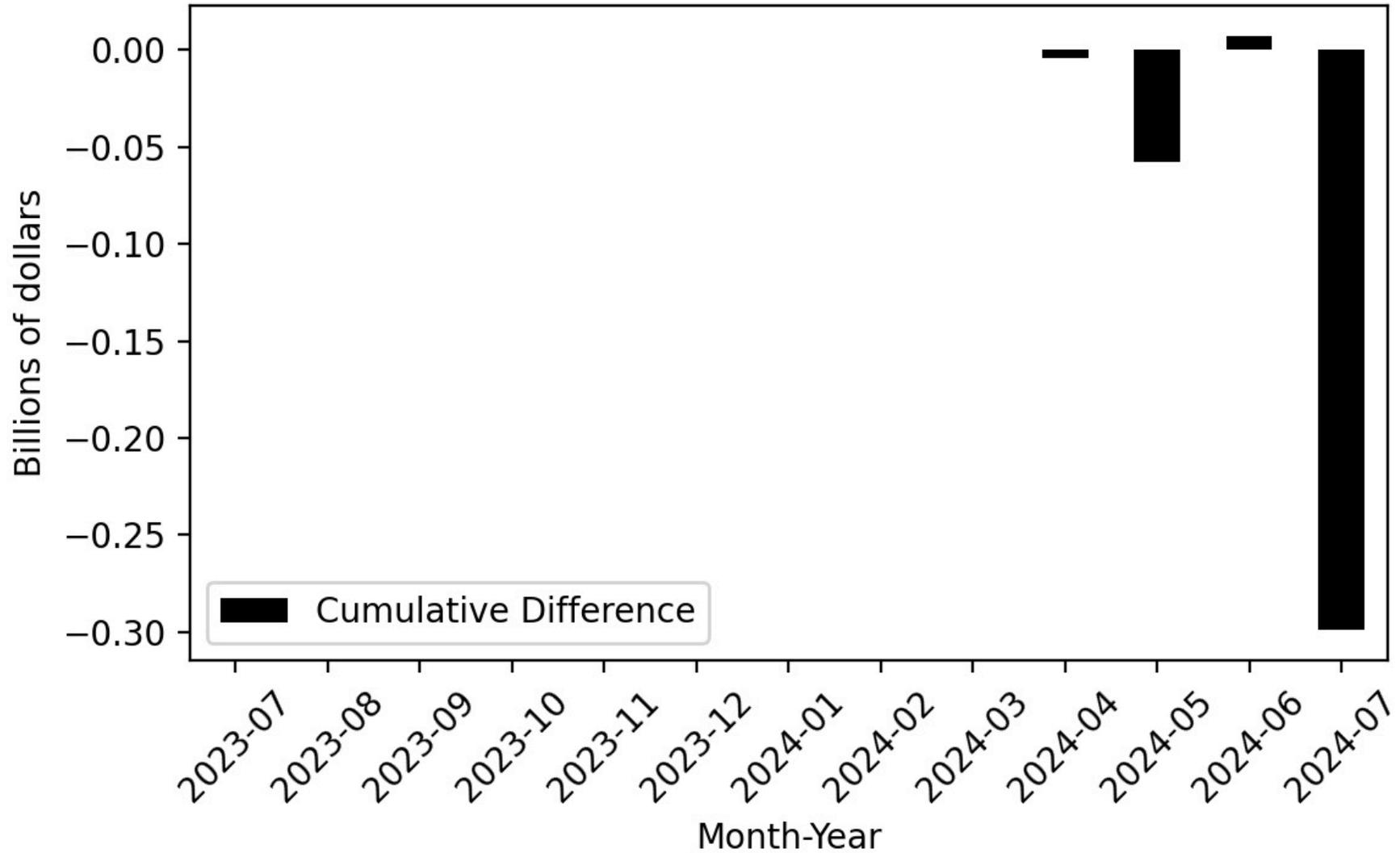
**Figure 18**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Corporation Tax



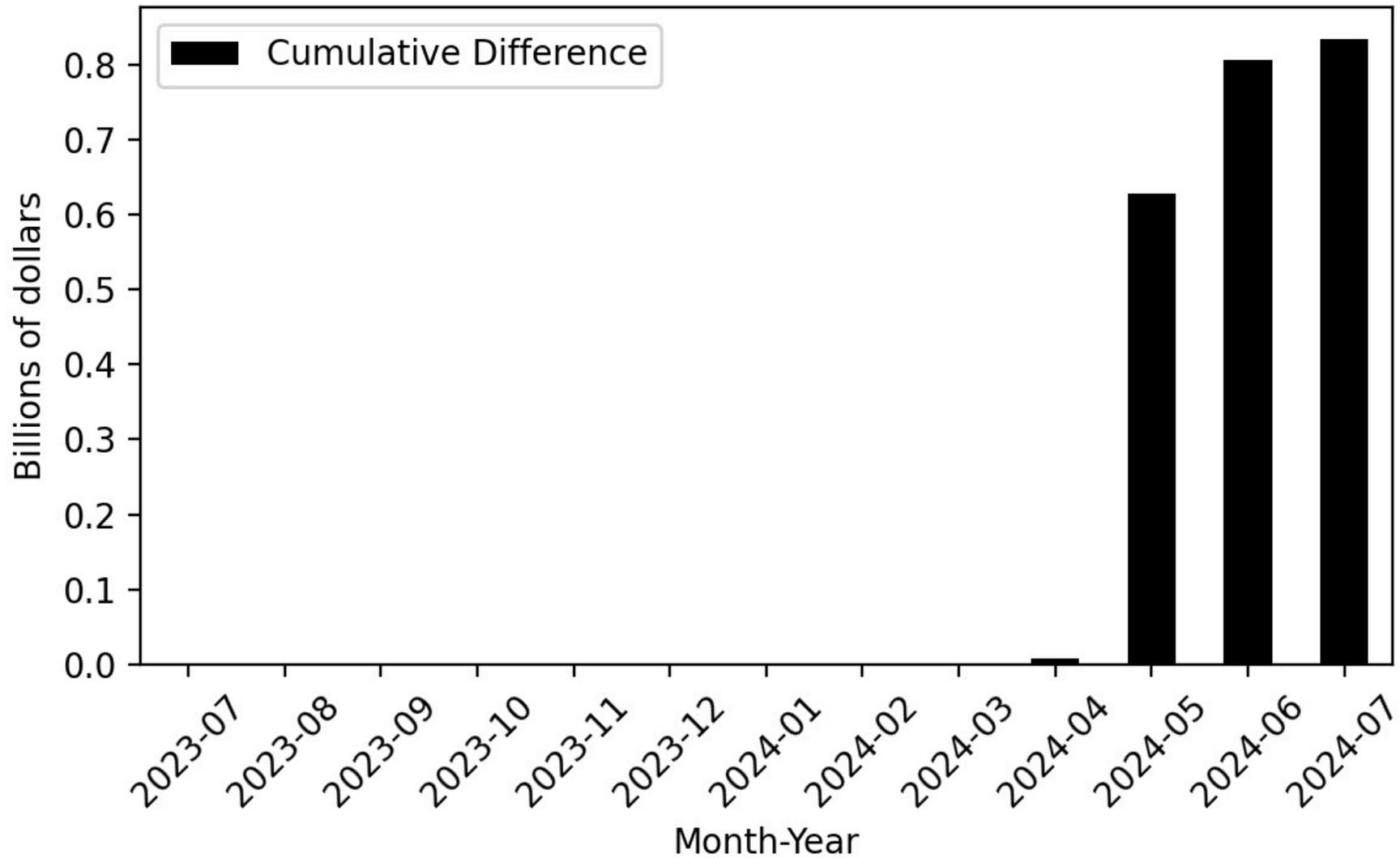
**Figure 19**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Sales & Use Tax



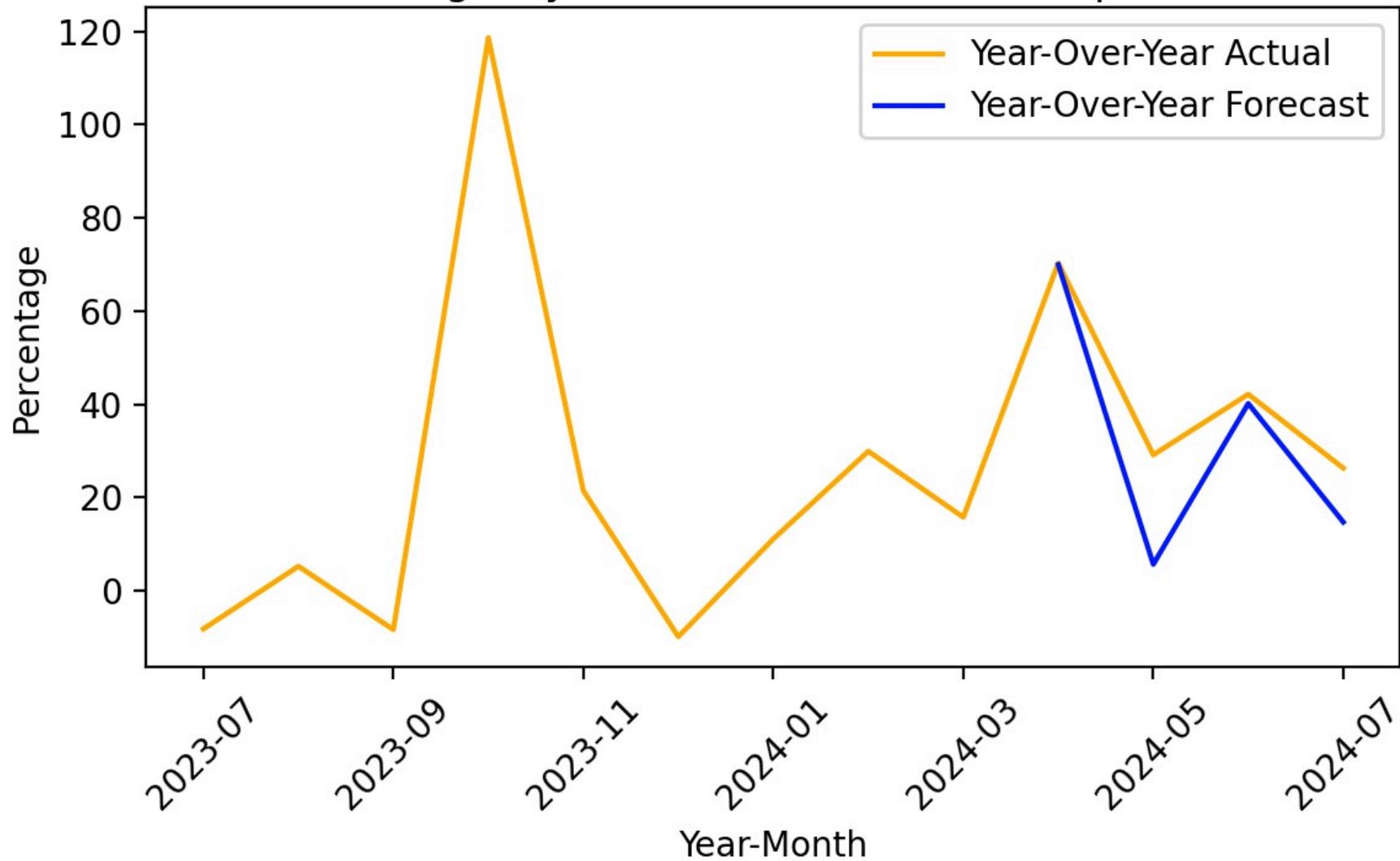
**Figure 20**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes



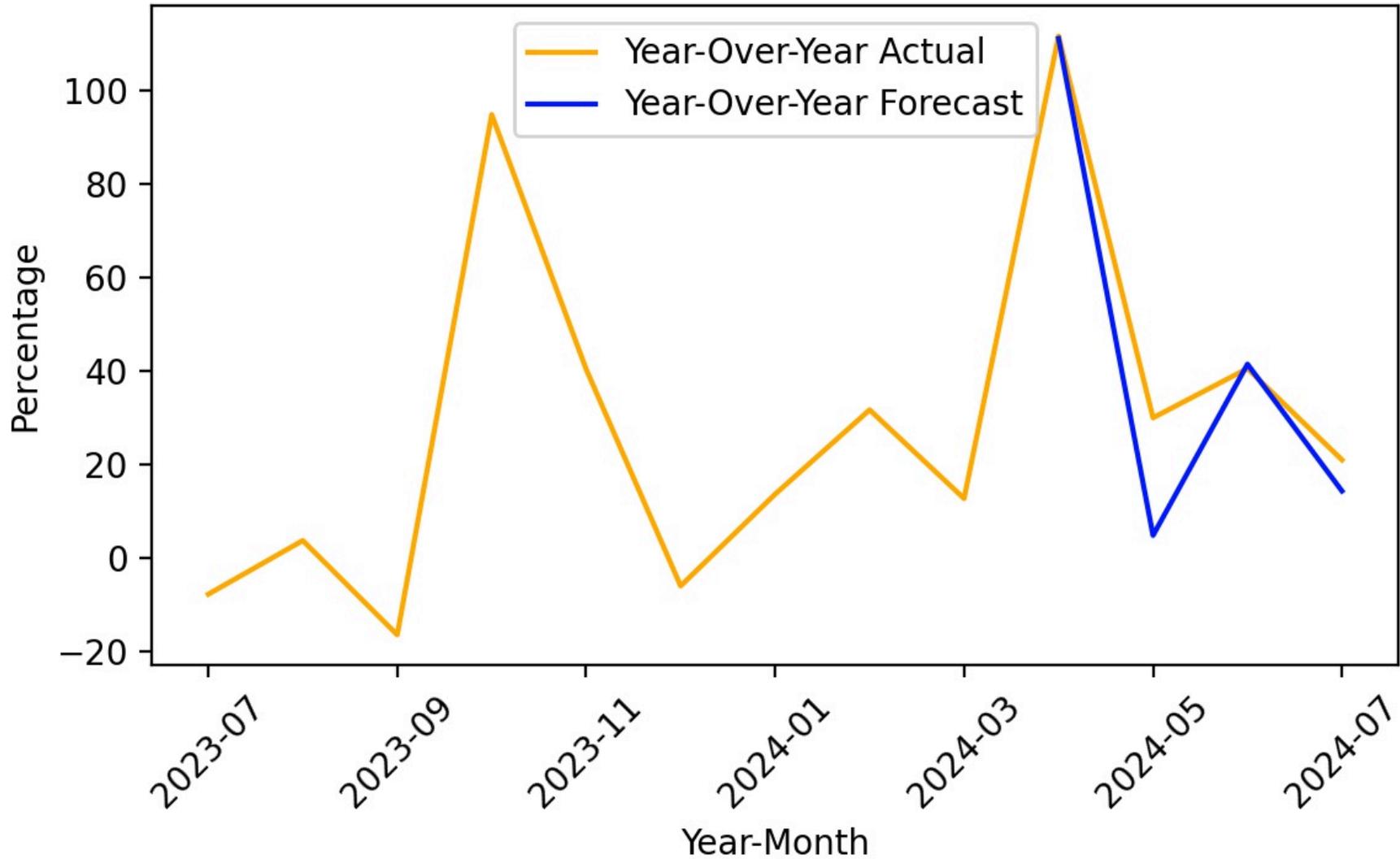
**Figure 21**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
- Agency General Fund Cash Receipts



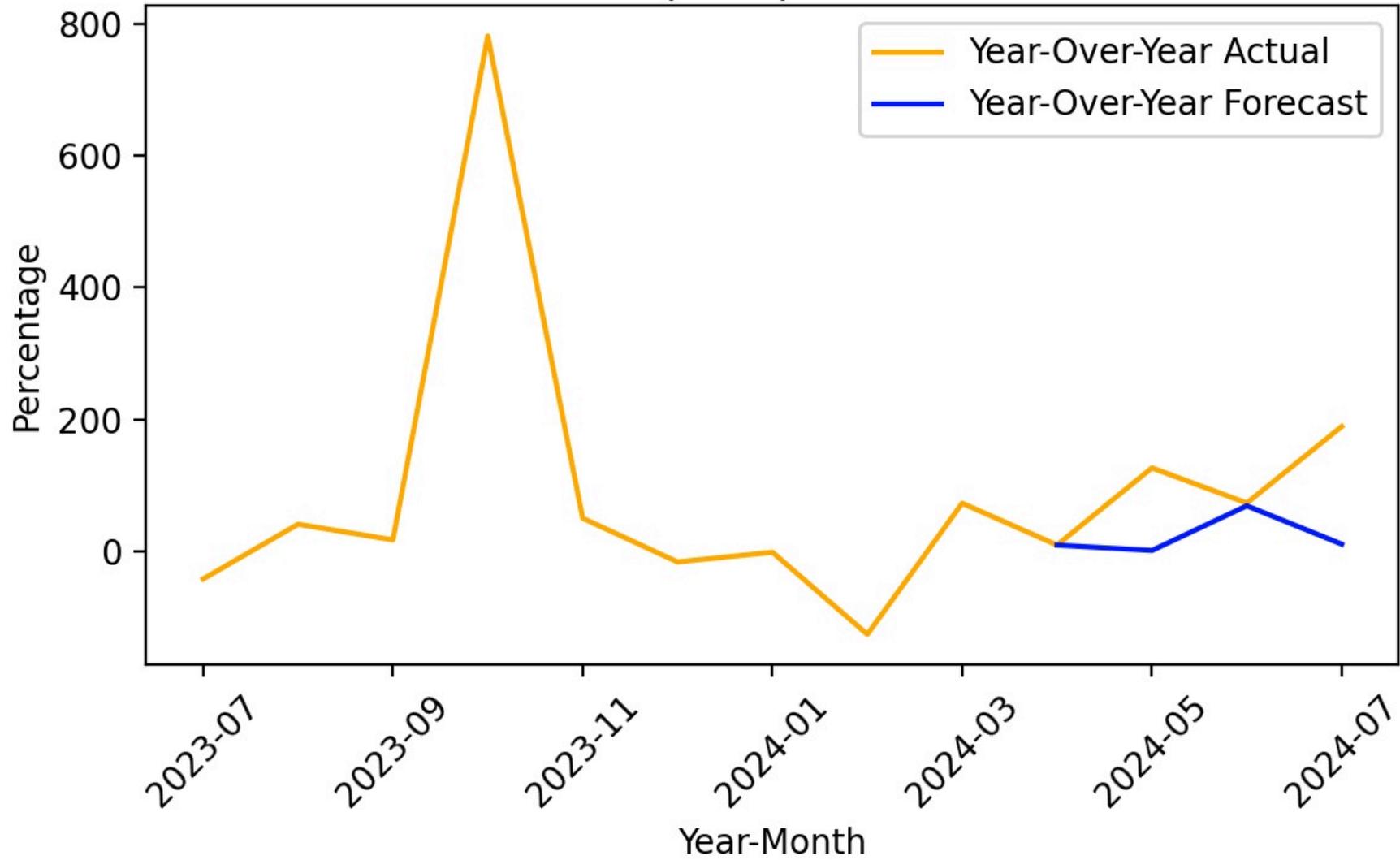
**Figure 22**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Personal Income



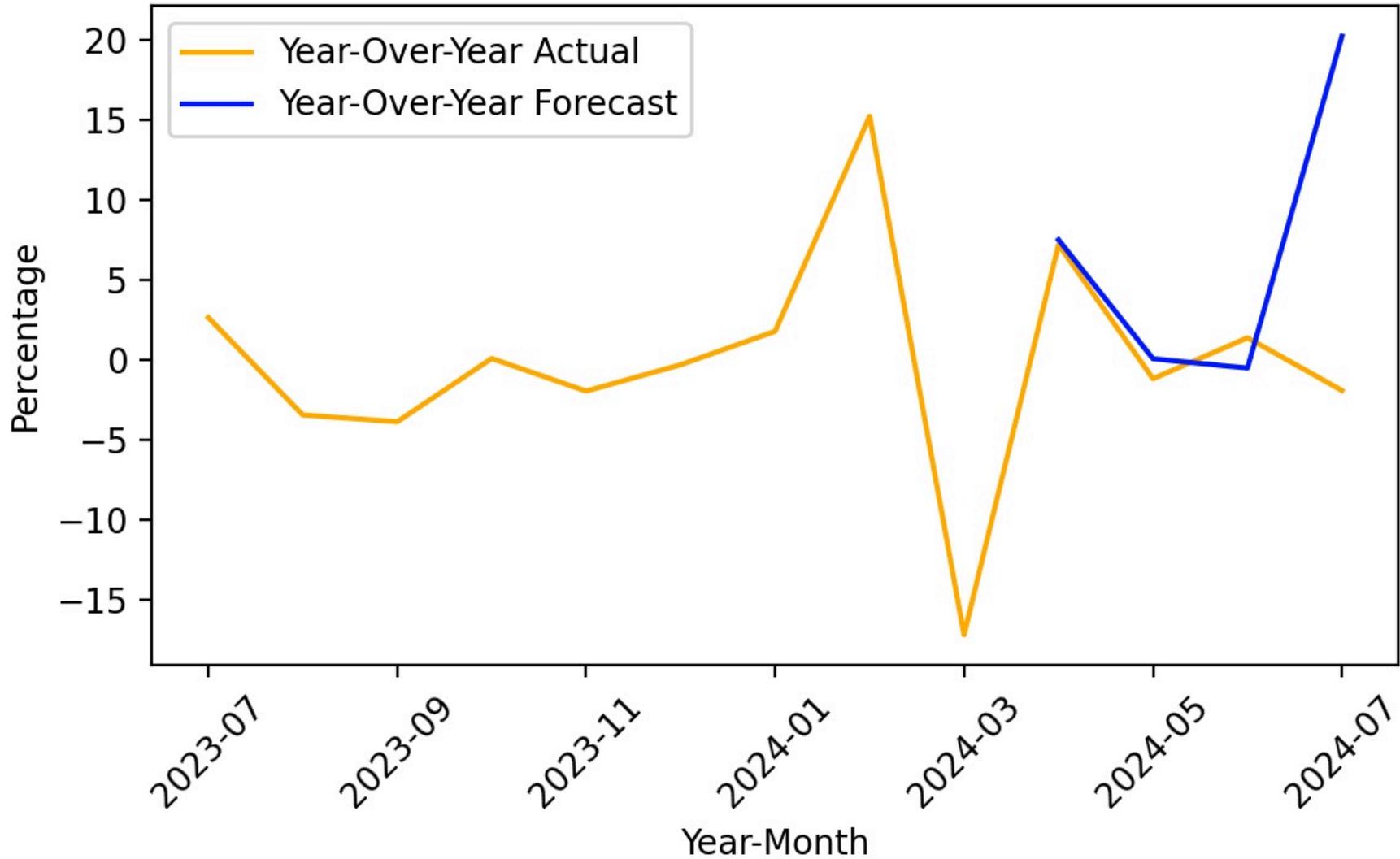
**Figure 23**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Corporation



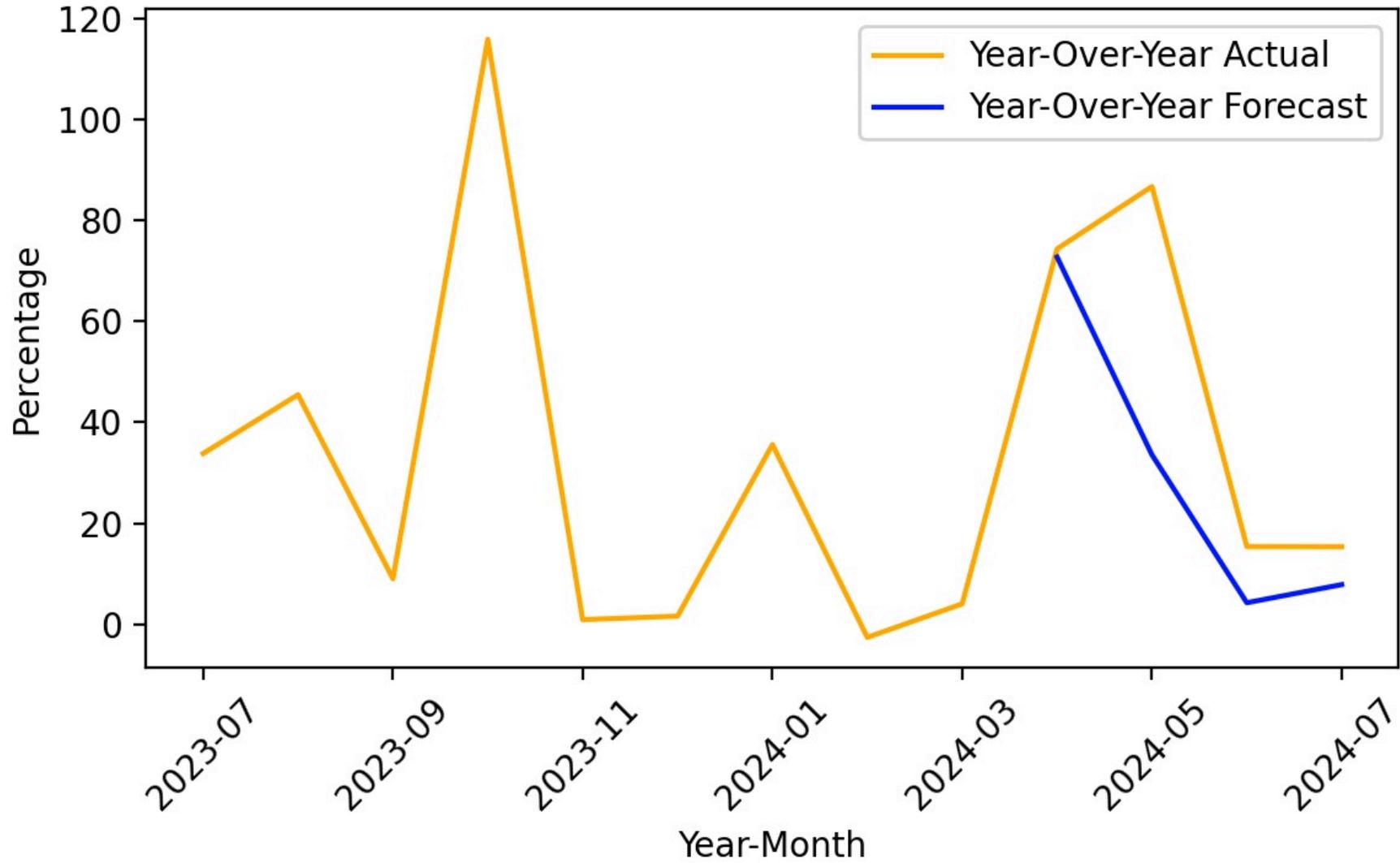
**Figure 24**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use



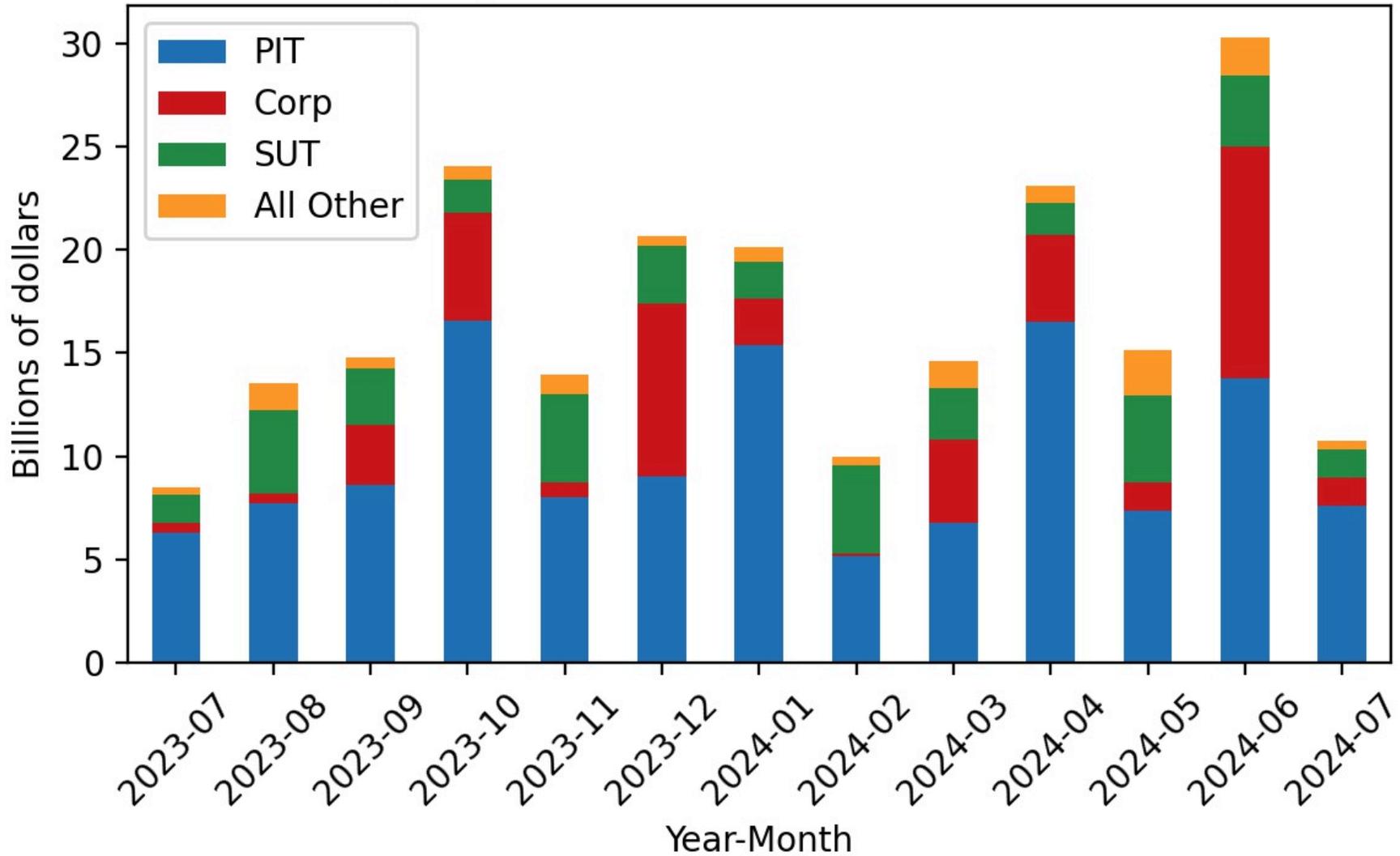
**Figure 25**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-All Other Revenue



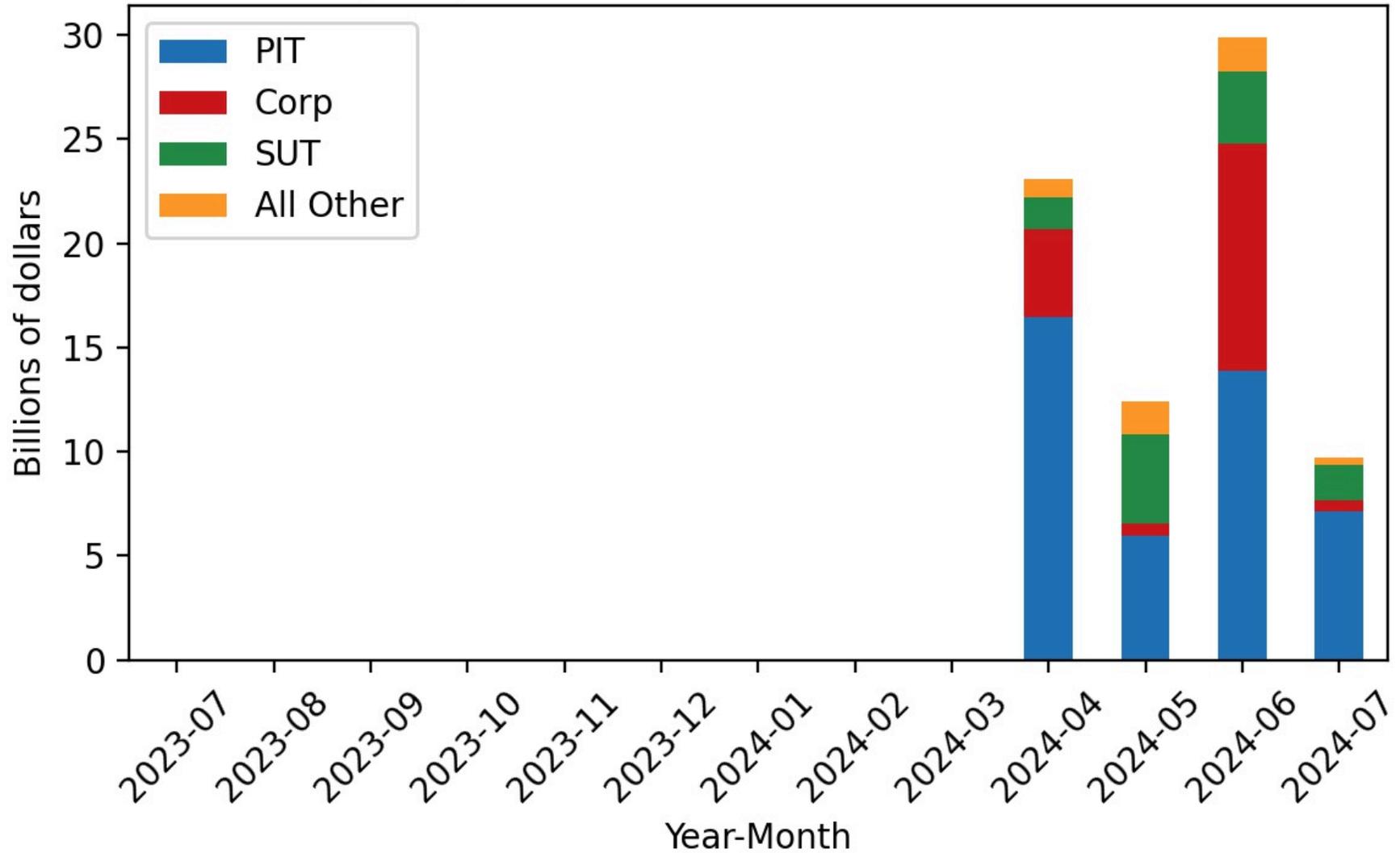
**Figure 26**

**Agency General Fund Revenues - Actual**



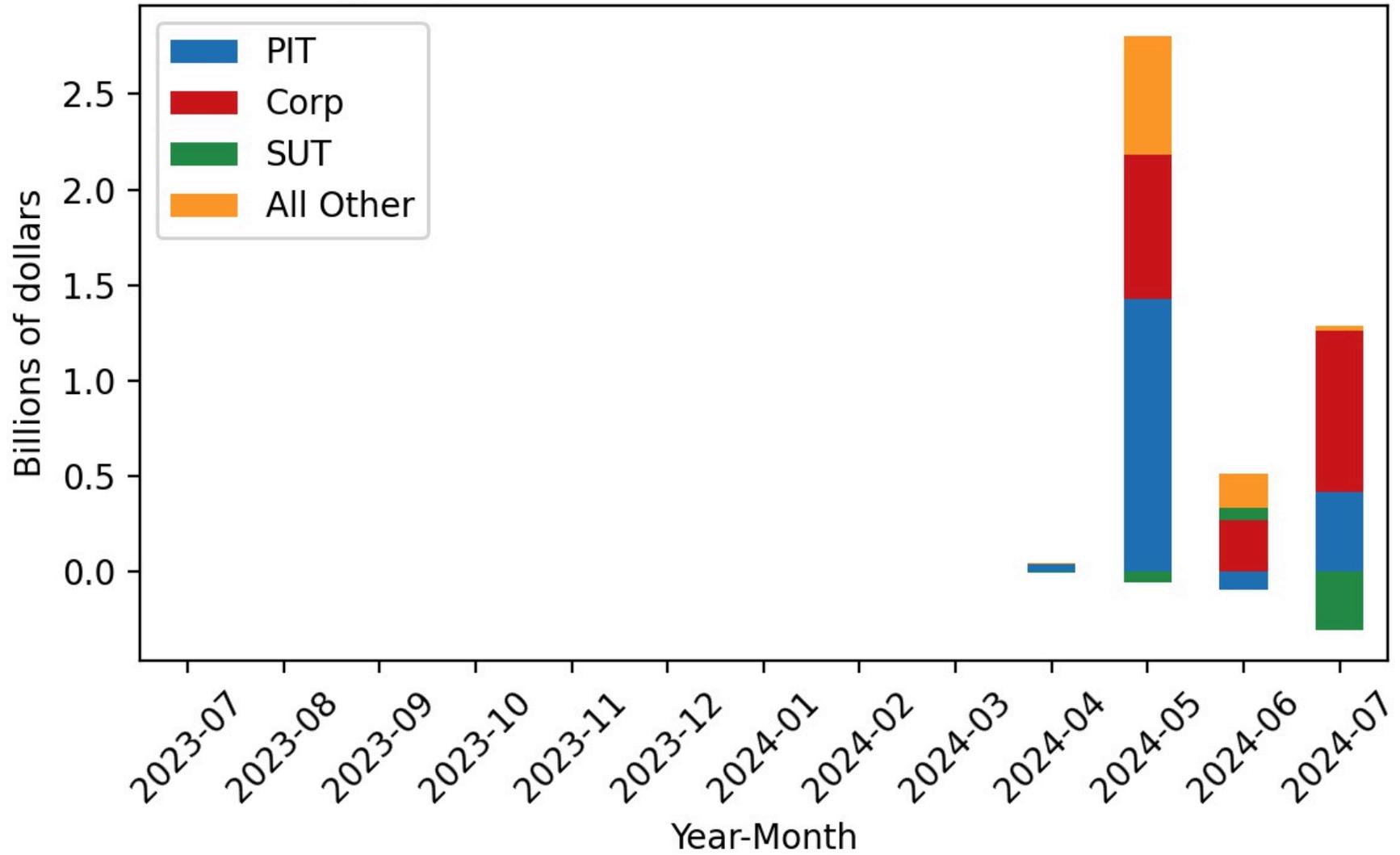
**Figure 27**

Agency General Fund Revenues - Forecast



**Figure 28**

Agency General Fund Revenues - Difference



**Figure 29**

Agency General Fund Revenues - Cumulative Difference

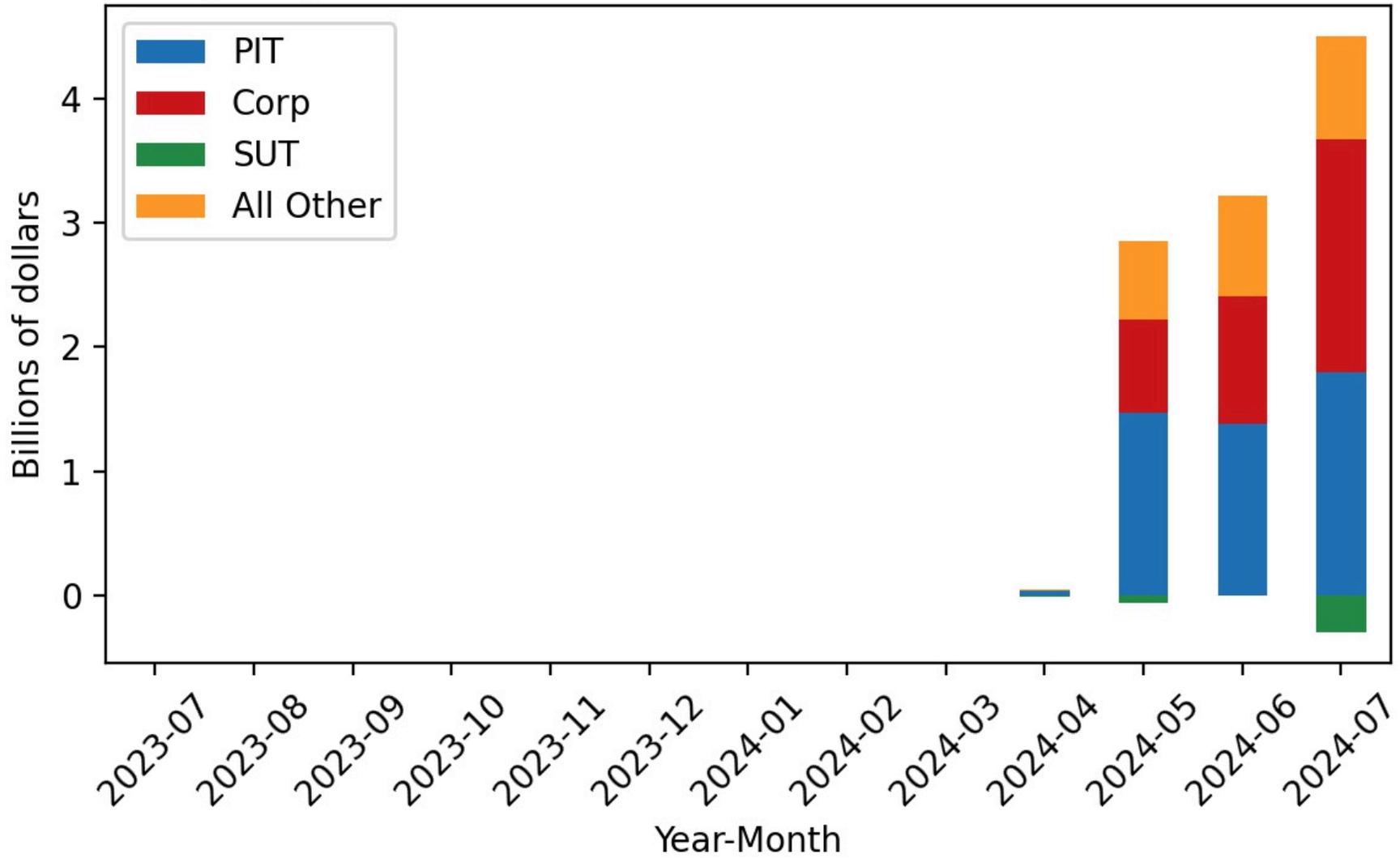
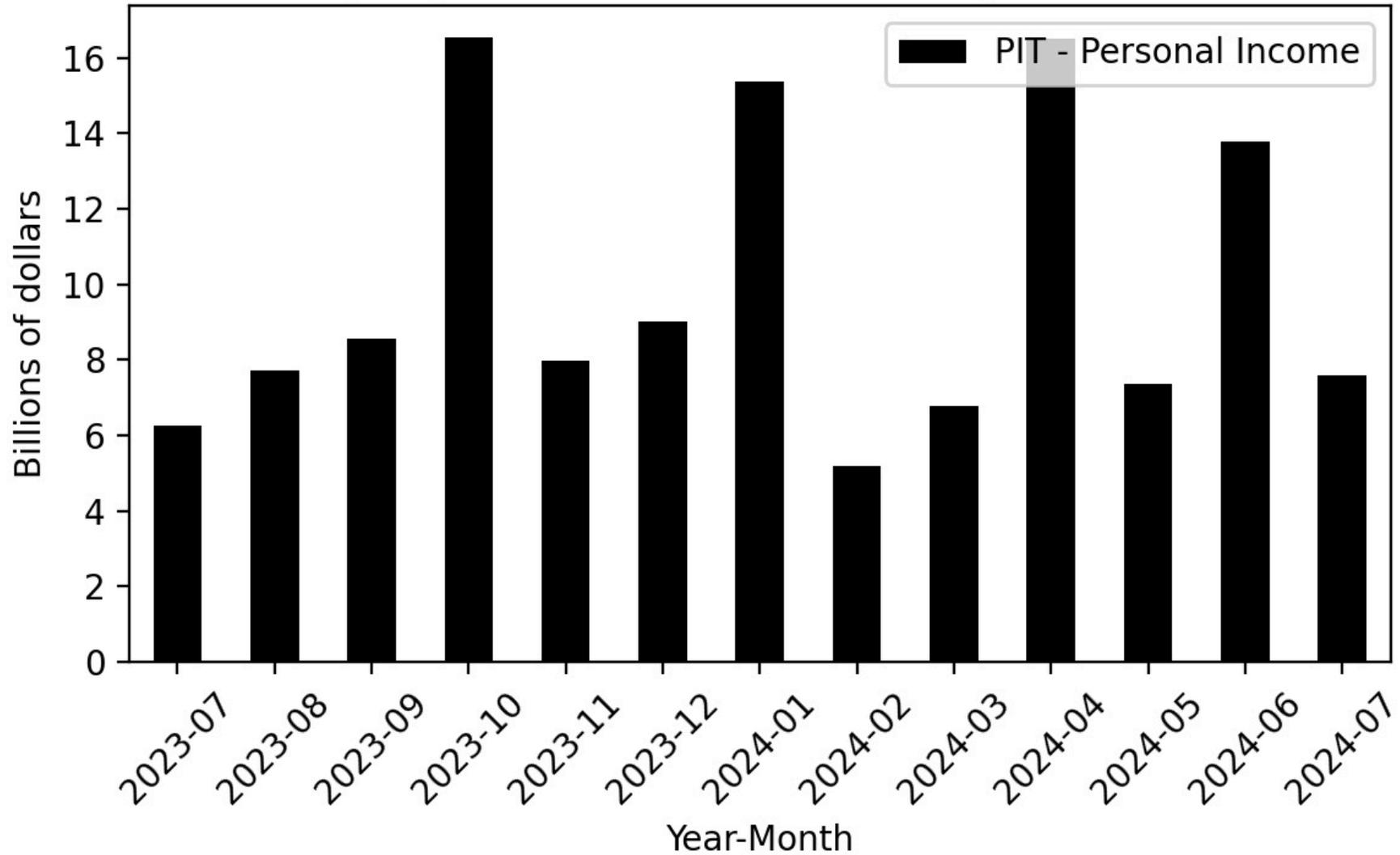


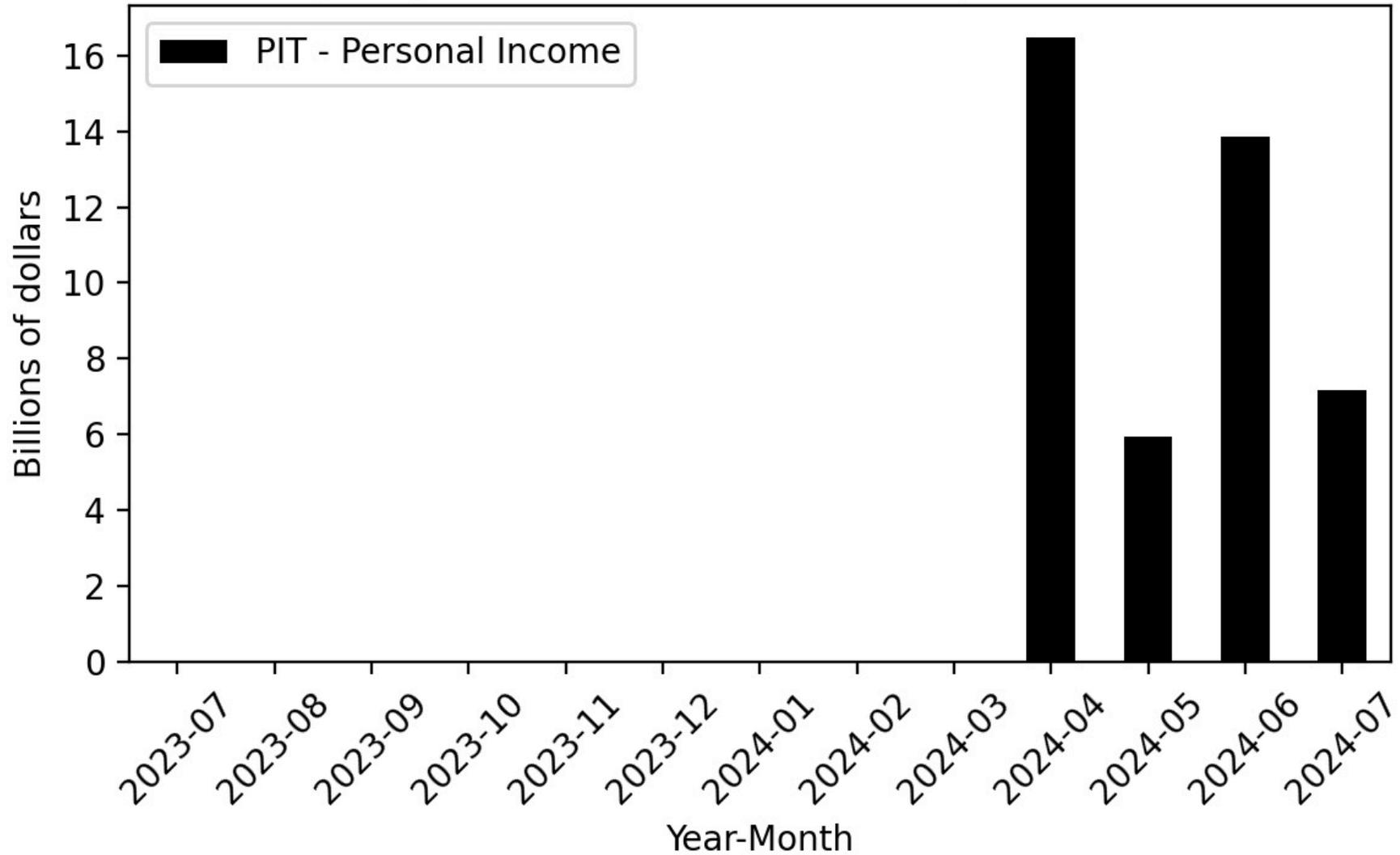
Figure 30

Agency General Fund Cash Receipts - Actual



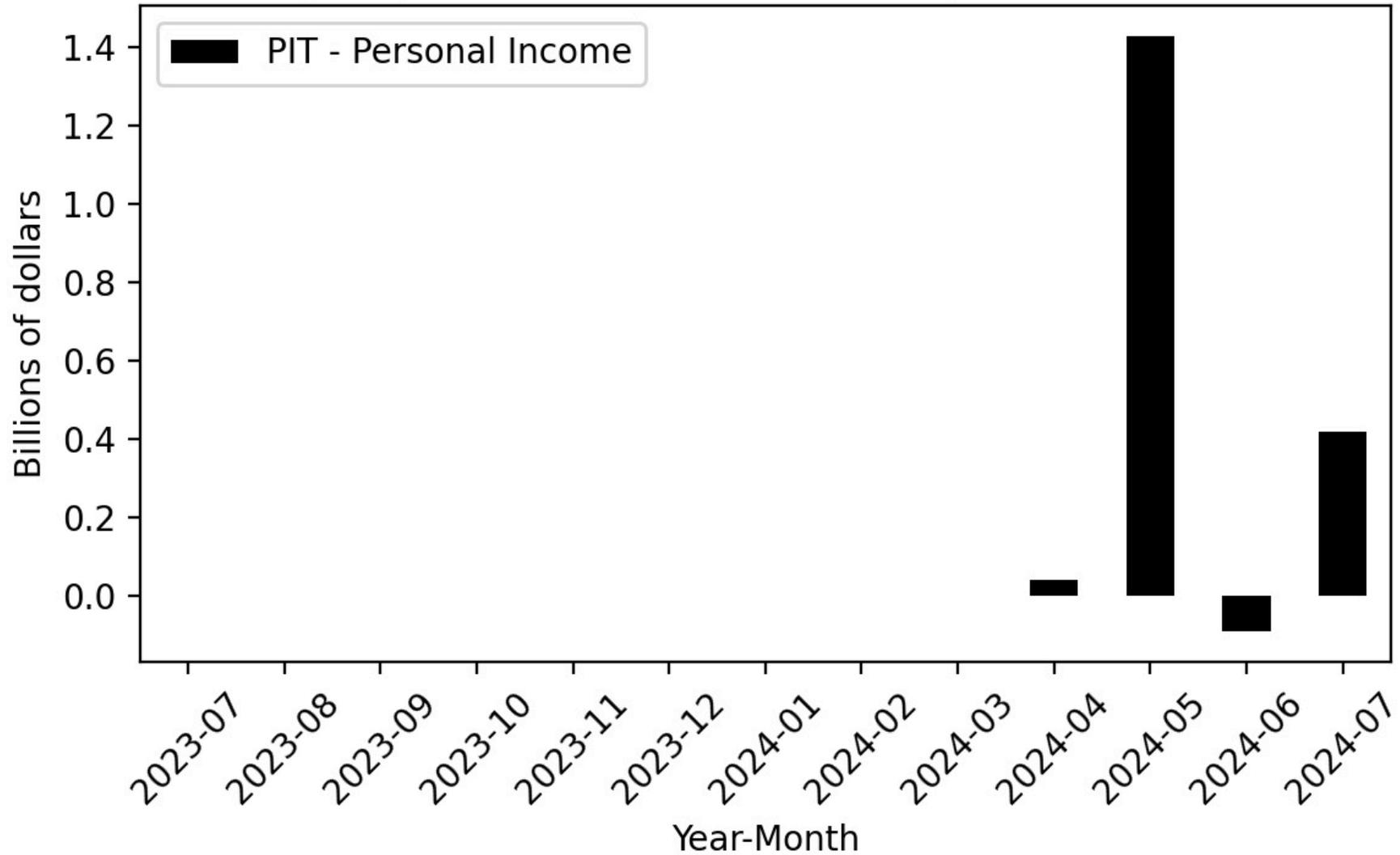
**Figure 31**

Agency General Fund Cash Receipts - Forecast



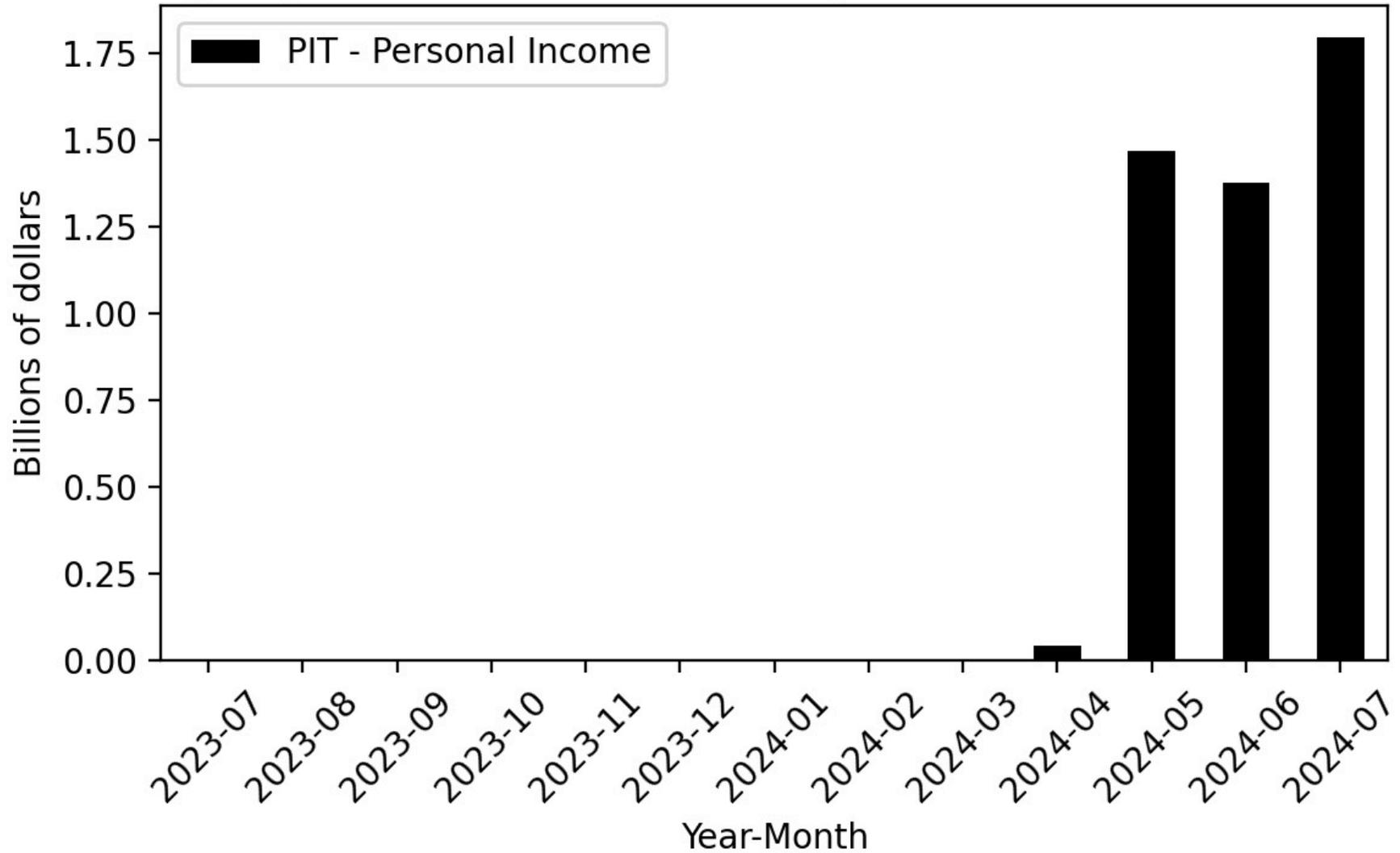
**Figure 32**

Agency General Fund Cash Receipts - Difference



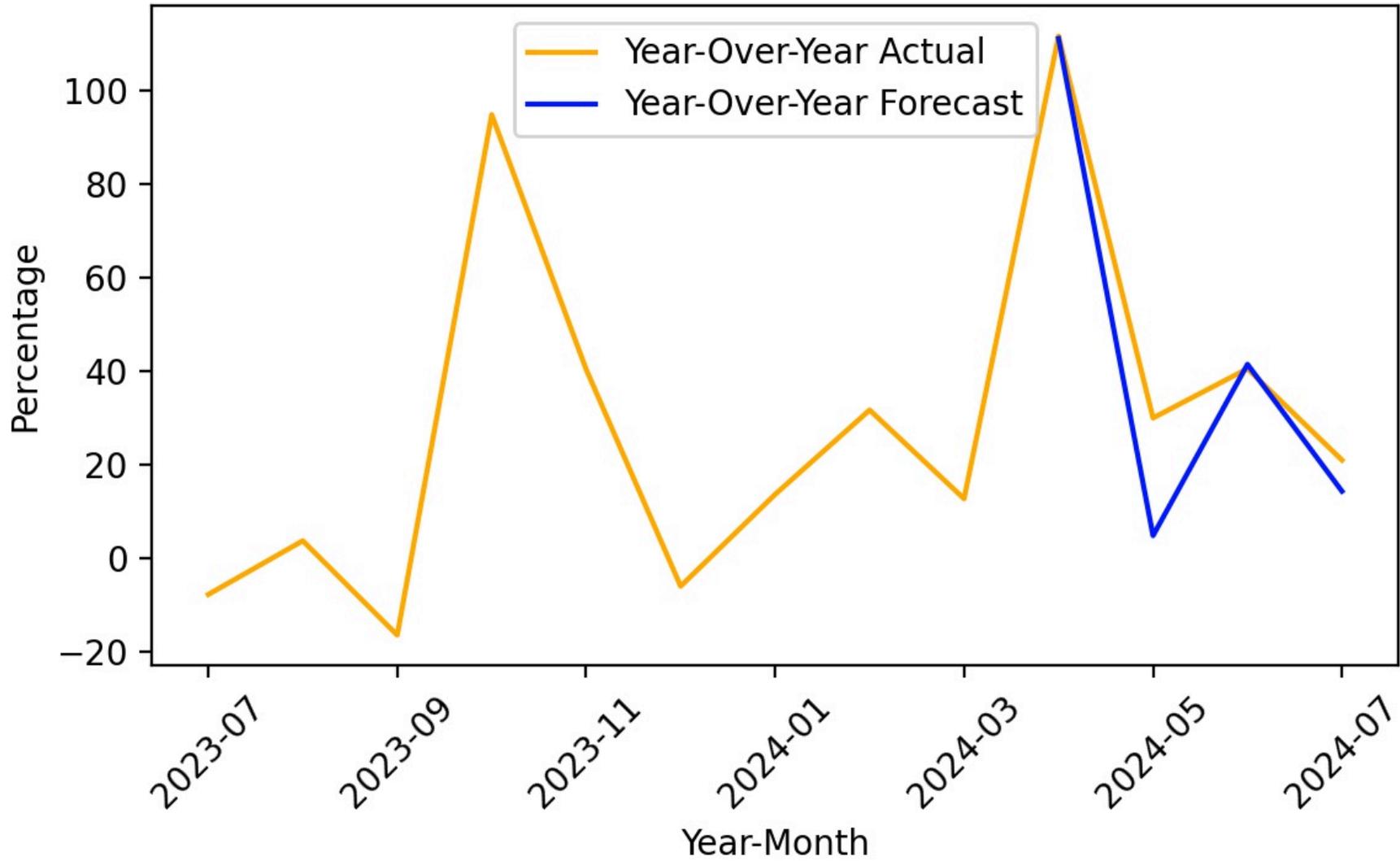
**Figure 33**

Agency General Fund Cash Receipts - Cumulative Difference



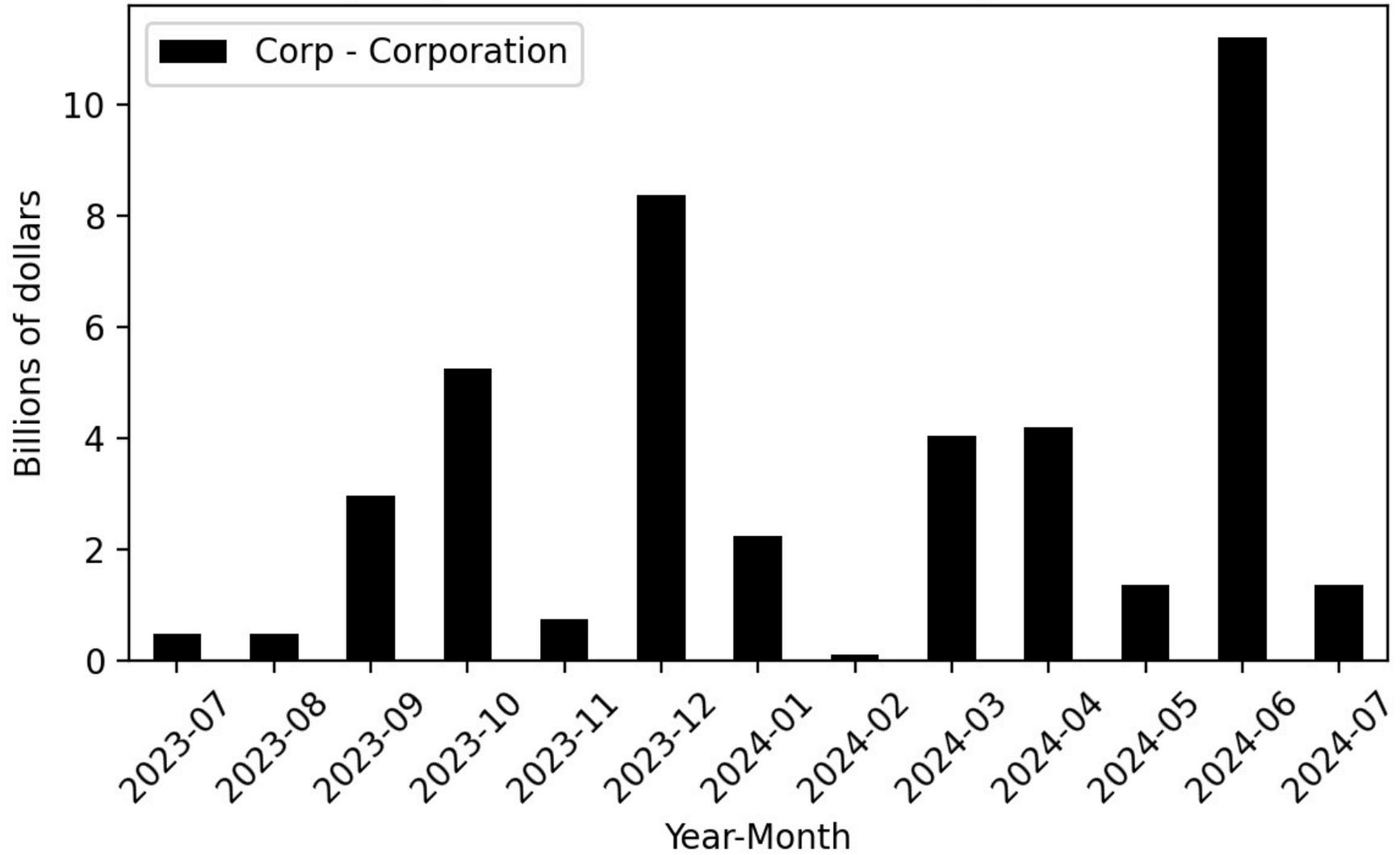
**Figure 34**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Personal Income



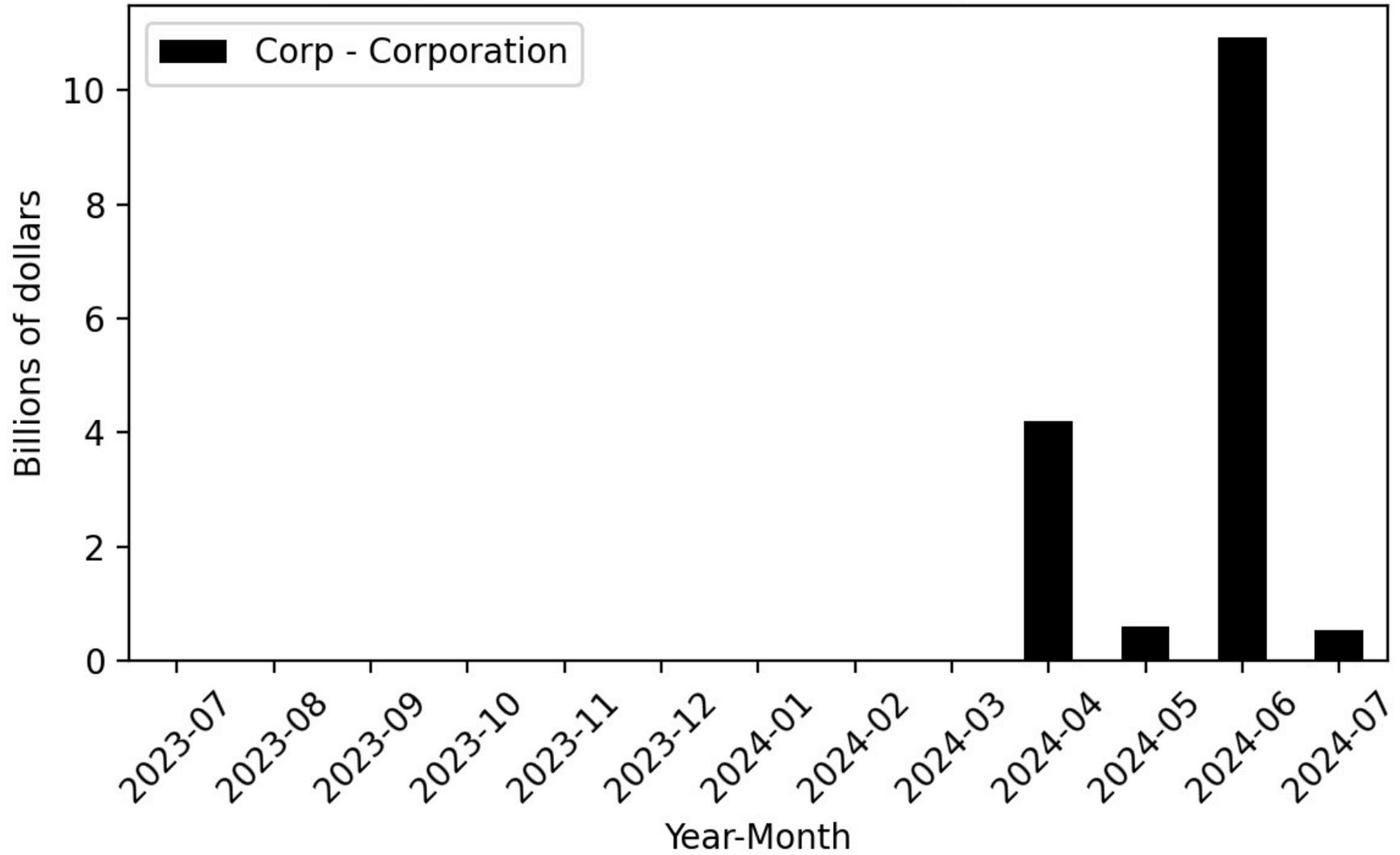
**Figure 35**

**Agency General Fund Cash Receipts - Actual**



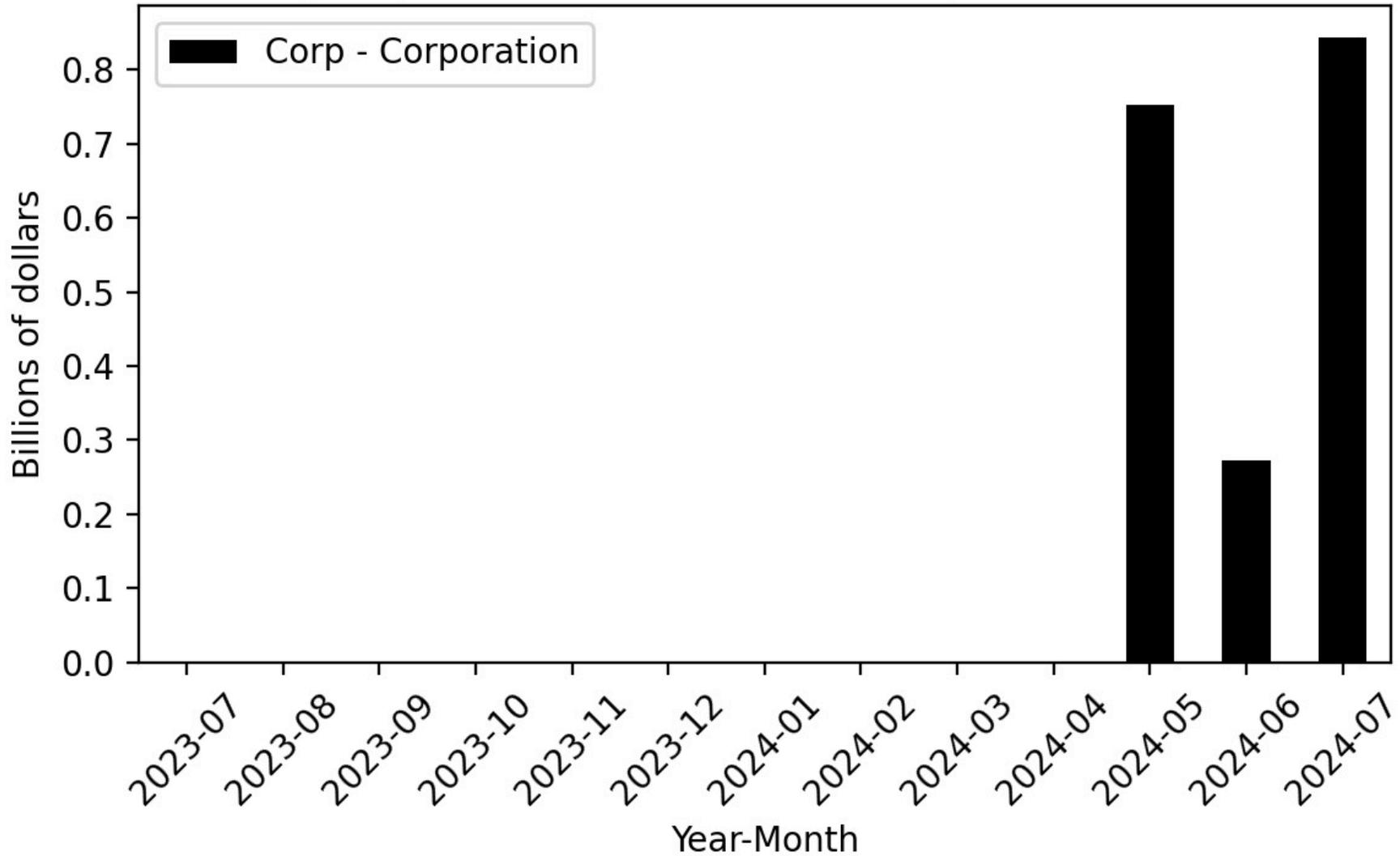
**Figure 36**

Agency General Fund Cash Receipts - Forecast



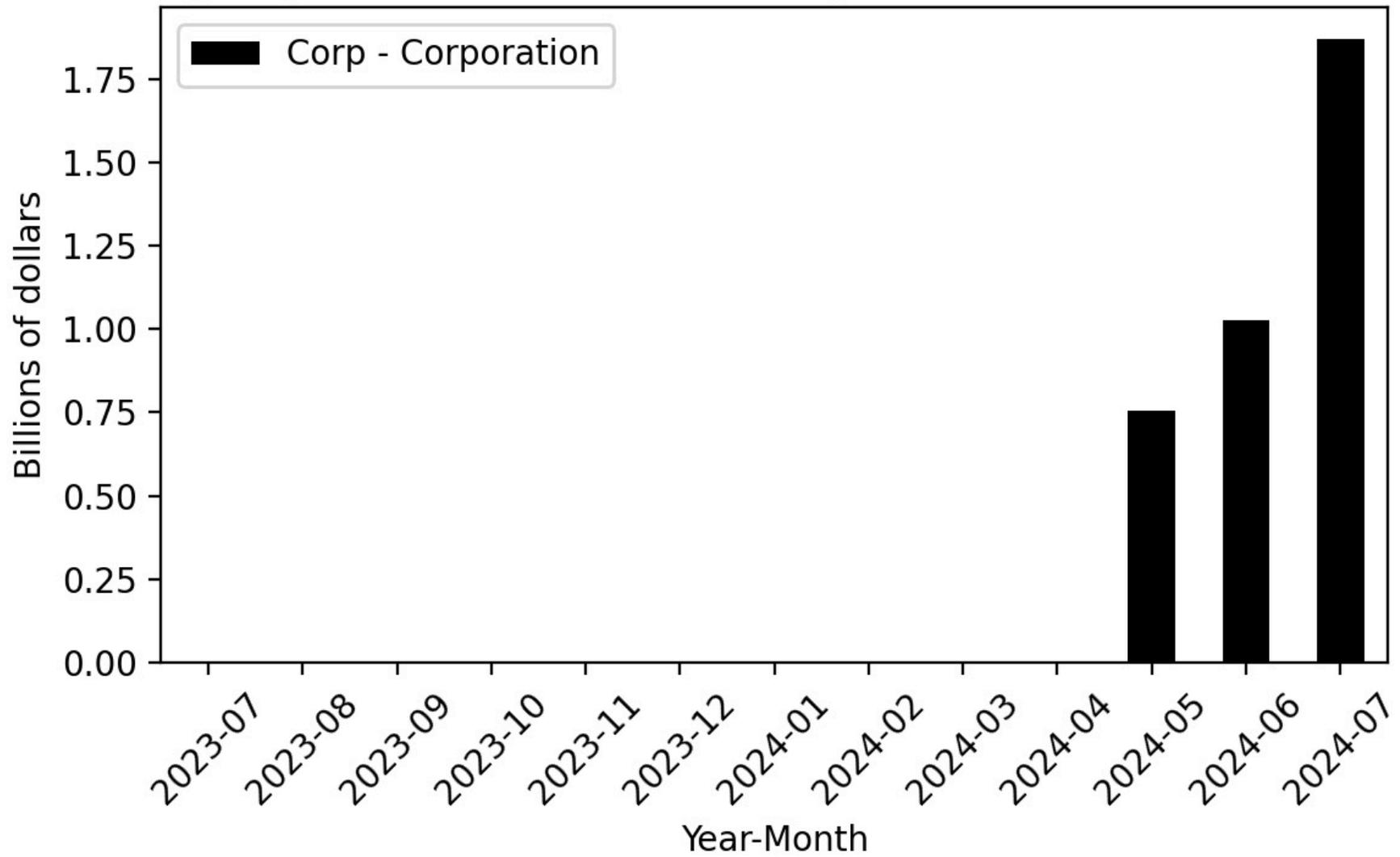
**Figure 37**

Agency General Fund Cash Receipts - Difference



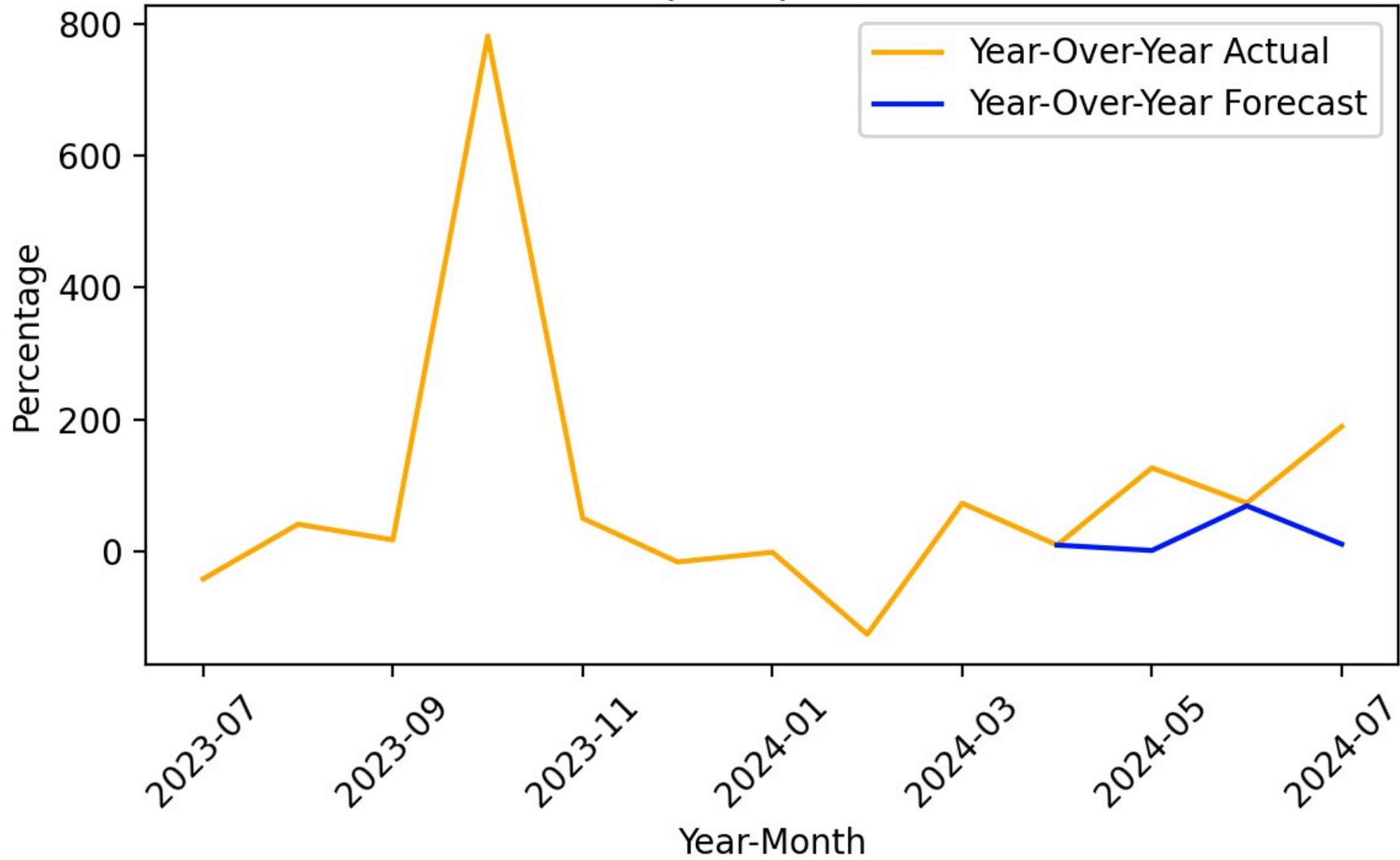
**Figure 38**

Agency General Fund Cash Receipts - Cumulative Difference



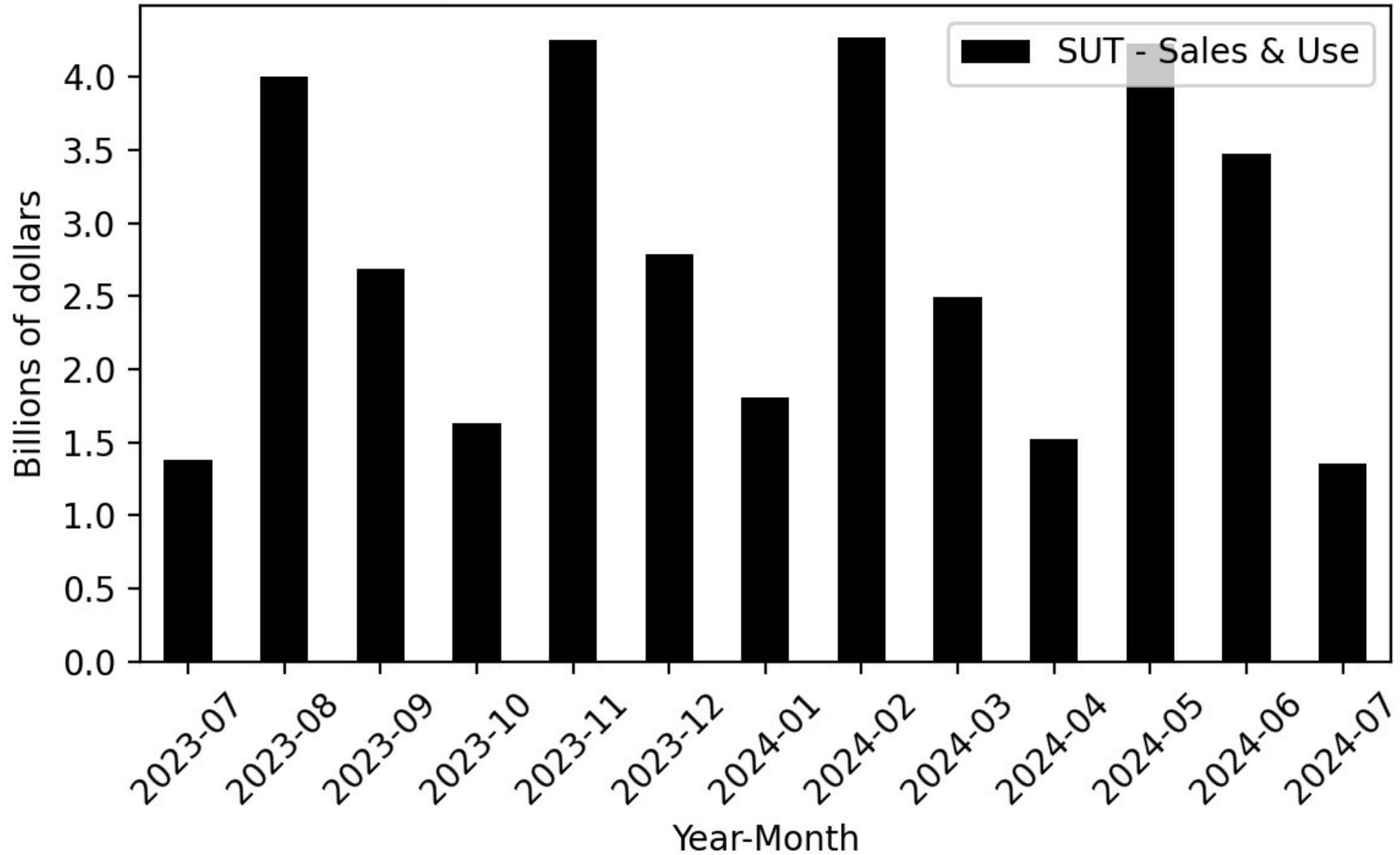
**Figure 39**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Corporation



