



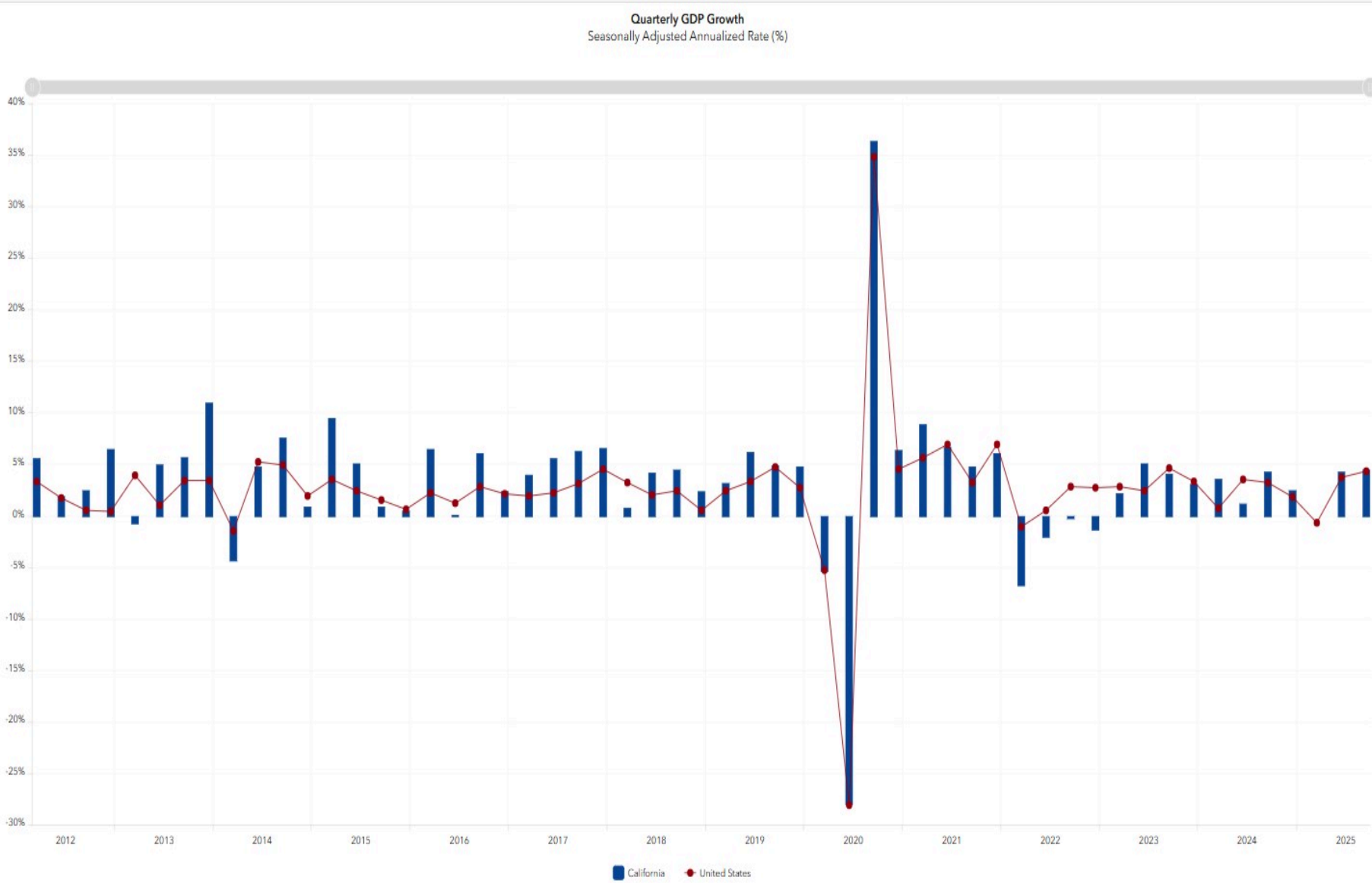
*California Department of Finance*

# **Finance Bulletin**

Joe Stephenshaw, Director

## **February 2026 Issue Charts**

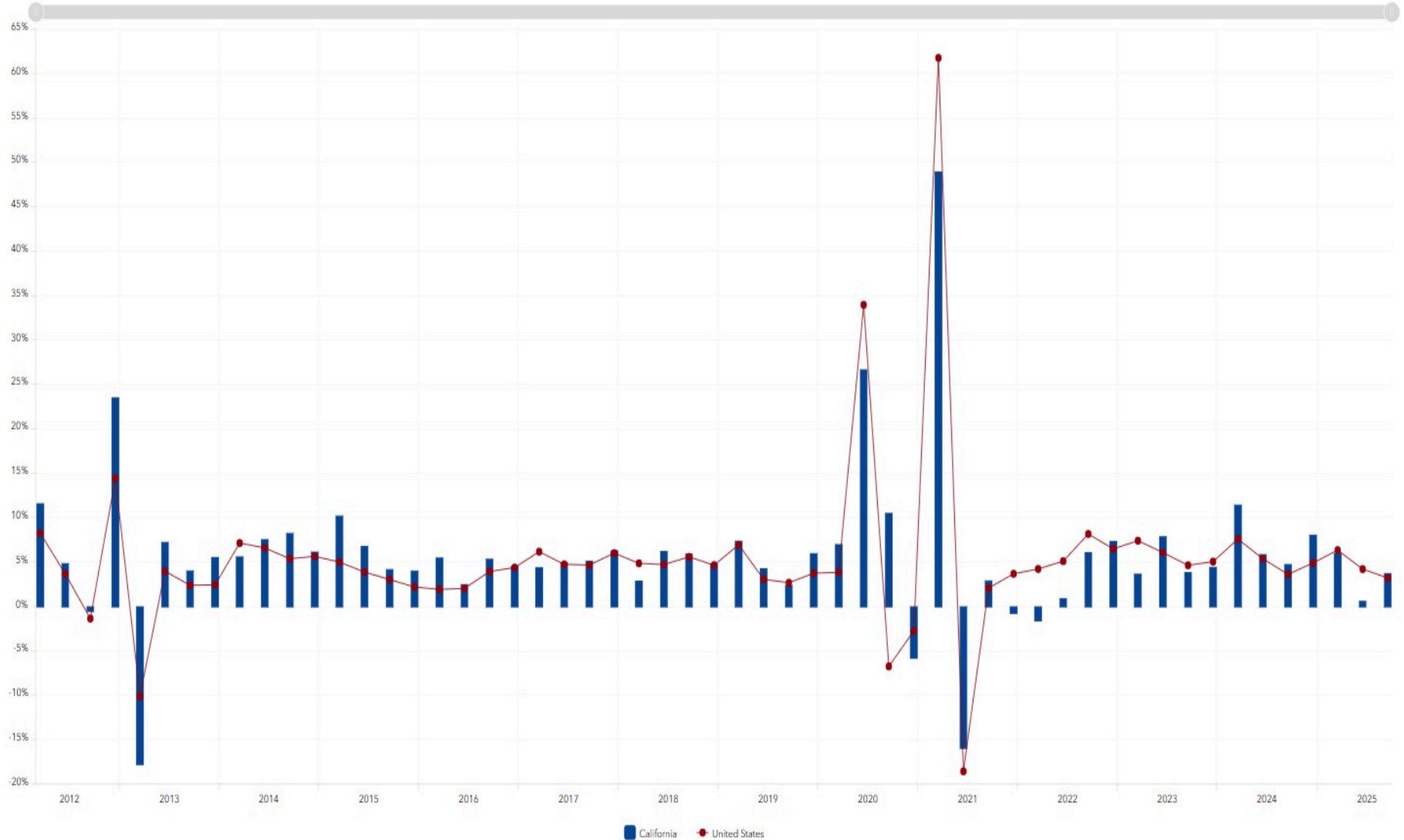
Figure 1



Source: Bureau of Economic Analysis (BEA)

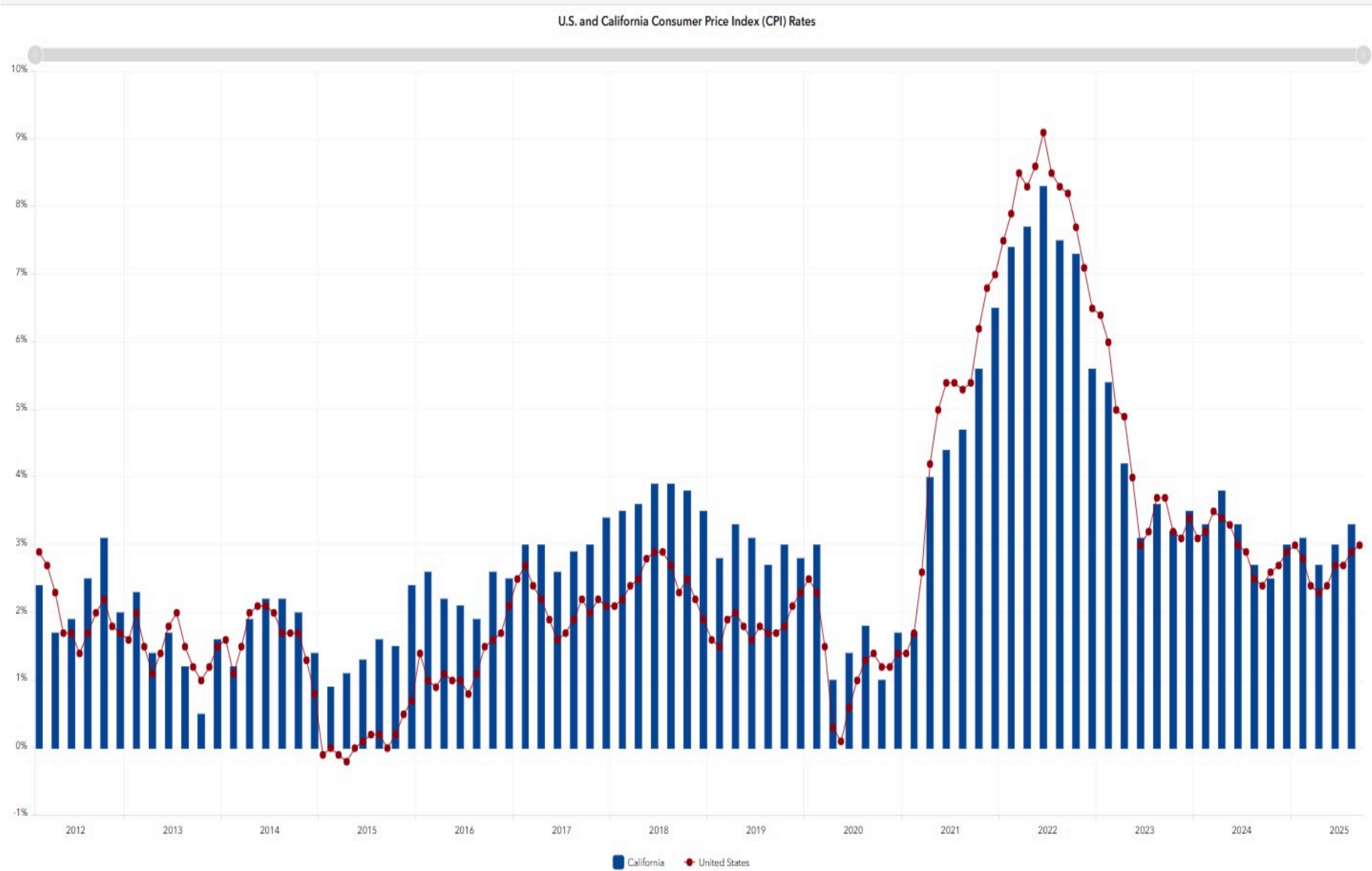
# Figure 2

Personal Income Growth Rates  
Seasonally Adjusted Annualized Rate (SAAR)



Source: Bureau of Economic Analysis (BEA)

Figure 3

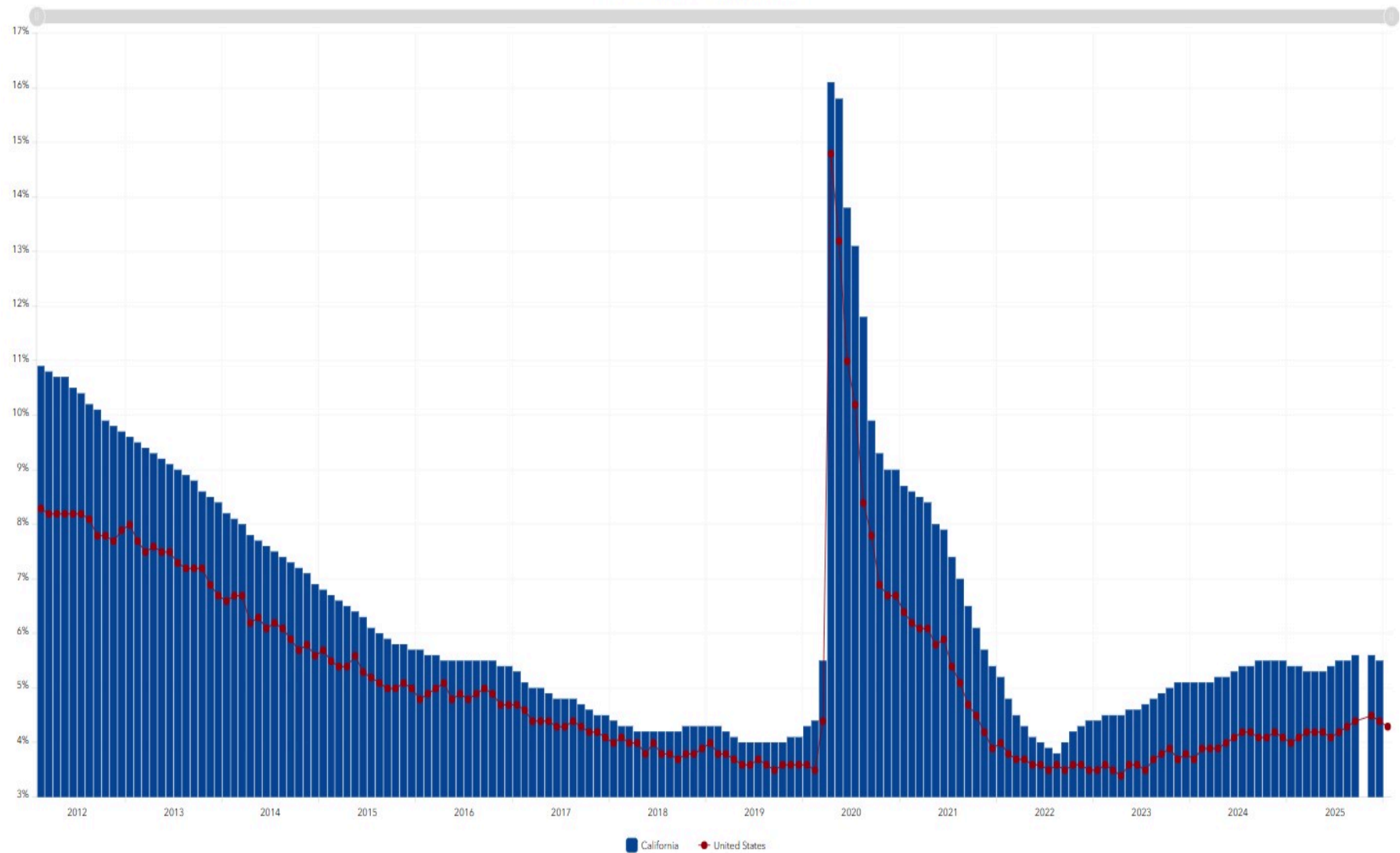


Sources: Bureau of Labor Statistics (BLS) and California Department of Industrial Relations (DIR)



# Figure 4

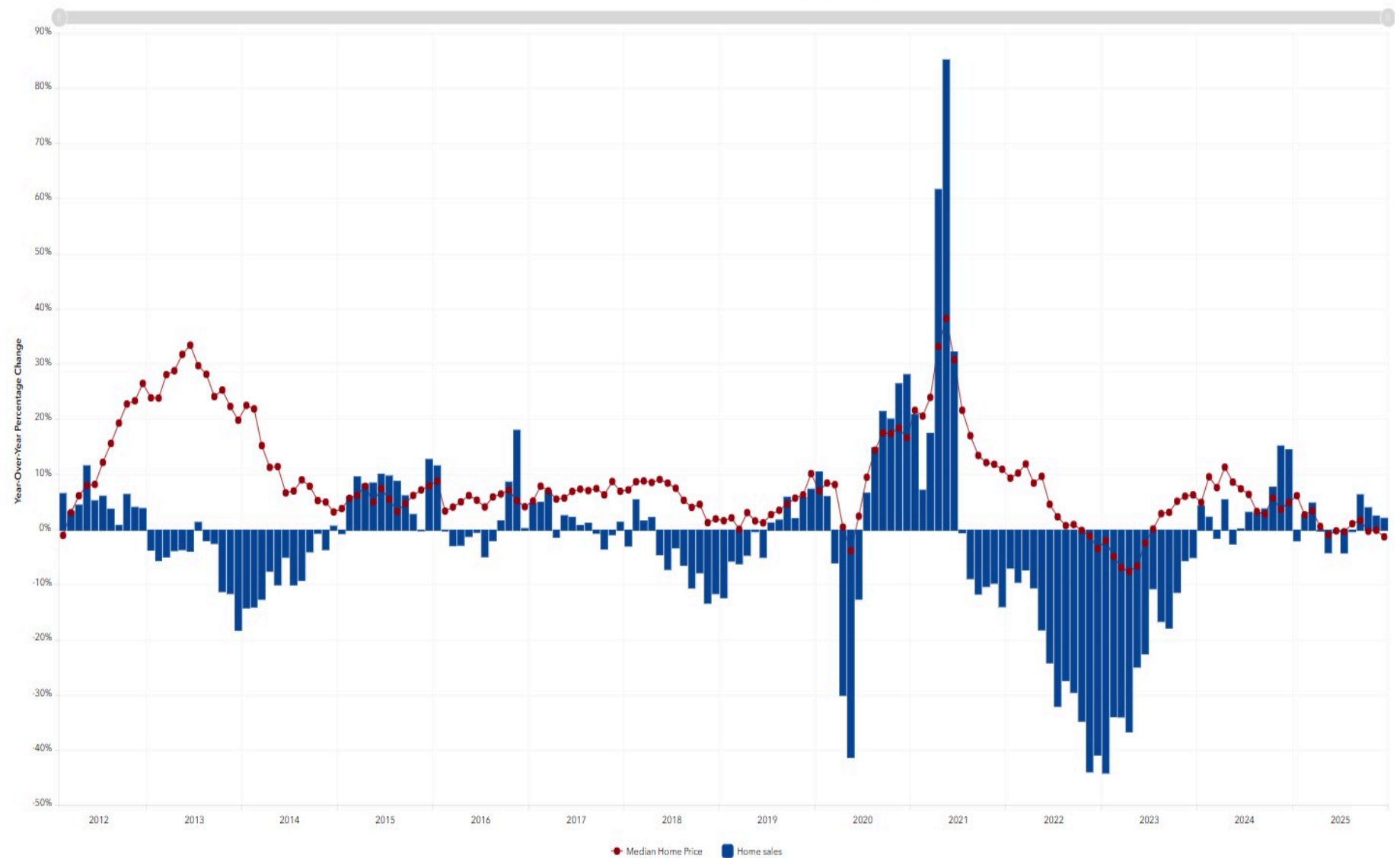
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

Figure 5

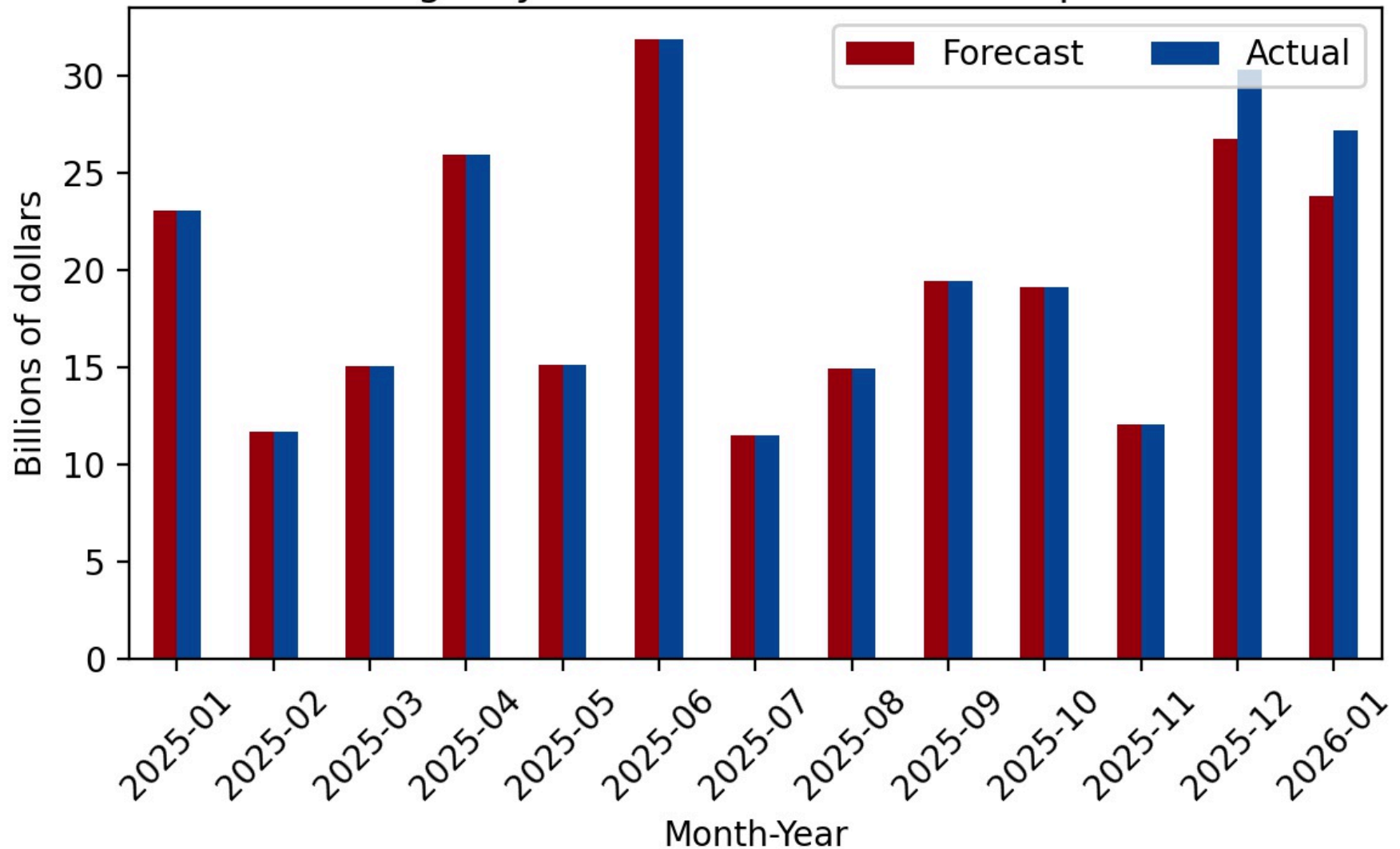
California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

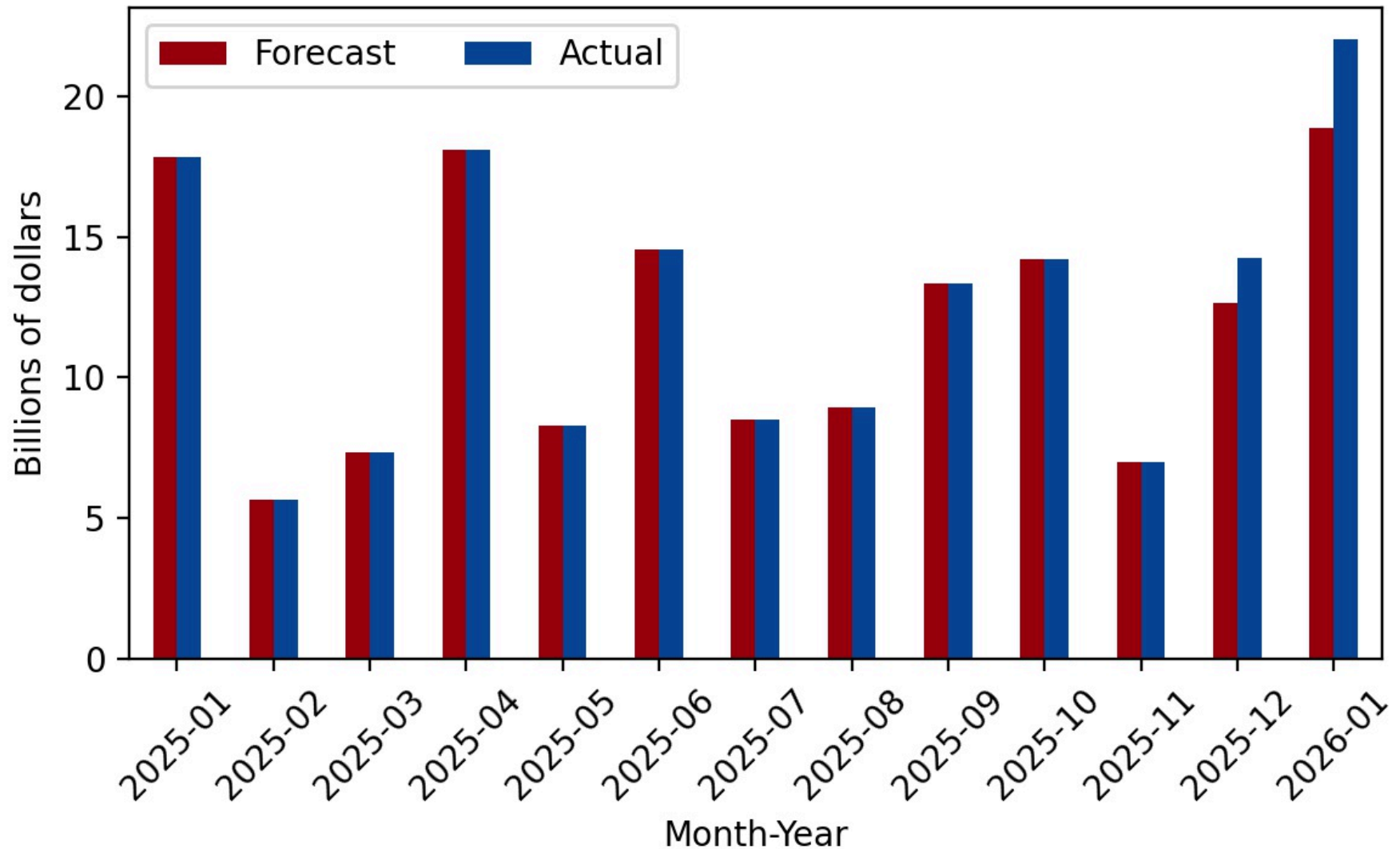
**Figure 6**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Agency General Fund Cash Receipts



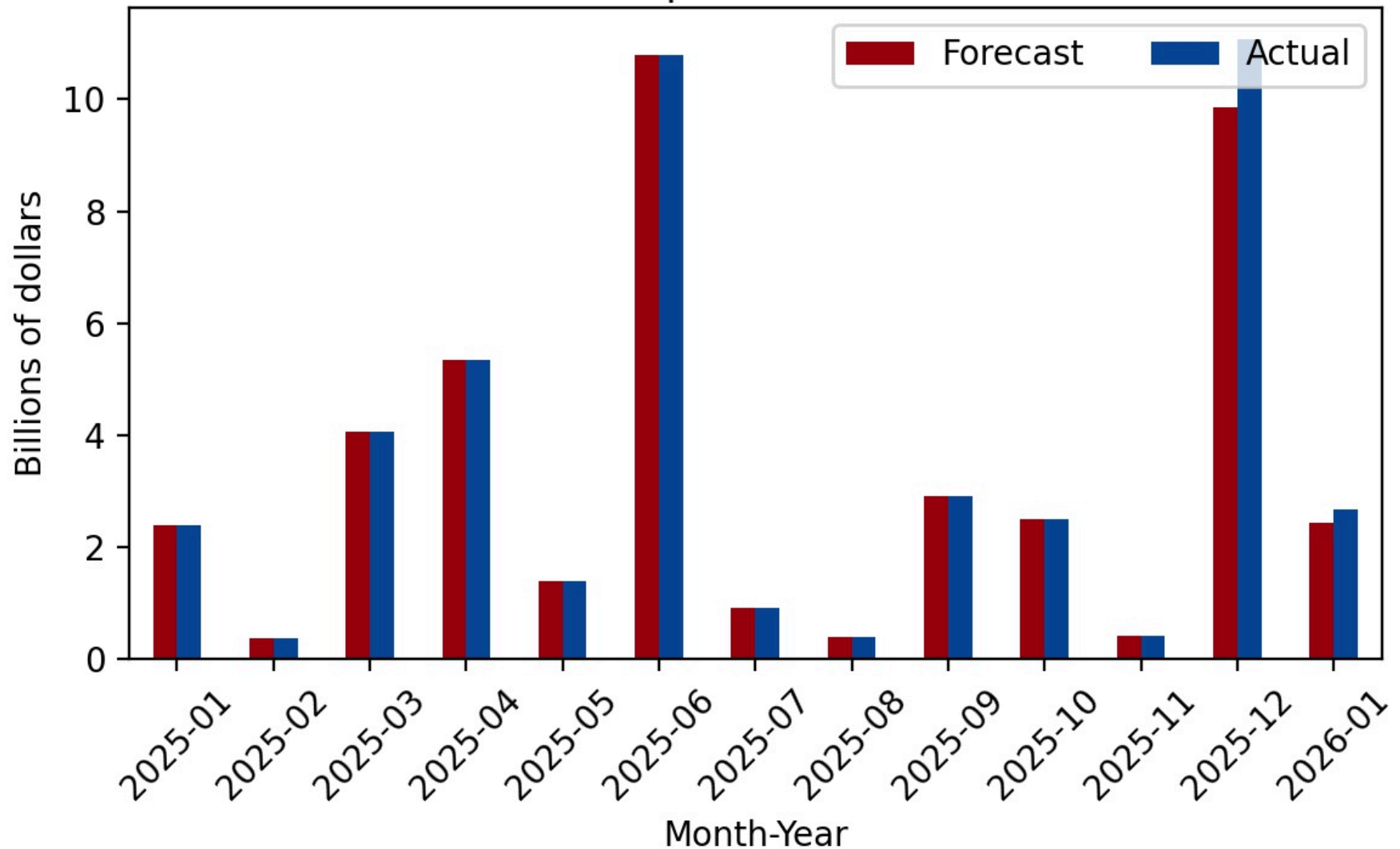
**Figure 7**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Personal Income Tax