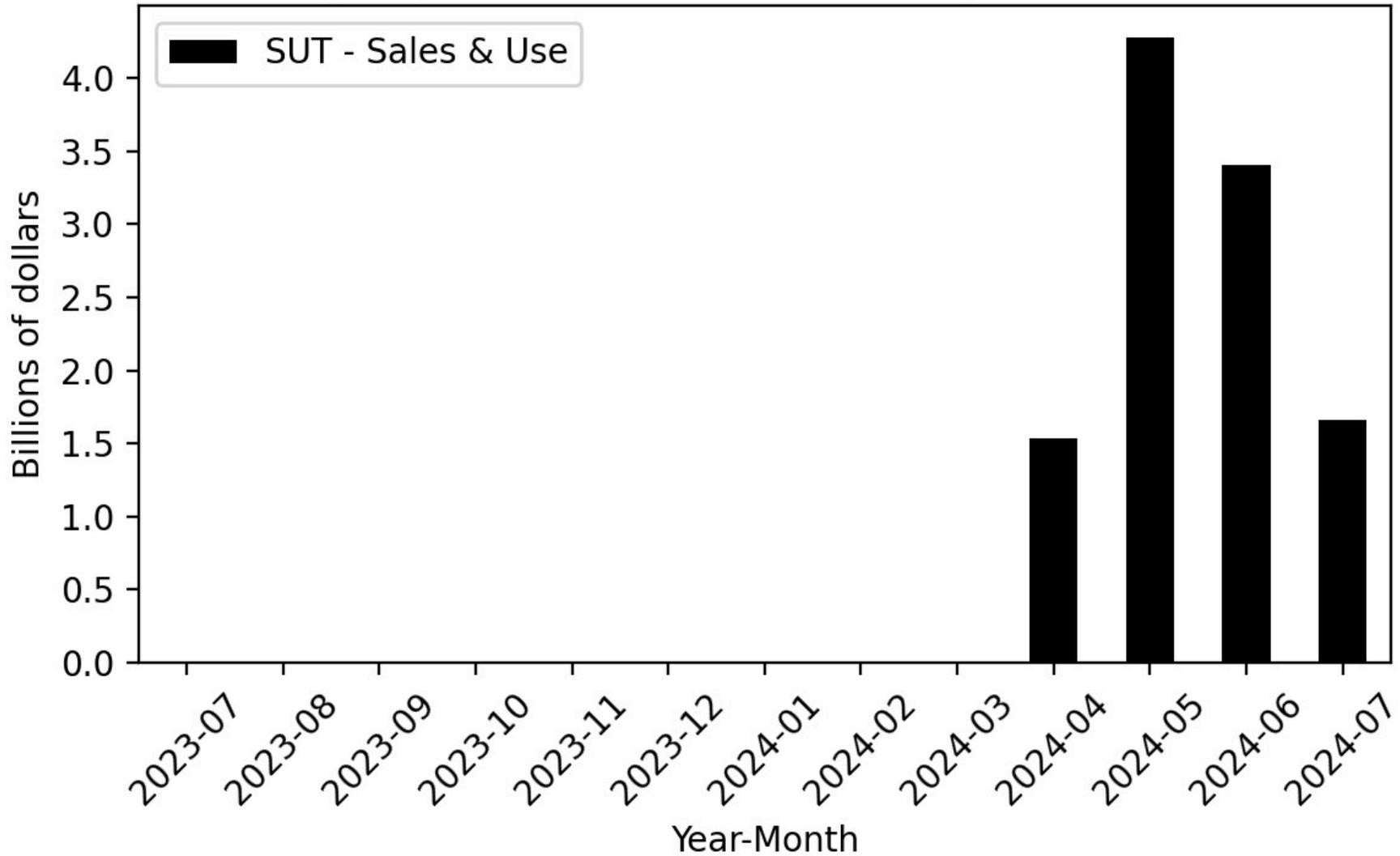
**Figure 40**

Agency General Fund Cash Receipts - Actual



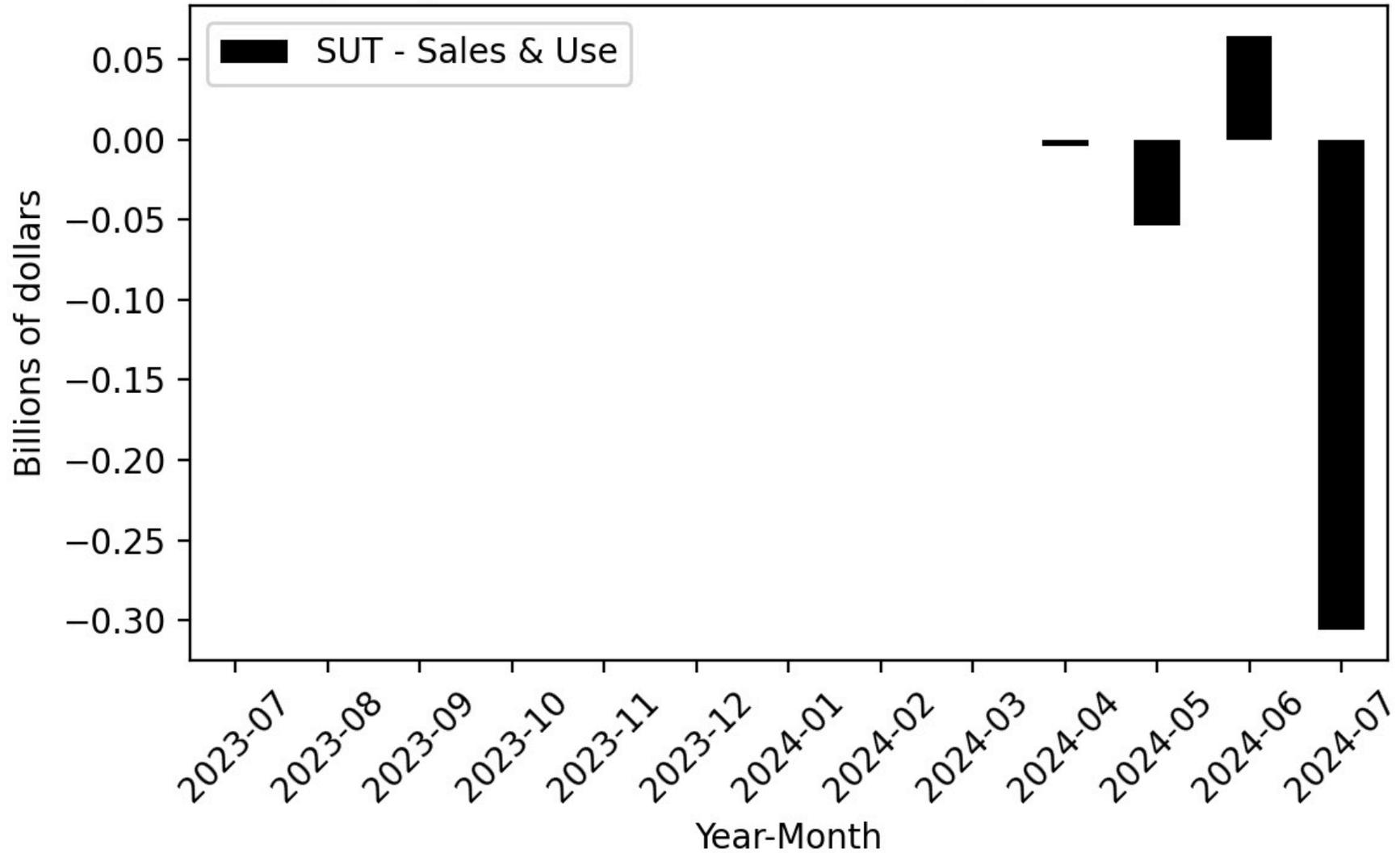
**Figure 41**

Agency General Fund Cash Receipts - Forecast



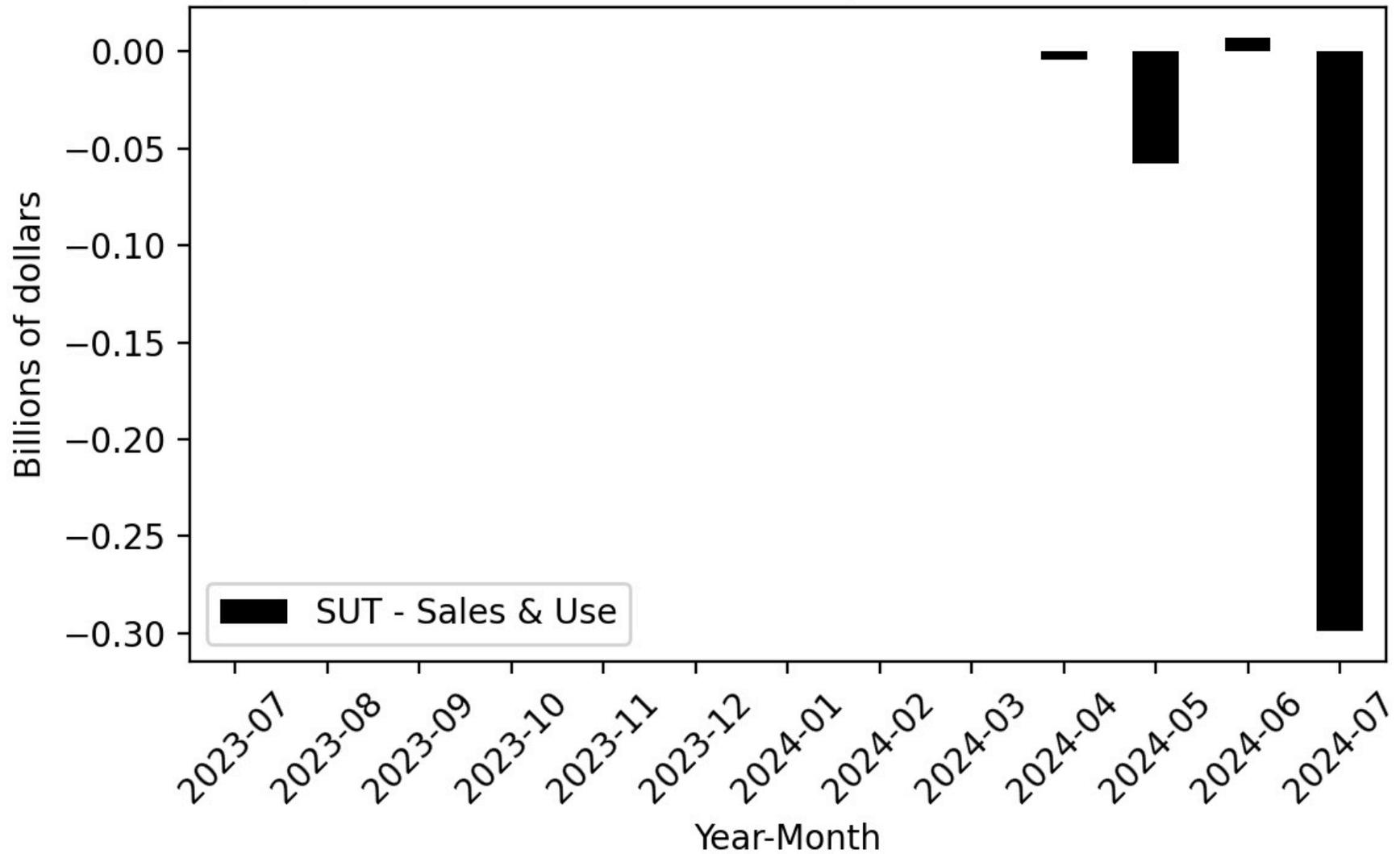
**Figure 42**

**Agency General Fund Cash Receipts - Difference**



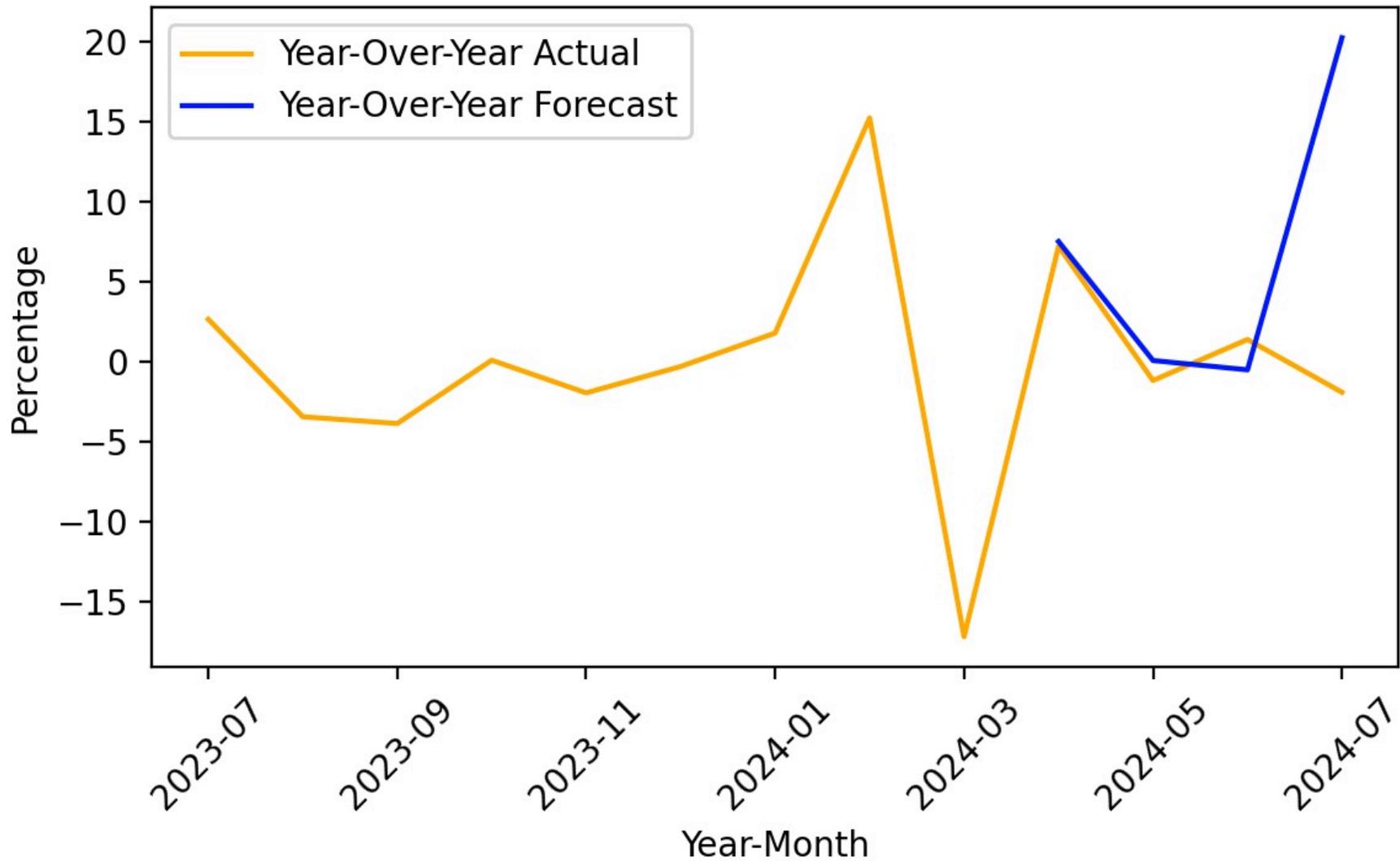
**Figure 43**

Agency General Fund Cash Receipts - Cumulative Difference



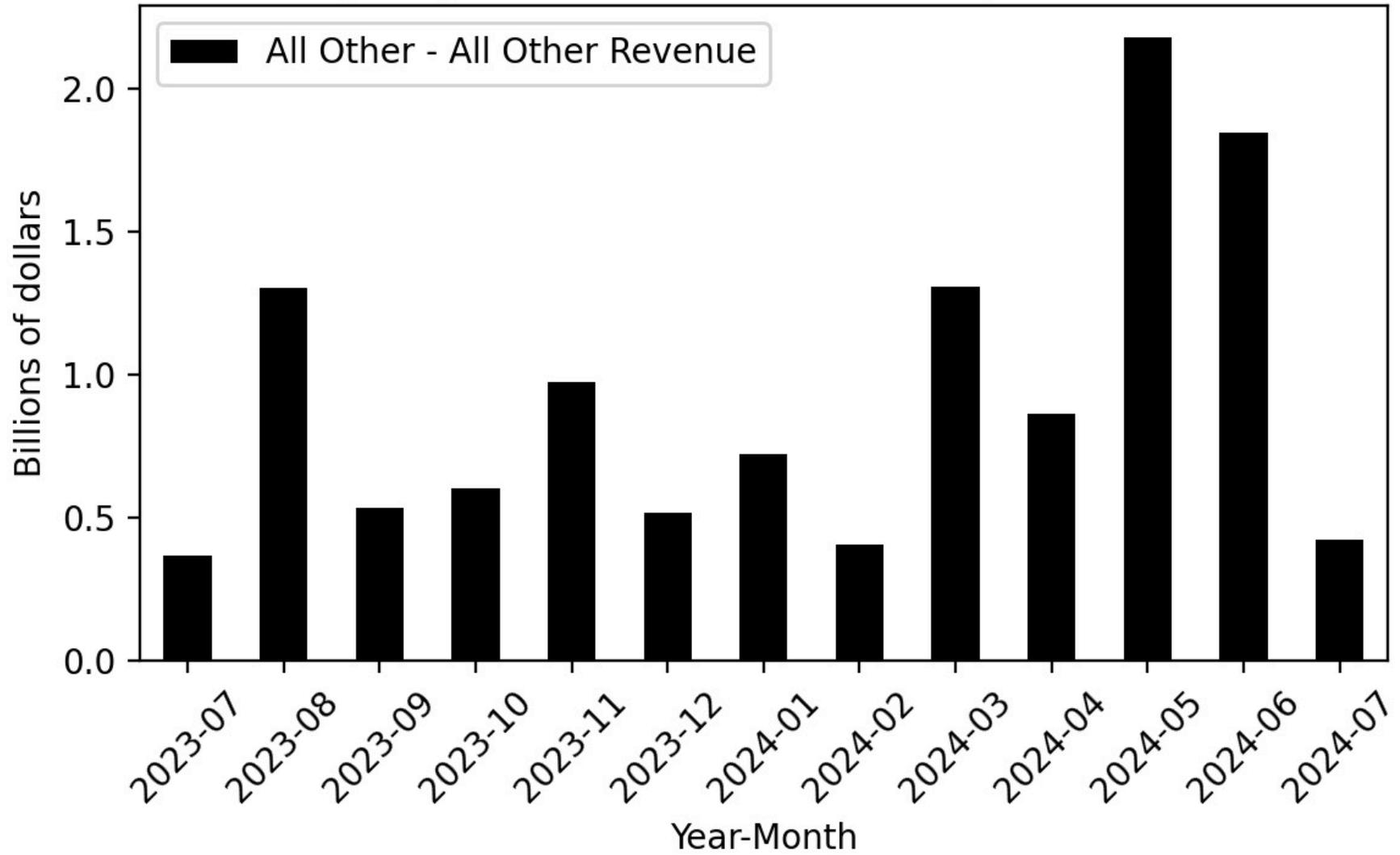
**Figure 44**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use



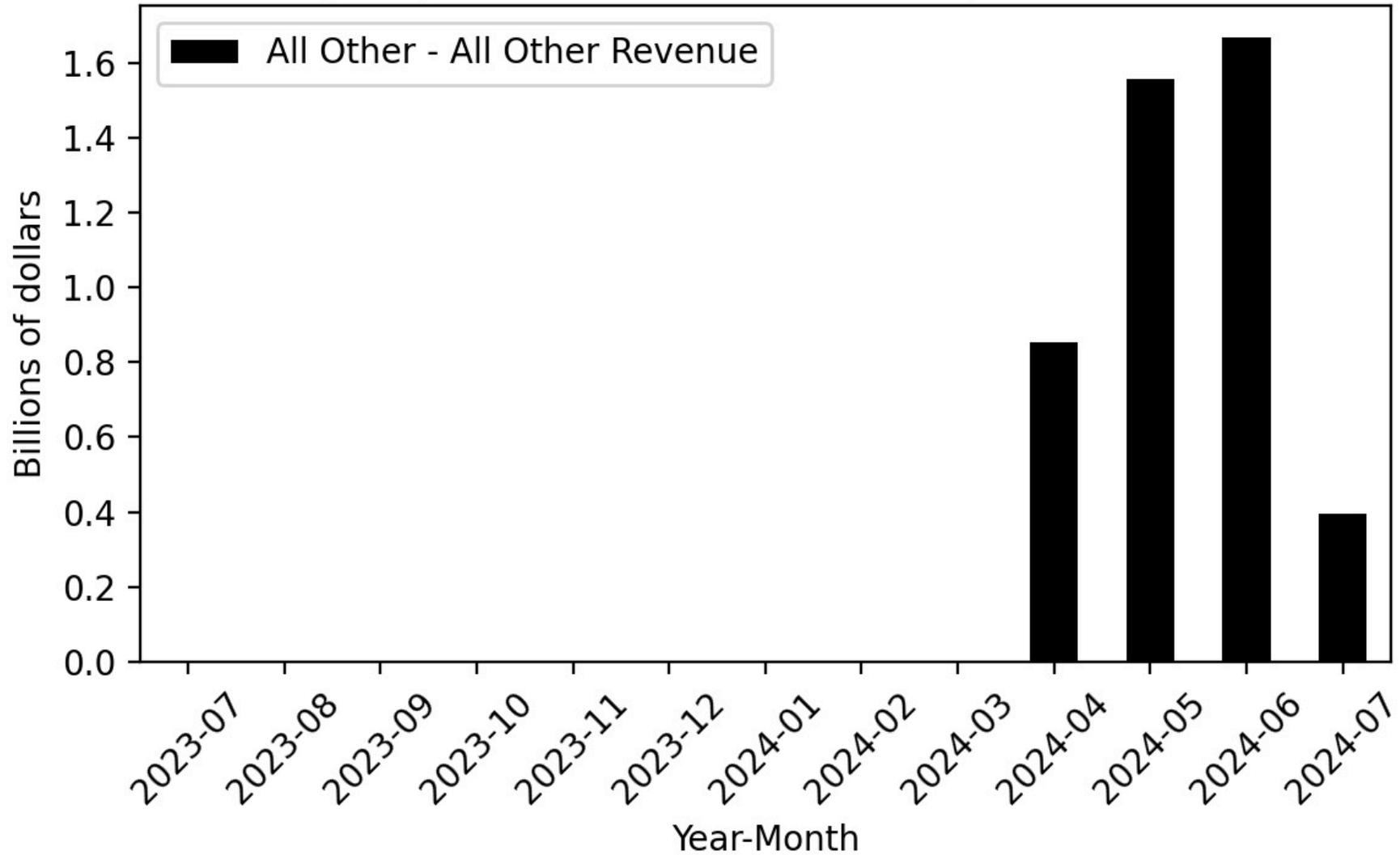
**Figure 45**

Agency General Fund Cash Receipts - Actual



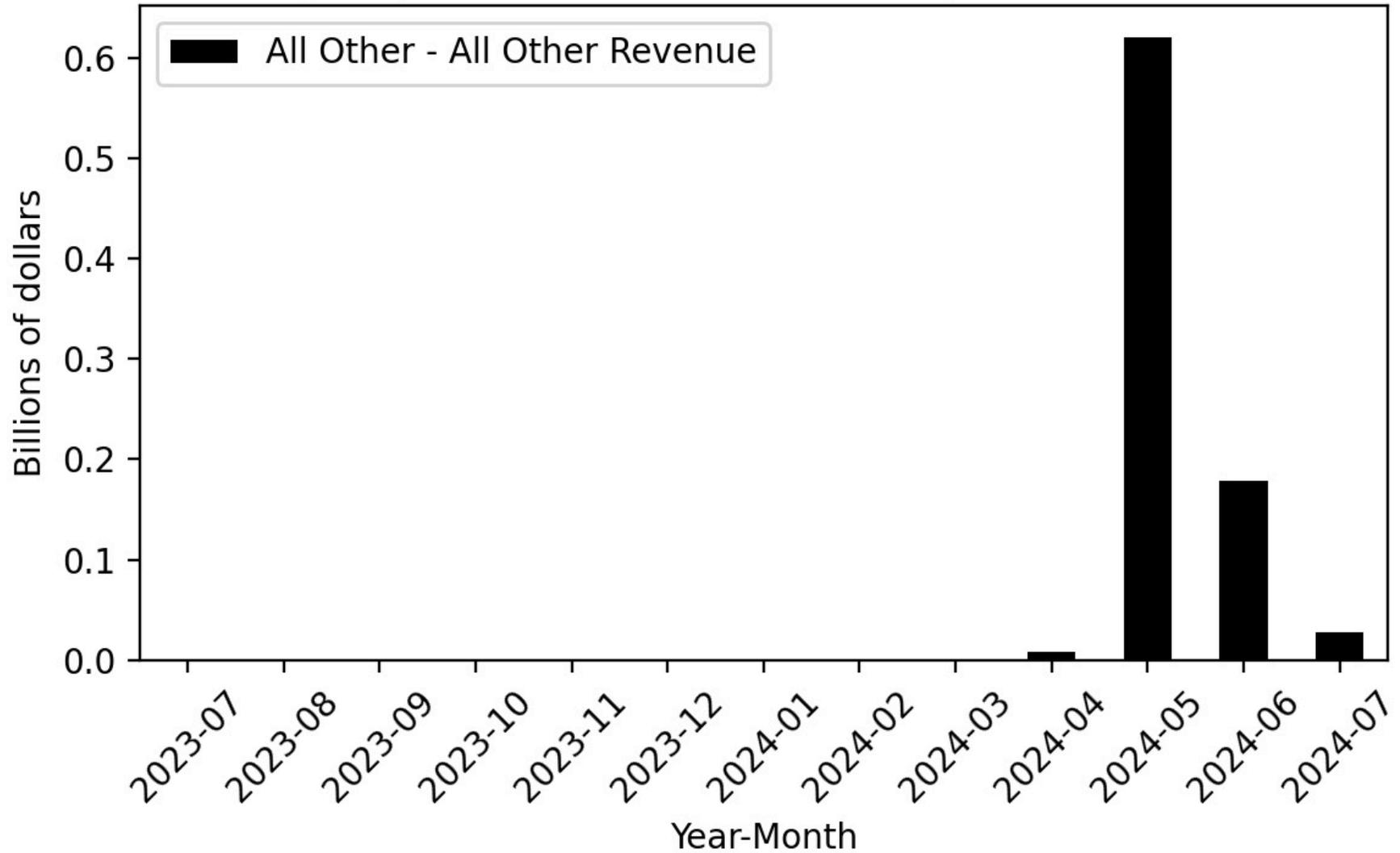
**Figure 46**

Agency General Fund Cash Receipts - Forecast

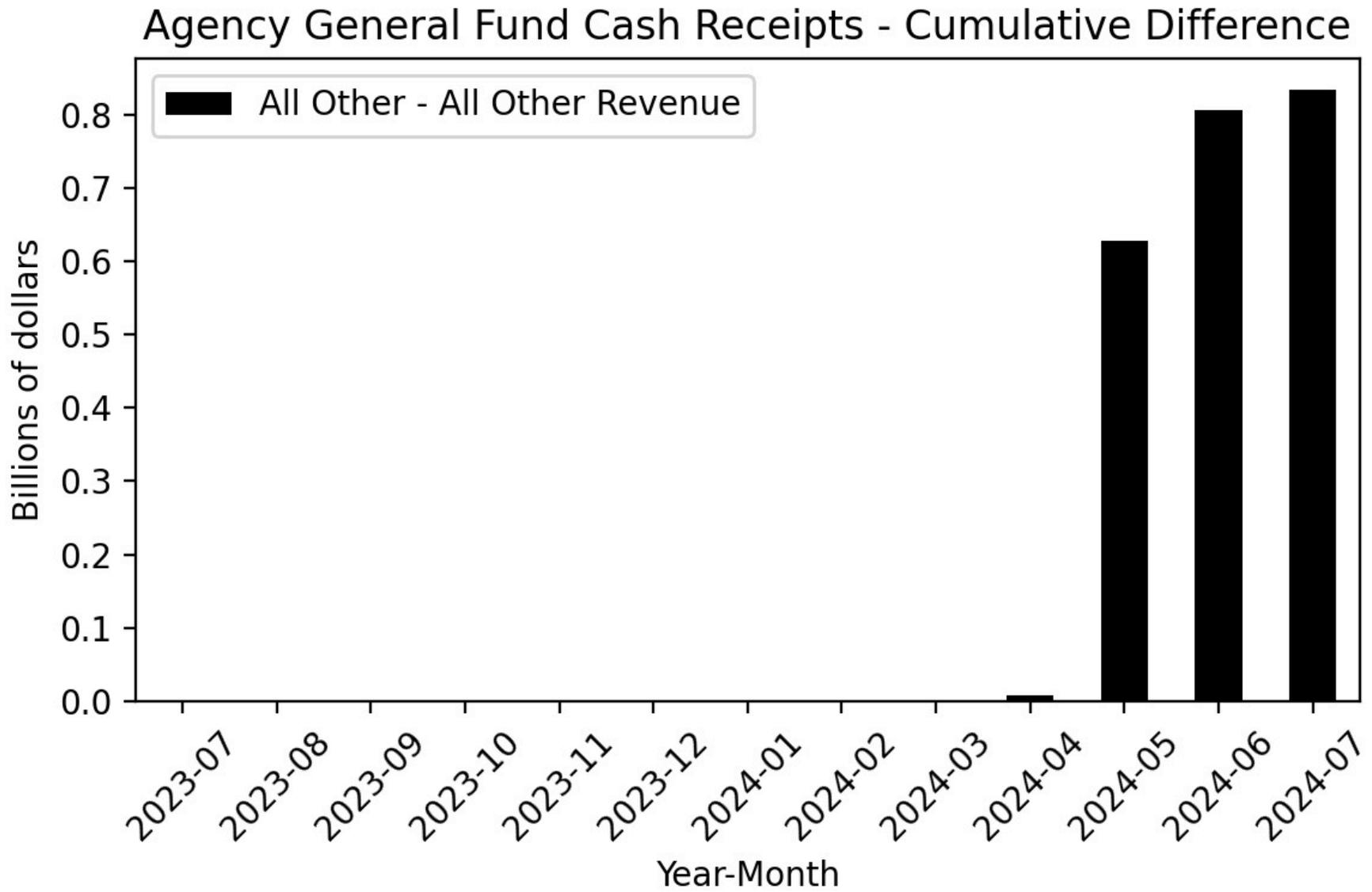


**Figure 47**

Agency General Fund Cash Receipts - Difference



**Figure 48**



**Figure 49**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-All Other Revenue

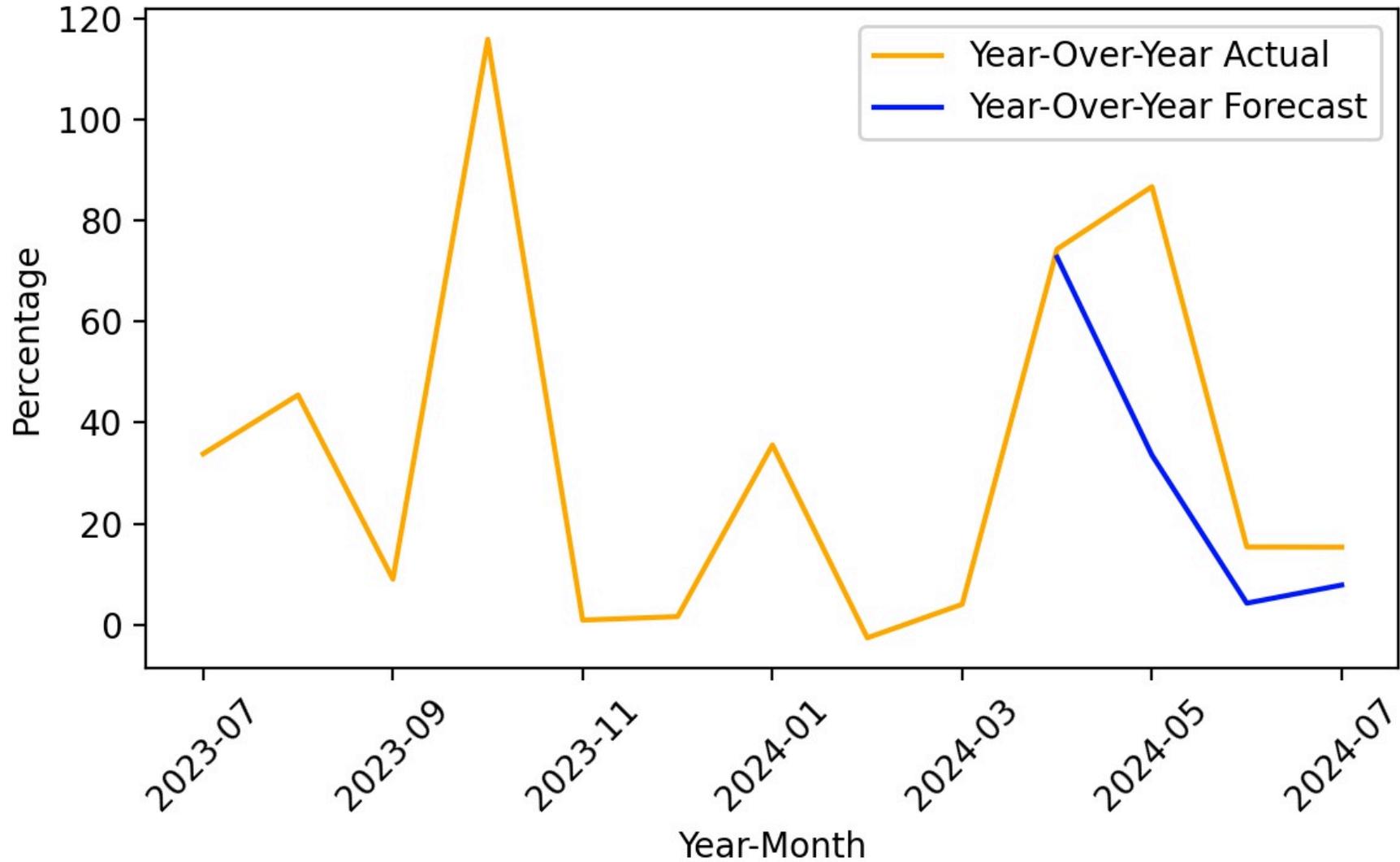
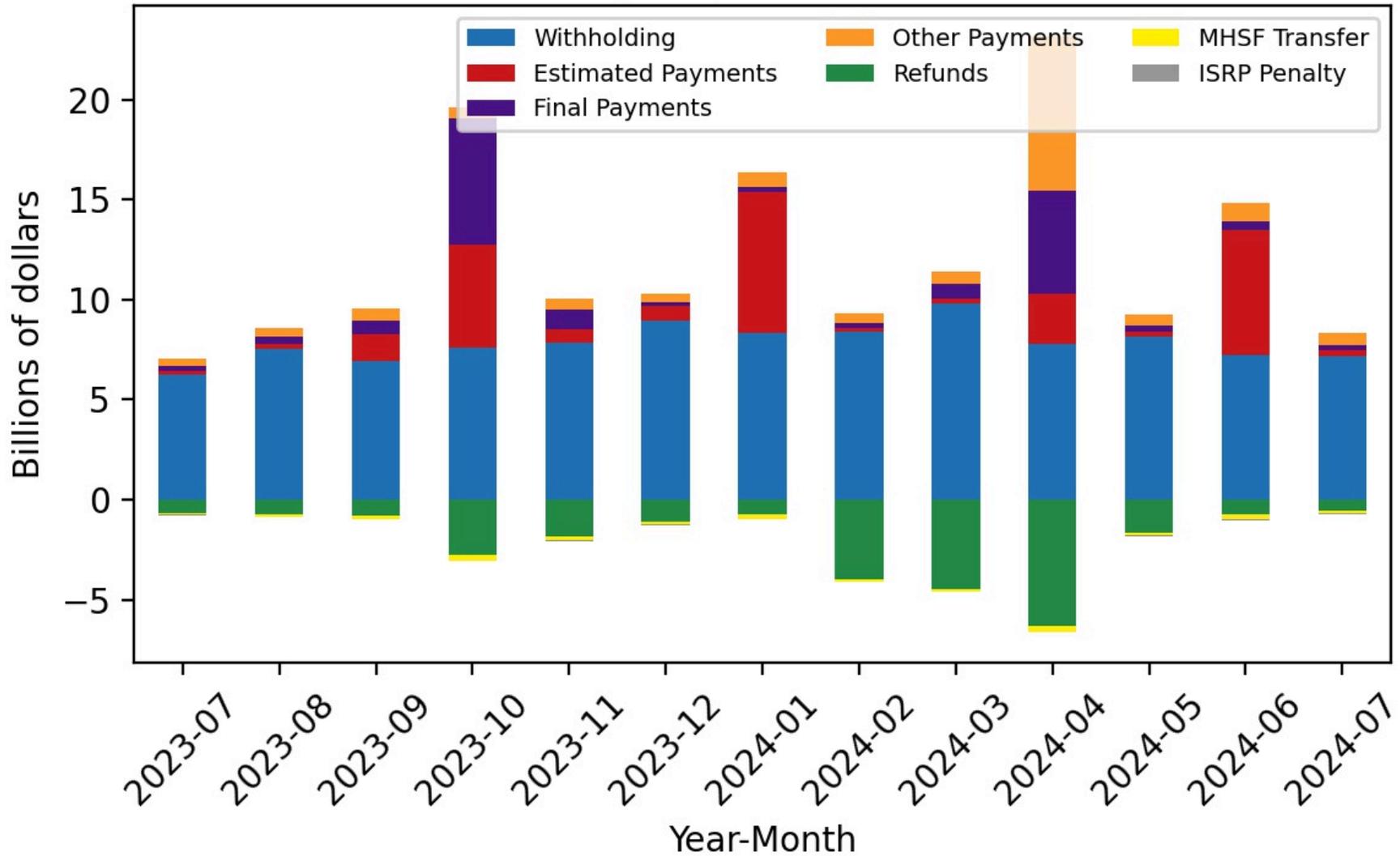


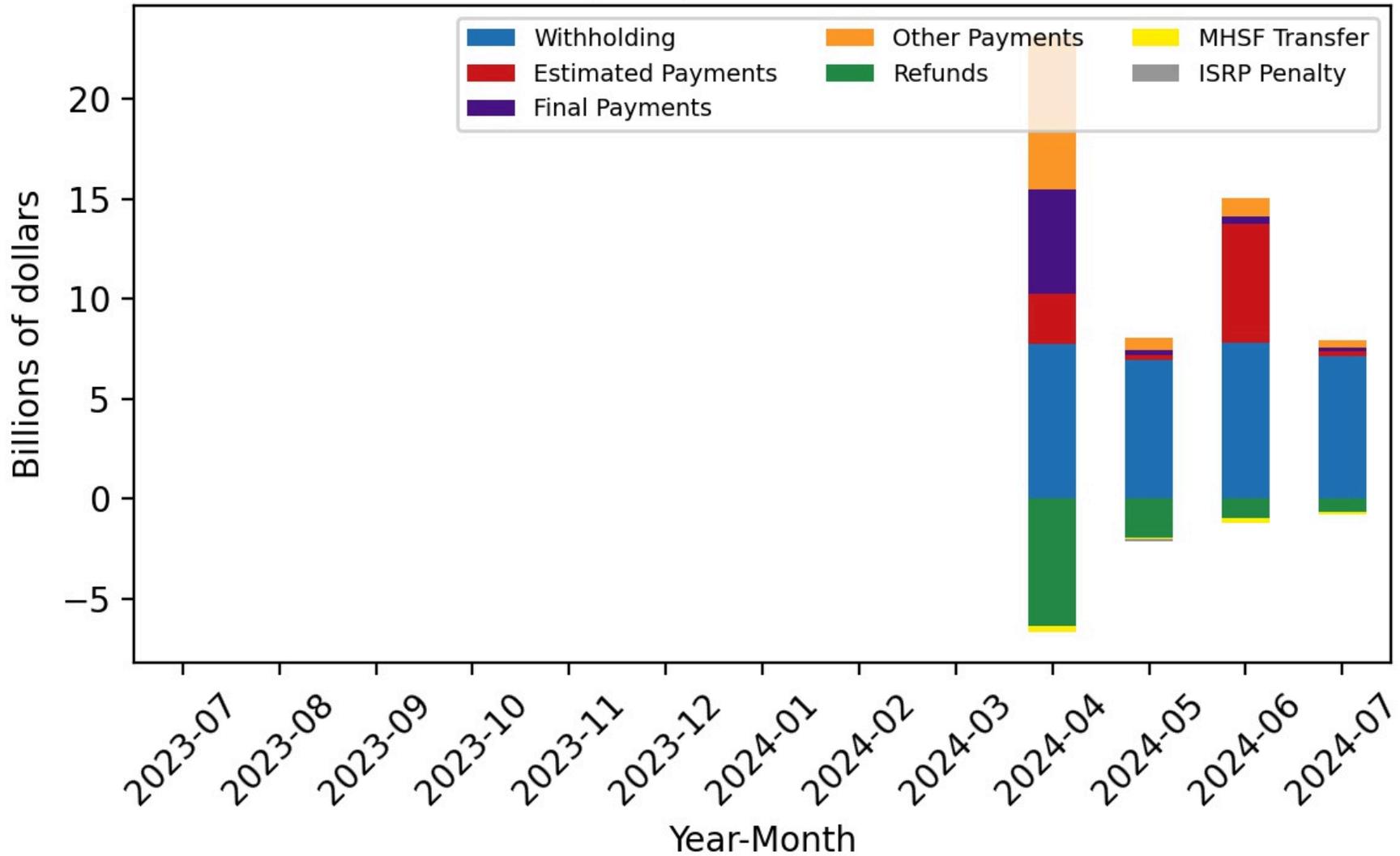
Figure 50

Personal Income Tax - Agency General Fund Revenues (Actual)



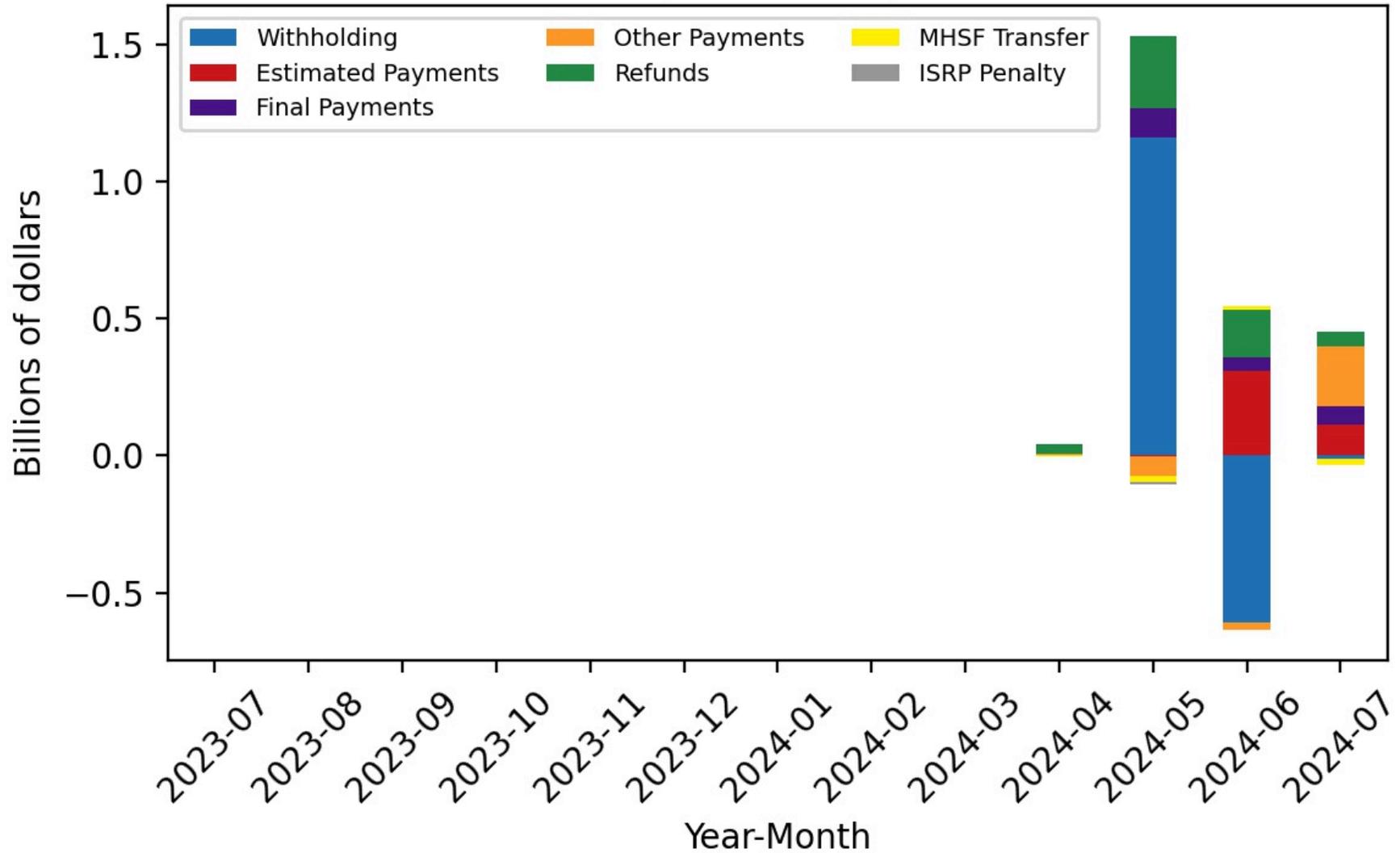
**Figure 51**

**Personal Income Tax - Agency General Fund Revenues (Forecast)**



**Figure 52**

**Personal Income Tax - Agency General Fund Revenues  
(Difference)**



**Figure 53**

**Personal Income Tax - Agency General Fund Revenues  
(Cumulative Difference)**

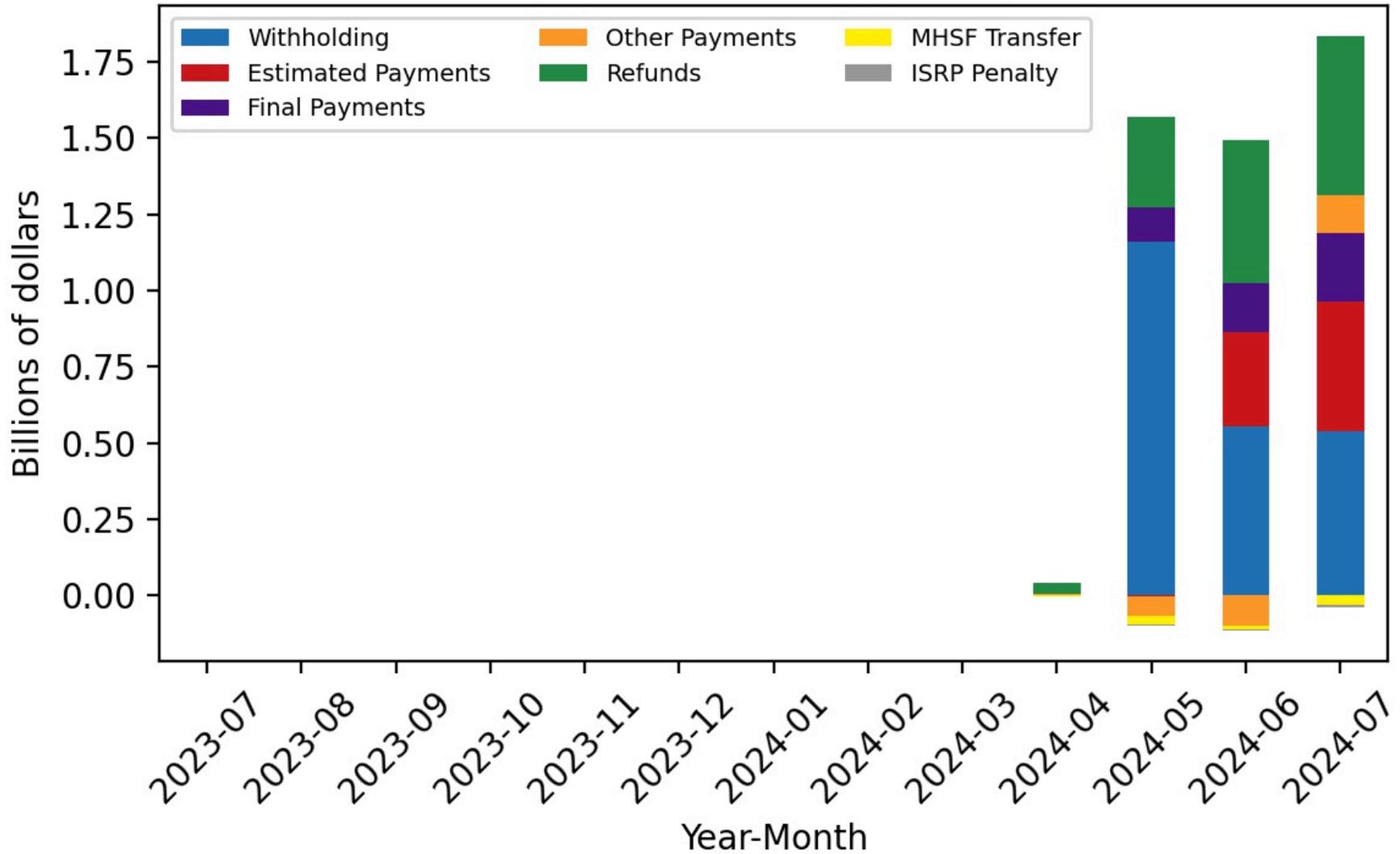
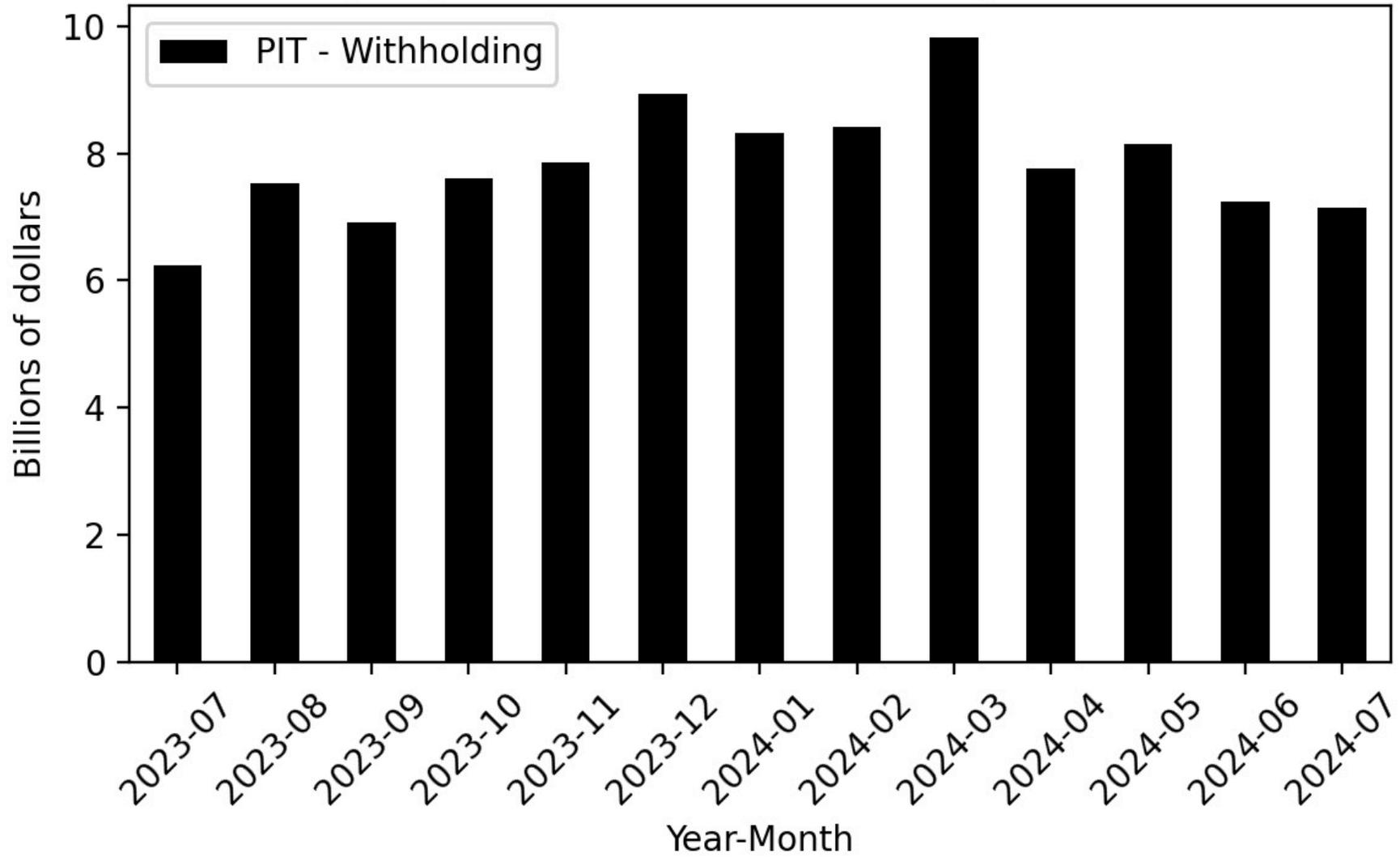


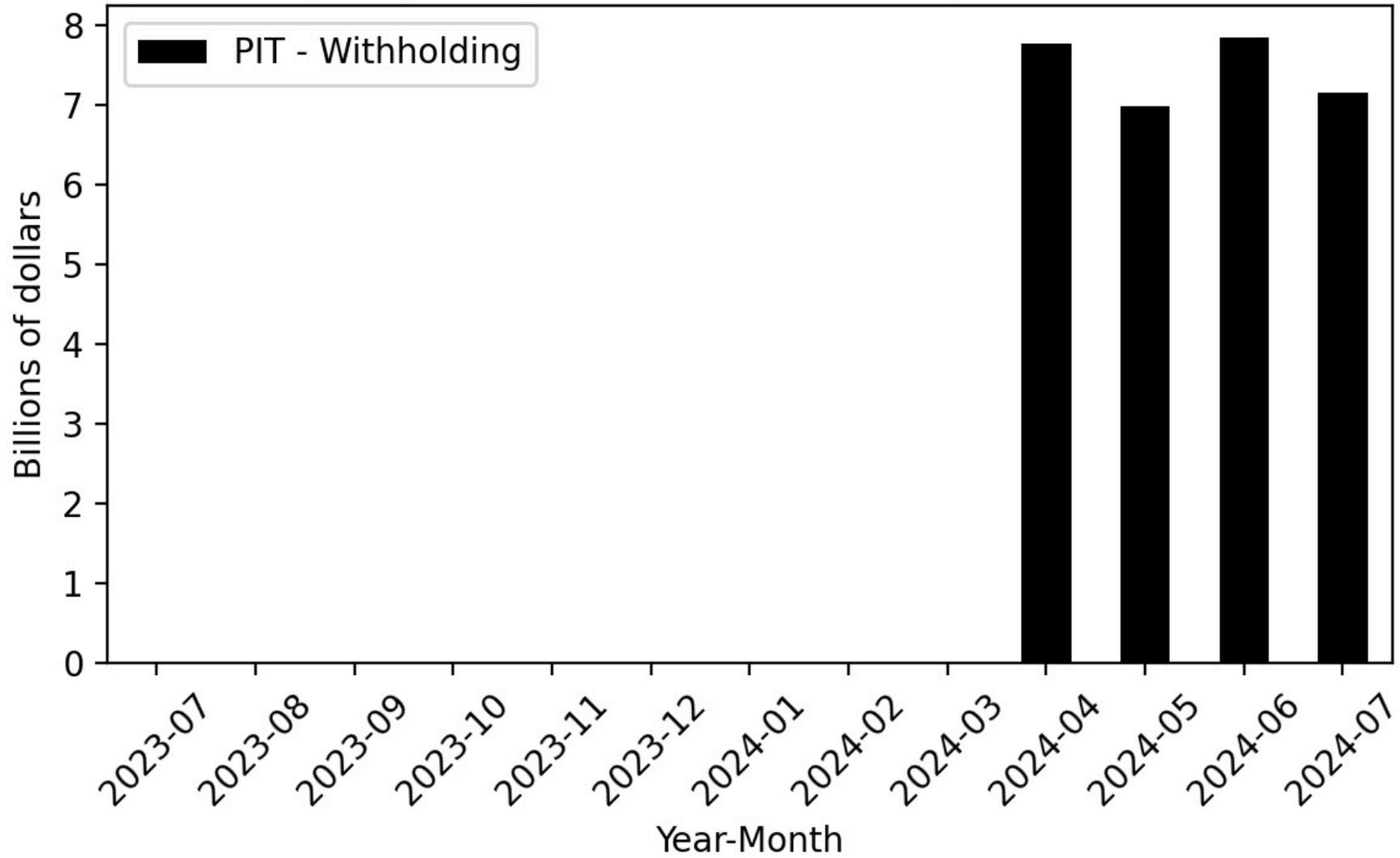
Figure 54

Agency General Fund Cash Receipts - Actual



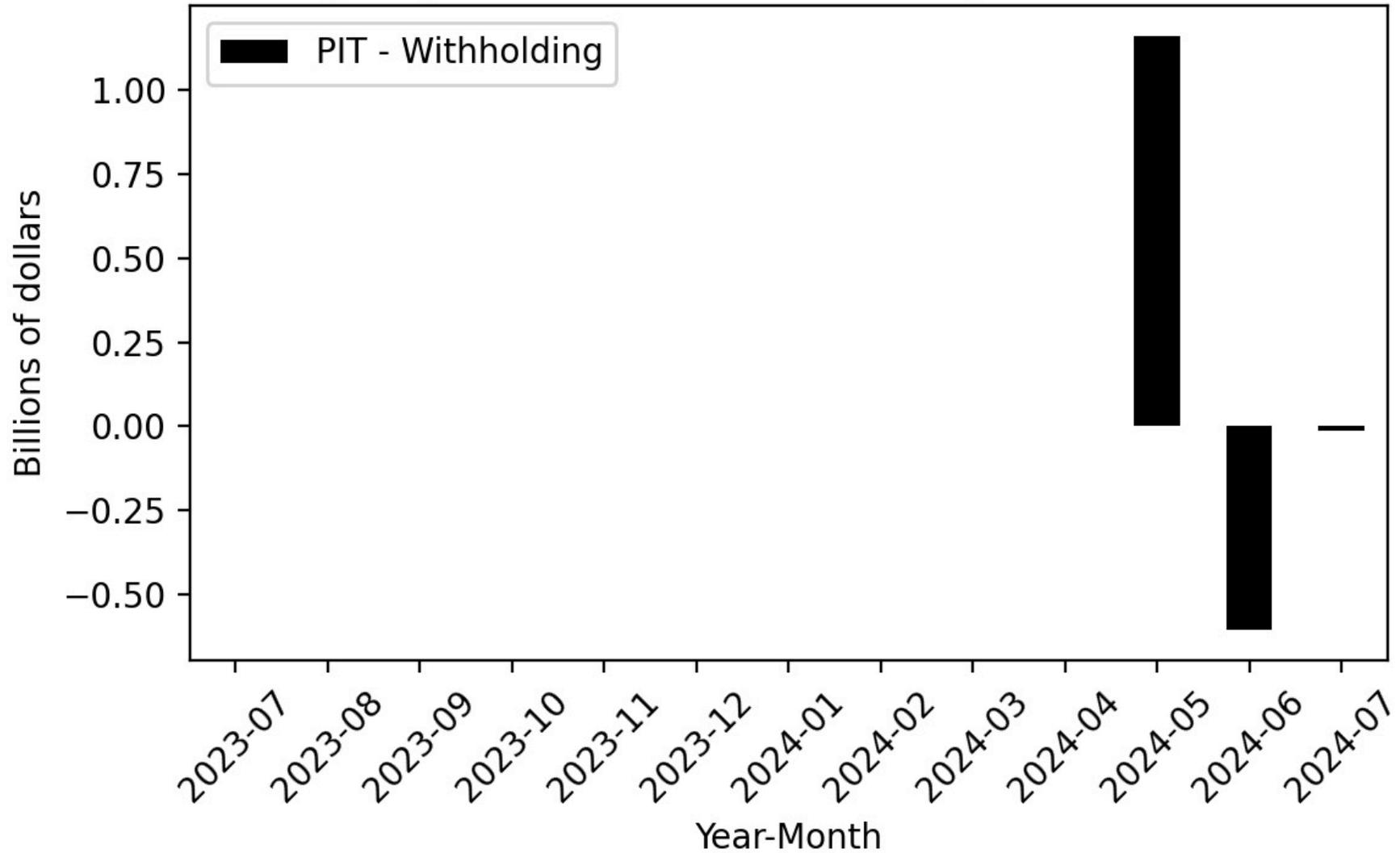
**Figure 55**

Agency General Fund Cash Receipts - Forecast

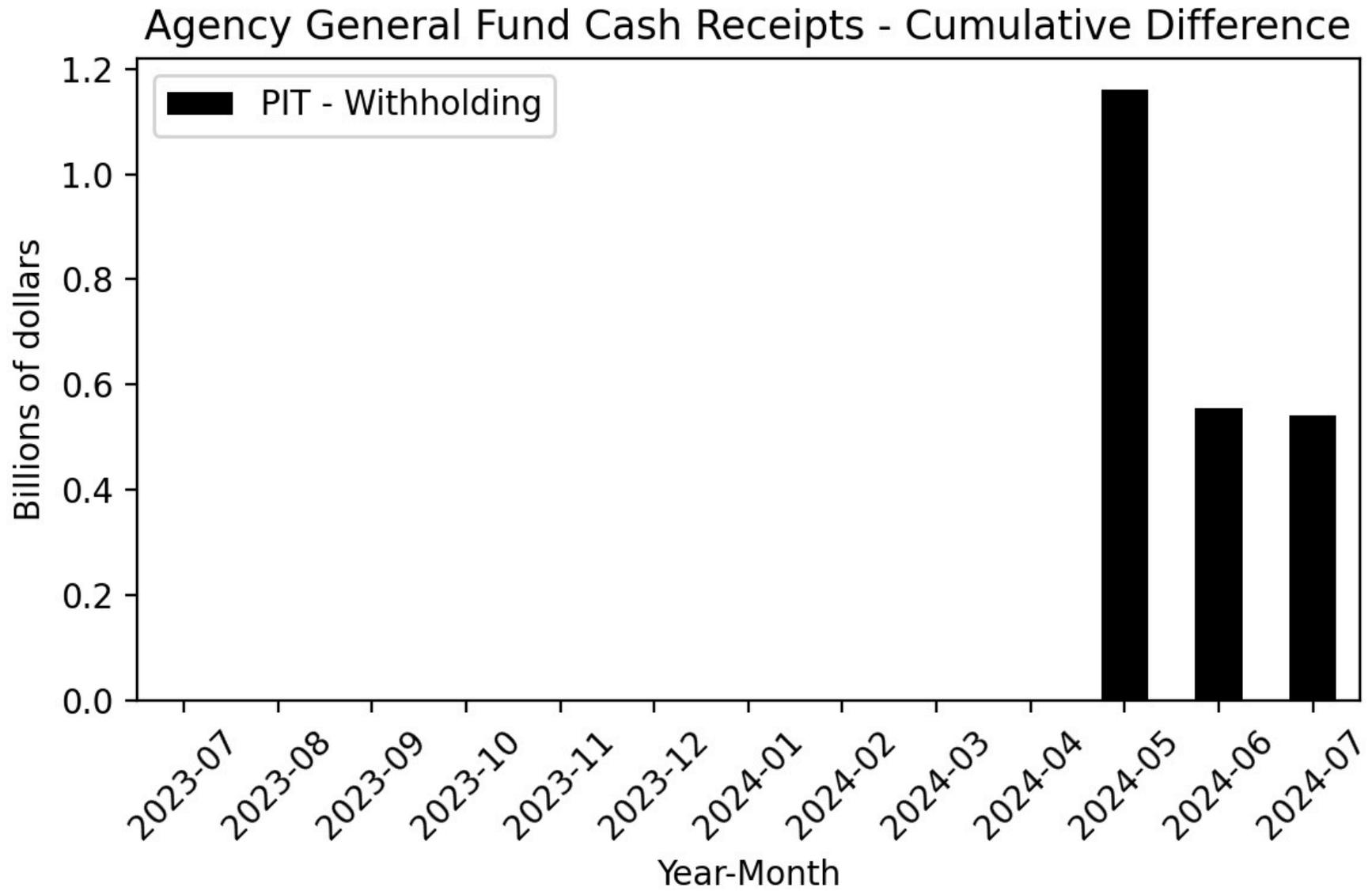


**Figure 56**

**Agency General Fund Cash Receipts - Difference**

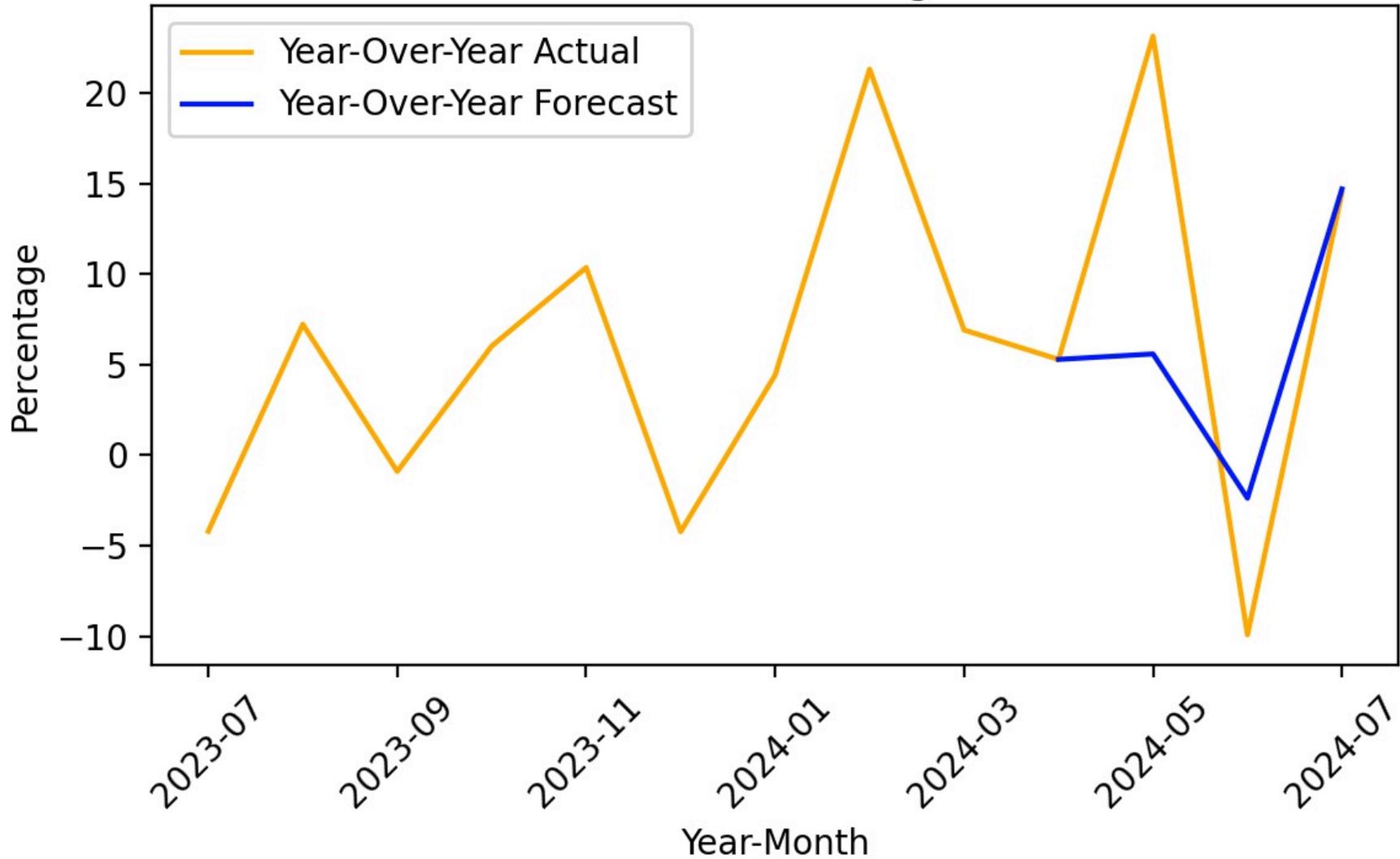


**Figure 57**



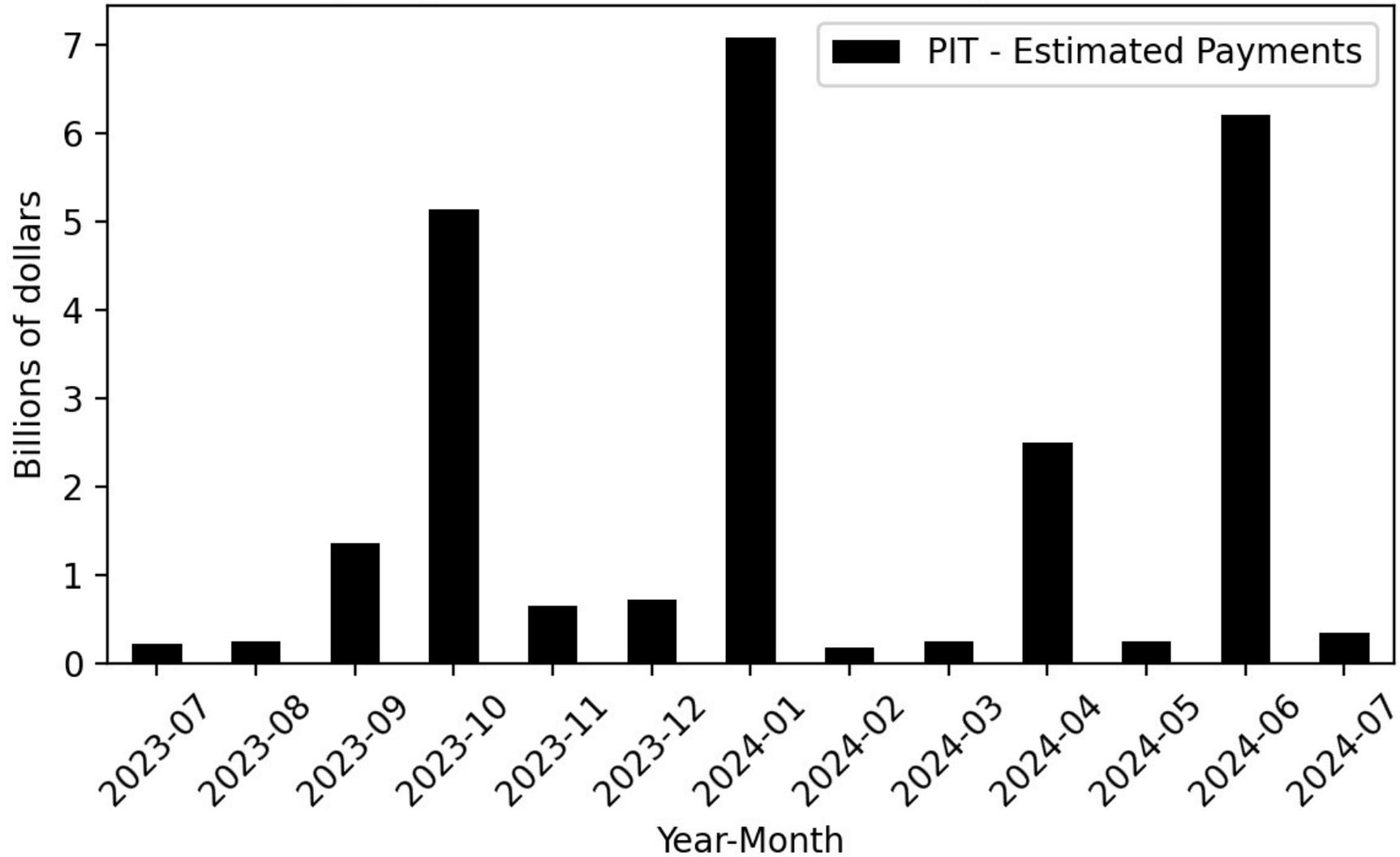
**Figure 58**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Withholding



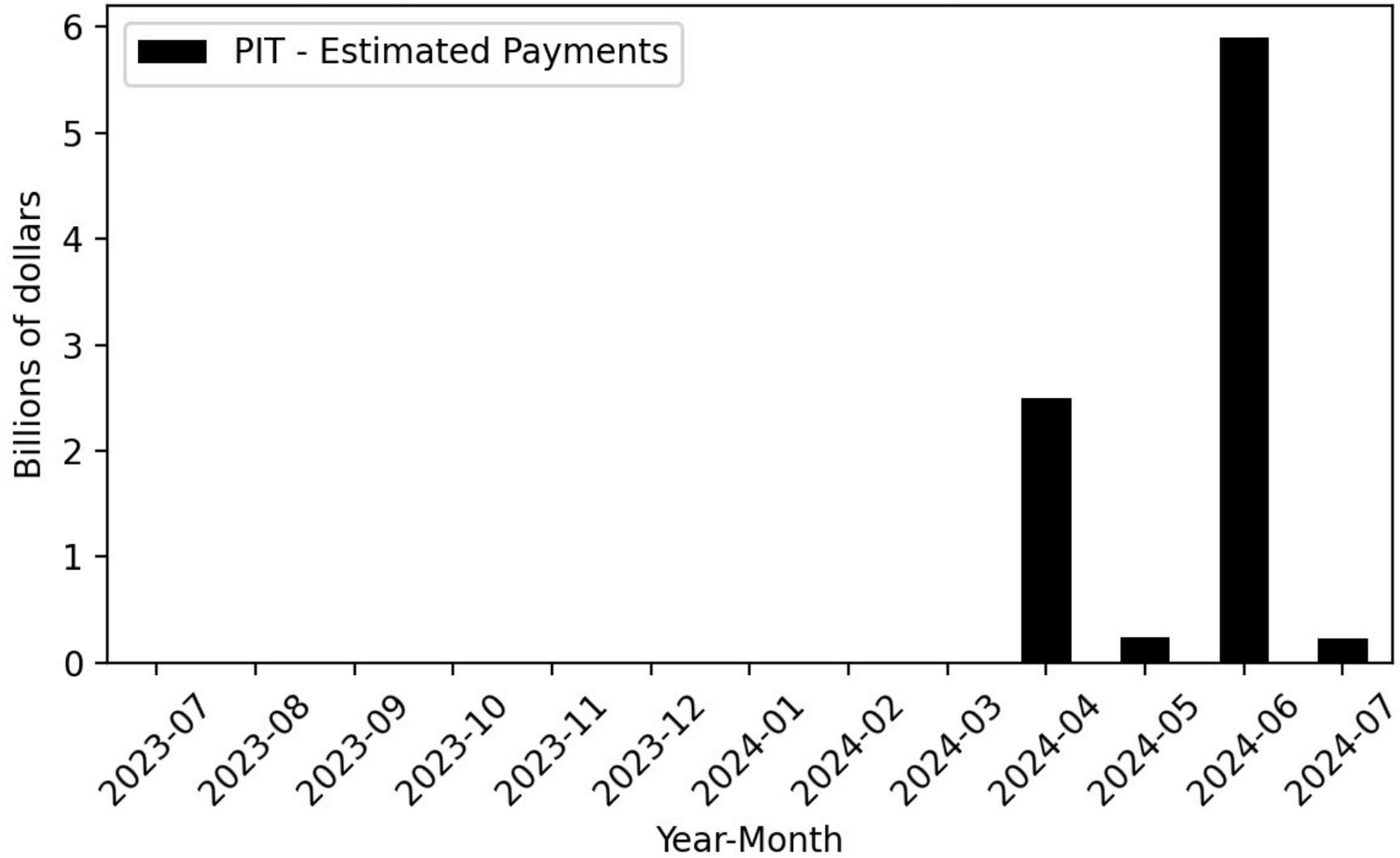
**Figure 59**

Agency General Fund Cash Receipts - Actual



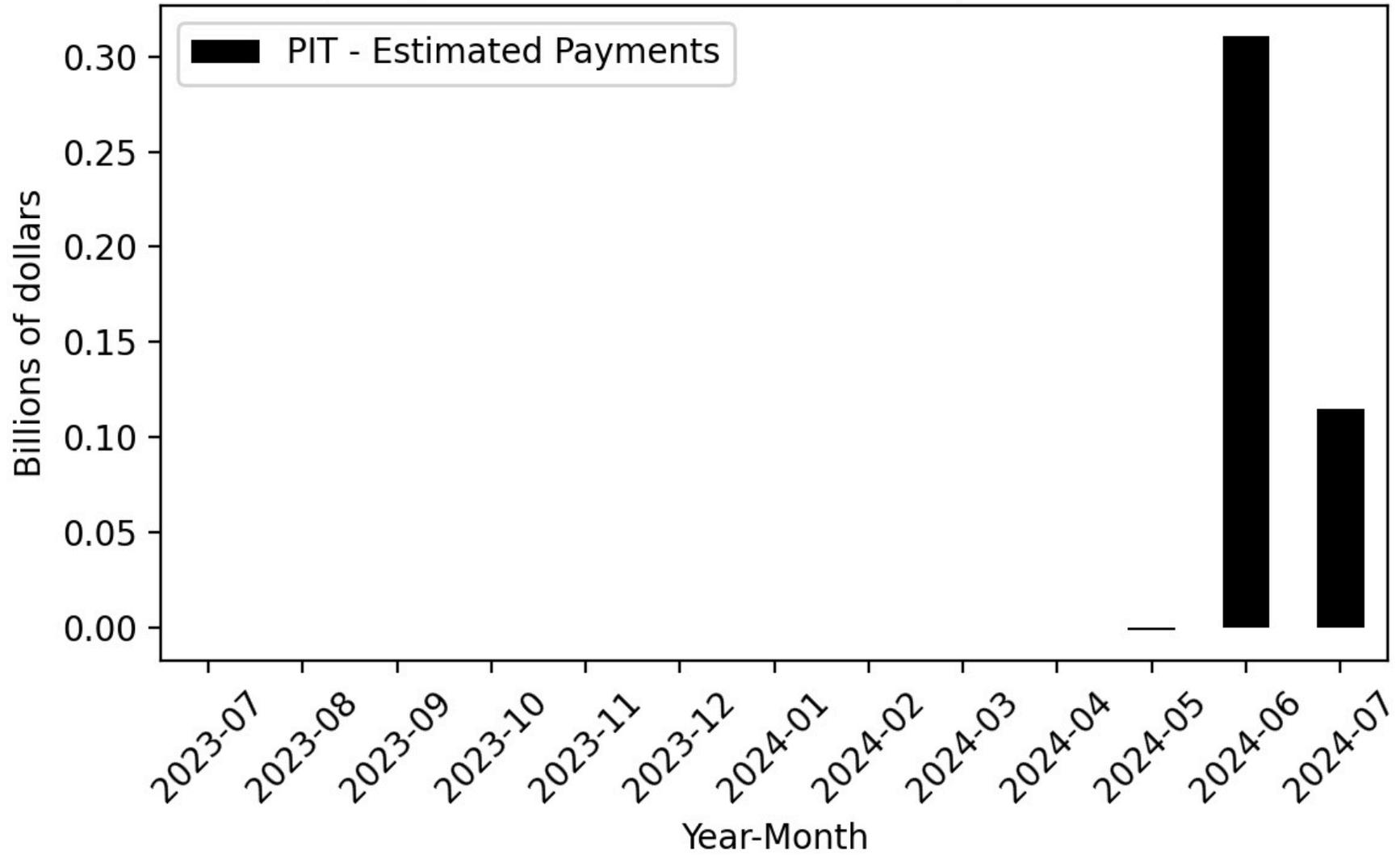
**Figure 60**

Agency General Fund Cash Receipts - Forecast

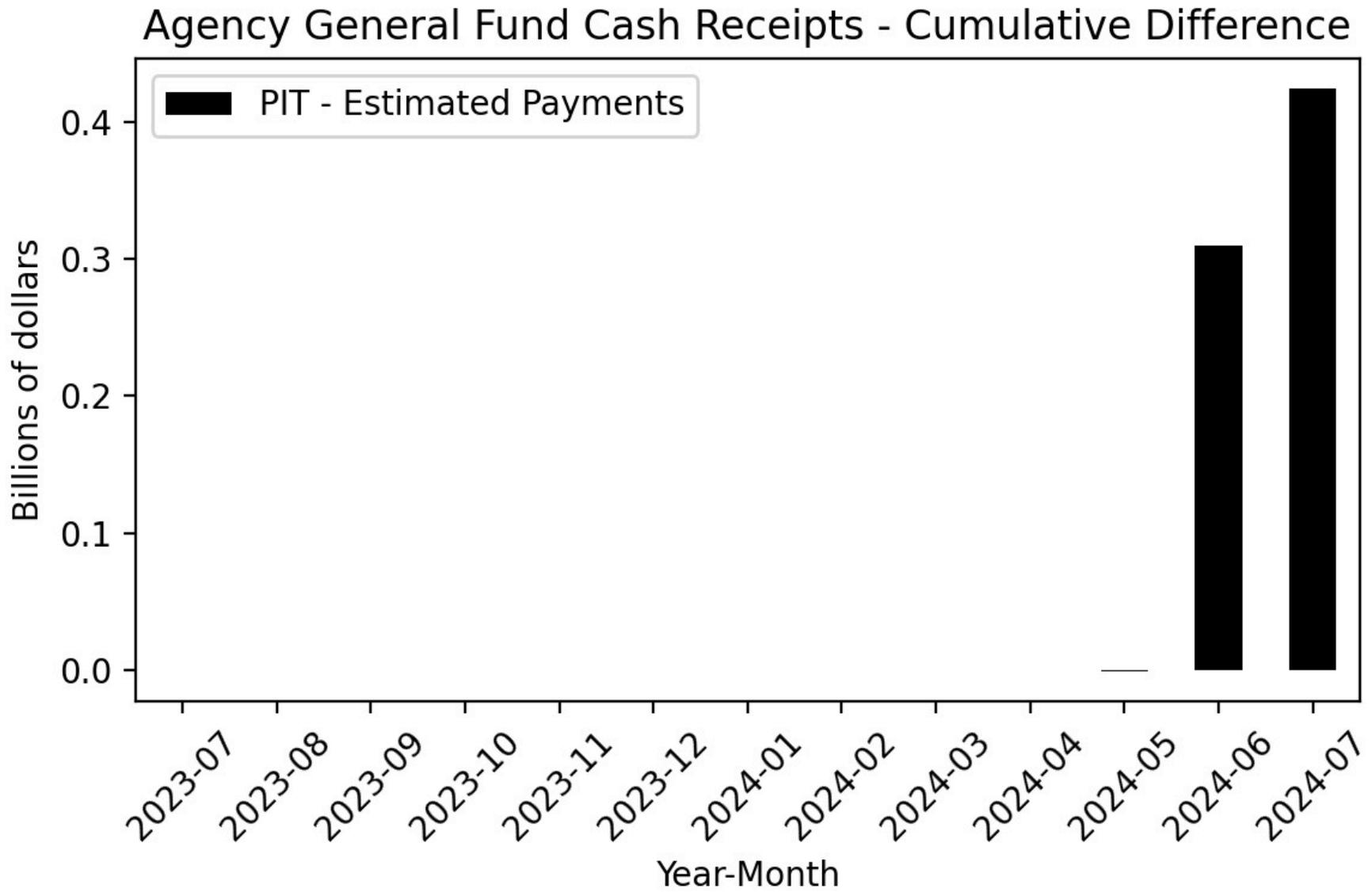


**Figure 61**

Agency General Fund Cash Receipts - Difference

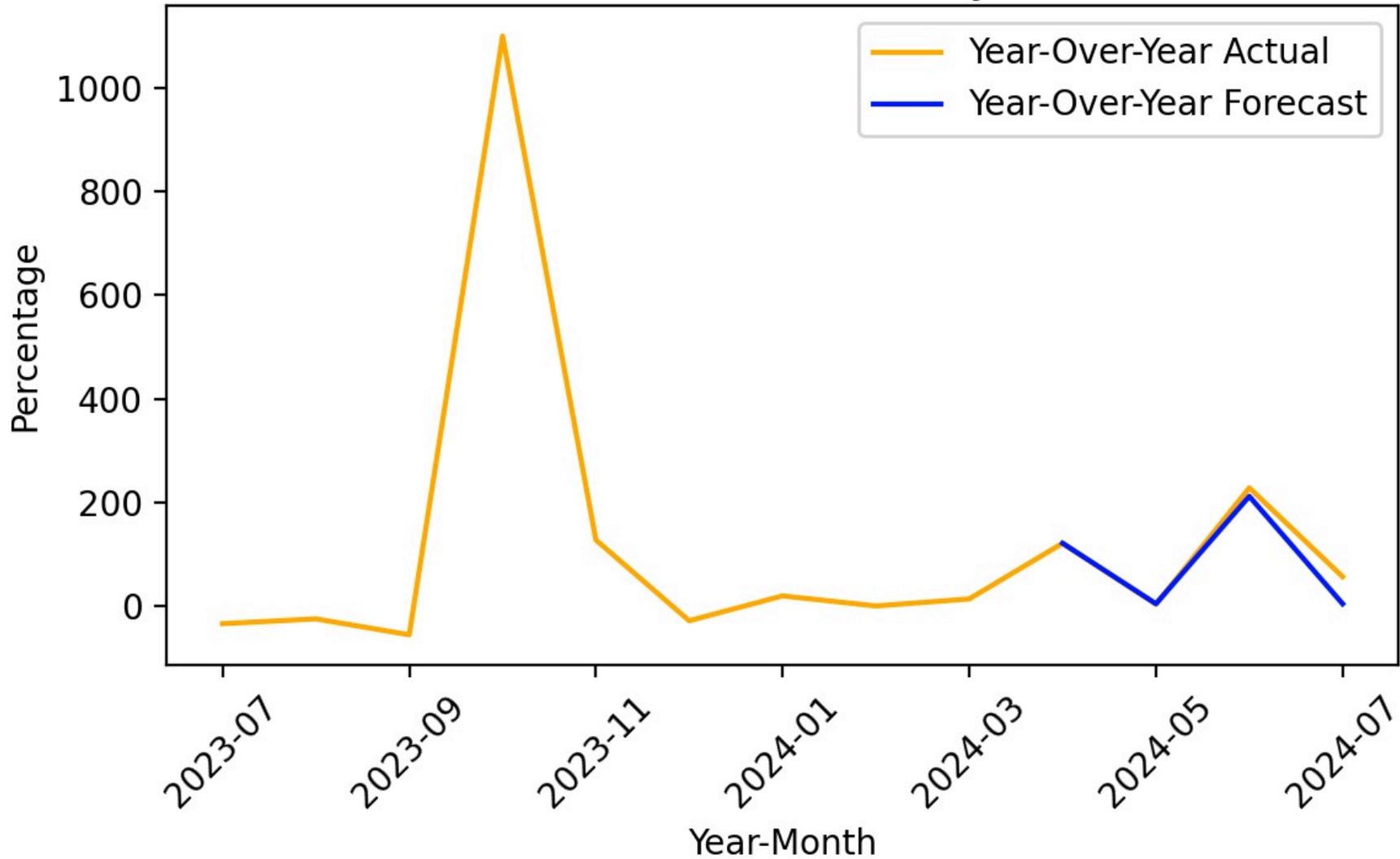


**Figure 62**



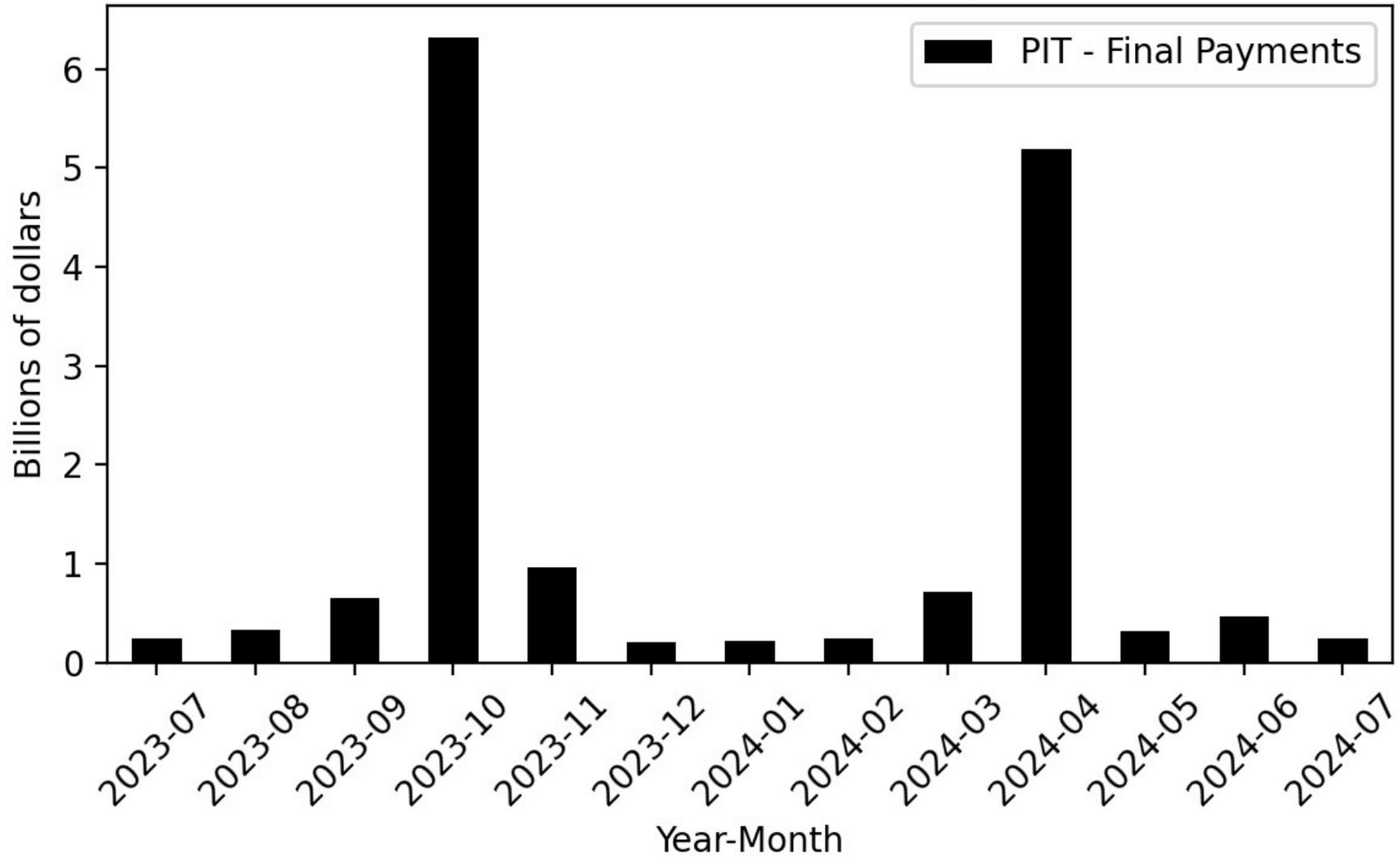
**Figure 63**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast PIT-Estimated Payments



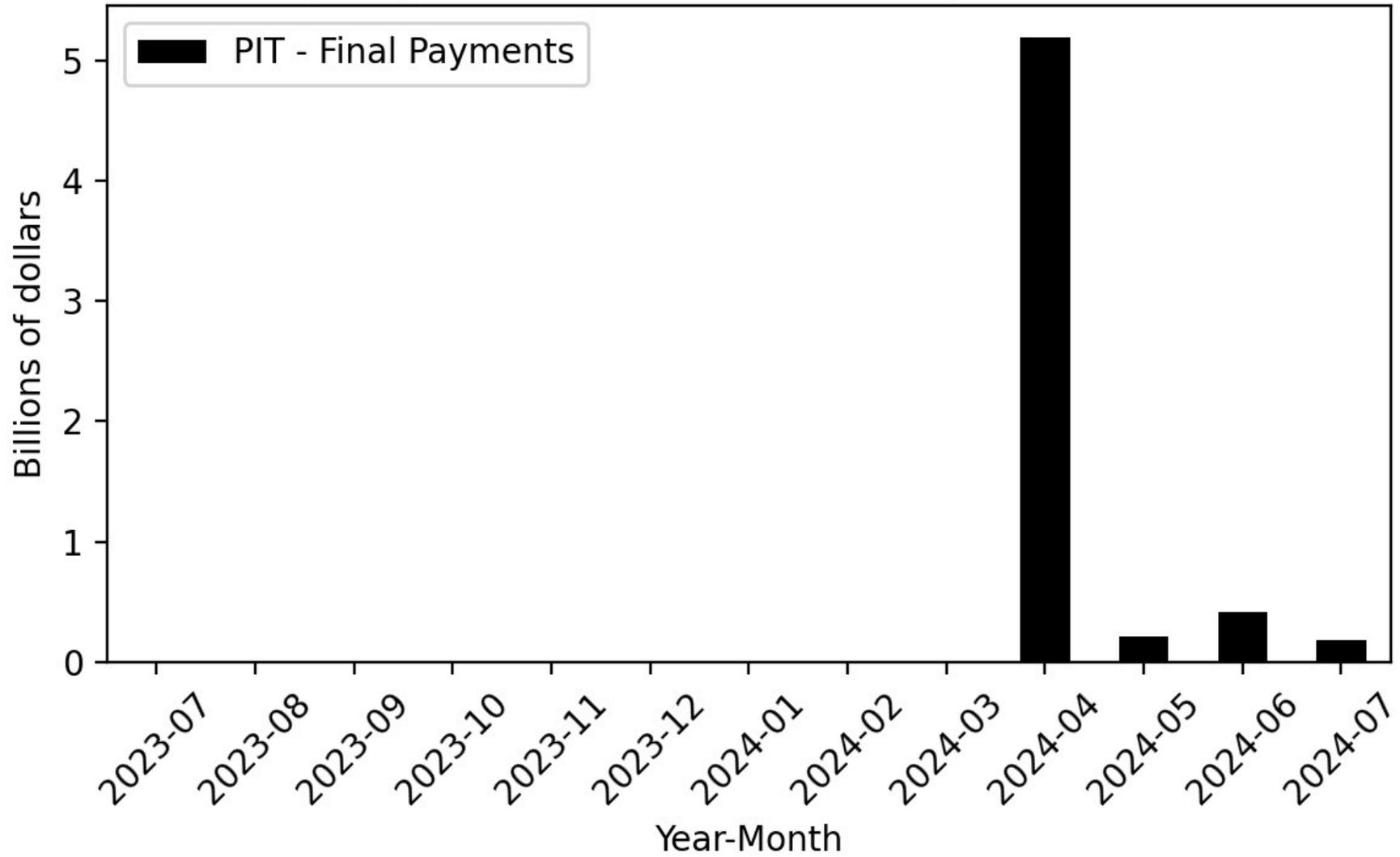
**Figure 64**

**Agency General Fund Cash Receipts - Actual**



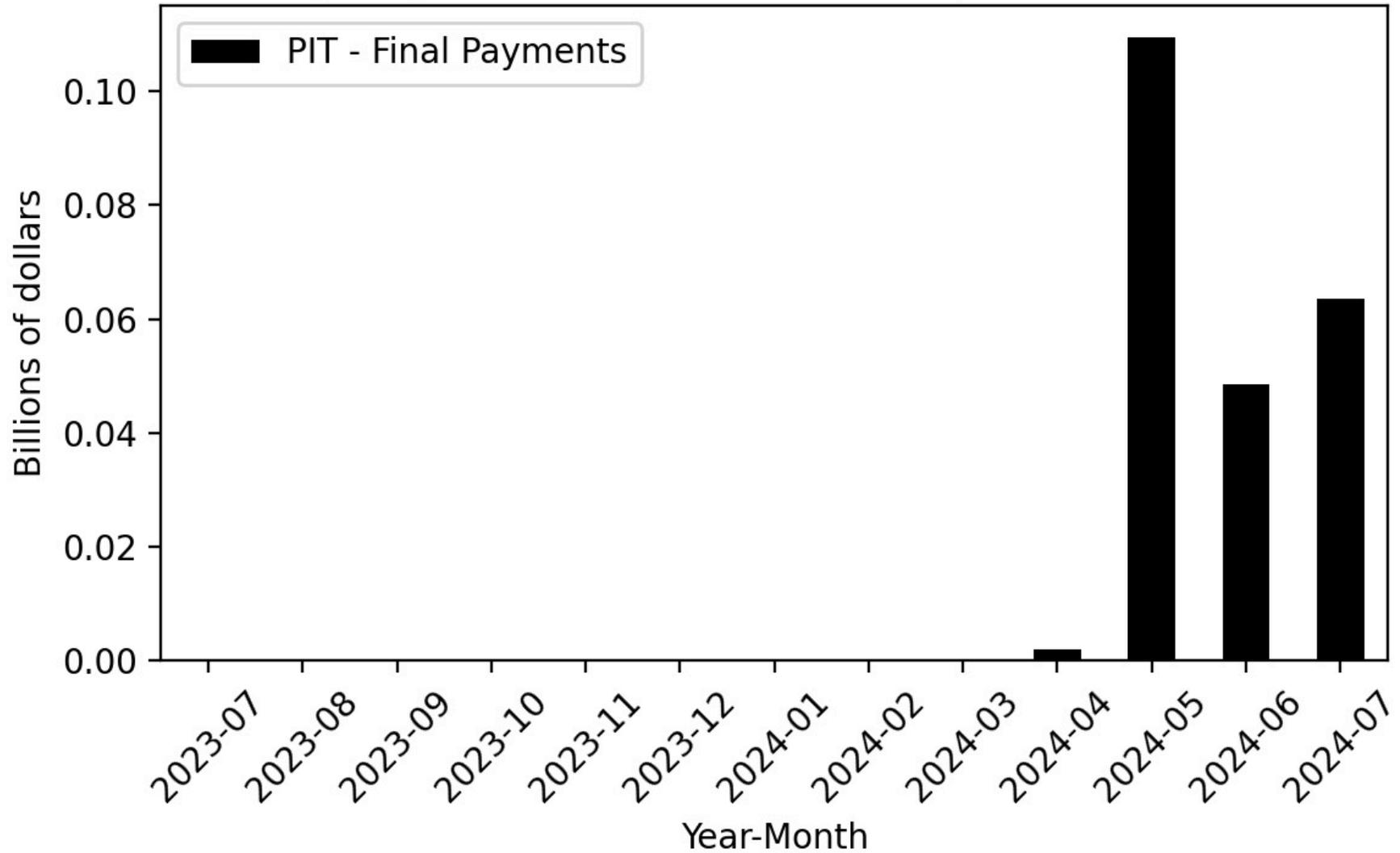
**Figure 65**

Agency General Fund Cash Receipts - Forecast



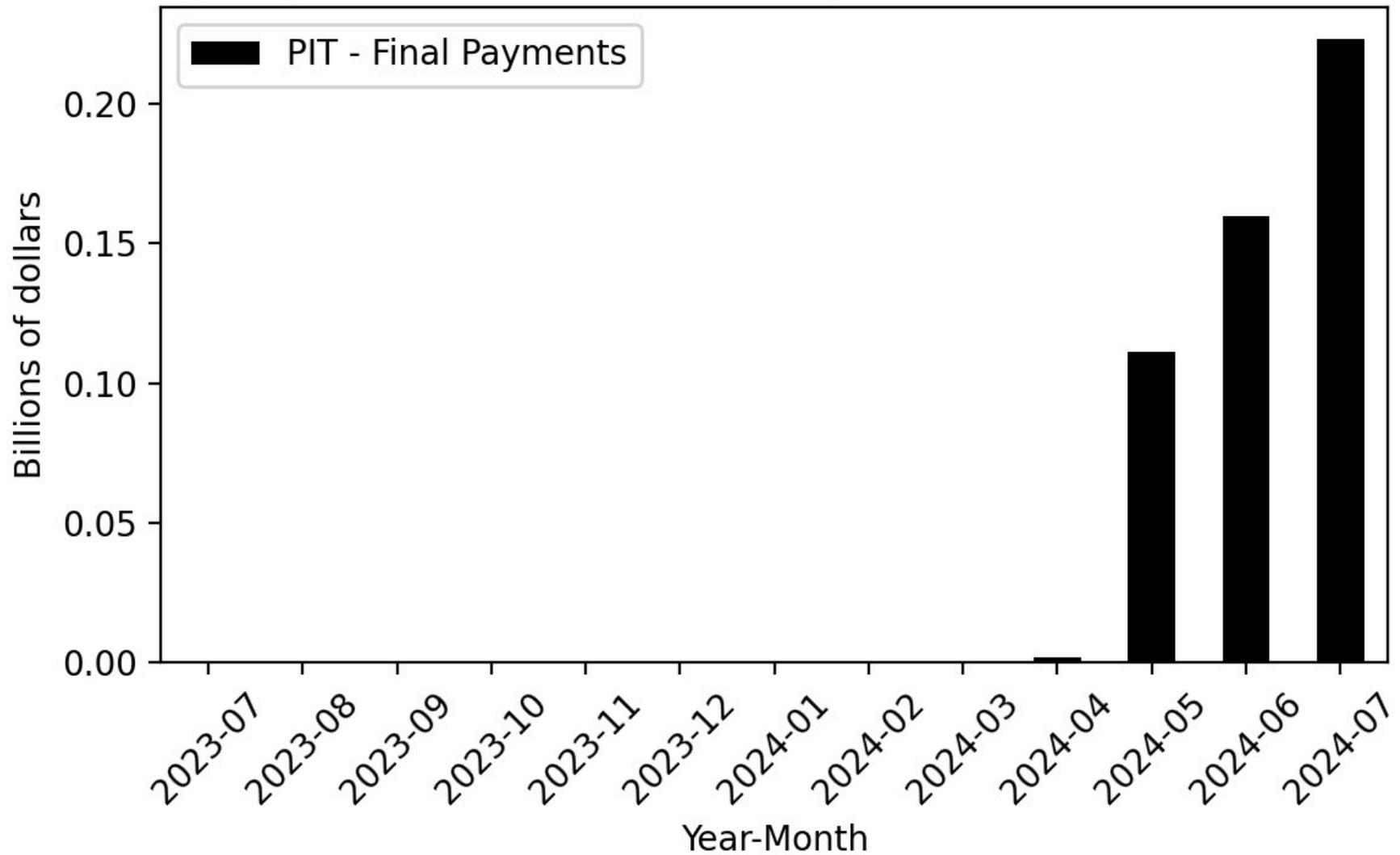
**Figure 66**

Agency General Fund Cash Receipts - Difference



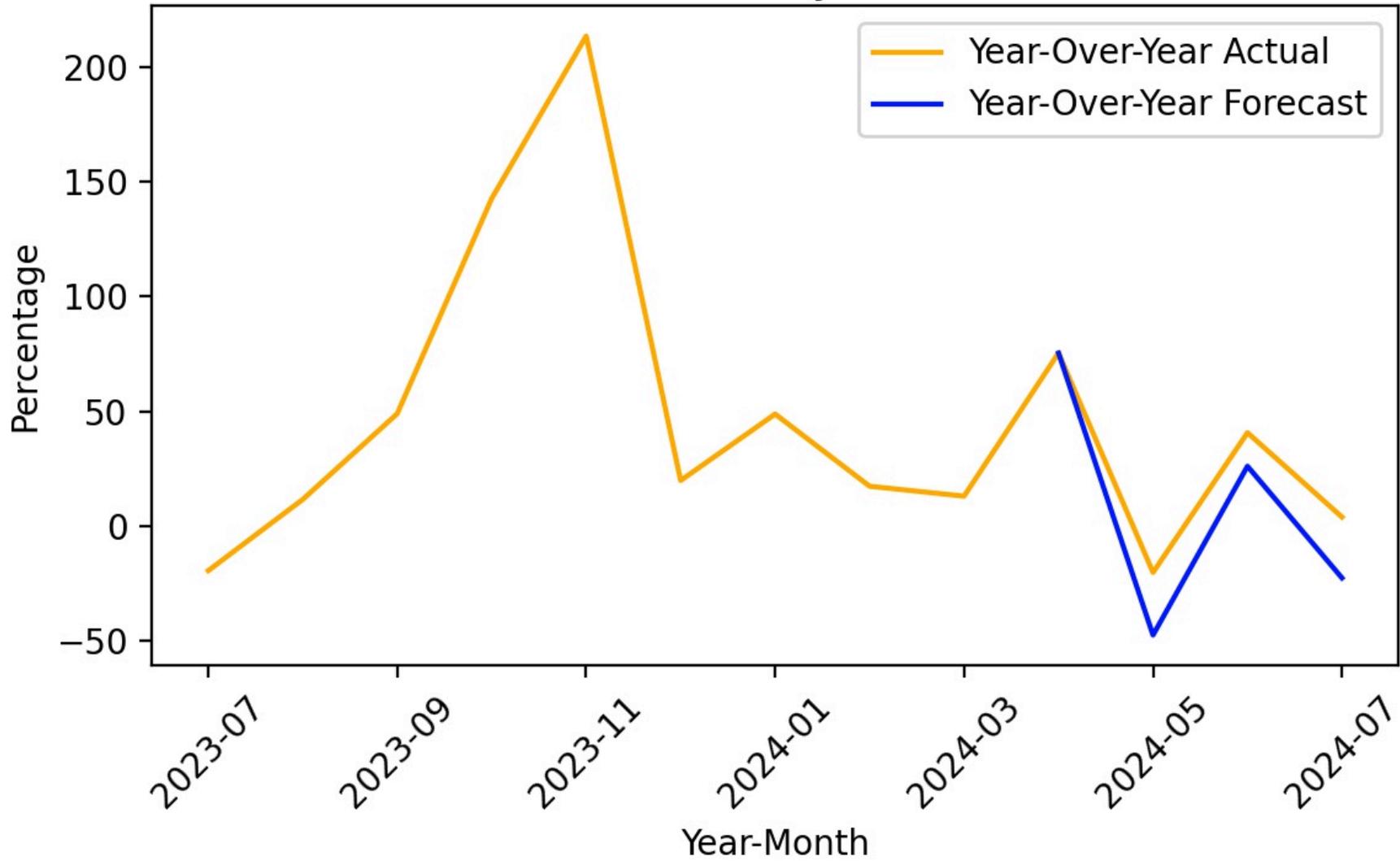
**Figure 67**

Agency General Fund Cash Receipts - Cumulative Difference



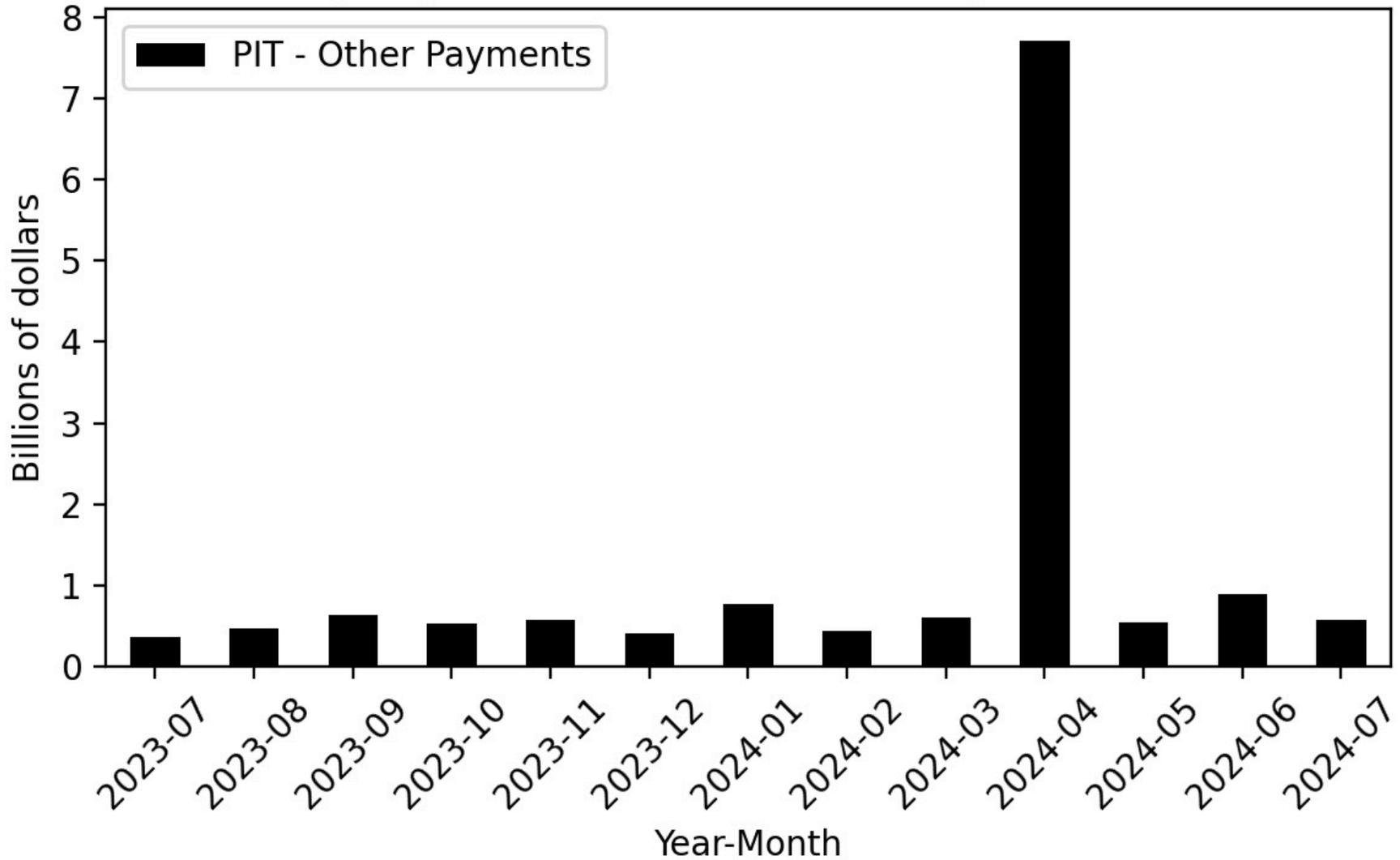
**Figure 68**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Final Payments



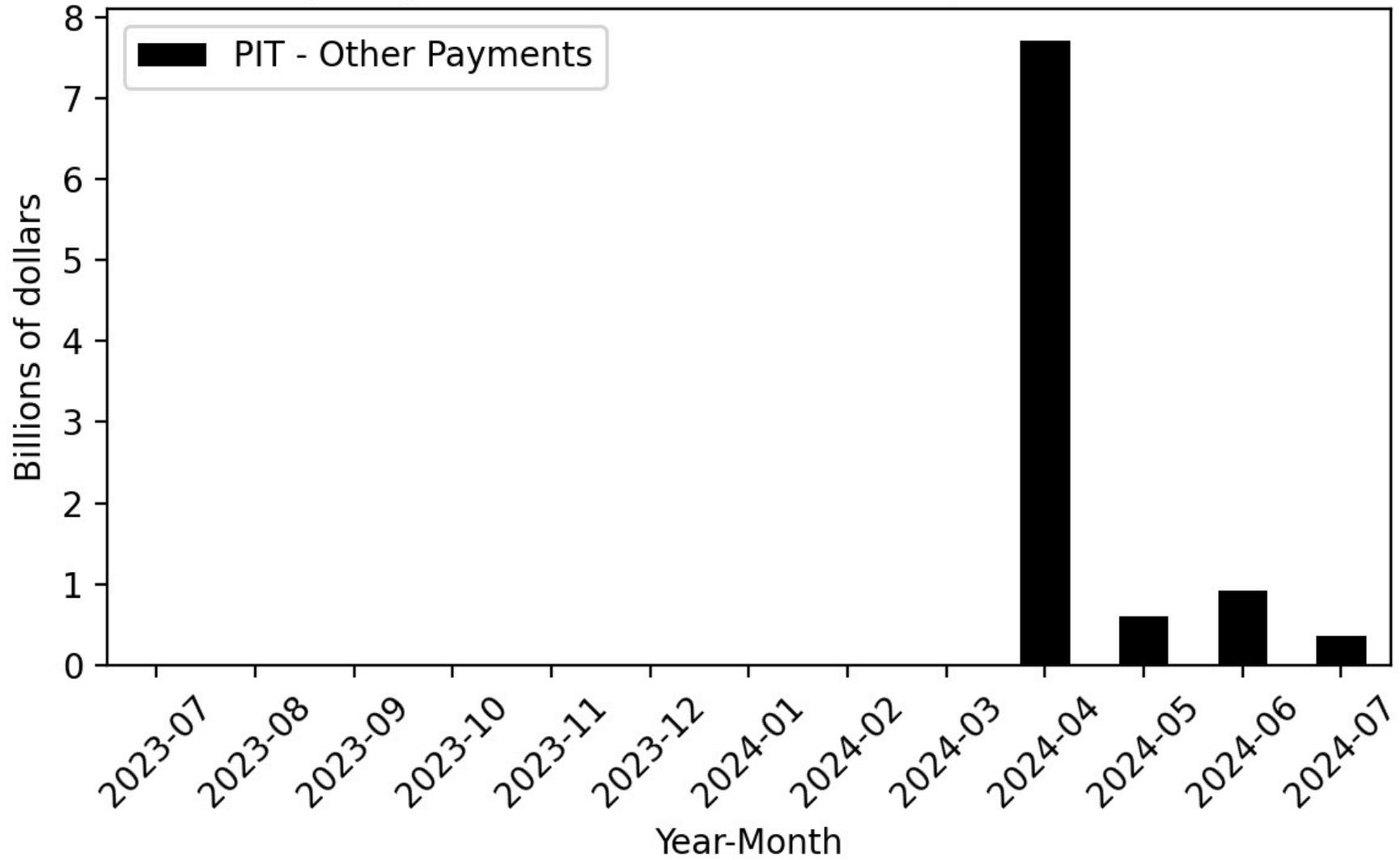
**Figure 69**

**Agency General Fund Cash Receipts - Actual**



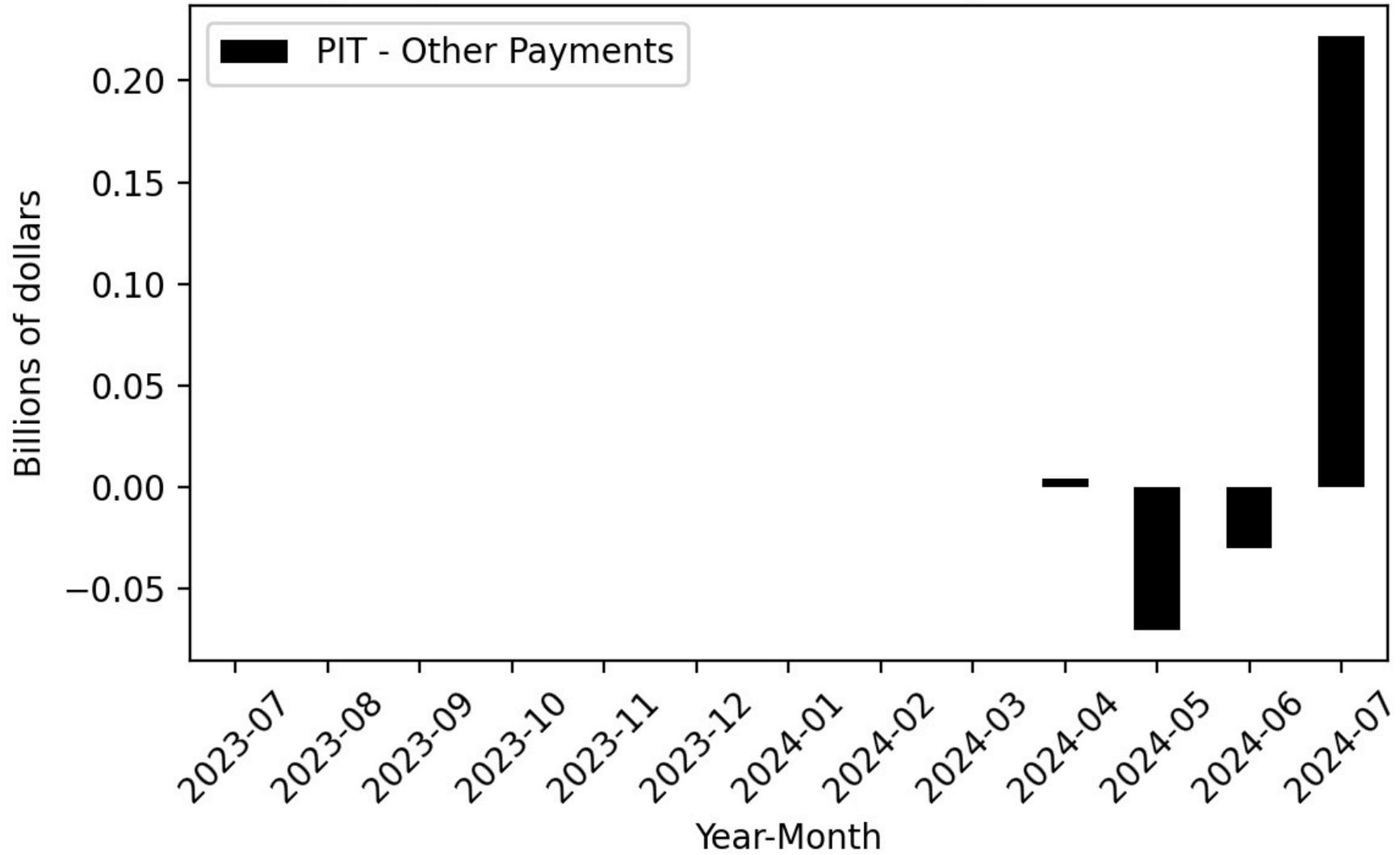
**Figure 70**

**Agency General Fund Cash Receipts - Forecast**



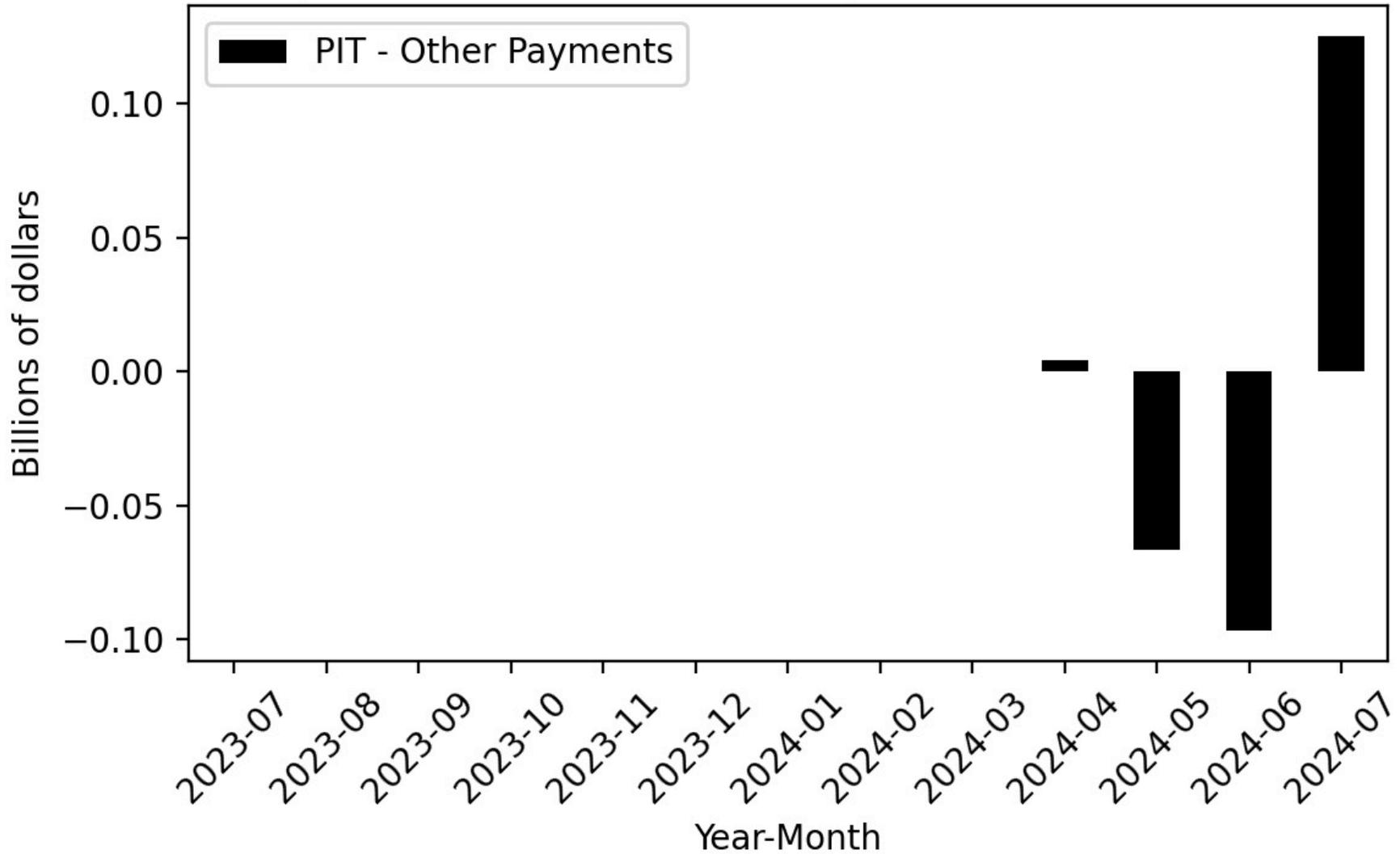
**Figure 71**

**Agency General Fund Cash Receipts - Difference**



**Figure 72**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 73**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Other Payments

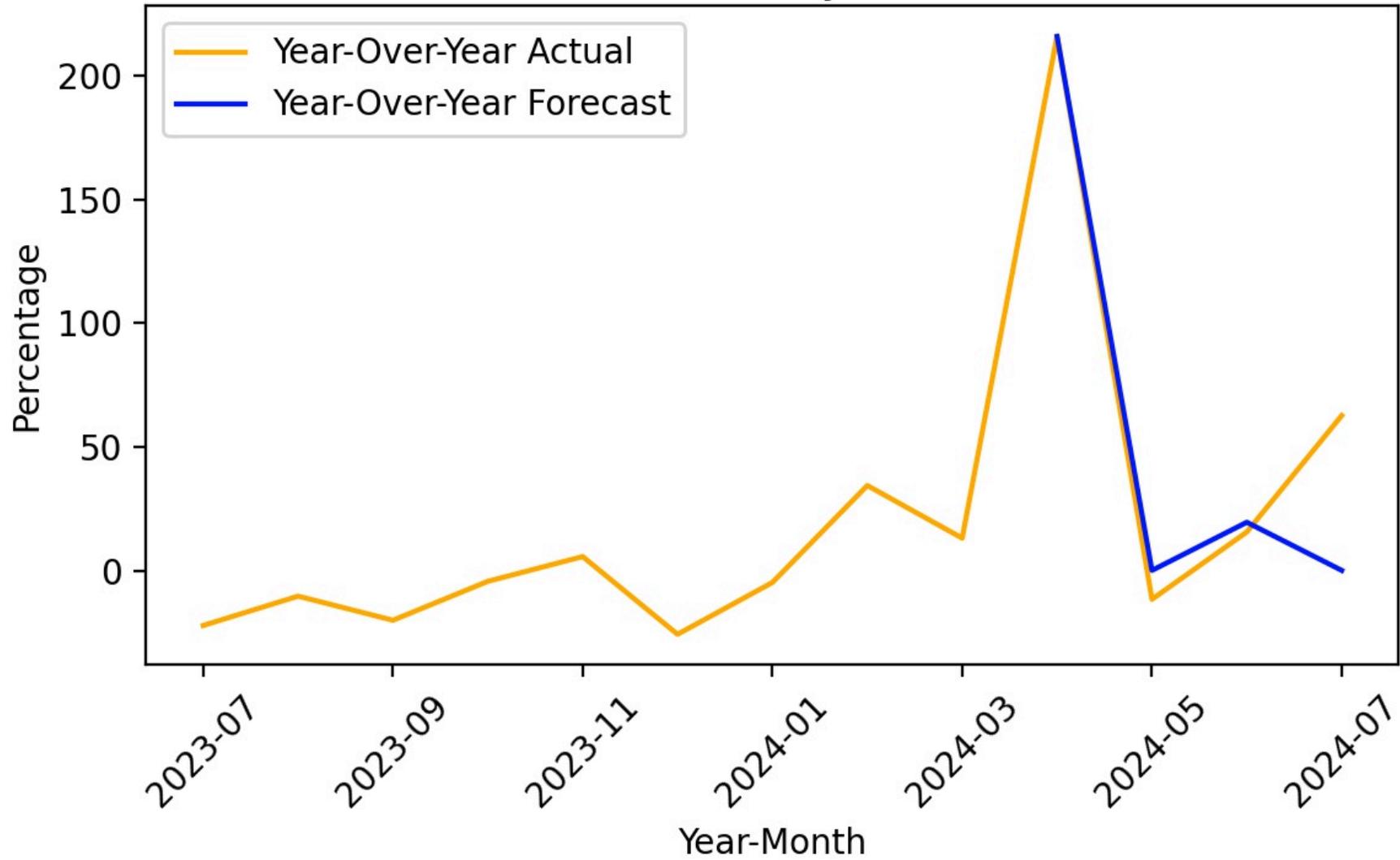
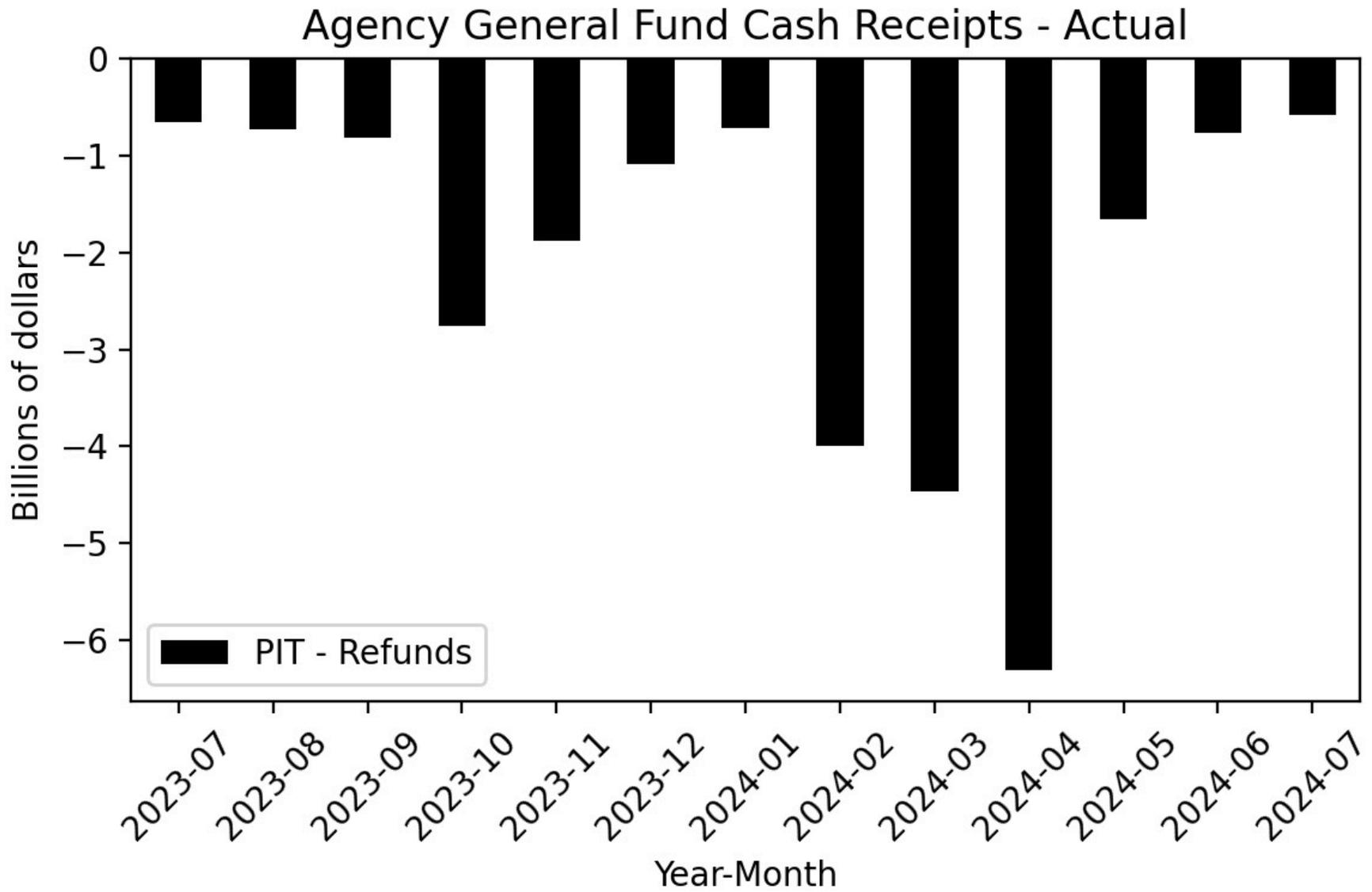
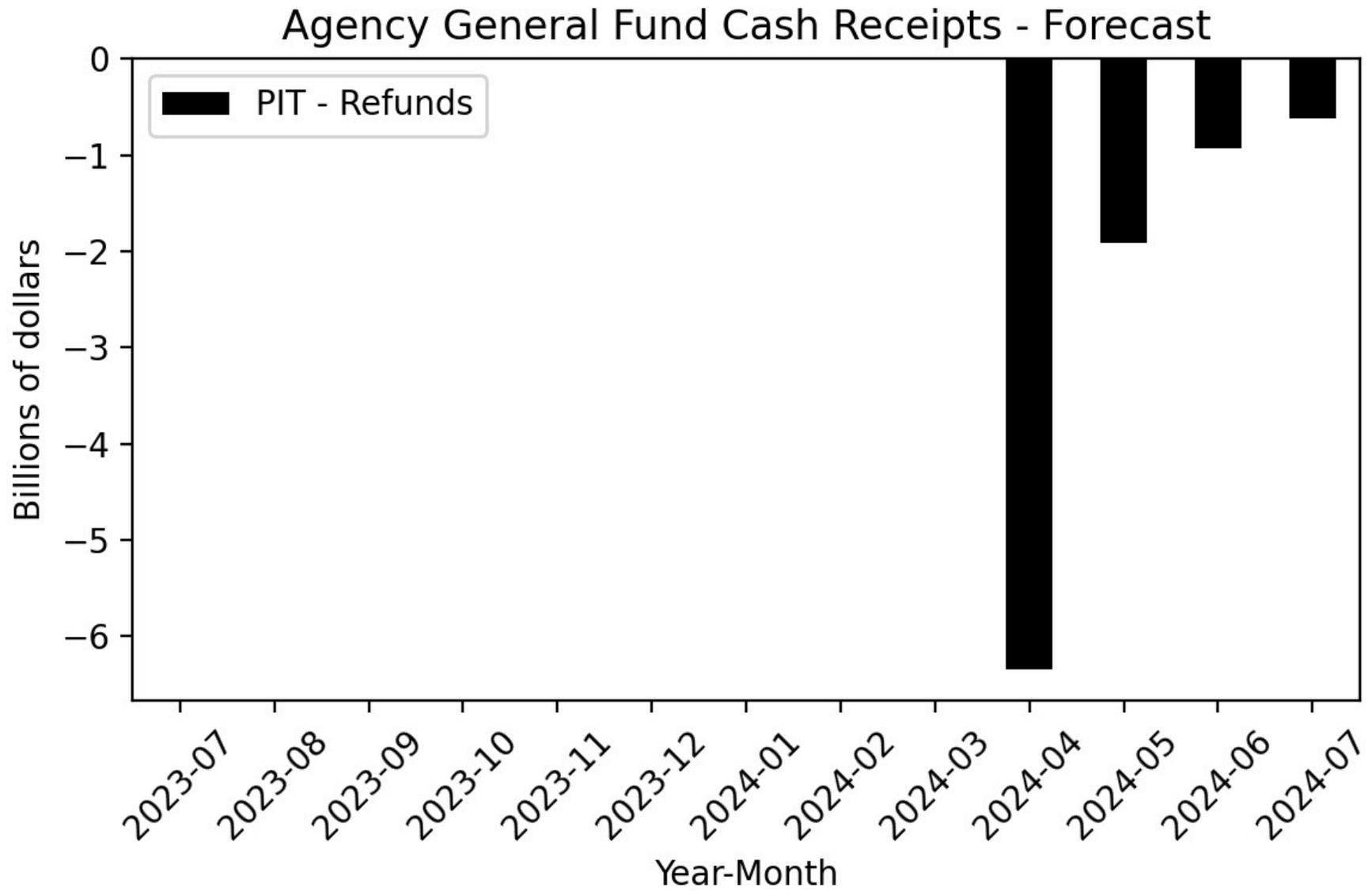


Figure 74

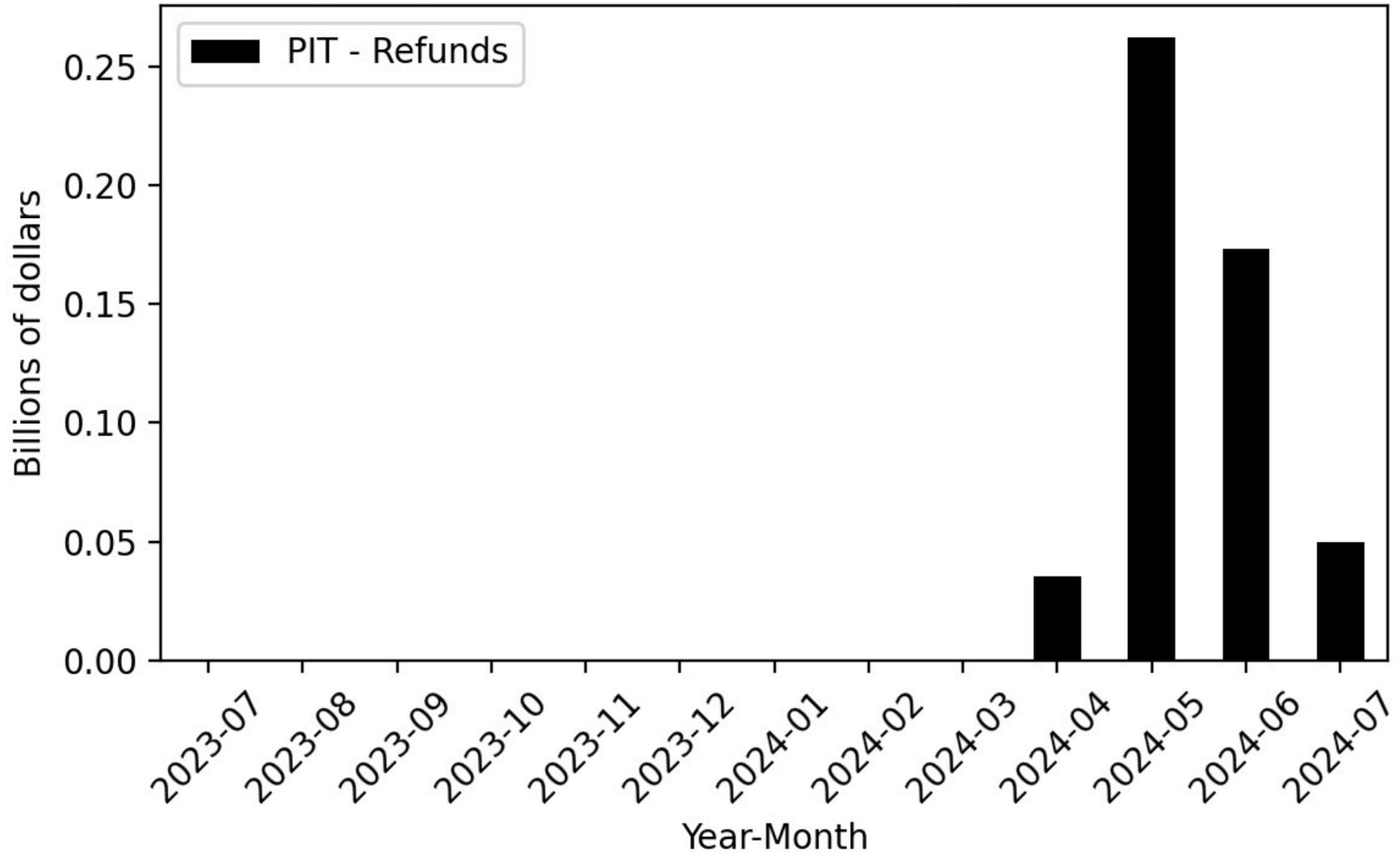


**Figure 75**

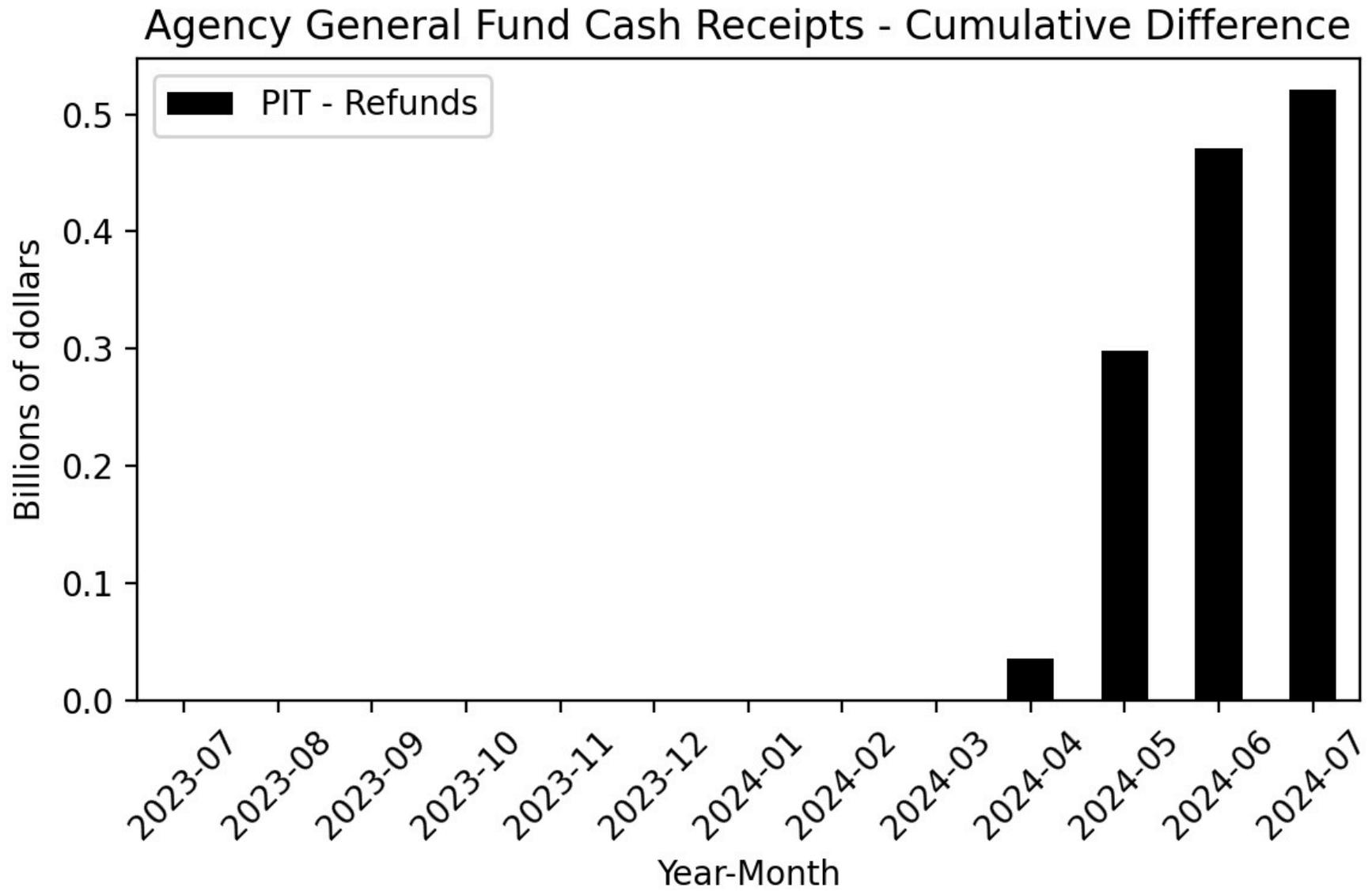


**Figure 76**

Agency General Fund Cash Receipts - Difference



**Figure 77**



**Figure 78**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Refunds

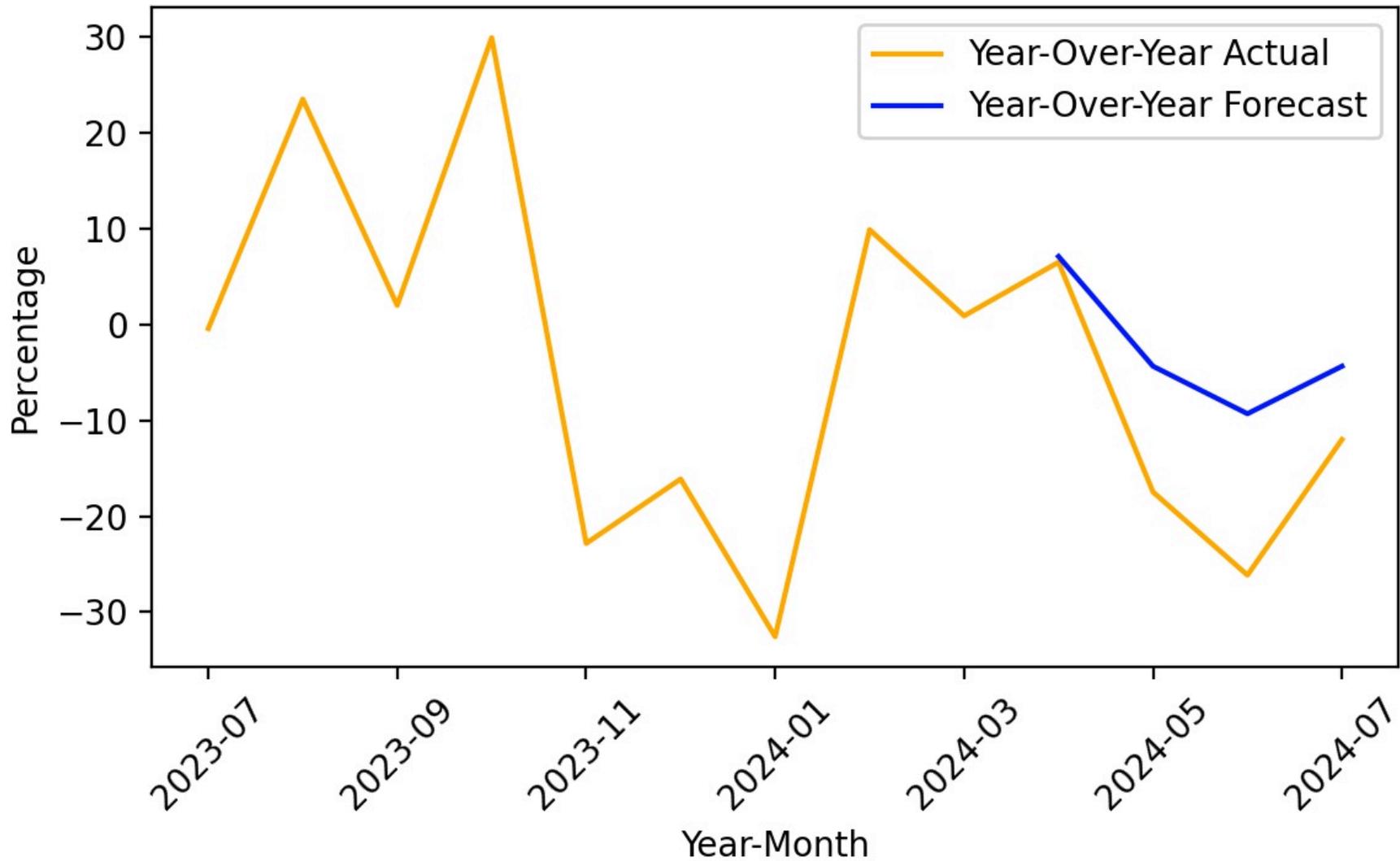
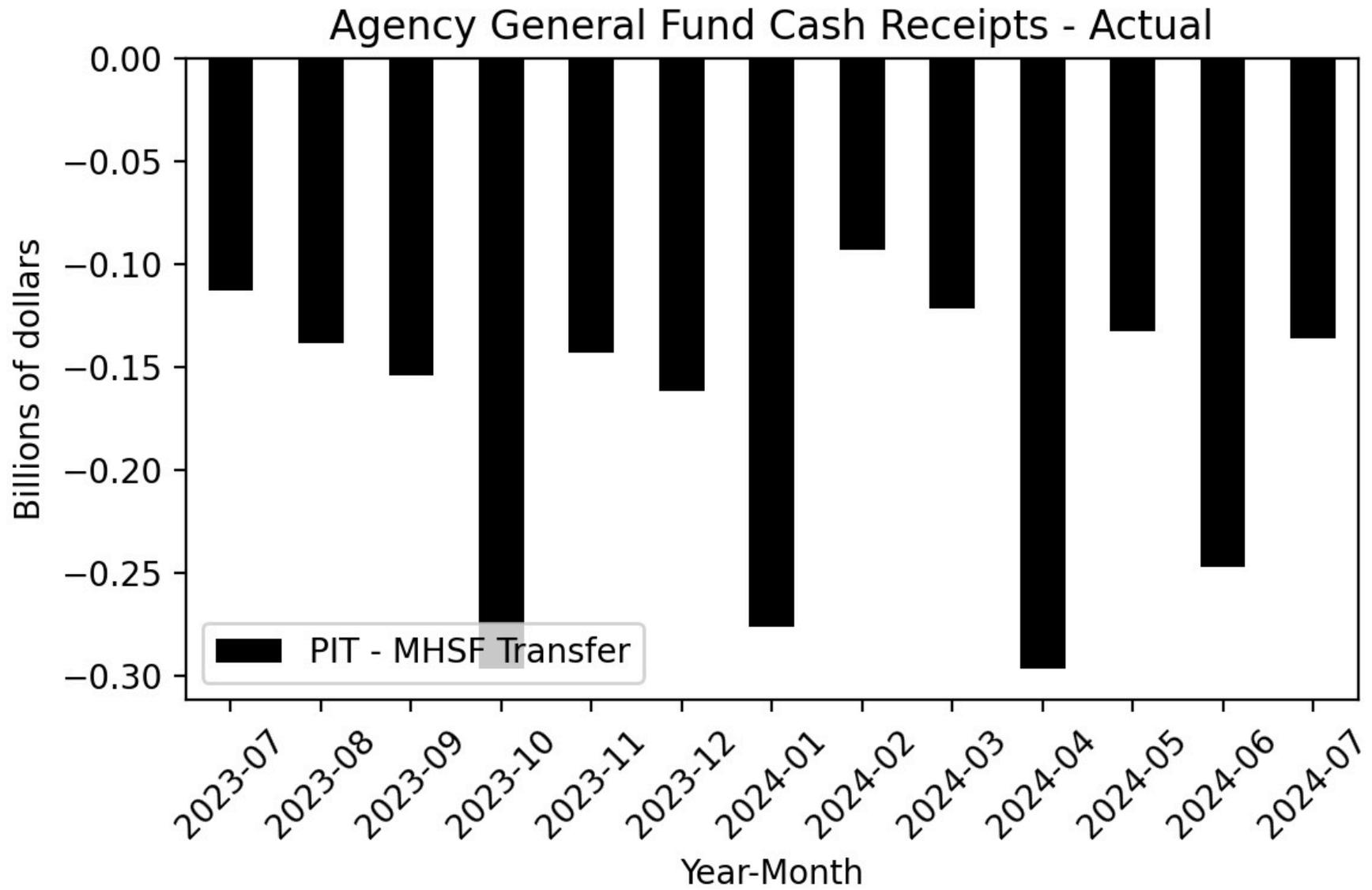
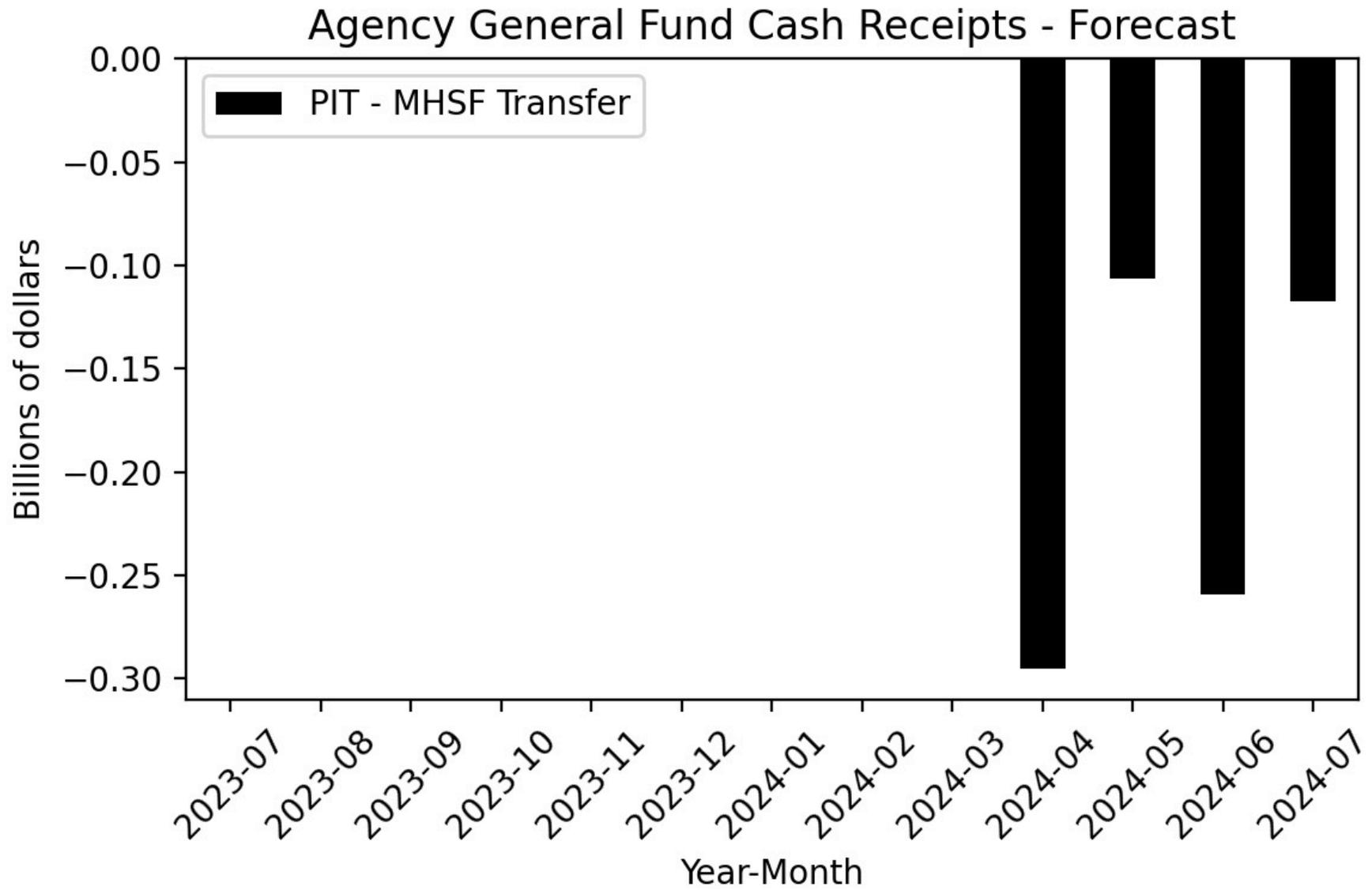