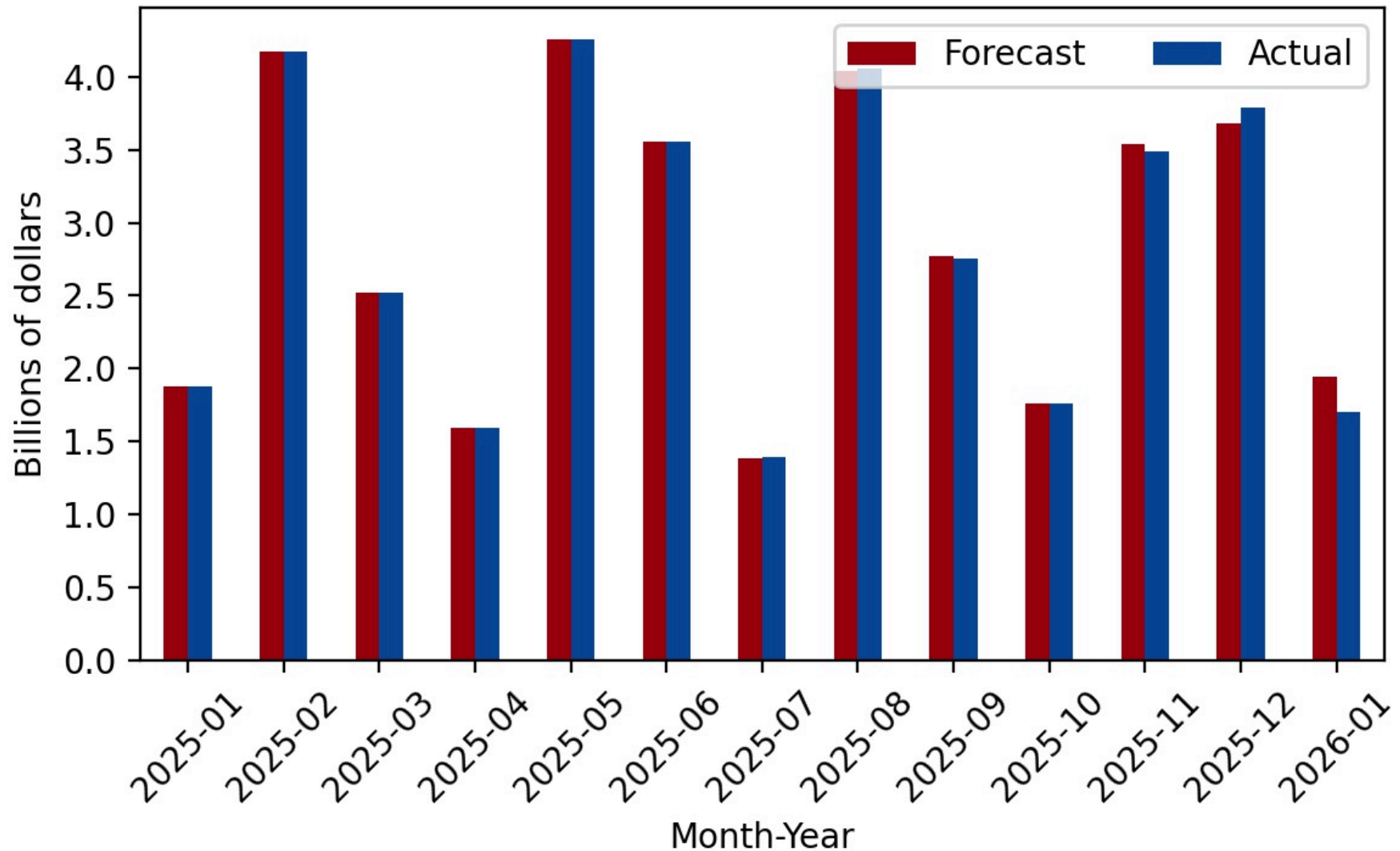
**Figure 8**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Corporation Tax



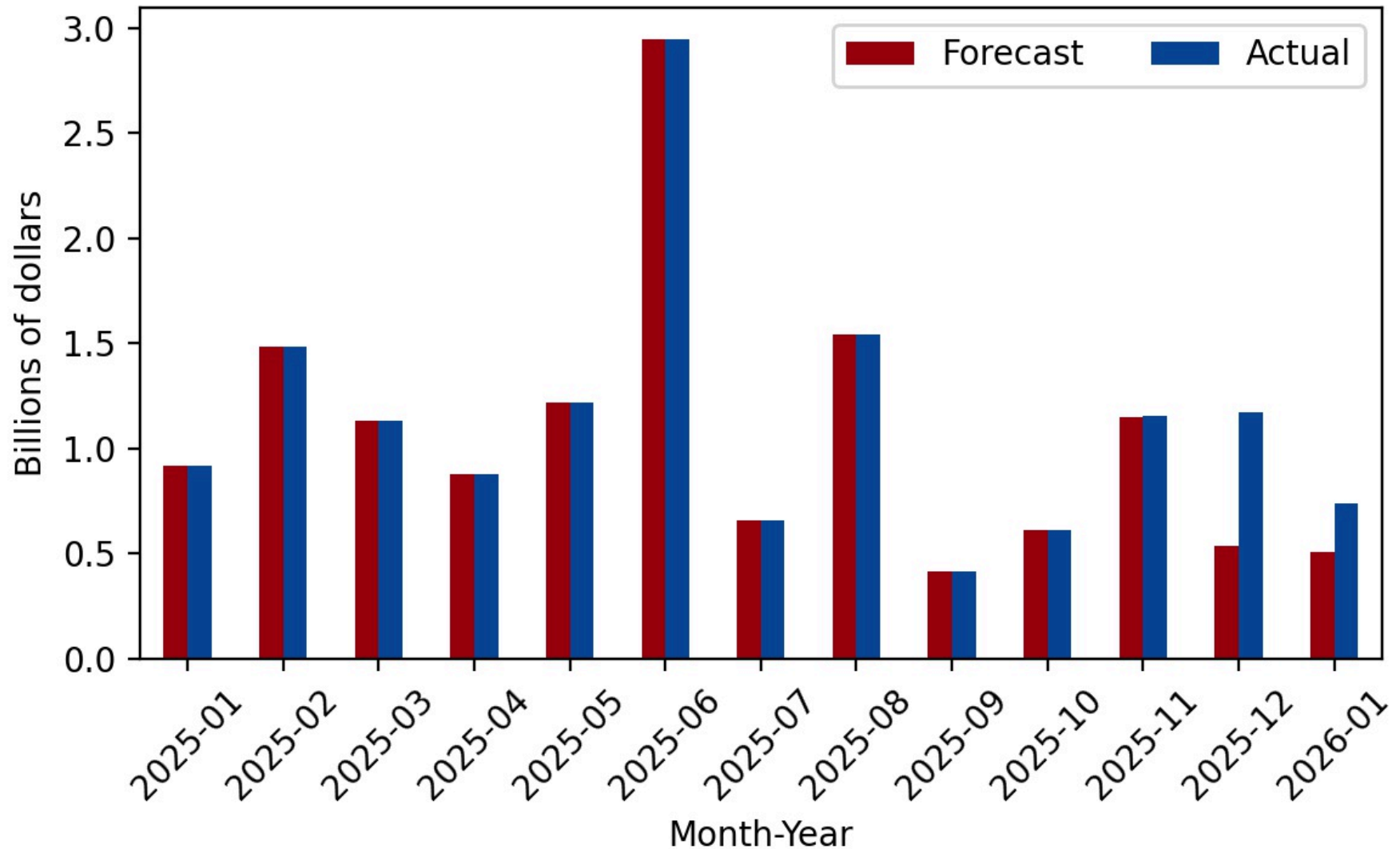
**Figure 9**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
Sales & Use Tax



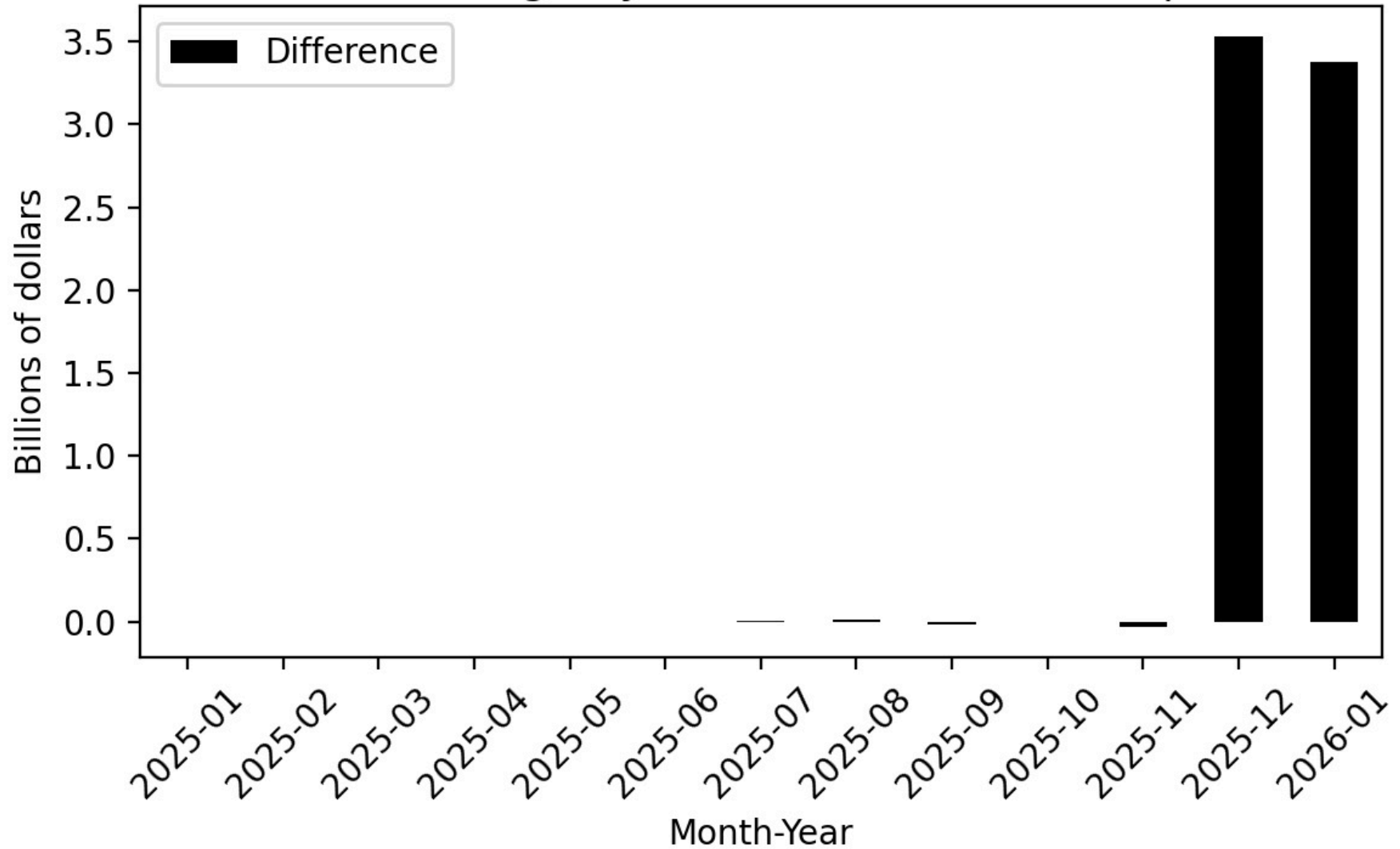
**Figure 10**

Comparison of Actual and 2026-27 Governor's Budget Forecast:  
All Other Taxes



**Figure 11**

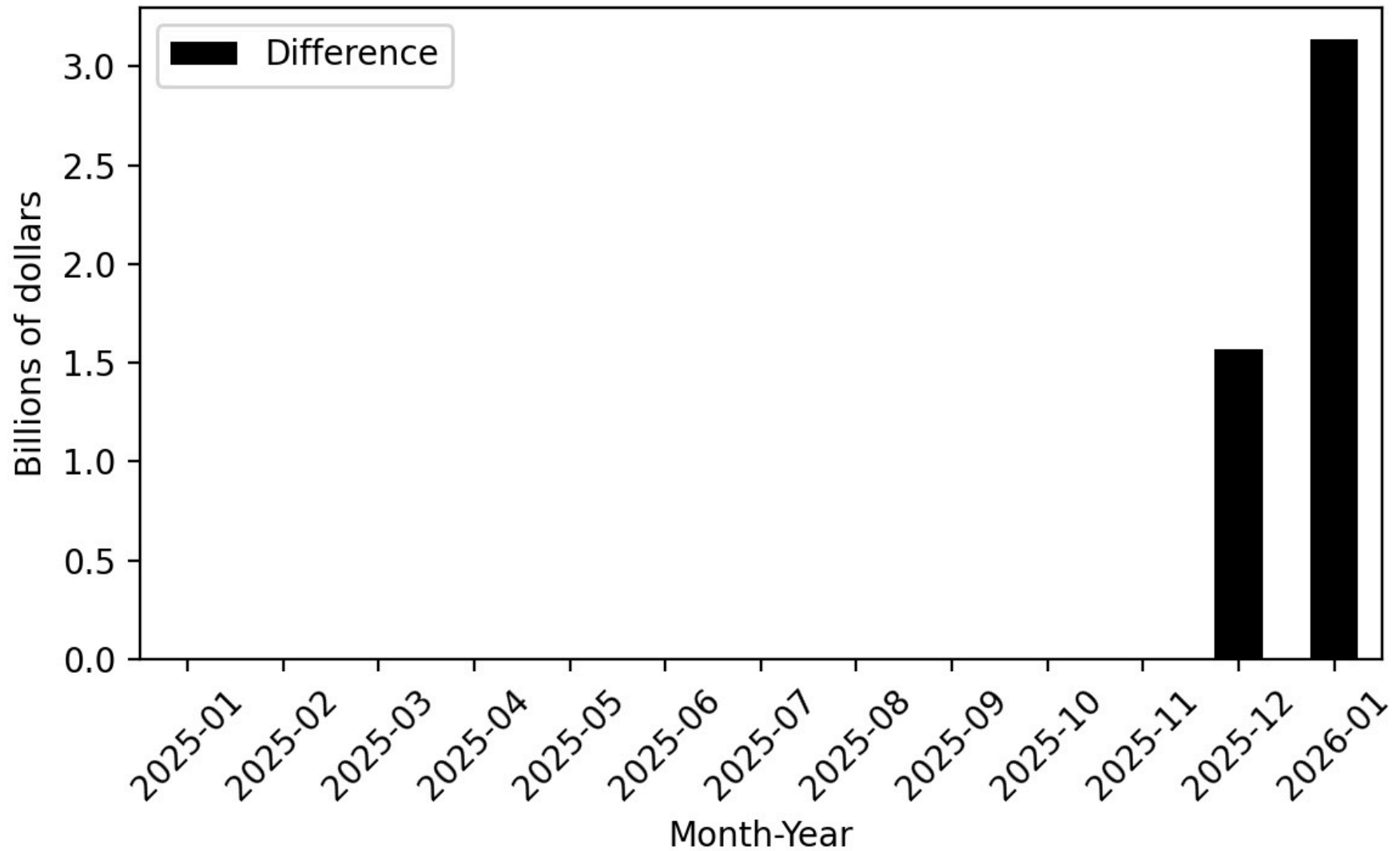
Difference between Actual and 2026-27 Governor's Budget  
Forecast: Agency General Fund Cash Receipts





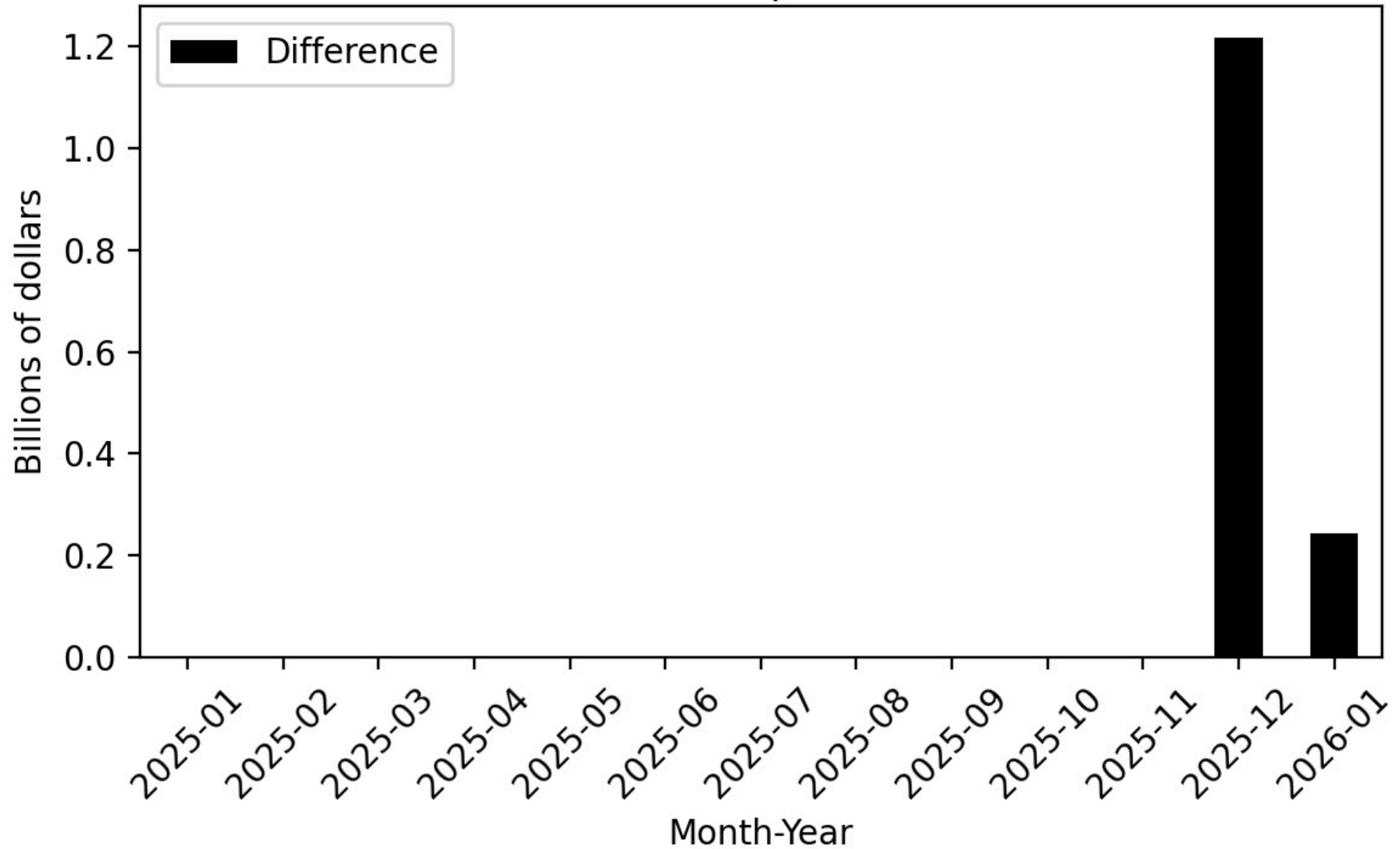
**Figure 12**

Difference between Actual and 2026-27 Governor's Budget  
Forecast: Personal Income Tax



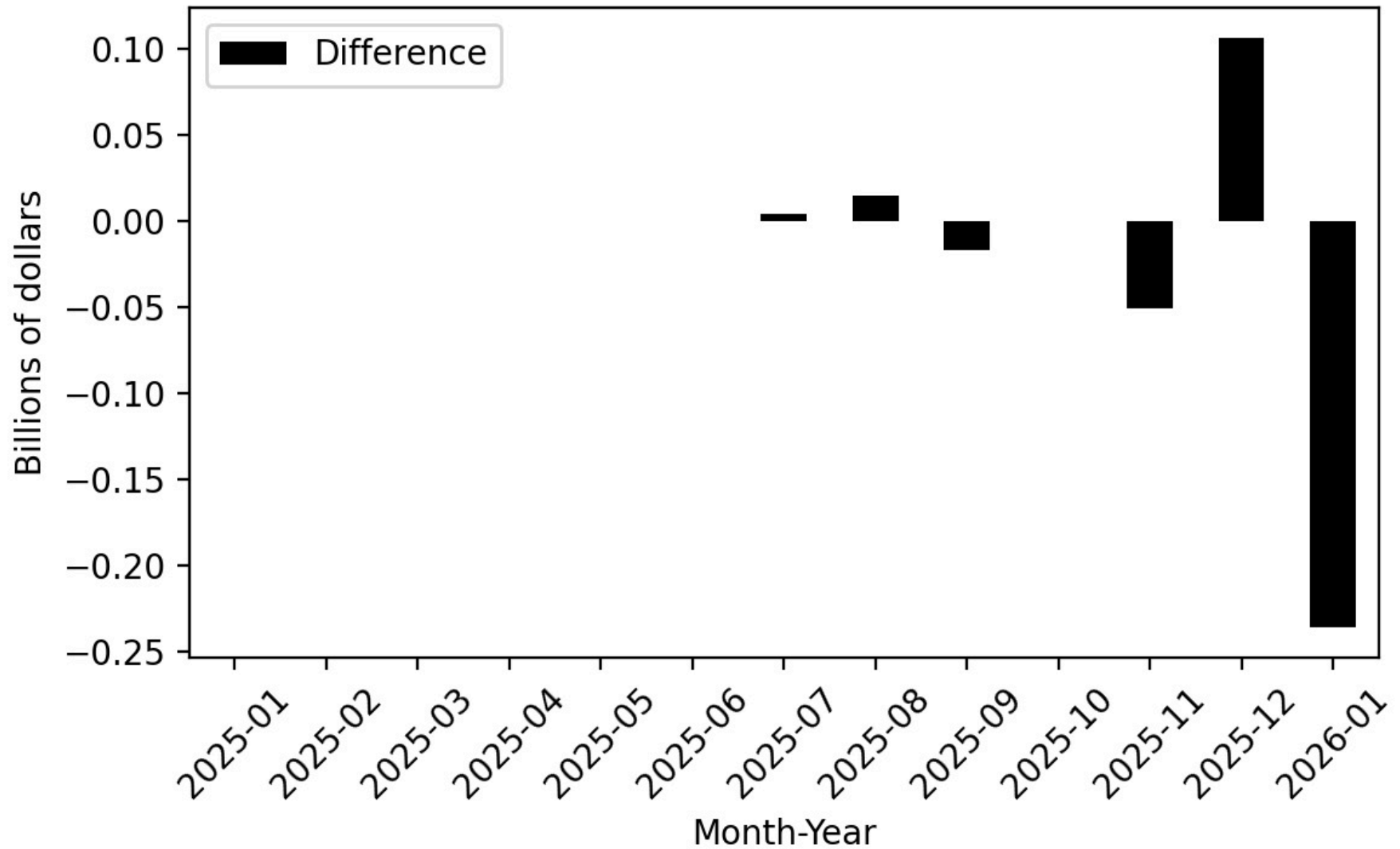
**Figure 13**

Difference between Actual and 2026-27 Governor's Budget  
Forecast: Corporation Tax



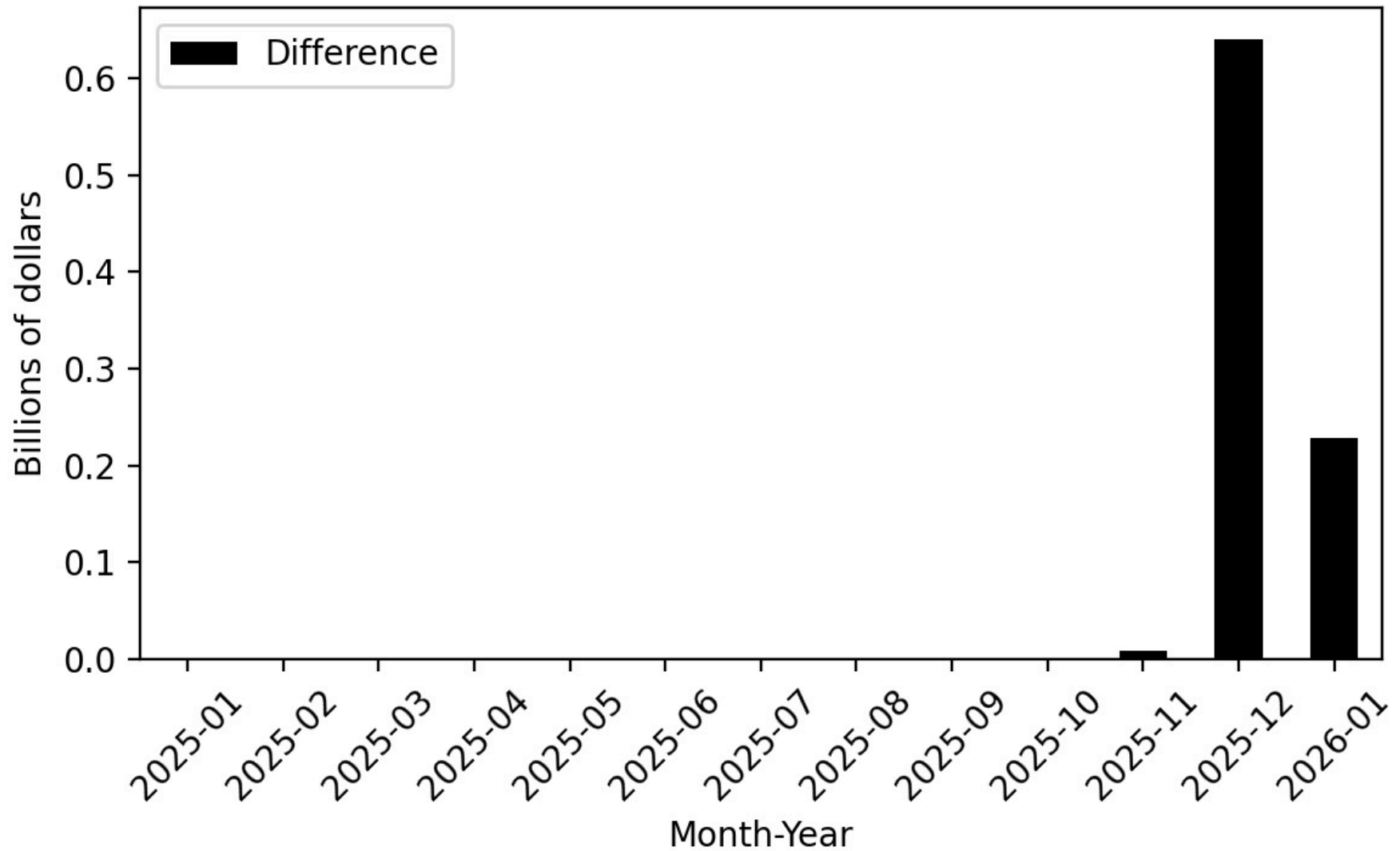
**Figure 14**

Difference between Actual and 2026-27 Governor's Budget  
Forecast: Sales & Use Tax



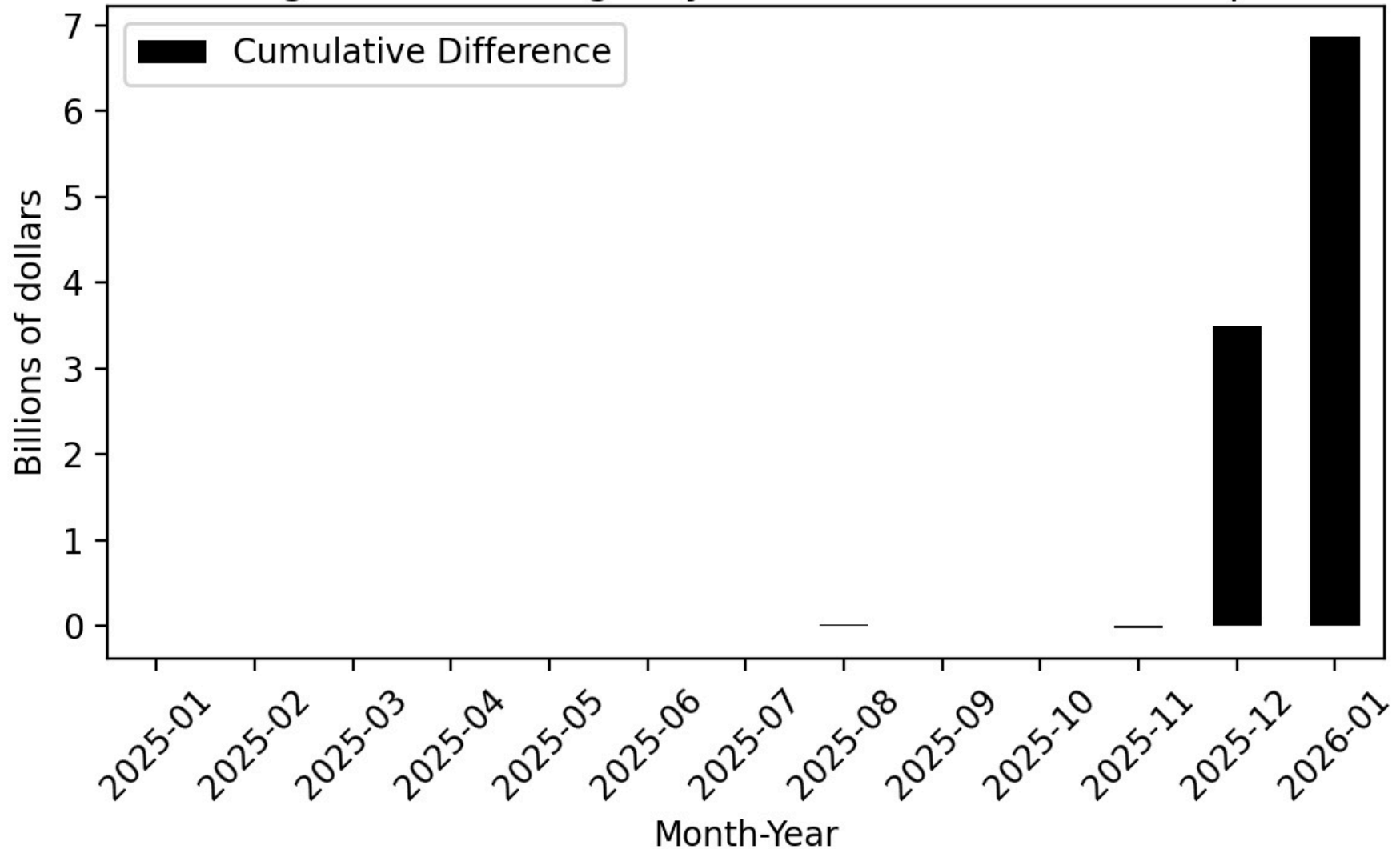
**Figure 15**

Difference between Actual and 2026-27 Governor's Budget  
Forecast: All Other Taxes