Figure 79

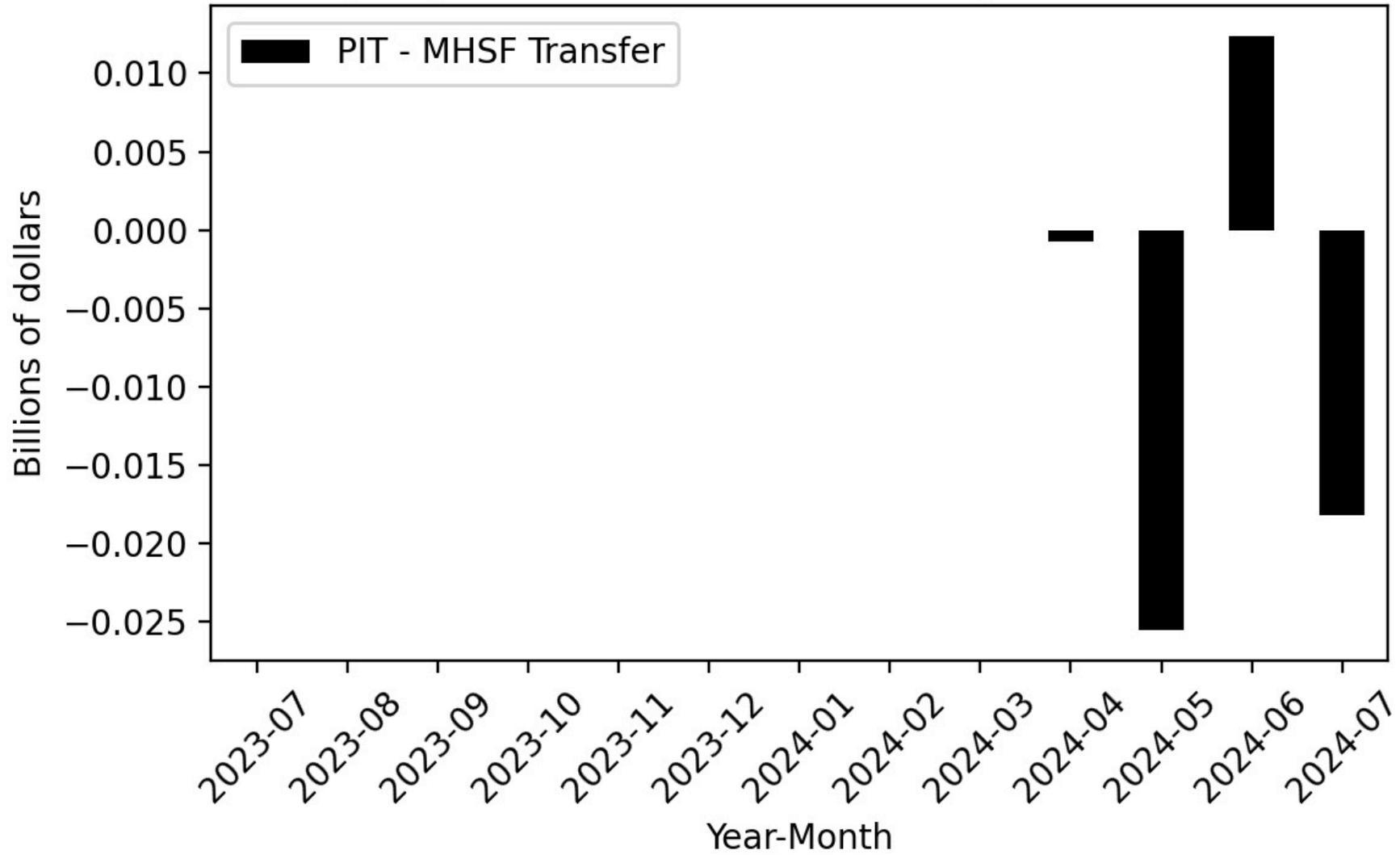


**Figure 80**

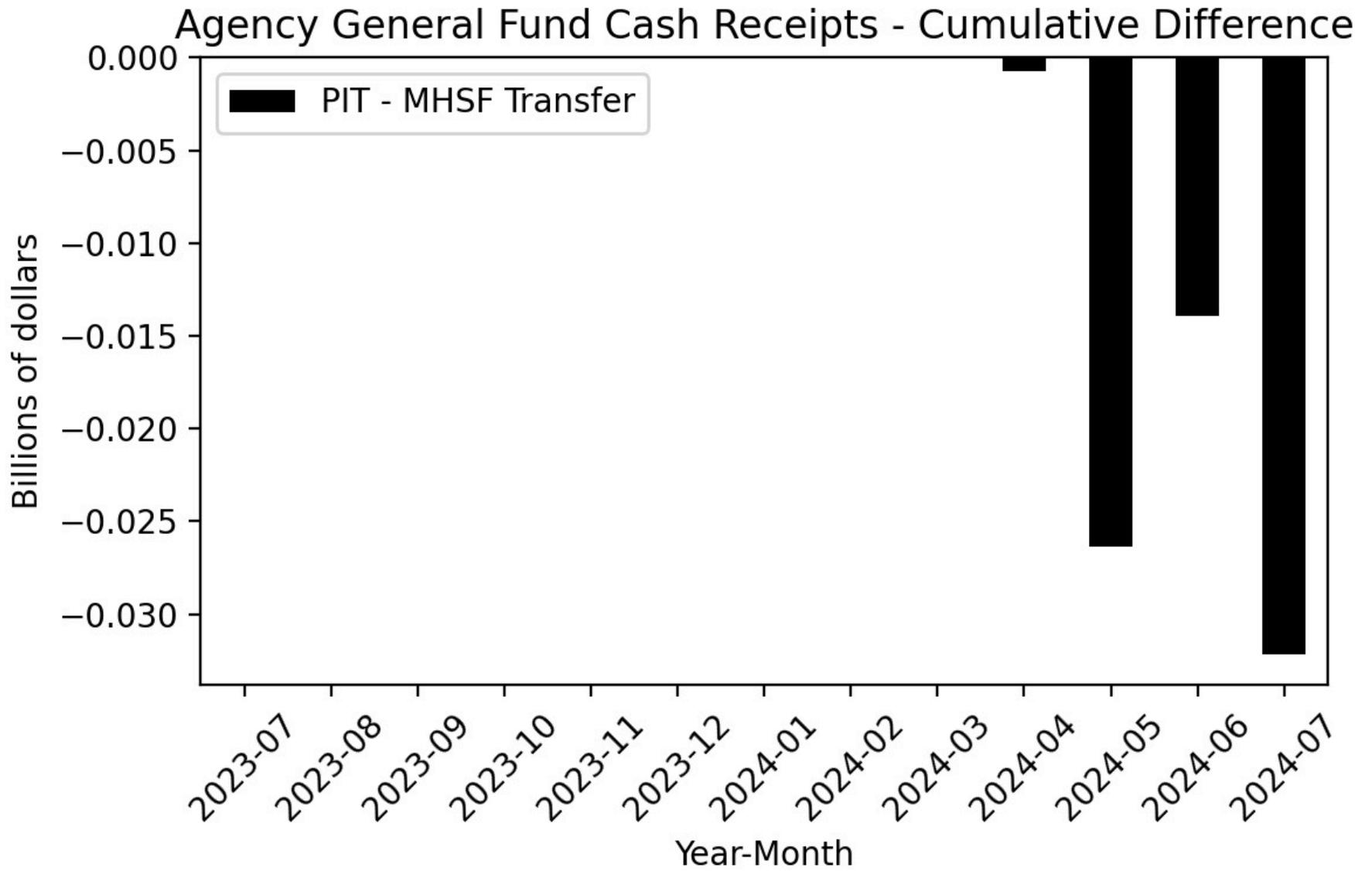


**Figure 81**

**Agency General Fund Cash Receipts - Difference**



**Figure 82**



**Figure 83**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-MHSF Transfer

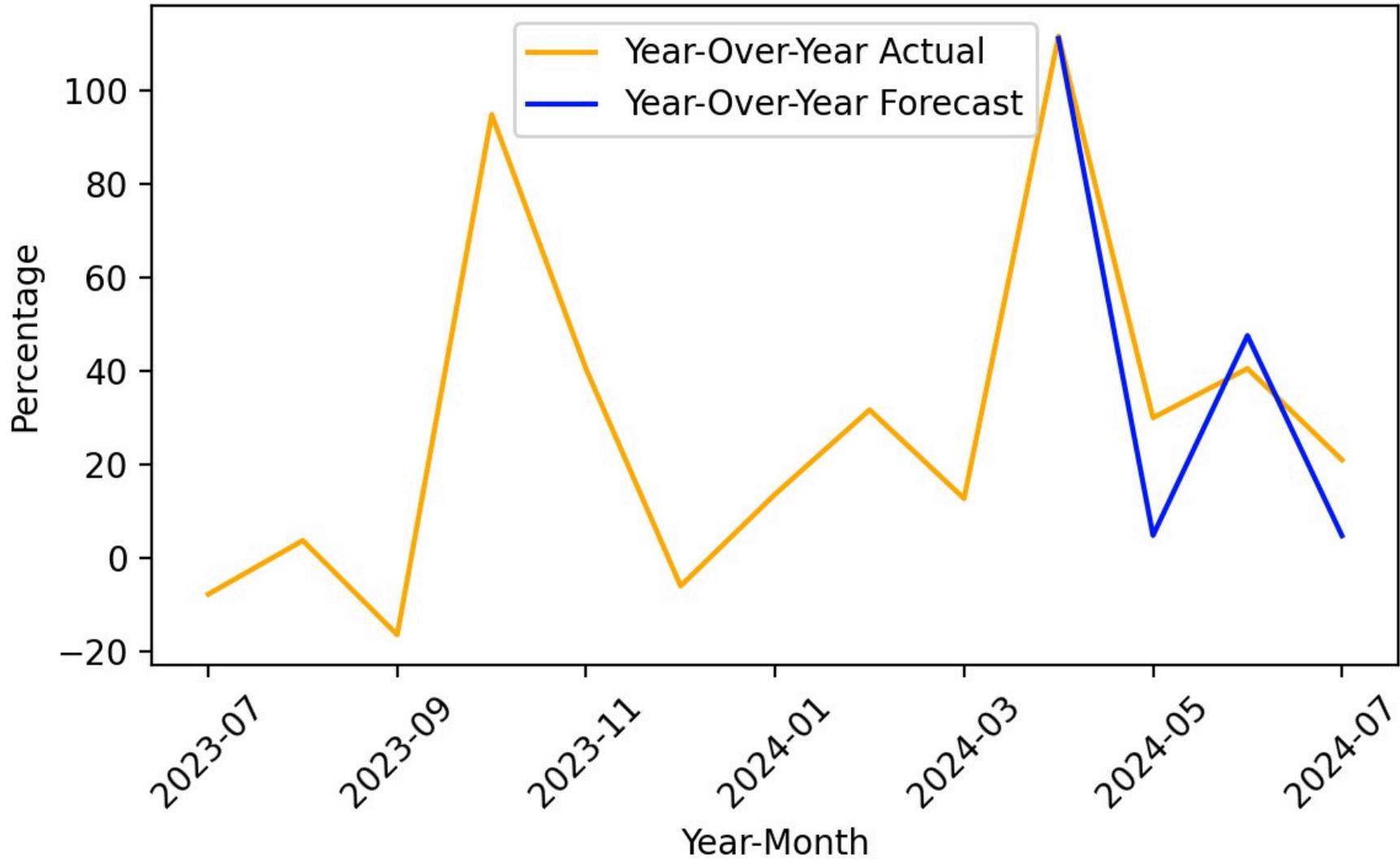
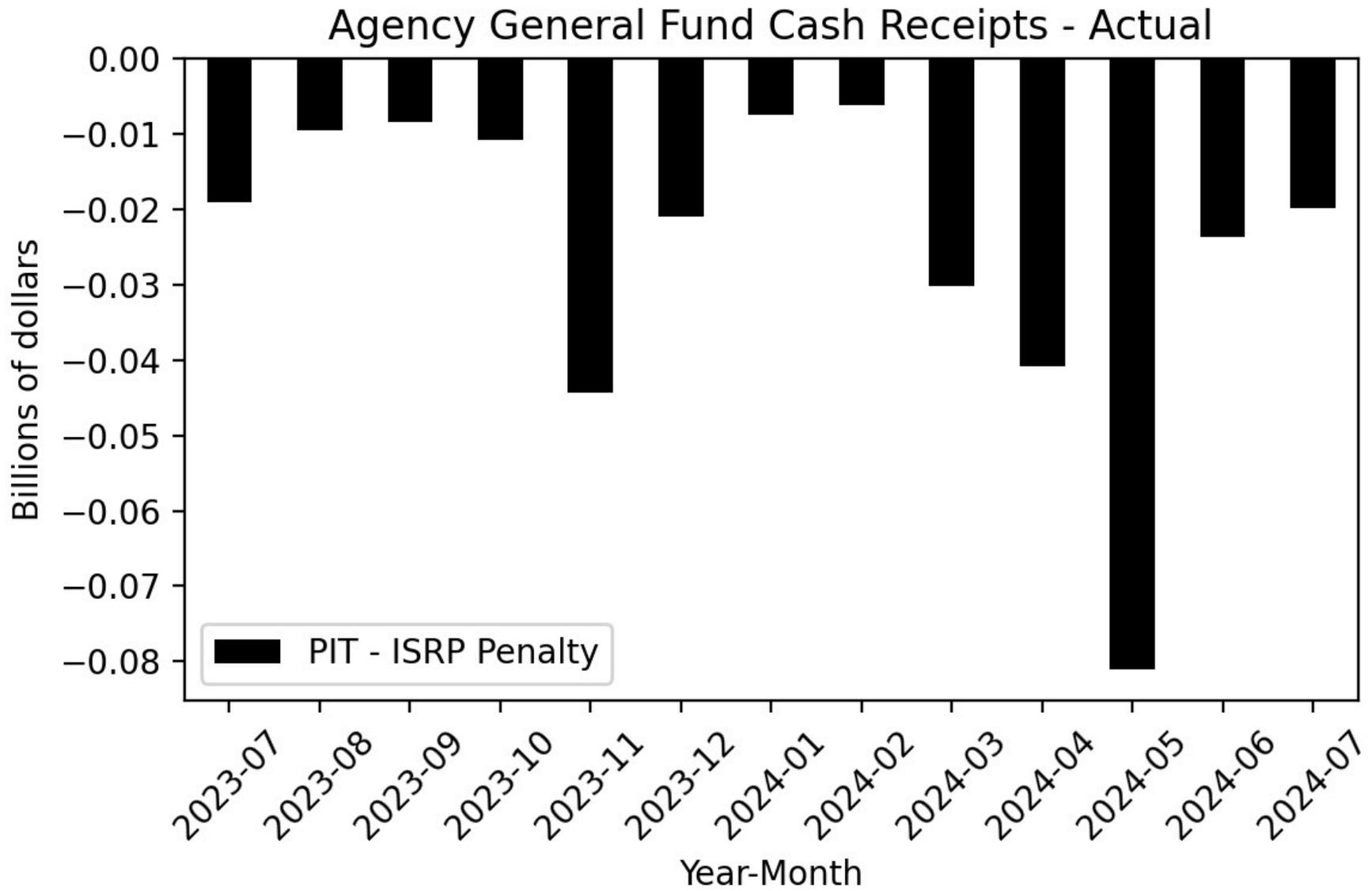
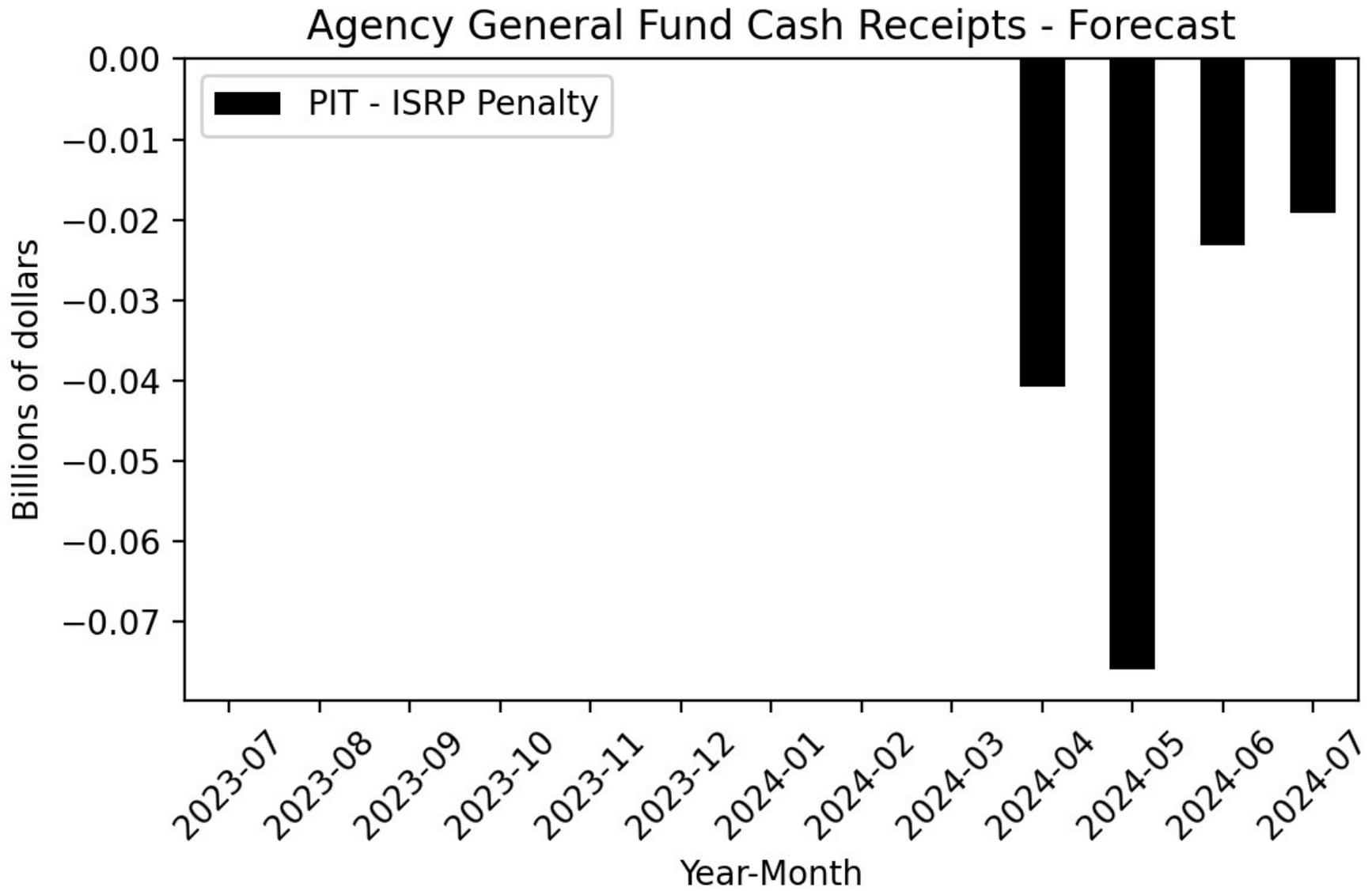


Figure 84

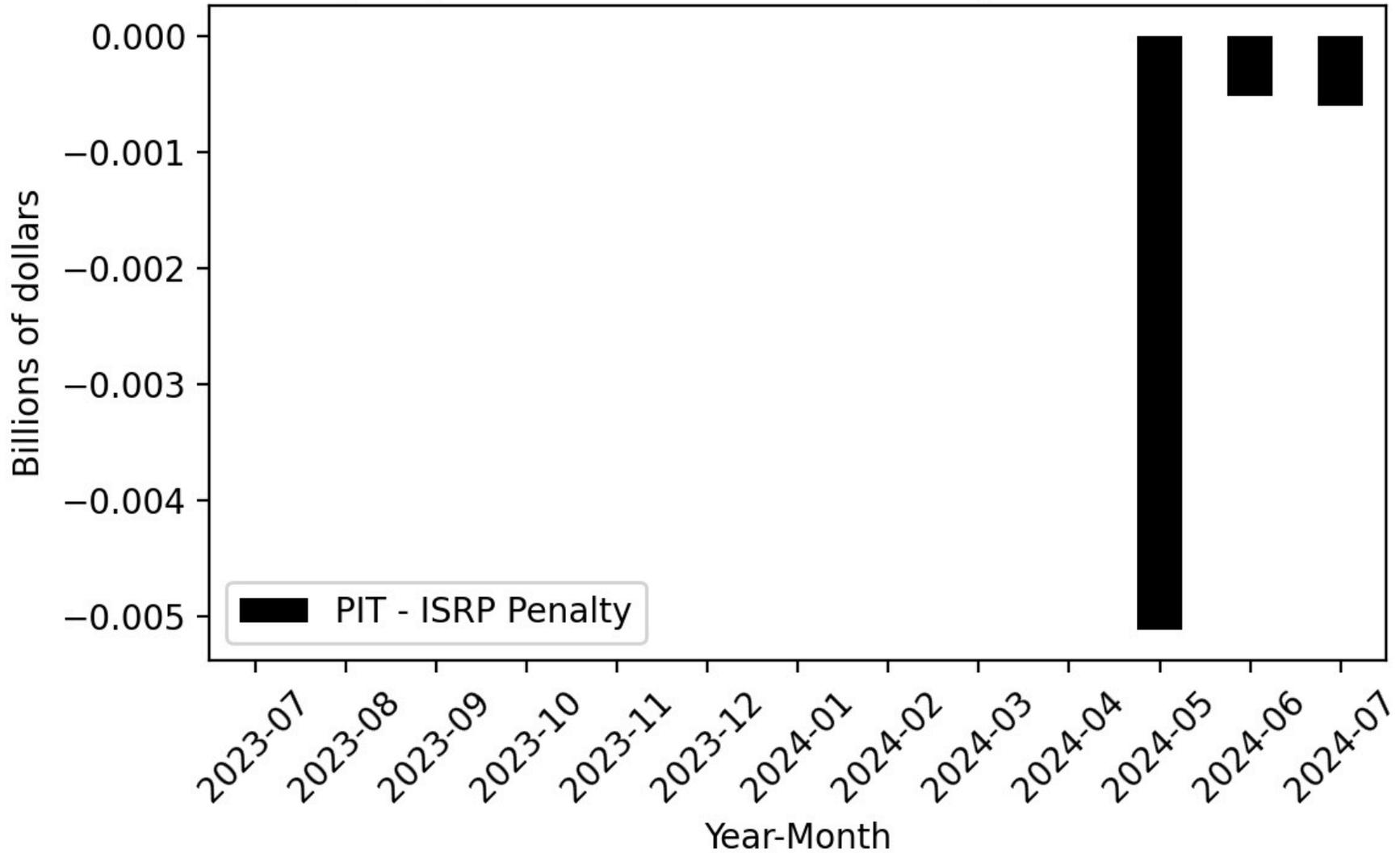


**Figure 85**

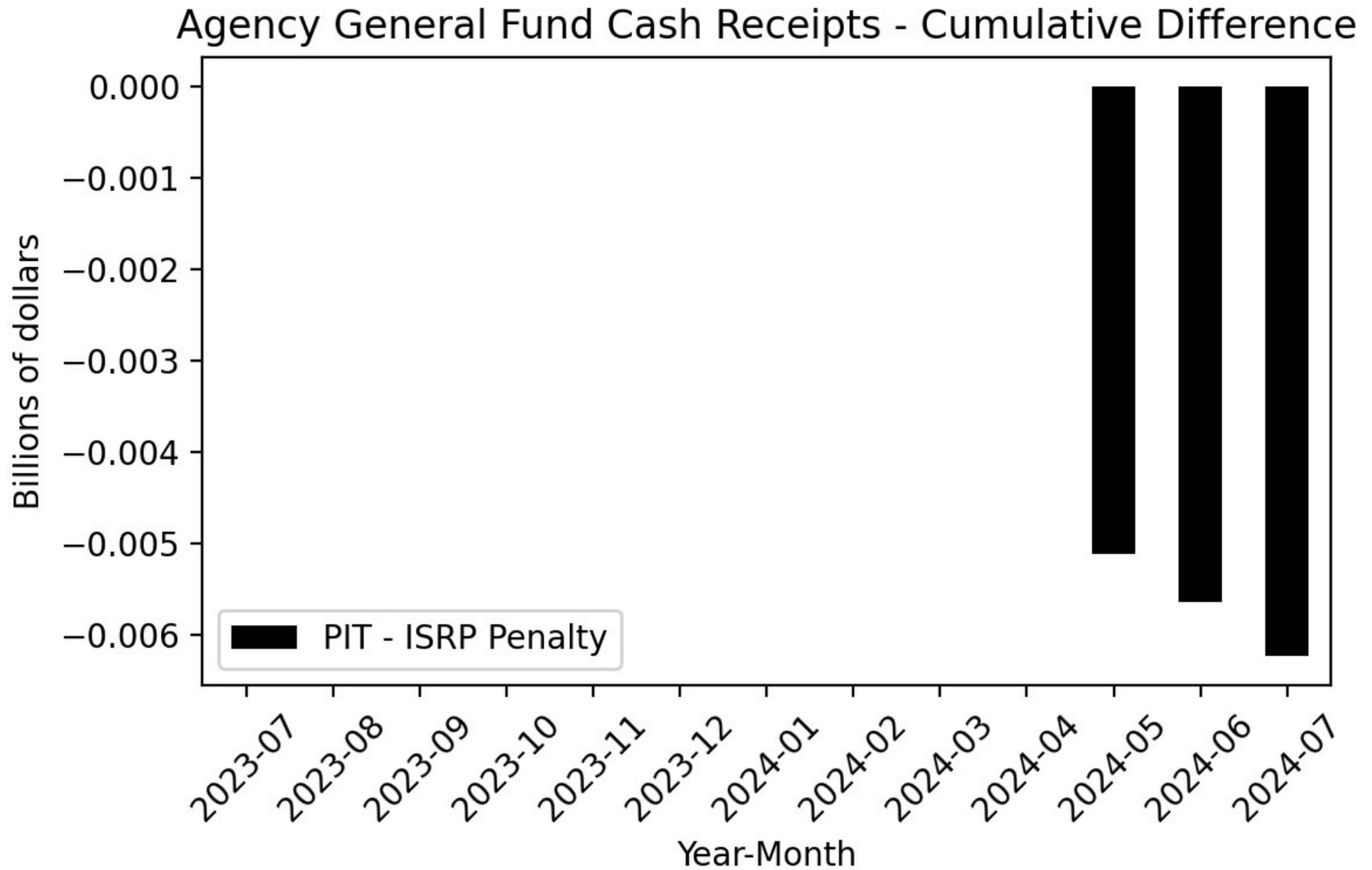


**Figure 86**

Agency General Fund Cash Receipts - Difference



**Figure 87**



**Figure 88**

Year-Over-Year Change - Actual and 2024-25 Budget Act  
Forecast PIT-ISR P Penalty

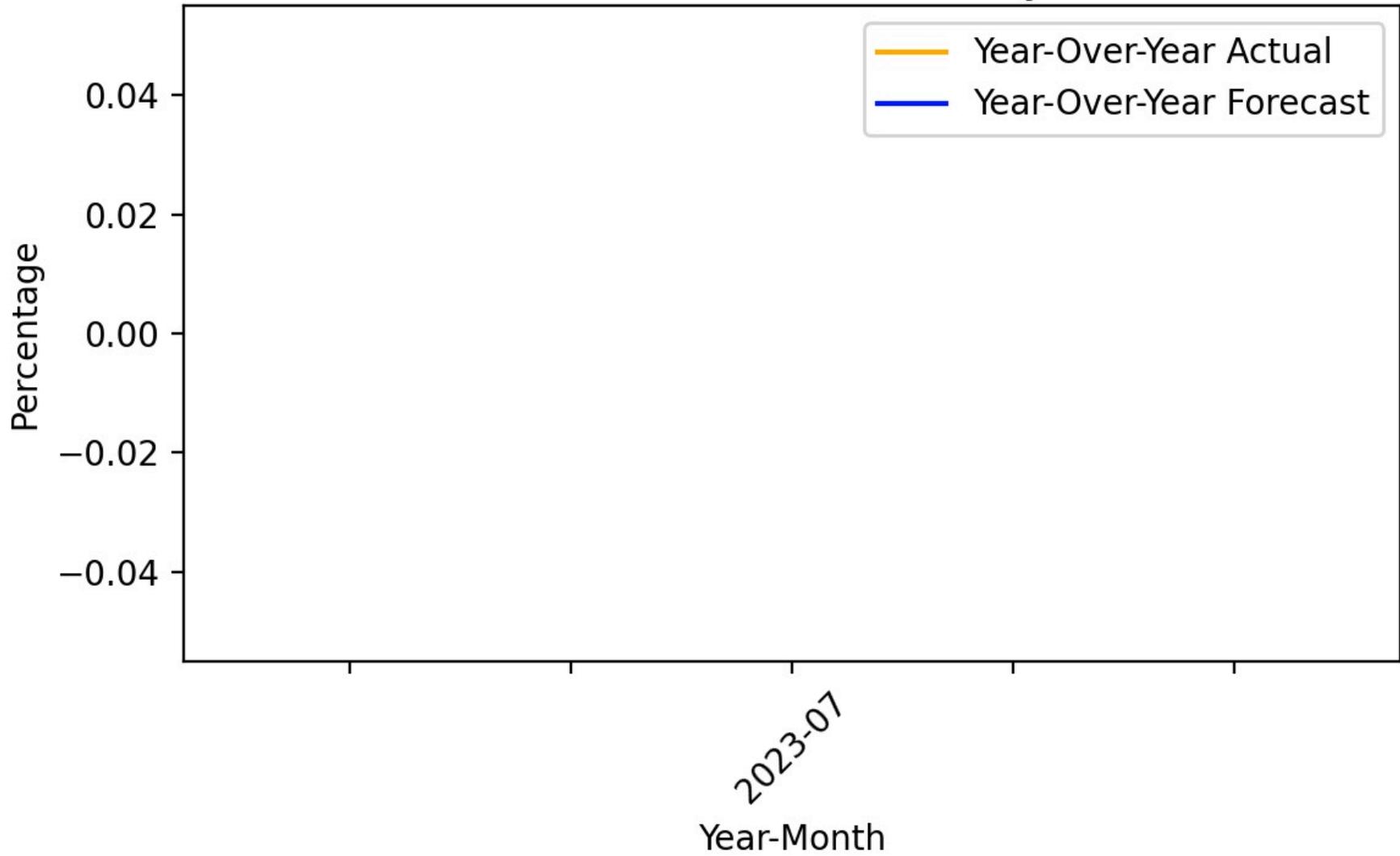
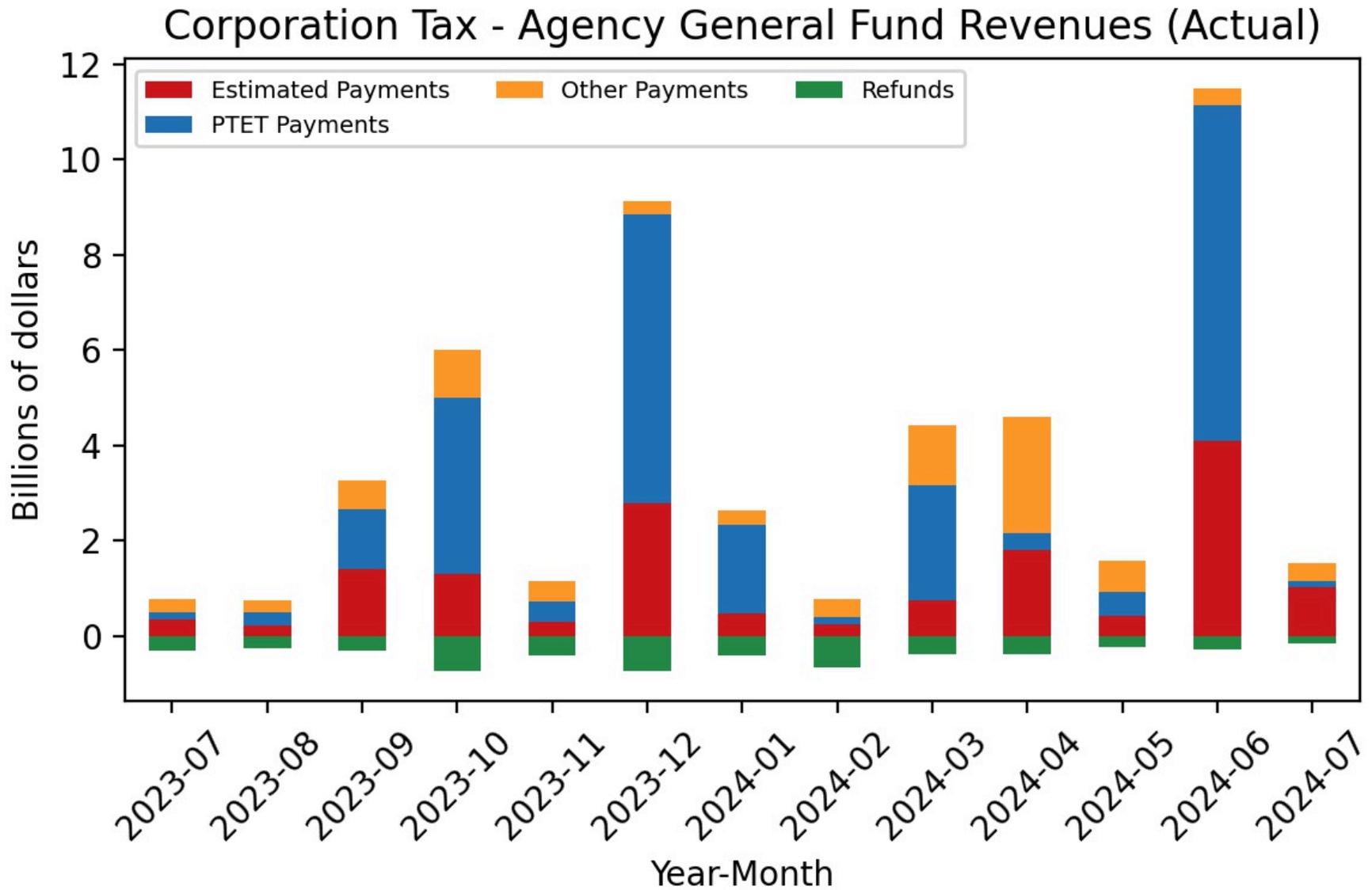
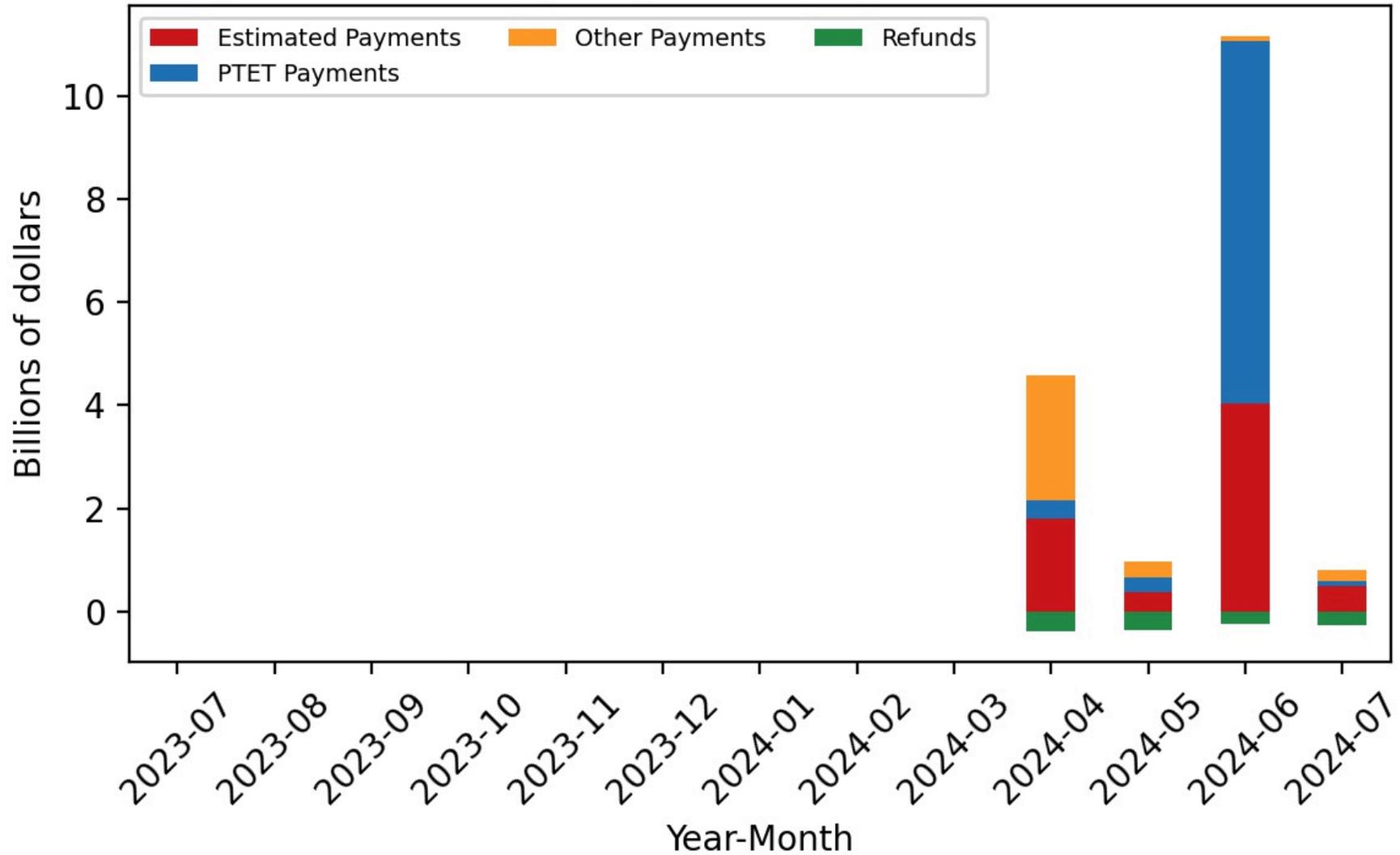


Figure 89



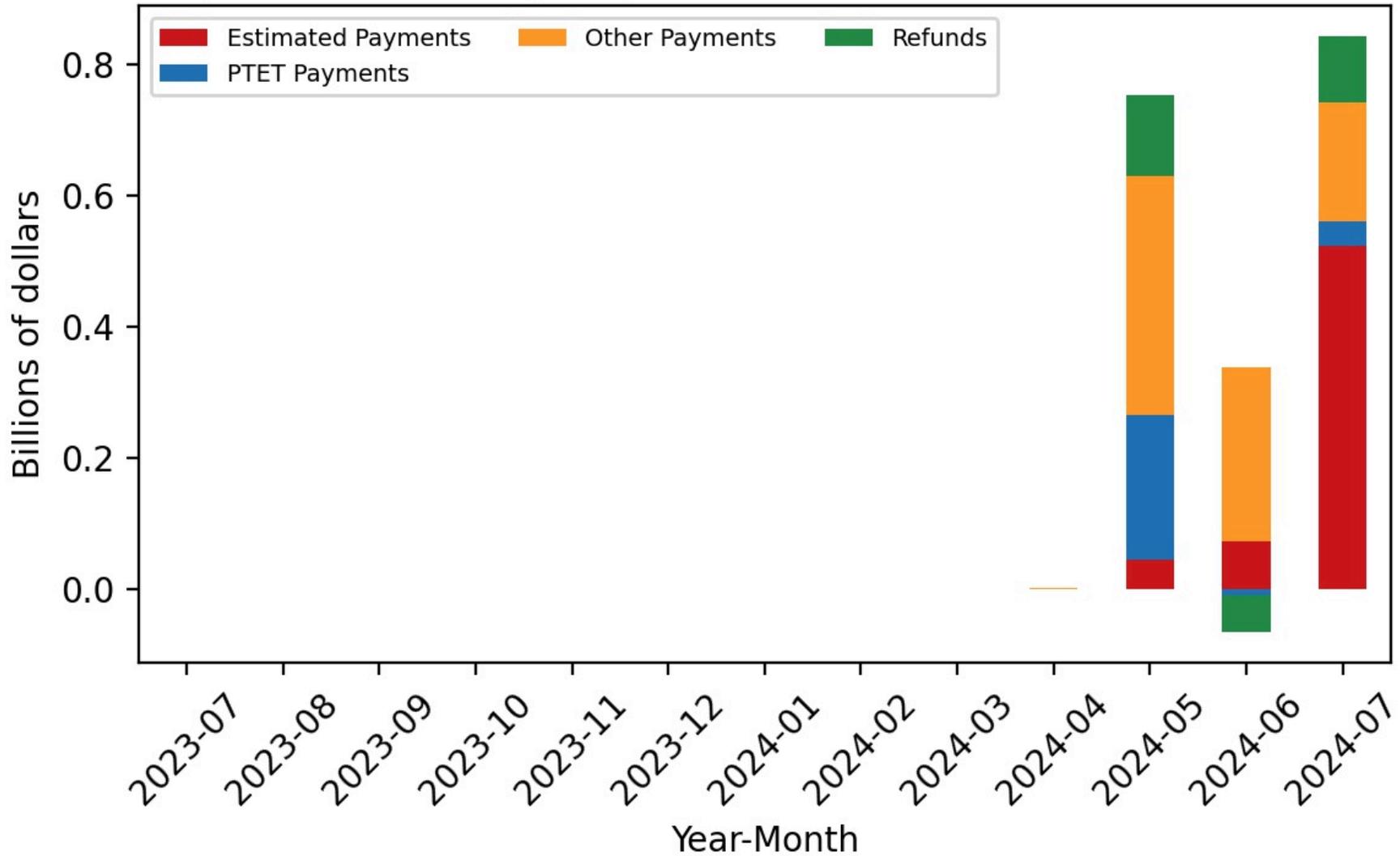
**Figure 90**

**Corporation Tax - Agency General Fund Revenues (Forecast)**



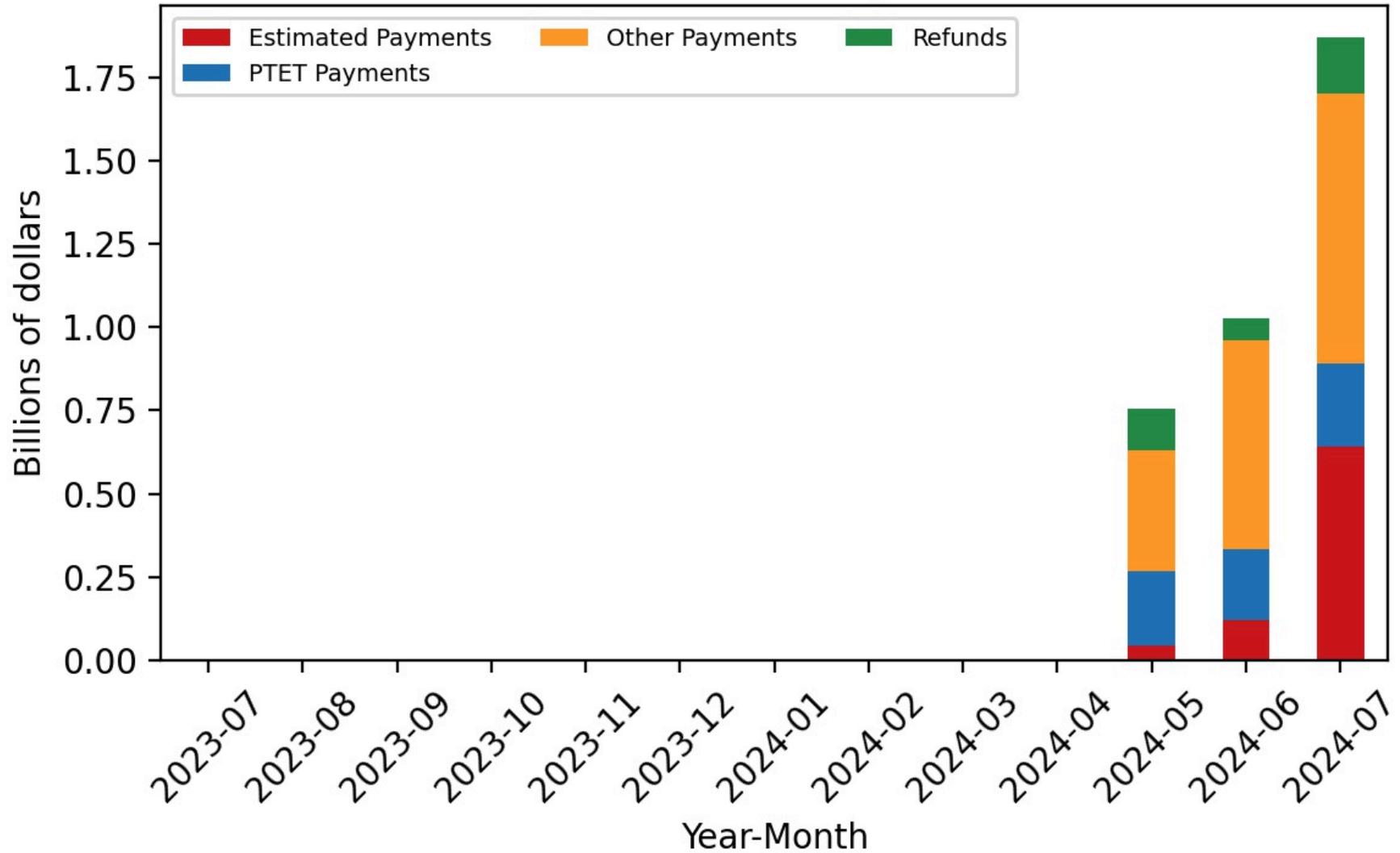
**Figure 91**

**Corporation Tax - Agency General Fund Revenues (Difference)**



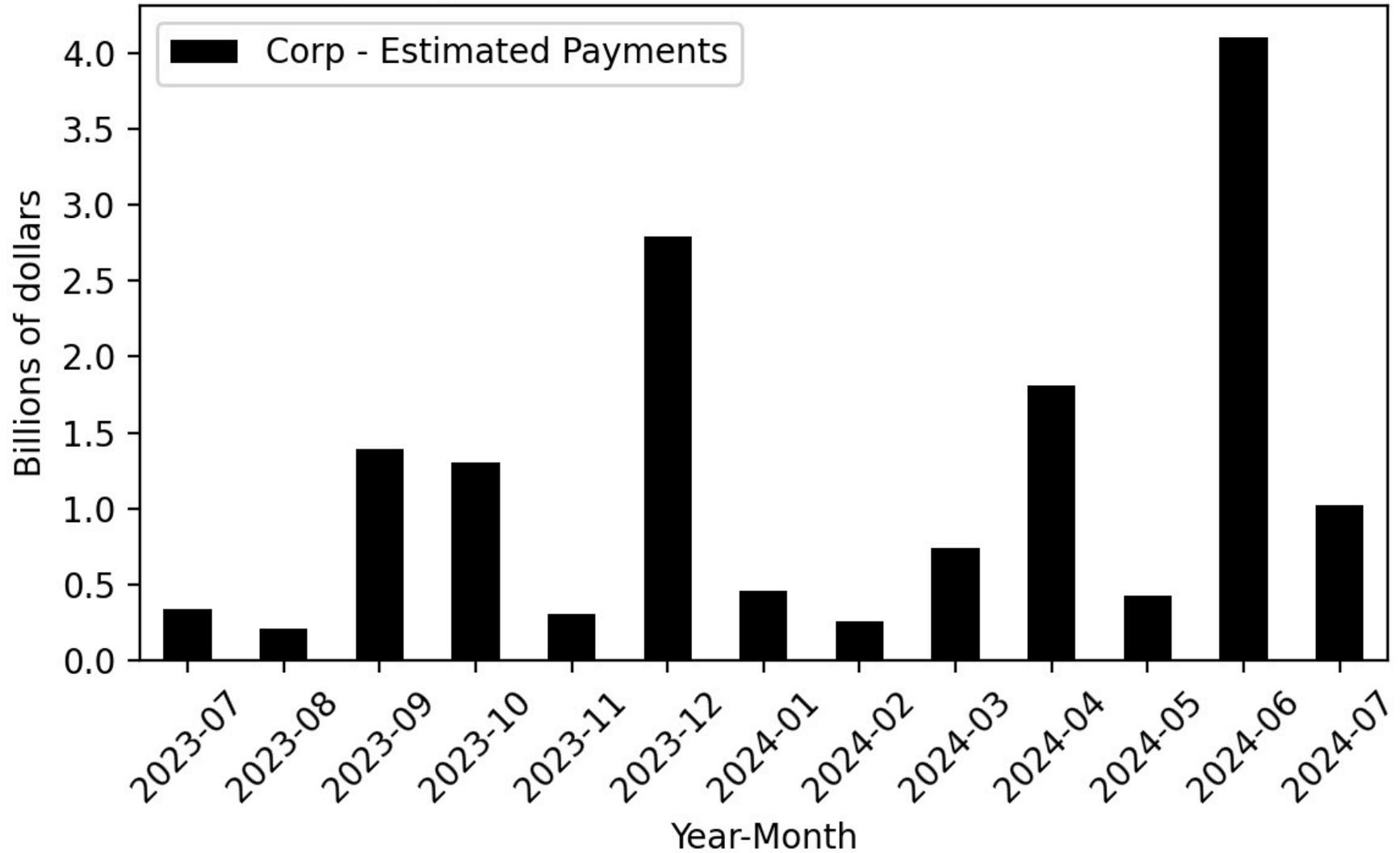
**Figure 92**

Corporation Tax - Agency General Fund Revenues (Cumulative Difference)



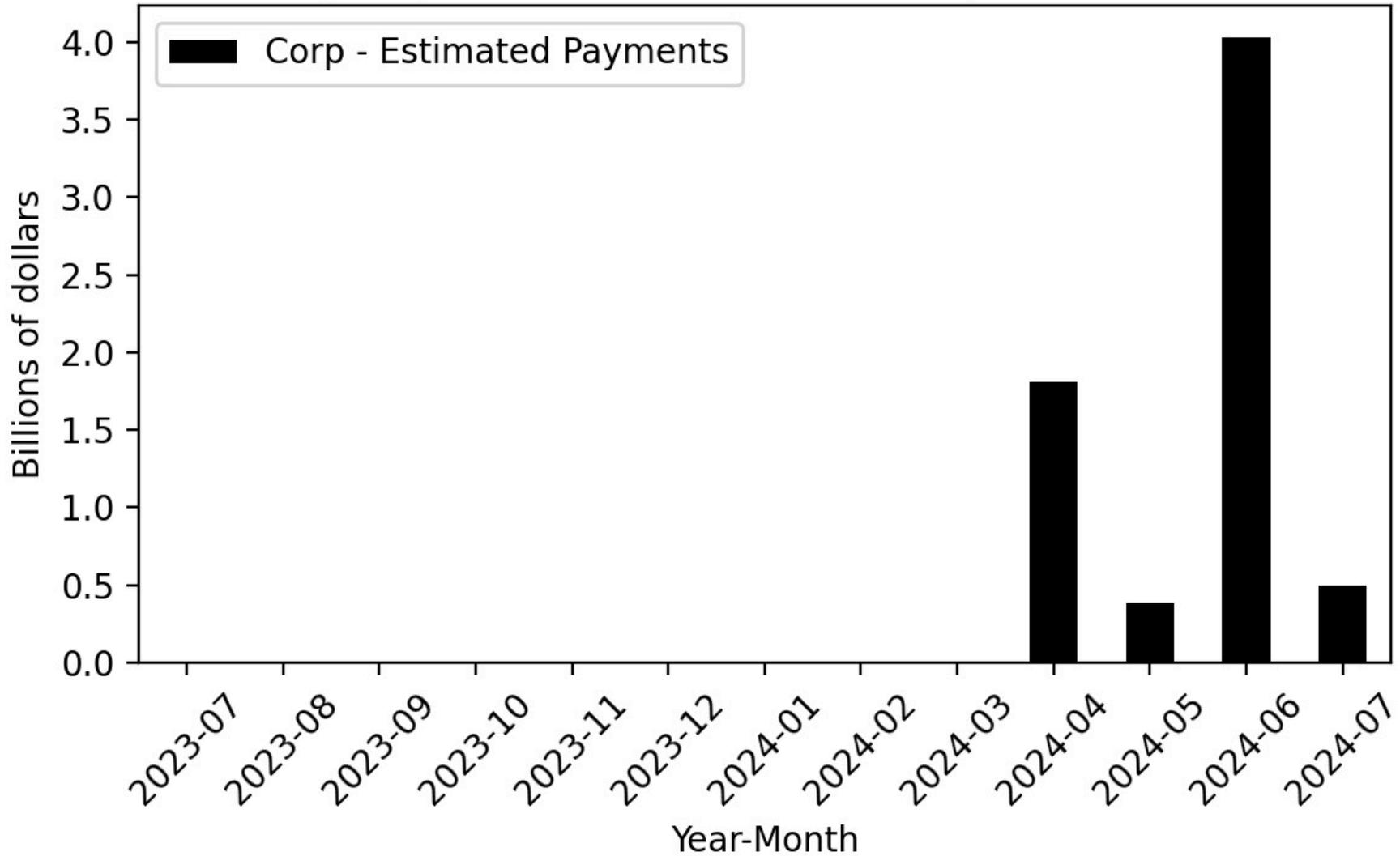
**Figure 93**

Agency General Fund Cash Receipts - Actual



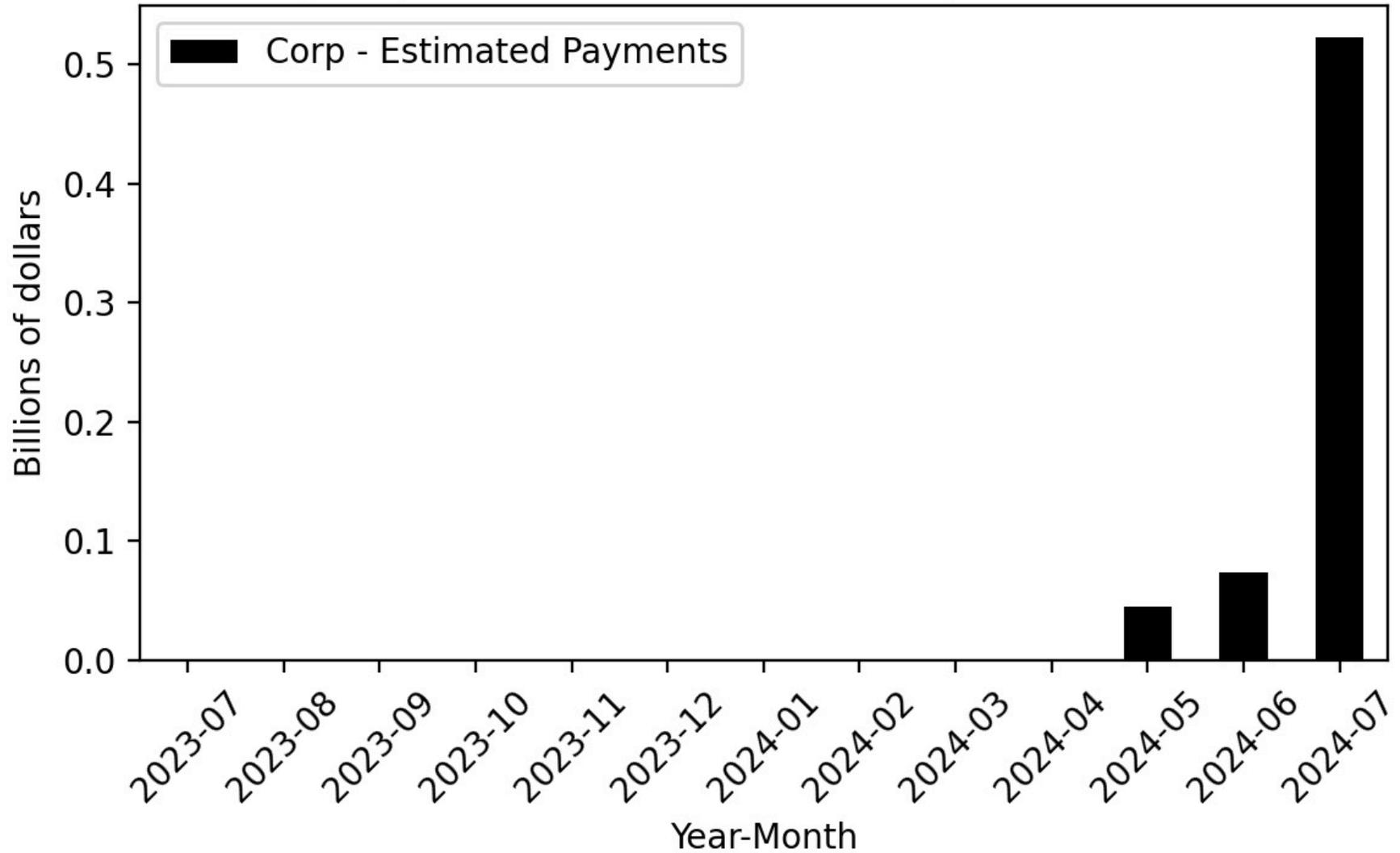
**Figure 94**

Agency General Fund Cash Receipts - Forecast



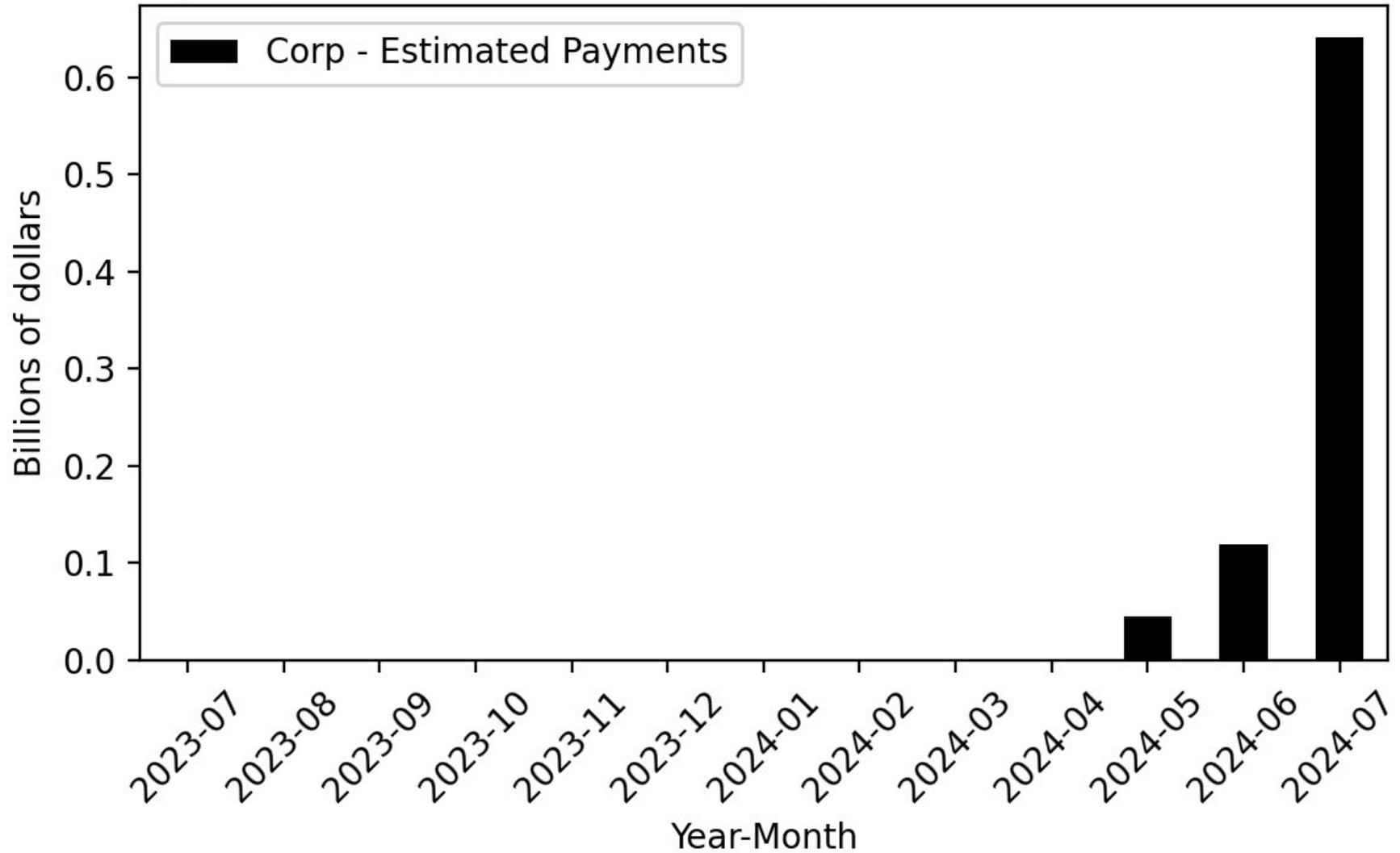
**Figure 95**

Agency General Fund Cash Receipts - Difference



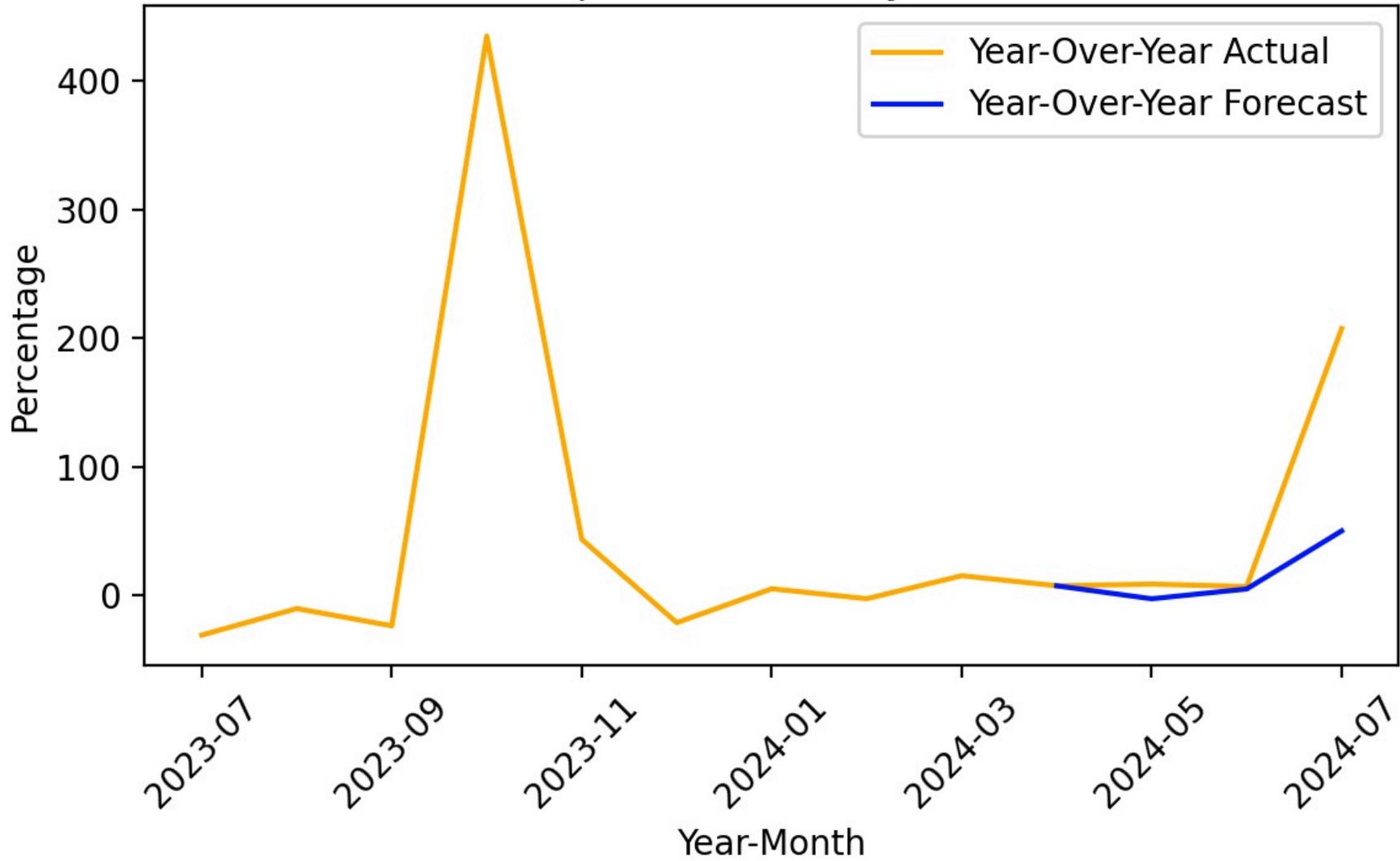
**Figure 96**

Agency General Fund Cash Receipts - Cumulative Difference



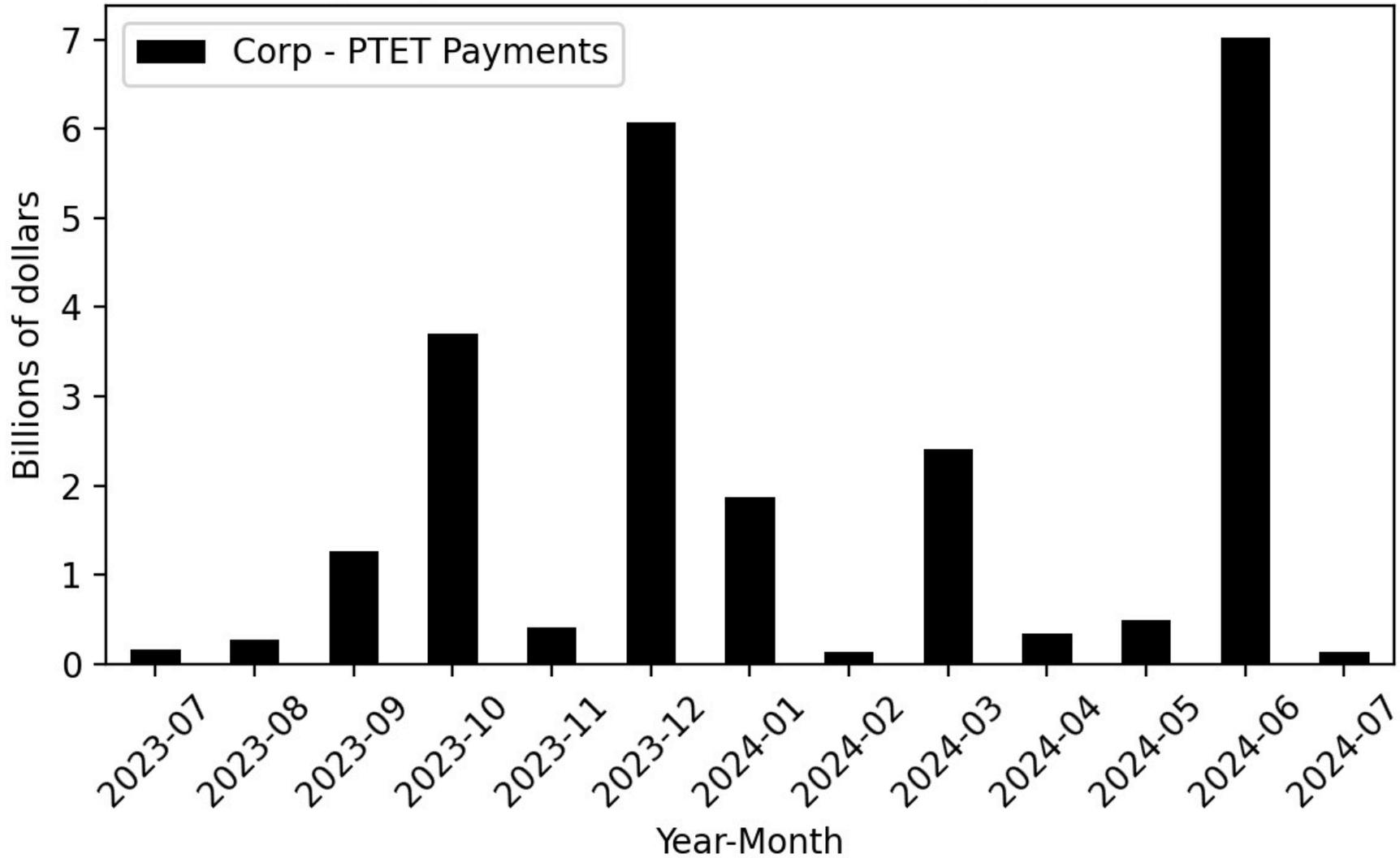
**Figure 97**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Estimated Payments



**Figure 98**

**Agency General Fund Cash Receipts - Actual**



**Figure 99**

Agency General Fund Cash Receipts - Forecast

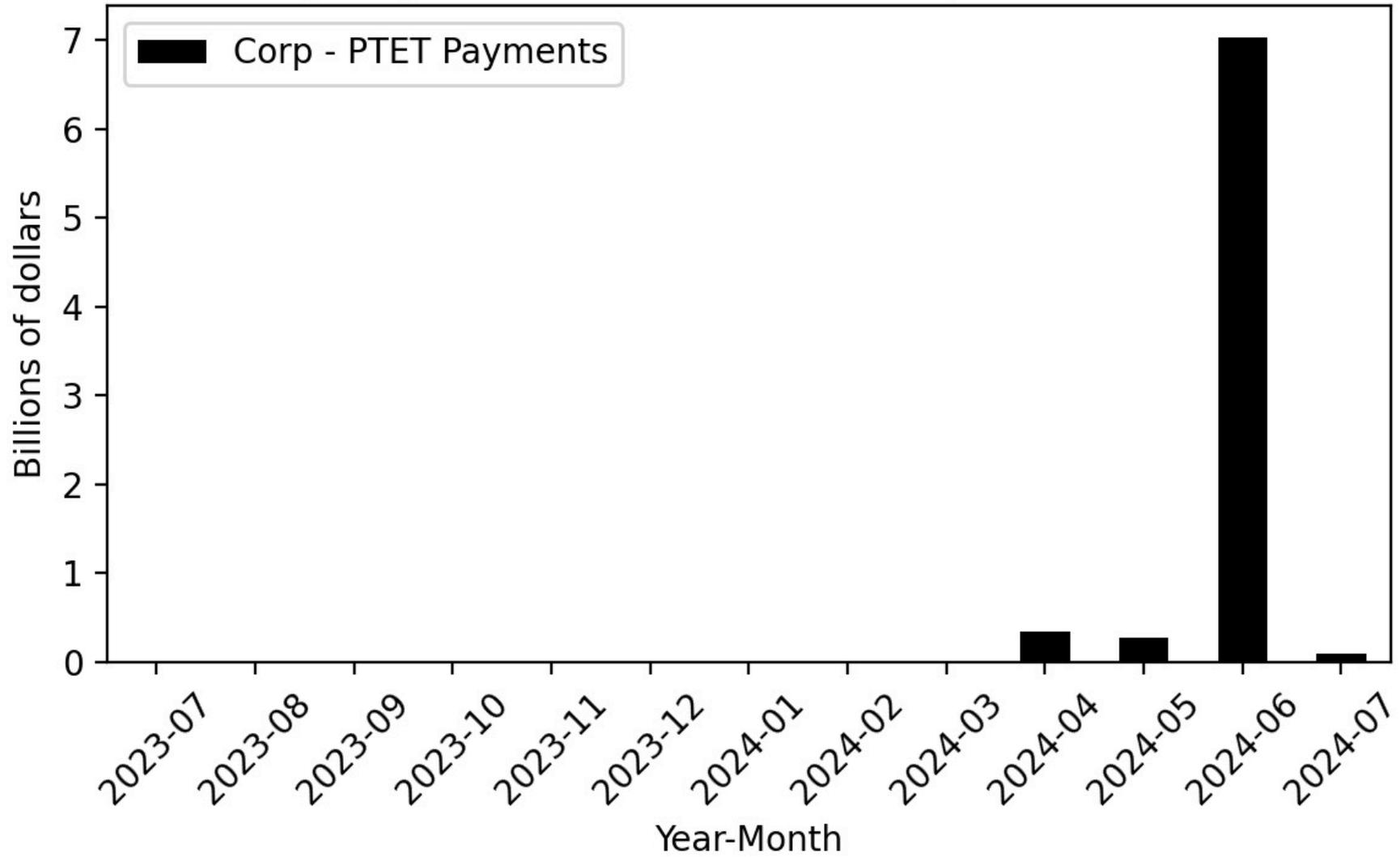


Figure 100

Agency General Fund Cash Receipts - Difference

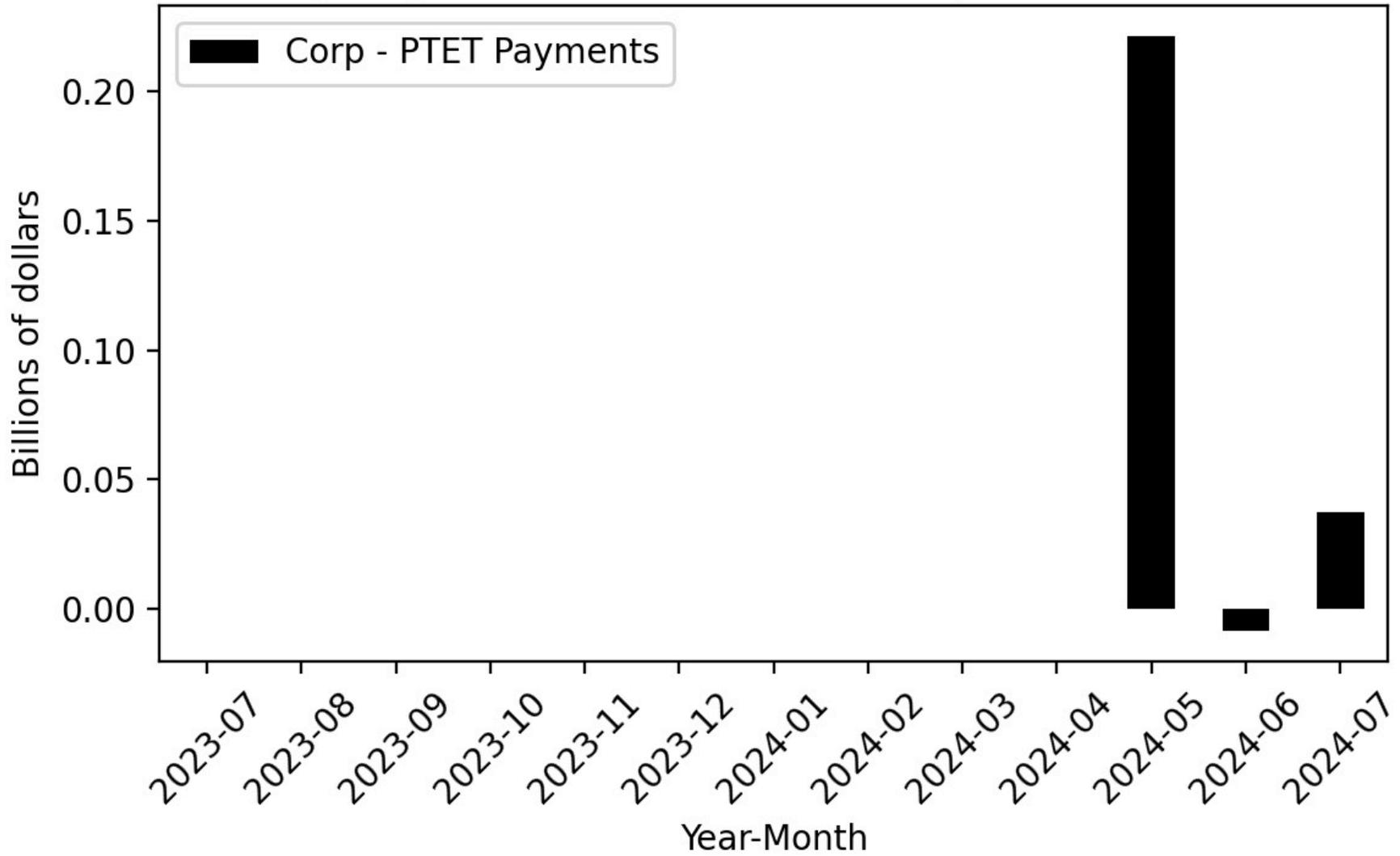
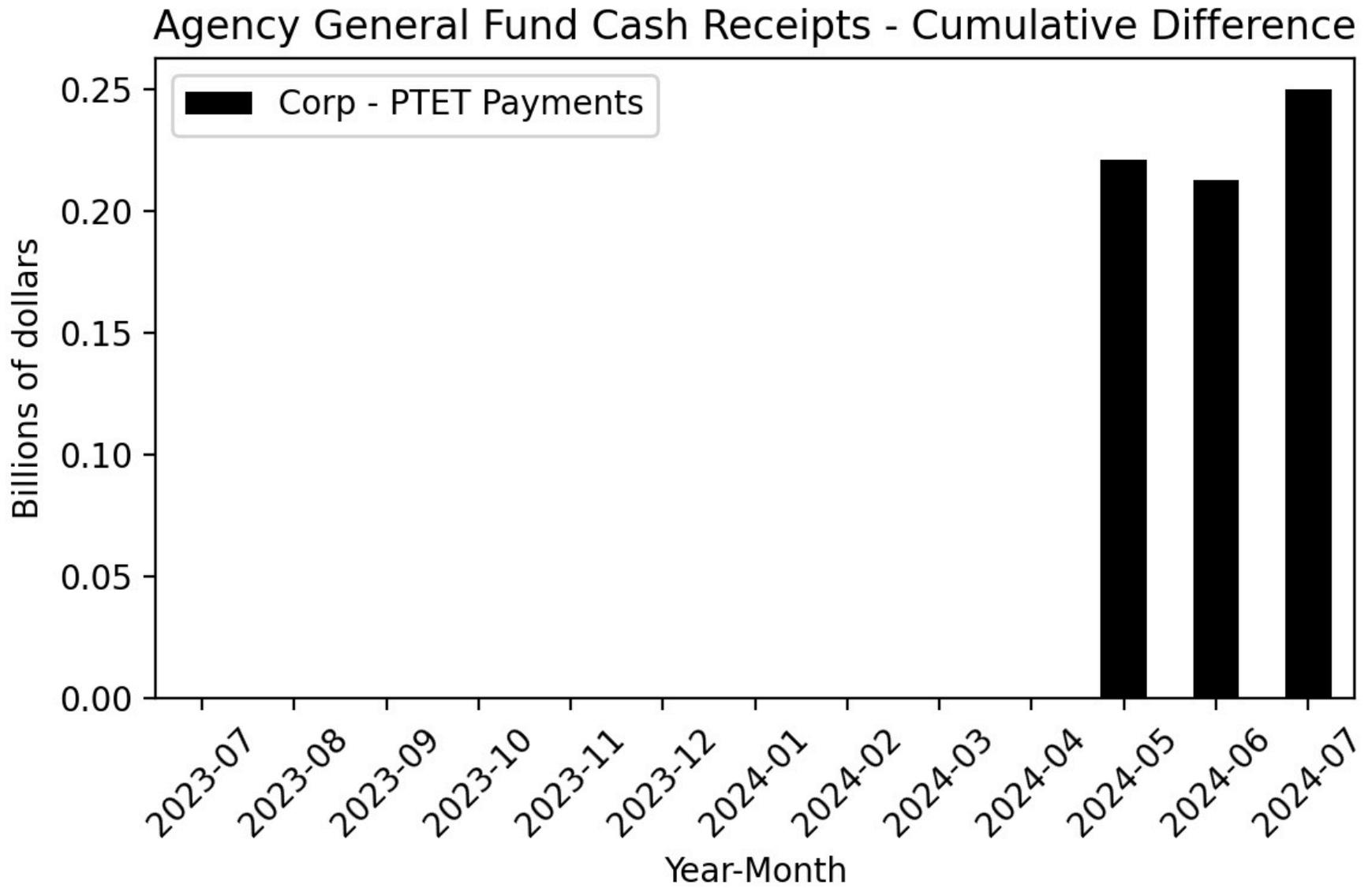


Figure 101



**Figure 102**

Year-Over-Year Change - Actual and 2024-25 Budget Act  
Forecast Corp-PTET Payments

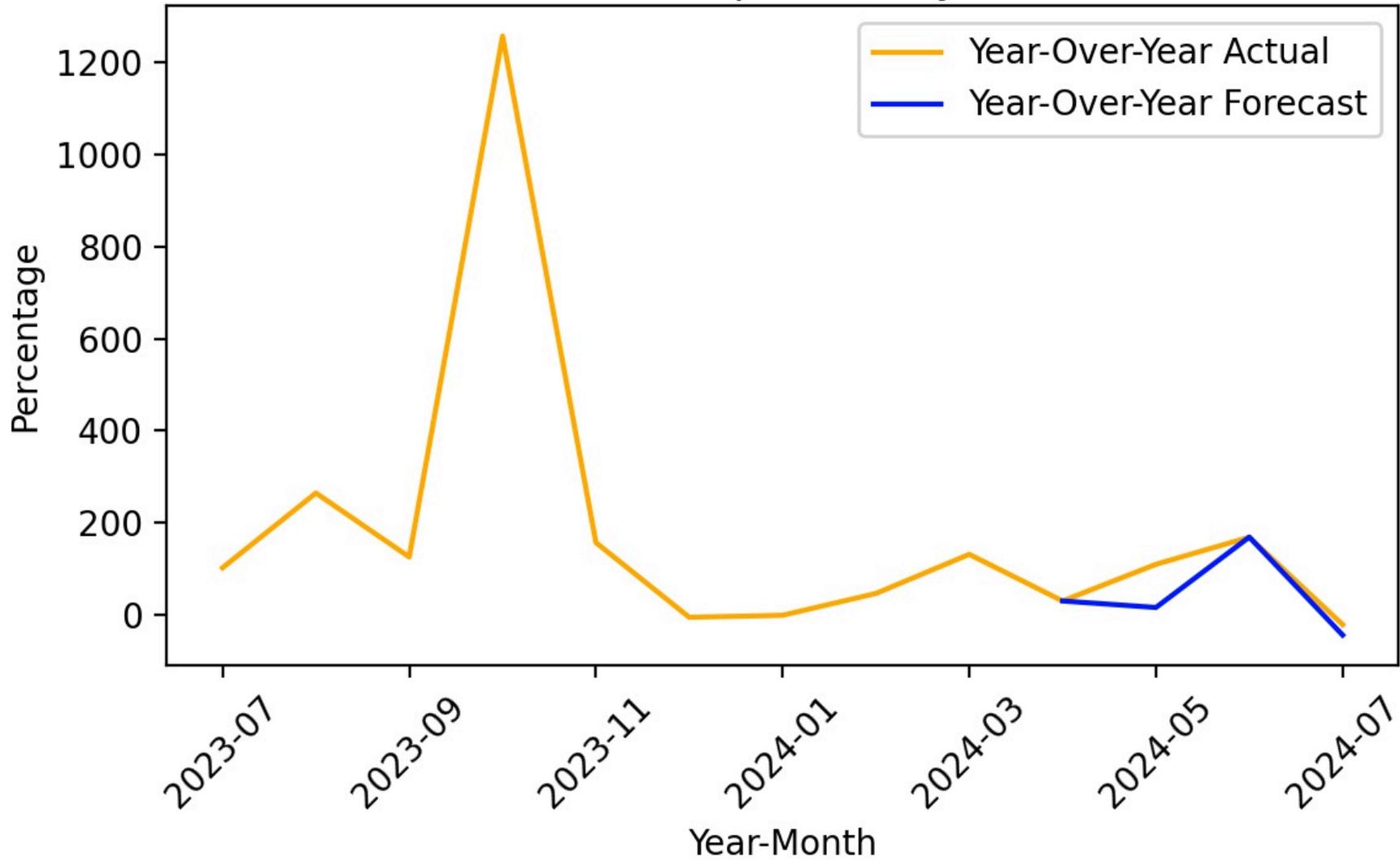


Figure 103

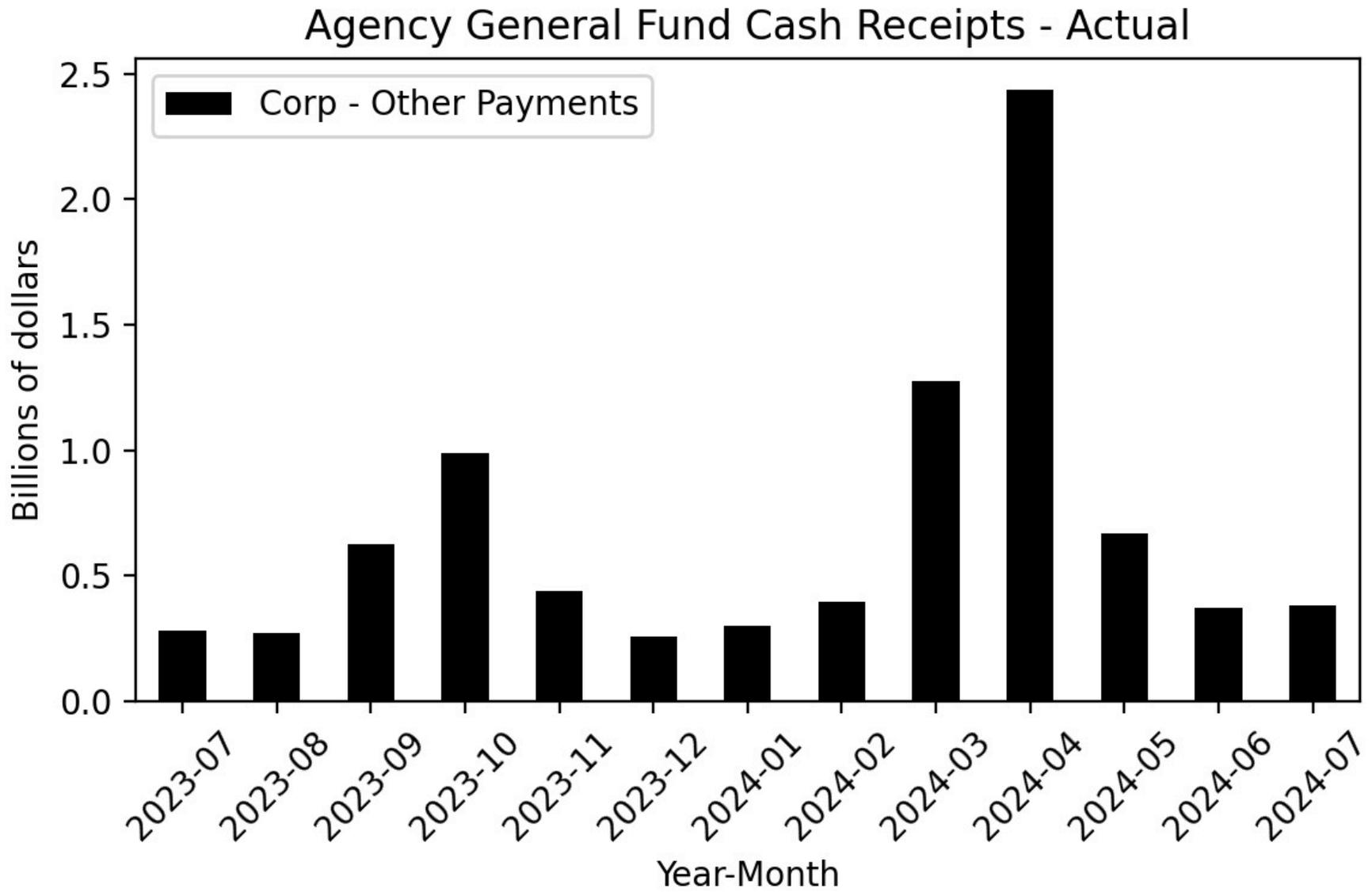


Figure 104

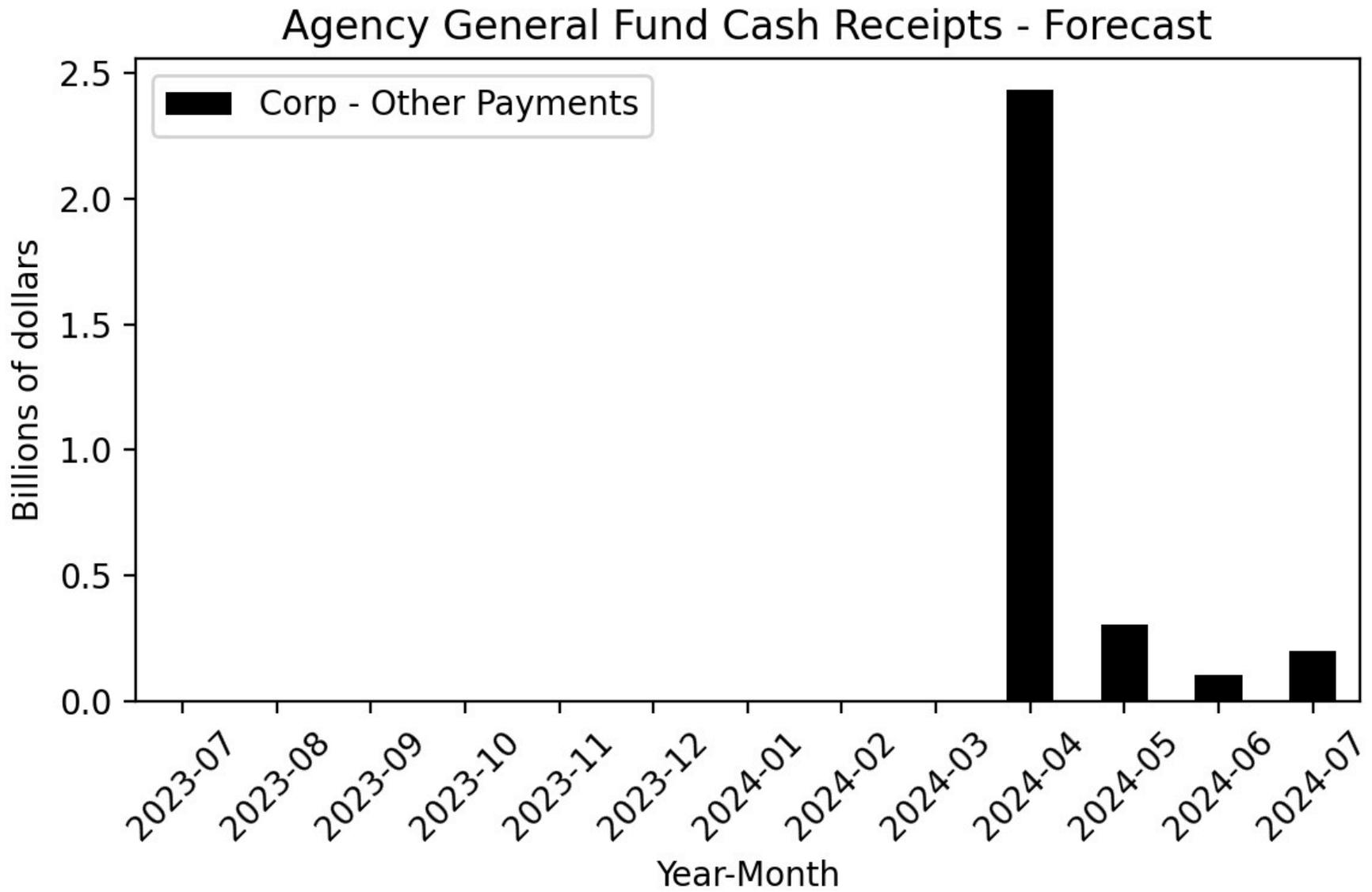


Figure 105

Agency General Fund Cash Receipts - Difference

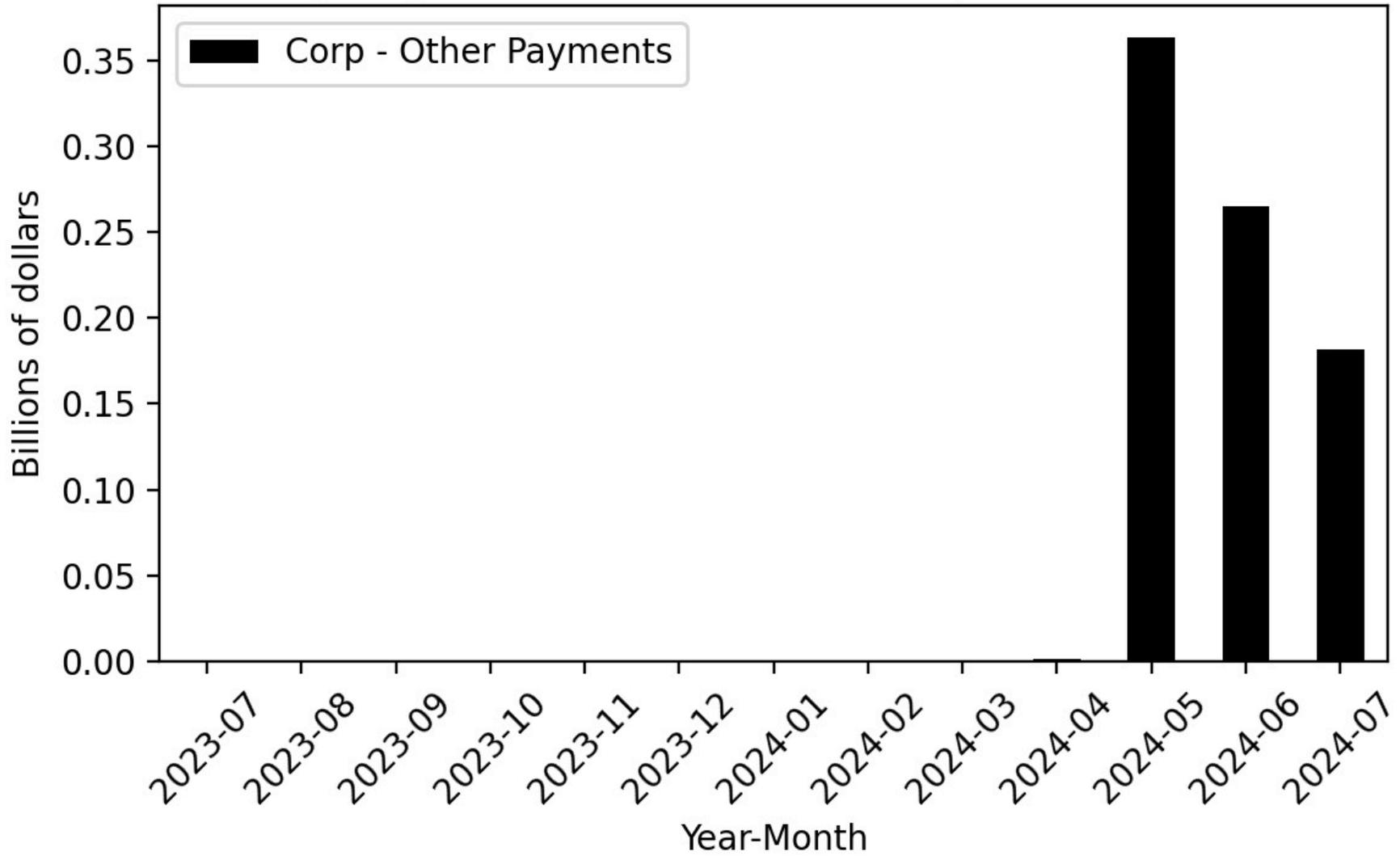
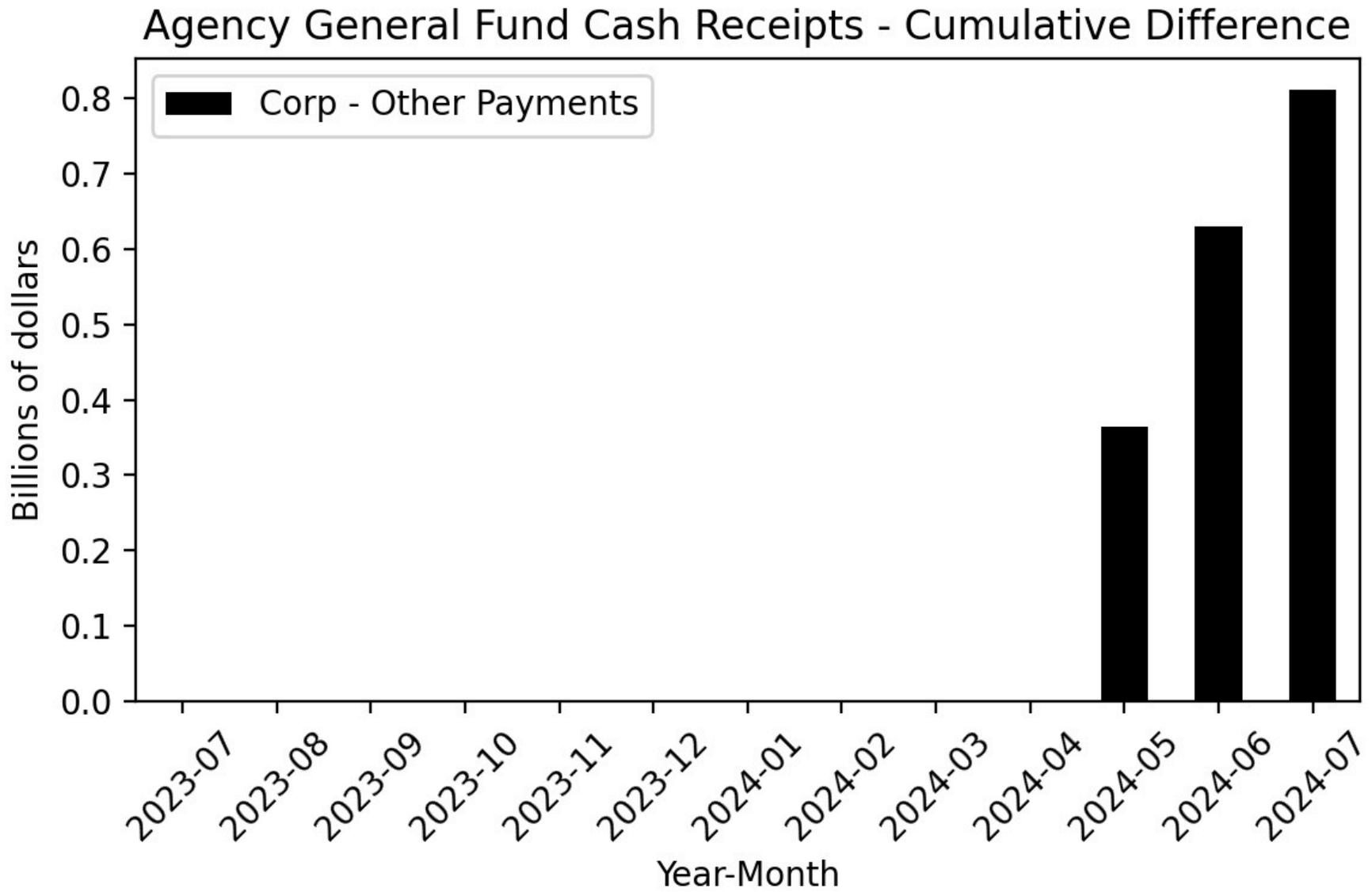


Figure 106



**Figure 107**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Other Payments

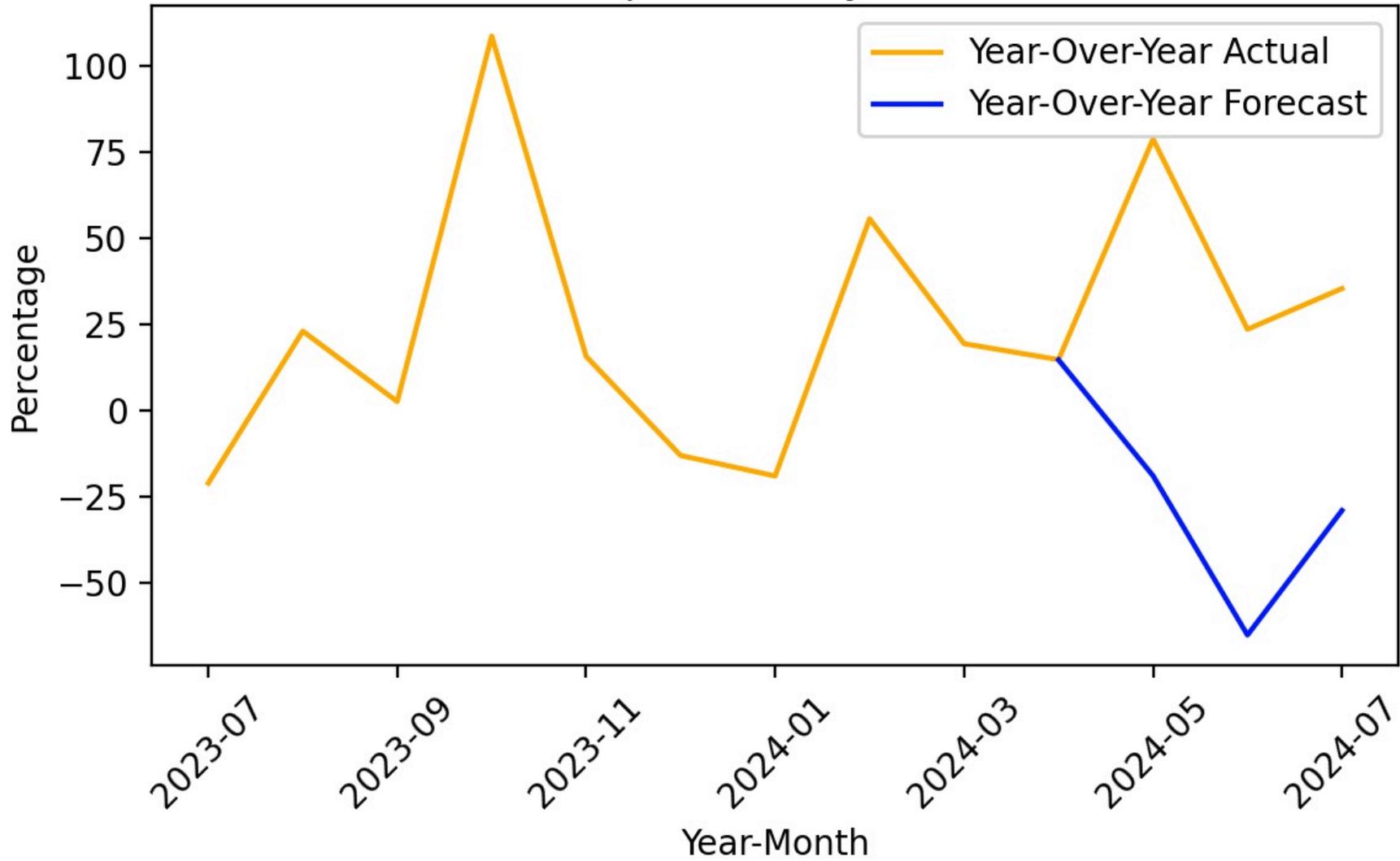


Figure 108

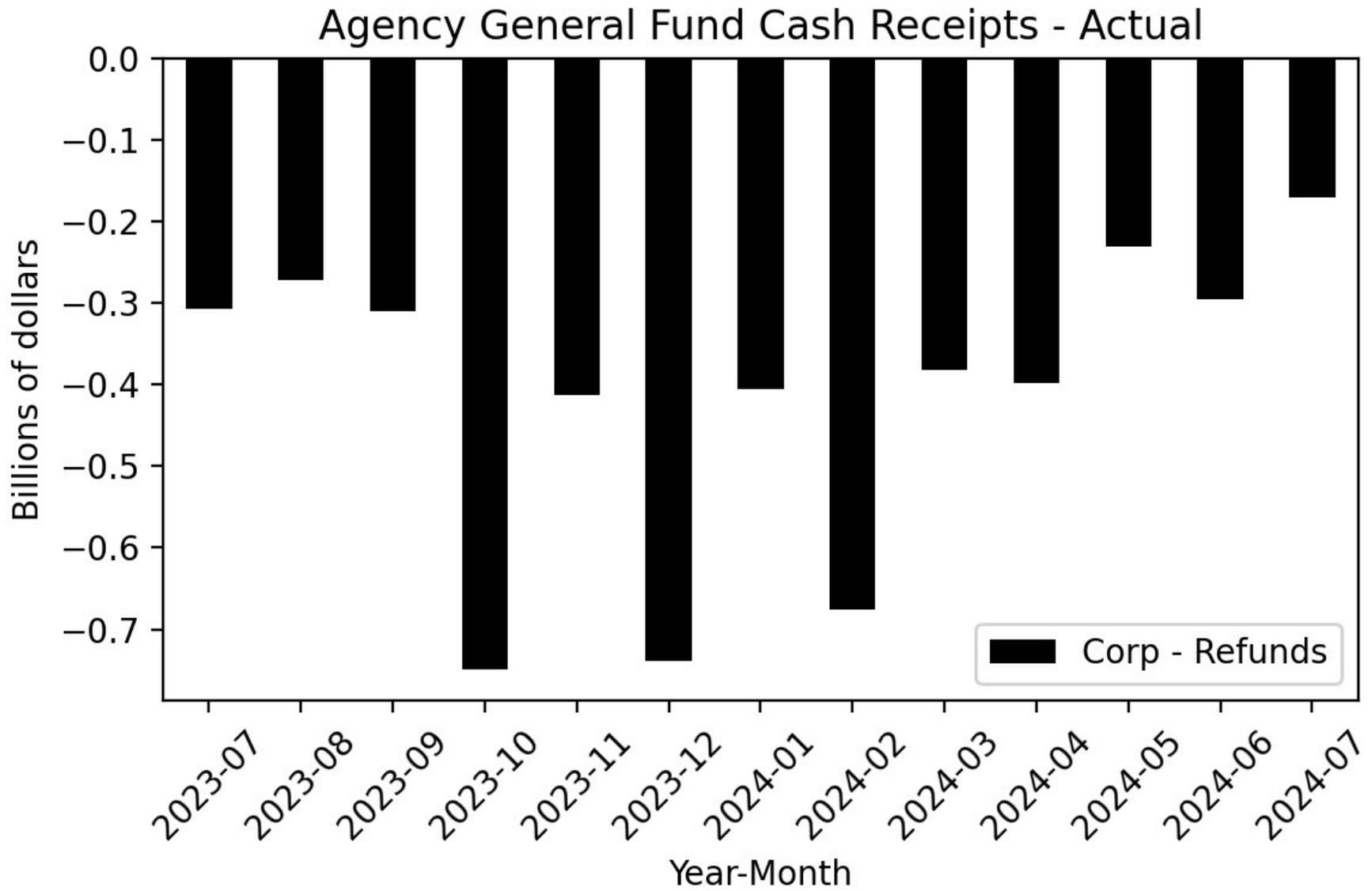


Figure 109

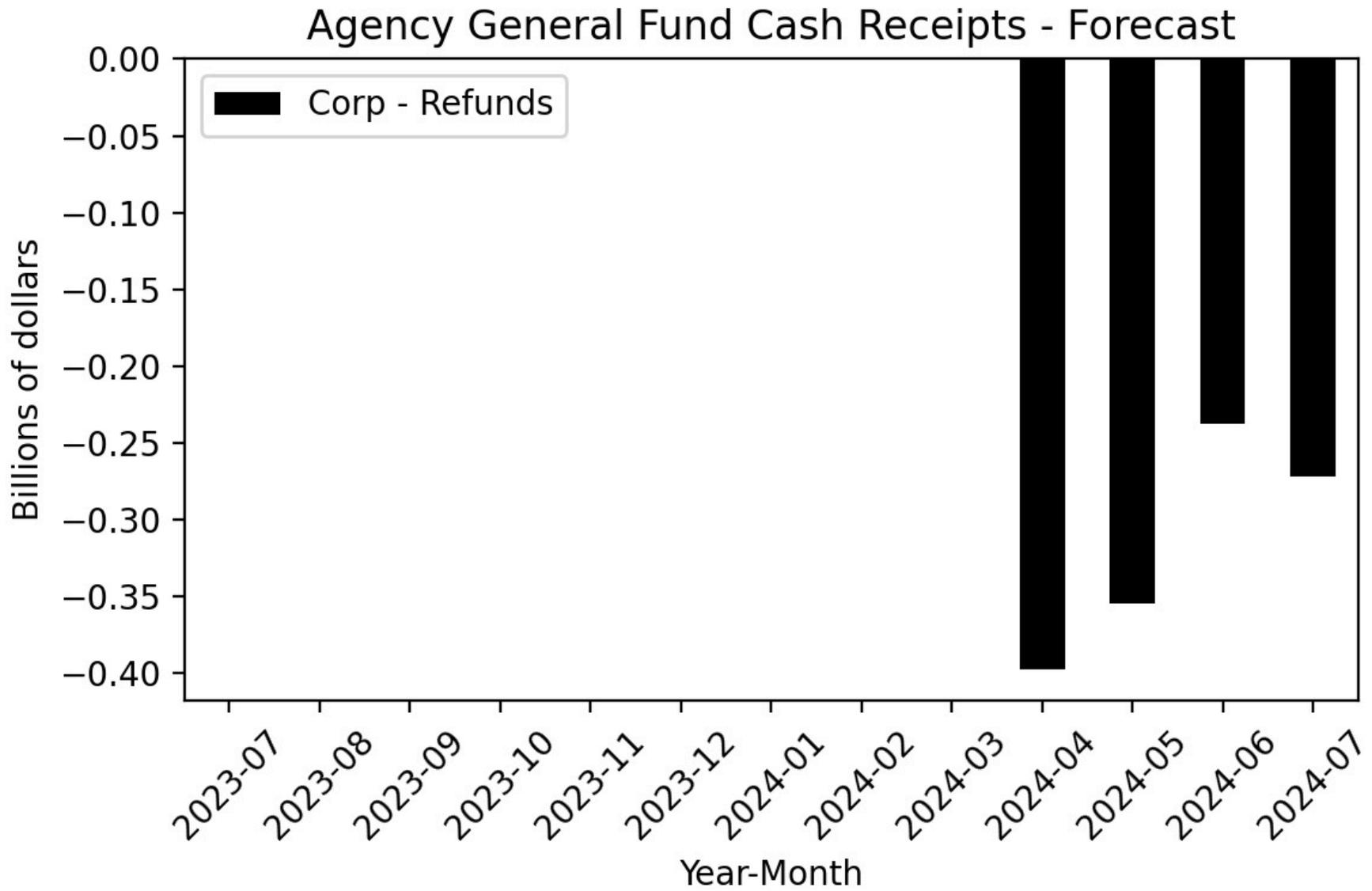


Figure 110

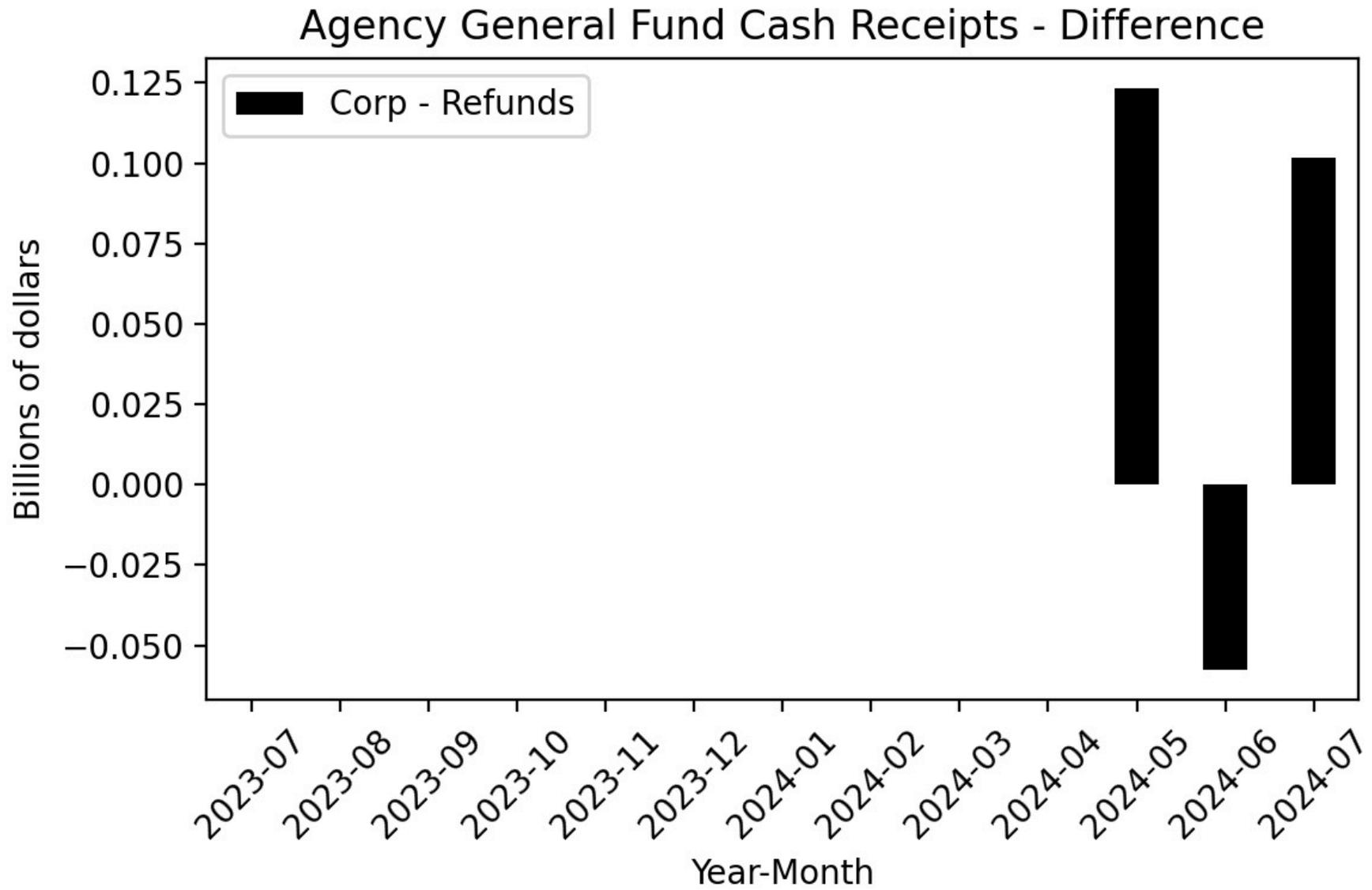
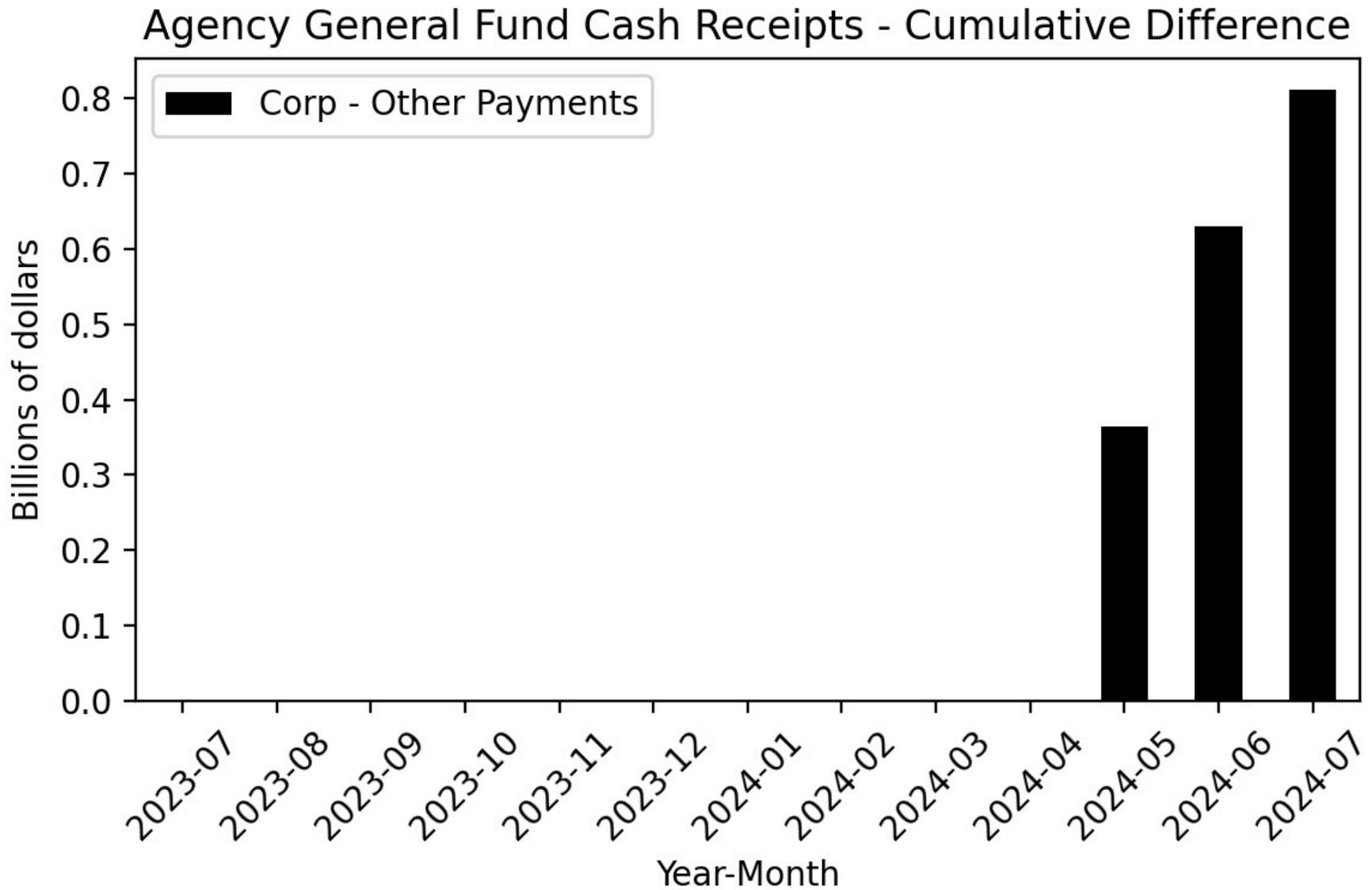


Figure 111



**Figure 112**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Refunds

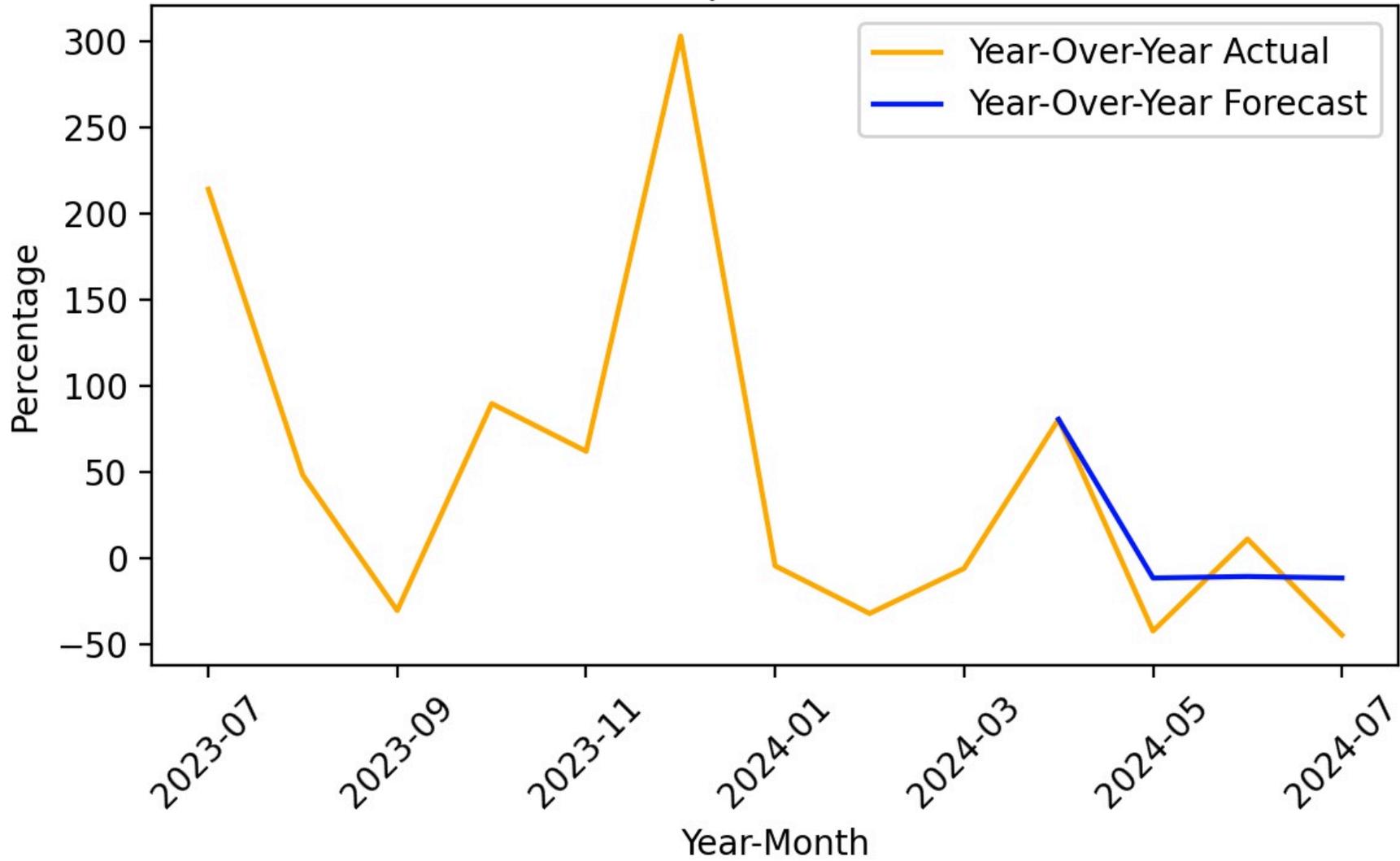


Figure 113

Agency General Fund Cash Receipts - Actual

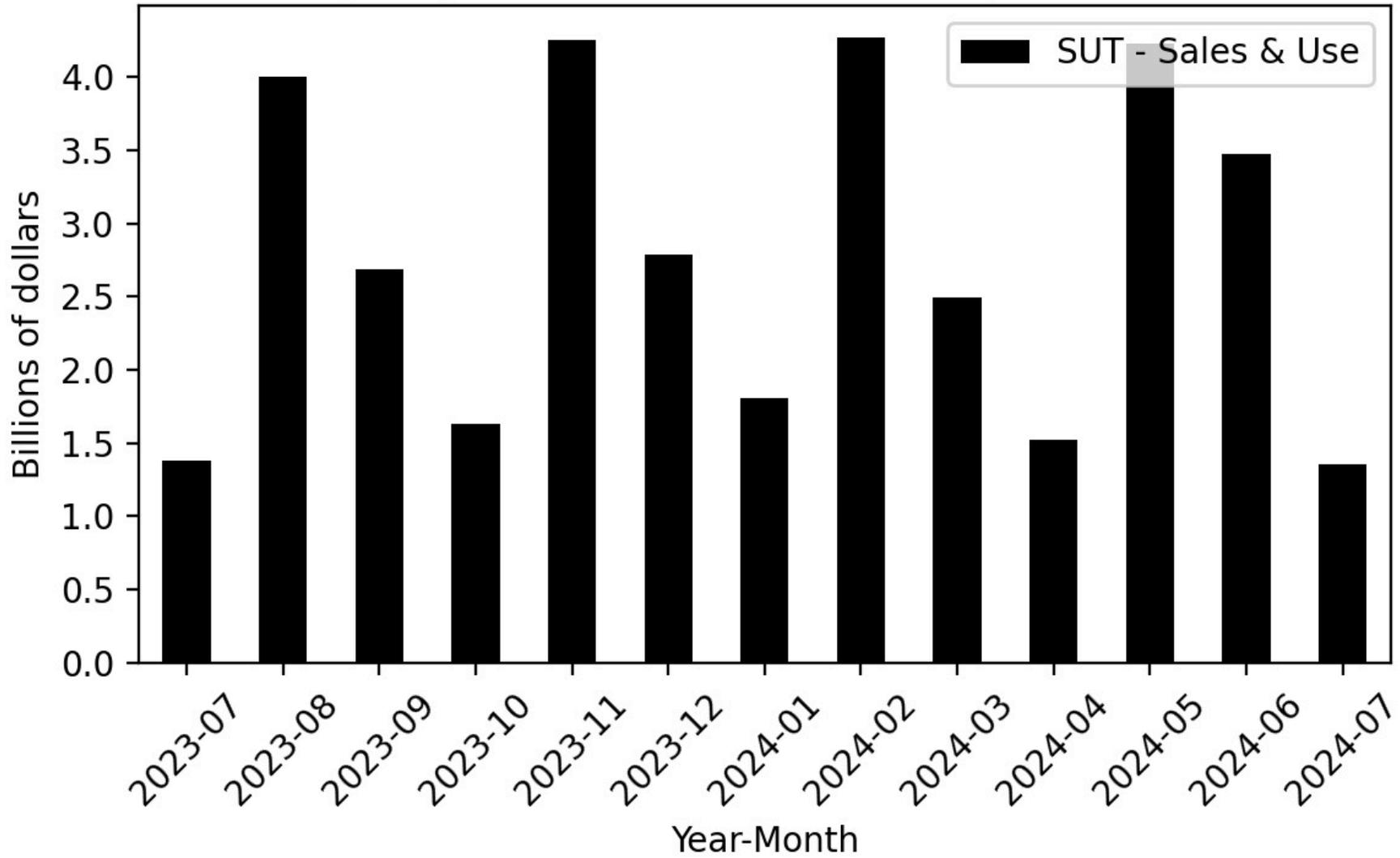


Figure 114

Agency General Fund Cash Receipts - Forecast

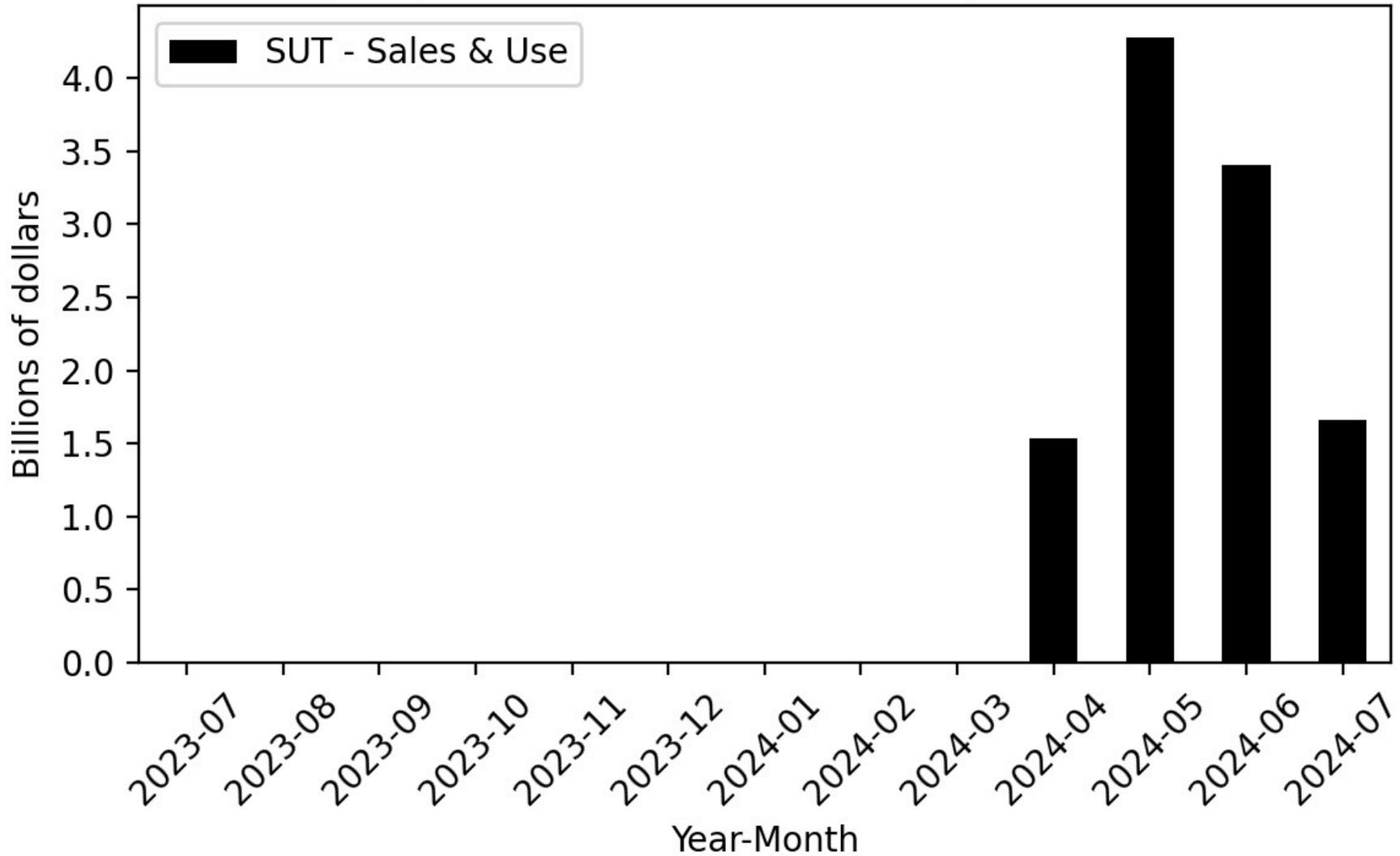


Figure 115

Agency General Fund Cash Receipts - Difference

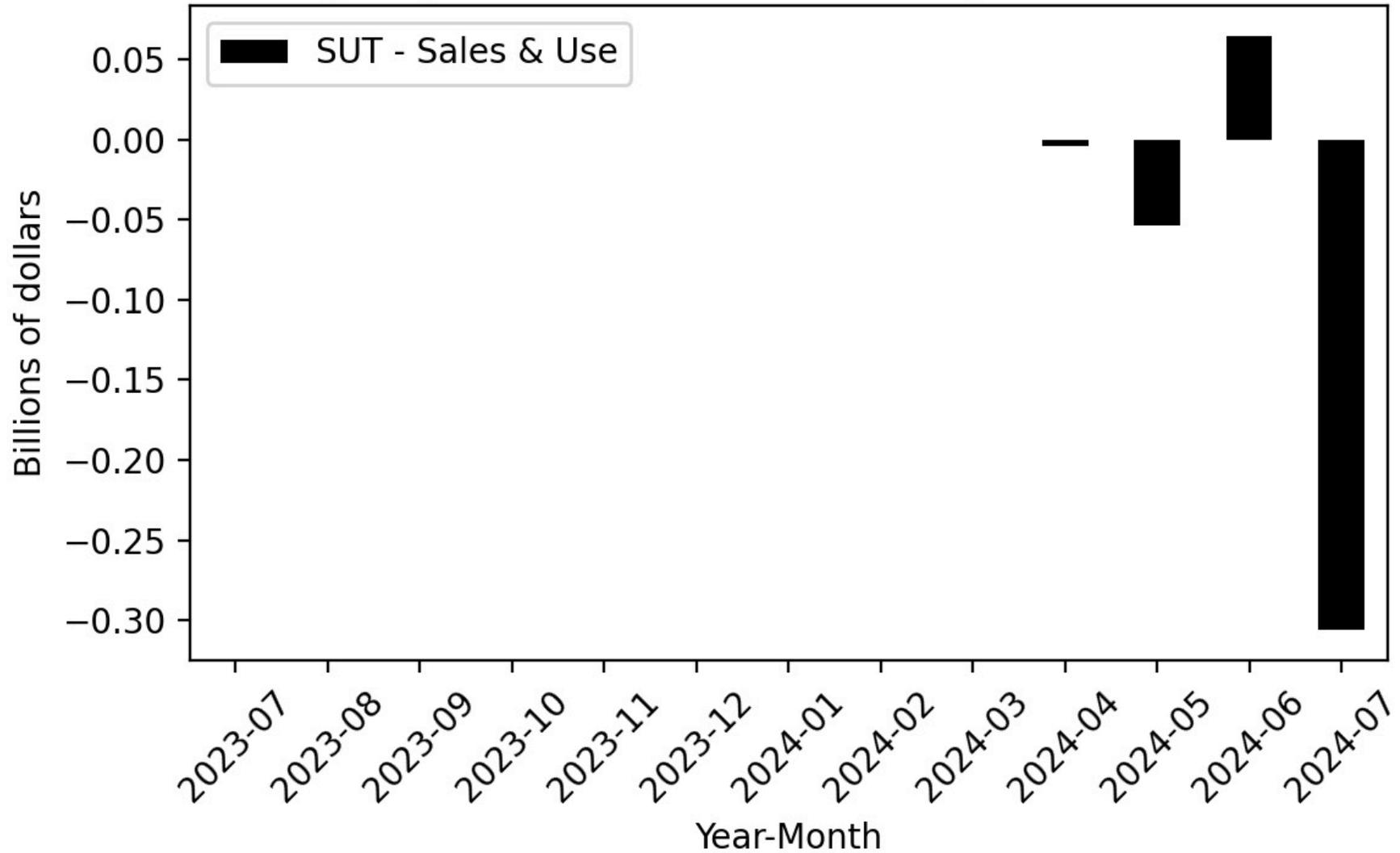
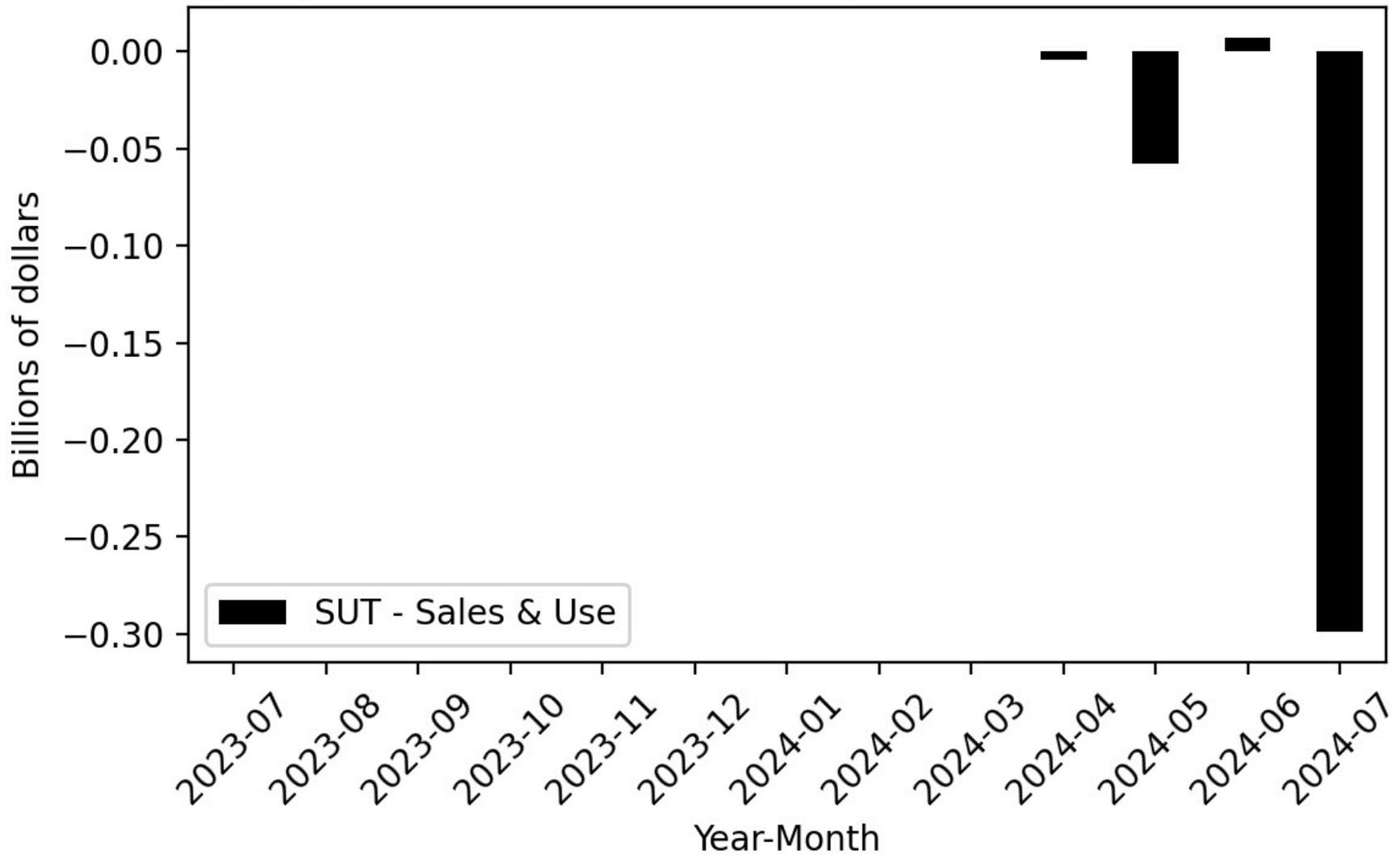


Figure 116

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 117**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use

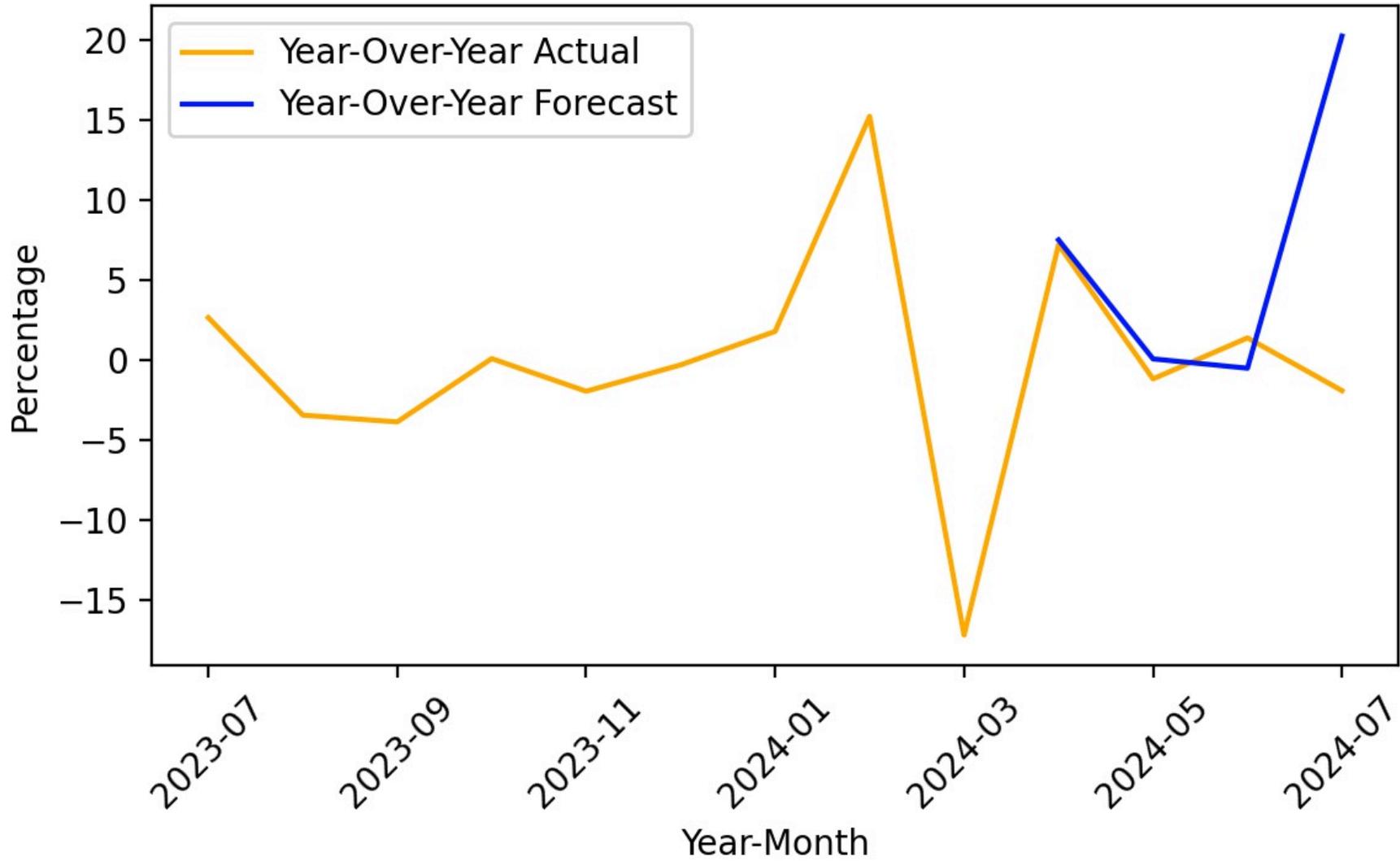


Figure 118

Other Tax - Agency General Fund Revenues (Actual)

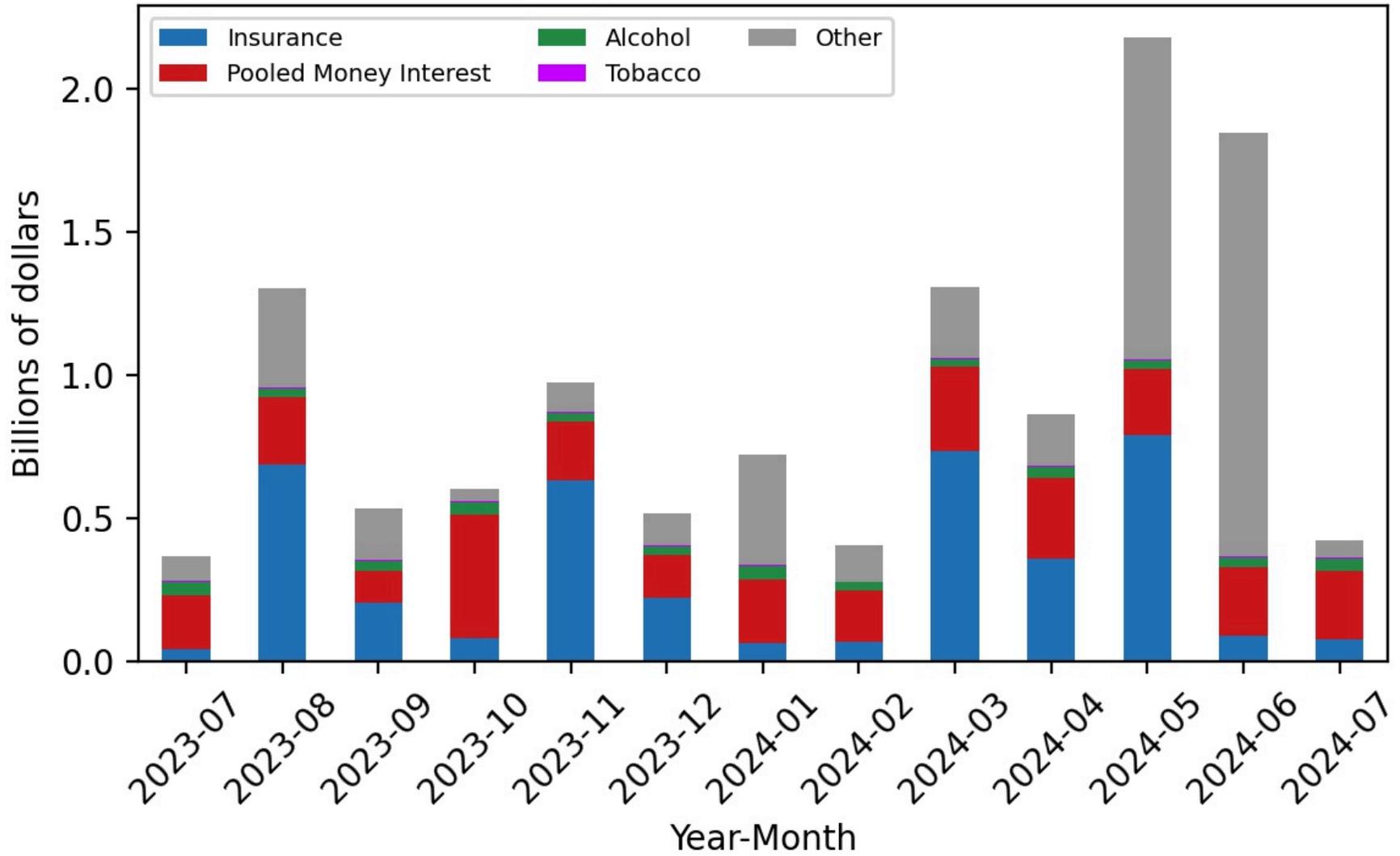


Figure 119

Other Tax - Agency General Fund Revenues (Forecast)

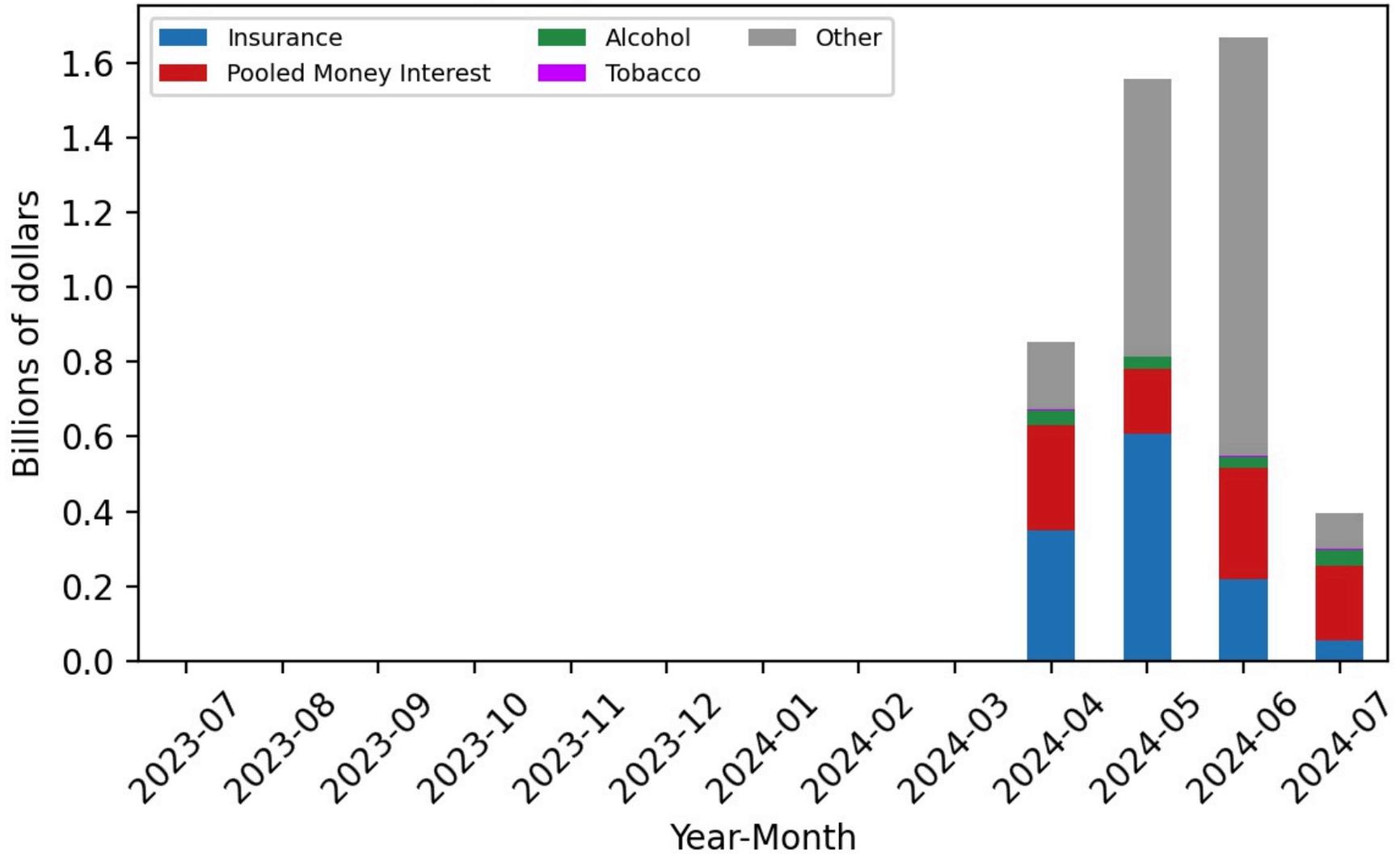
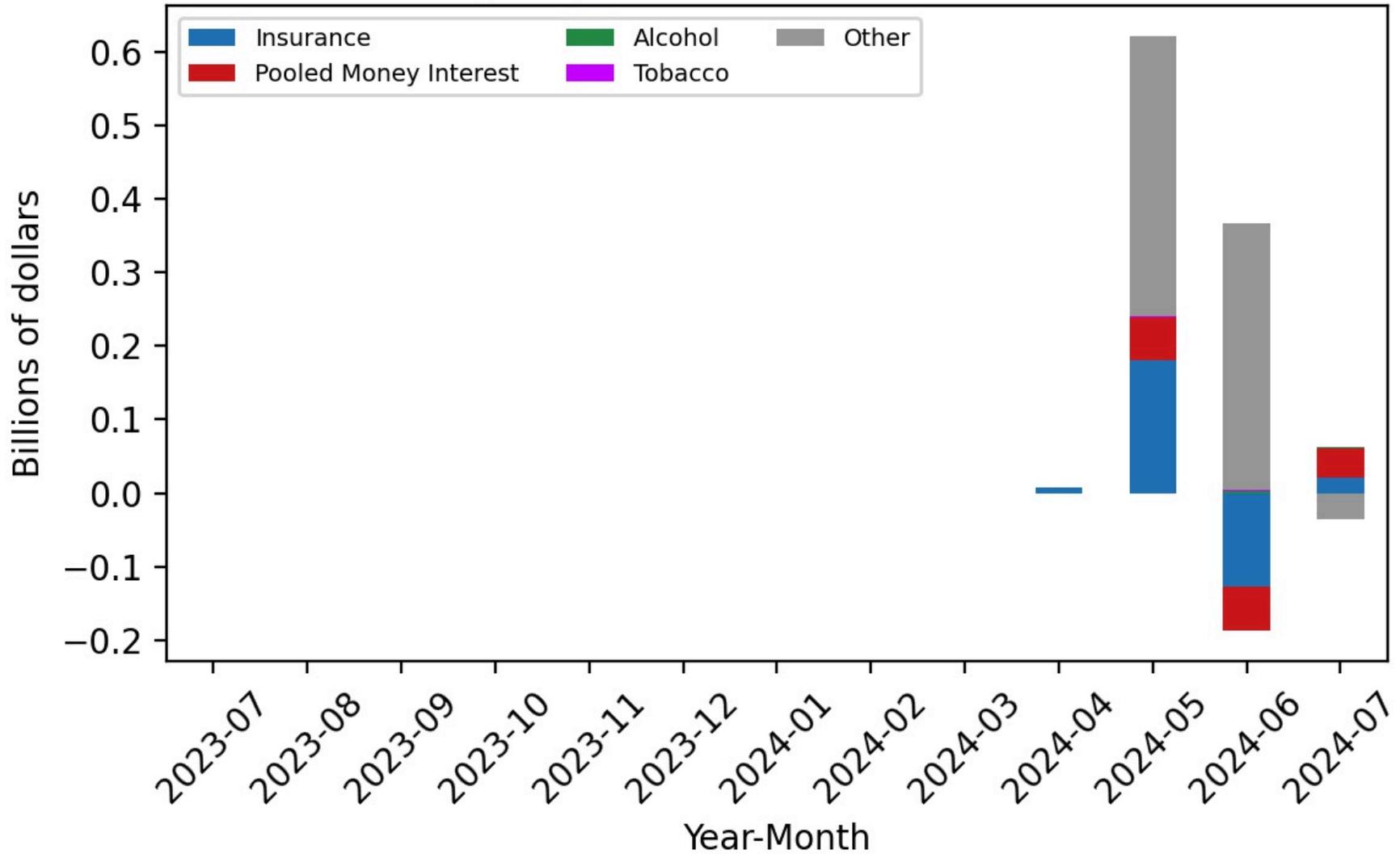


Figure 120

Other Tax - Agency General Fund Revenues (Difference)



**Figure 121**

**Other Tax - Agency General Fund Revenues (Cumulative Difference)**

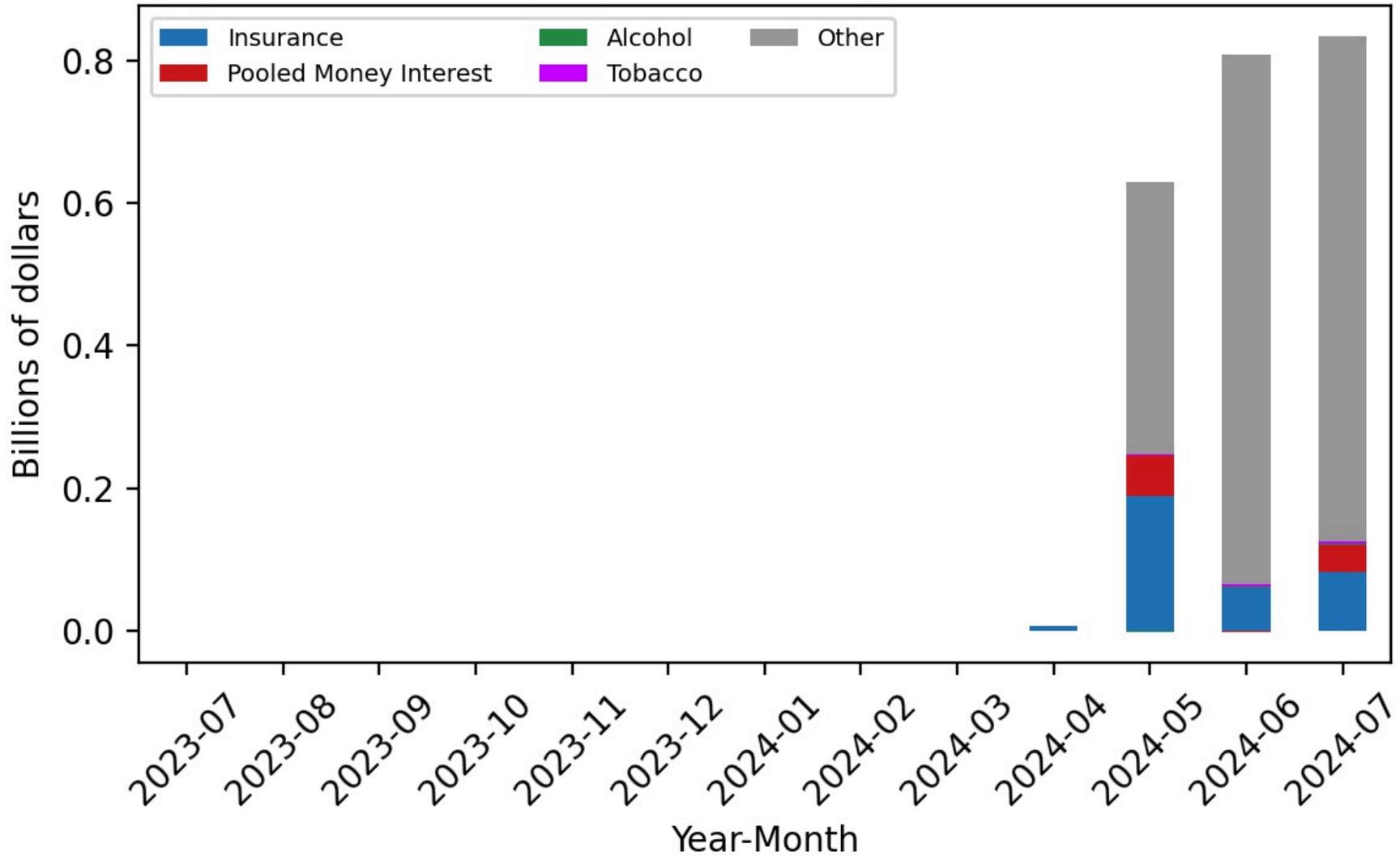


Figure 122

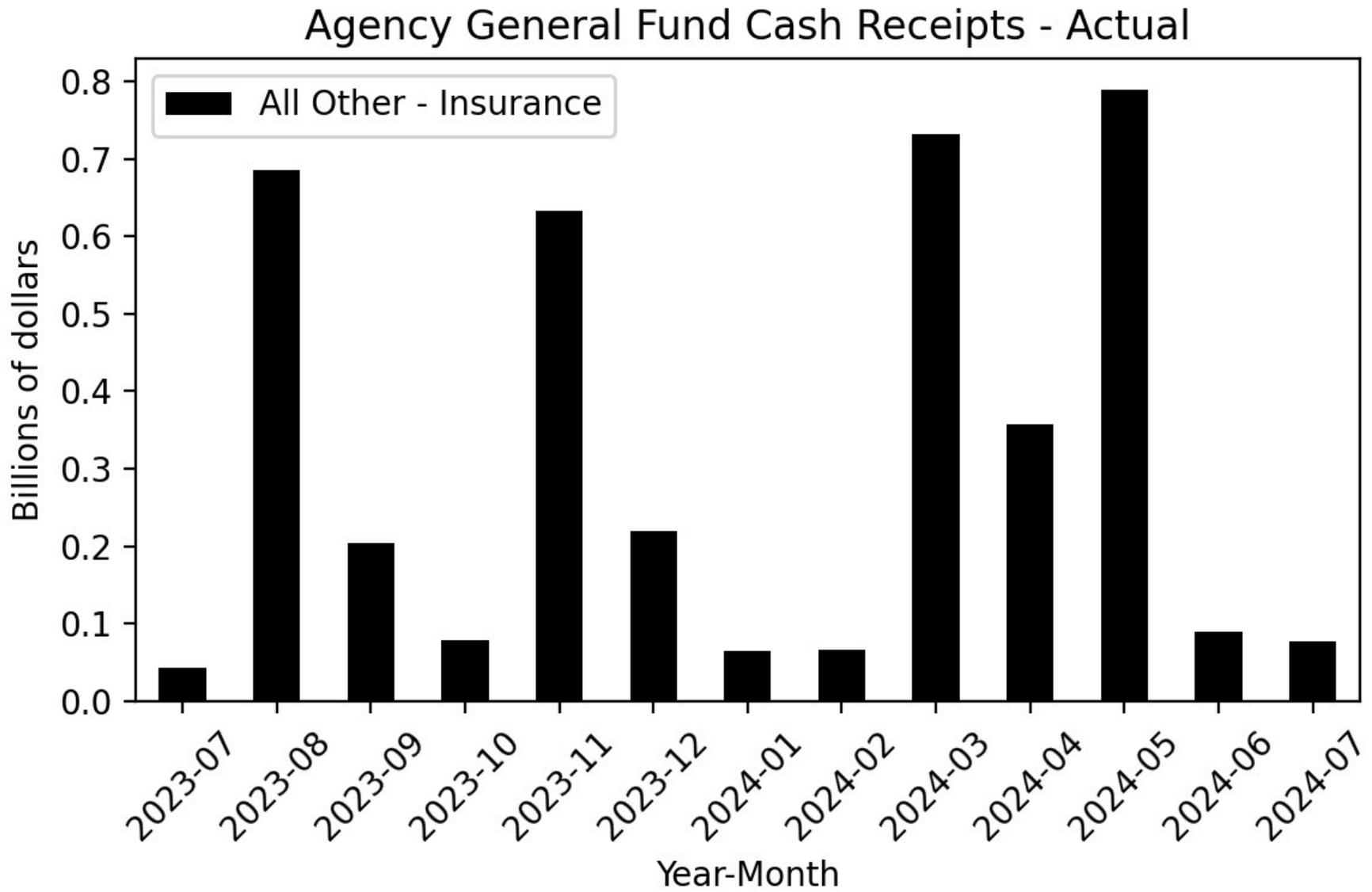


Figure 123

Agency General Fund Cash Receipts - Forecast

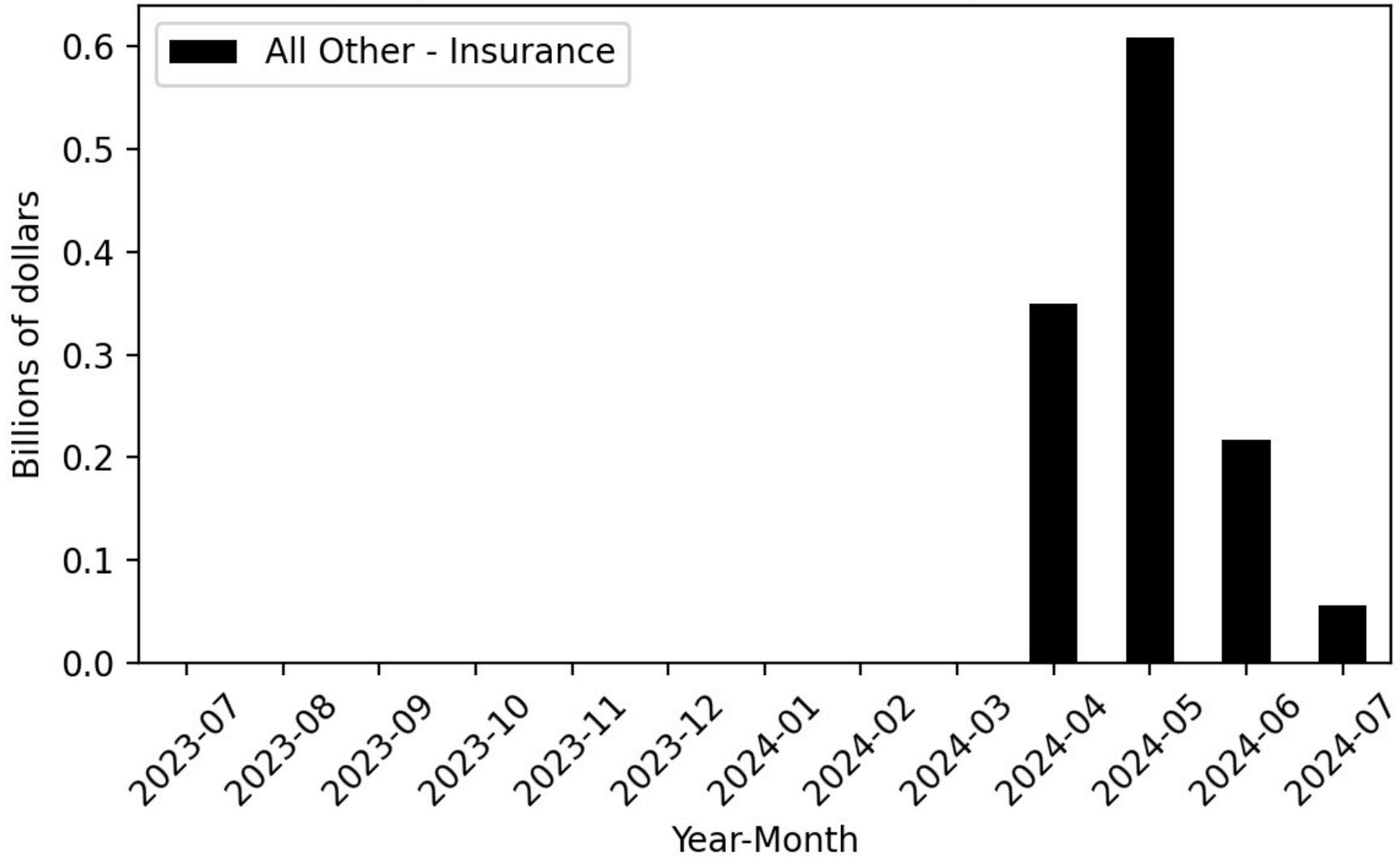


Figure 124

Agency General Fund Cash Receipts - Difference

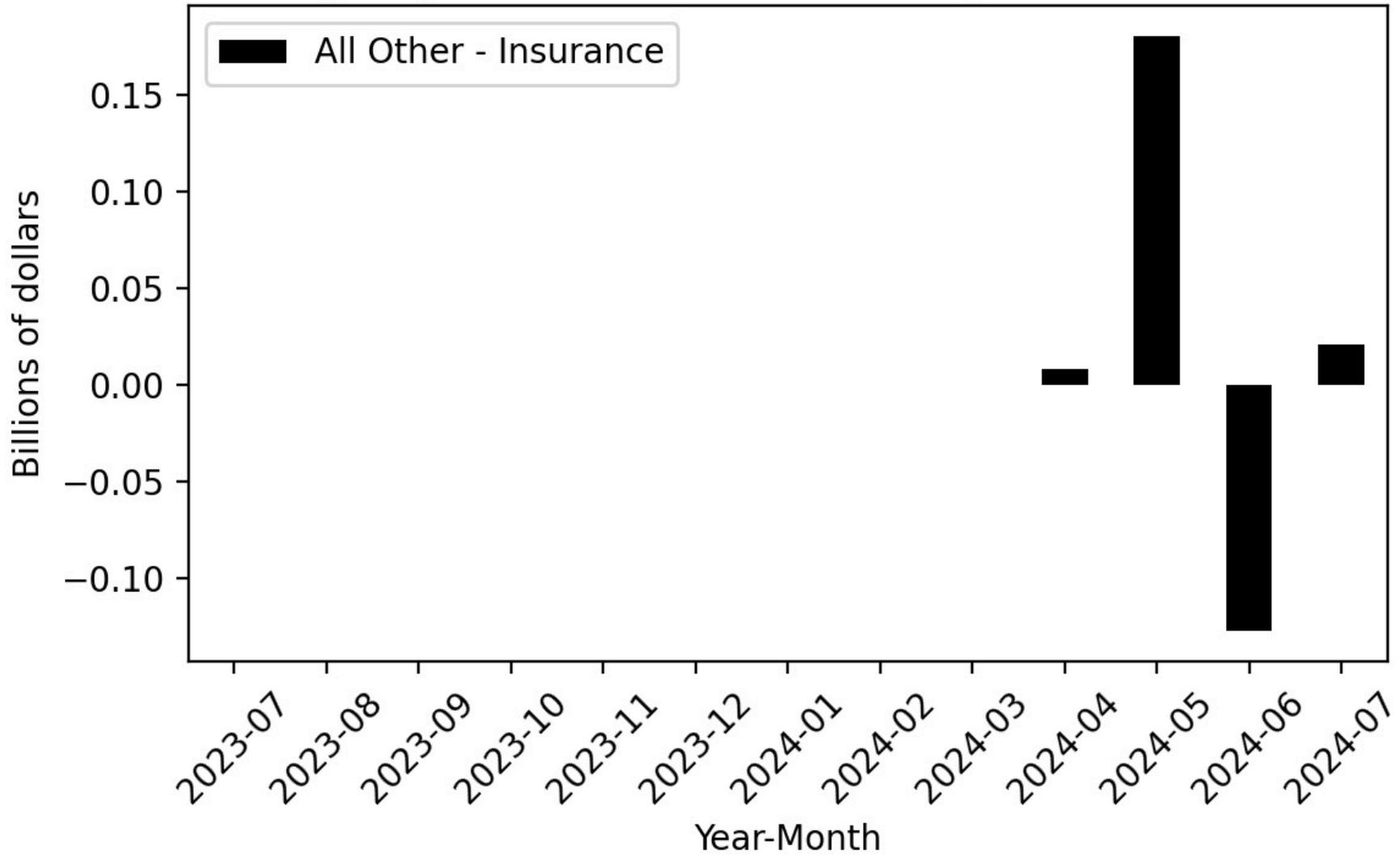
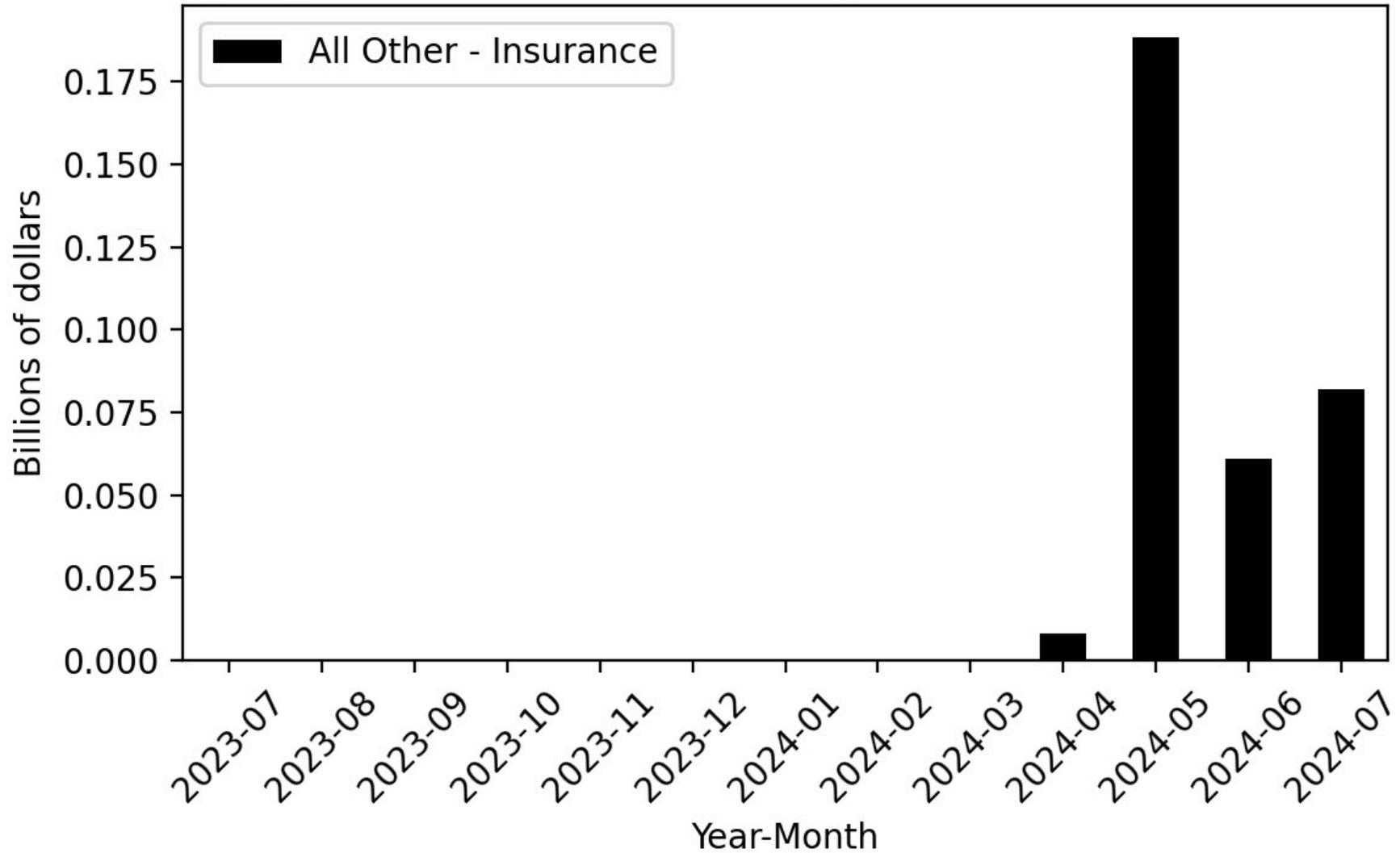