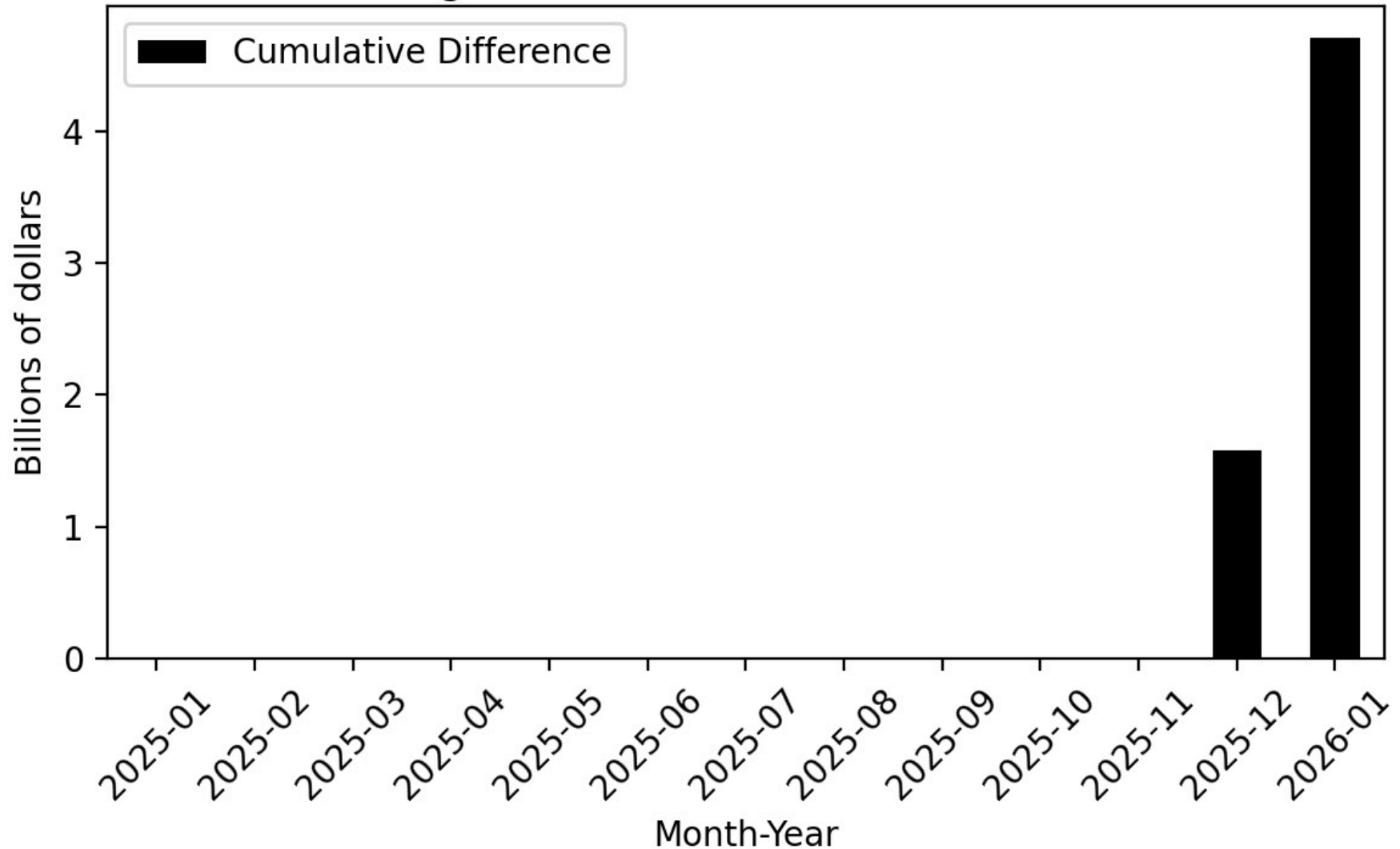
**Figure 16**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Agency General Fund Cash Receipts



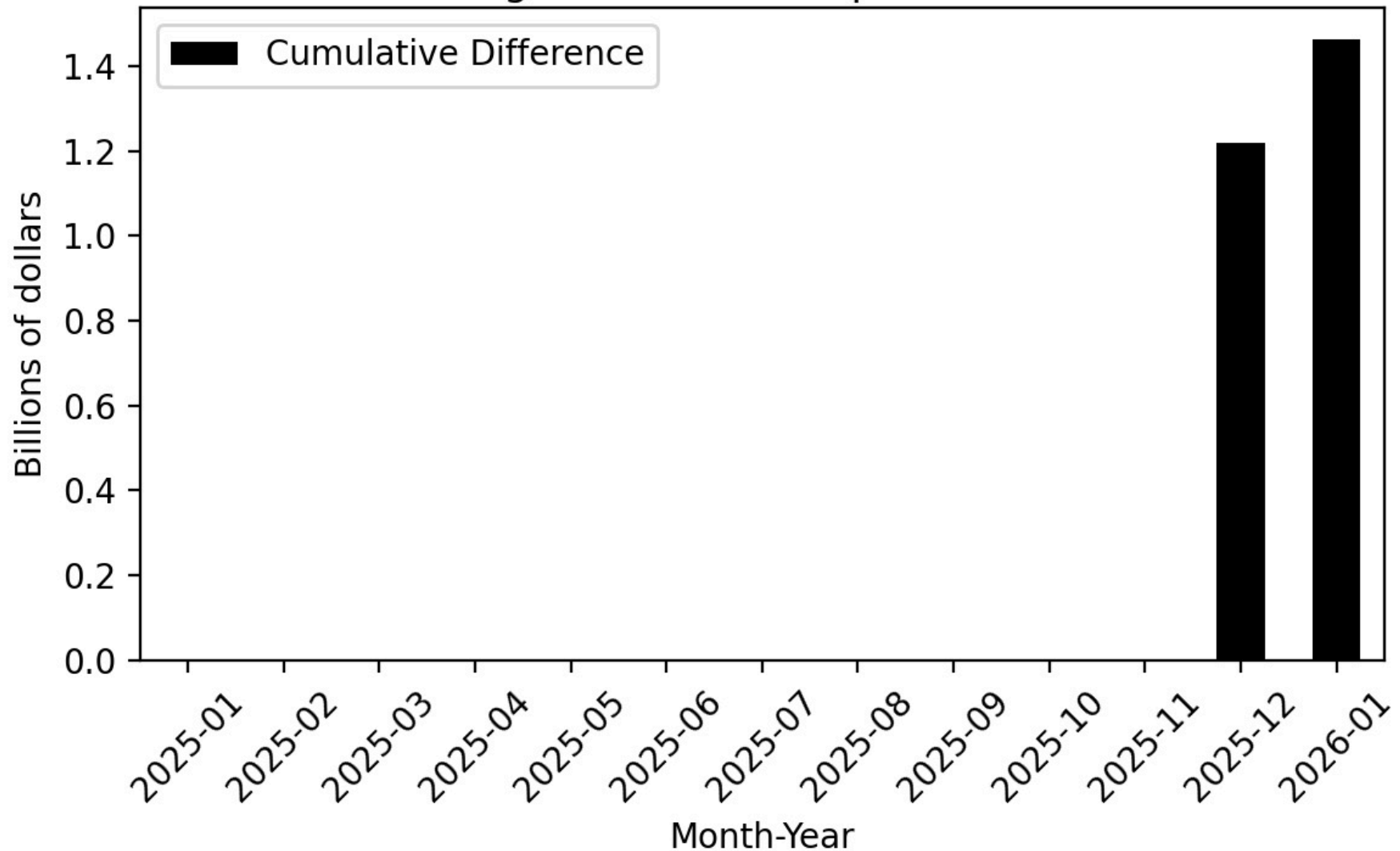
**Figure 17**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Personal Income Tax



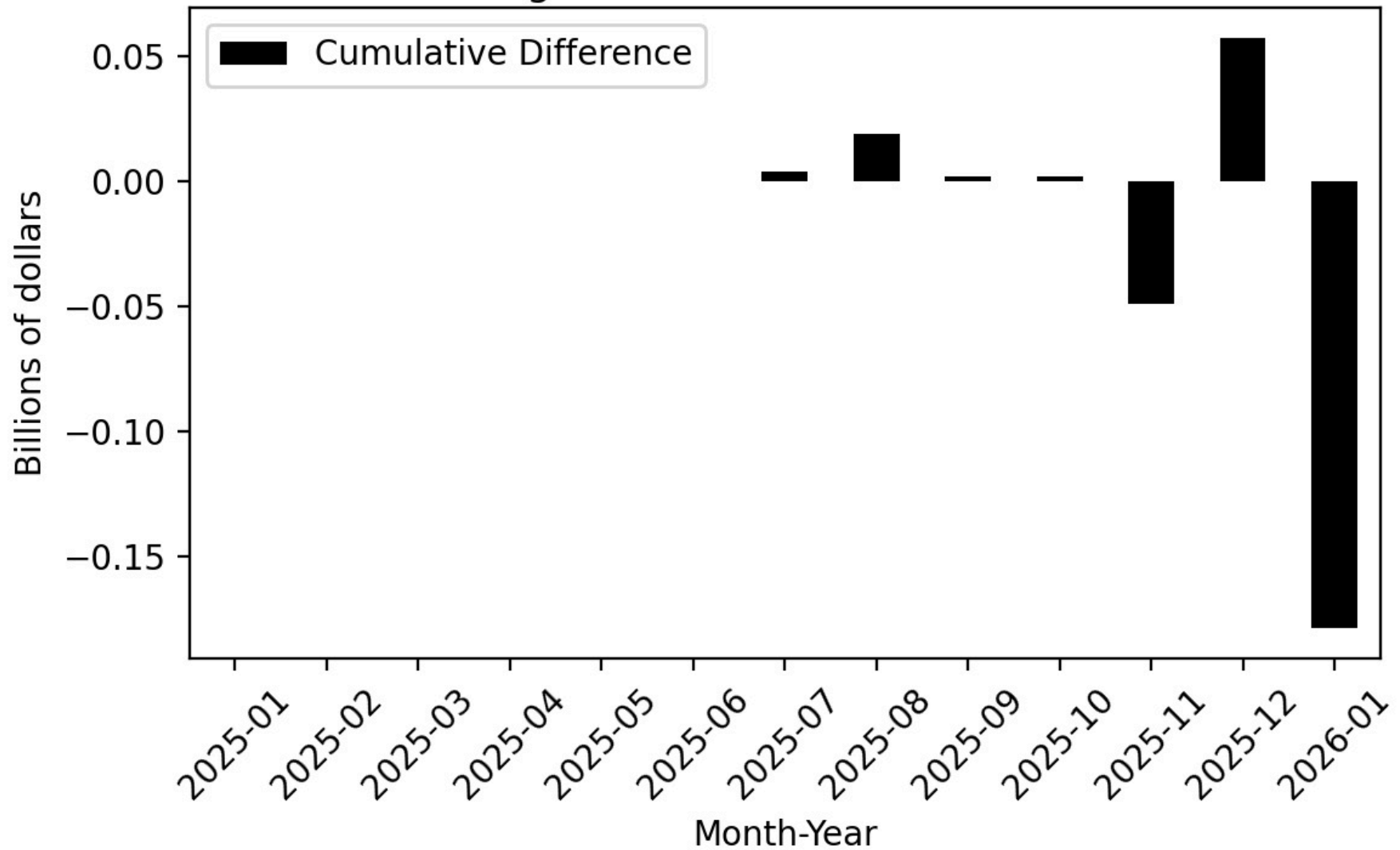
**Figure 18**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: Corporation Tax



**Figure 19**

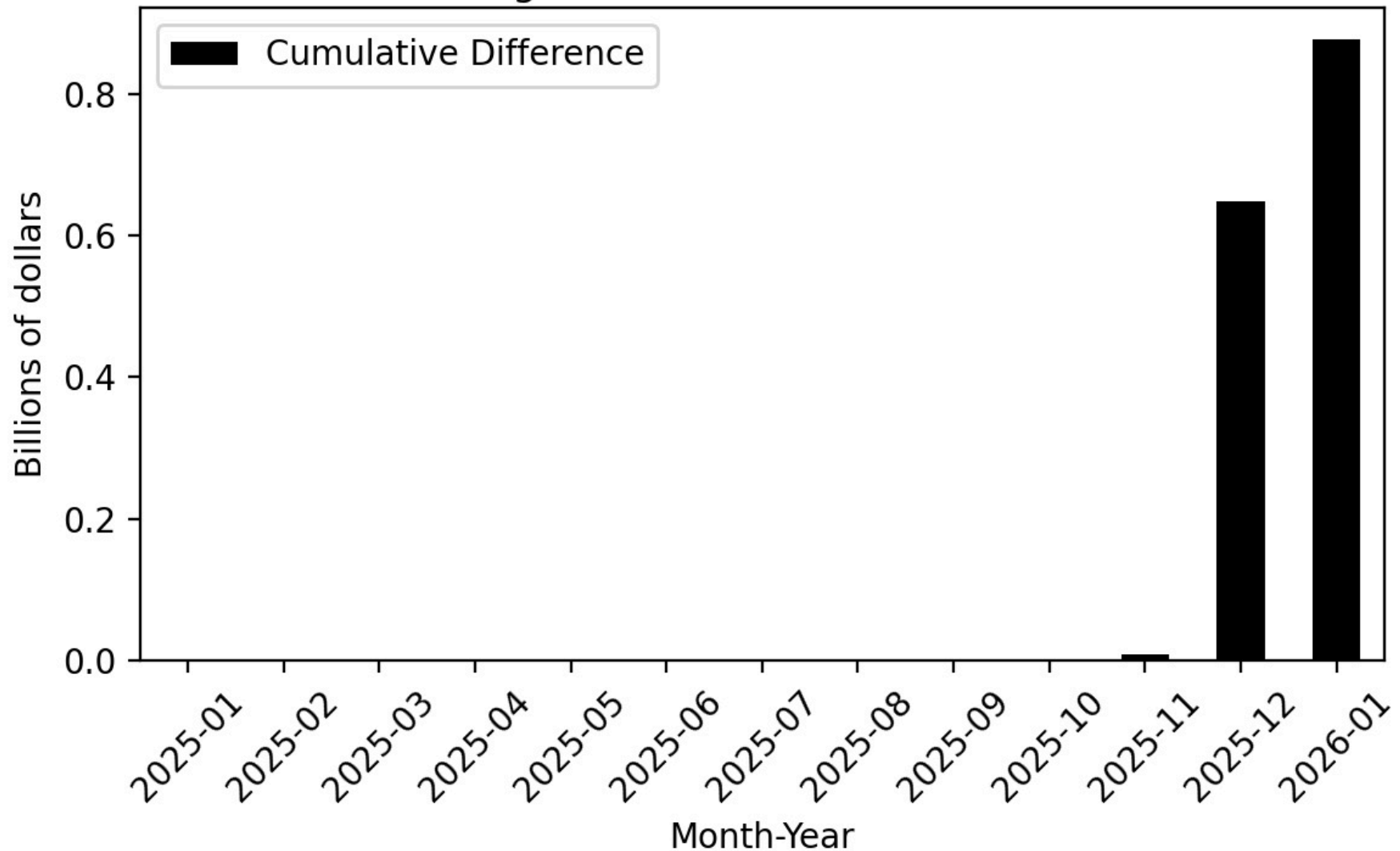
Cumulative Difference between Actual and 2026-27 Governor's  
Budget Forecast: Sales & Use Tax





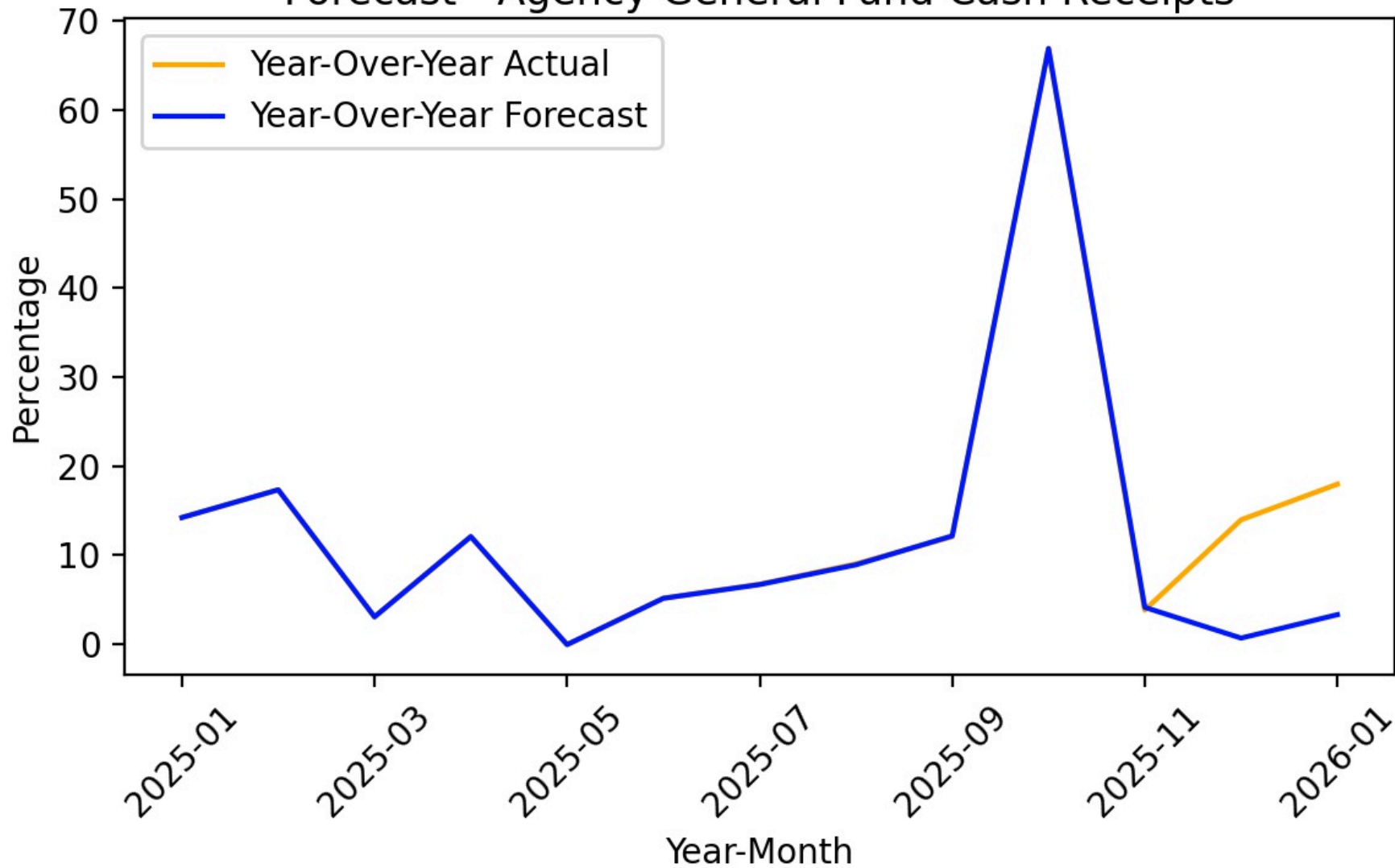
**Figure 20**

Cumulative Difference between Actual and 2026-27 Governor's Budget Forecast: All Other Taxes



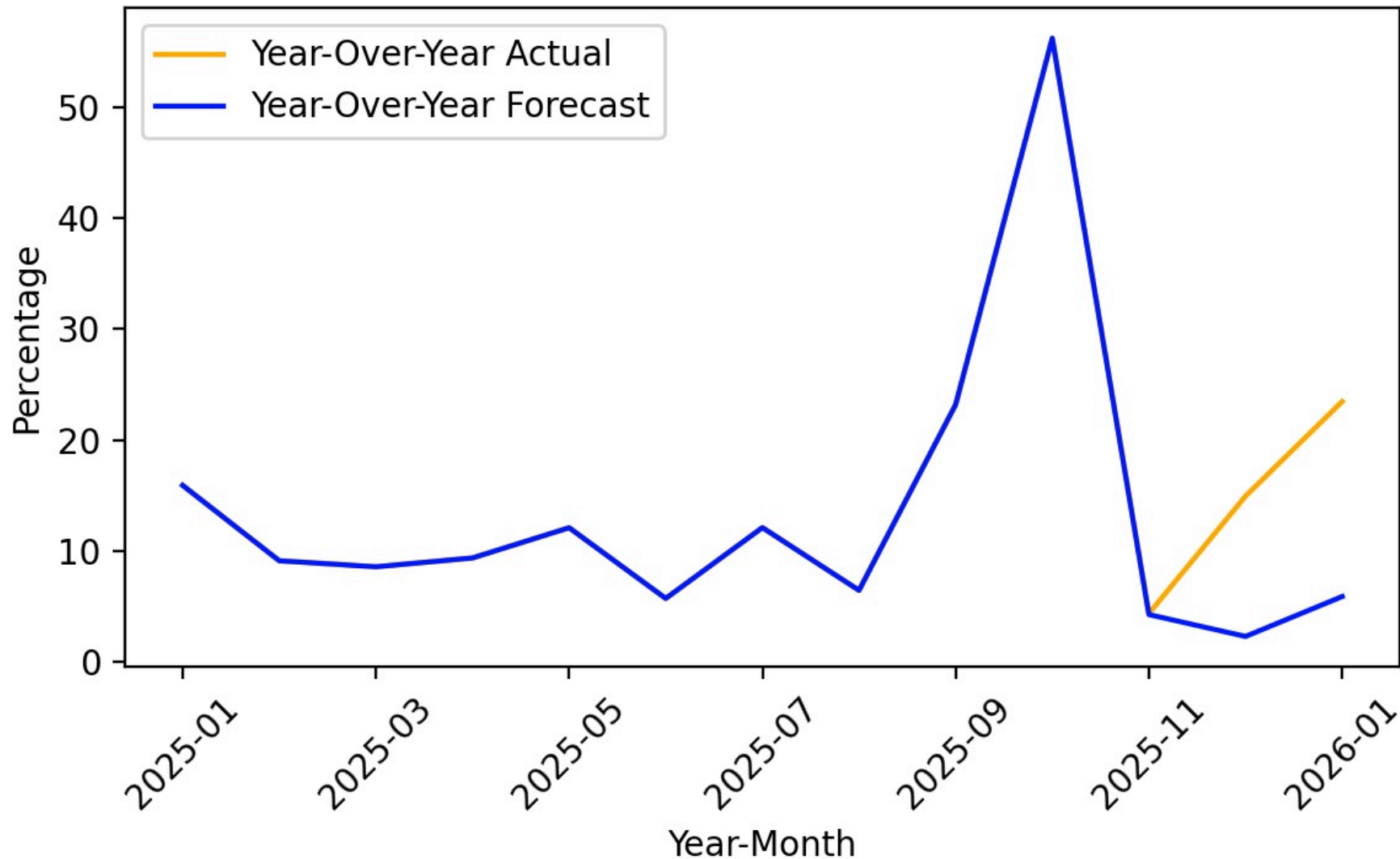
**Figure 21**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast - Agency General Fund Cash Receipts



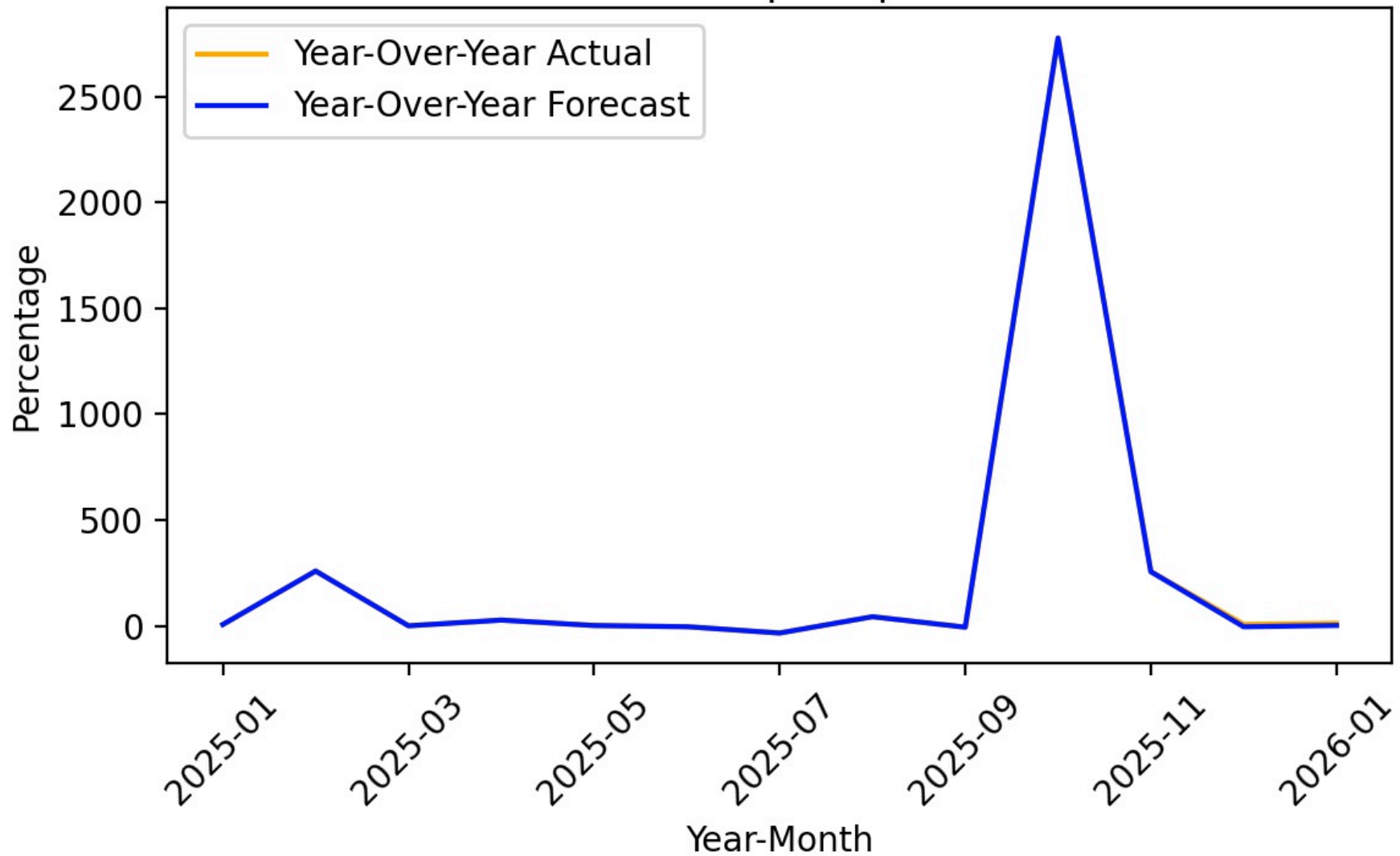
**Figure 22**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-Personal Income



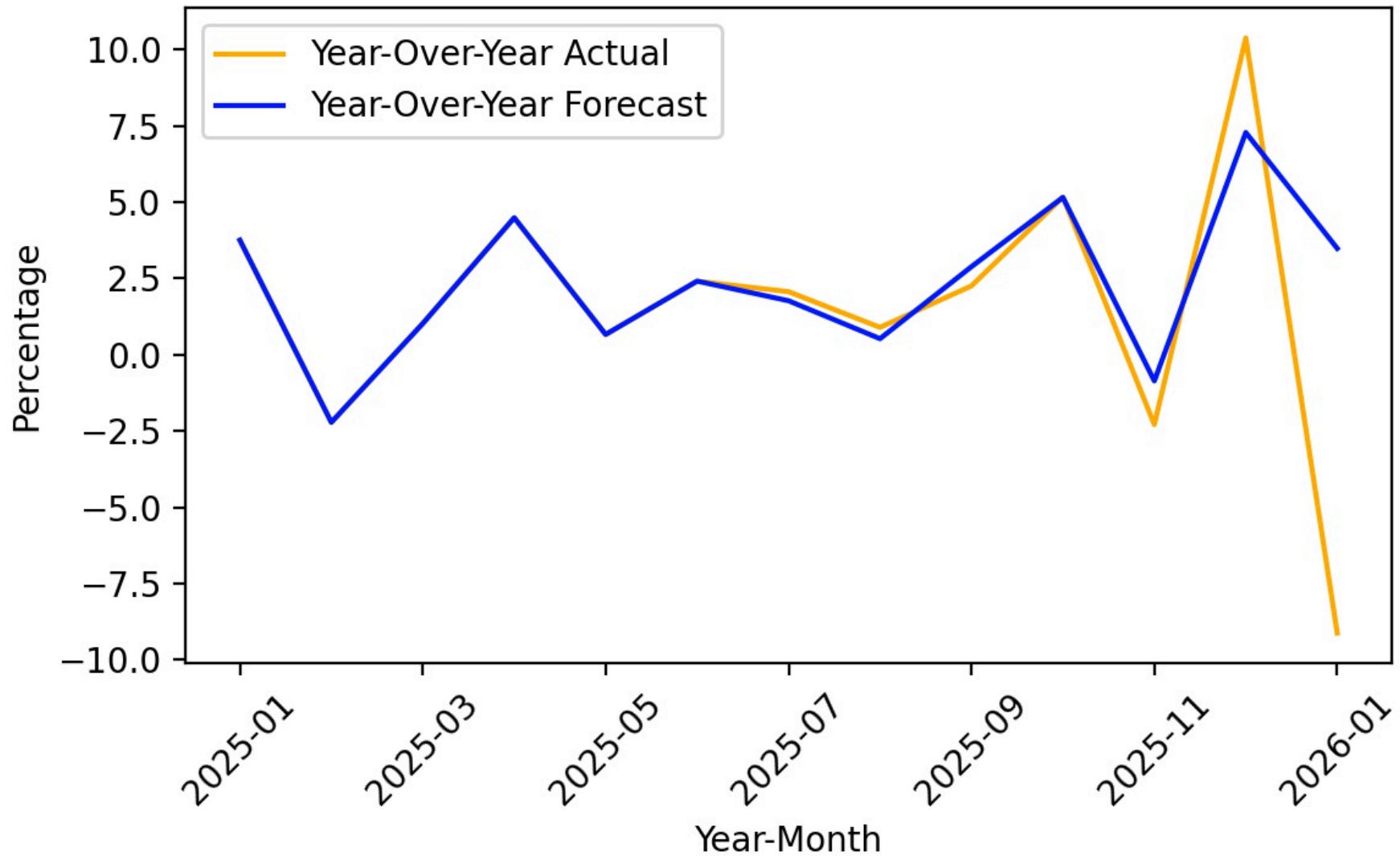
**Figure 23**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast Corp-Corporation