Figure 125

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 126**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Insurance

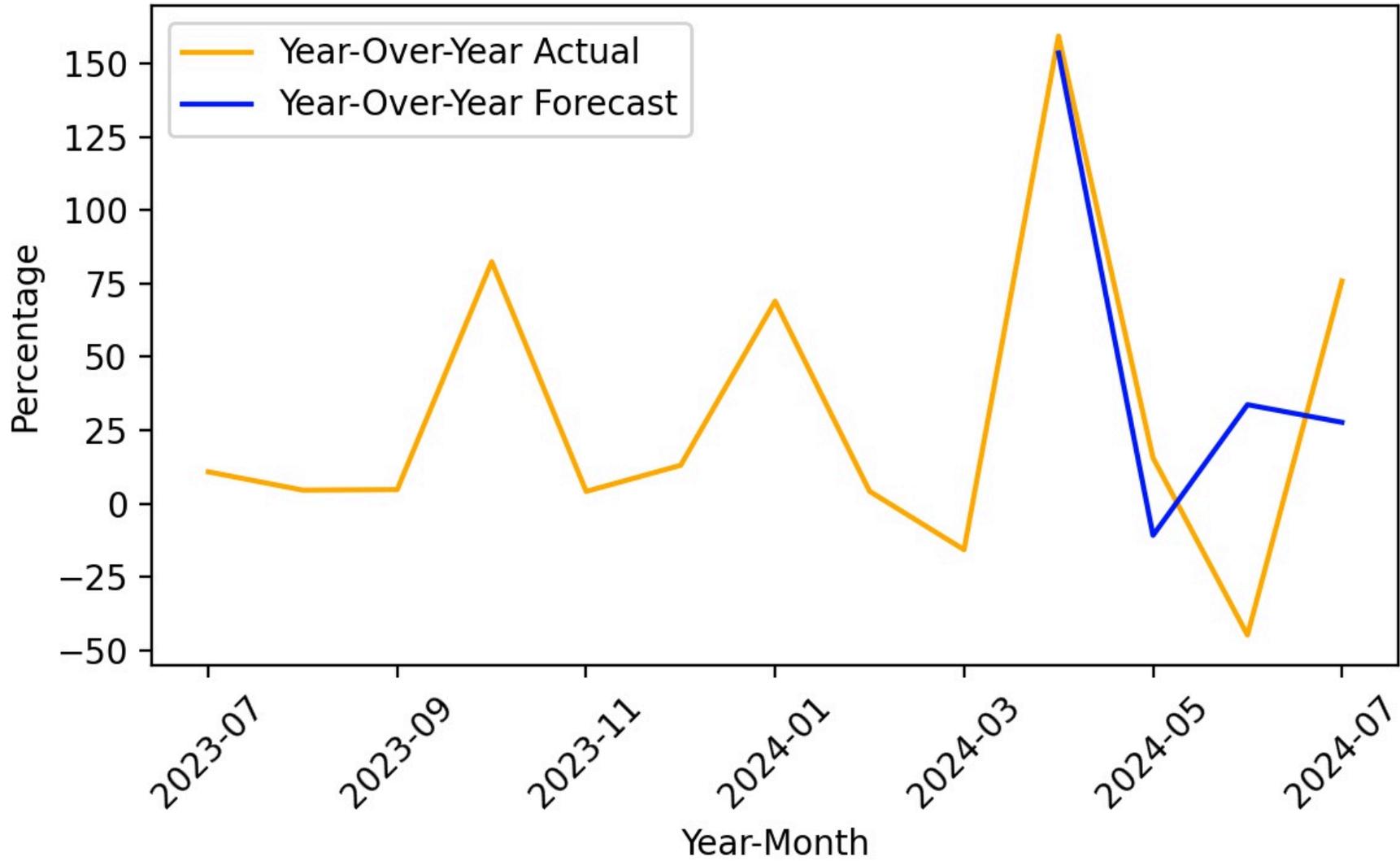


Figure 127

Agency General Fund Cash Receipts - Actual

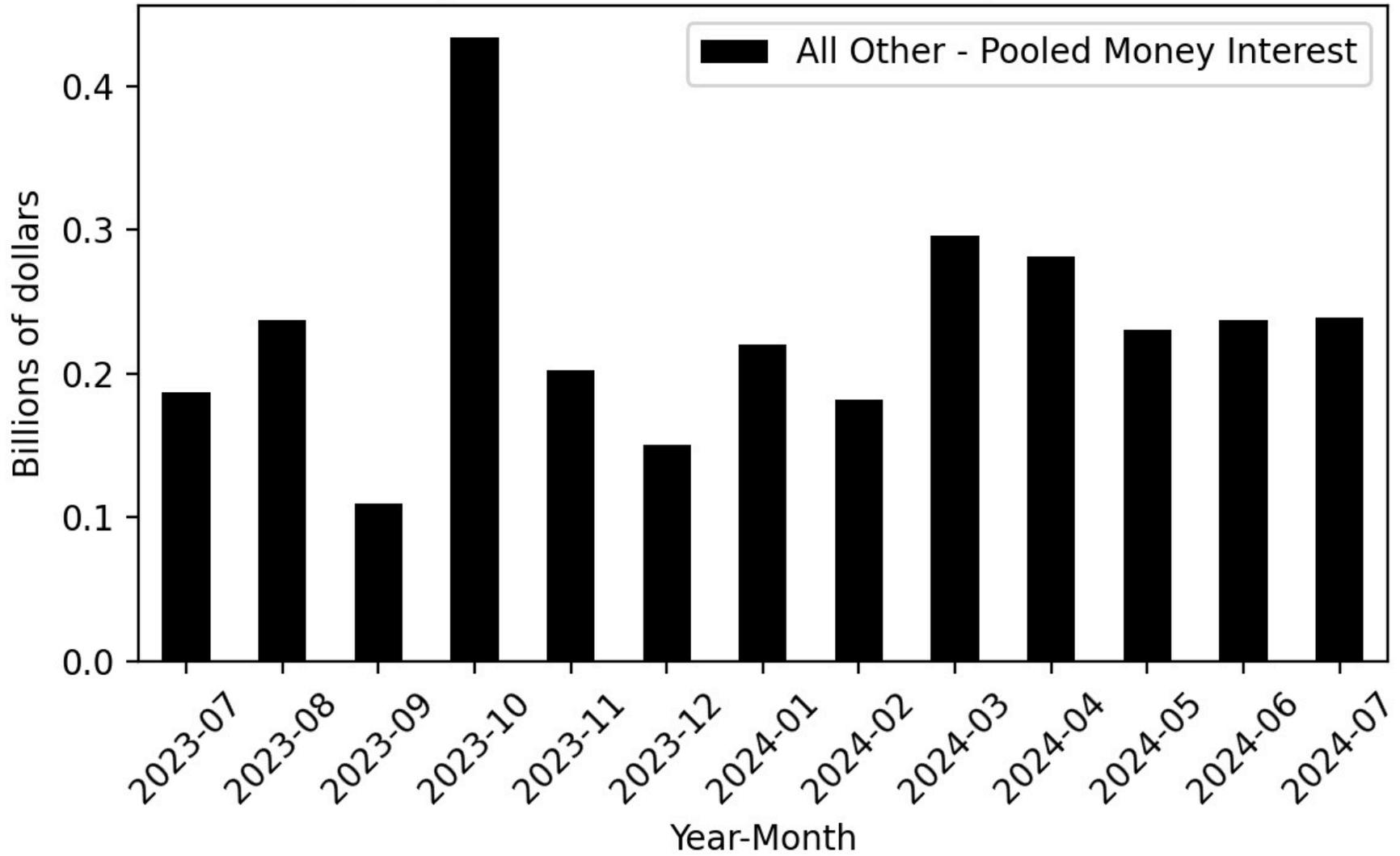


Figure 128

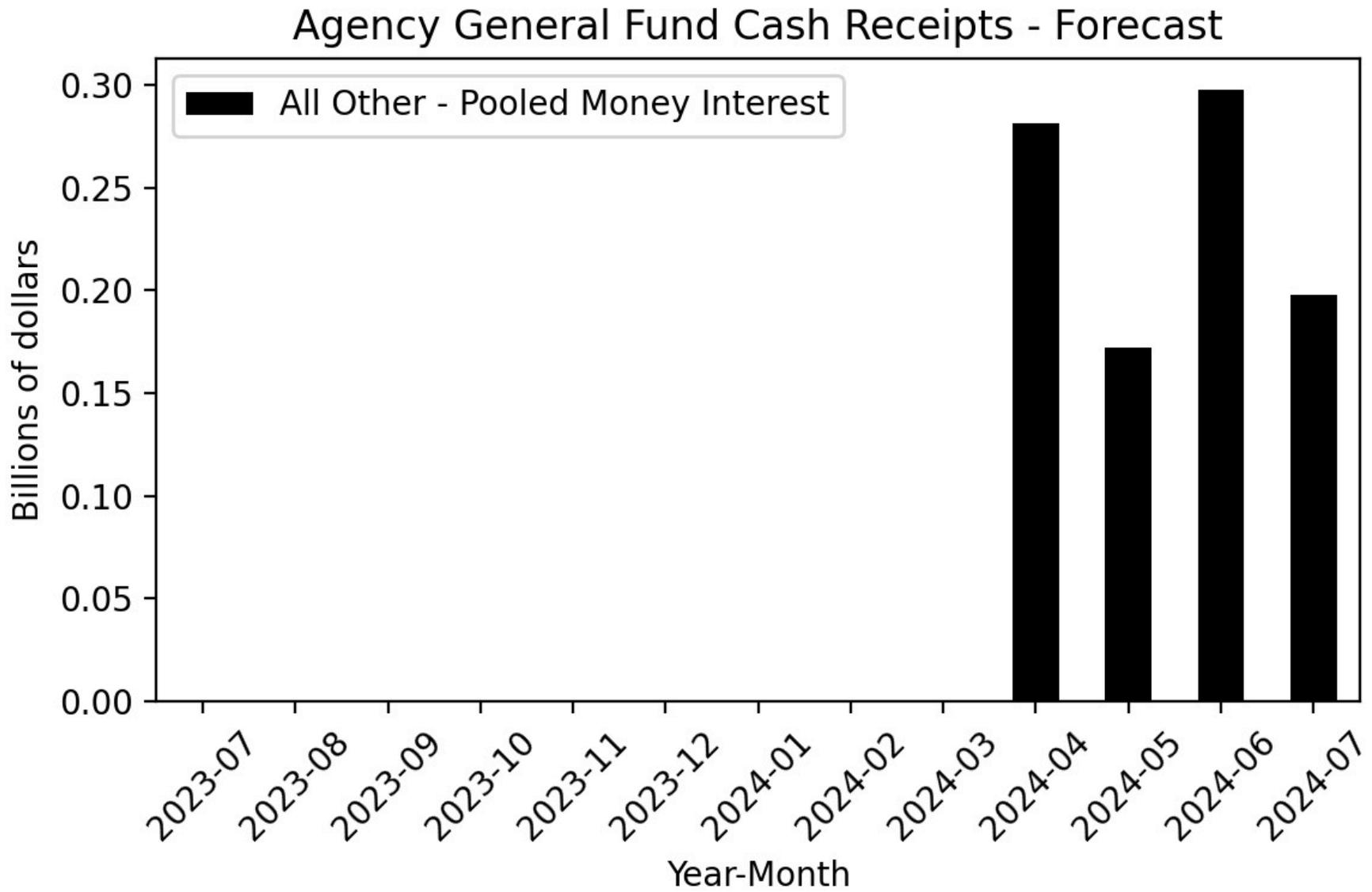
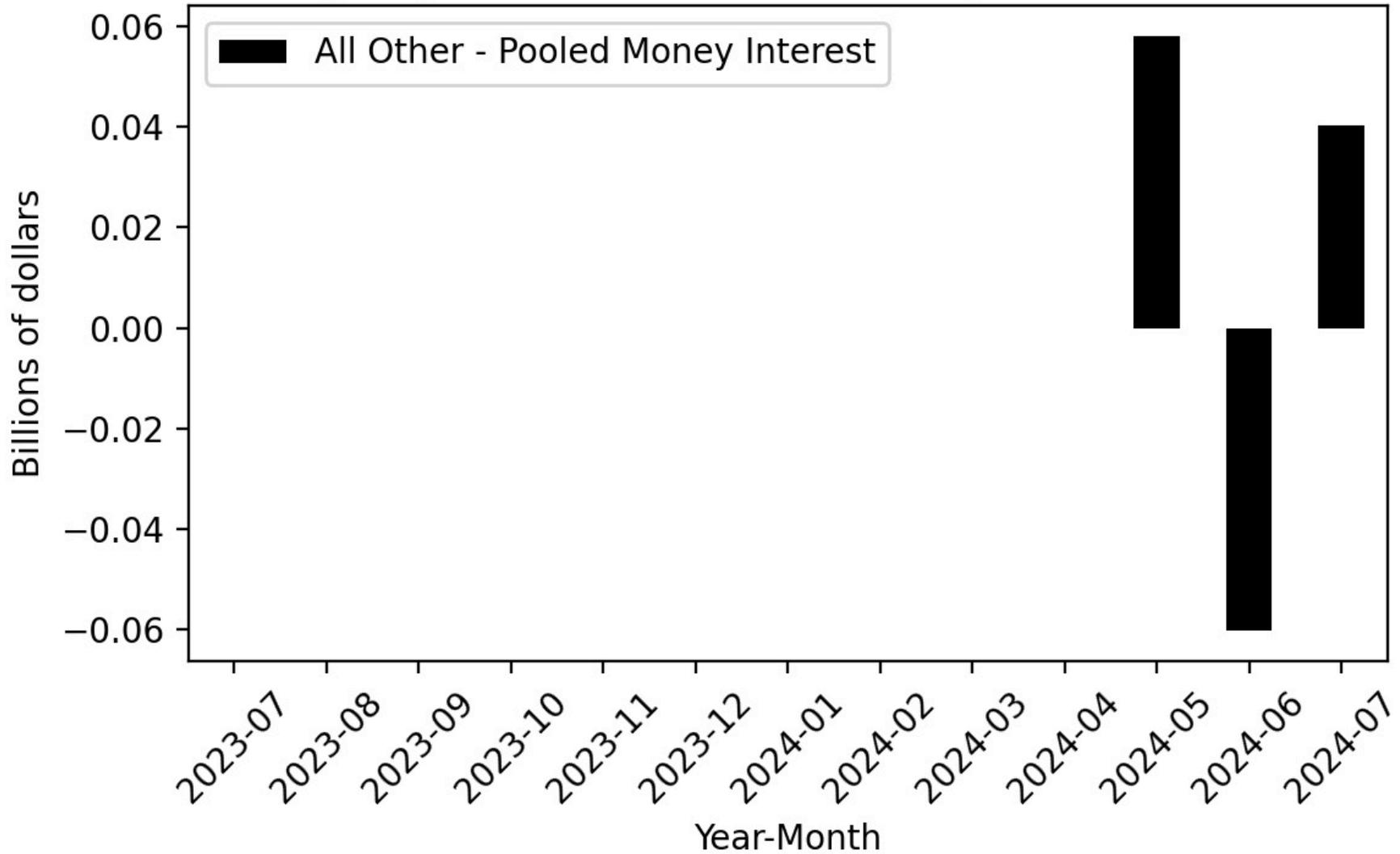
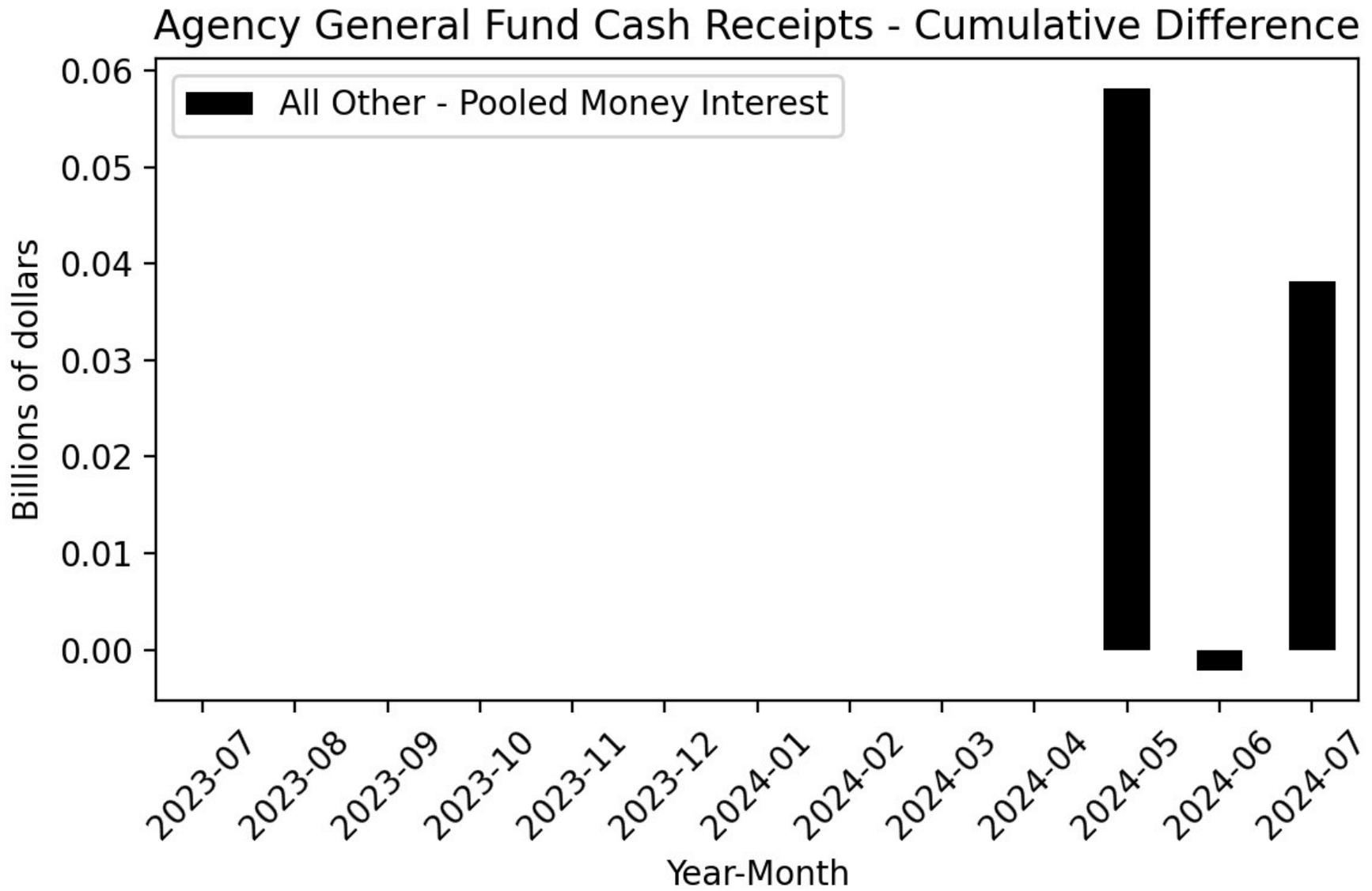


Figure 129

Agency General Fund Cash Receipts - Difference



**Figure 130**



**Figure 131**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Pooled Money Interest

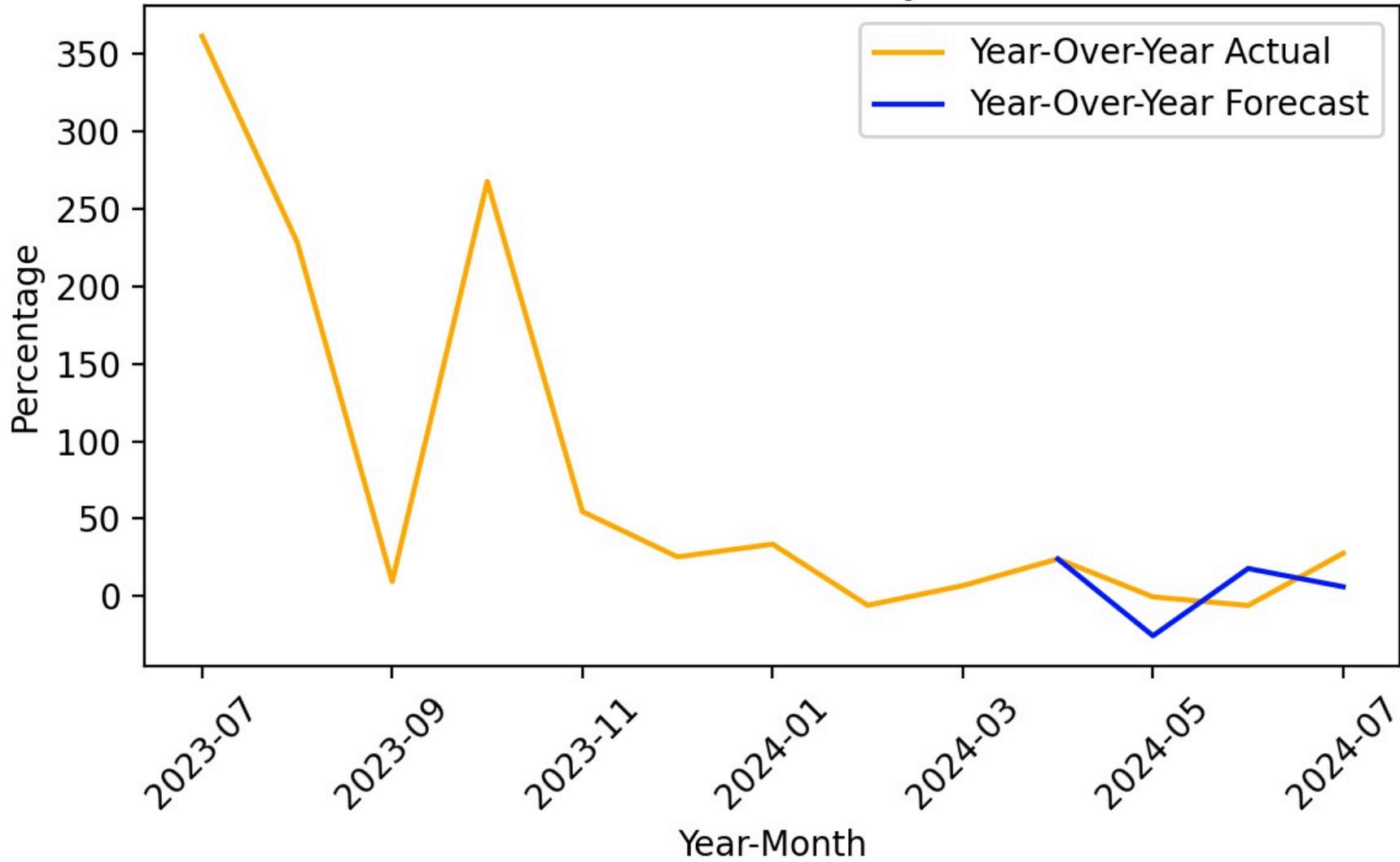


Figure 132

Agency General Fund Cash Receipts - Actual

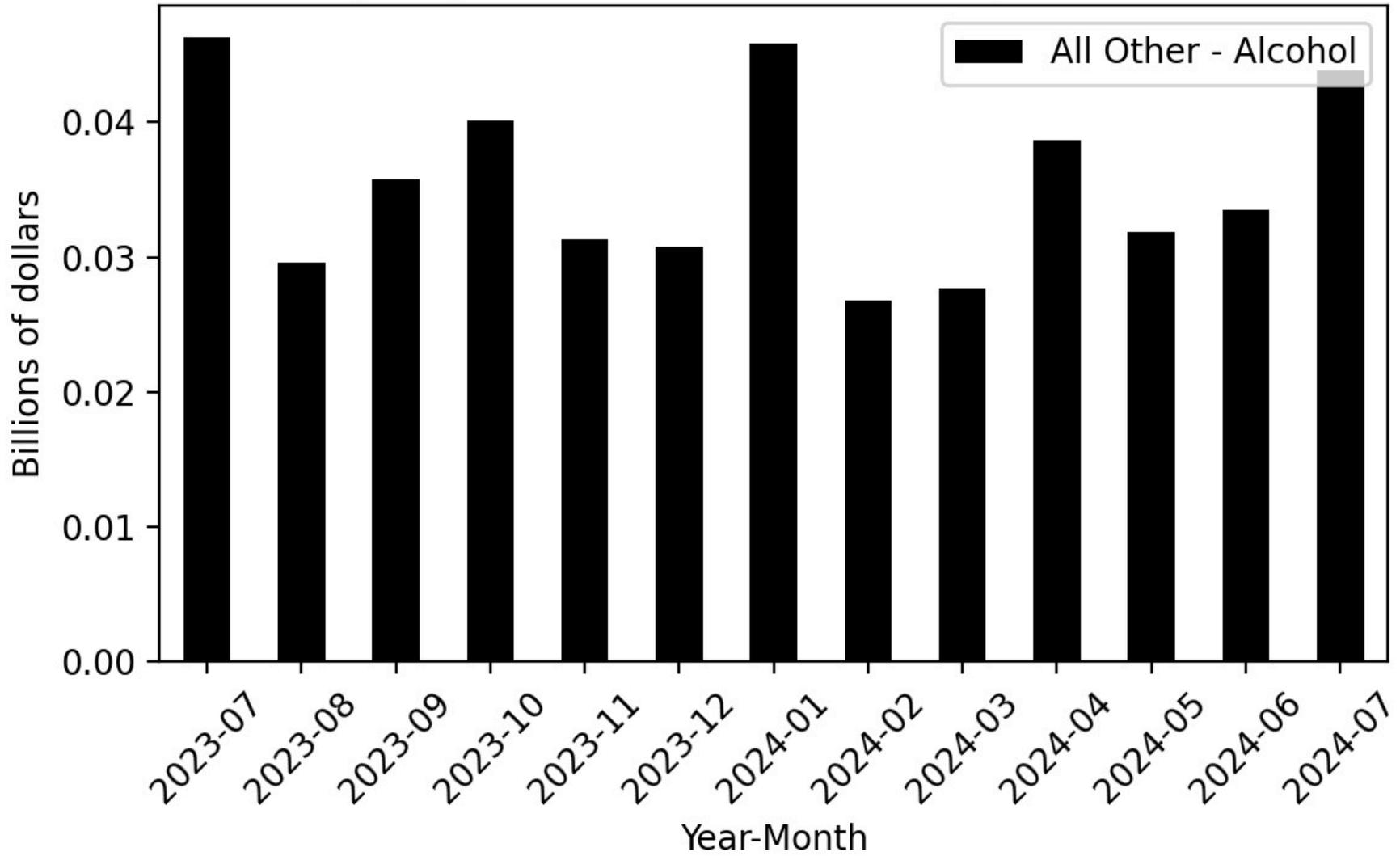


Figure 133

Agency General Fund Cash Receipts - Forecast

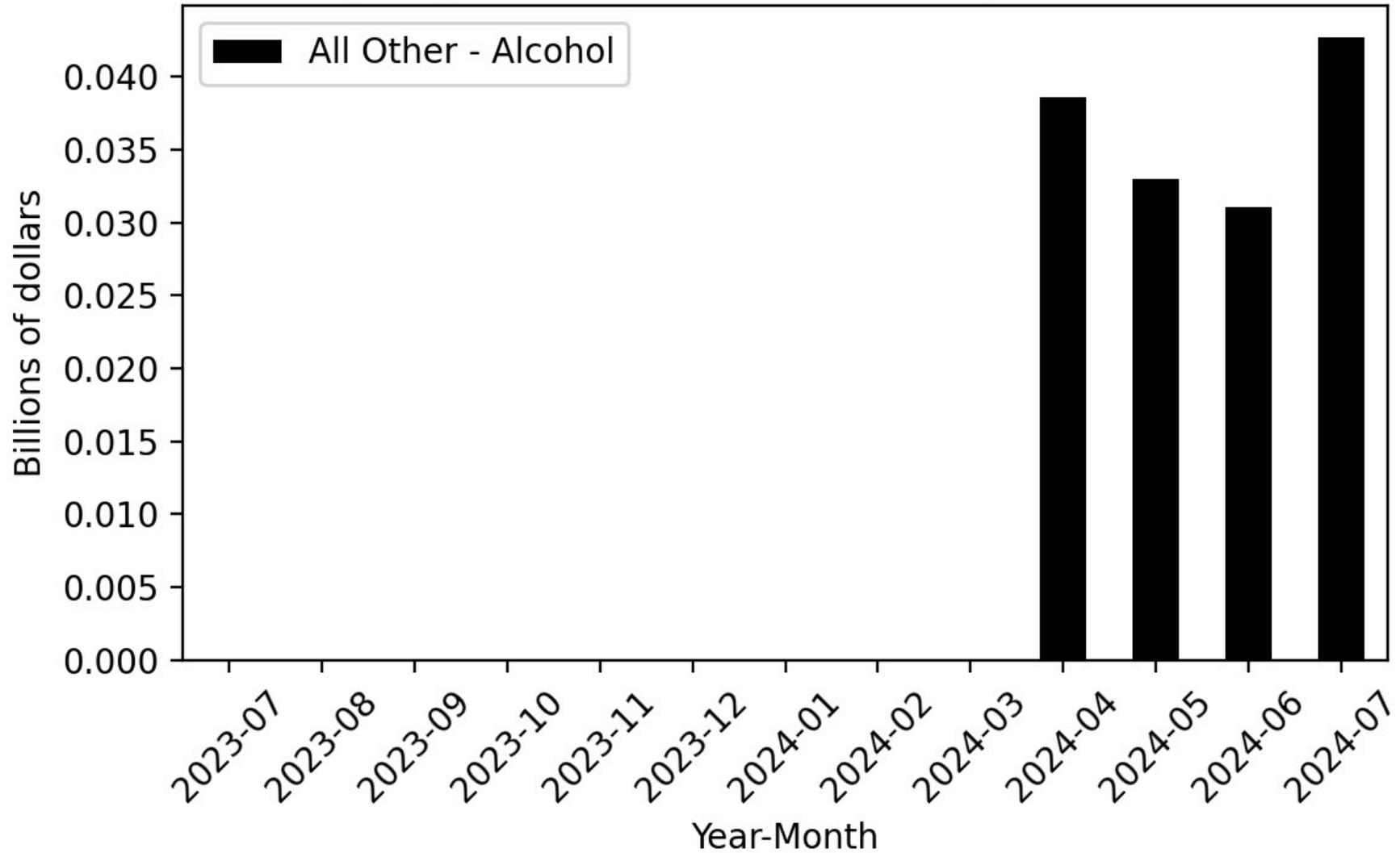


Figure 134

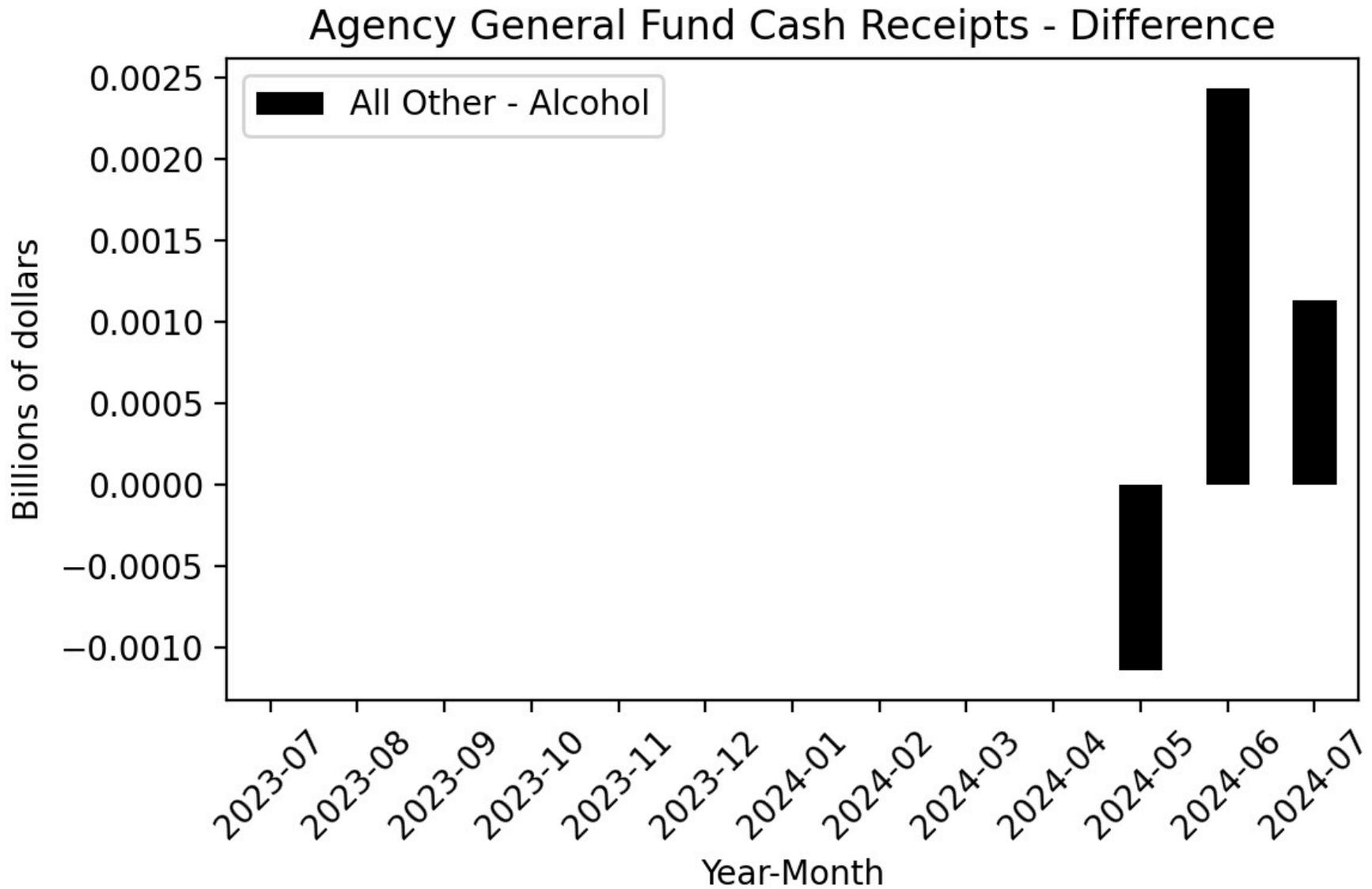
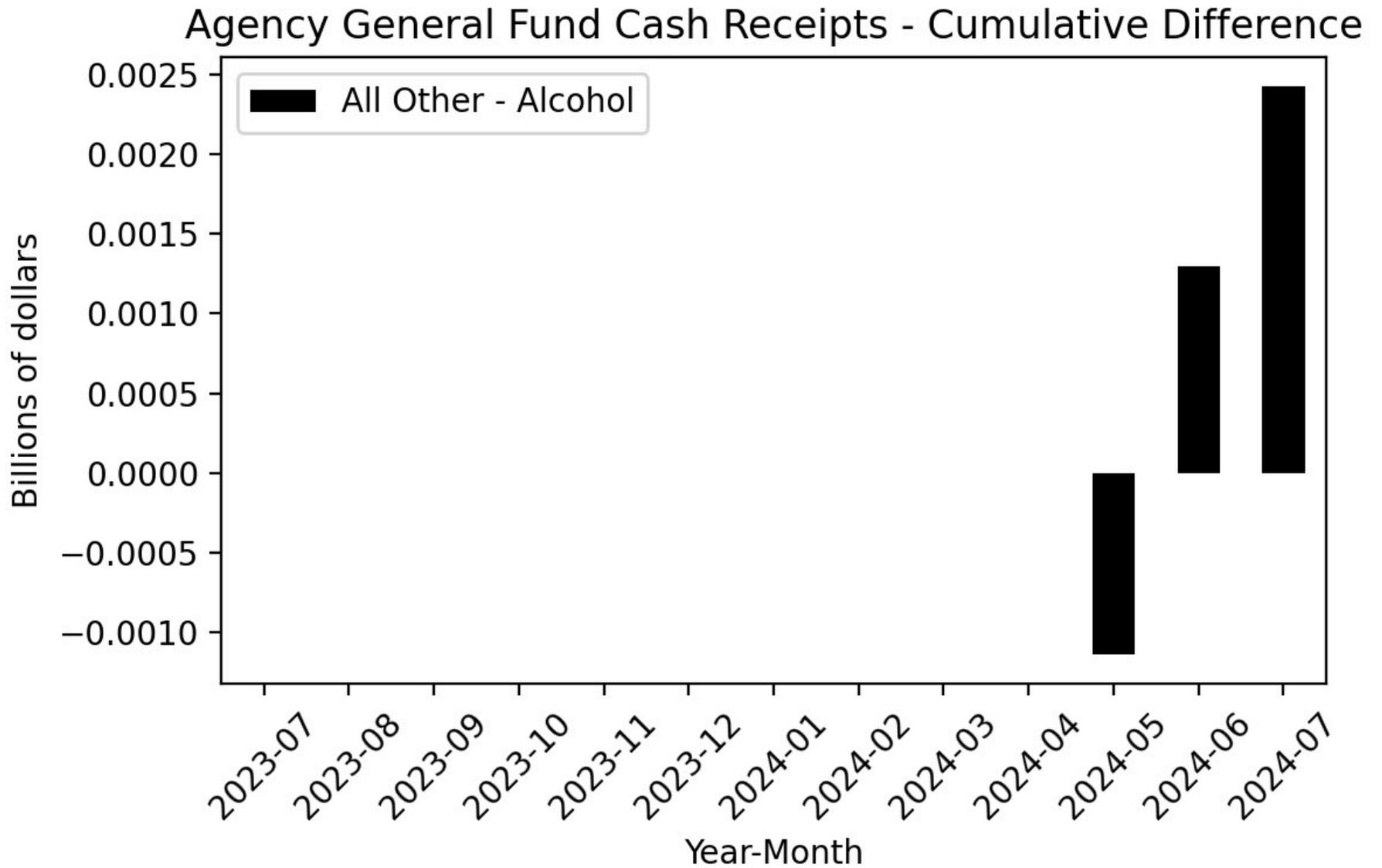


Figure 135



**Figure 136**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Alcohol

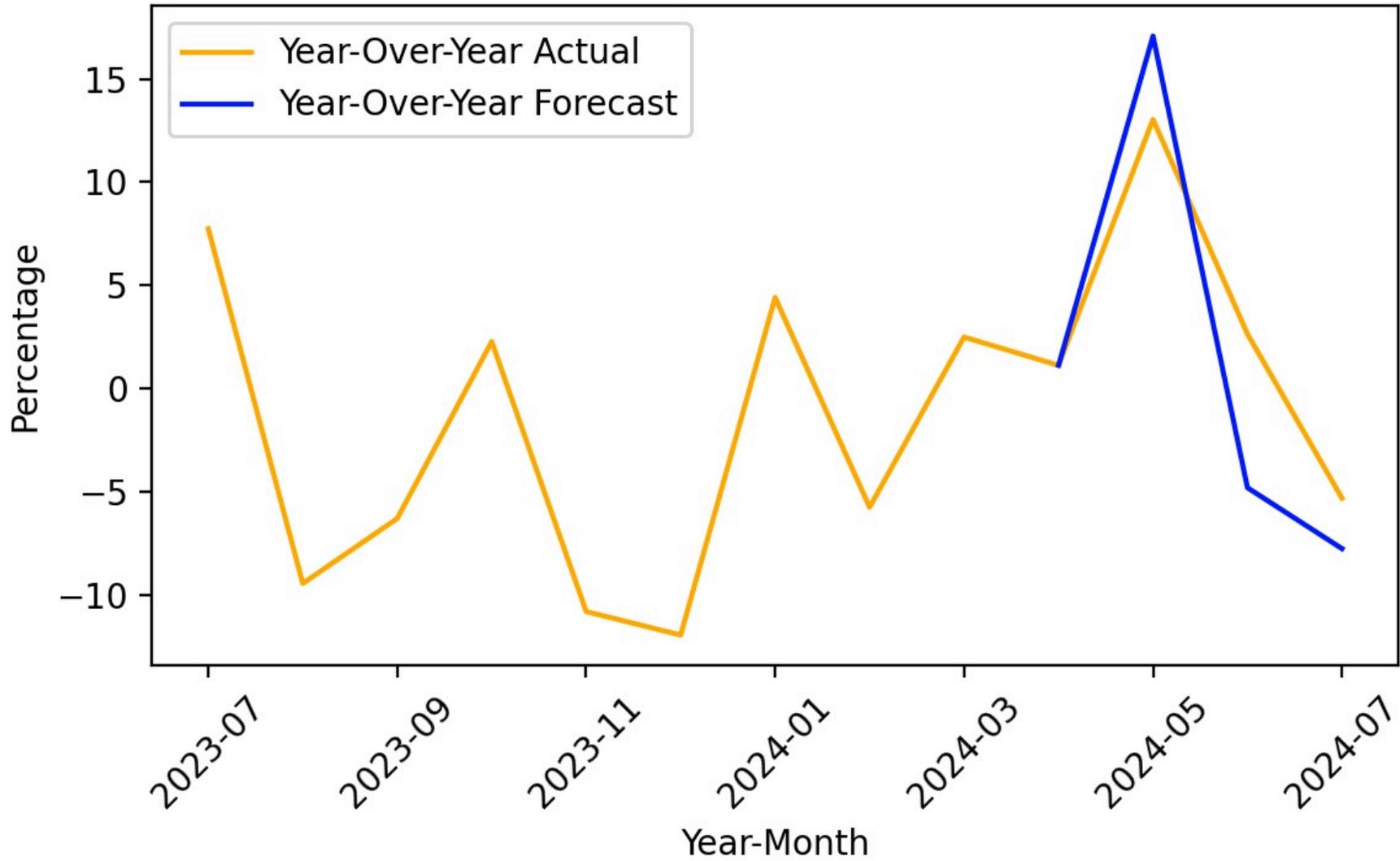


Figure 137

Agency General Fund Cash Receipts - Actual

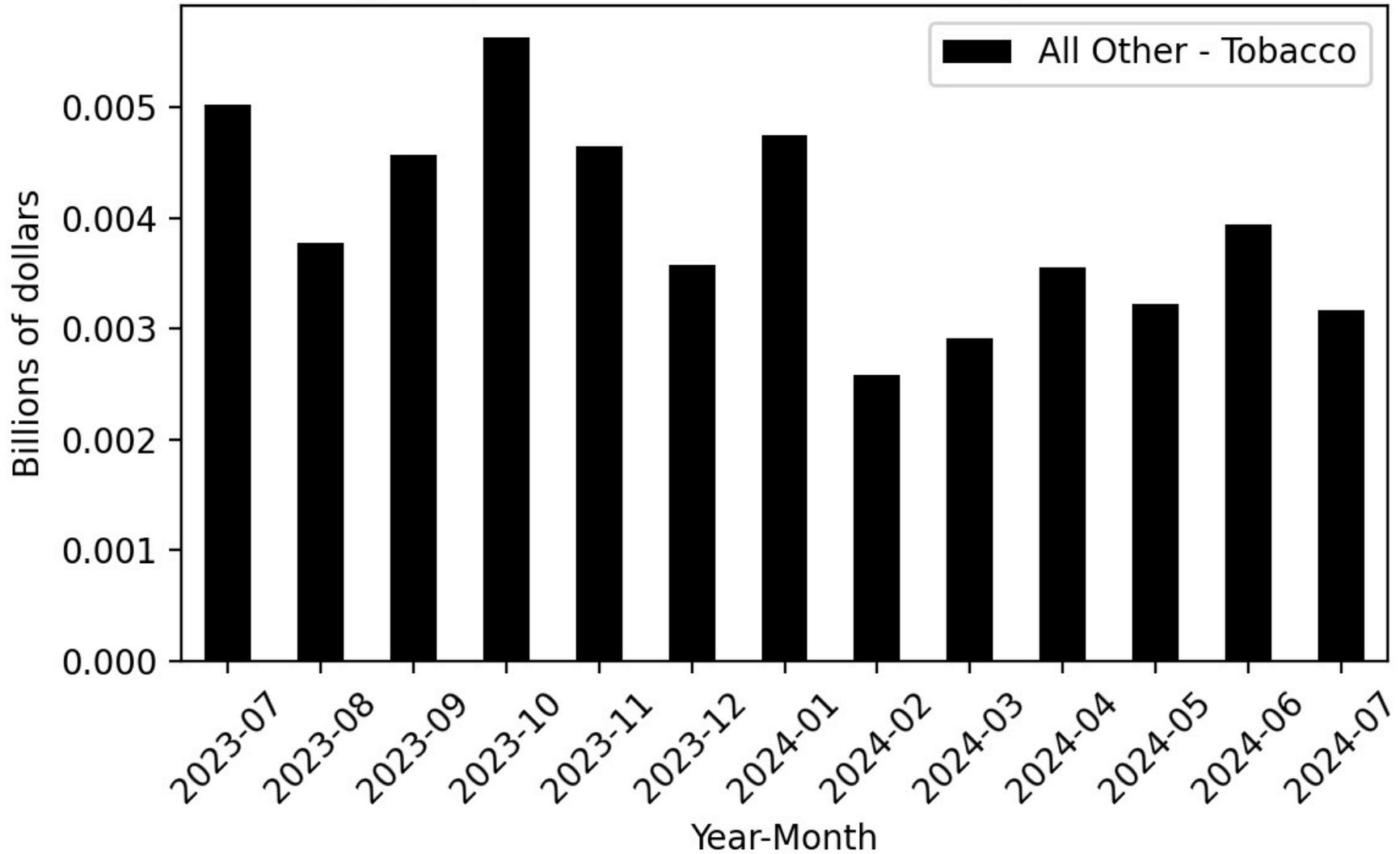


Figure 138

Agency General Fund Cash Receipts - Forecast

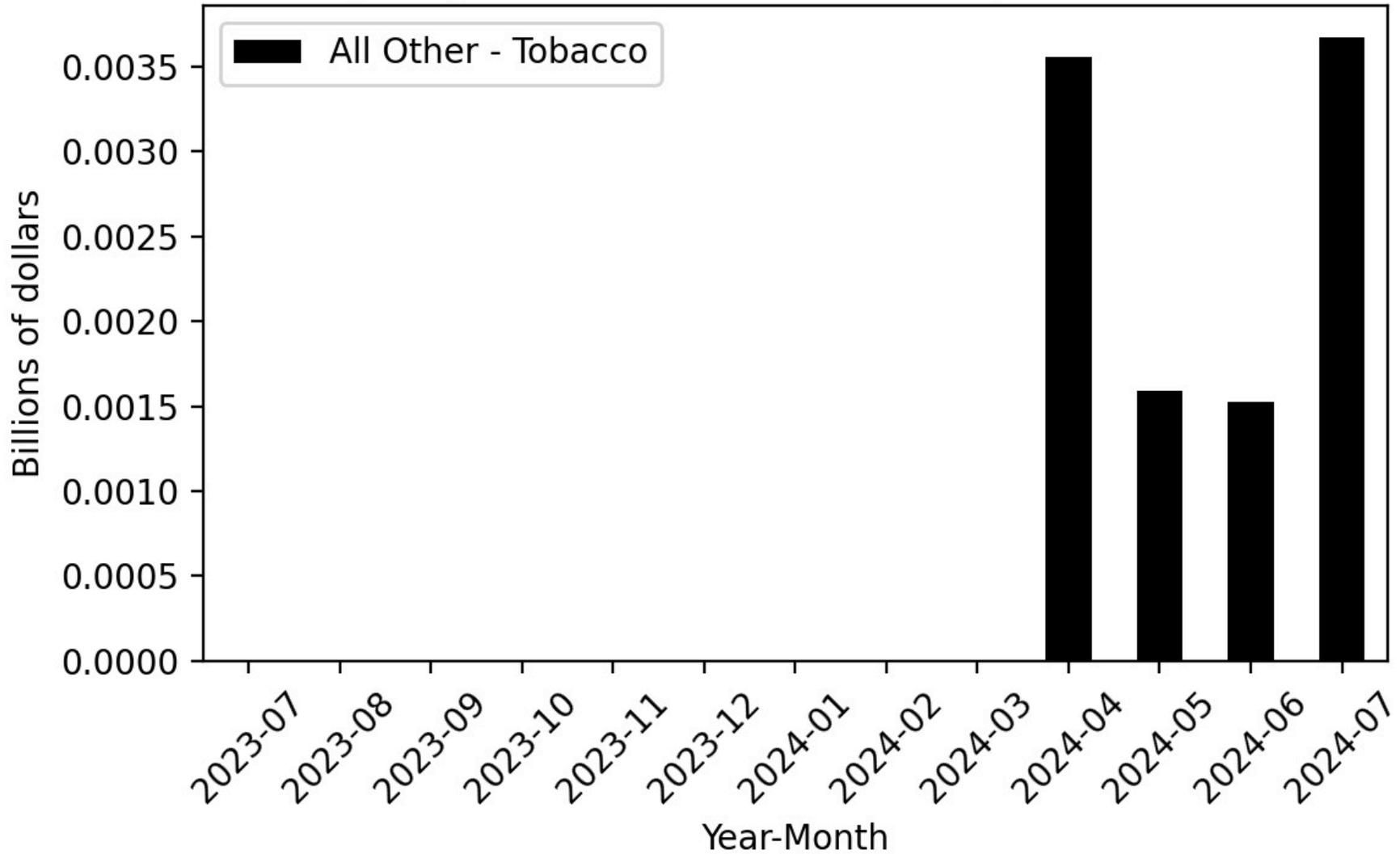


Figure 139

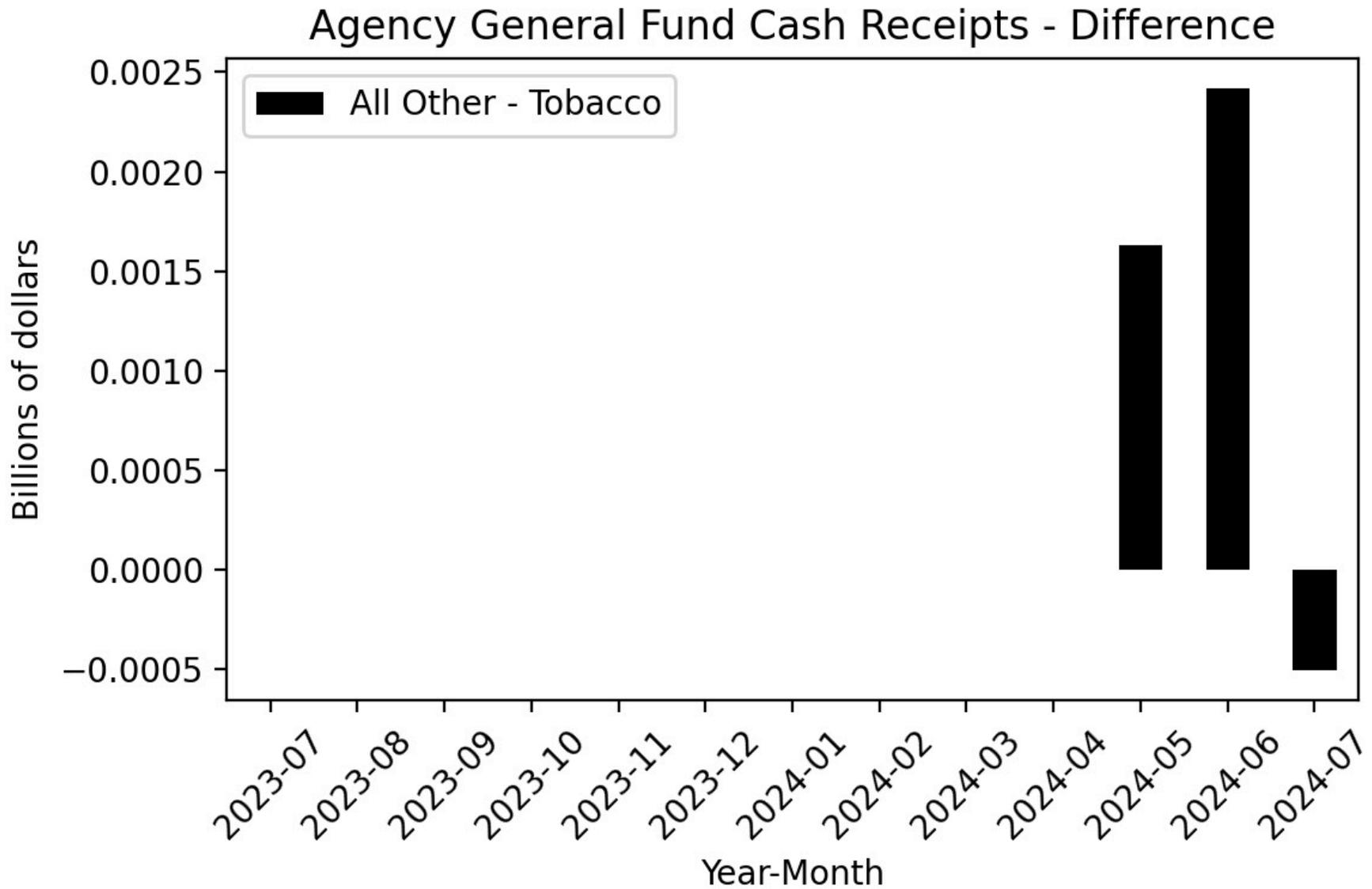
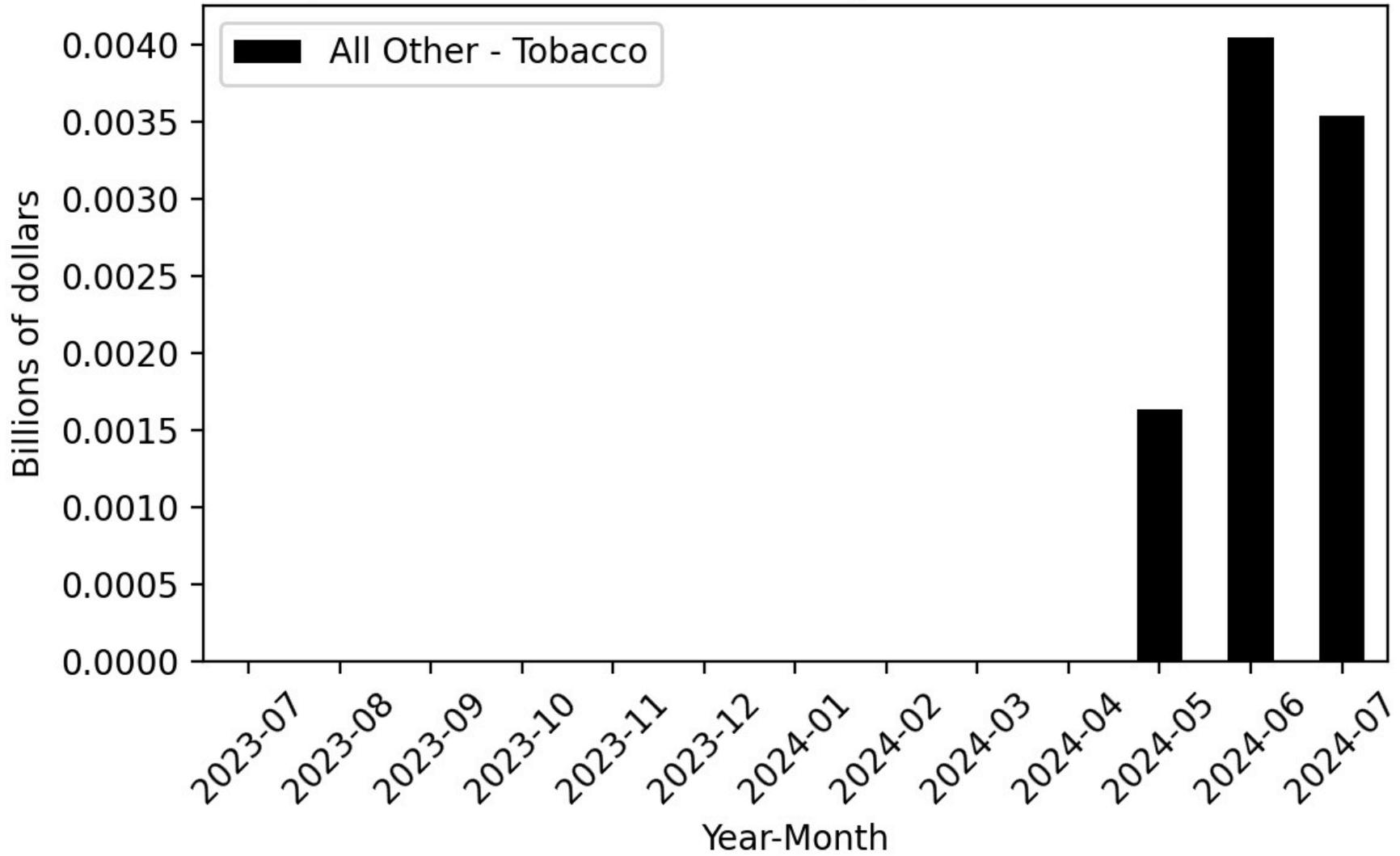


Figure 140

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 141**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Tobacco

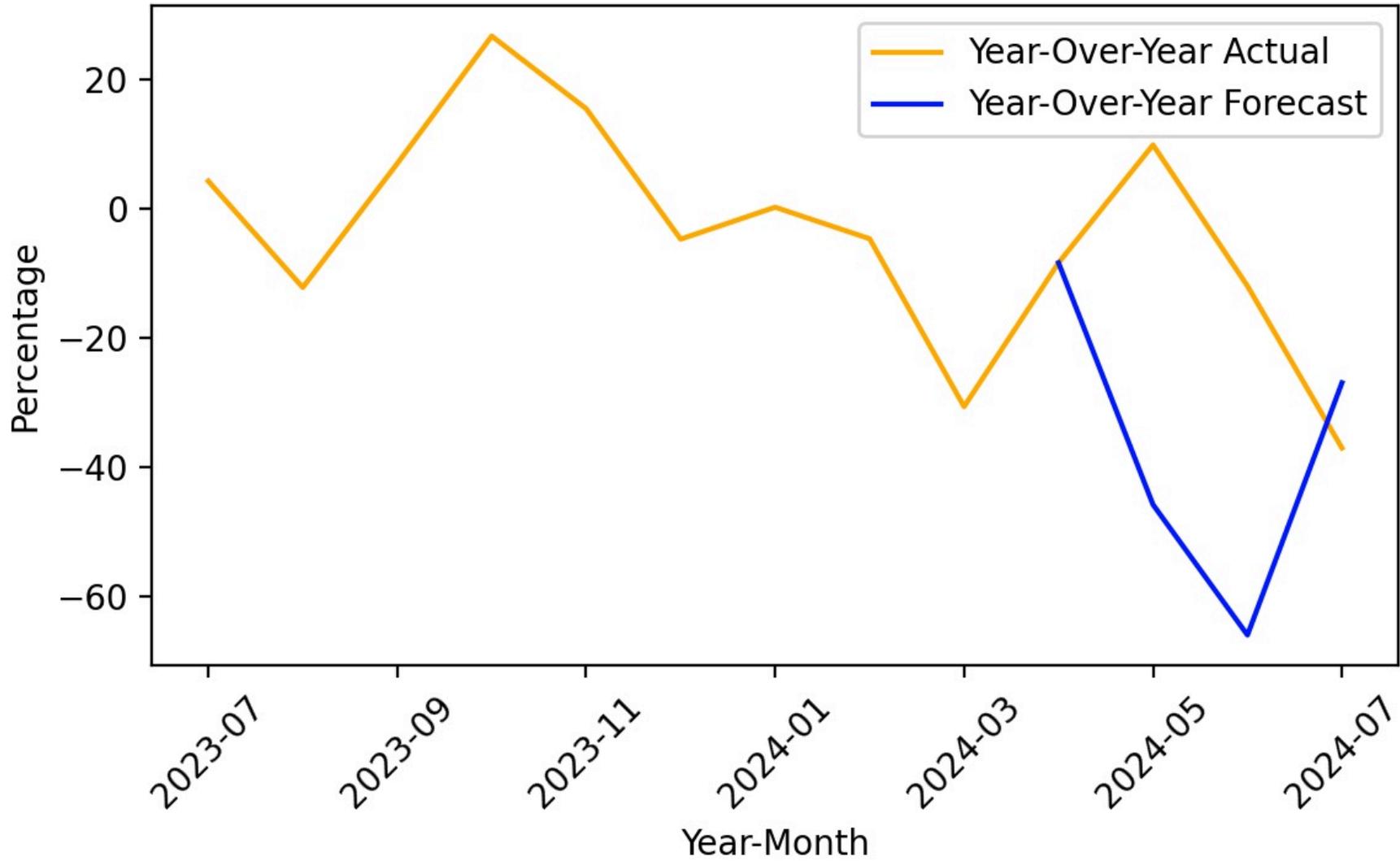


Figure 142

Agency General Fund Cash Receipts - Actual

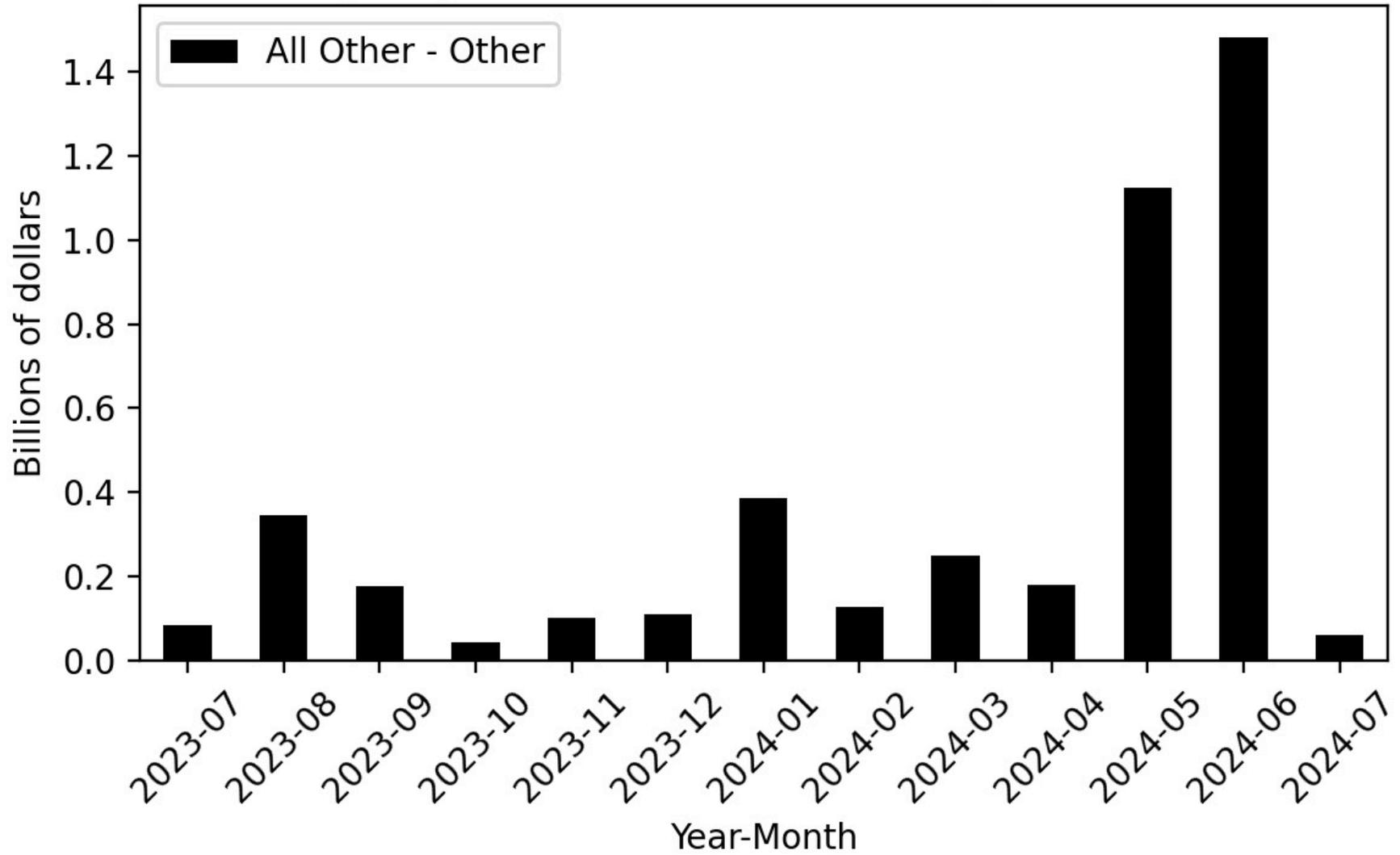


Figure 143

Agency General Fund Cash Receipts - Forecast

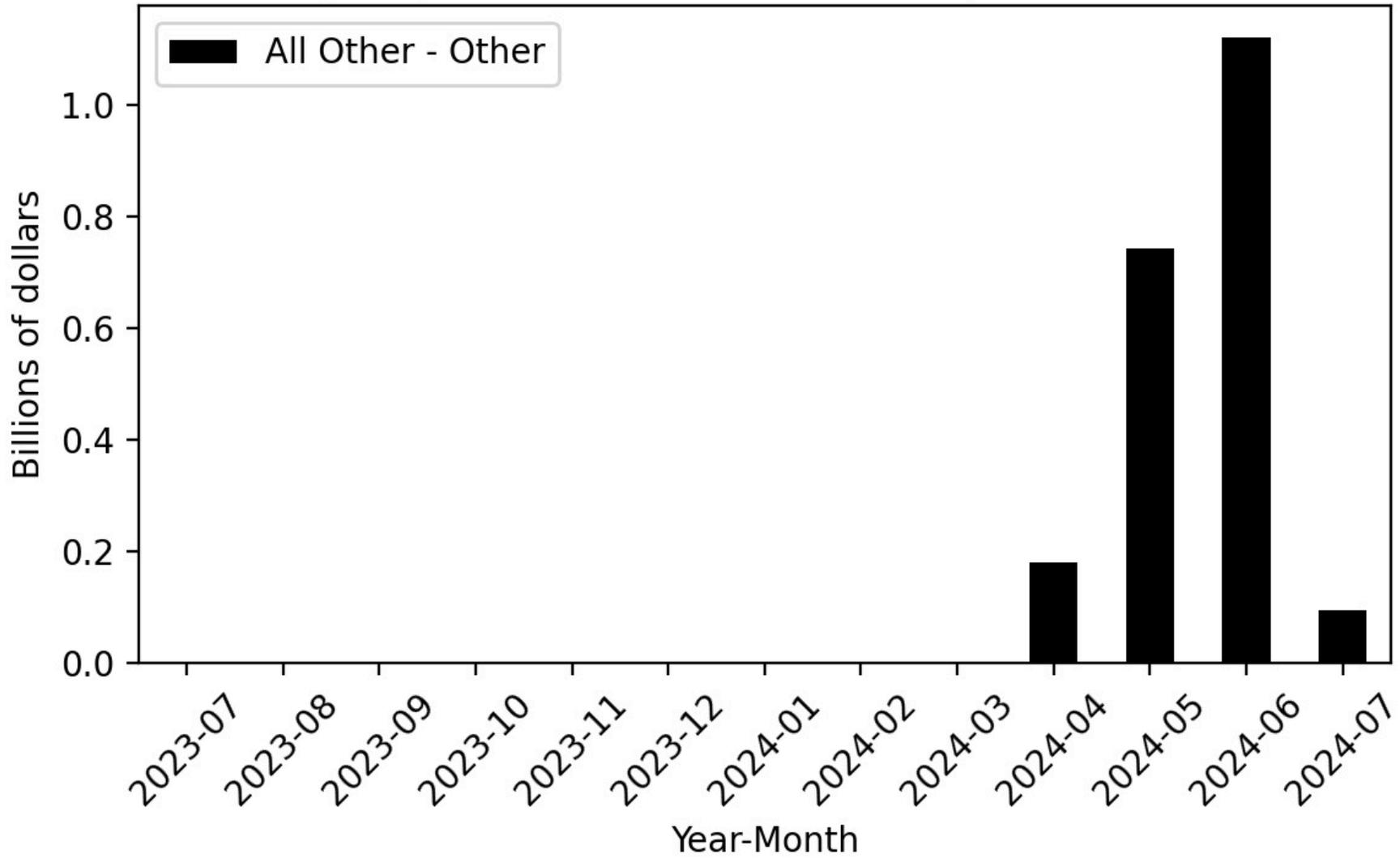


Figure 144

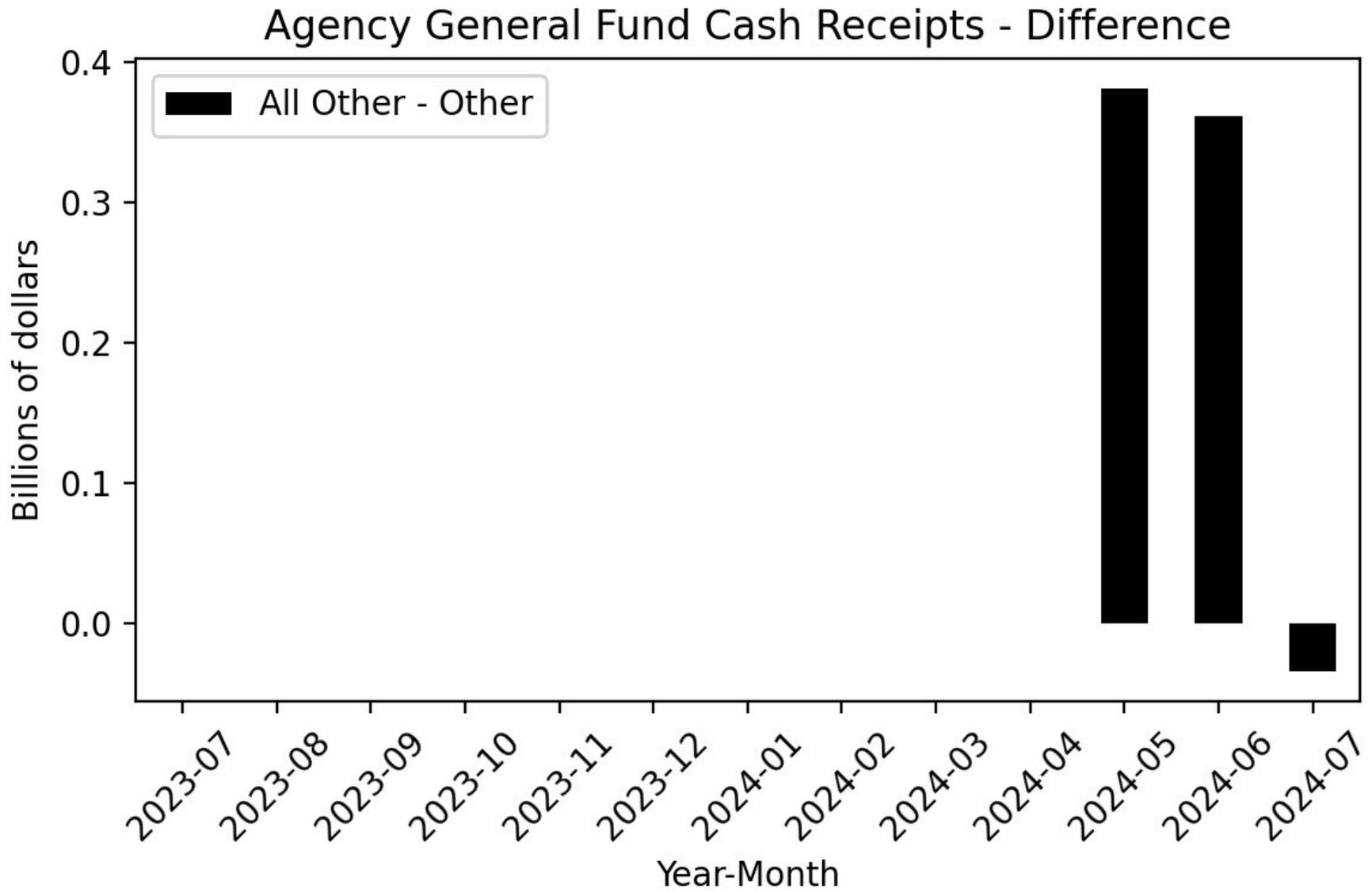
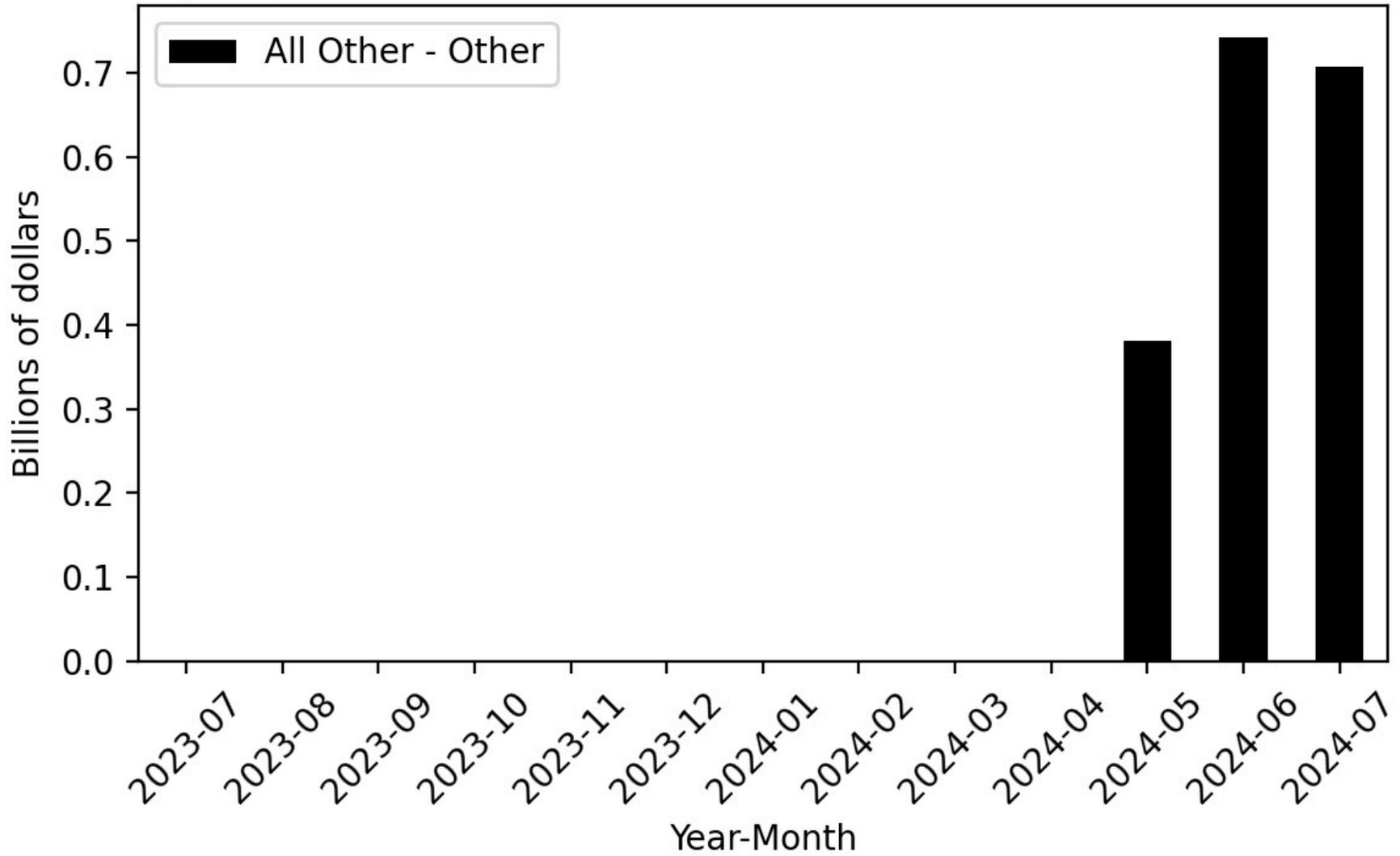


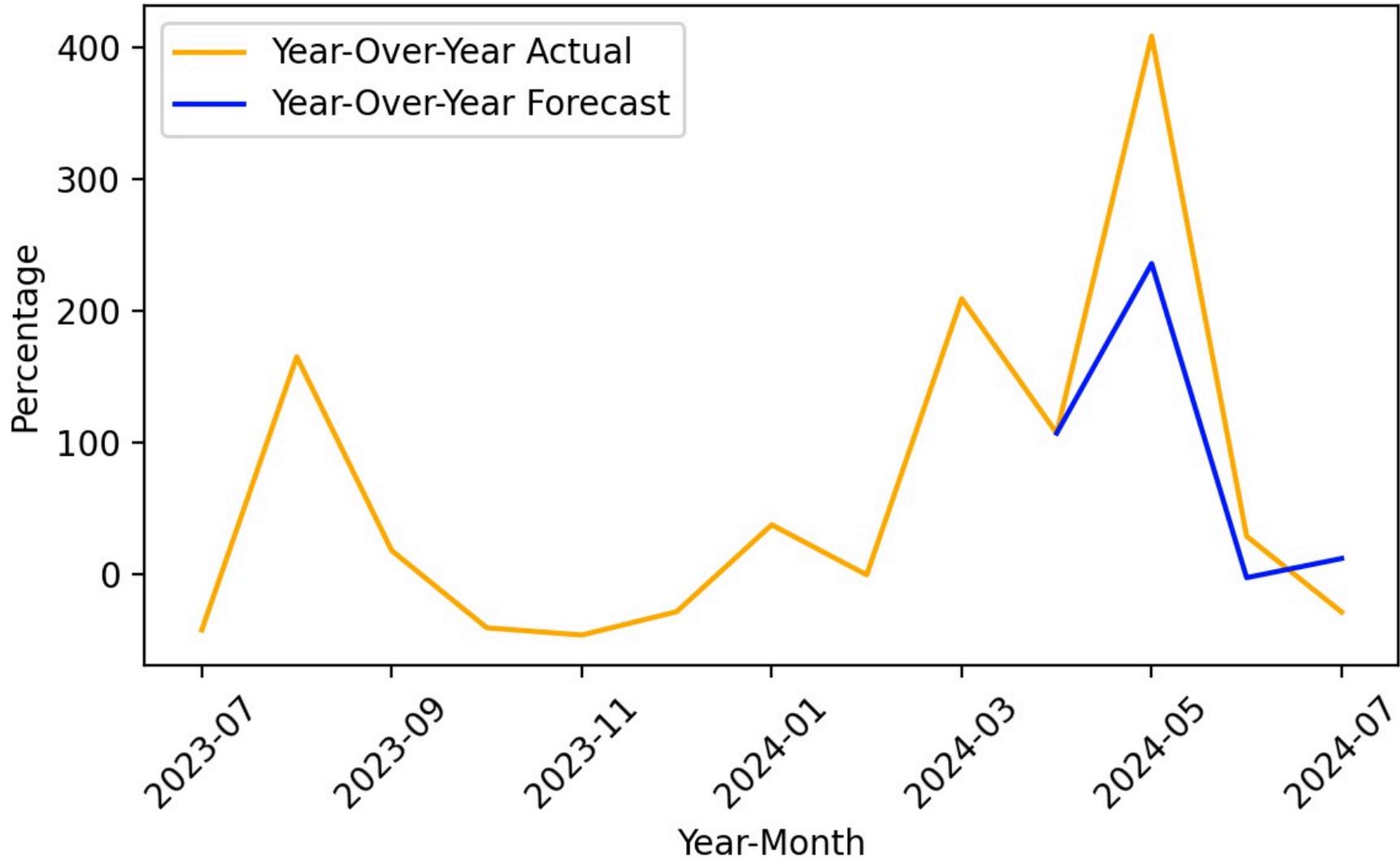
Figure 145

Agency General Fund Cash Receipts - Cumulative Difference



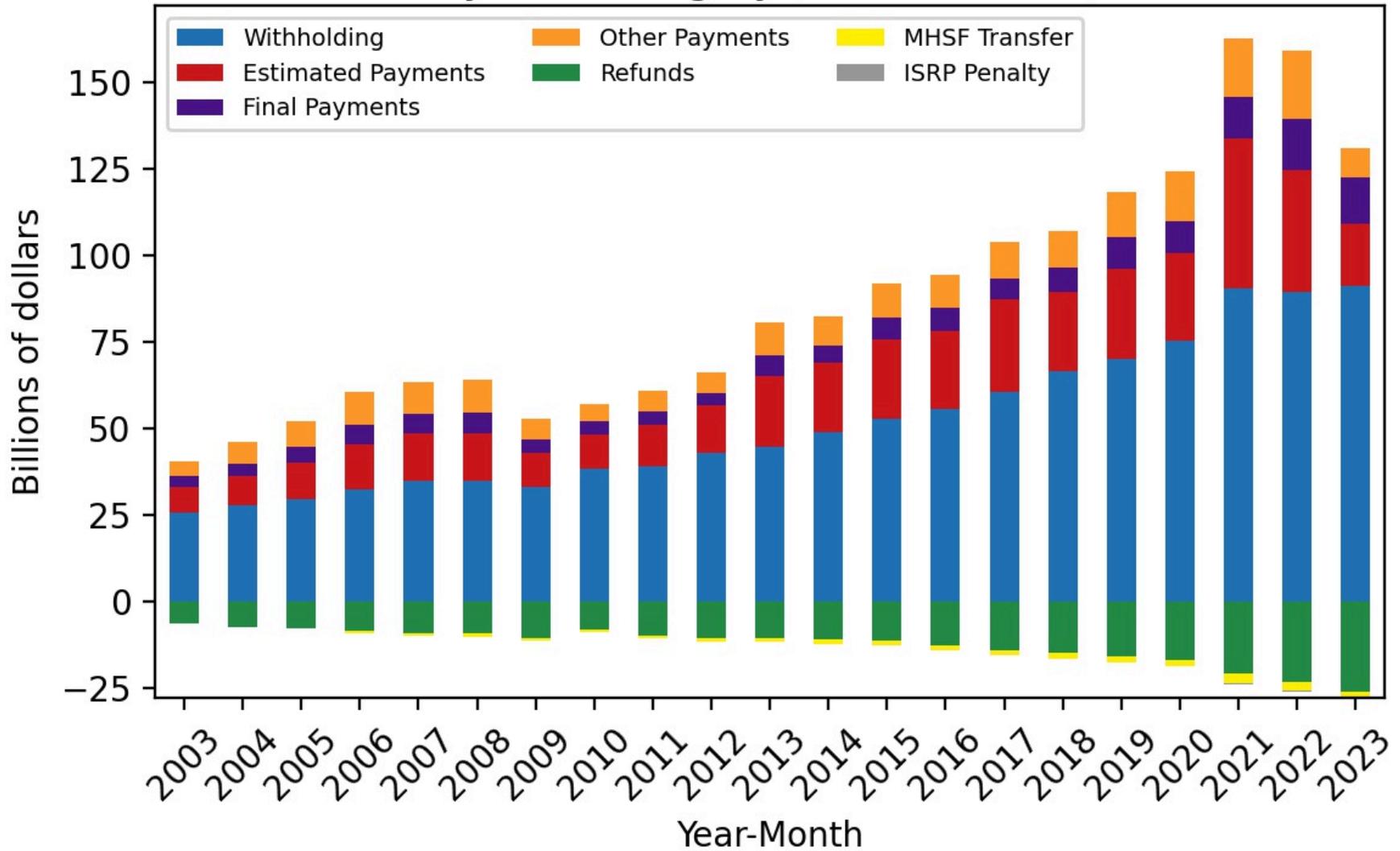
**Figure 146**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Other