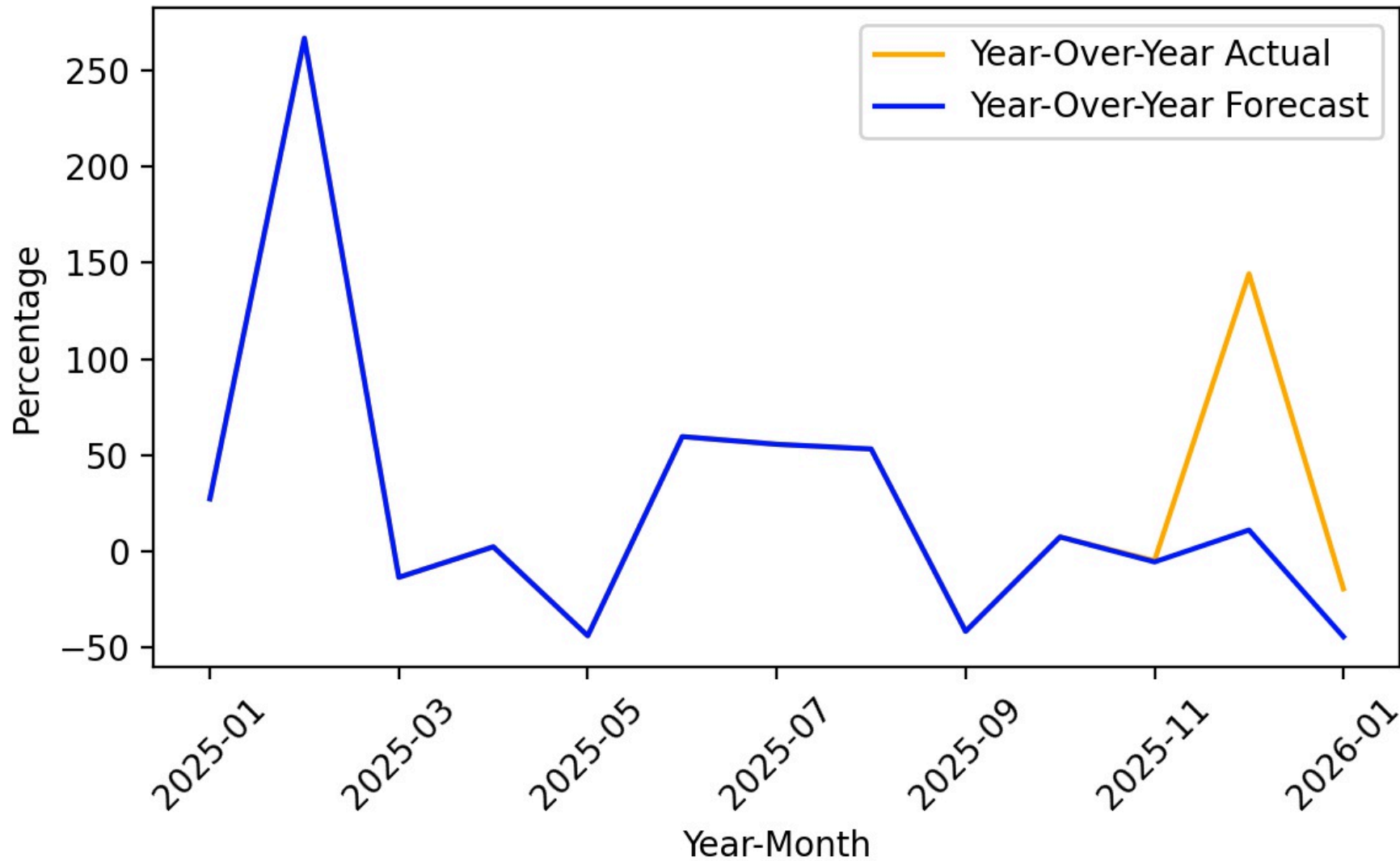
**Figure 24**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast SUT-Sales & Use

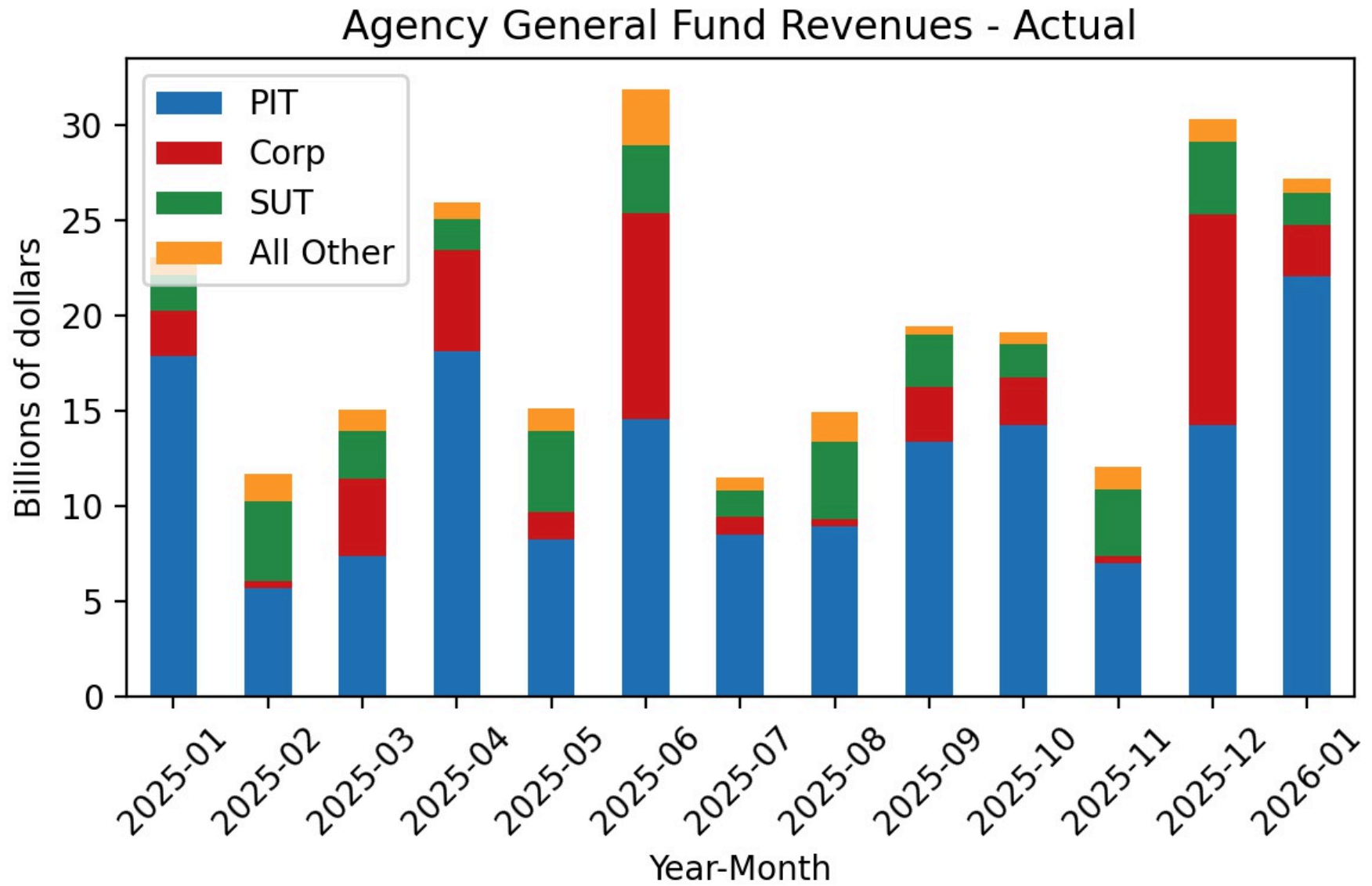


**Figure 25**

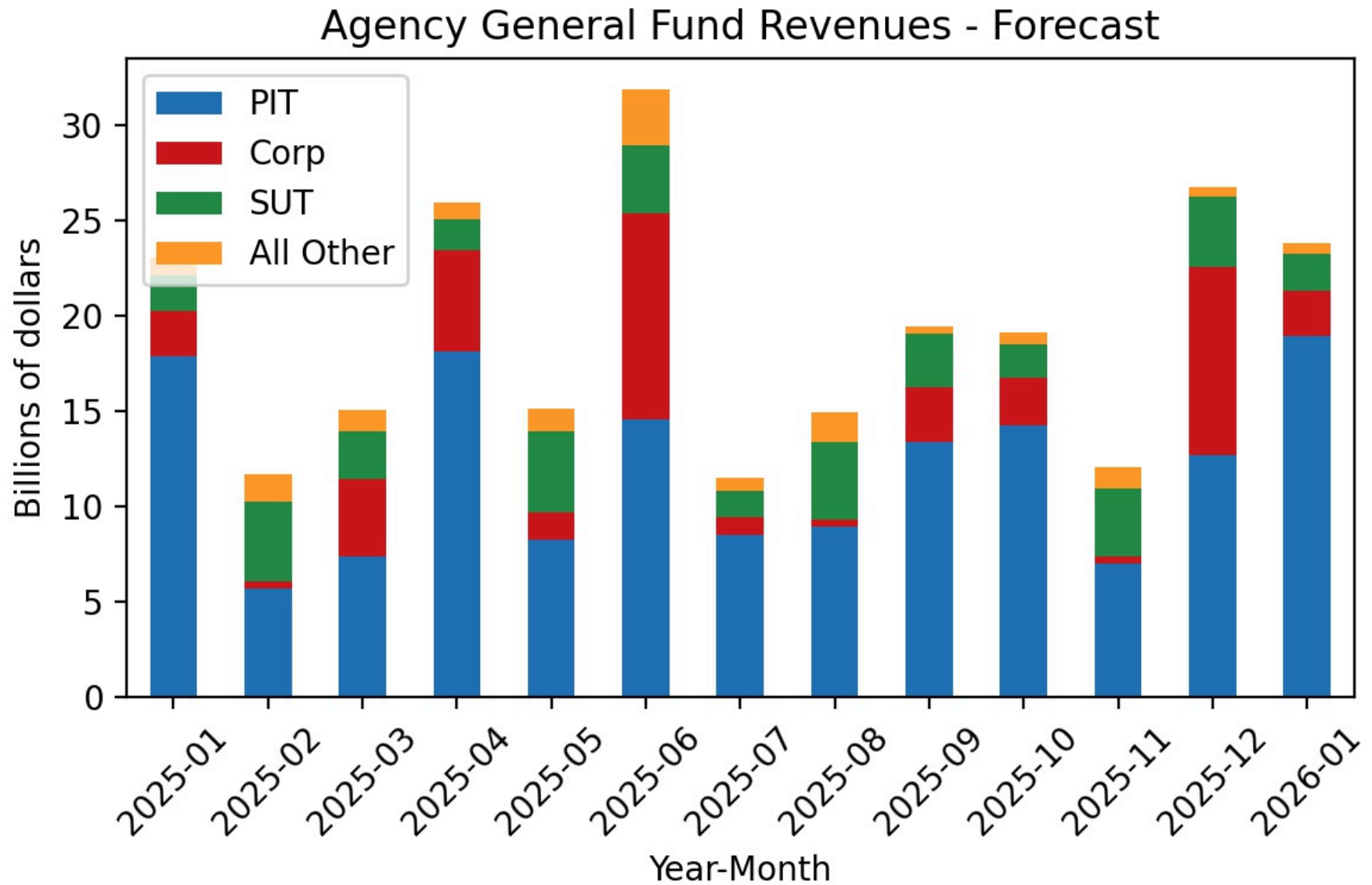
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-All Other Revenue