**Figure 147**

**Personal Income Tax - Historical Agency General Fund Revenues  
by Sub-Category (Calendar Year)**



**Figure 148**

**Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

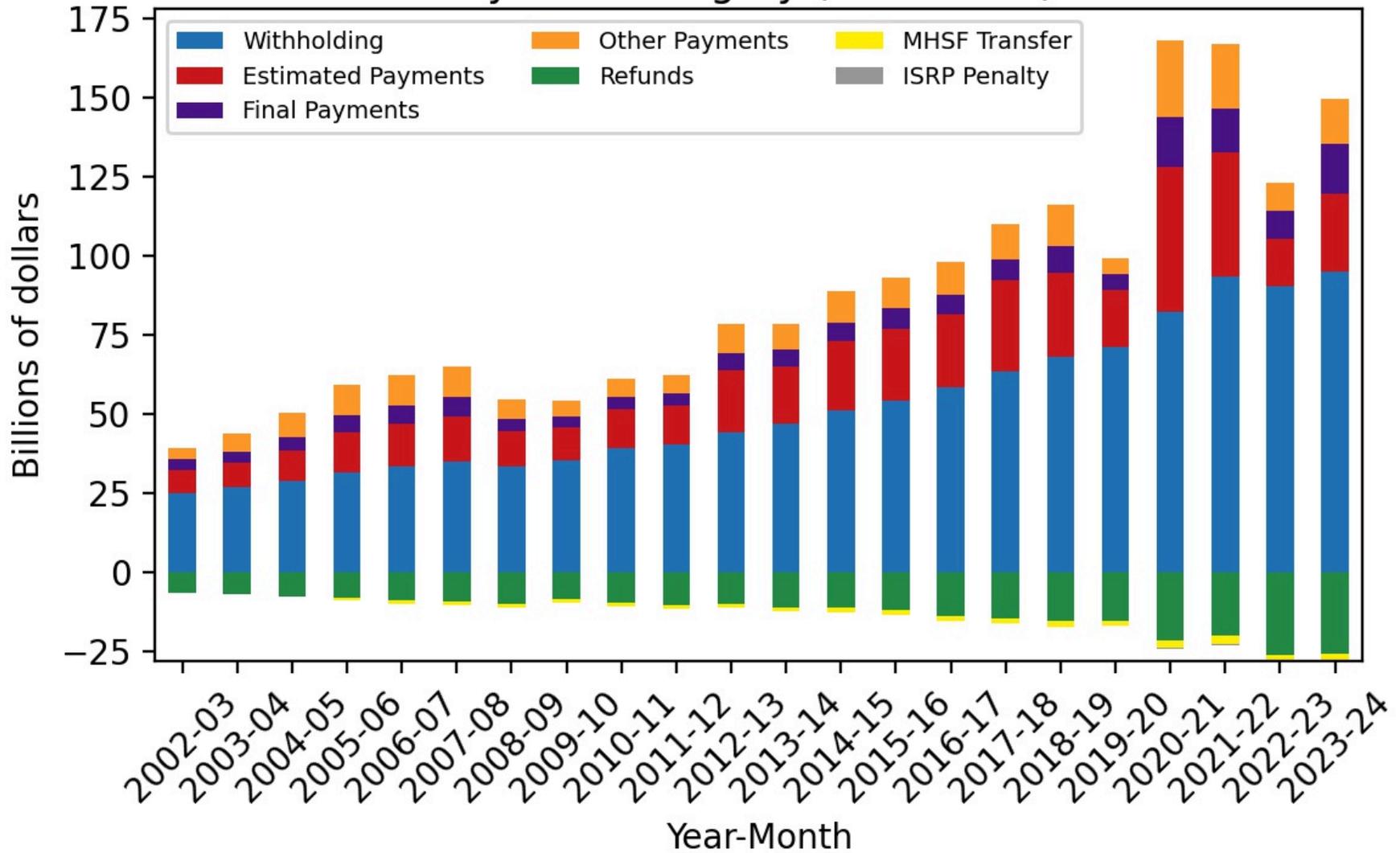


Figure 149

Historical Agency General Fund Cash Receipts

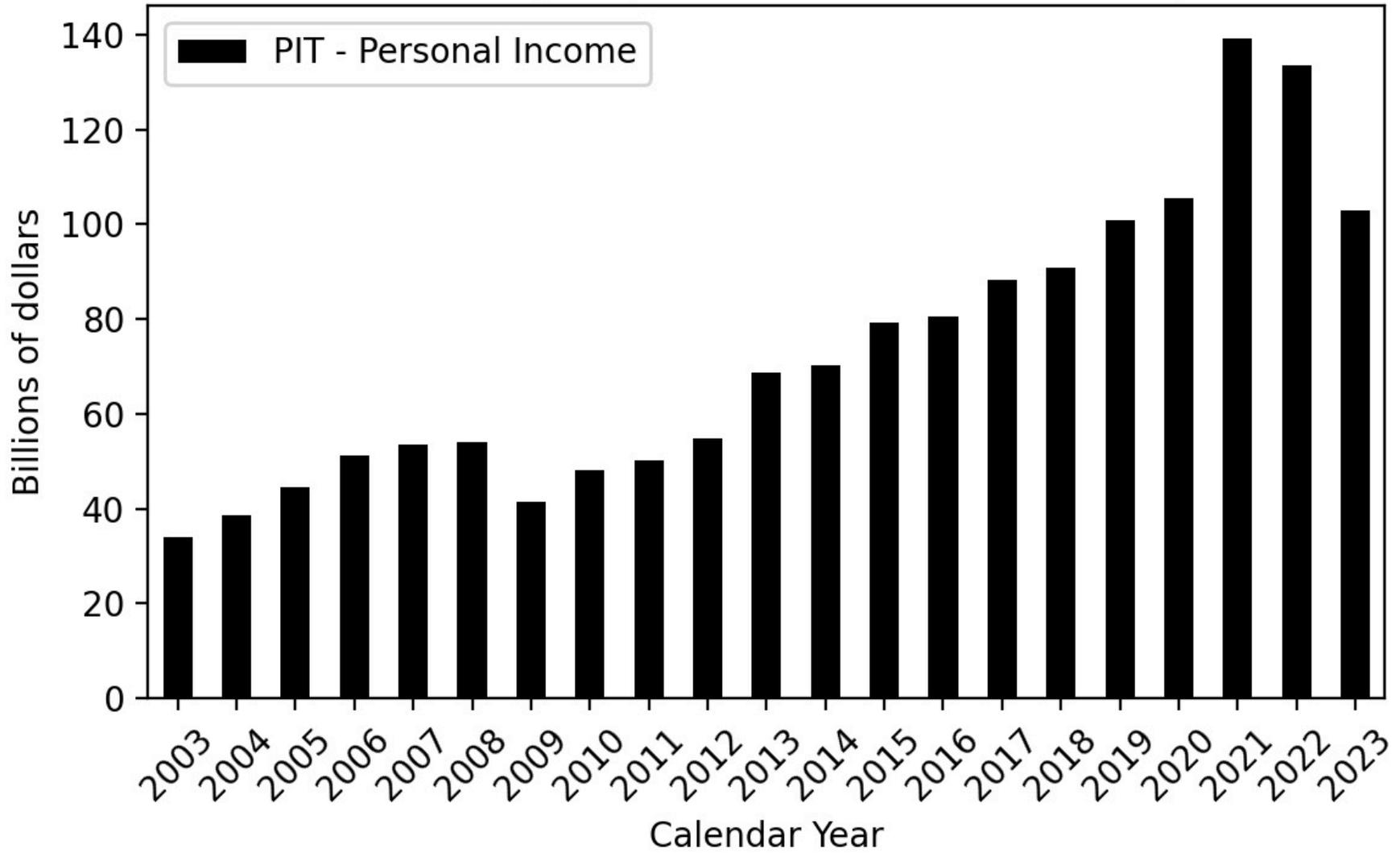


Figure 150

Historical Agency General Fund Cash Receipts

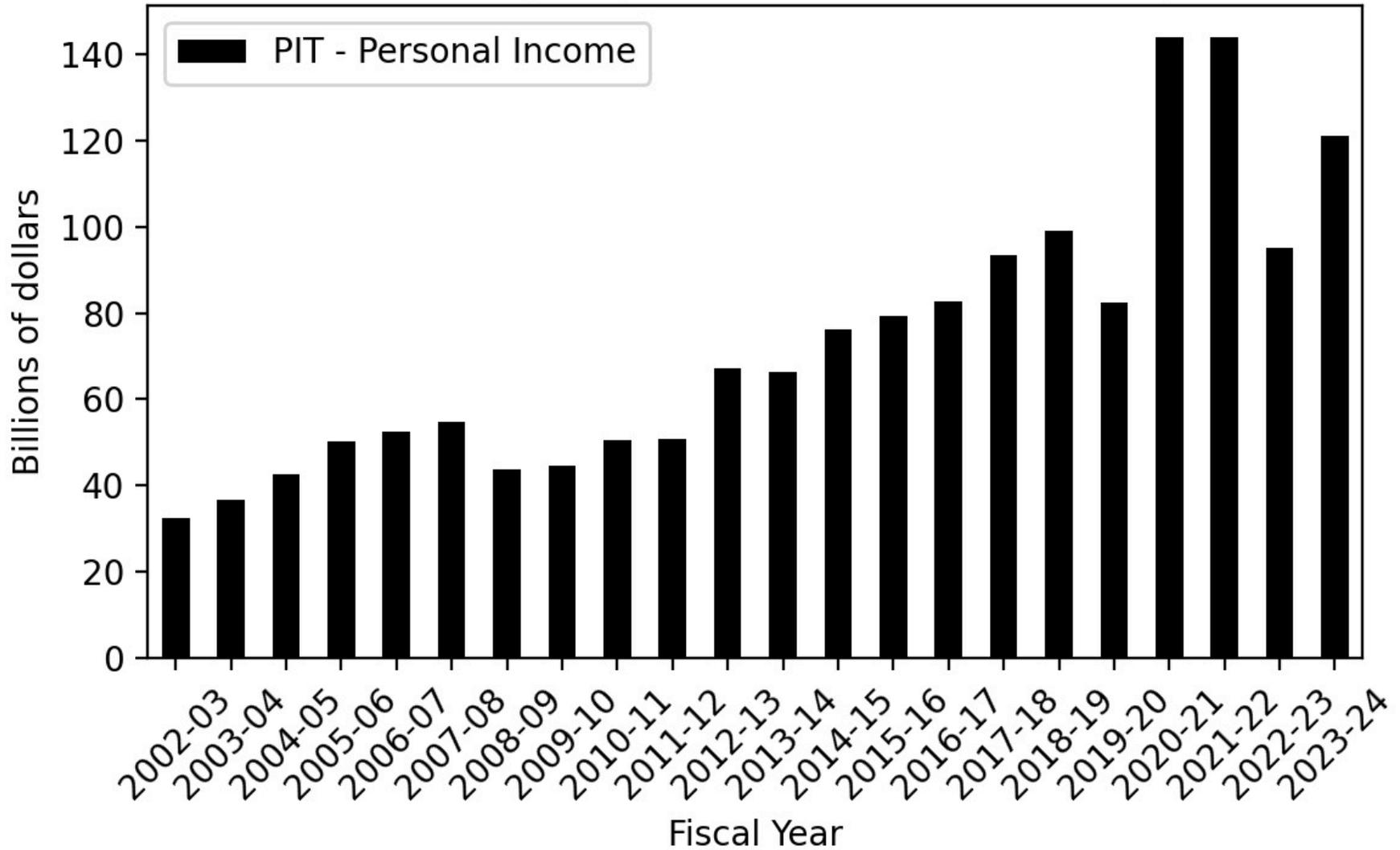


Figure 151

Historical Agency General Fund Cash Receipts

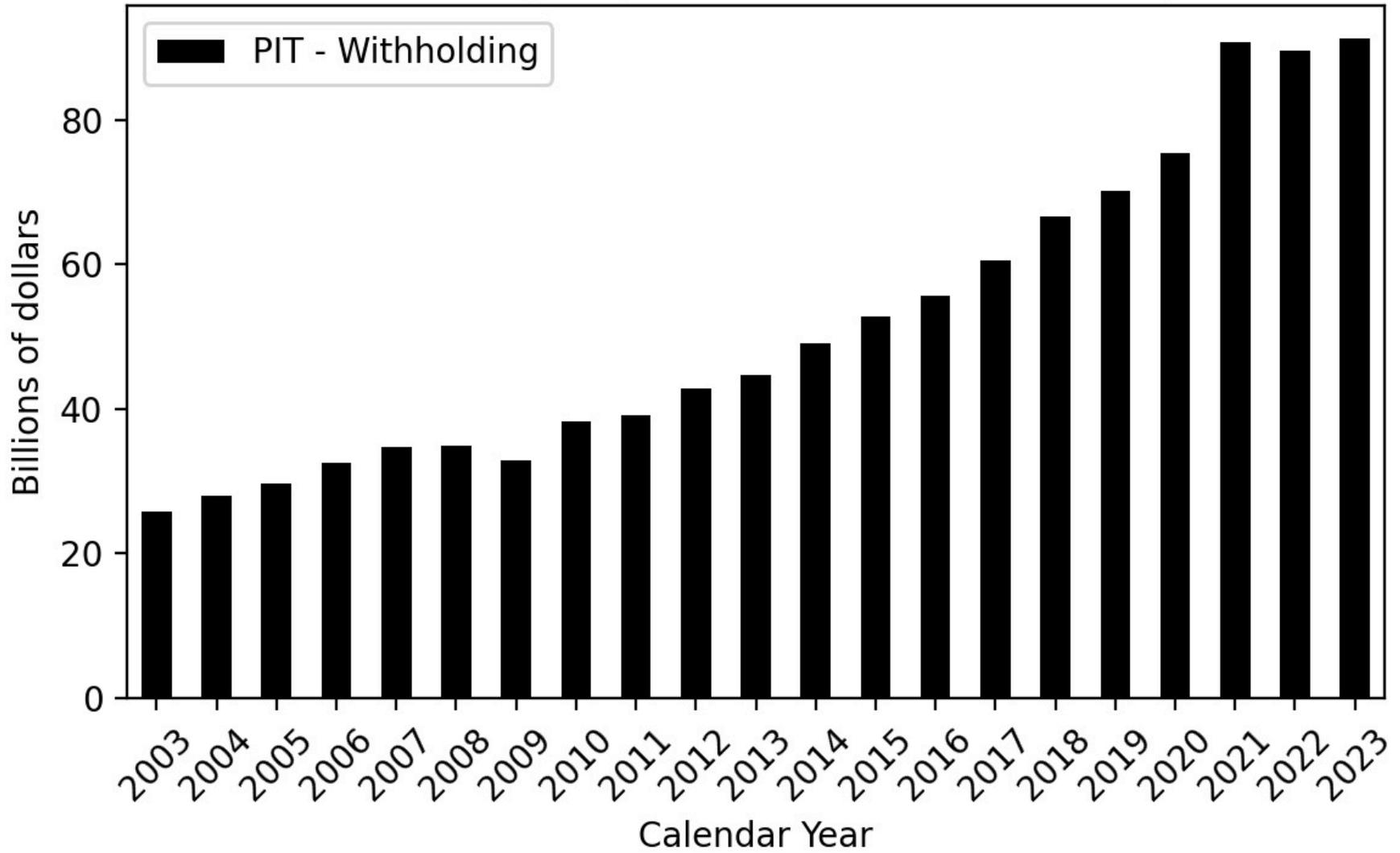


Figure 152

Historical Agency General Fund Cash Receipts

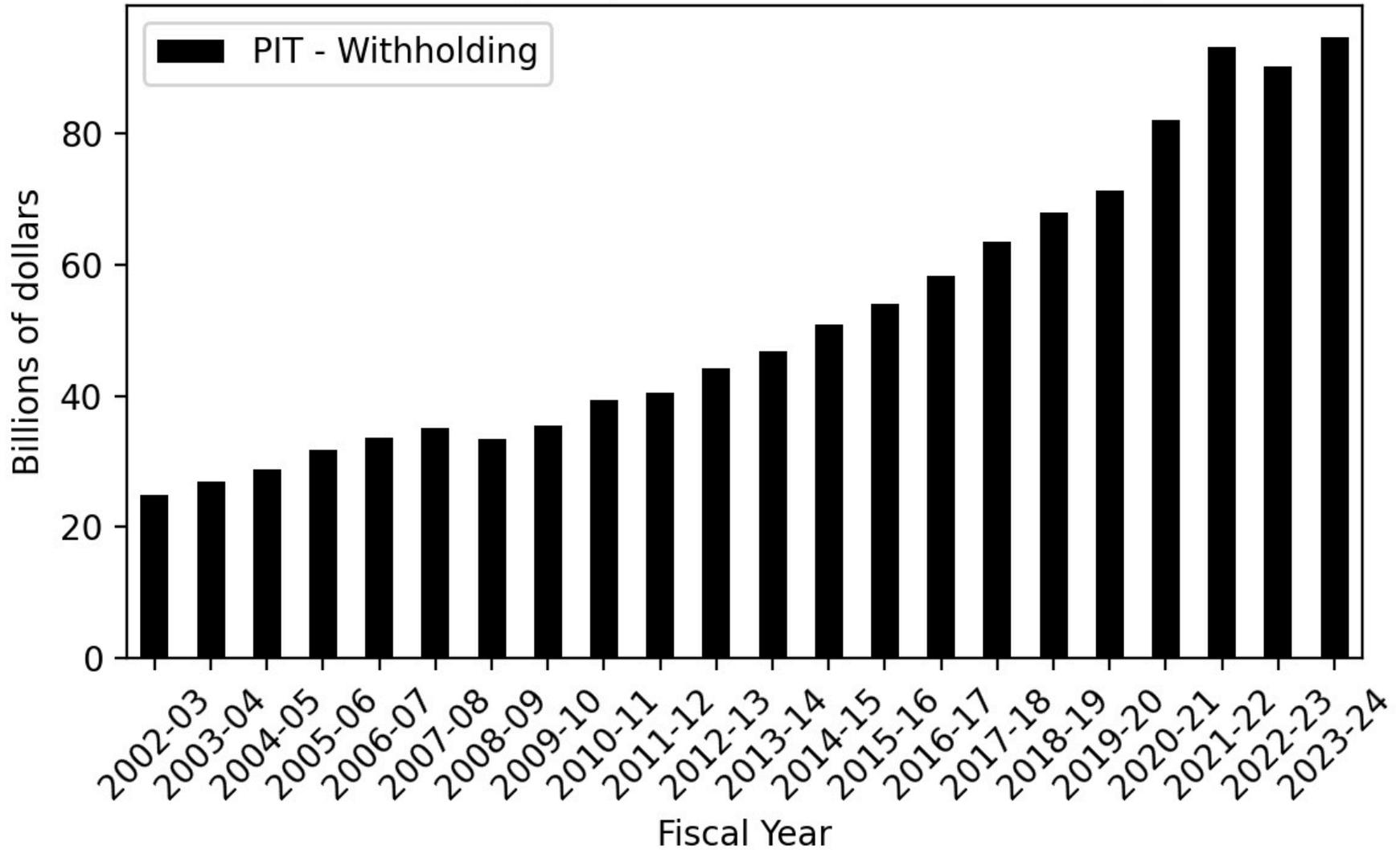


Figure 153

Historical Agency General Fund Cash Receipts

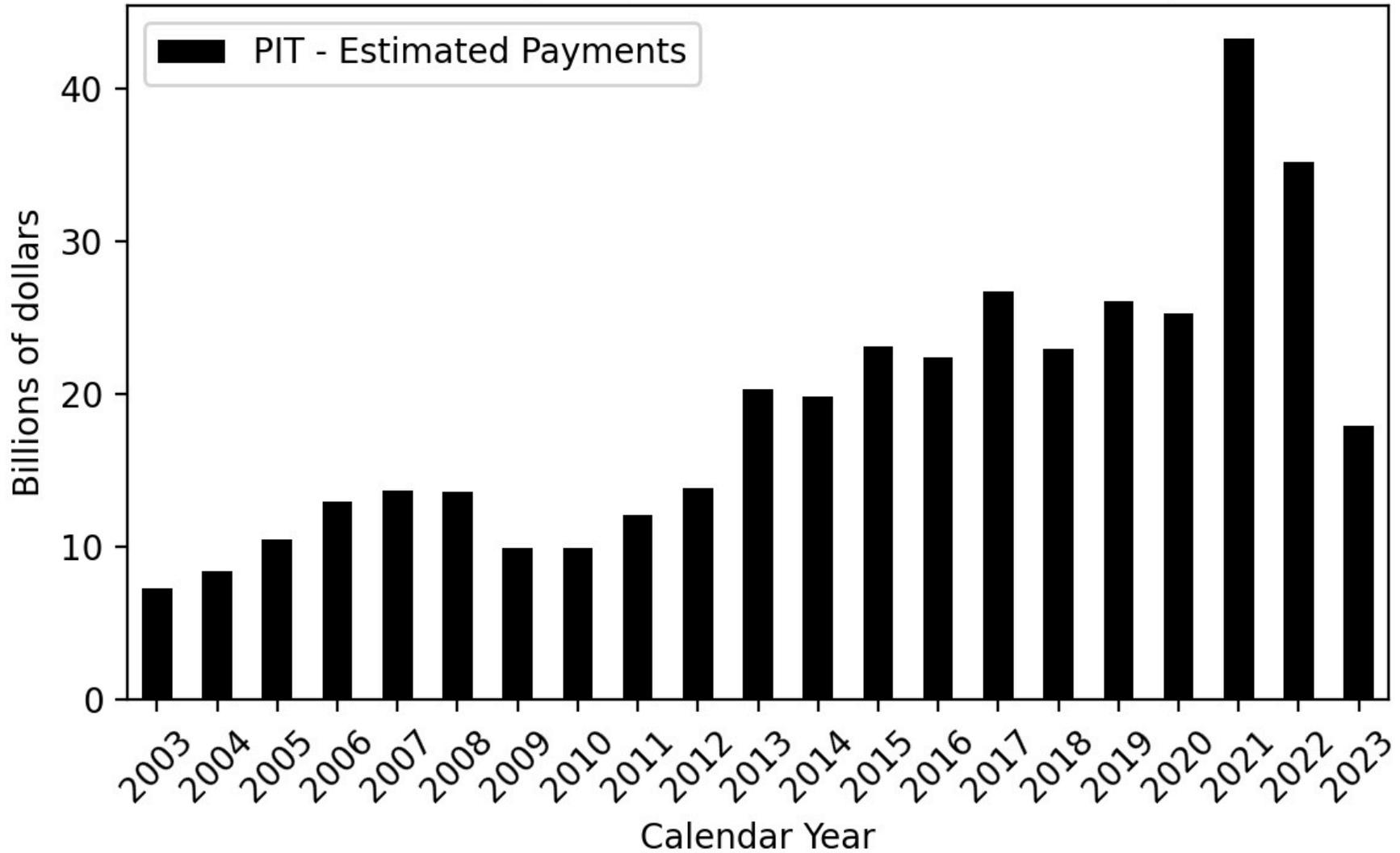


Figure 154

Historical Agency General Fund Cash Receipts

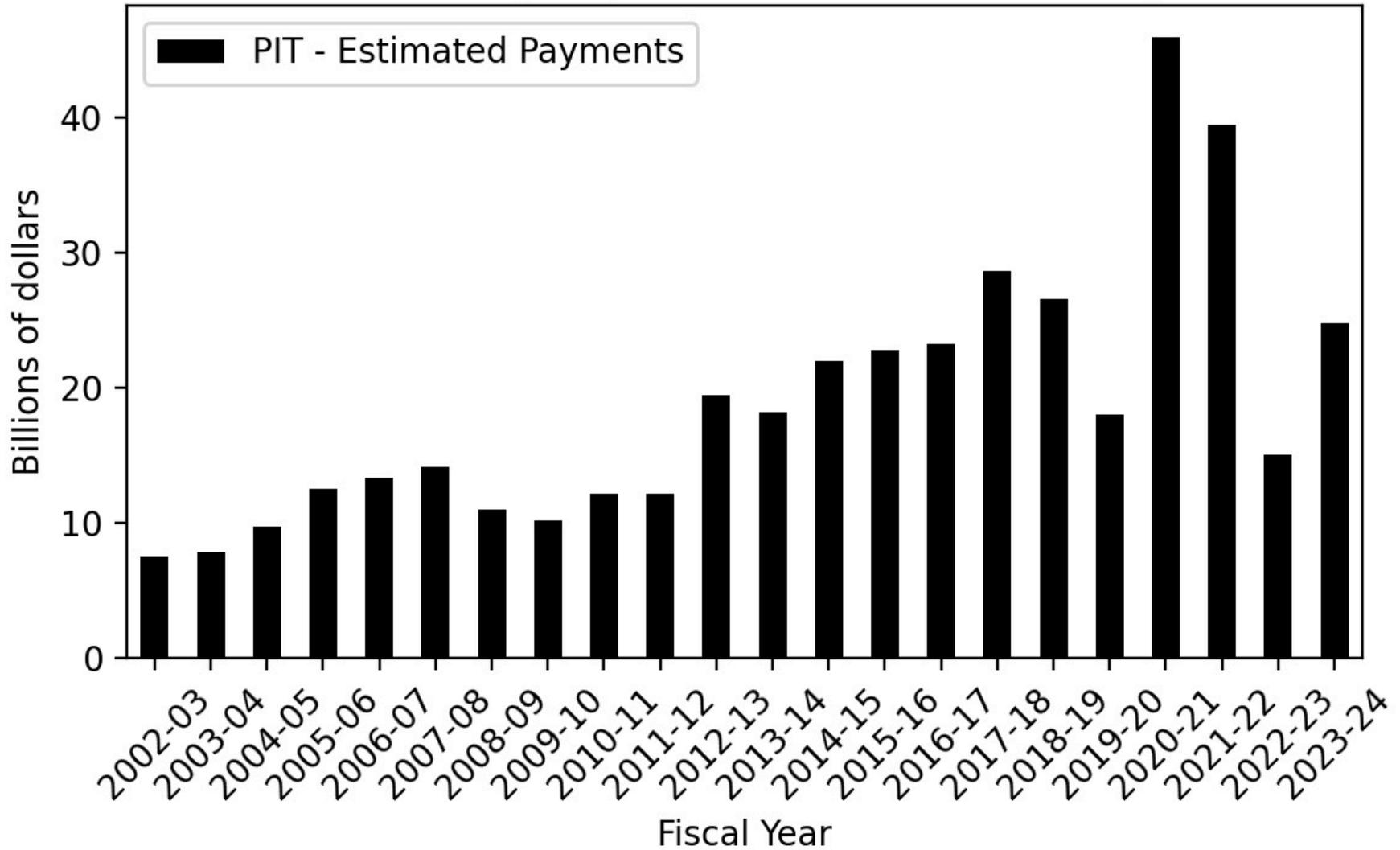


Figure 155

Historical Agency General Fund Cash Receipts

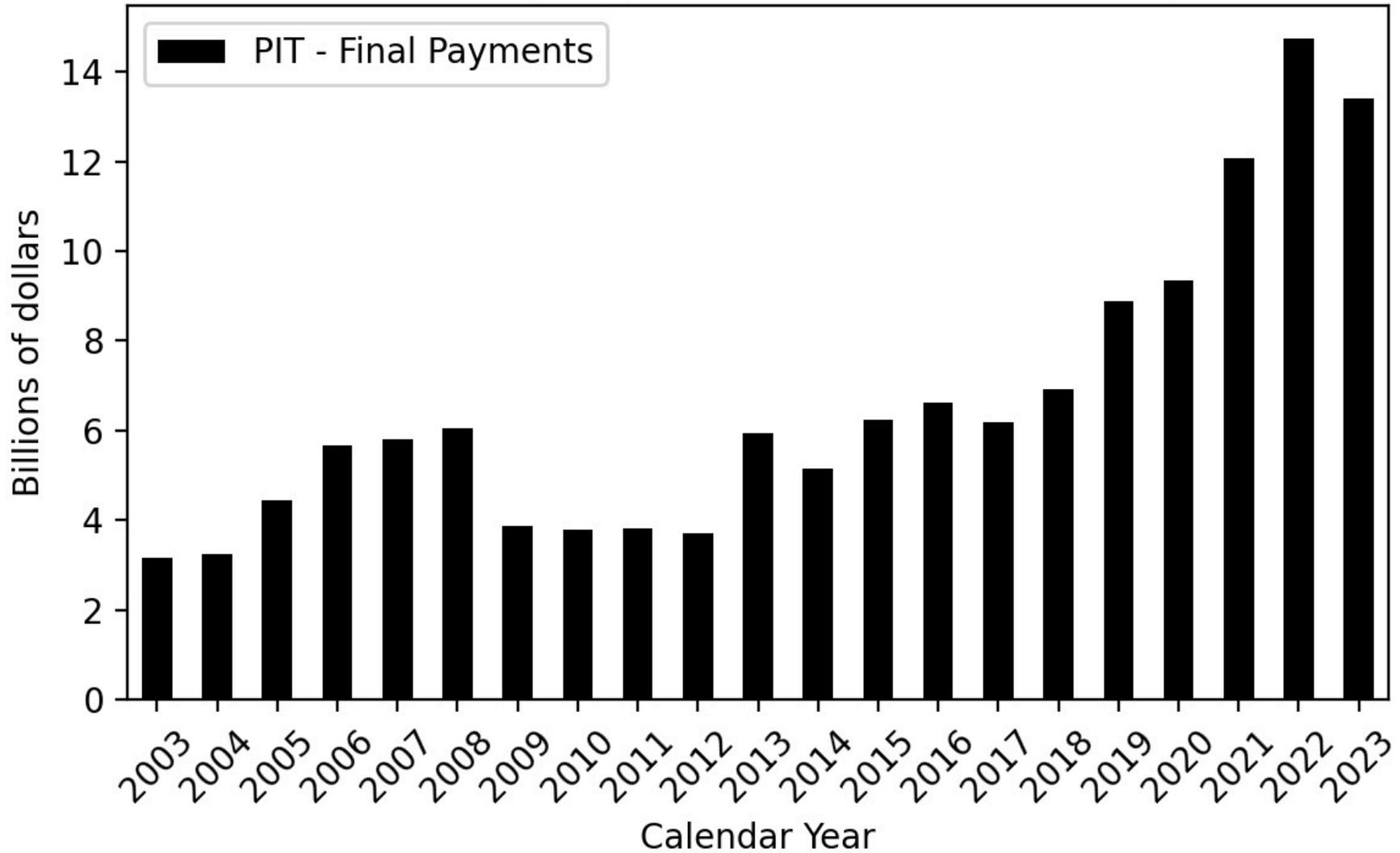


Figure 156

Historical Agency General Fund Cash Receipts

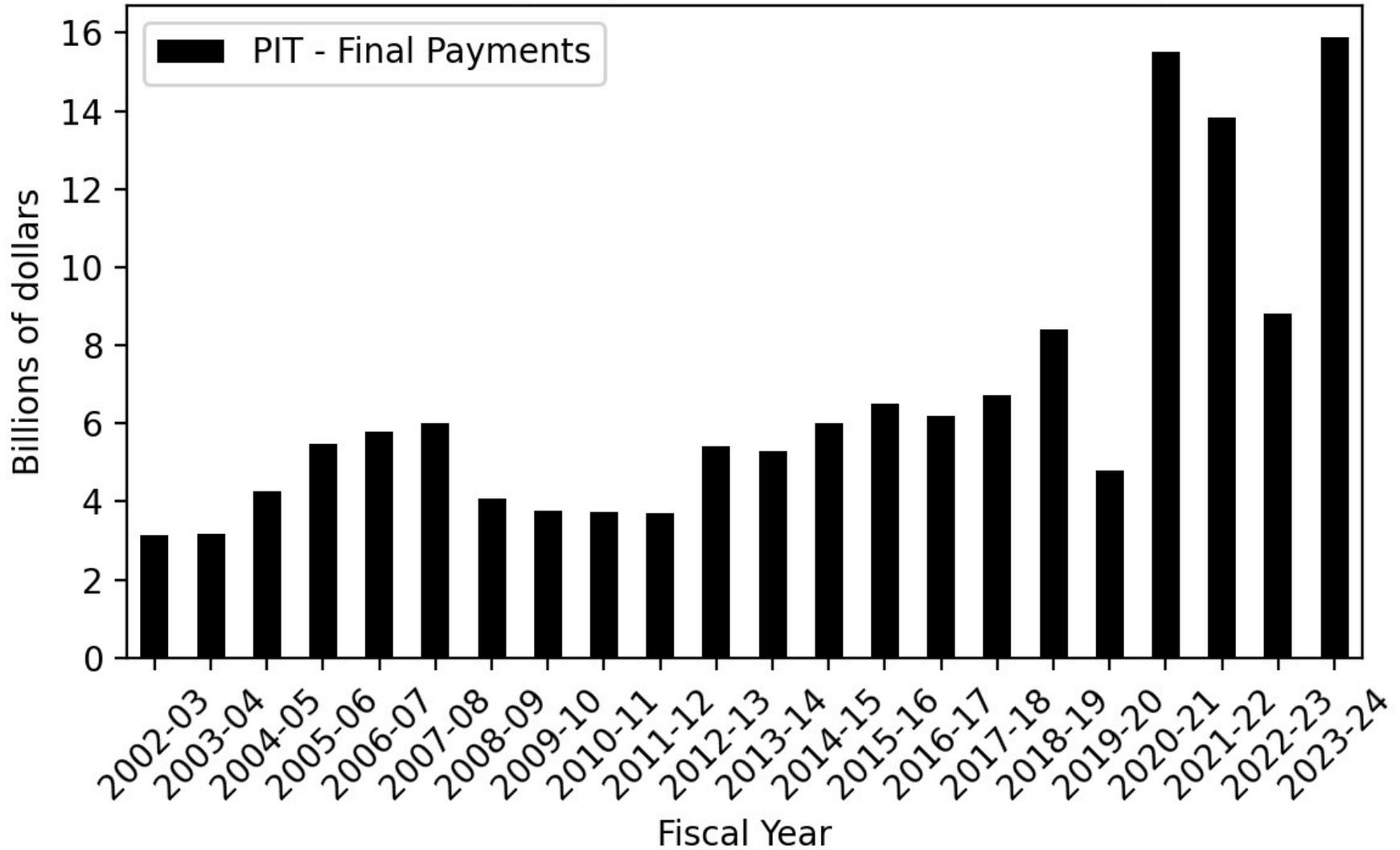


Figure 157

Historical Agency General Fund Cash Receipts

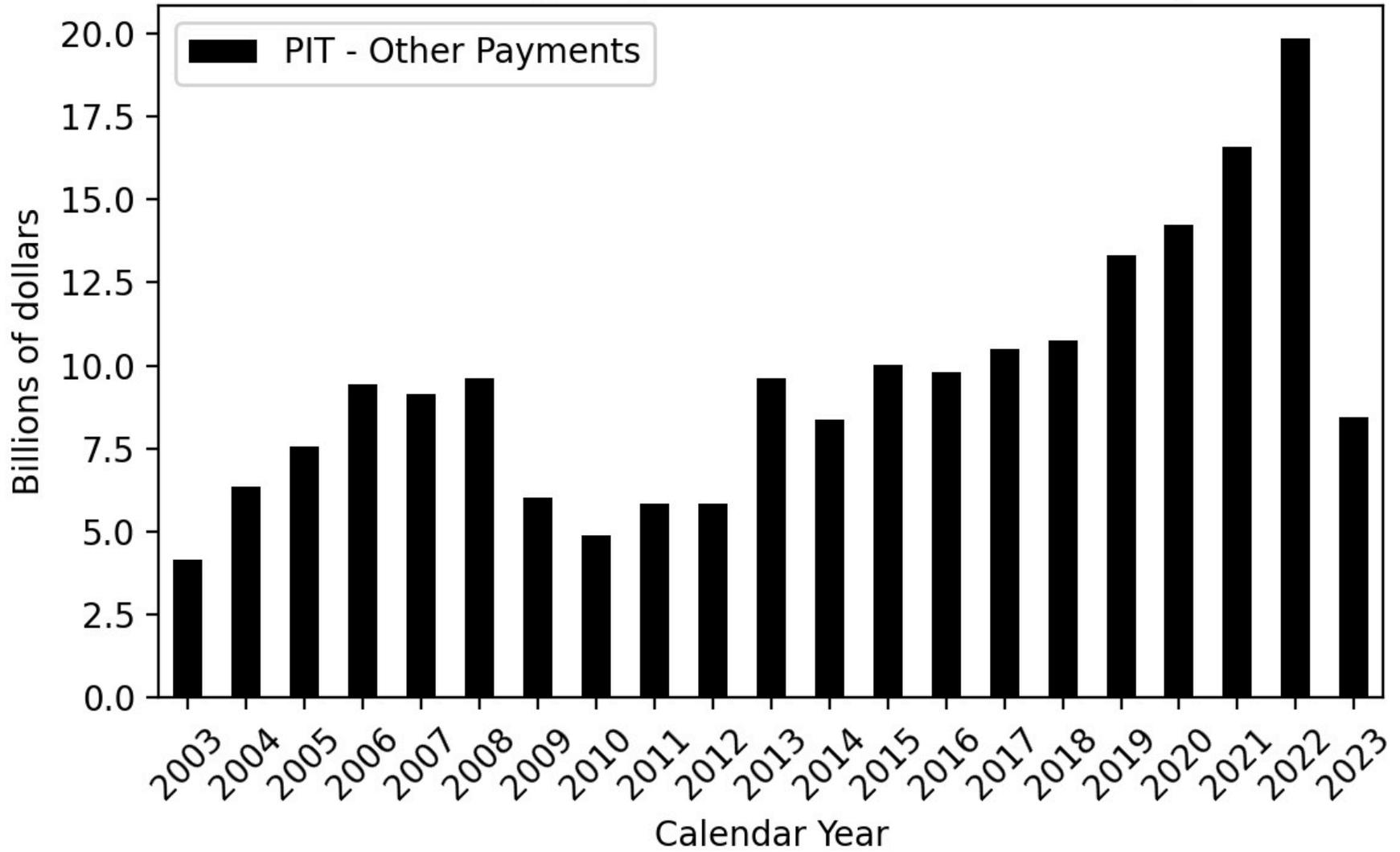


Figure 158

Historical Agency General Fund Cash Receipts

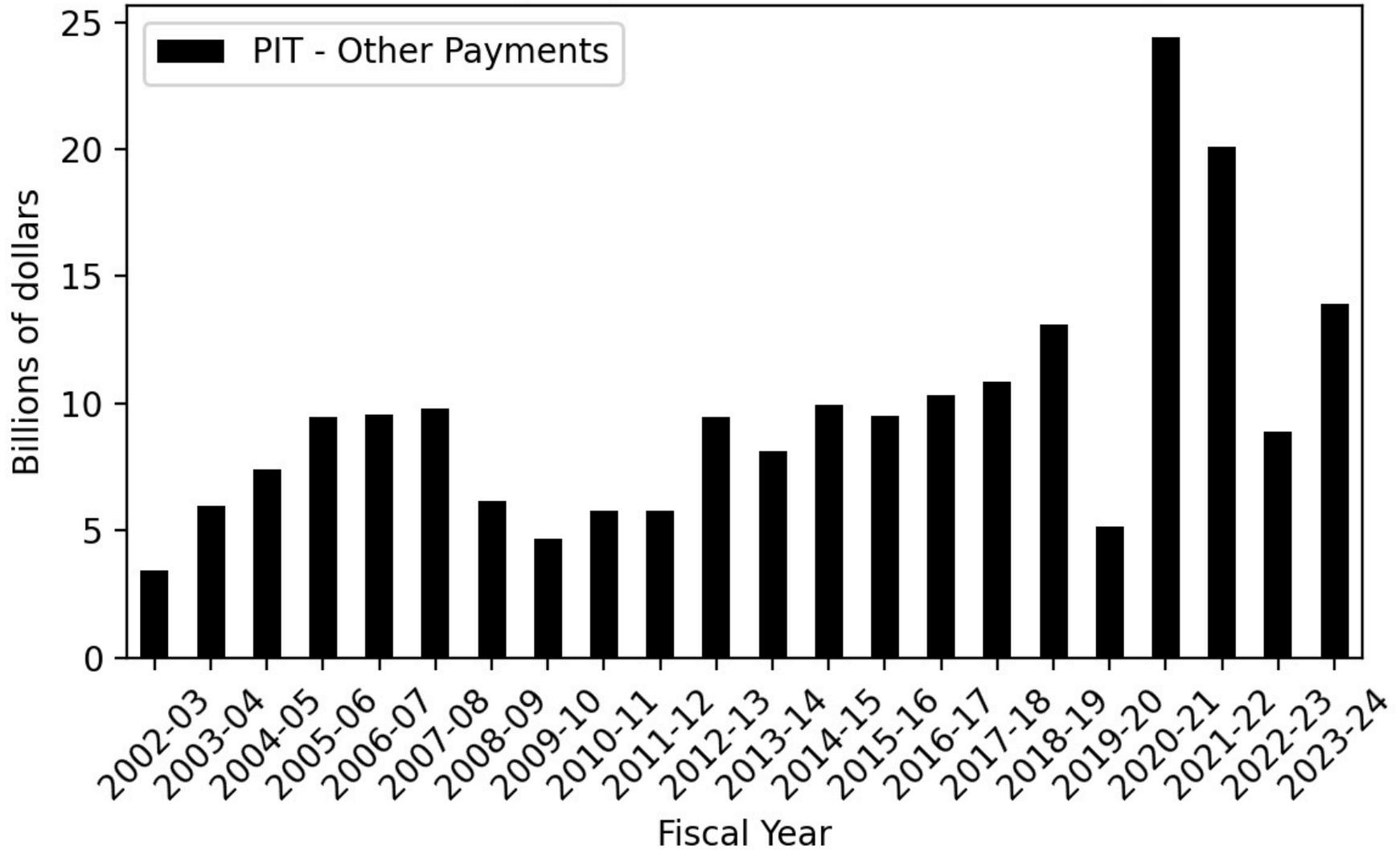


Figure 159

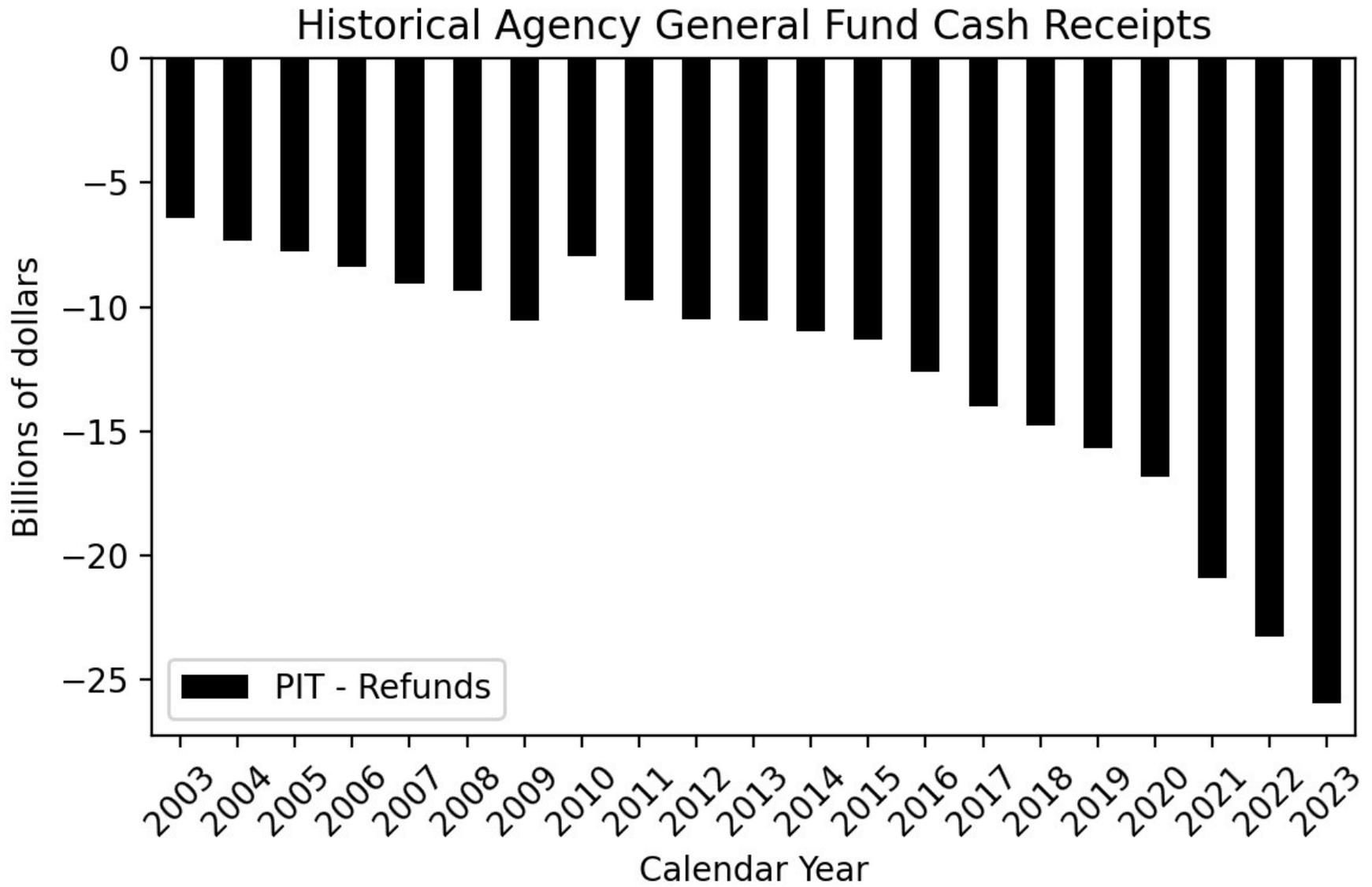


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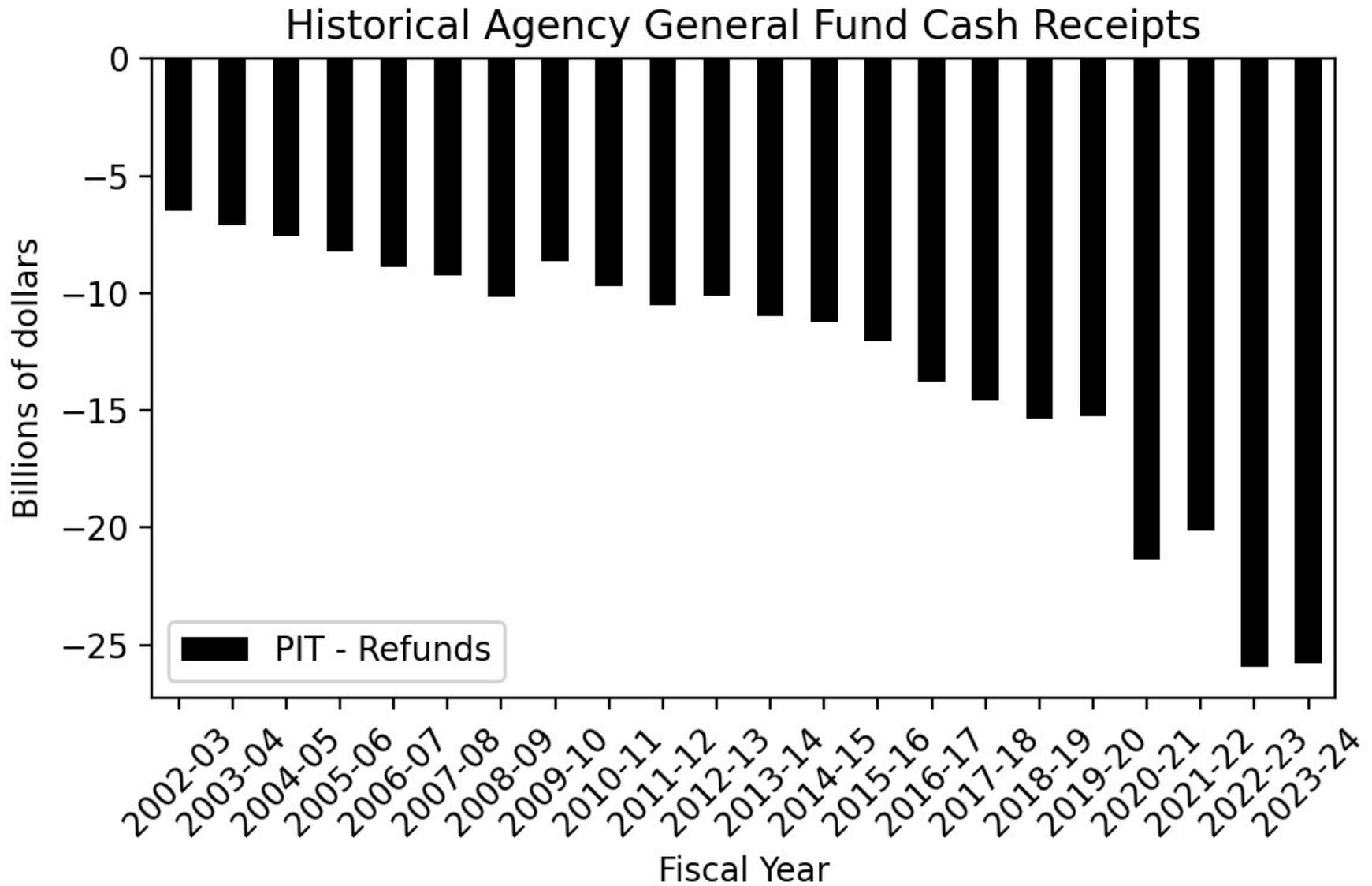


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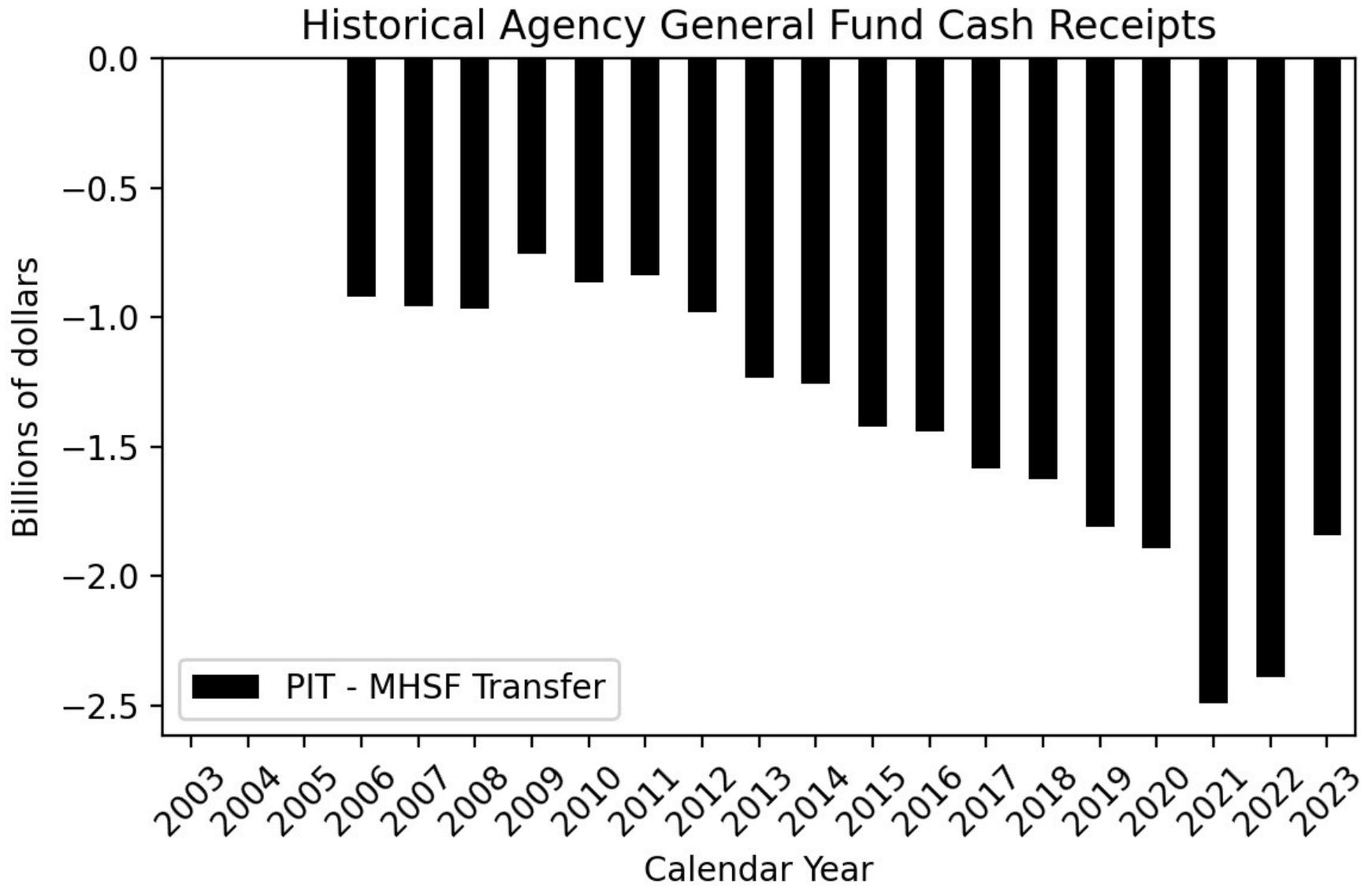
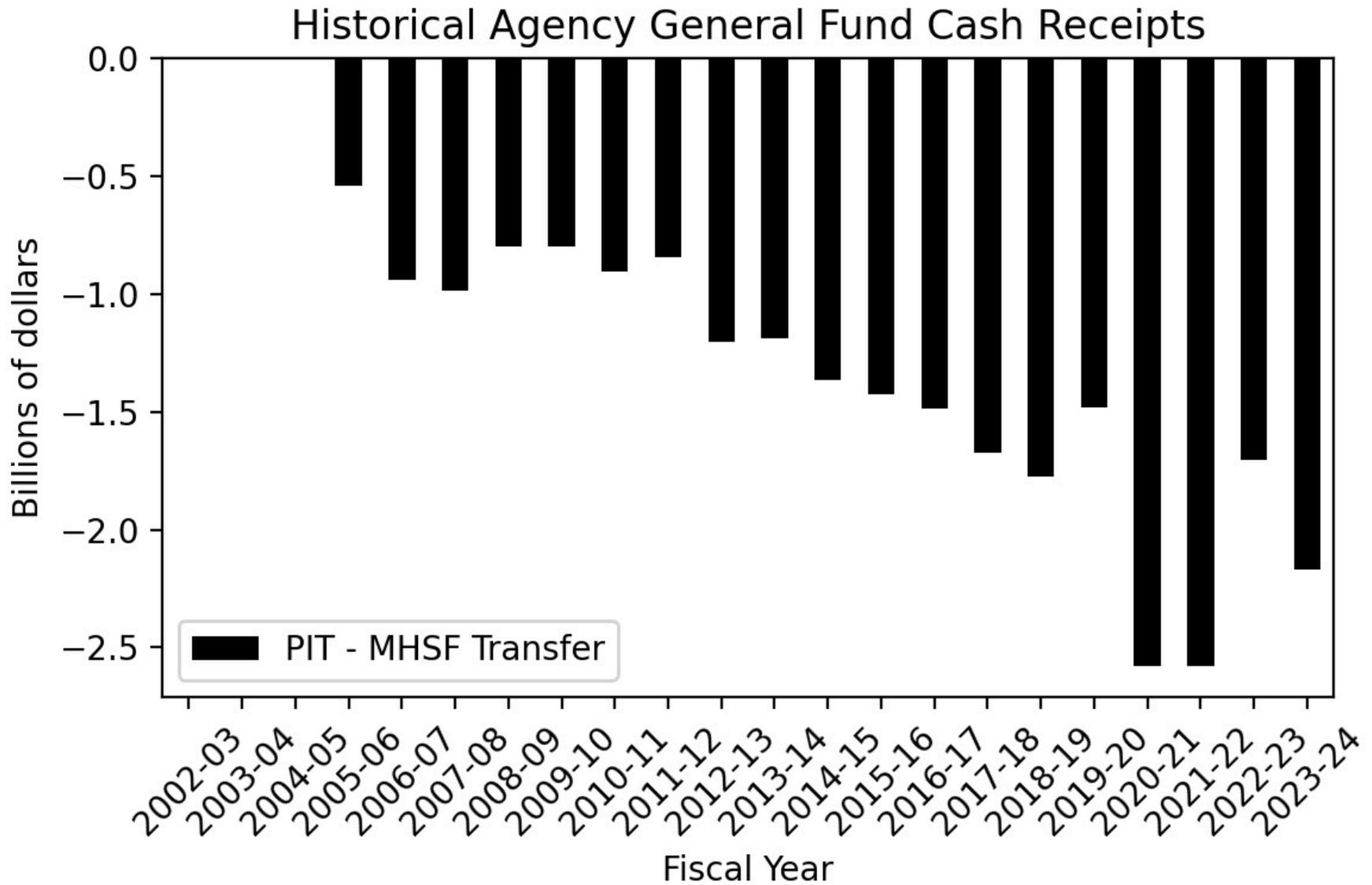
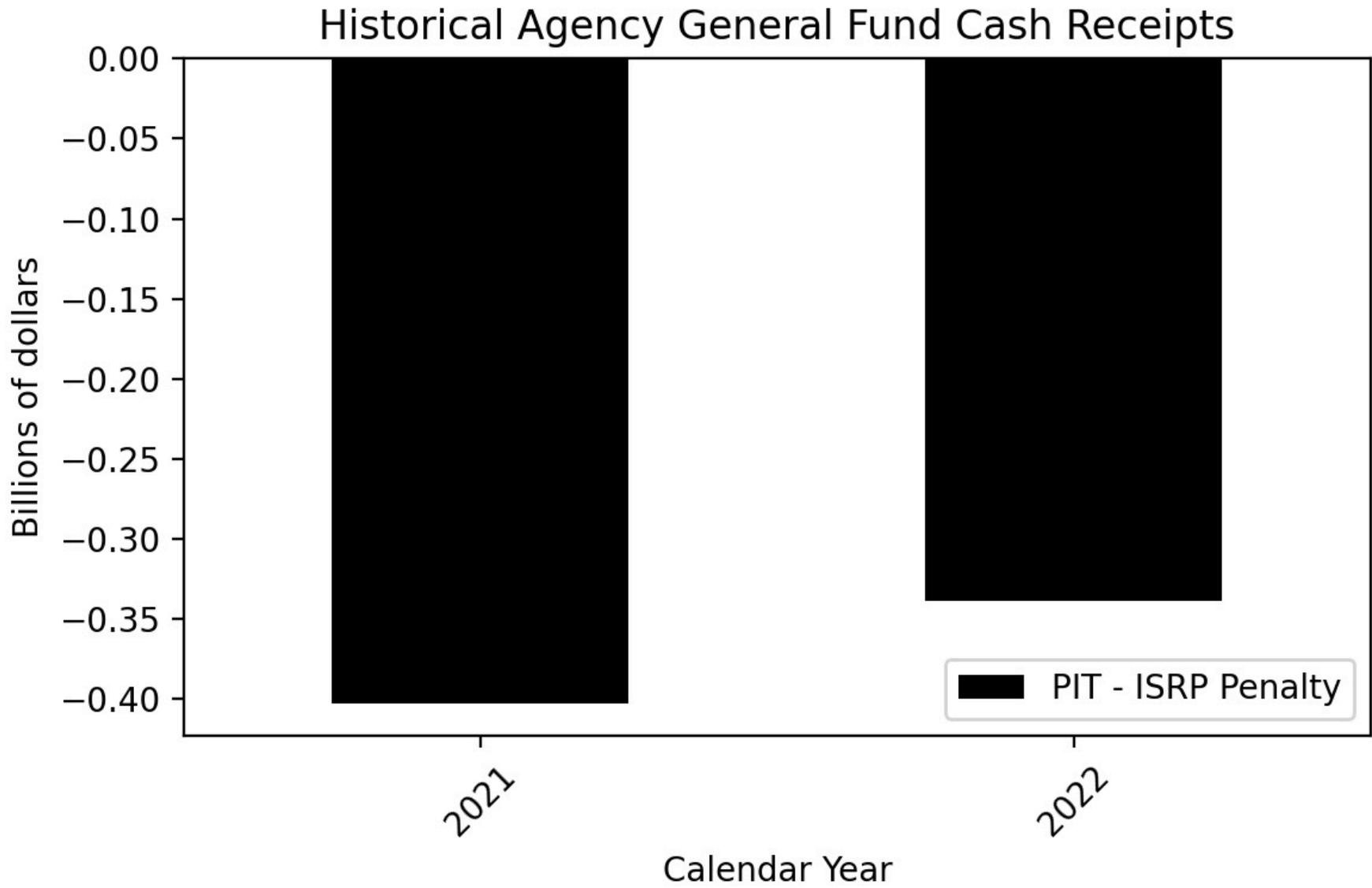


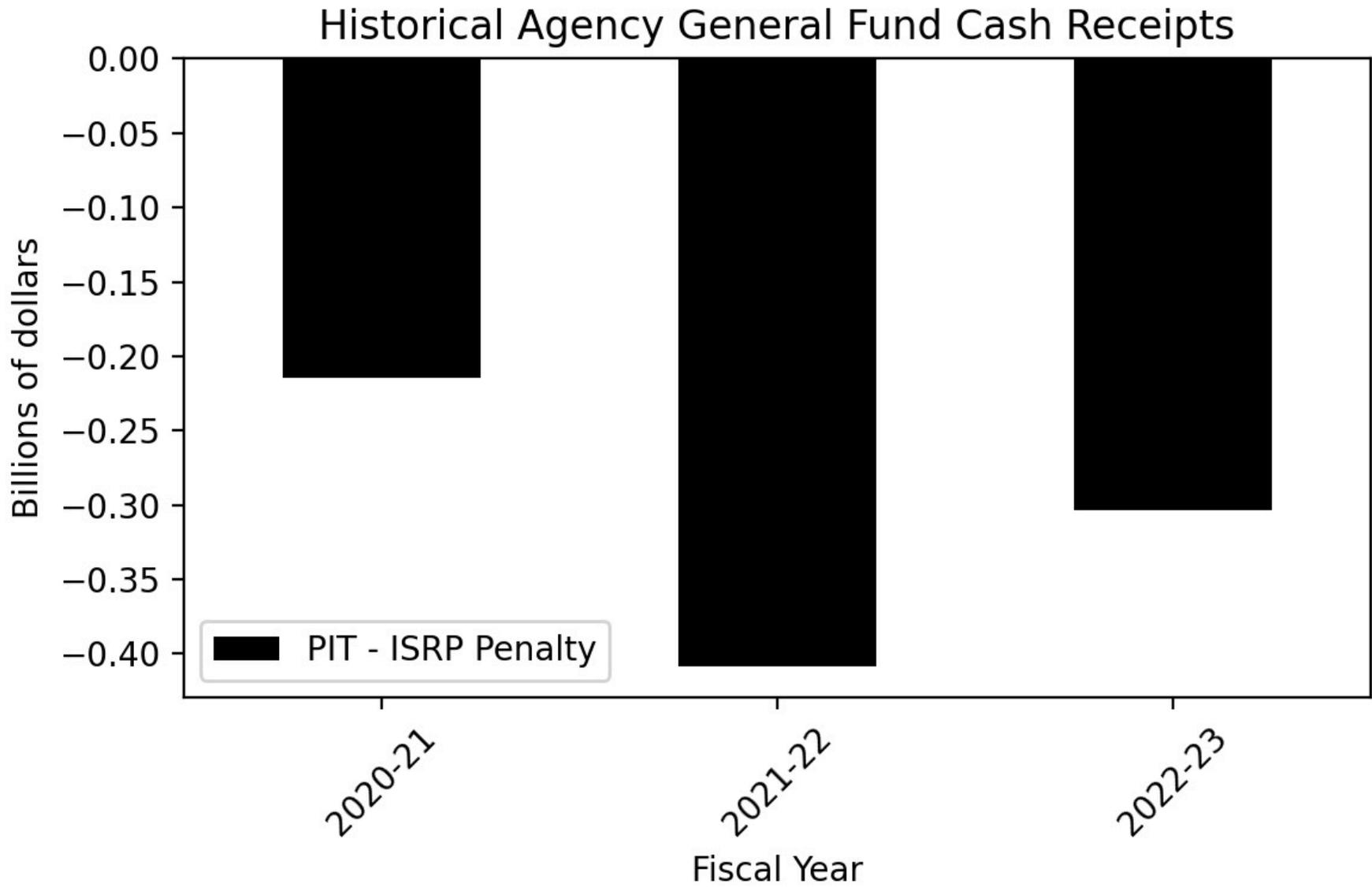
Figure 162



**Figure 163**

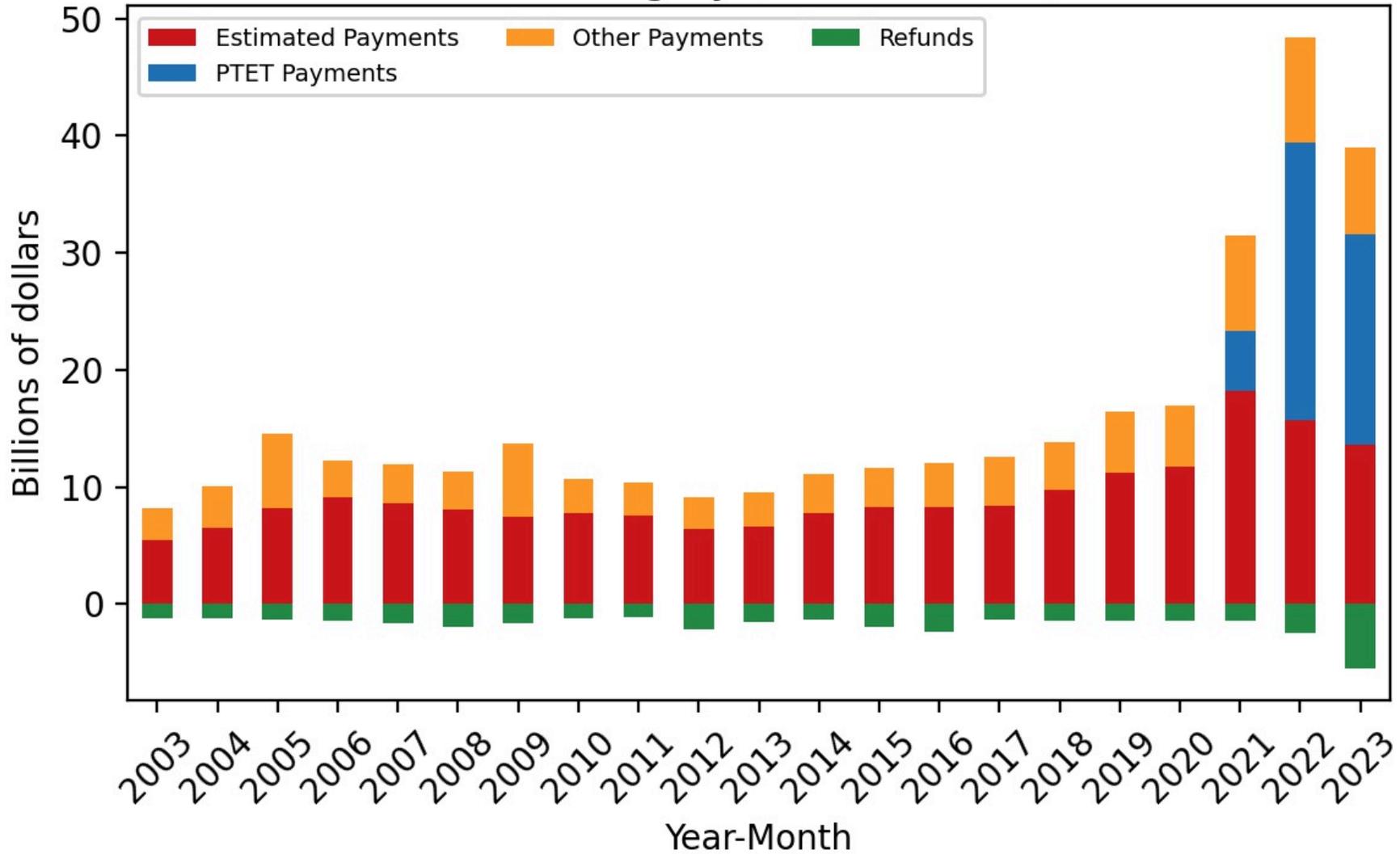


**Figure 164**



**Figure 165**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 166**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

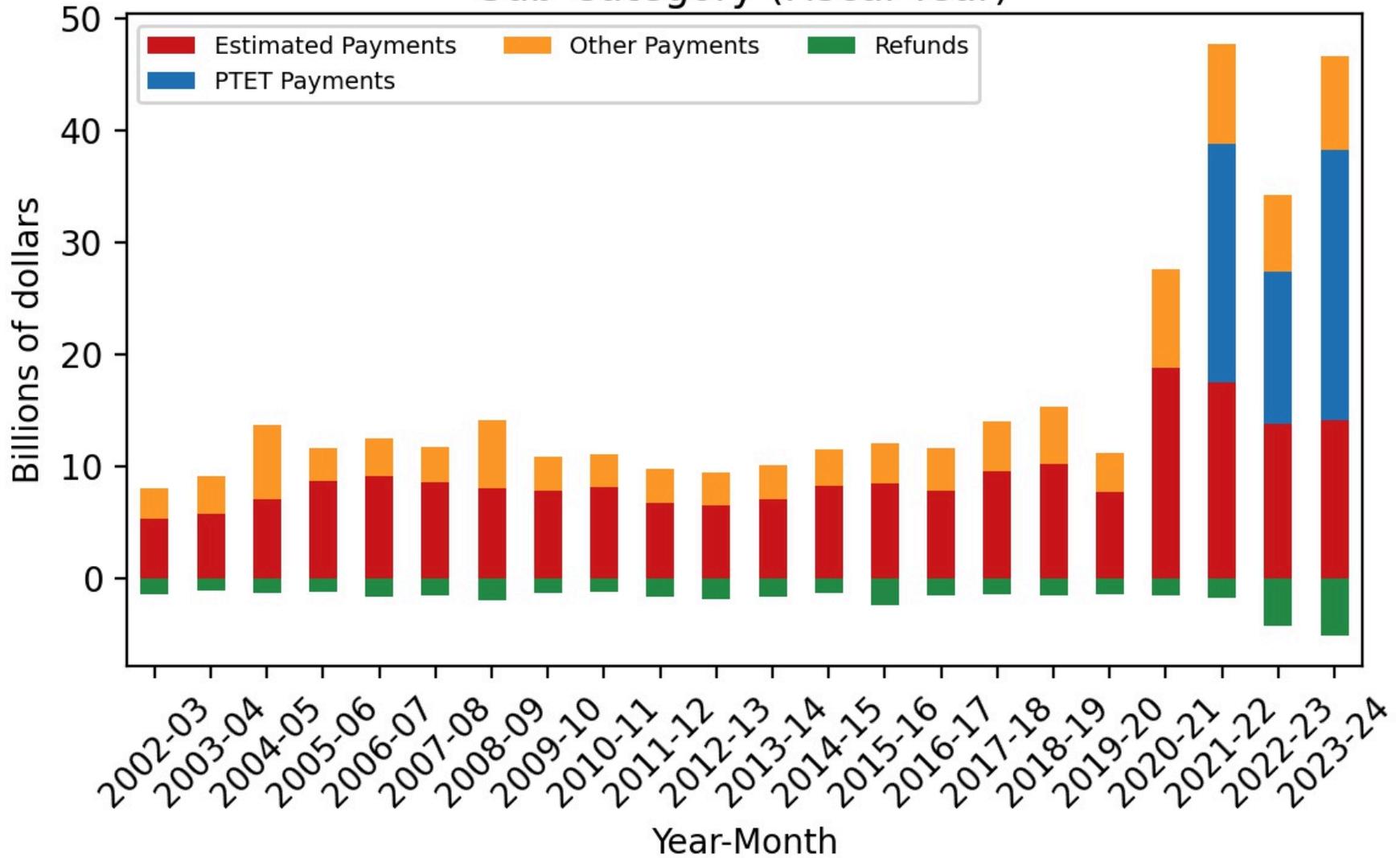


Figure 167

Historical Agency General Fund Cash Receipts

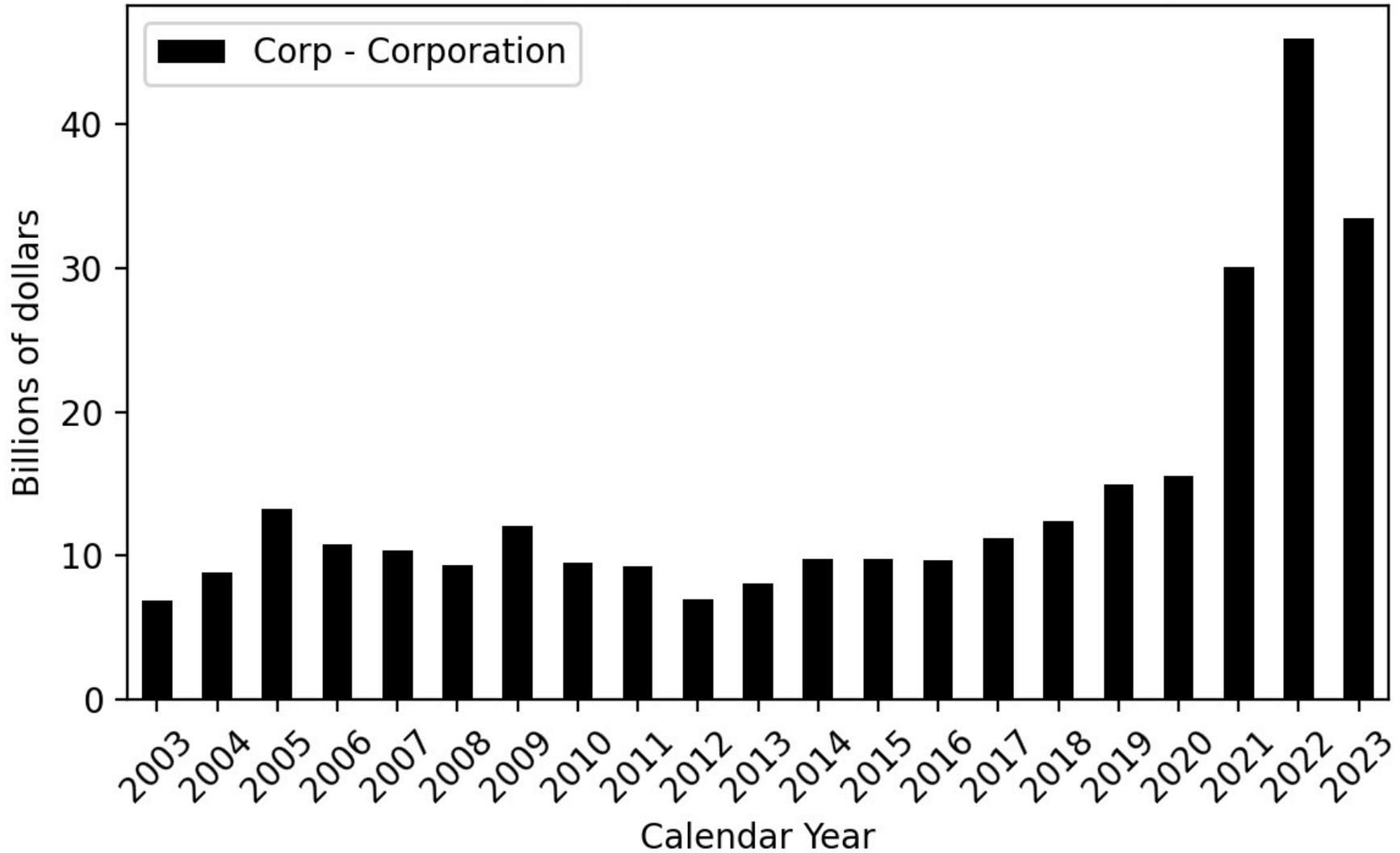
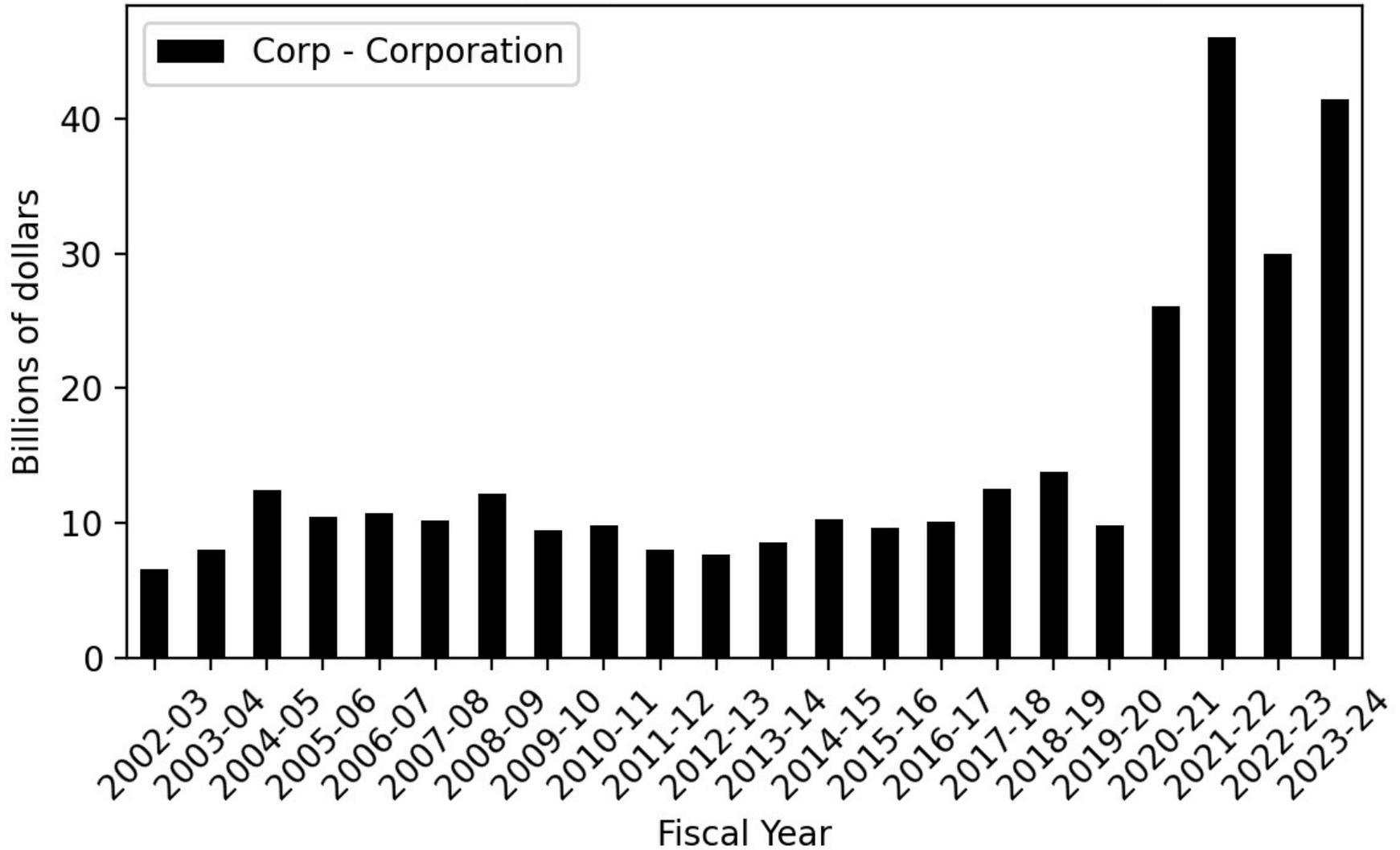