**Figure 26**

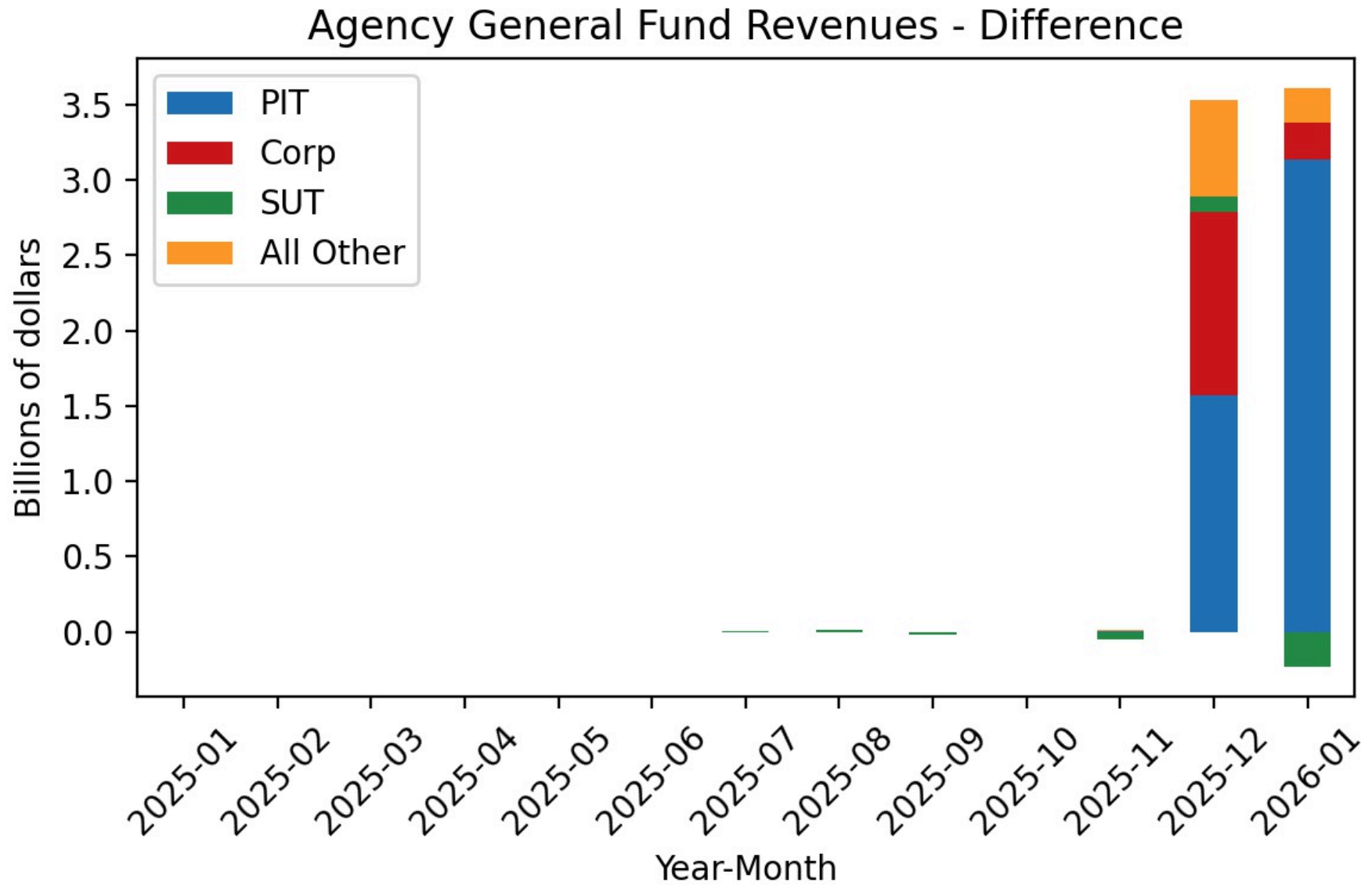


**Figure 27**

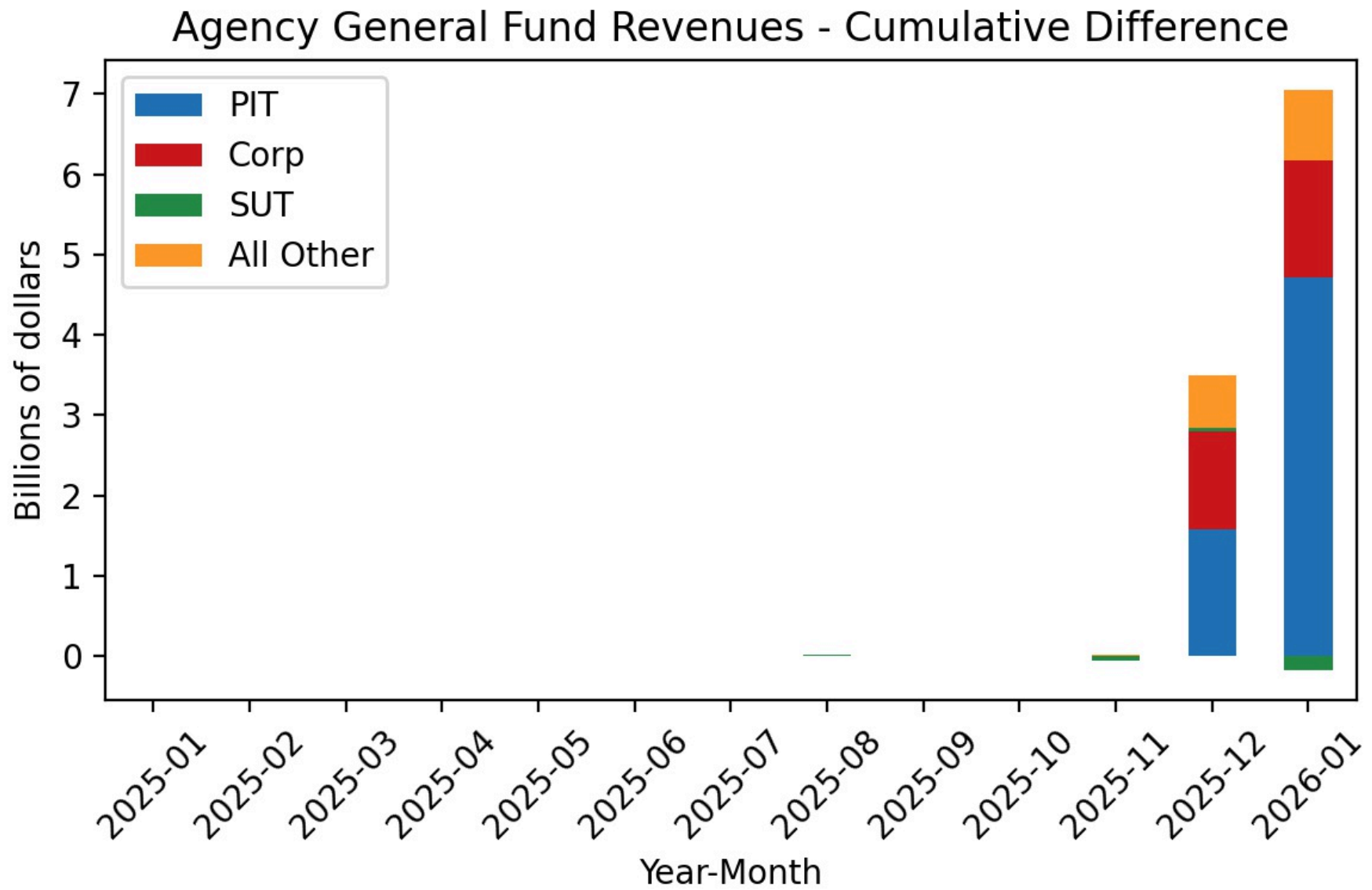




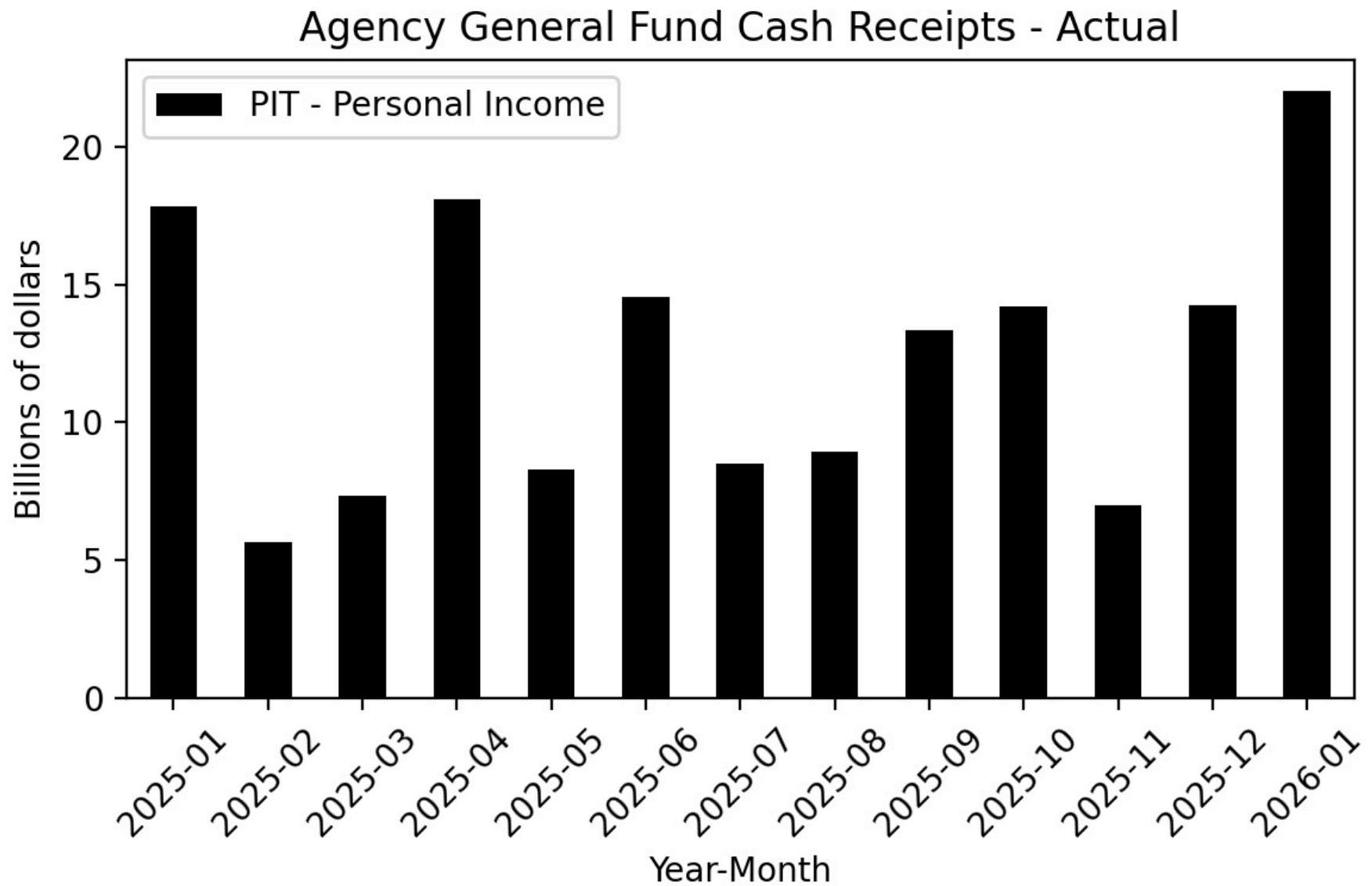
**Figure 28**



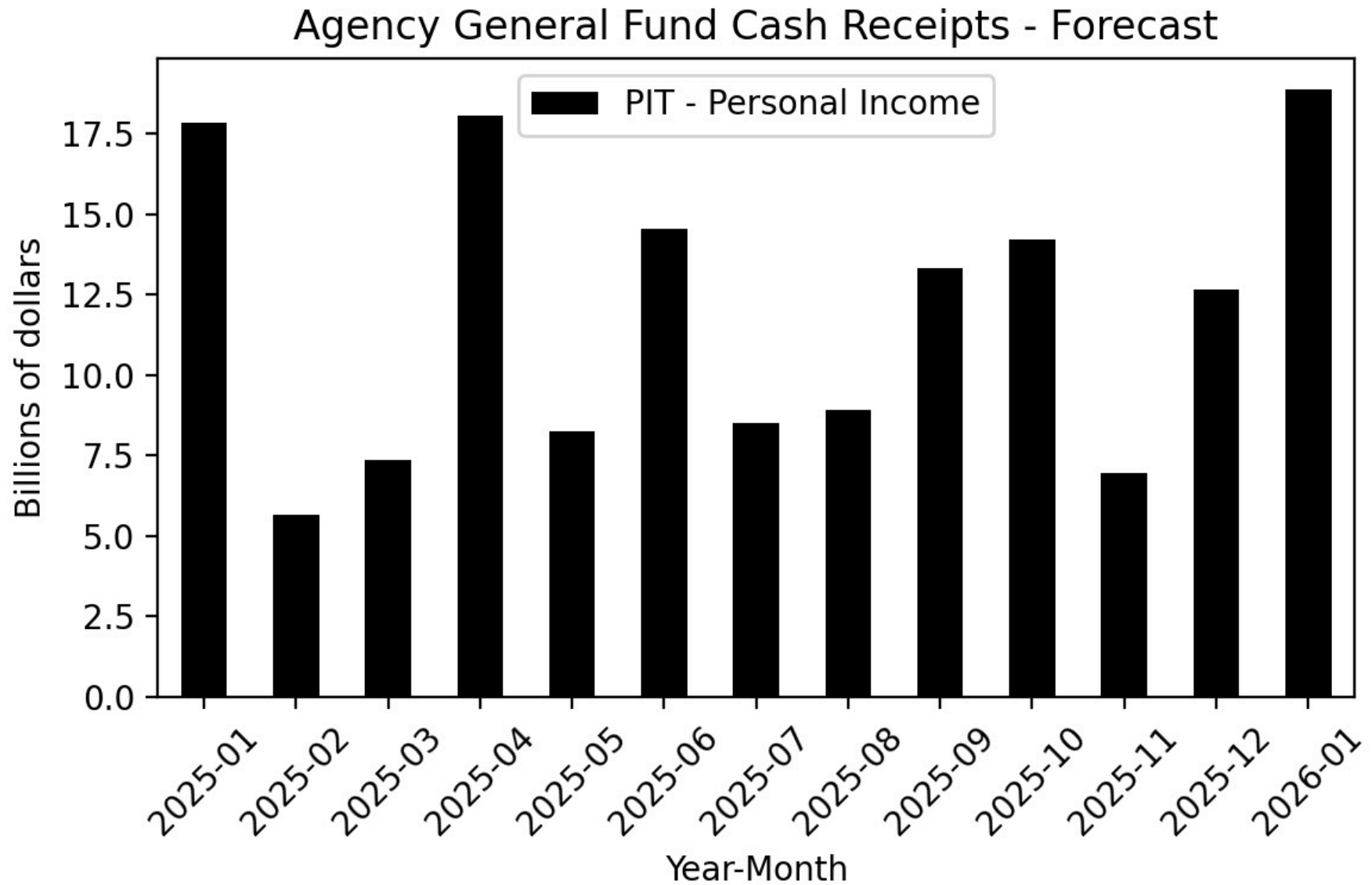
**Figure 29**



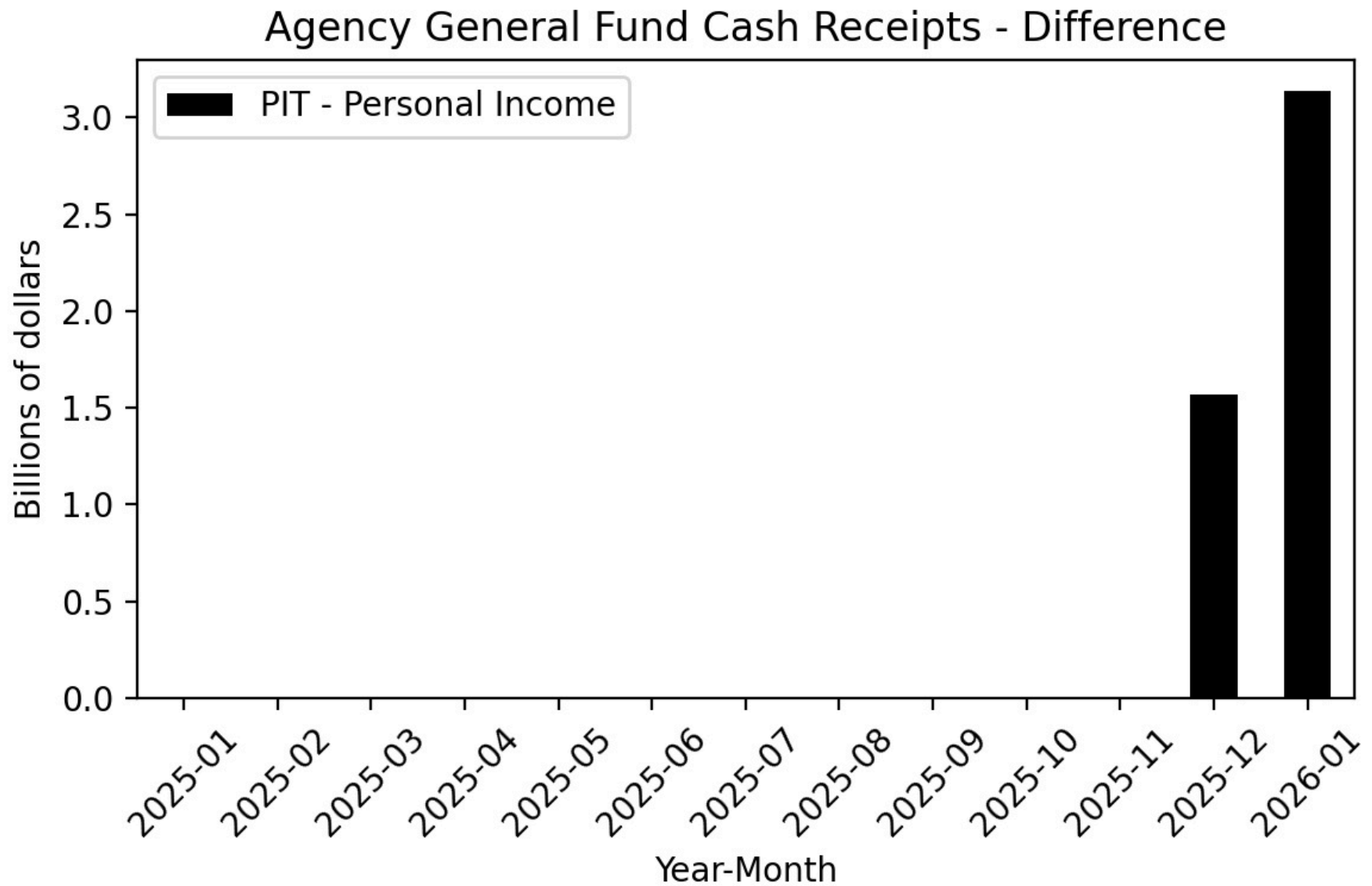
**Figure 30**



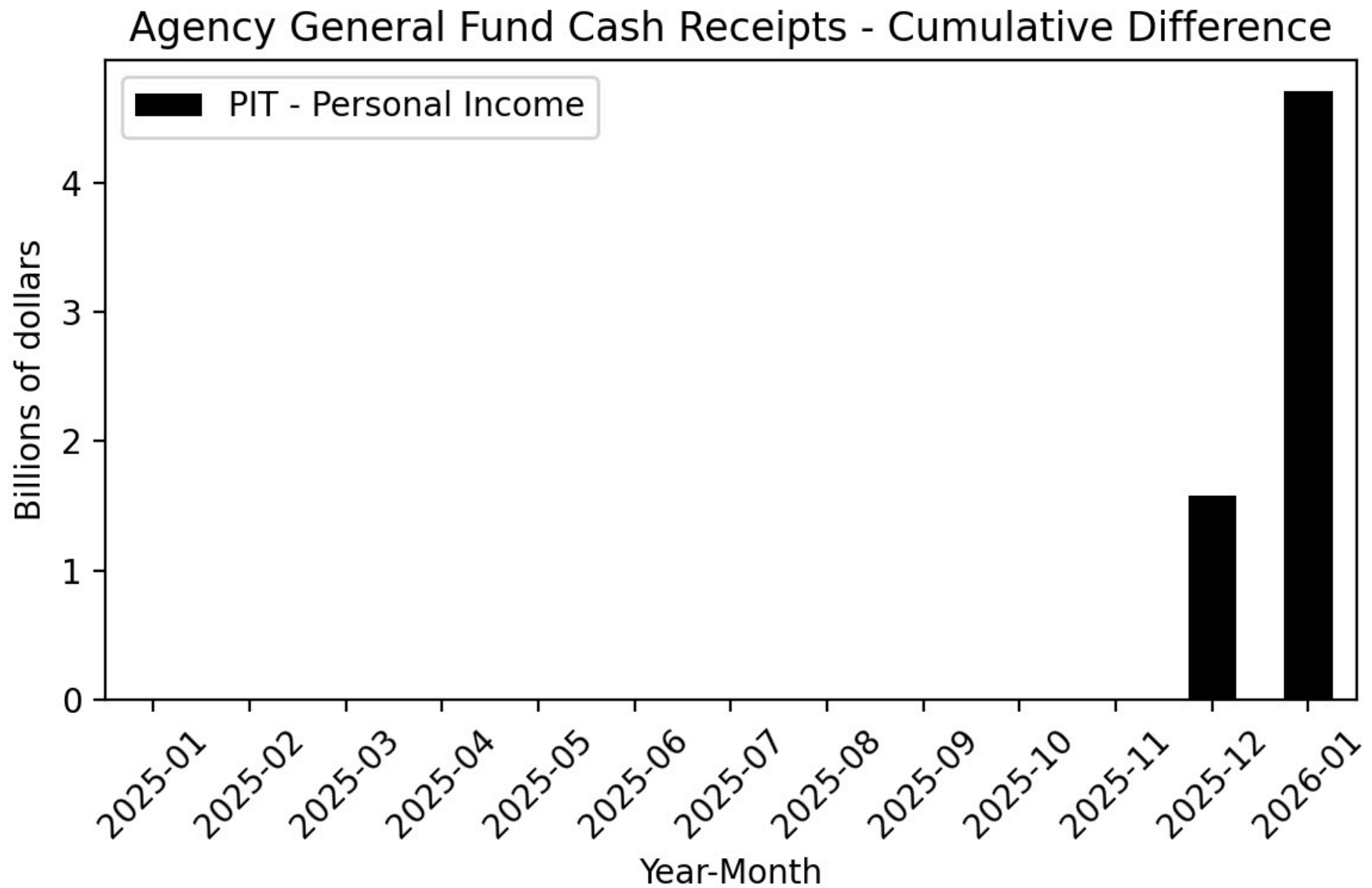
**Figure 31**



**Figure 32**

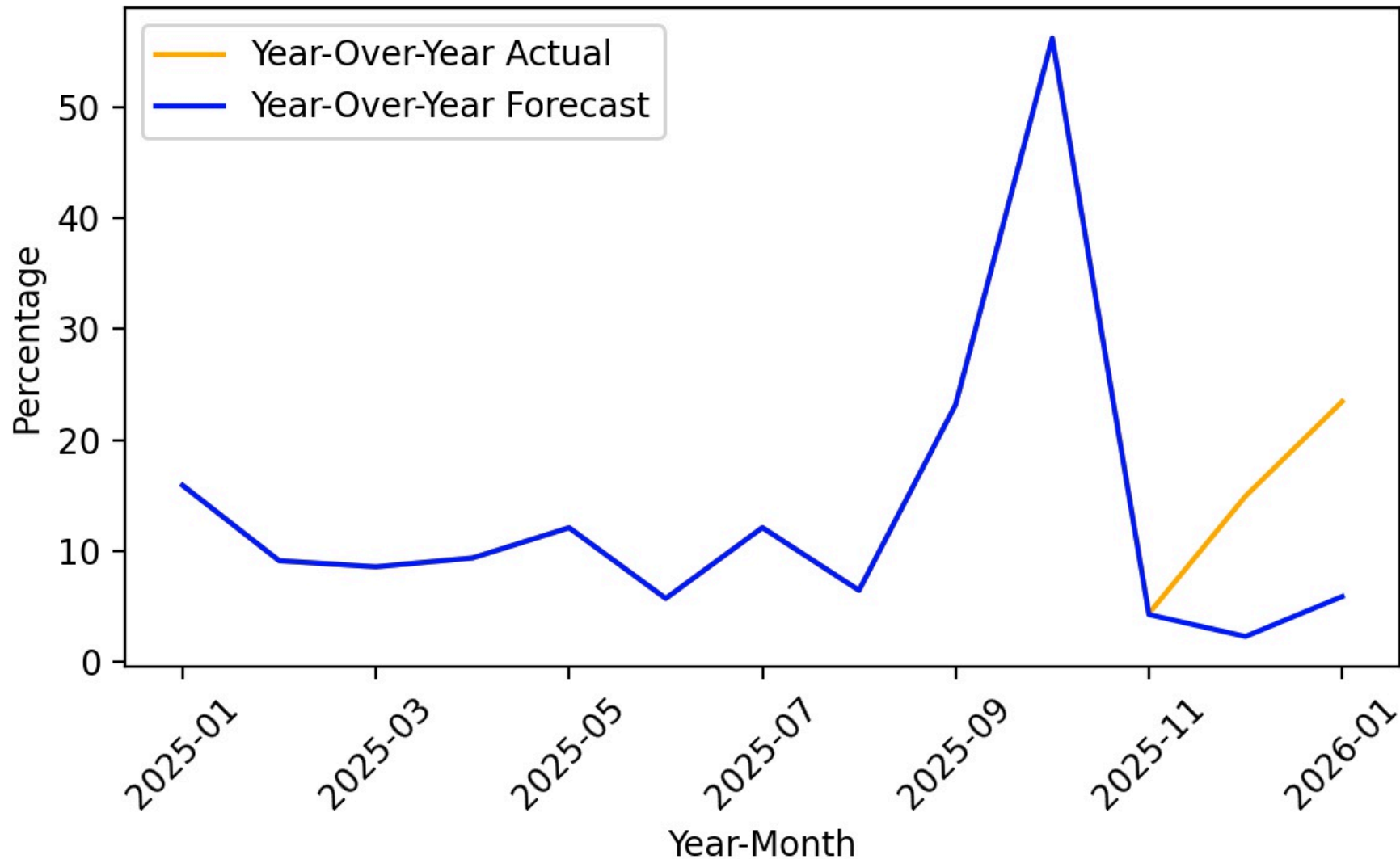


**Figure 33**

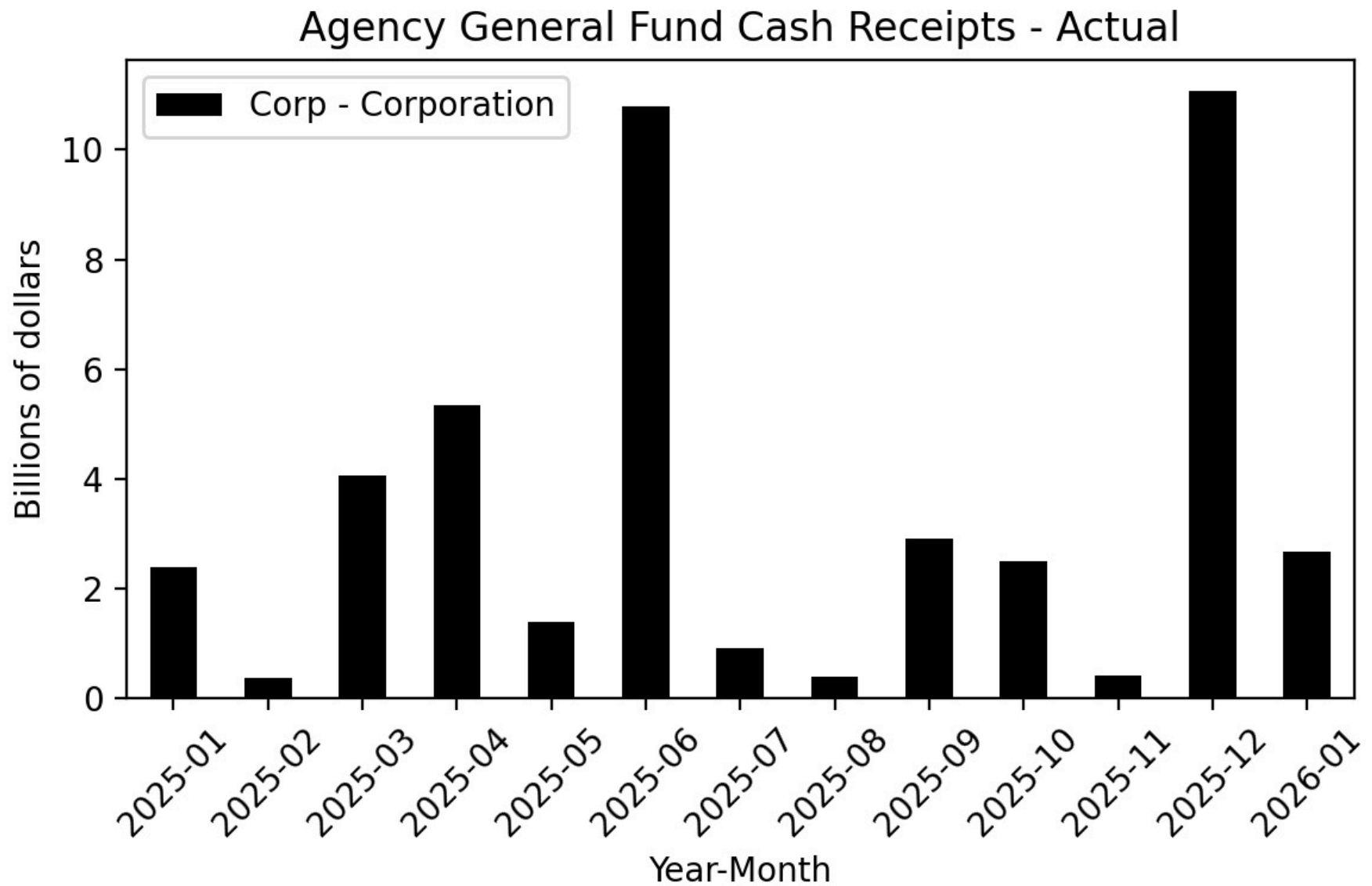


**Figure 34**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget Forecast PIT-Personal Income



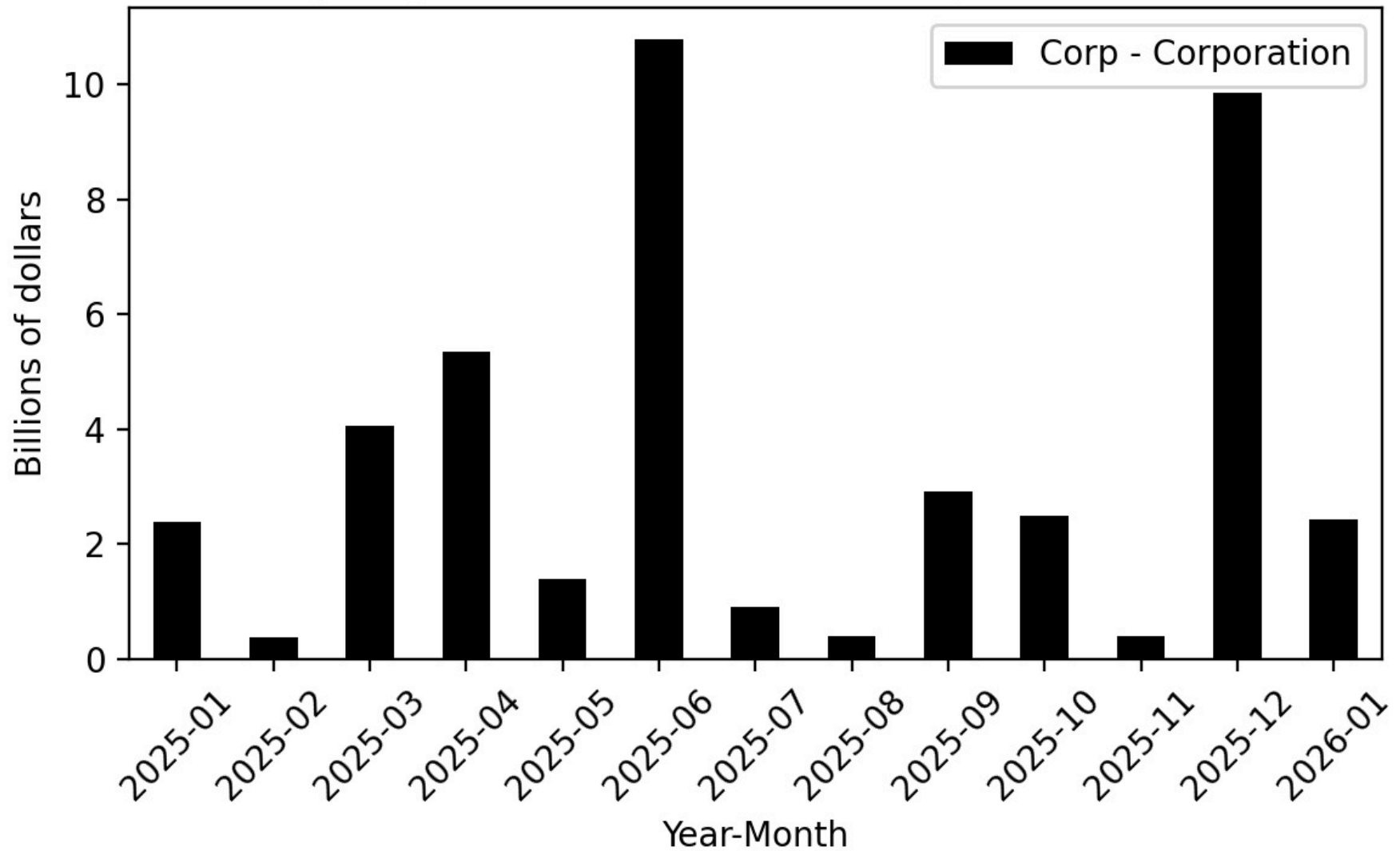
**Figure 35**



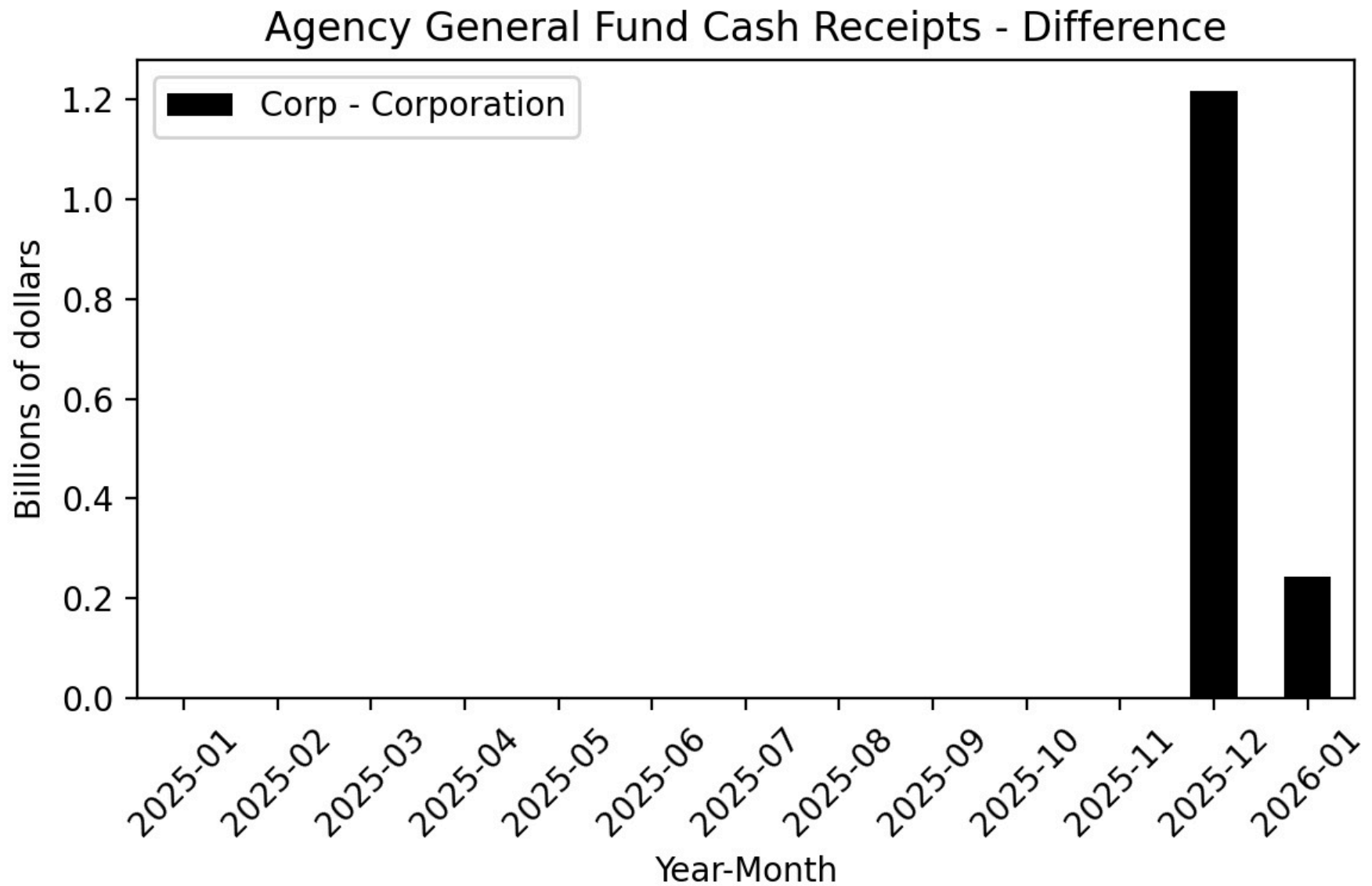


**Figure 36**

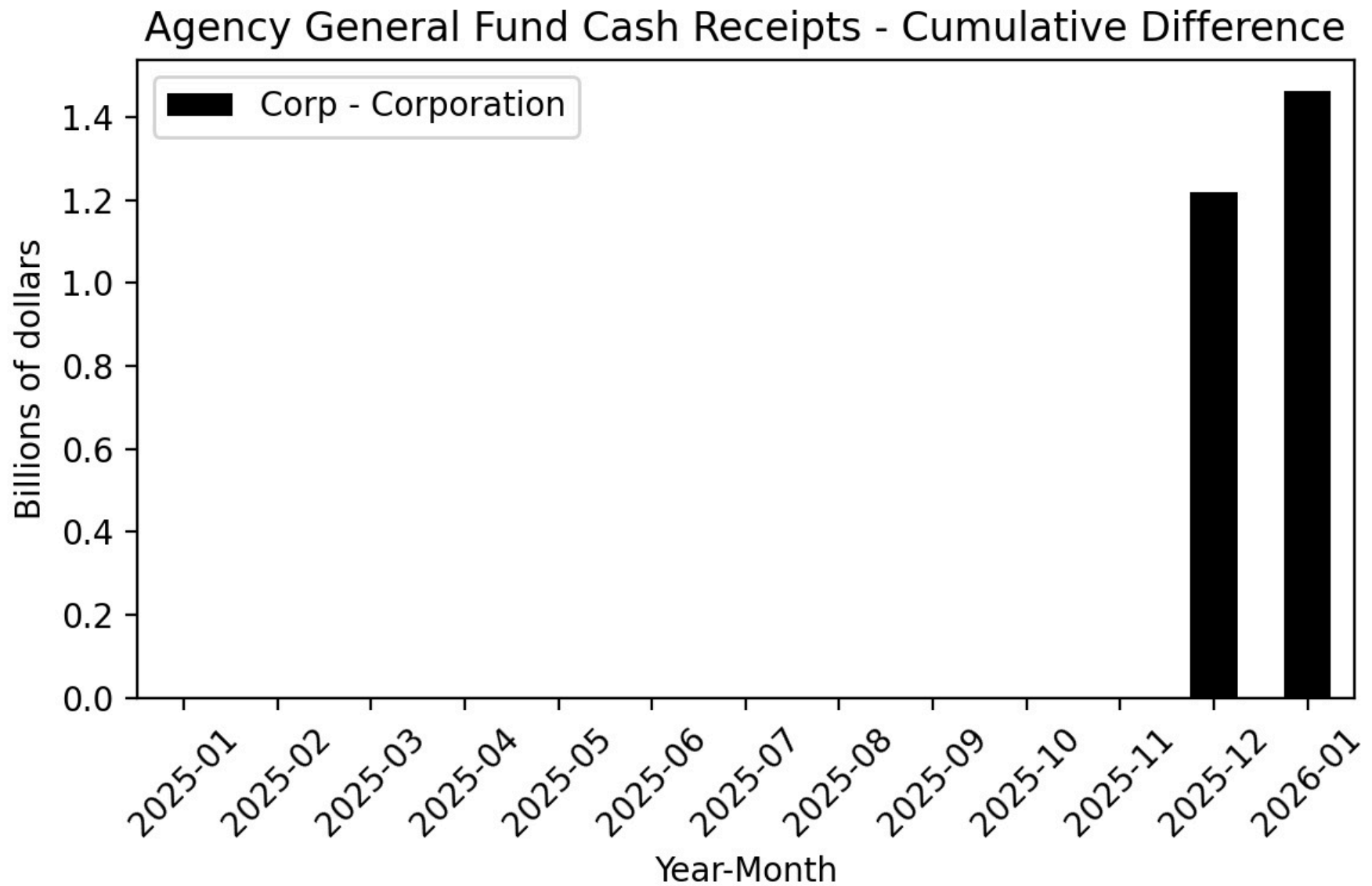
Agency General Fund Cash Receipts - Forecast



**Figure 37**

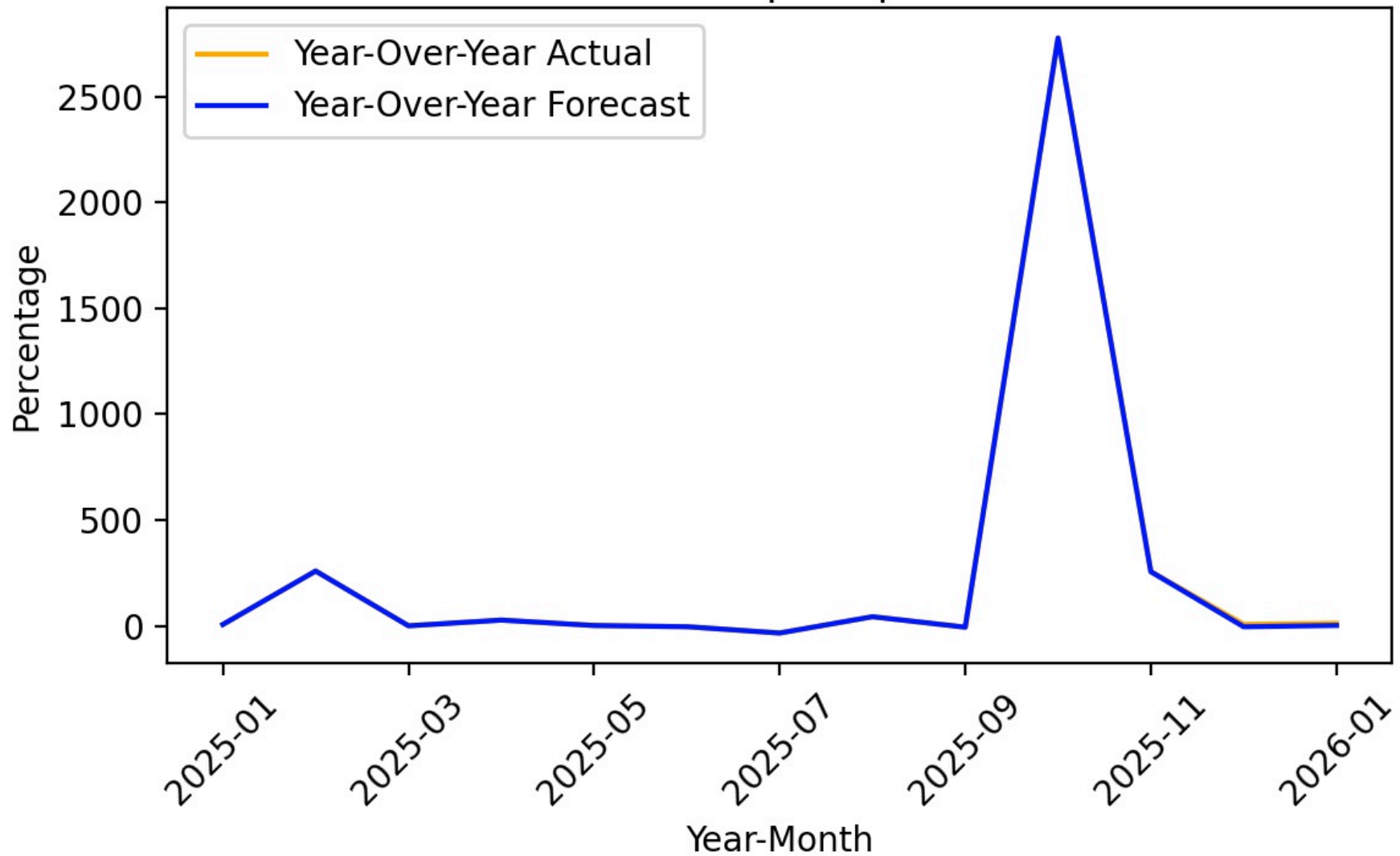


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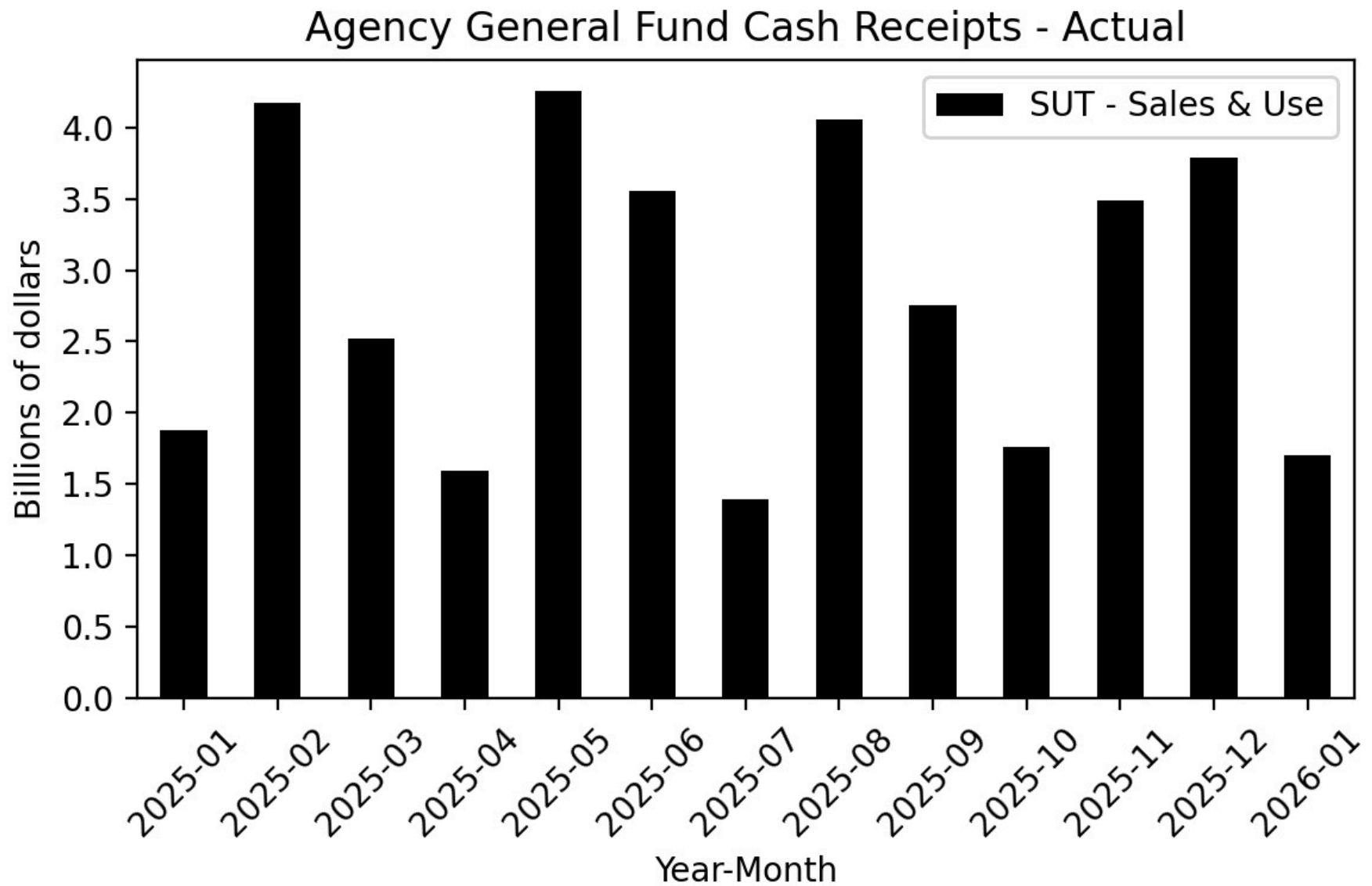


**Figure 39**

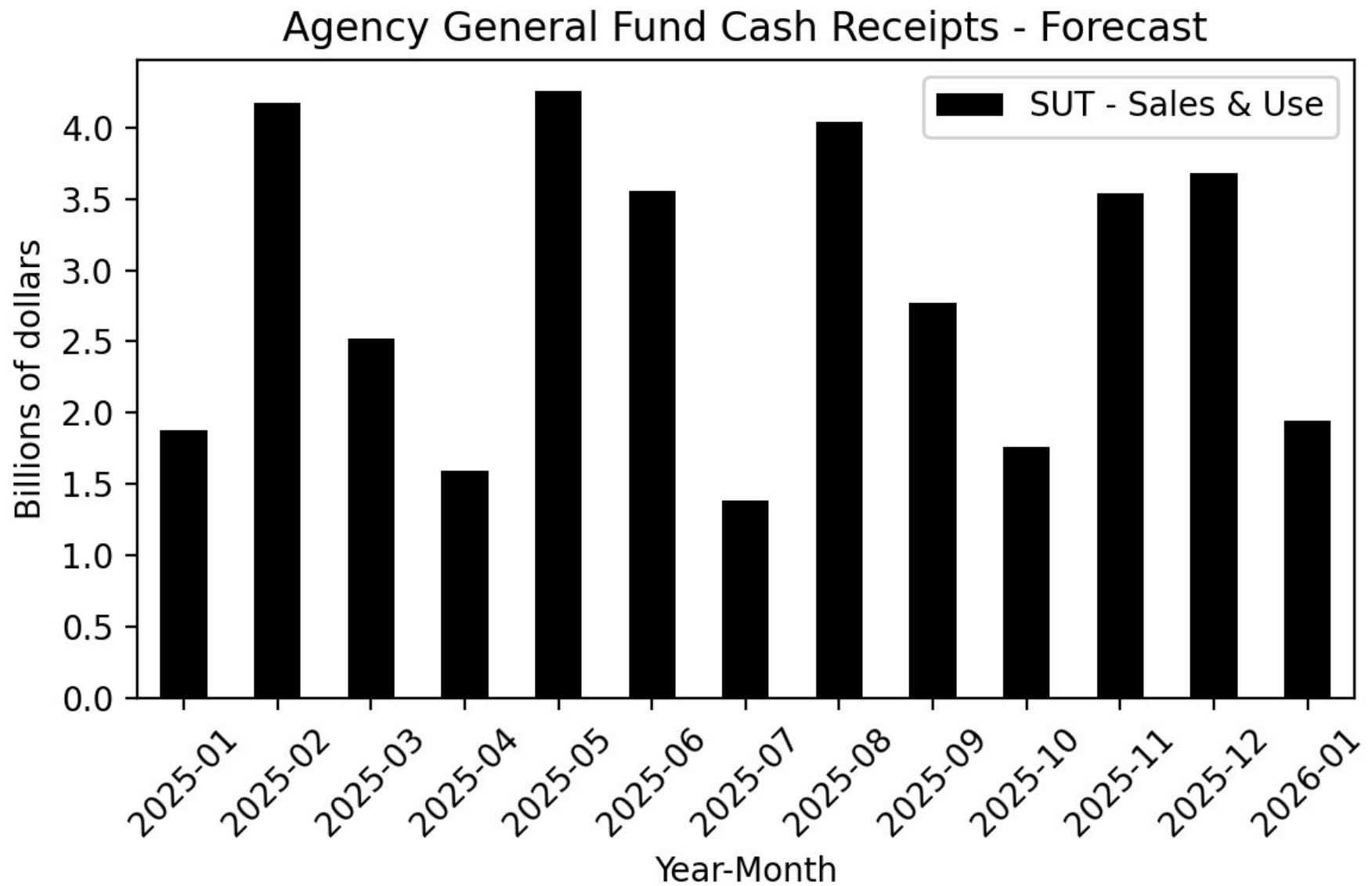
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast Corp-Corporation