Figure 168

Historical Agency General Fund Cash Receipts



**Figure 169**

Historical Agency General Fund Cash Receipts

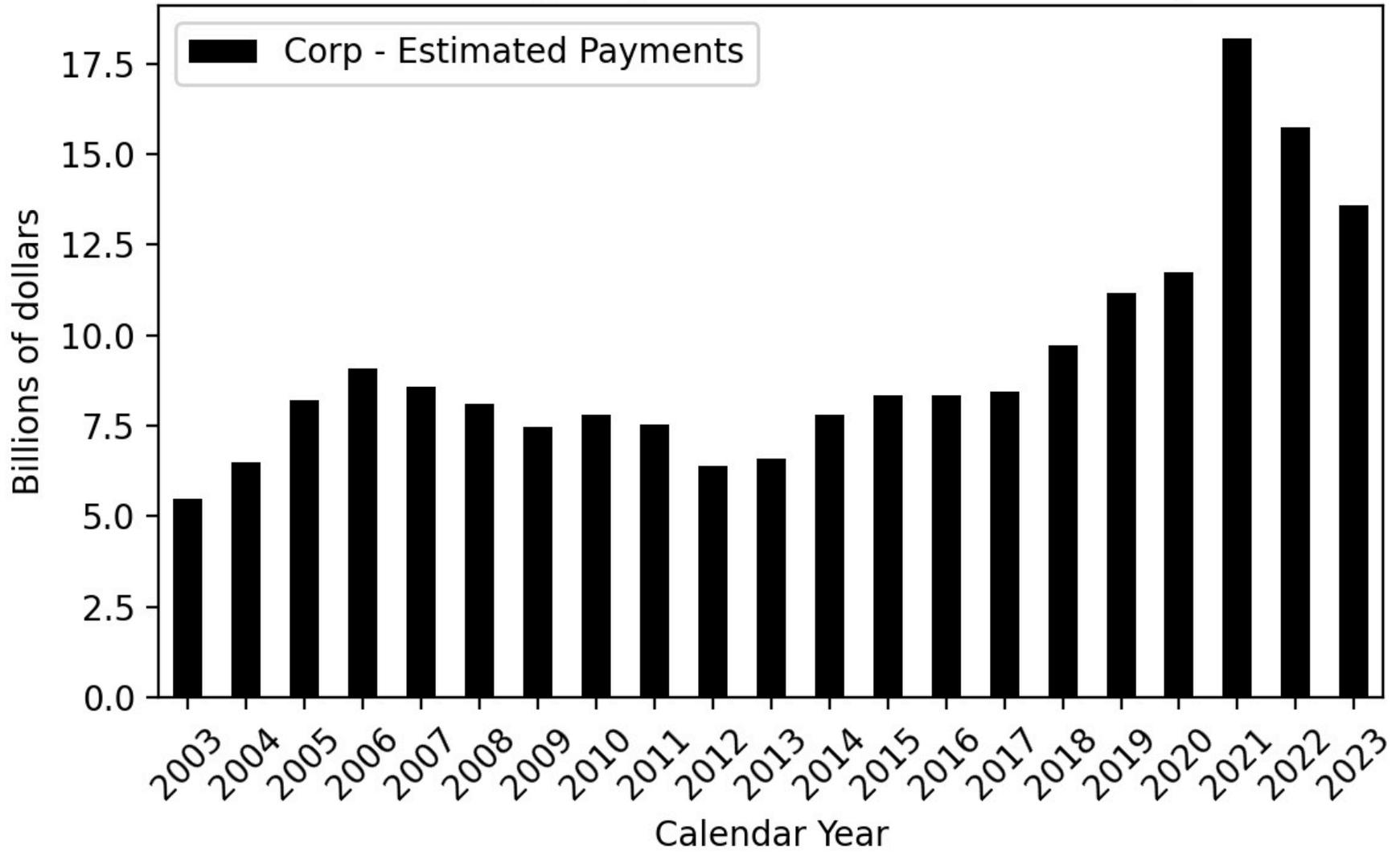


Figure 170

Historical Agency General Fund Cash Receipts

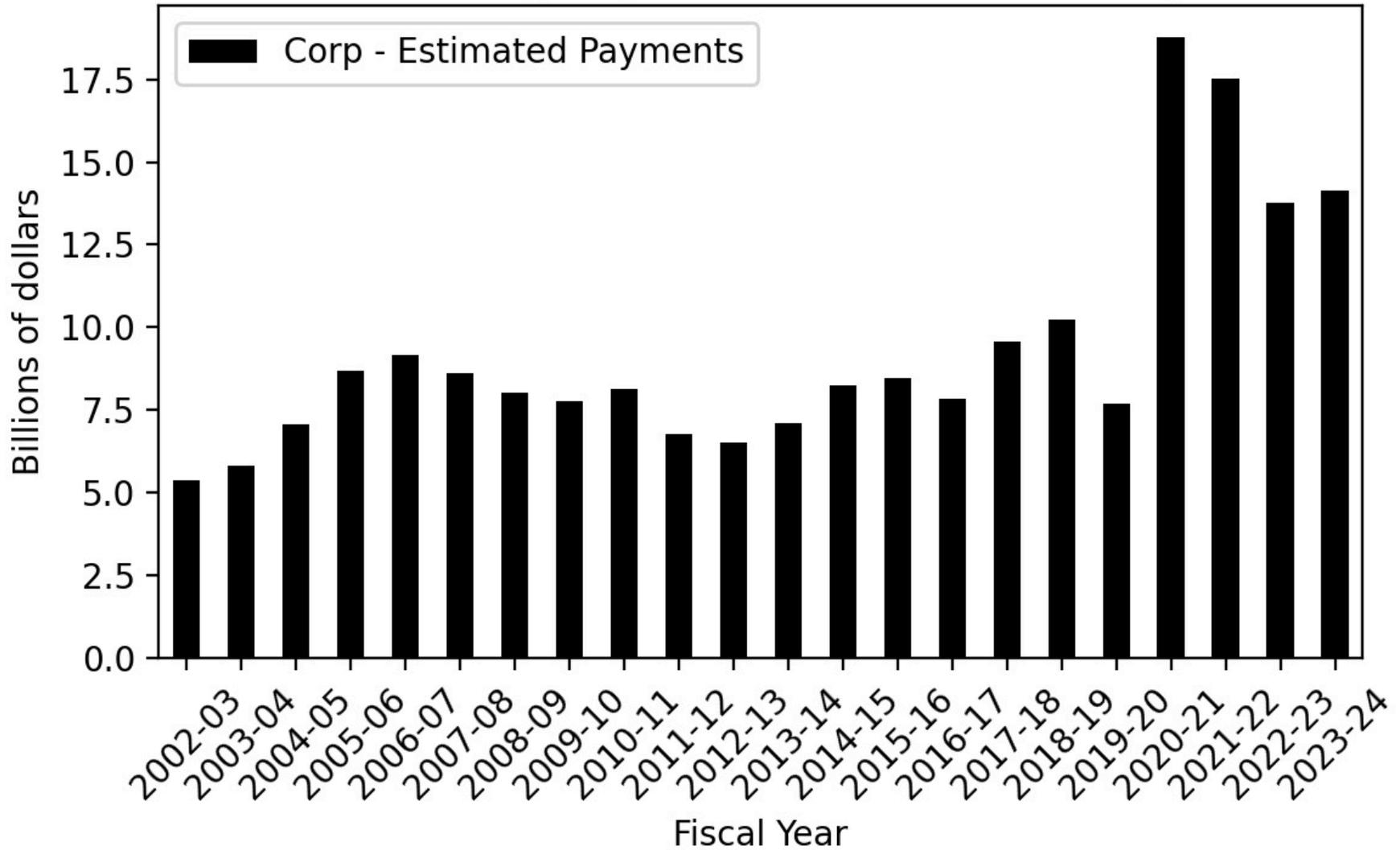


Figure 171

Historical Agency General Fund Cash Receipts

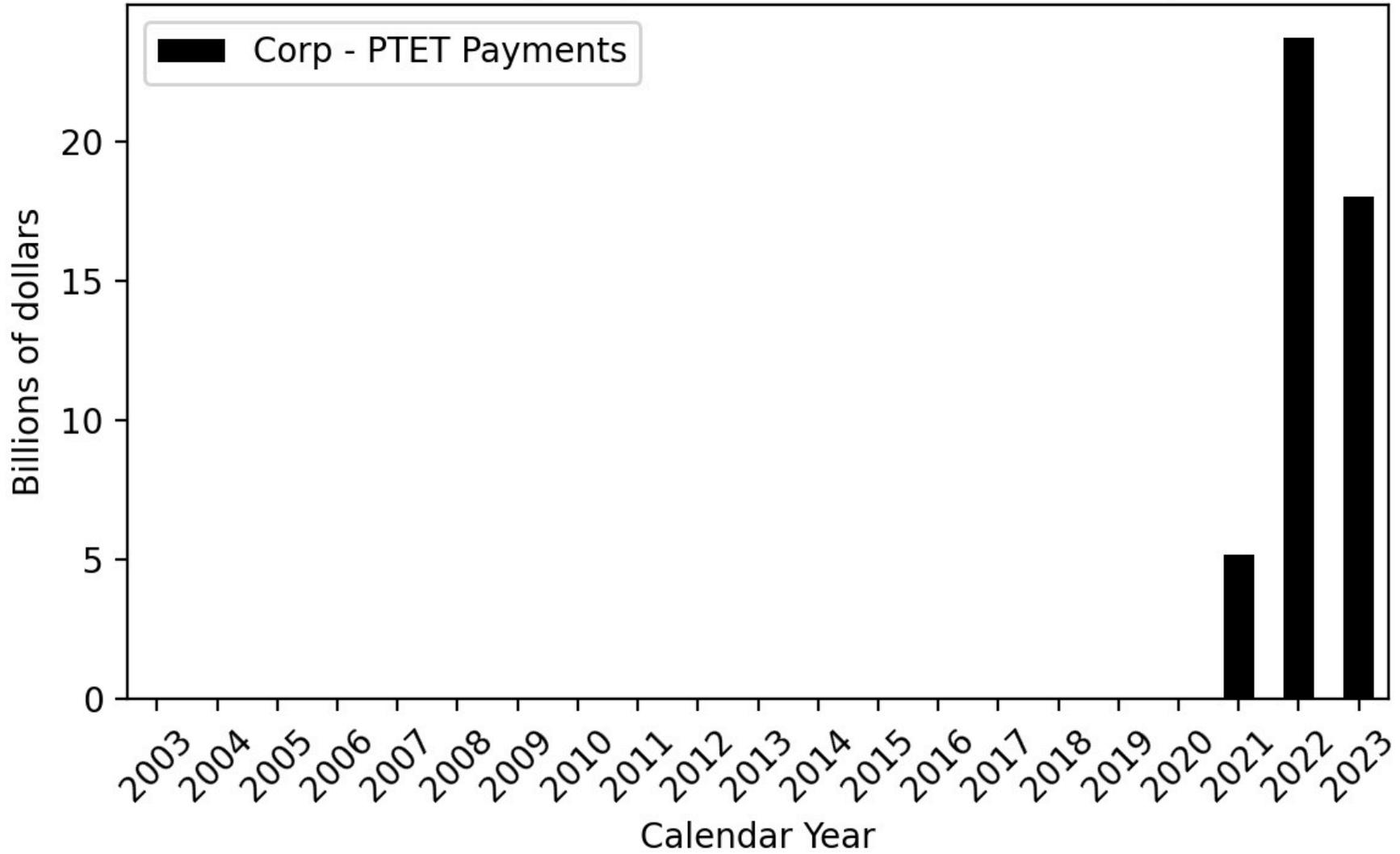


Figure 172

Historical Agency General Fund Cash Receipts

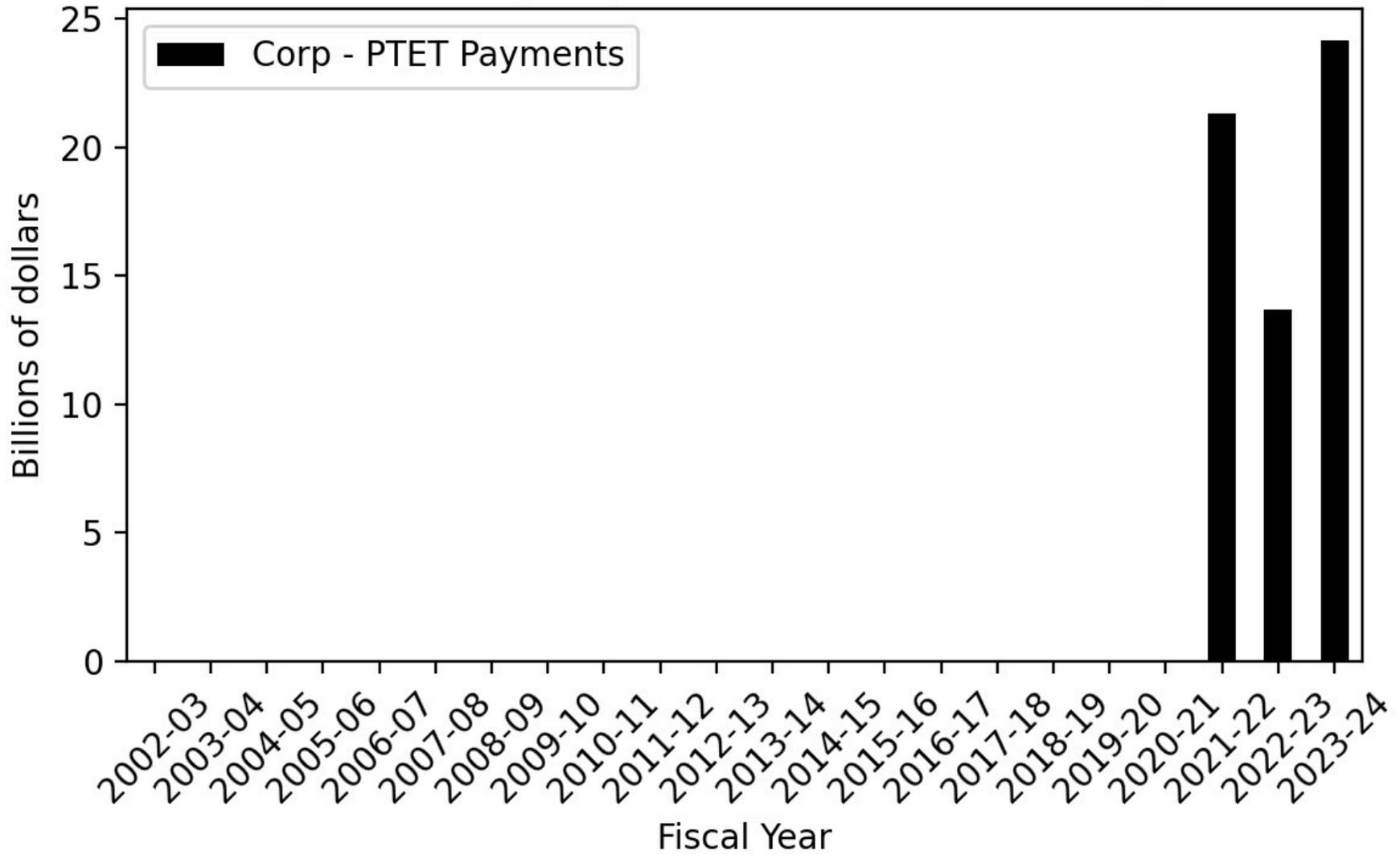


Figure 173

Historical Agency General Fund Cash Receipts

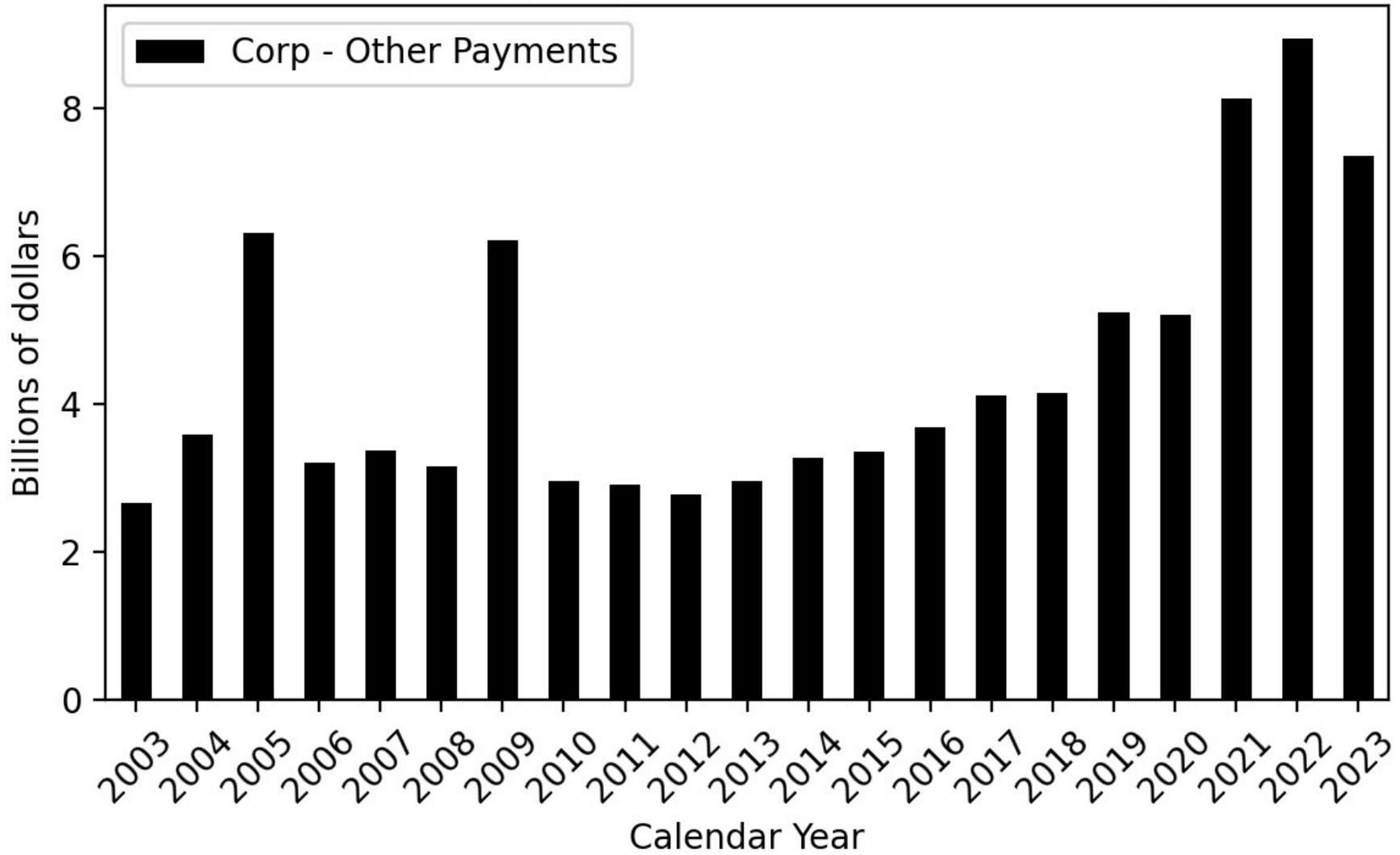


Figure 174

Historical Agency General Fund Cash Receipts

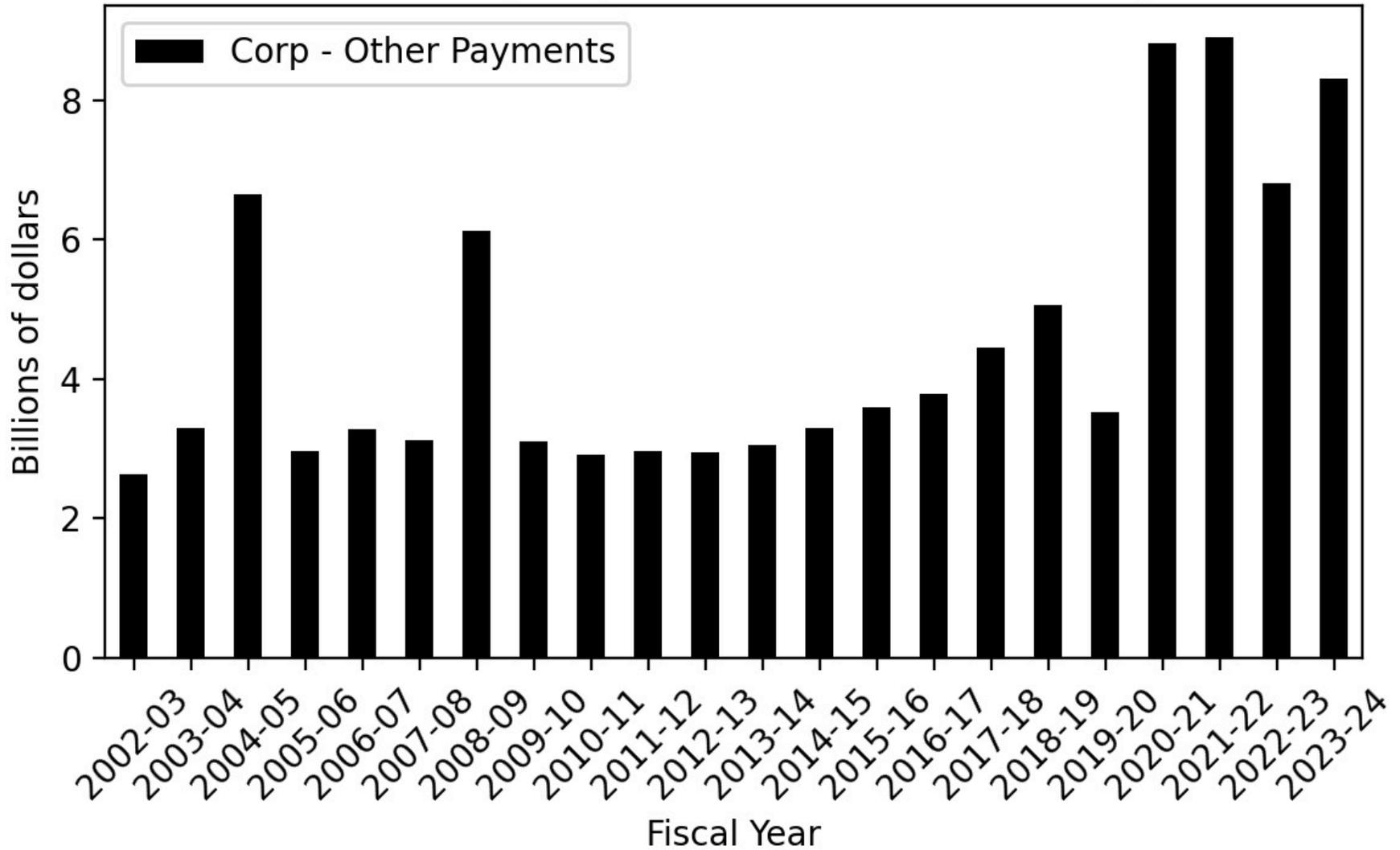


Figure 175

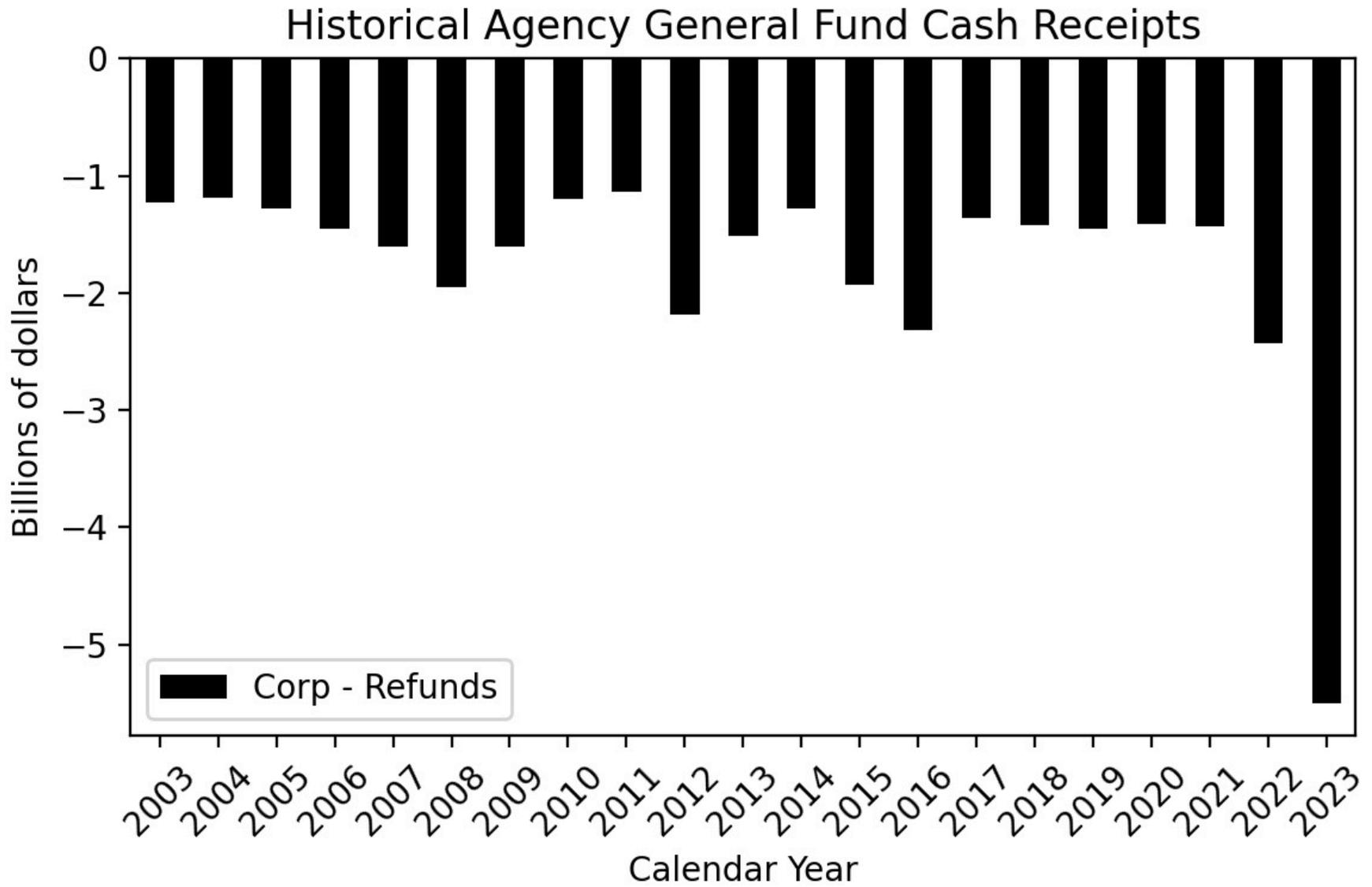


Figure 176

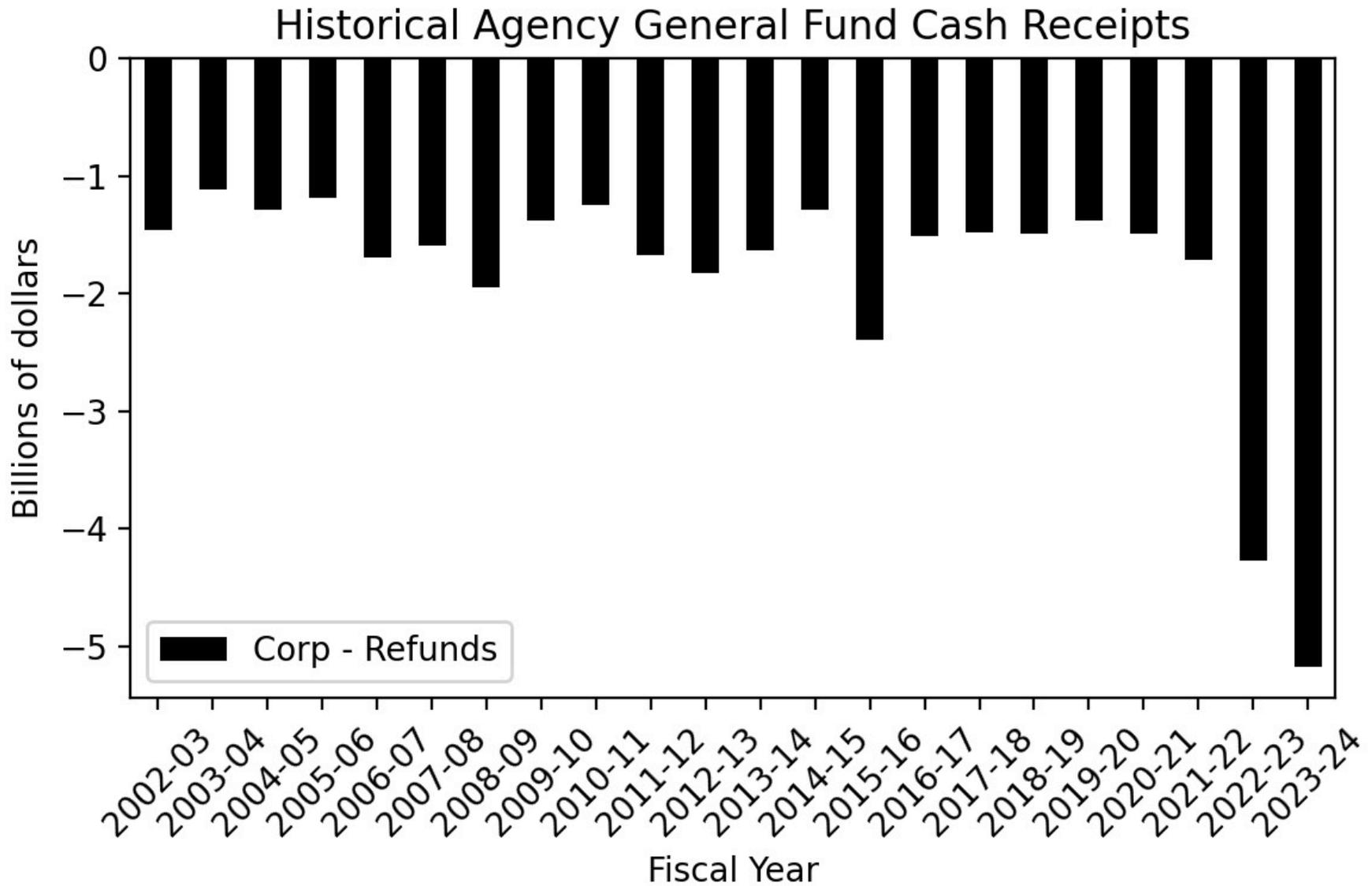


Figure 177

Historical Agency General Fund Cash Receipts

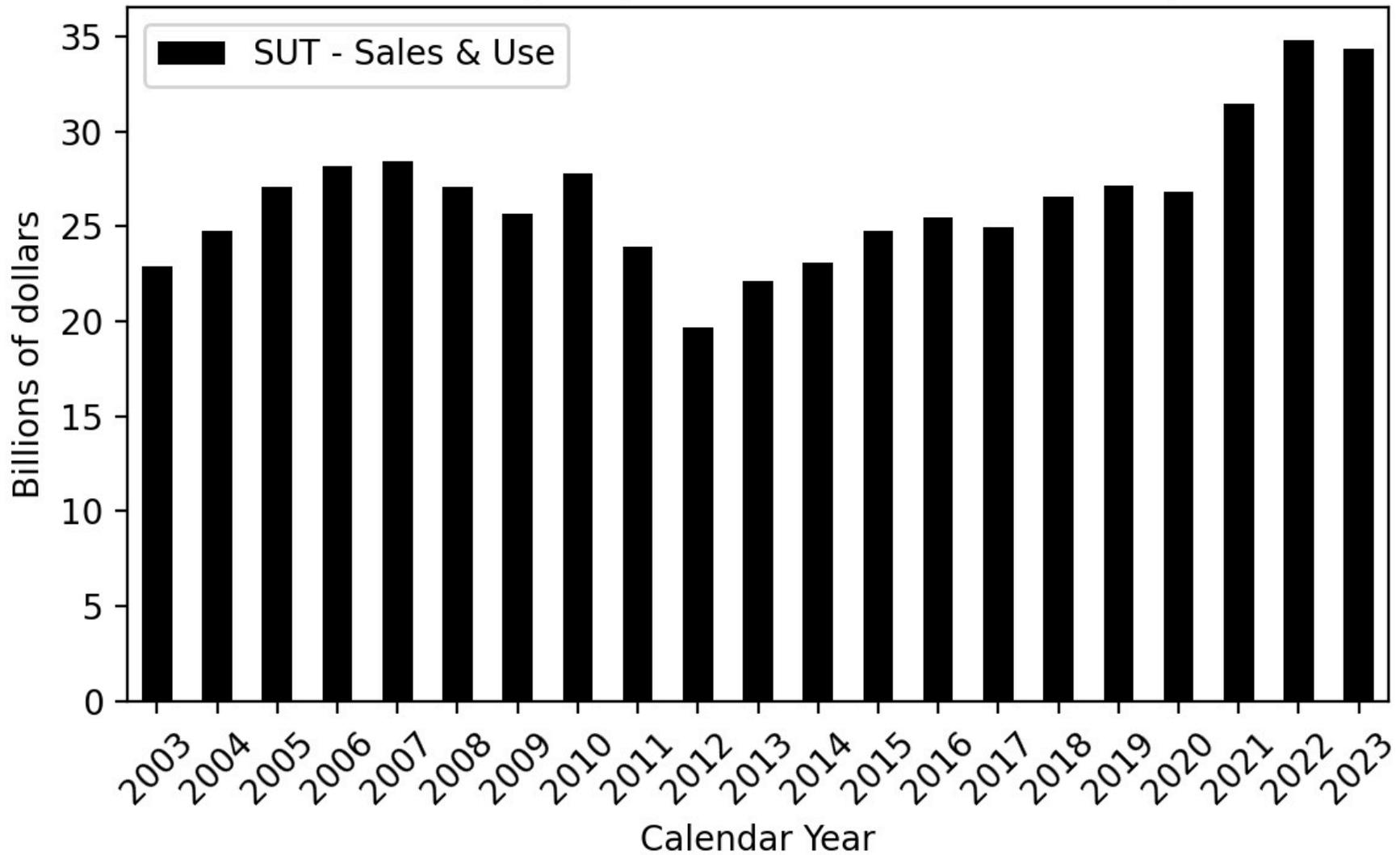
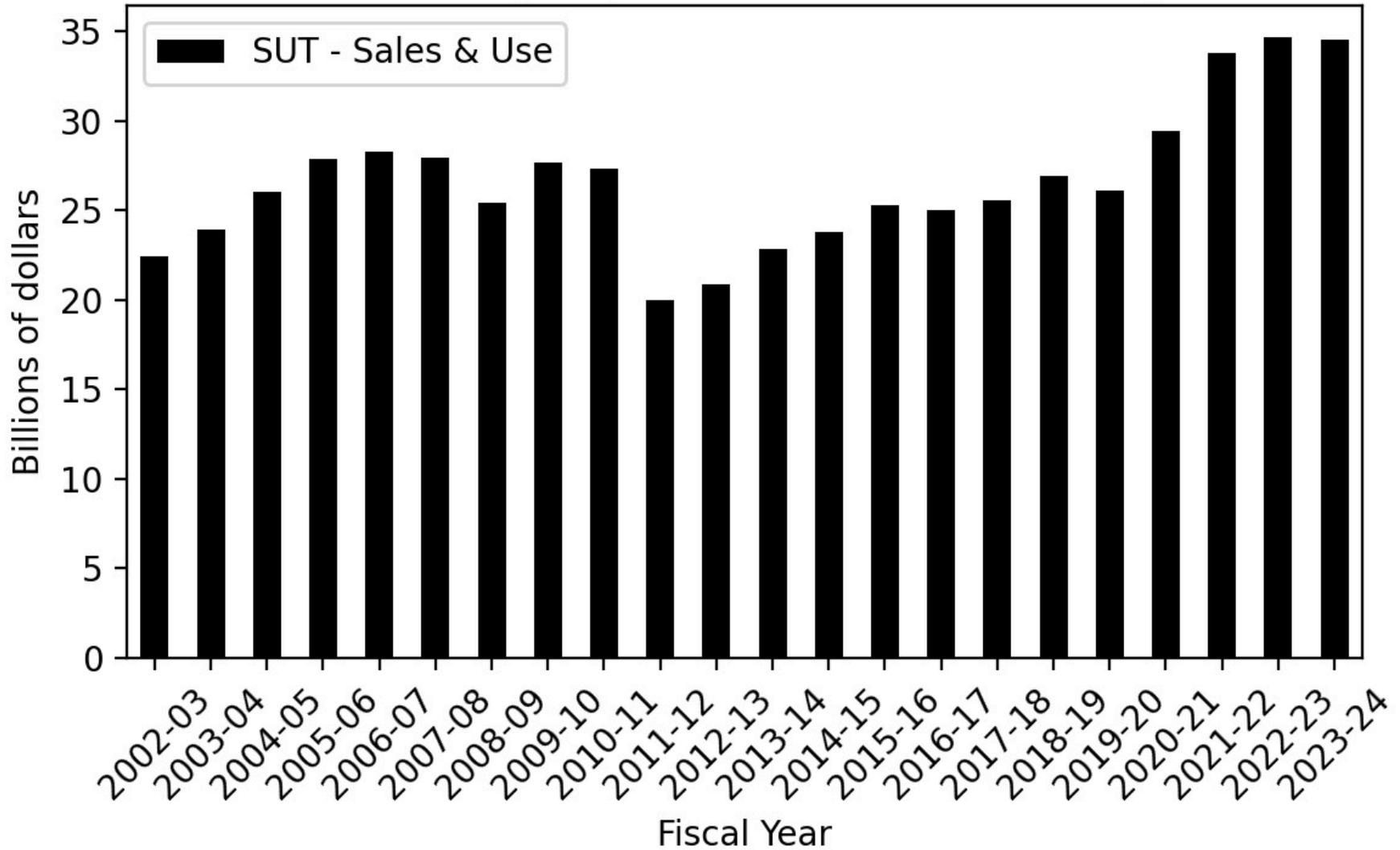


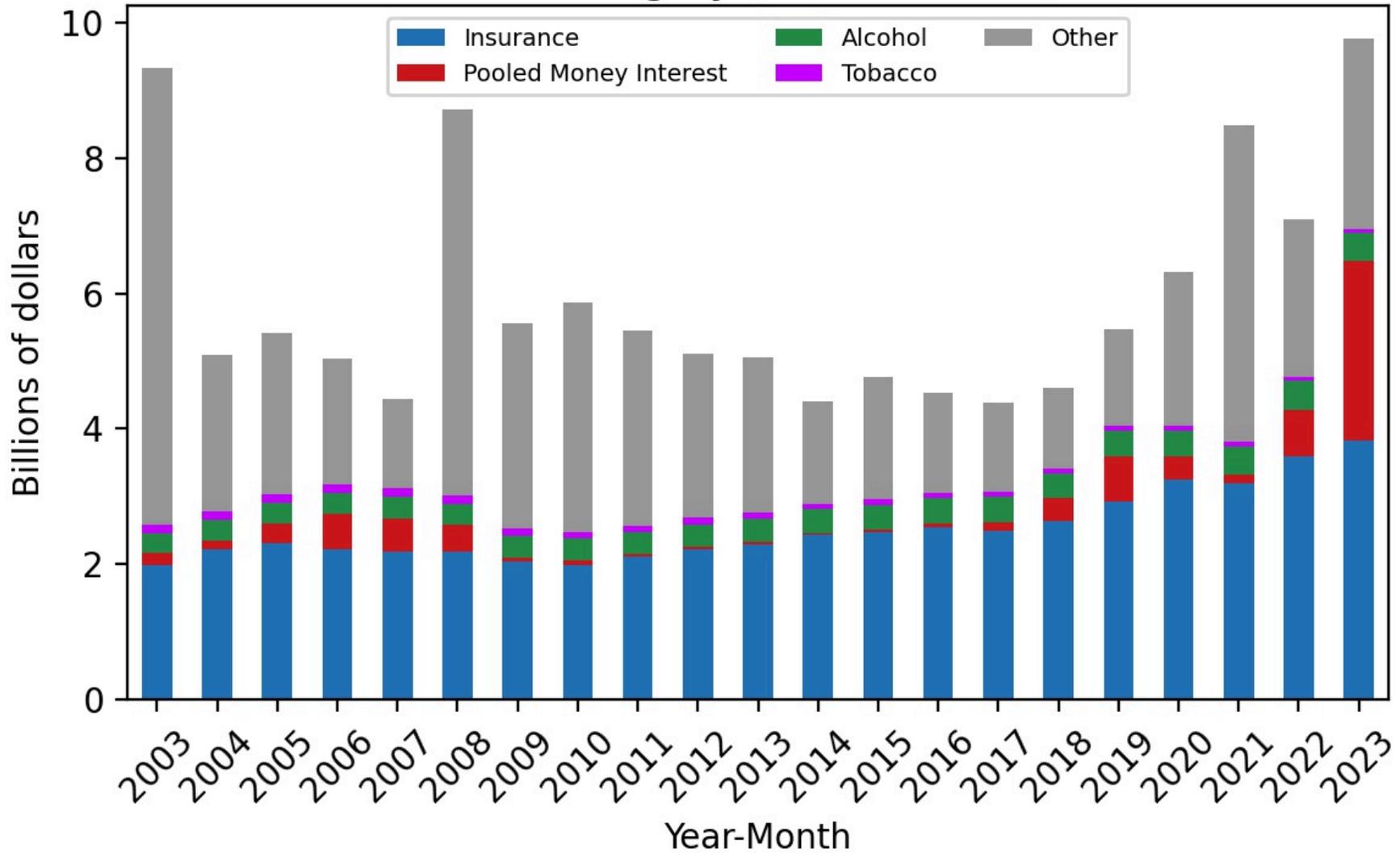
Figure 178

Historical Agency General Fund Cash Receipts



**Figure 179**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 180**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

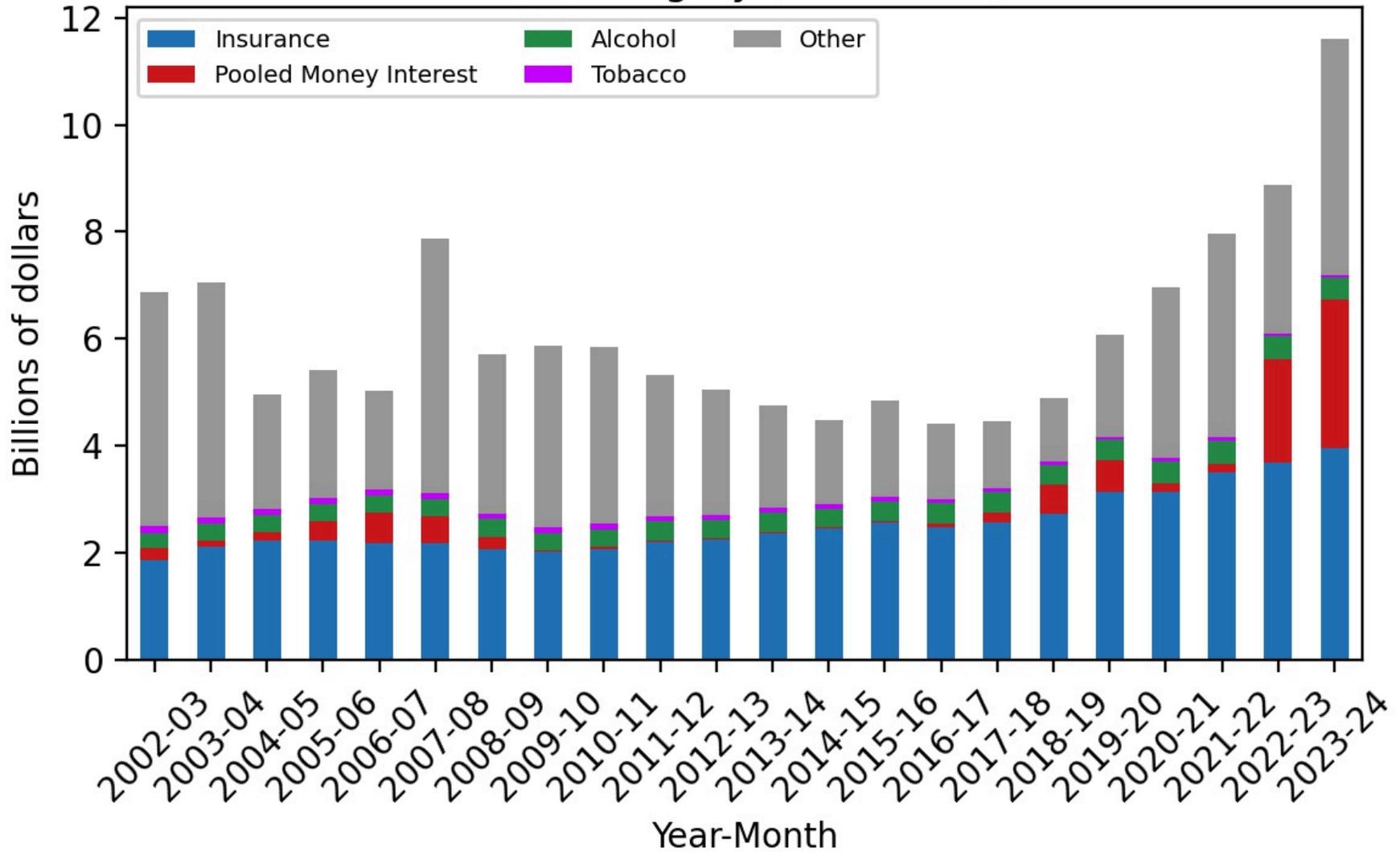


Figure 181

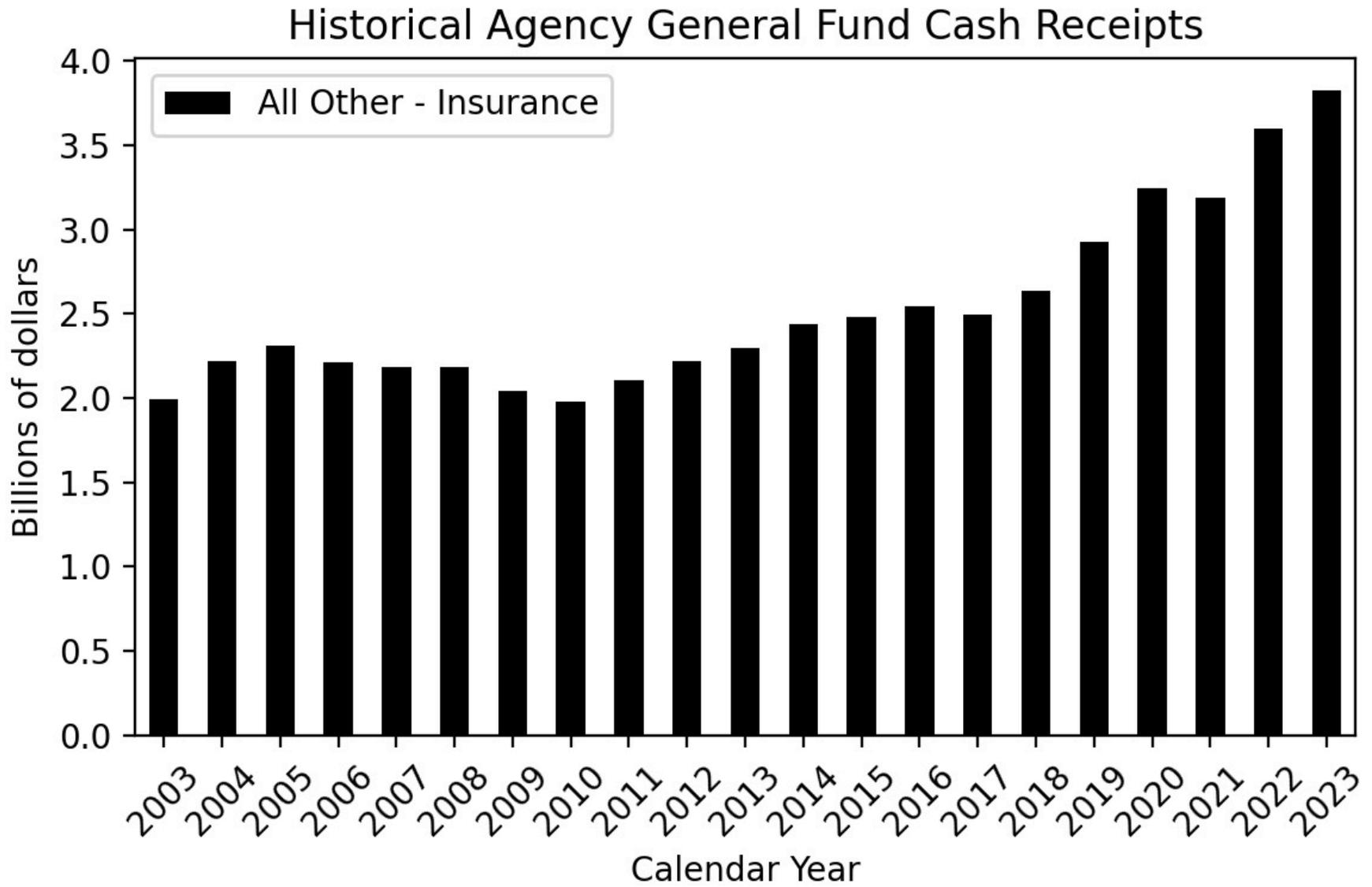
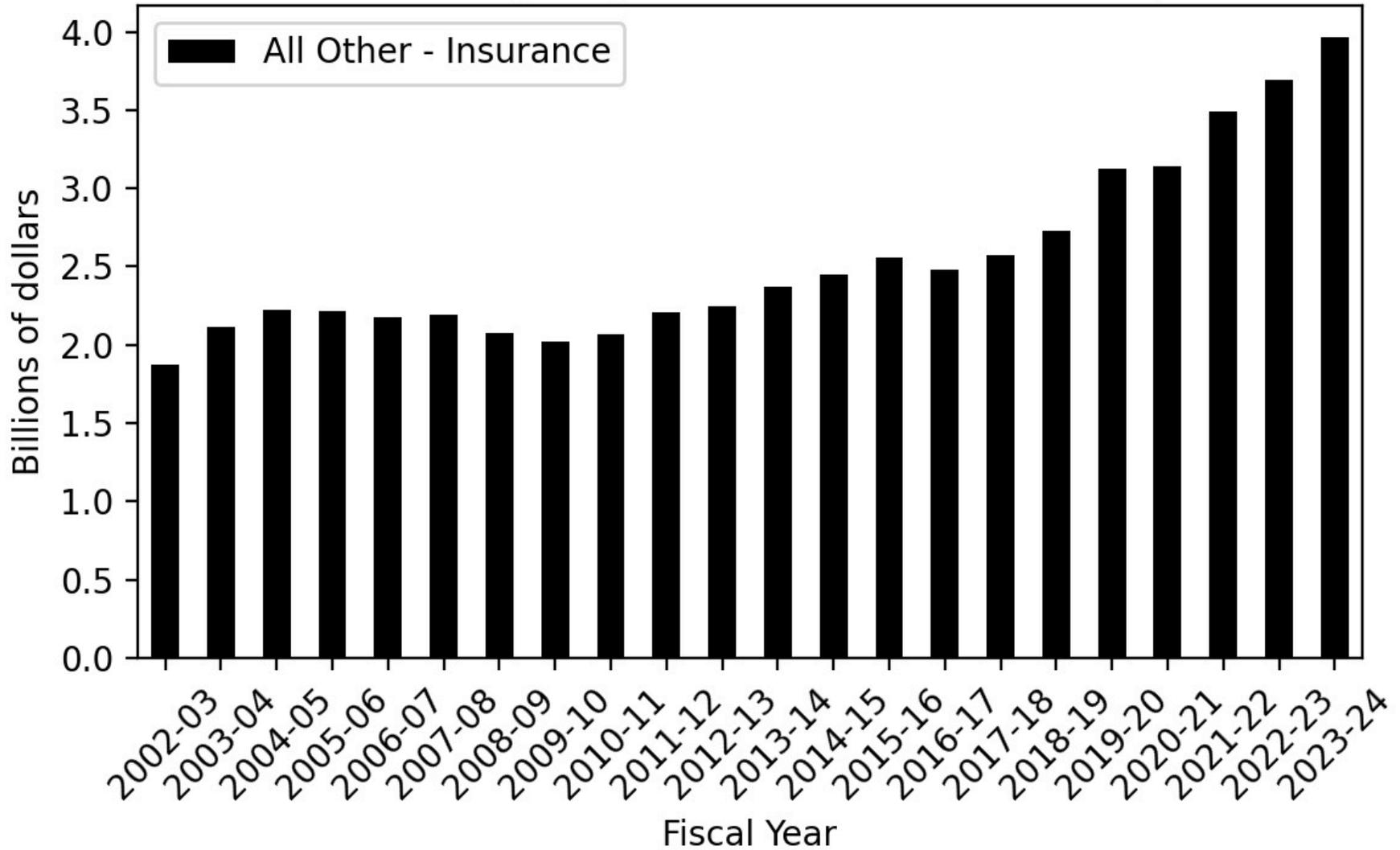


Figure 182

Historical Agency General Fund Cash Receipts



**Figure 183**

Historical Agency General Fund Cash Receipts

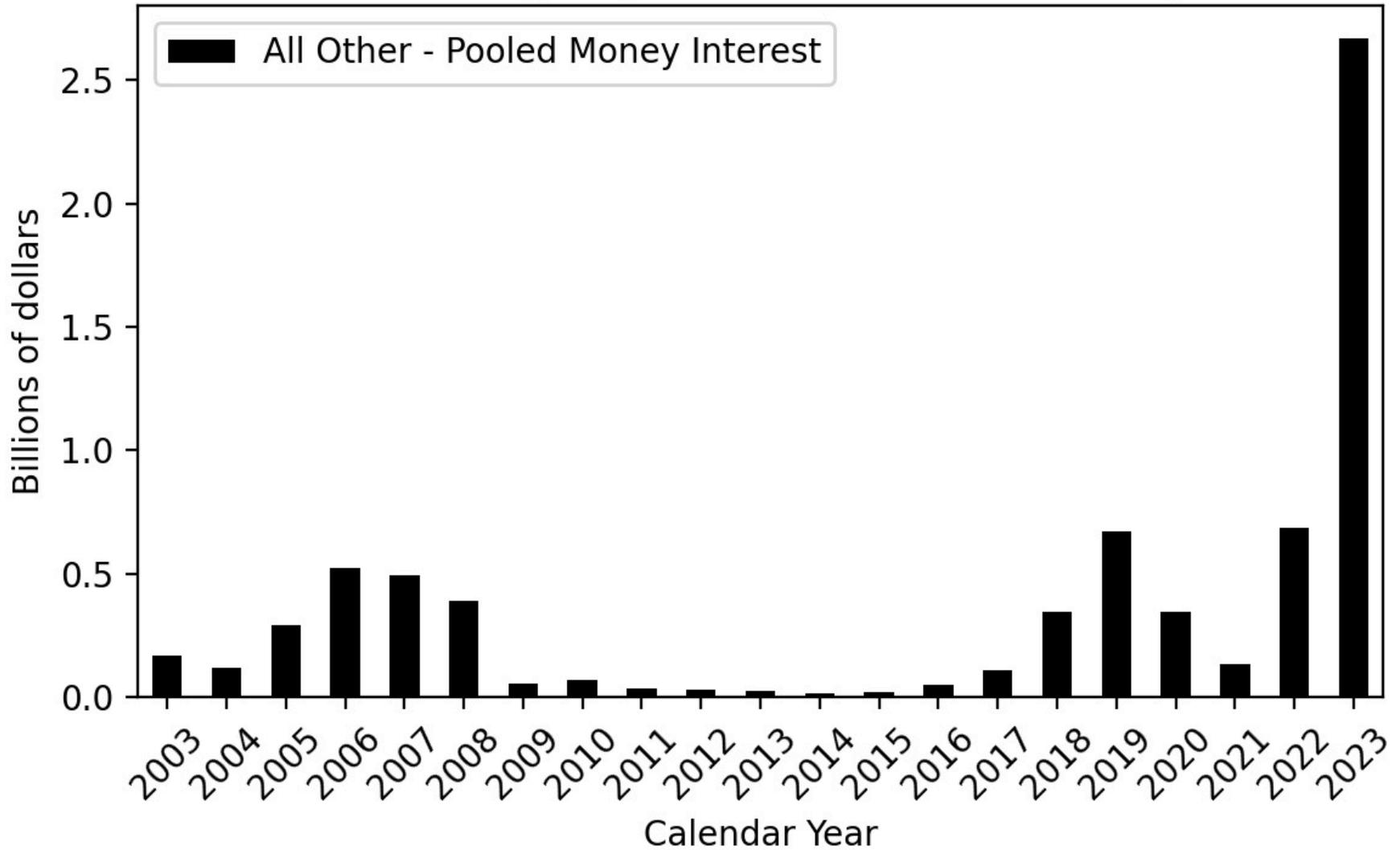


Figure 184

Historical Agency General Fund Cash Receipts

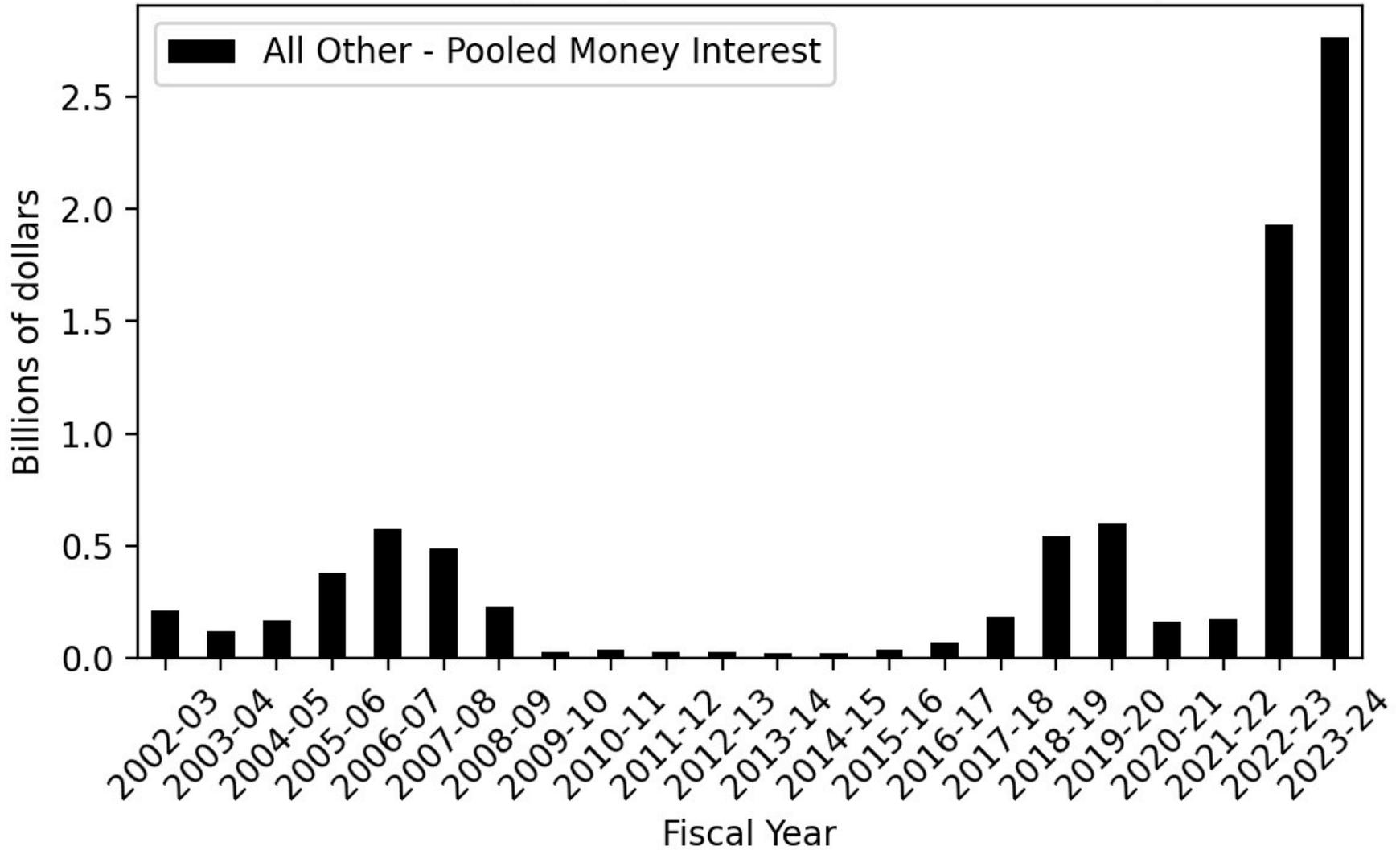


Figure 185

Historical Agency General Fund Cash Receipts

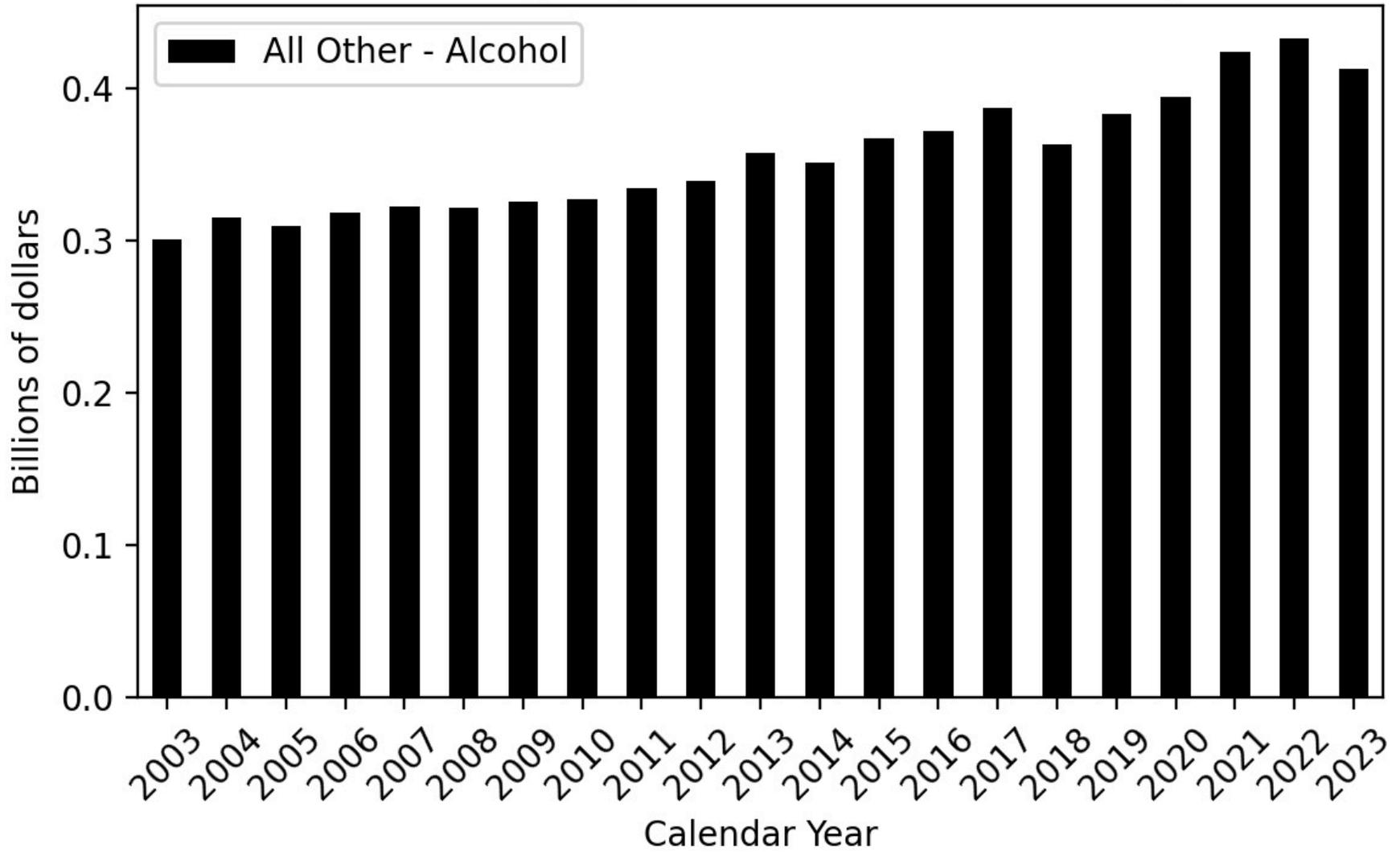


Figure 186

Historical Agency General Fund Cash Receipts

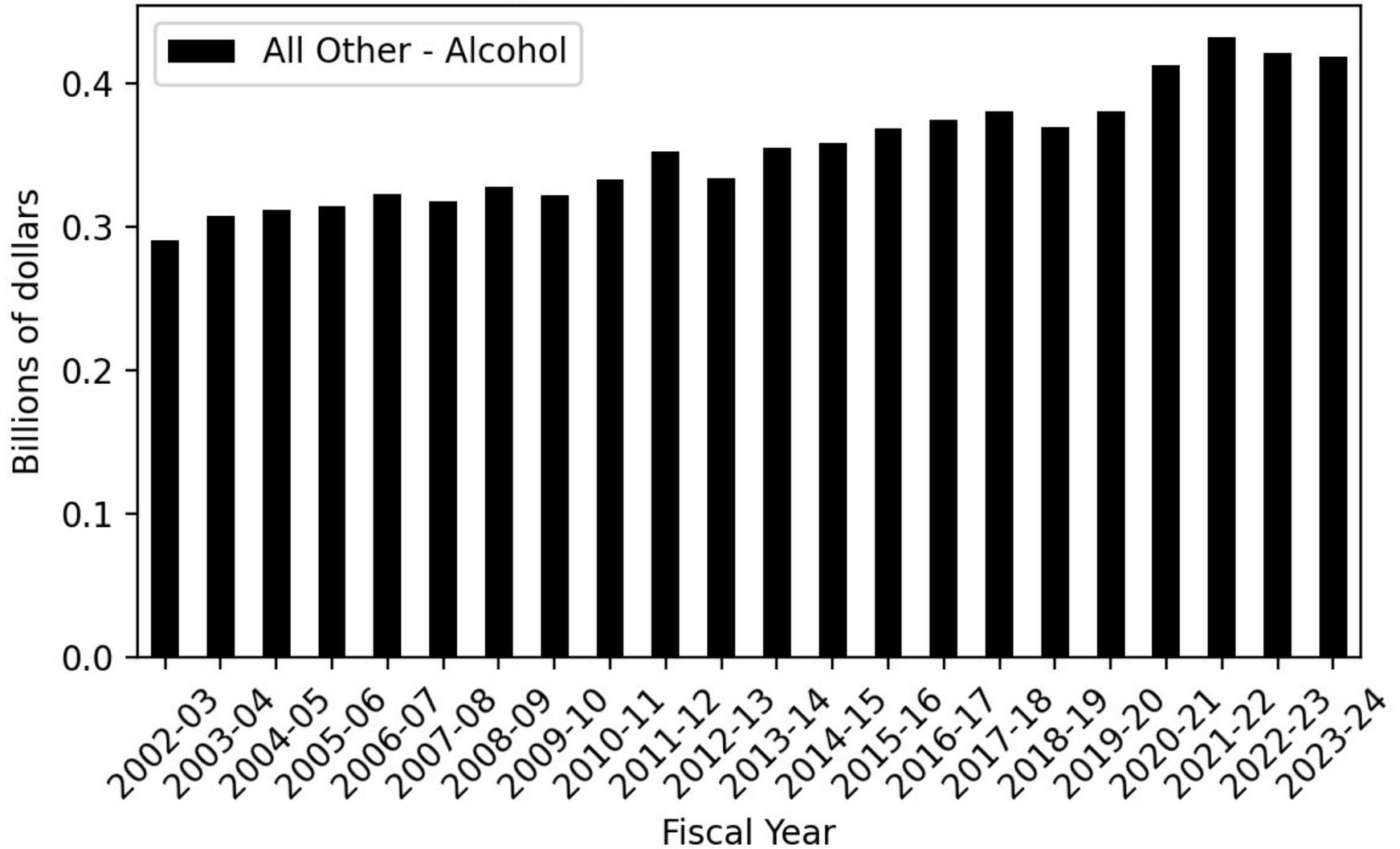


Figure 187

Historical Agency General Fund Cash Receipts

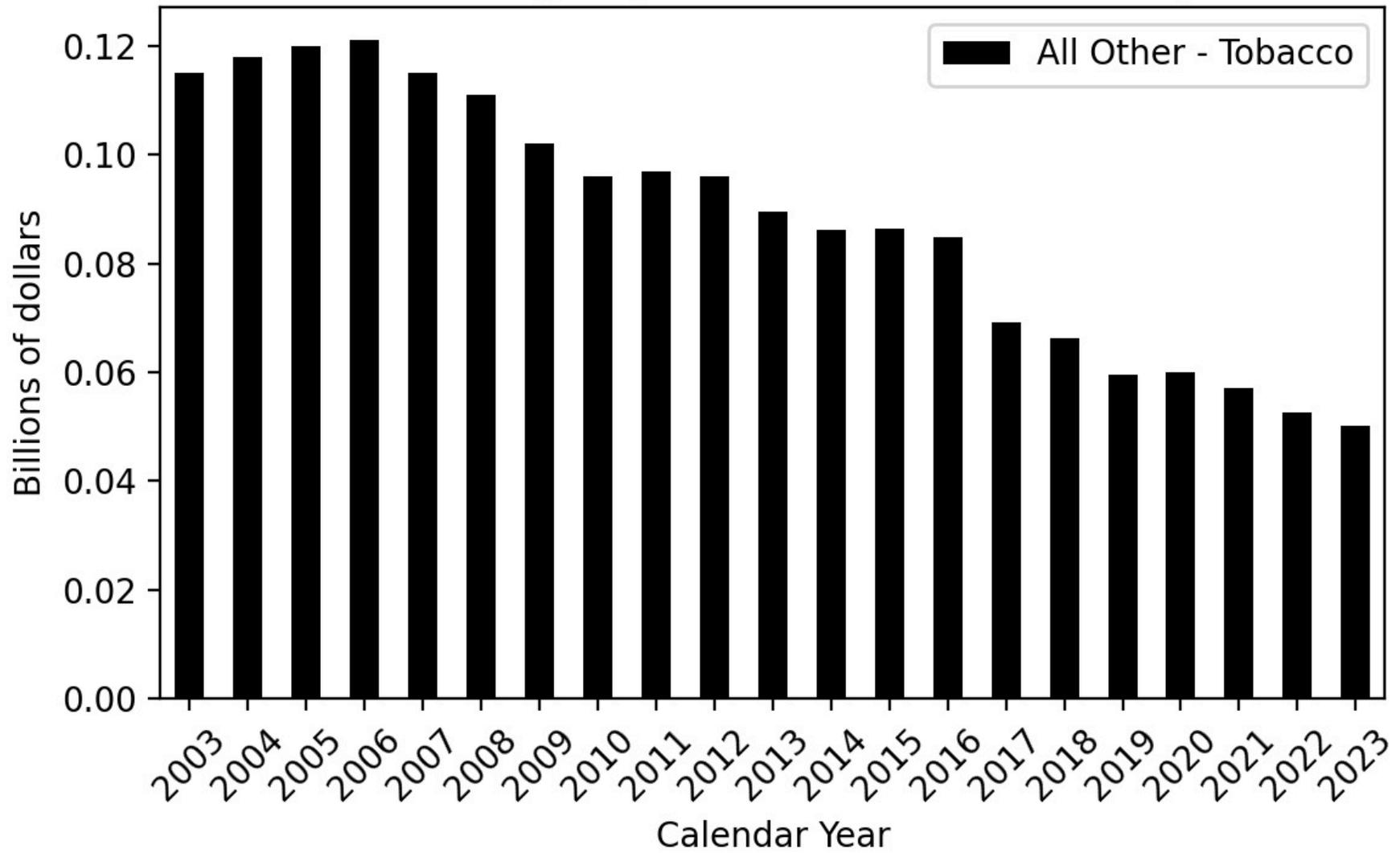


Figure 188

Historical Agency General Fund Cash Receipts

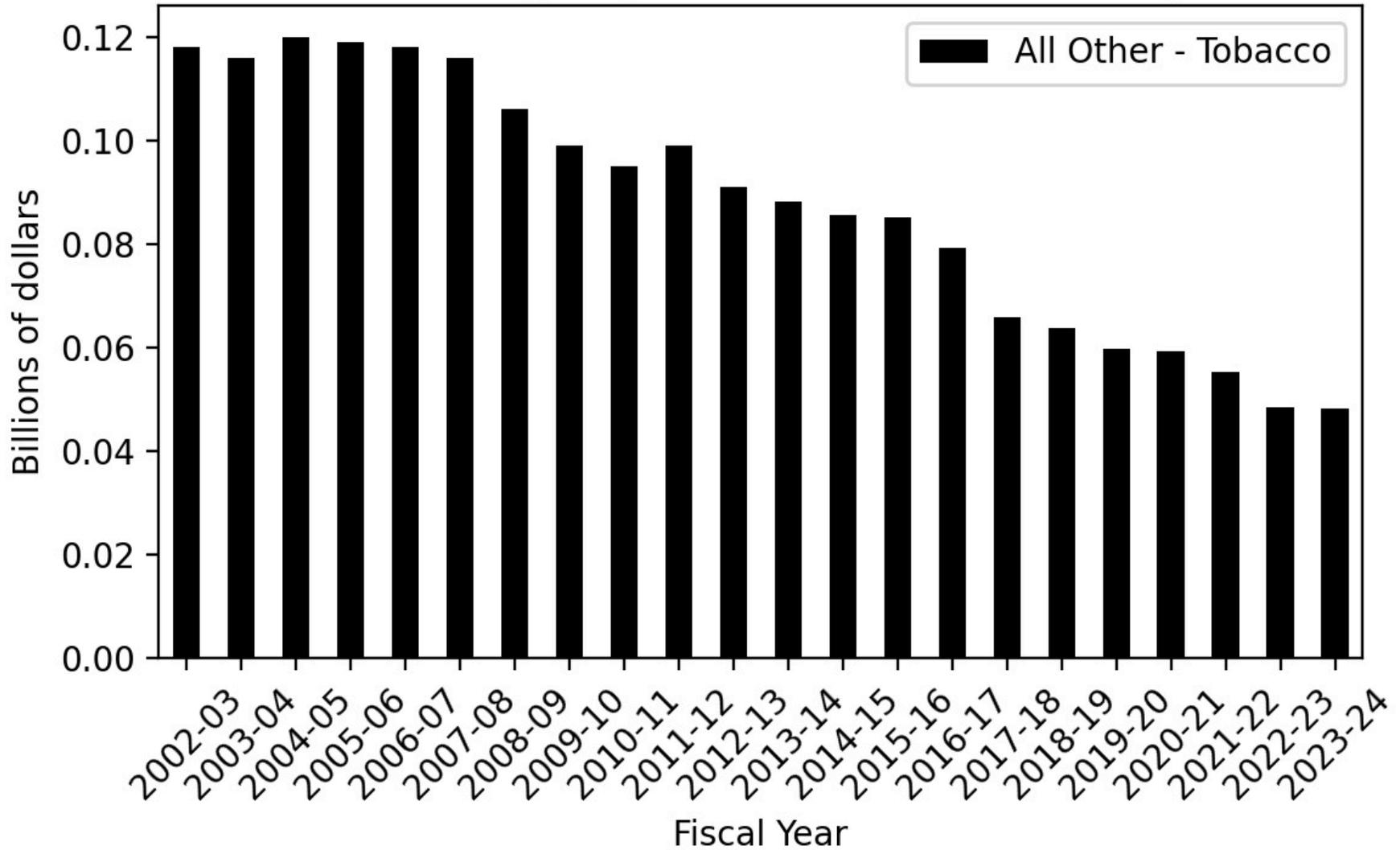


Figure 189

Historical Agency General Fund Cash Receipts

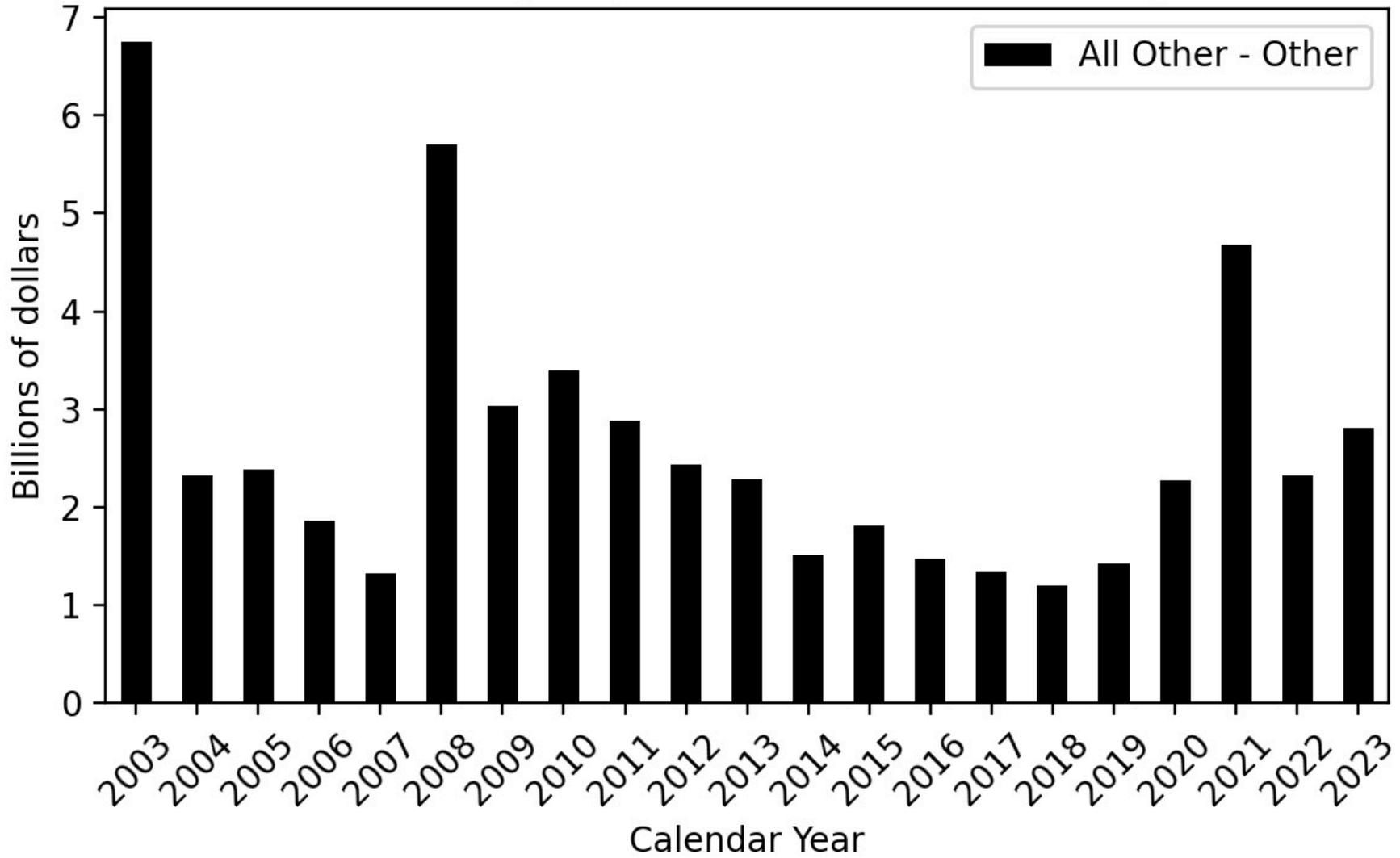


Figure 190

Historical Agency General Fund Cash Receipts