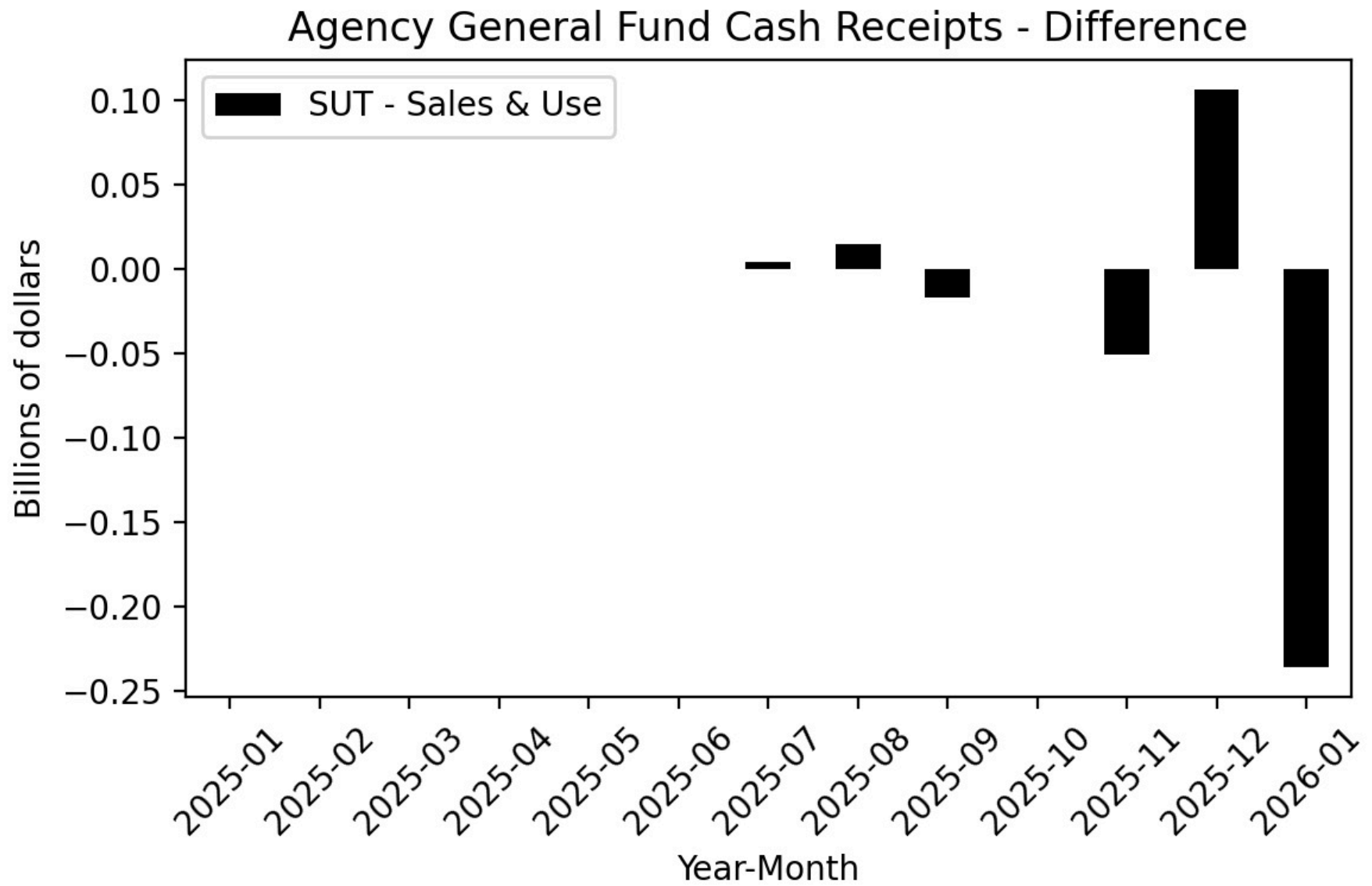
**Figure 40**



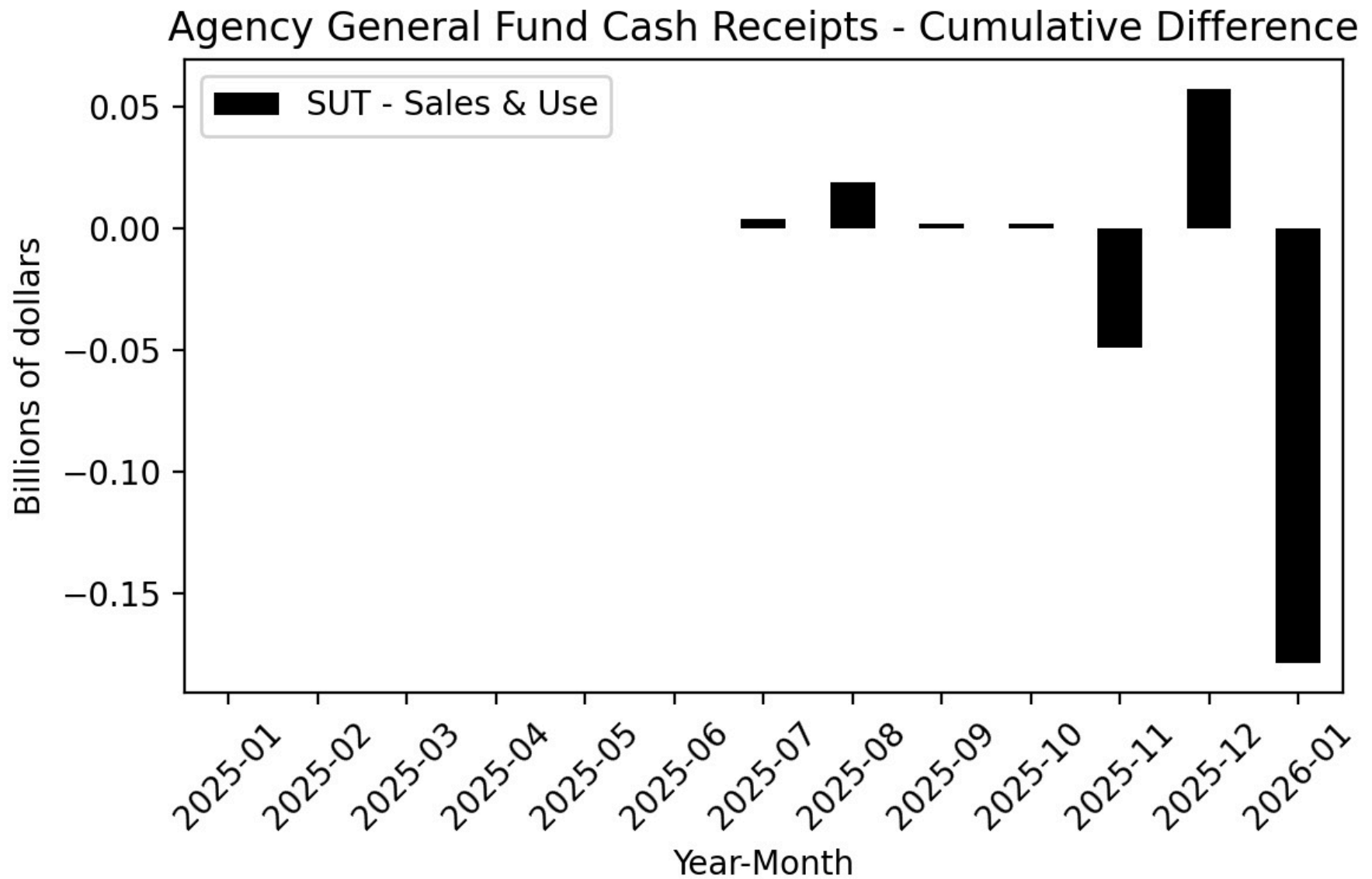
**Figure 41**



**Figure 42**



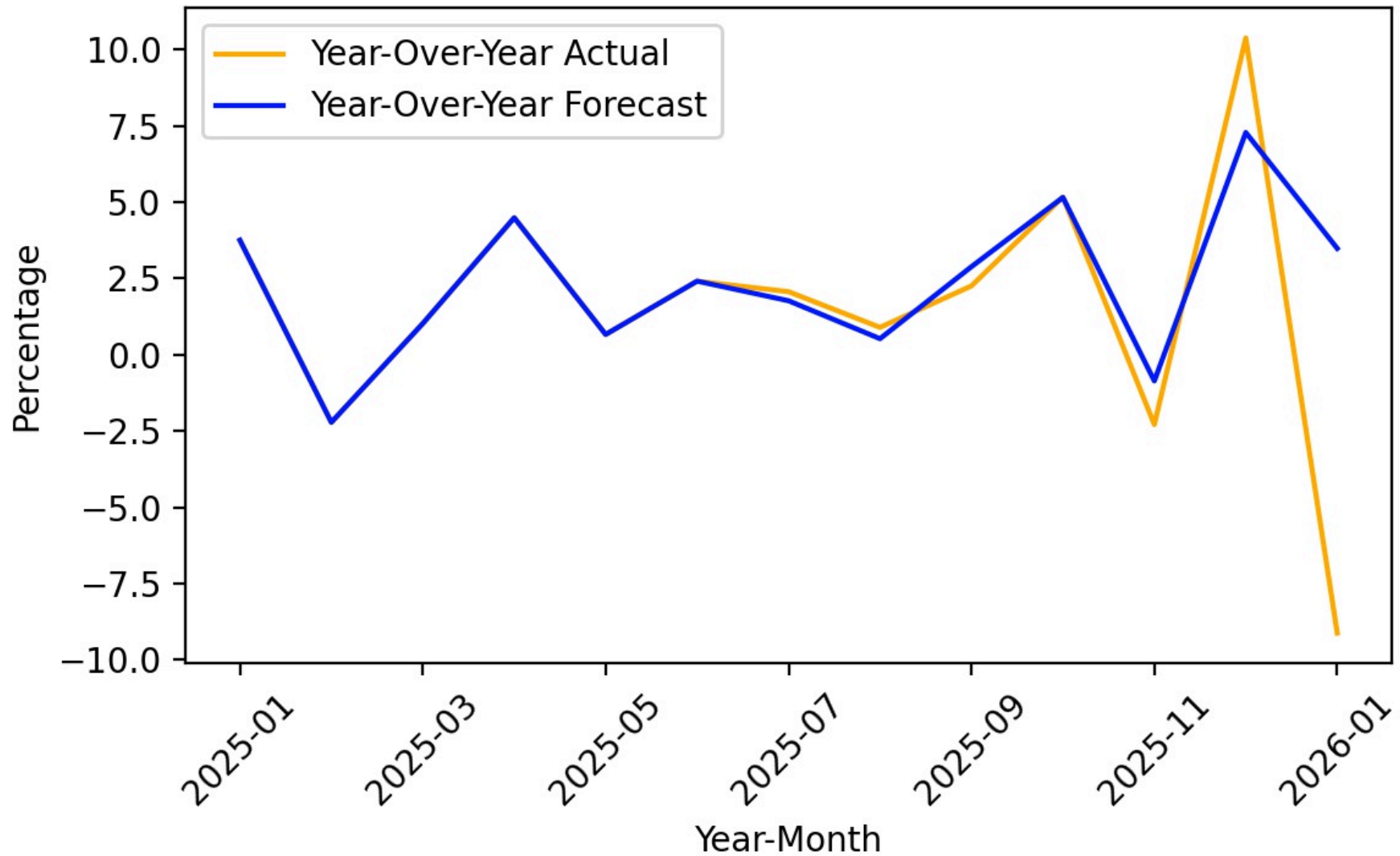
**Figure 43**



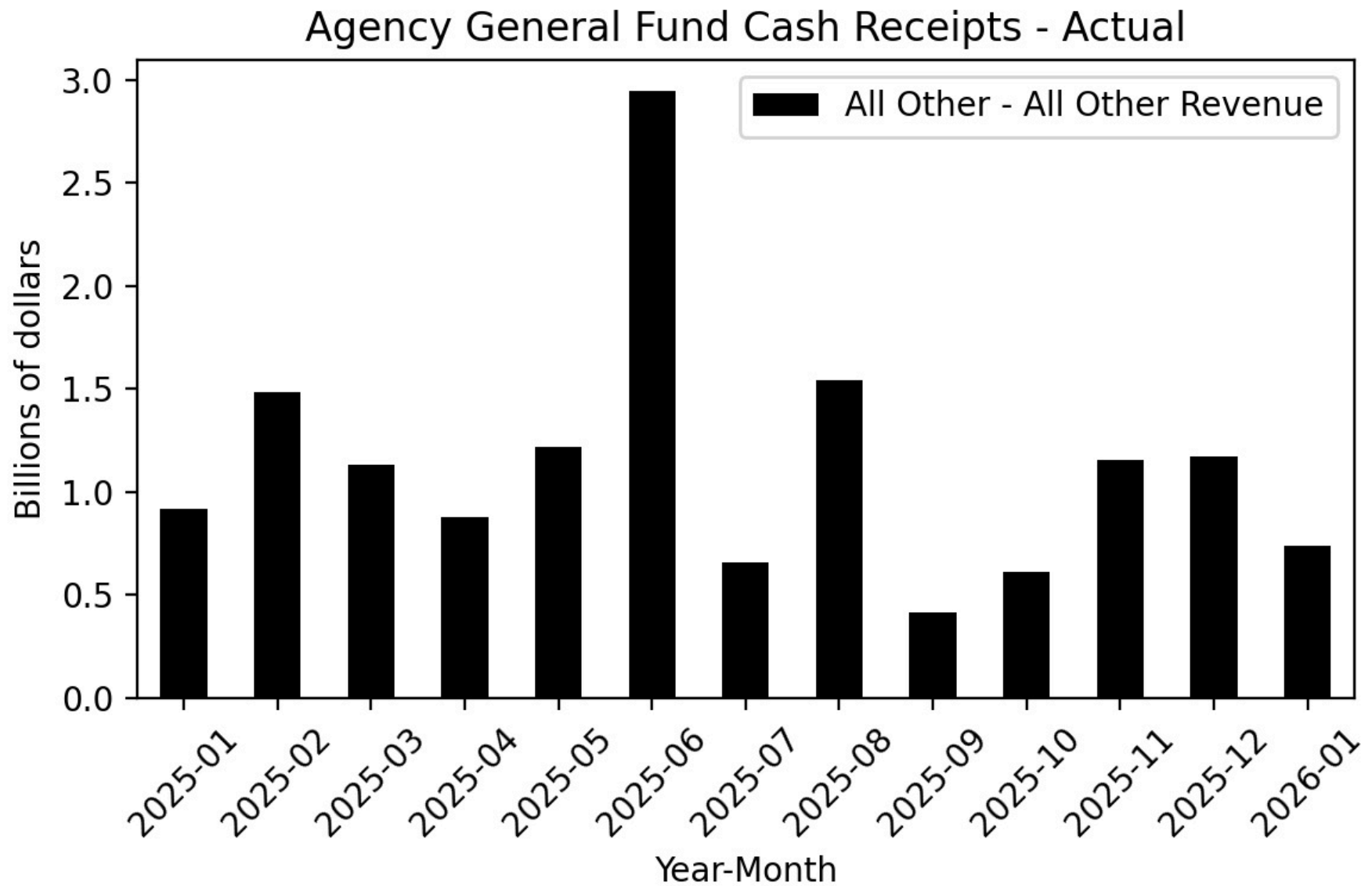


**Figure 44**

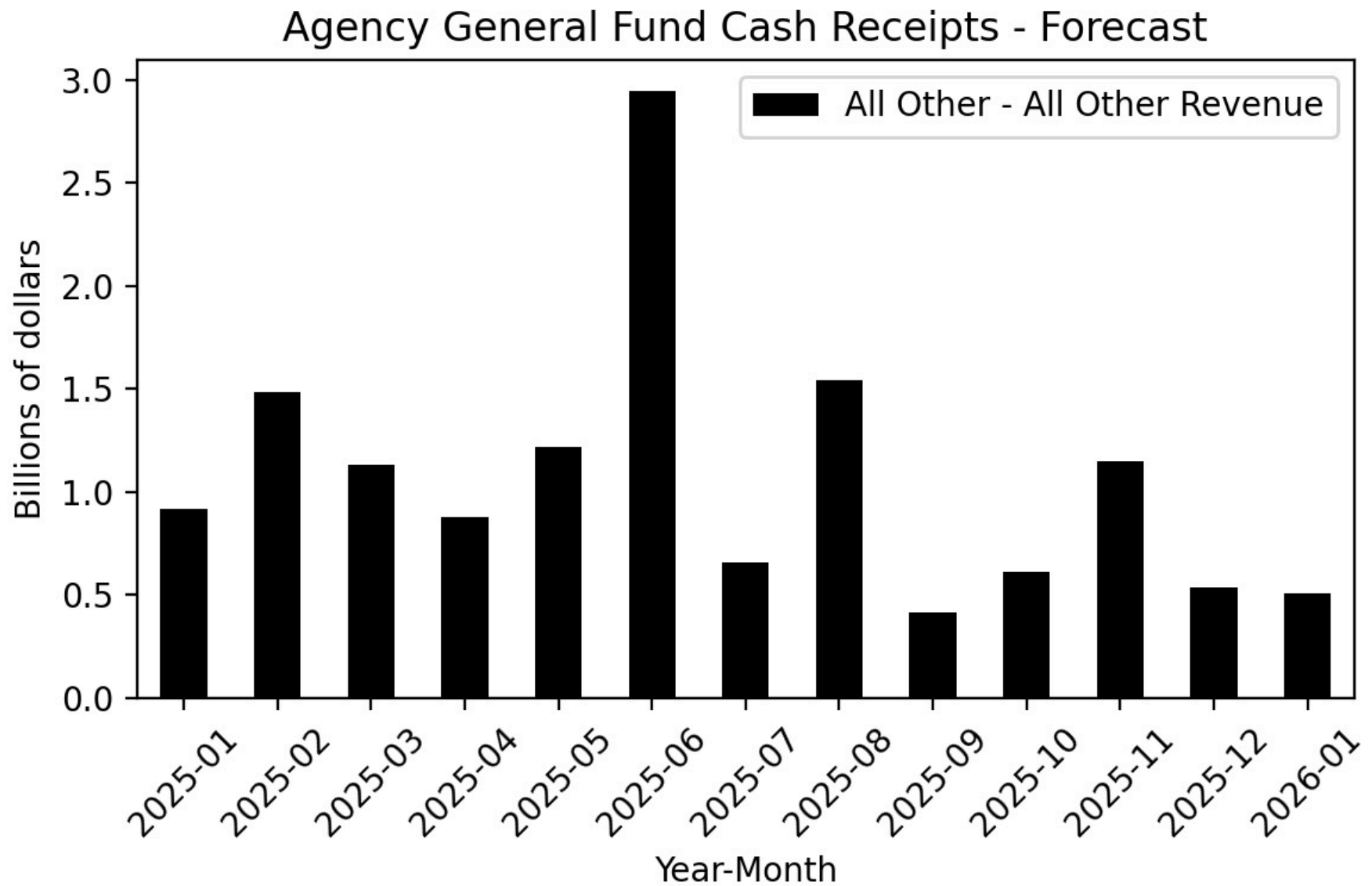
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast SUT-Sales & Use



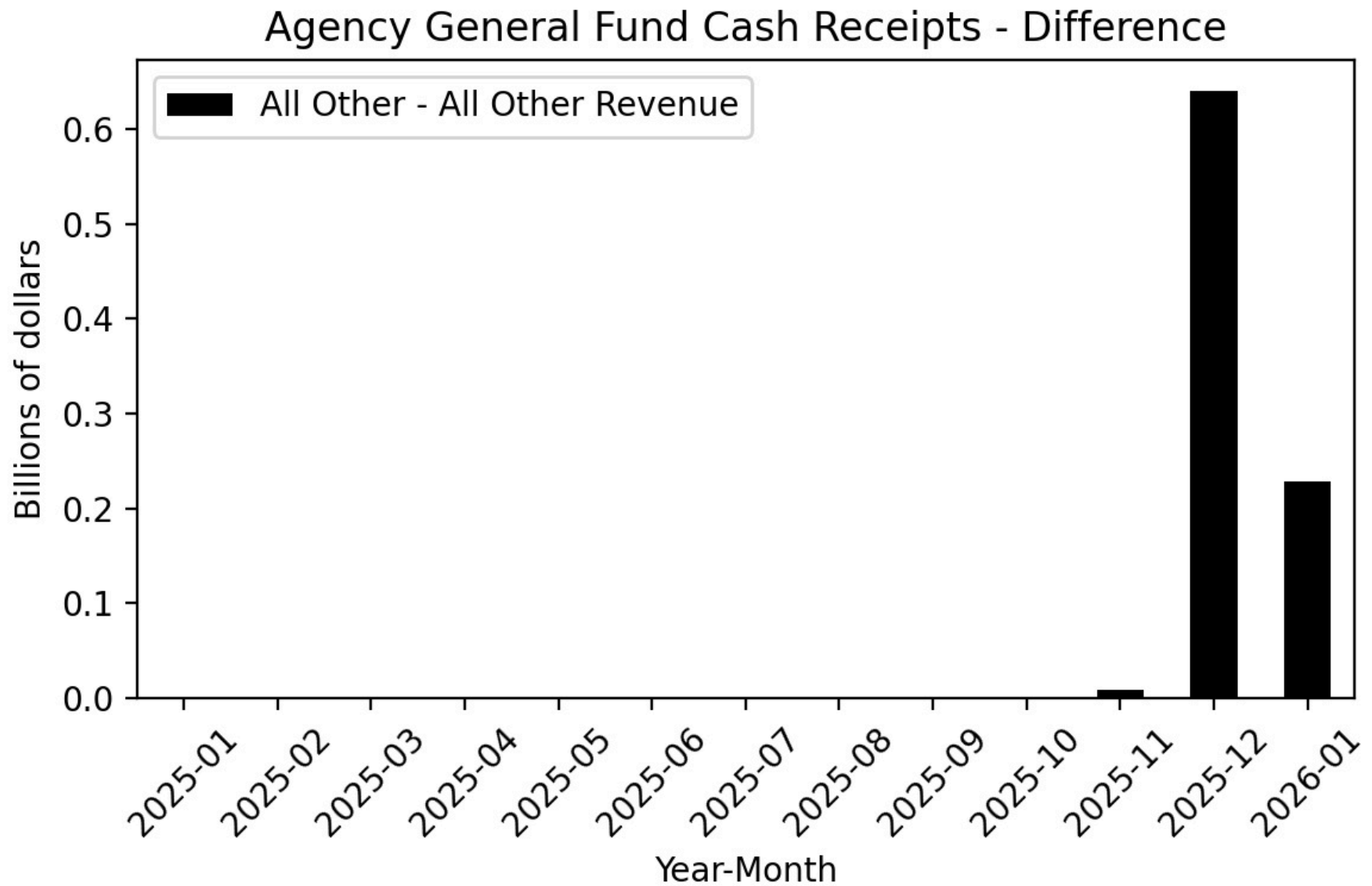
**Figure 45**



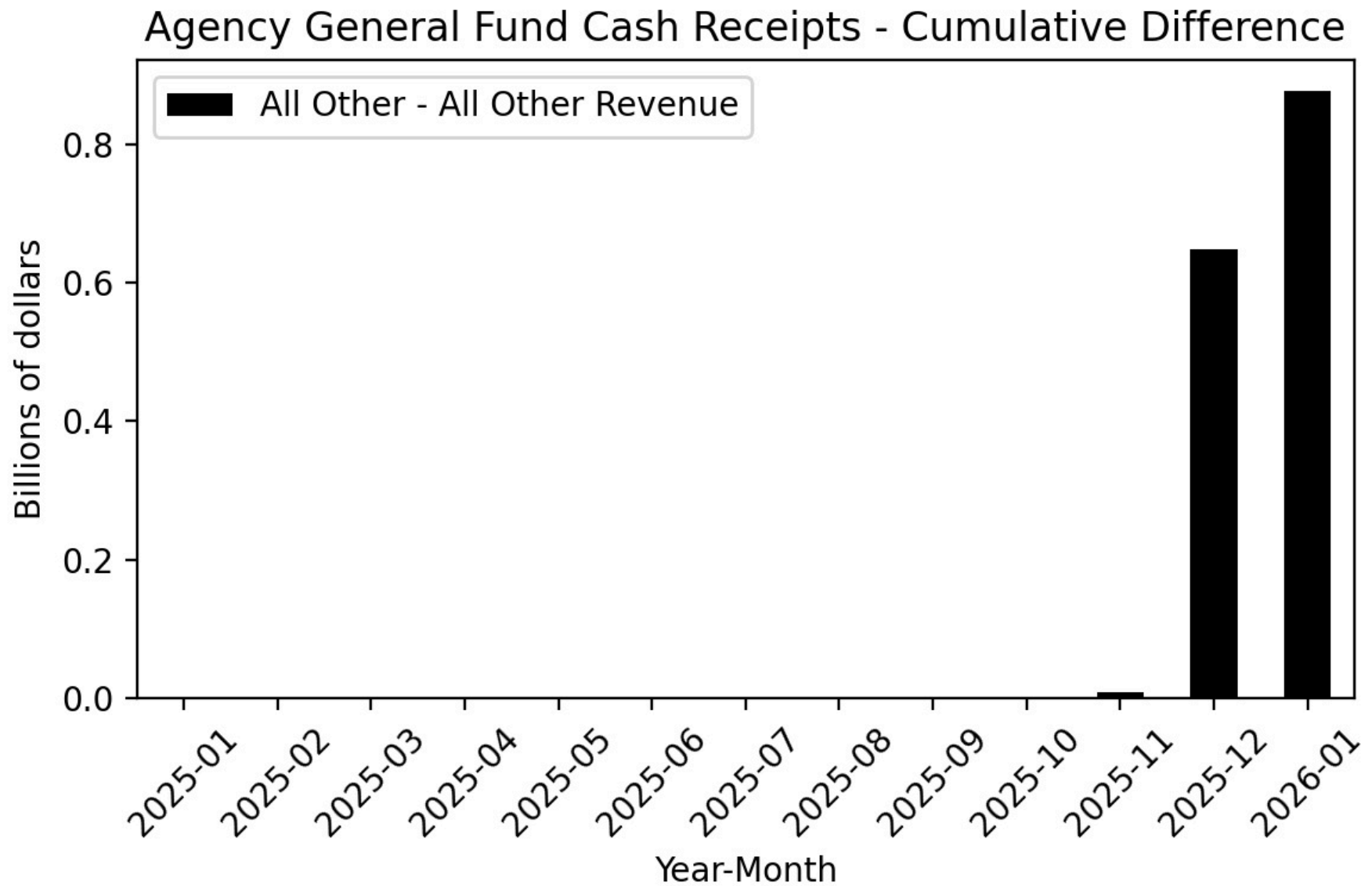
**Figure 46**



**Figure 47**



**Figure 48**



**Figure 49**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-All Other Revenue

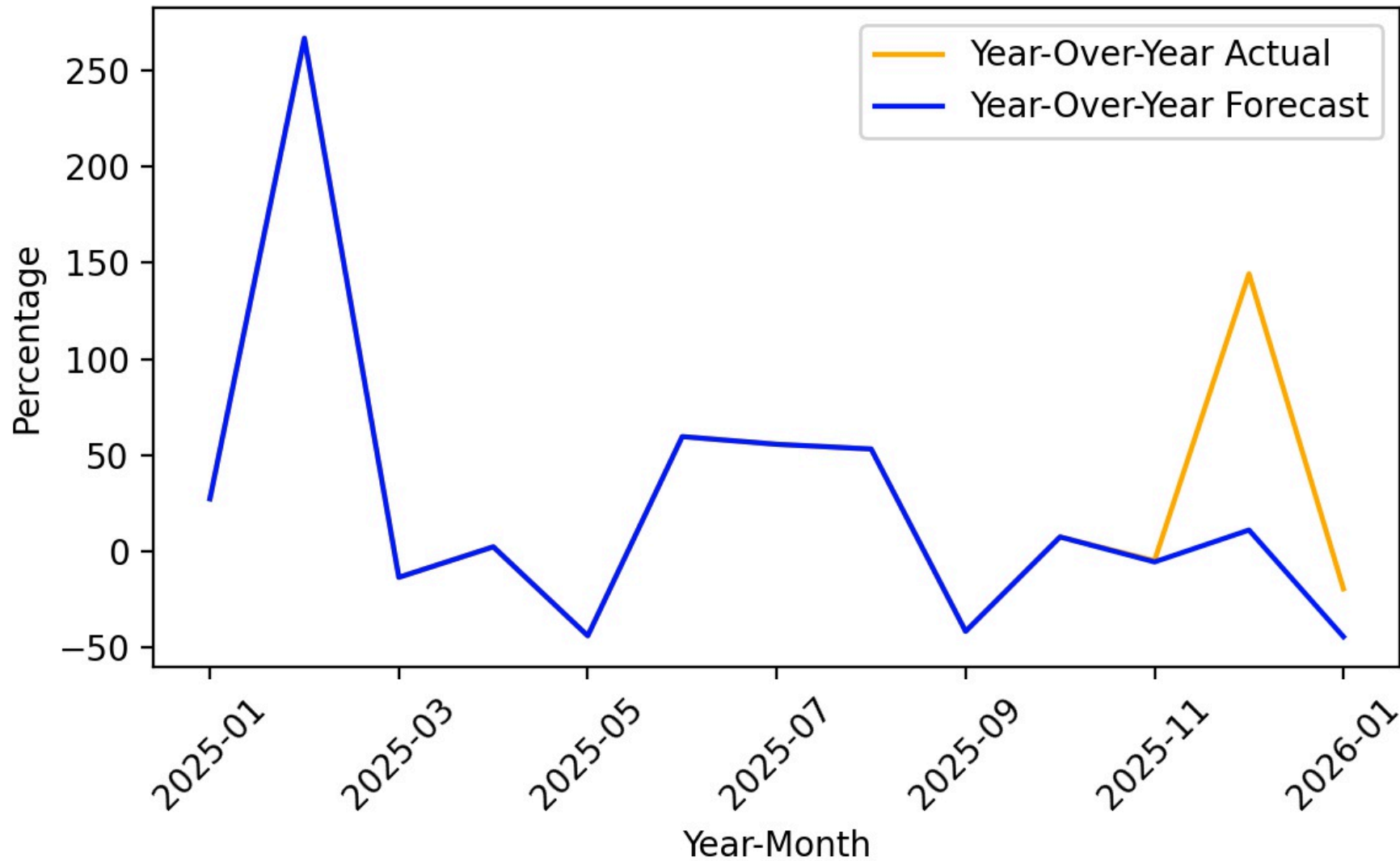
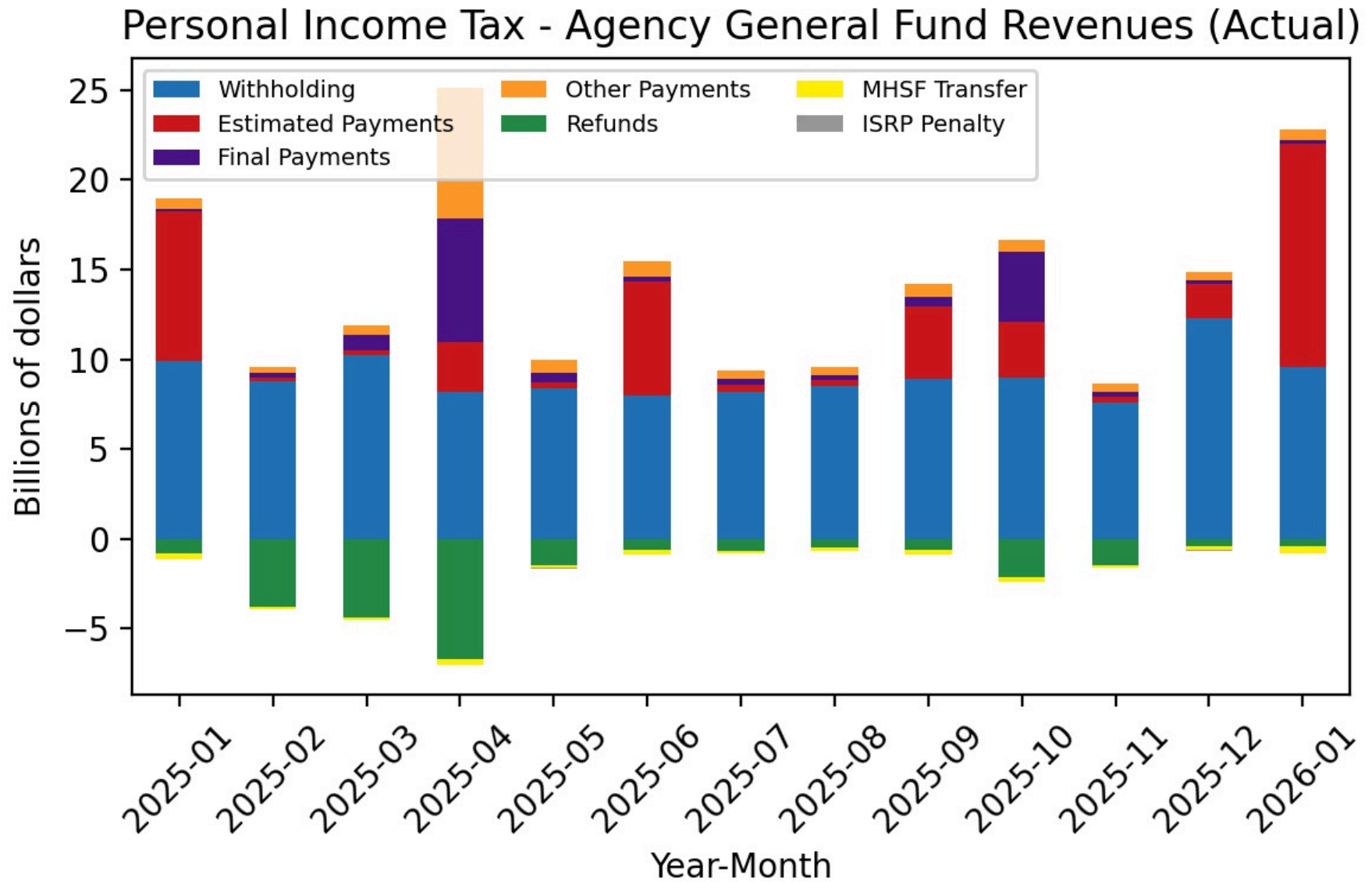
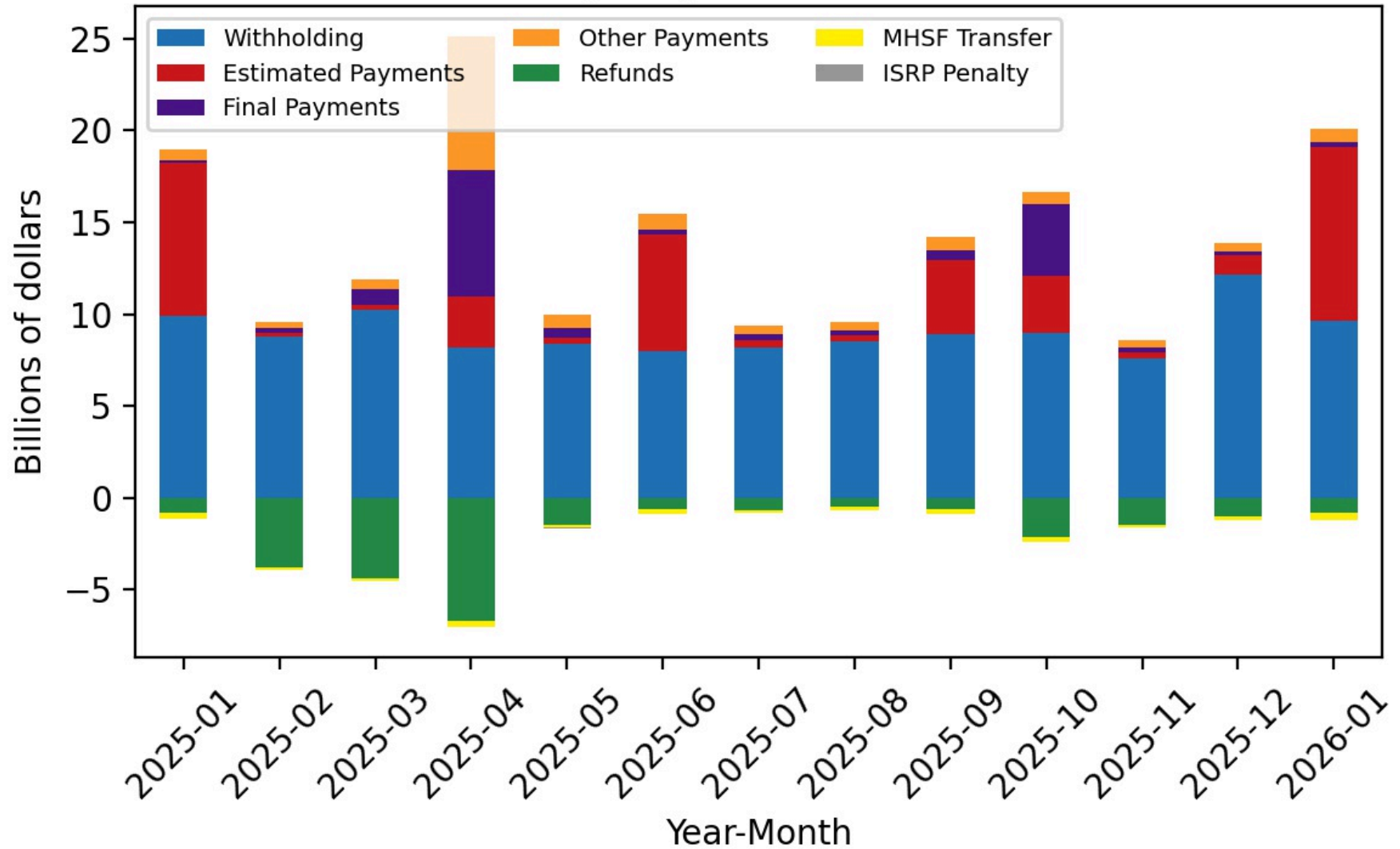


Figure 50



**Figure 51**

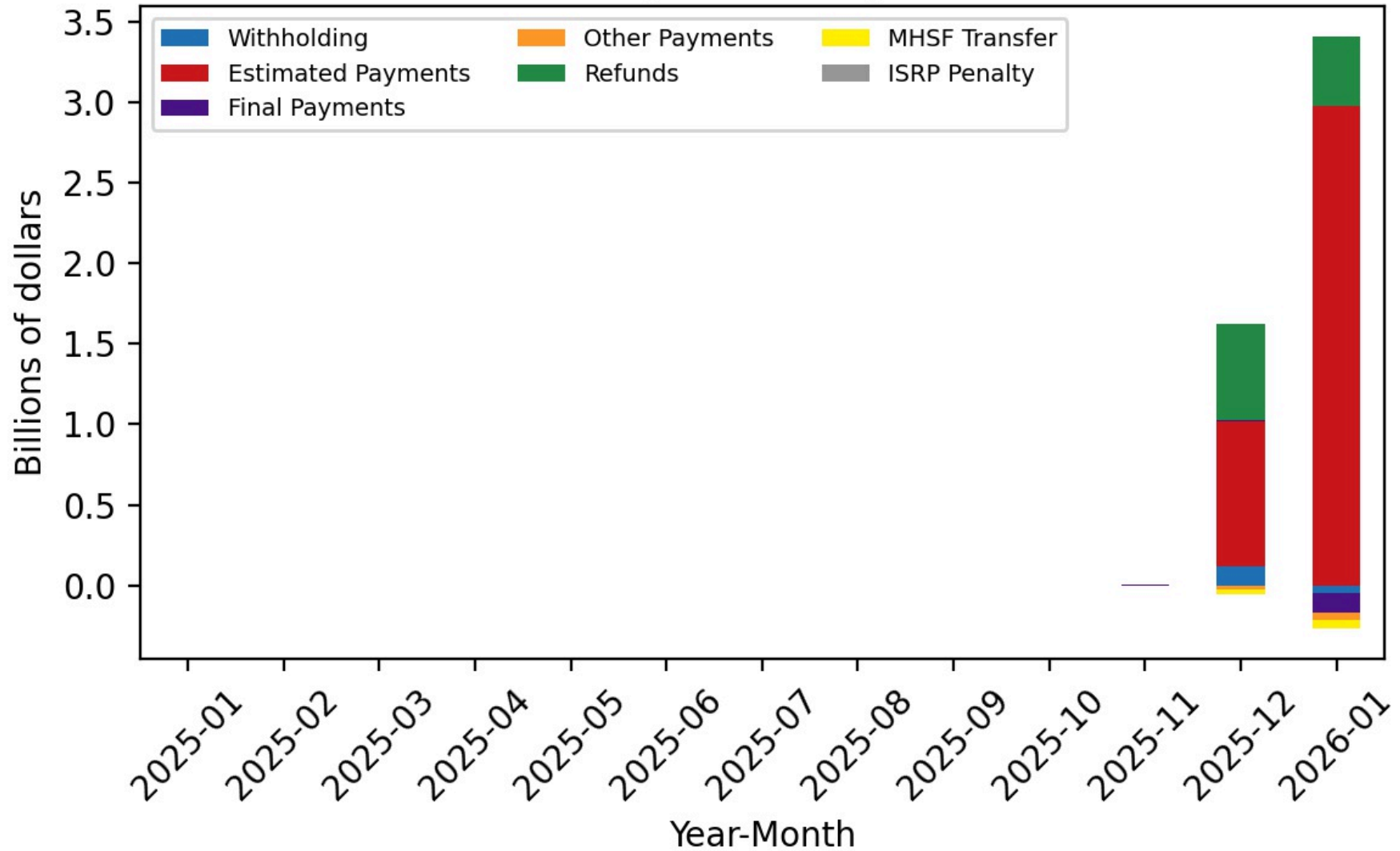
**Personal Income Tax - Agency General Fund Revenues (Forecast)**





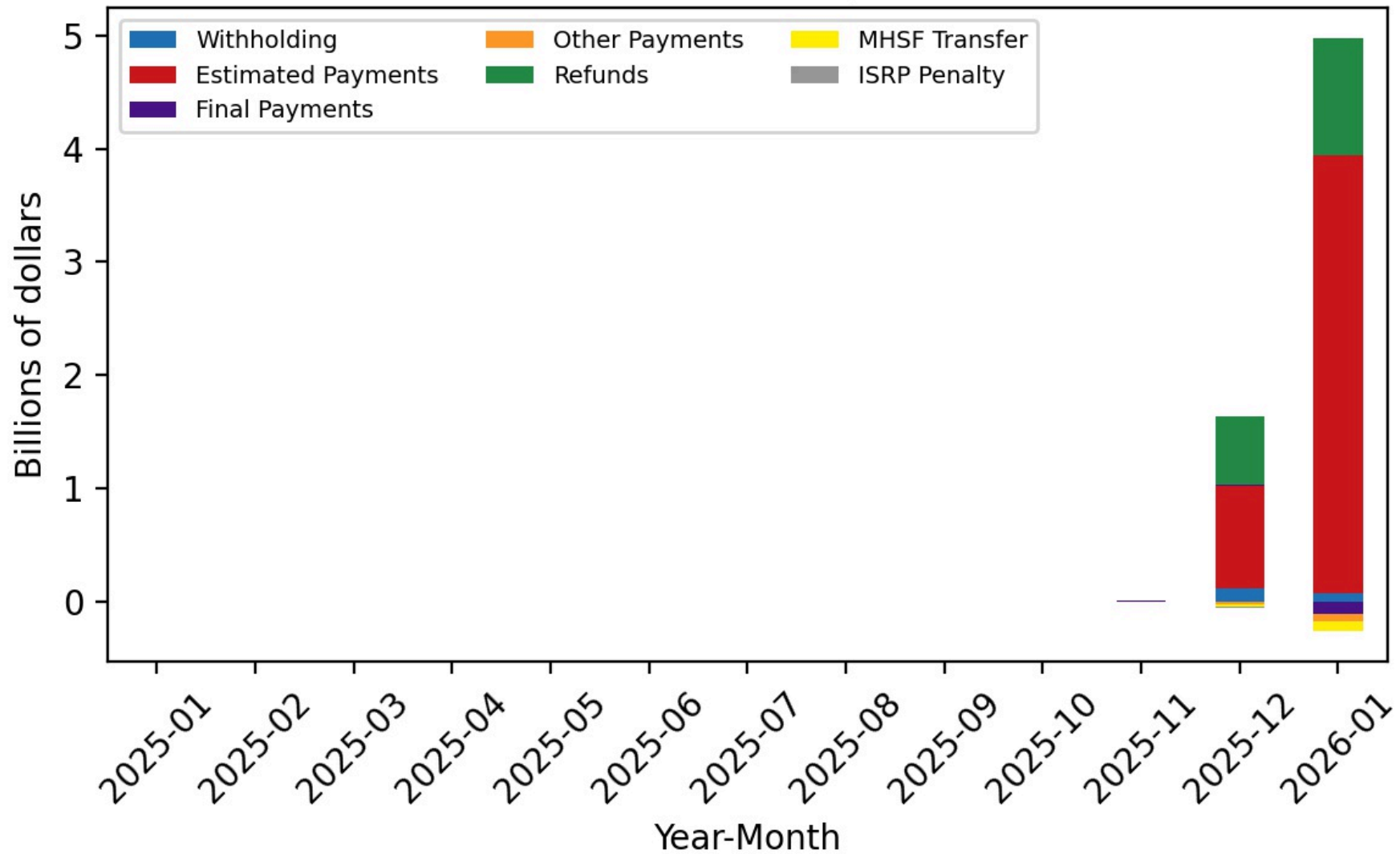
**Figure 52**

**Personal Income Tax - Agency General Fund Revenues  
(Difference)**

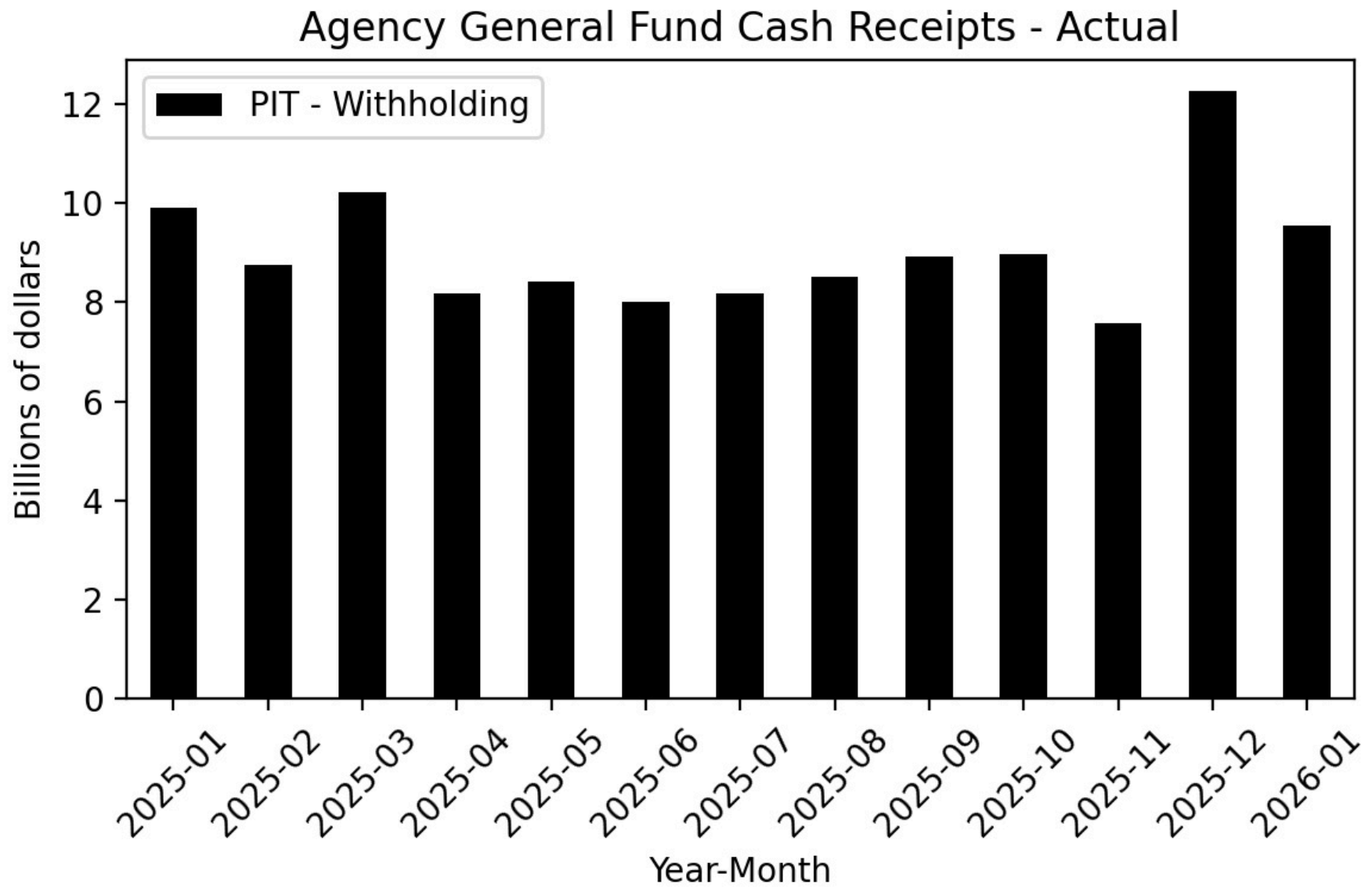


**Figure 53**

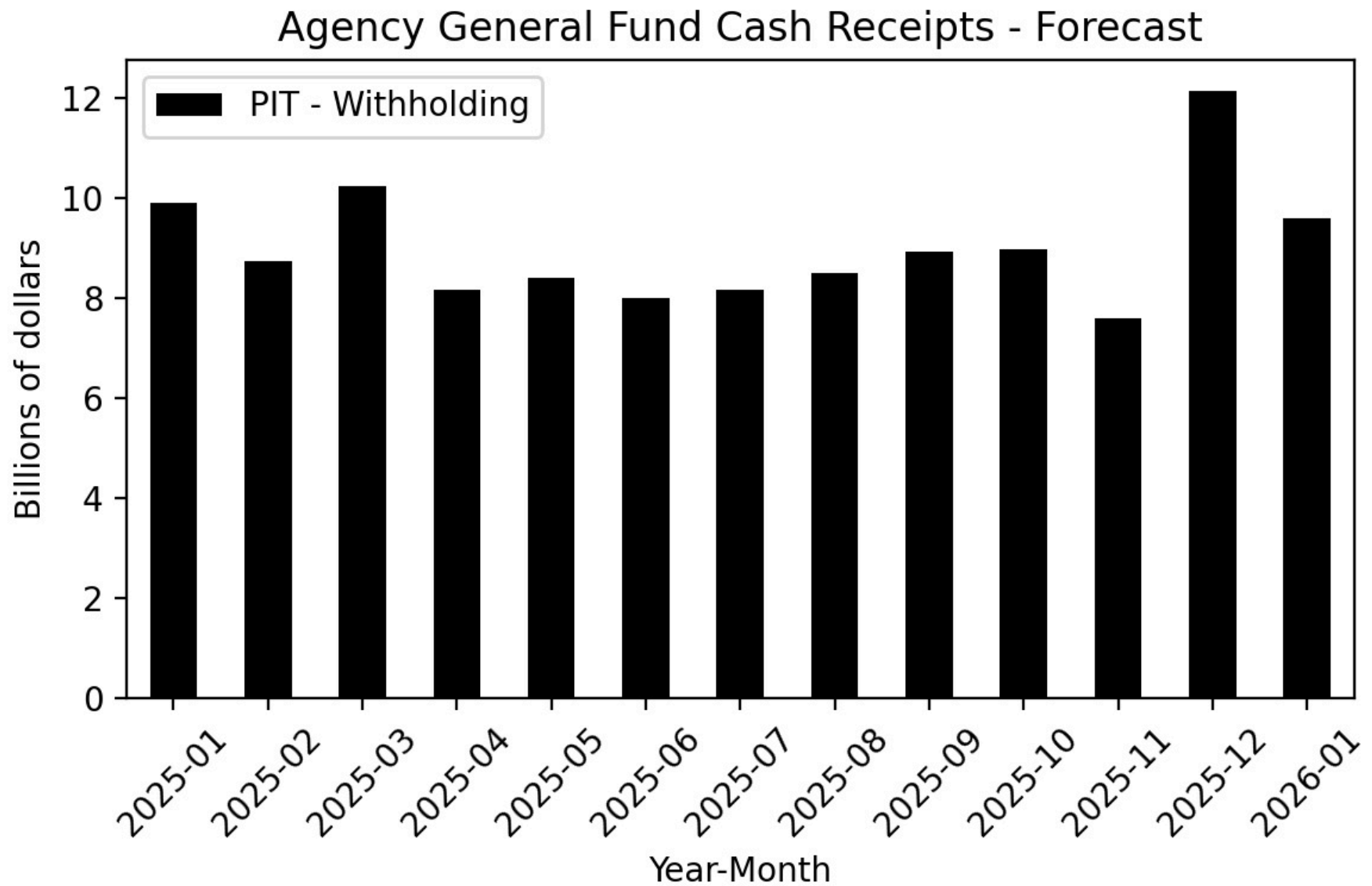
**Personal Income Tax - Agency General Fund Revenues (Cumulative Difference)**



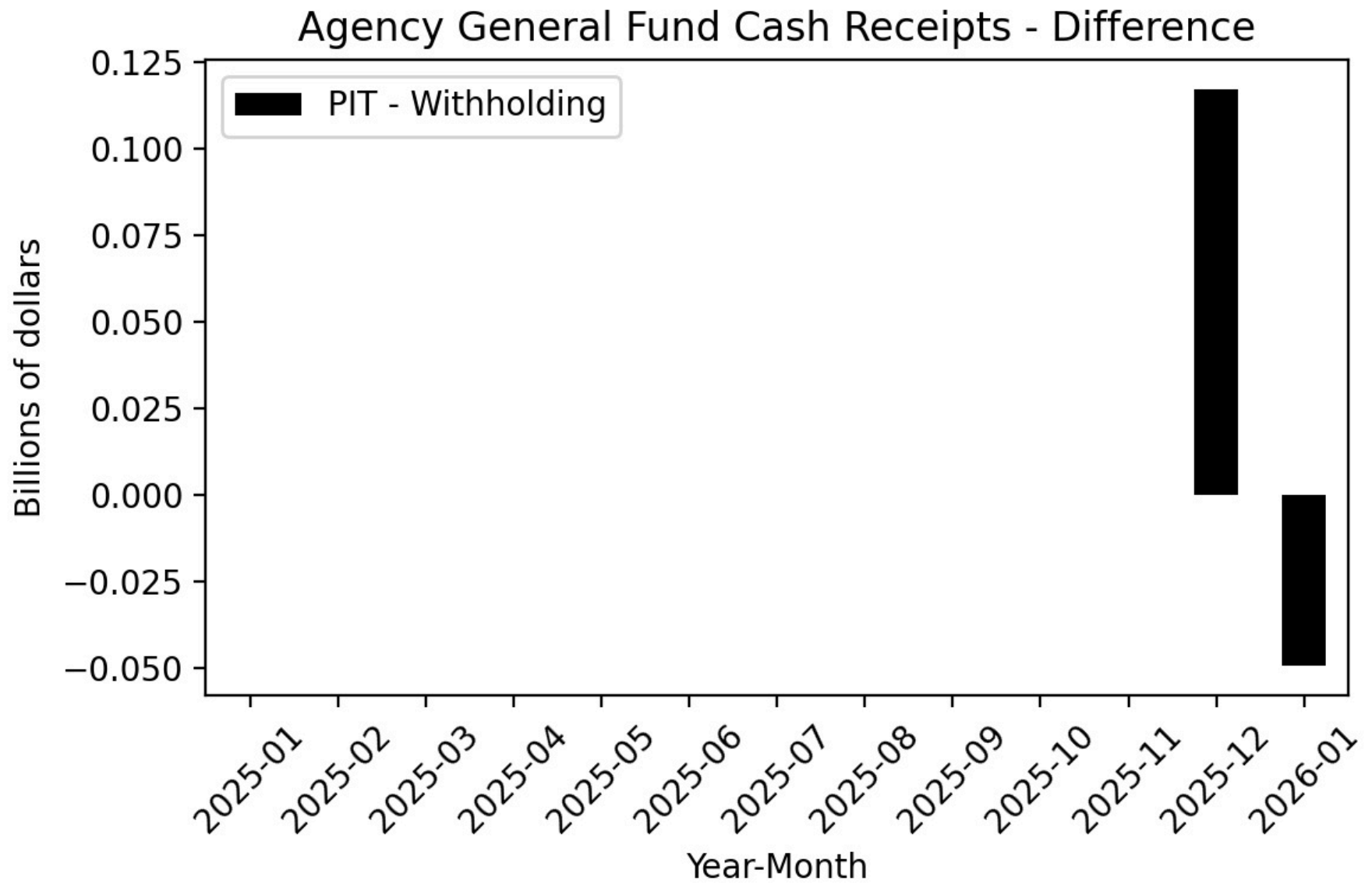
**Figure 54**



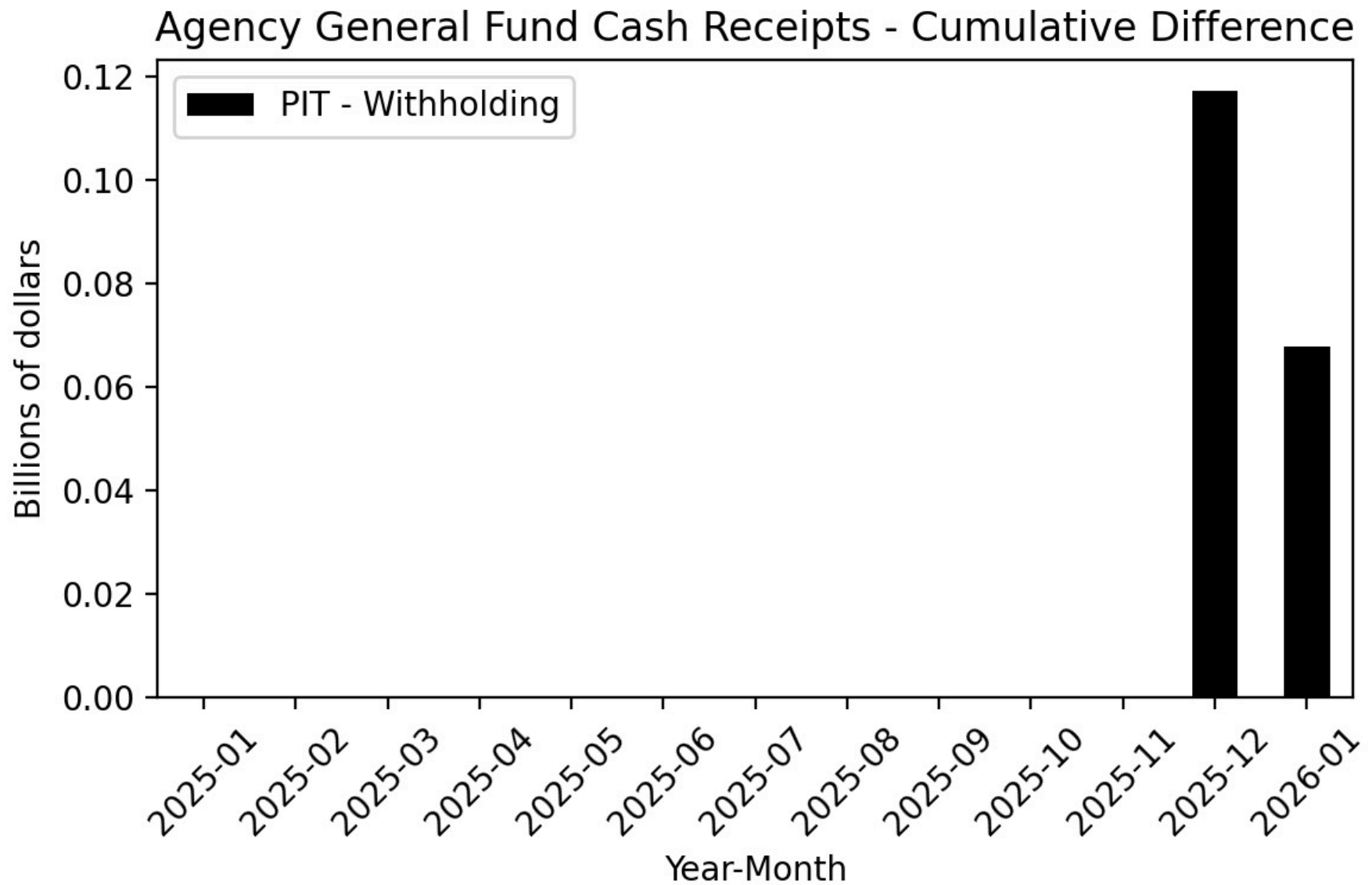
**Figure 55**



**Figure 56**

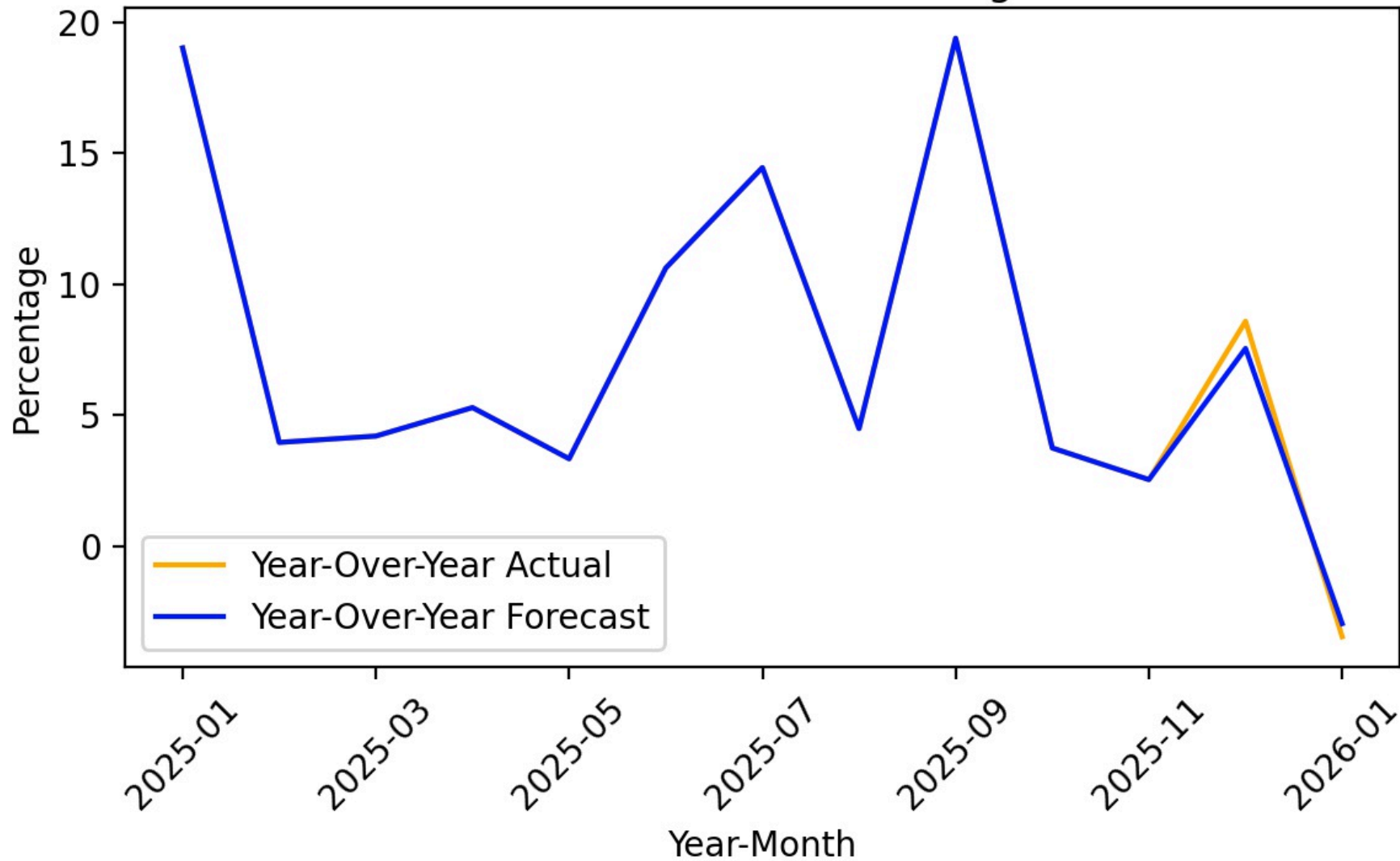


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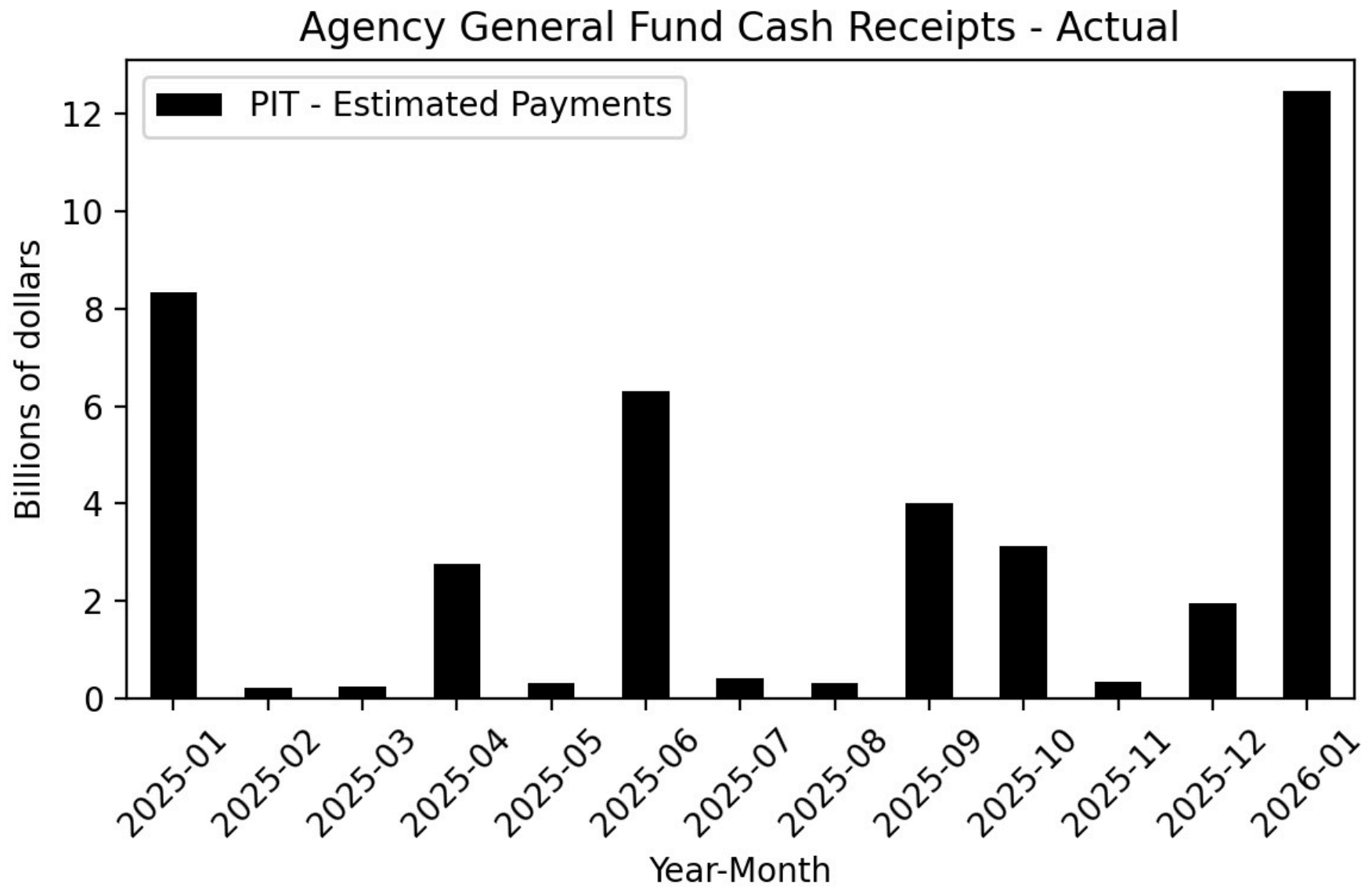


**Figure 58**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-Withholding

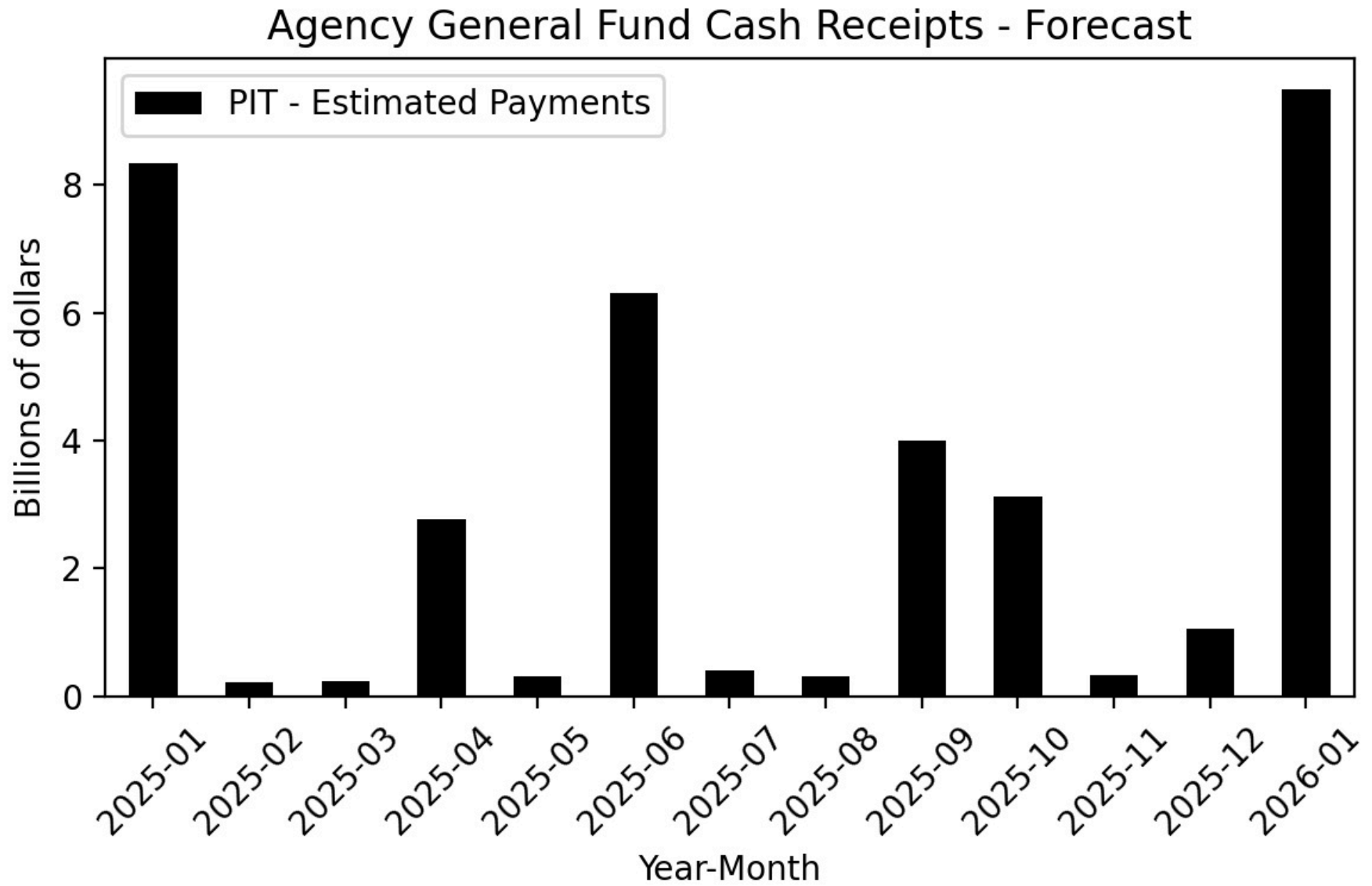


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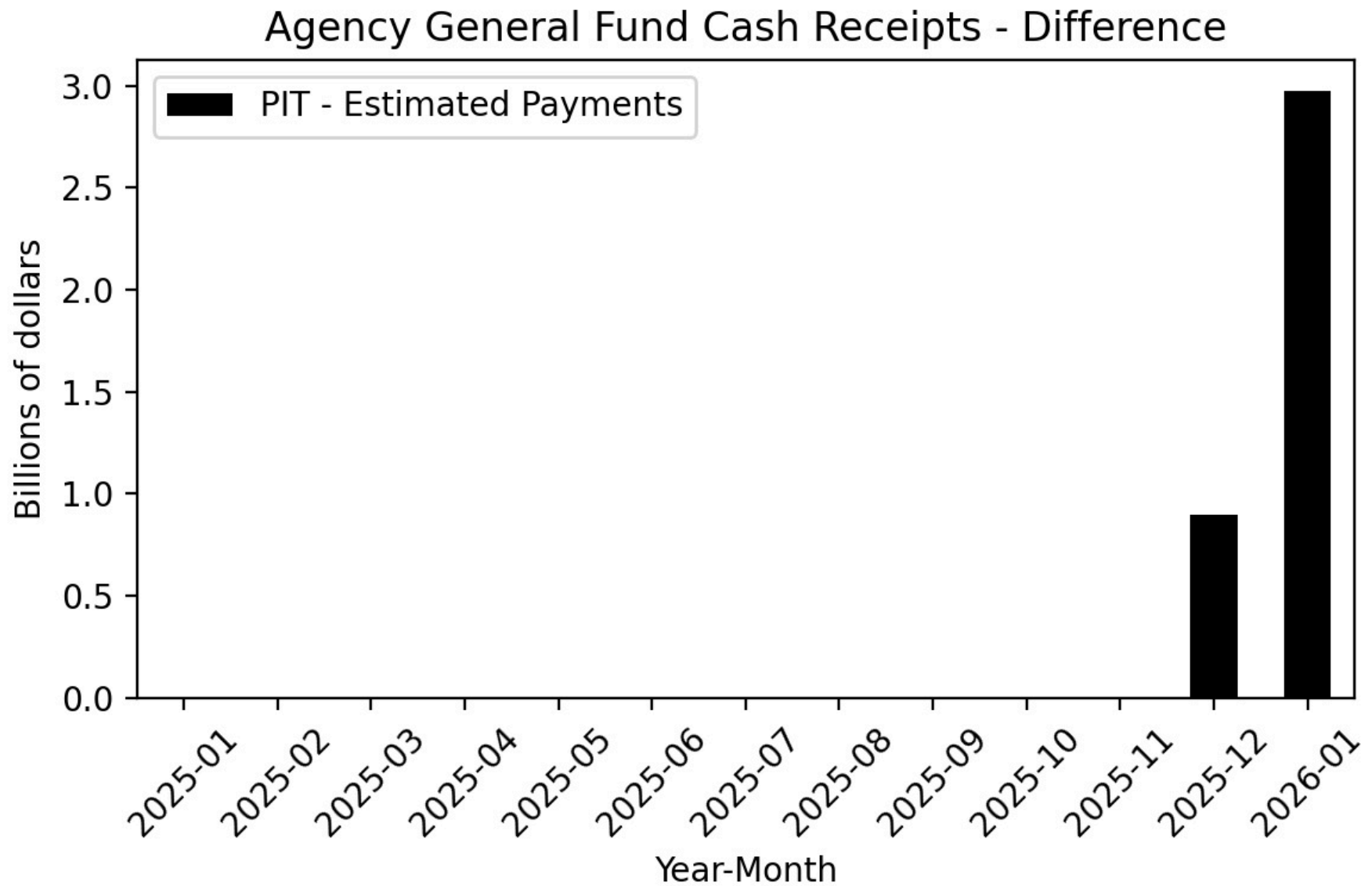




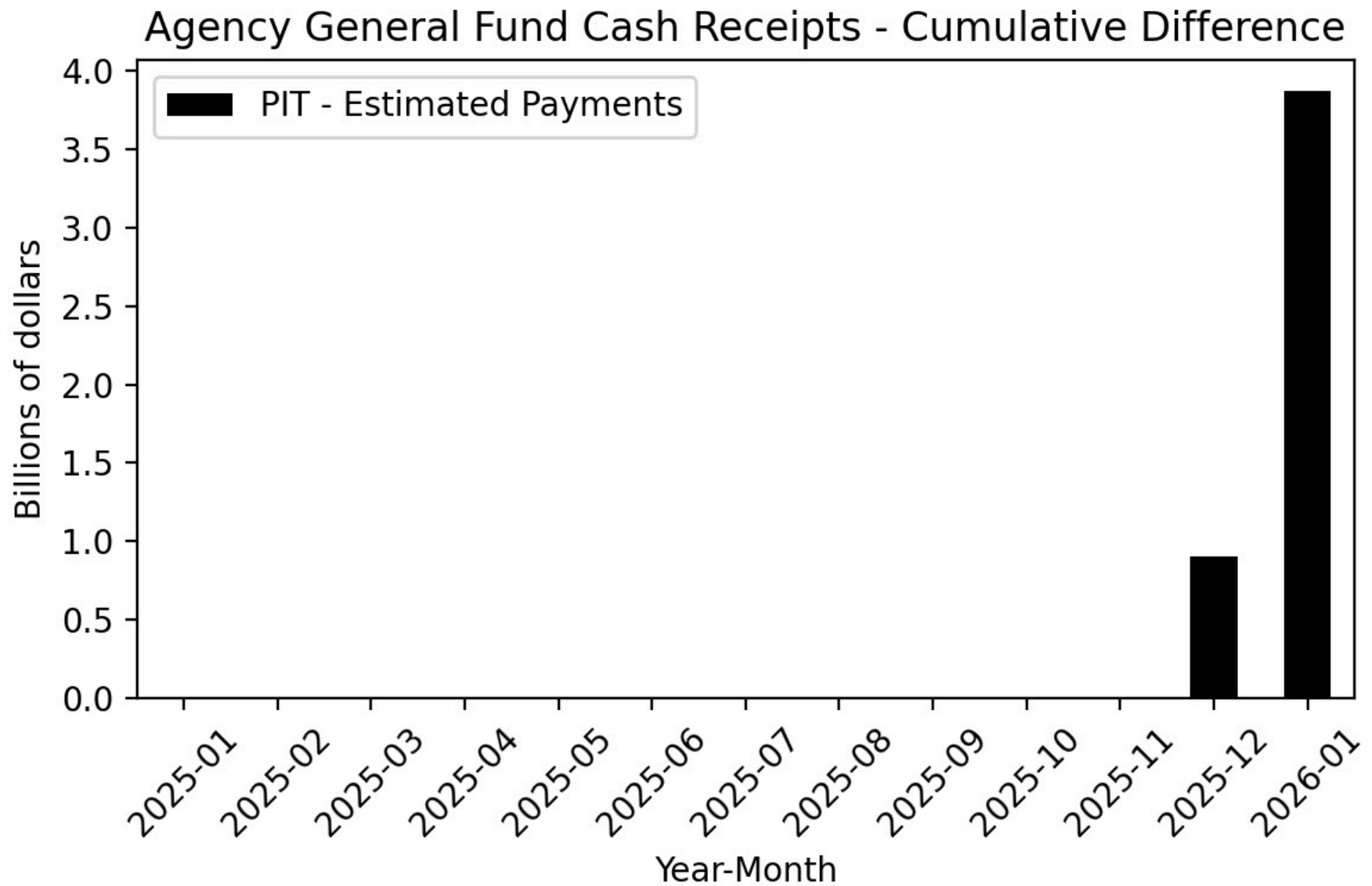
**Figure 60**



**Figure 61**

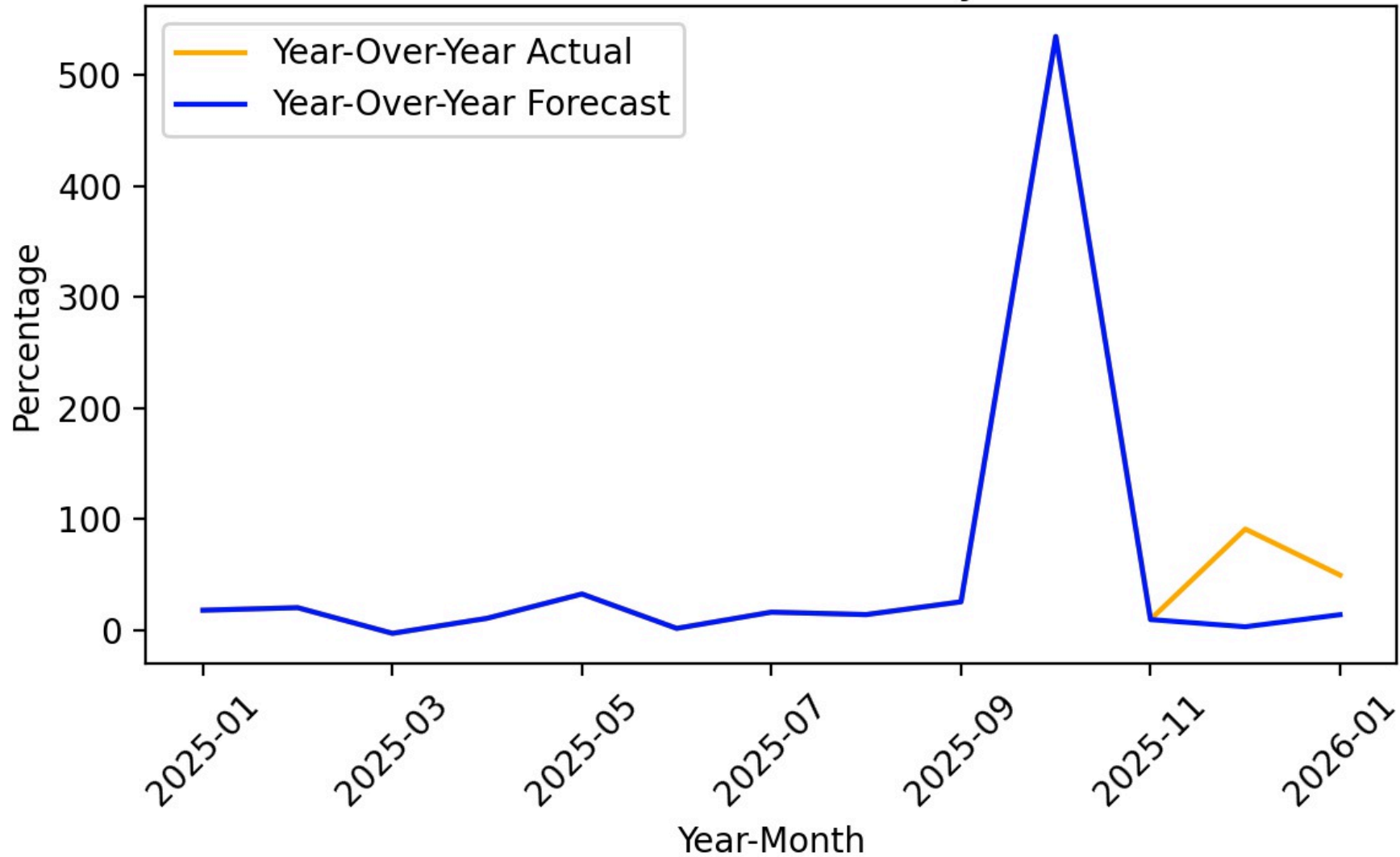


**Figure 62**

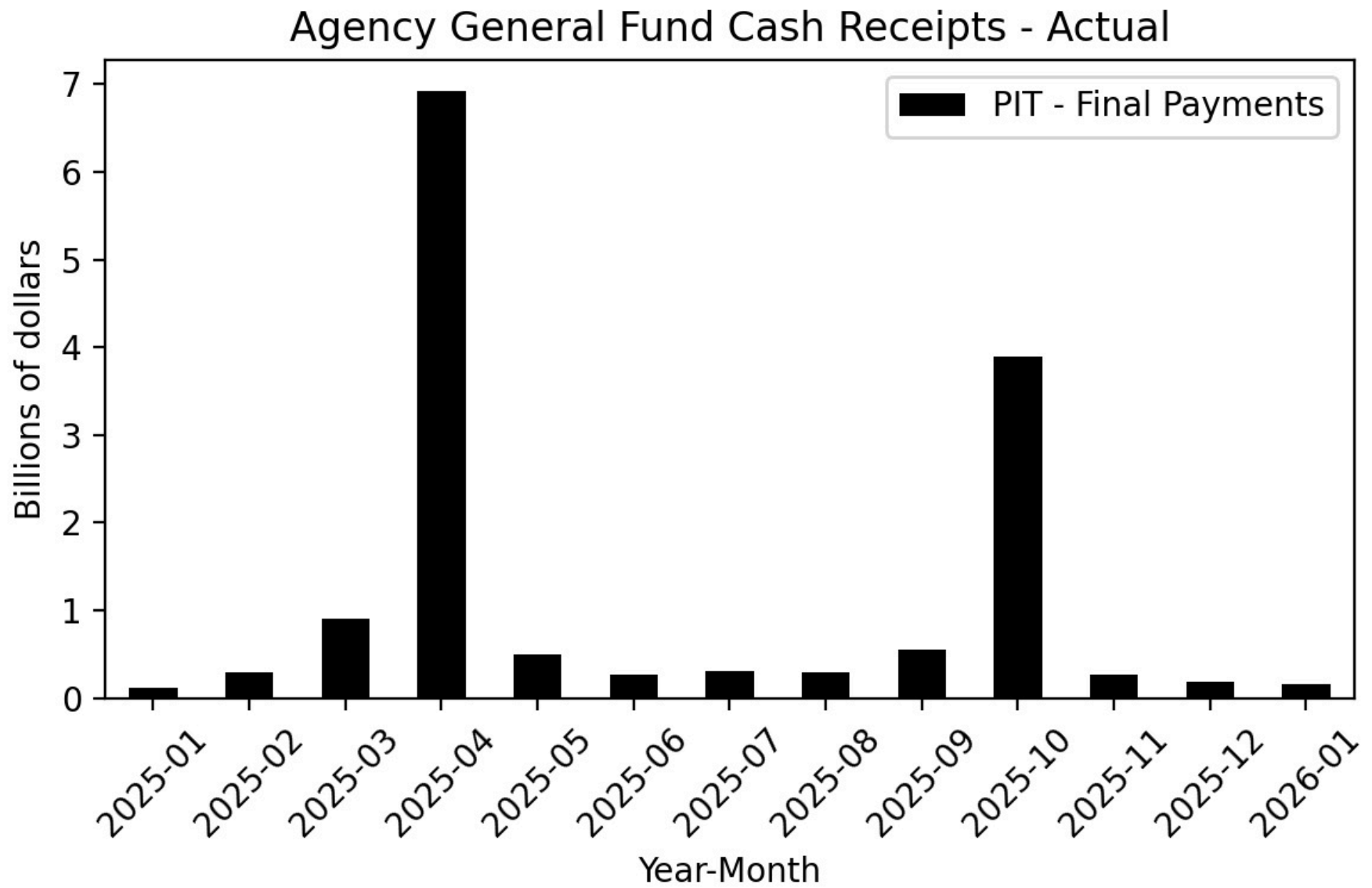


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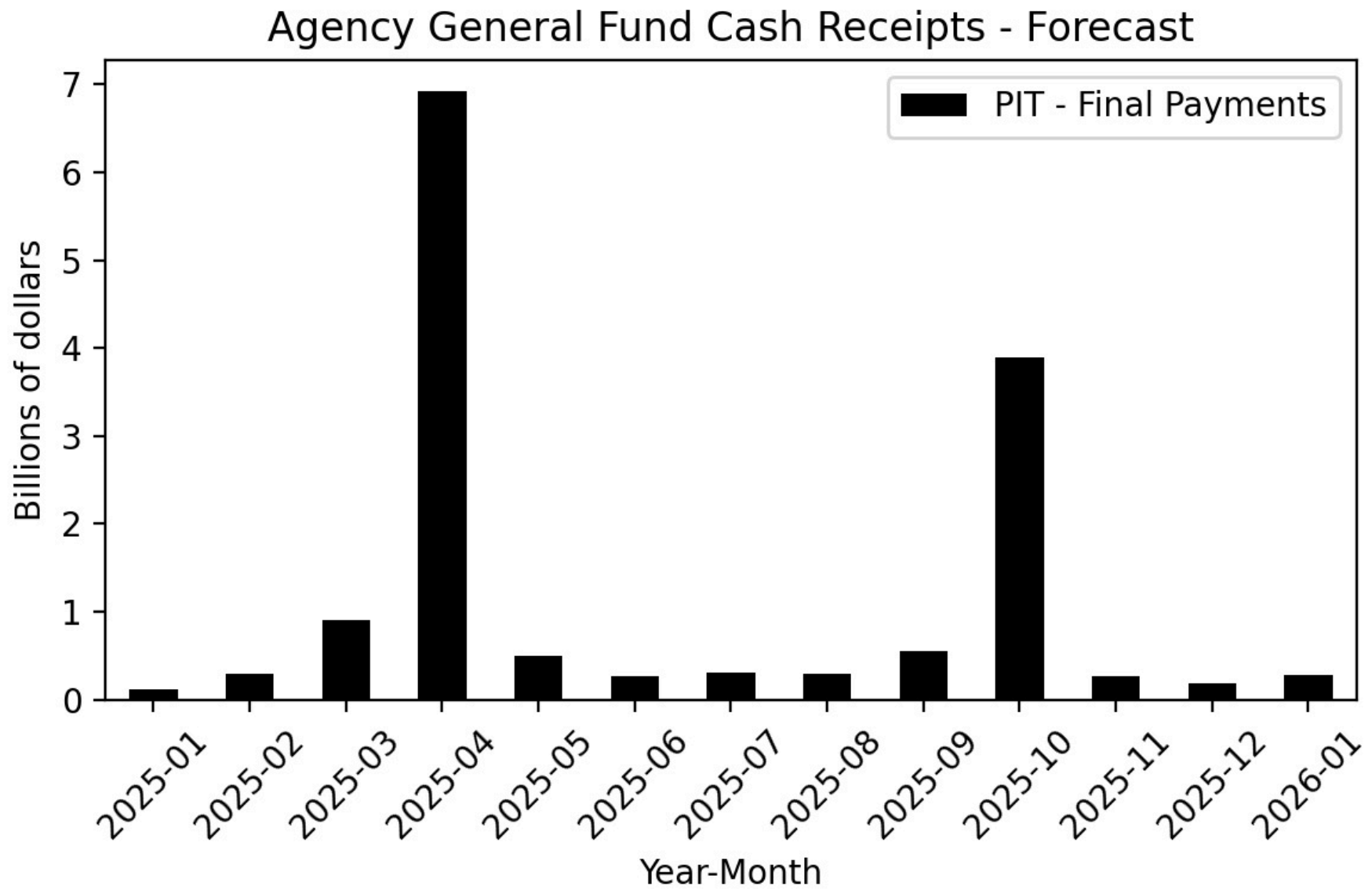
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-Estimated Payments



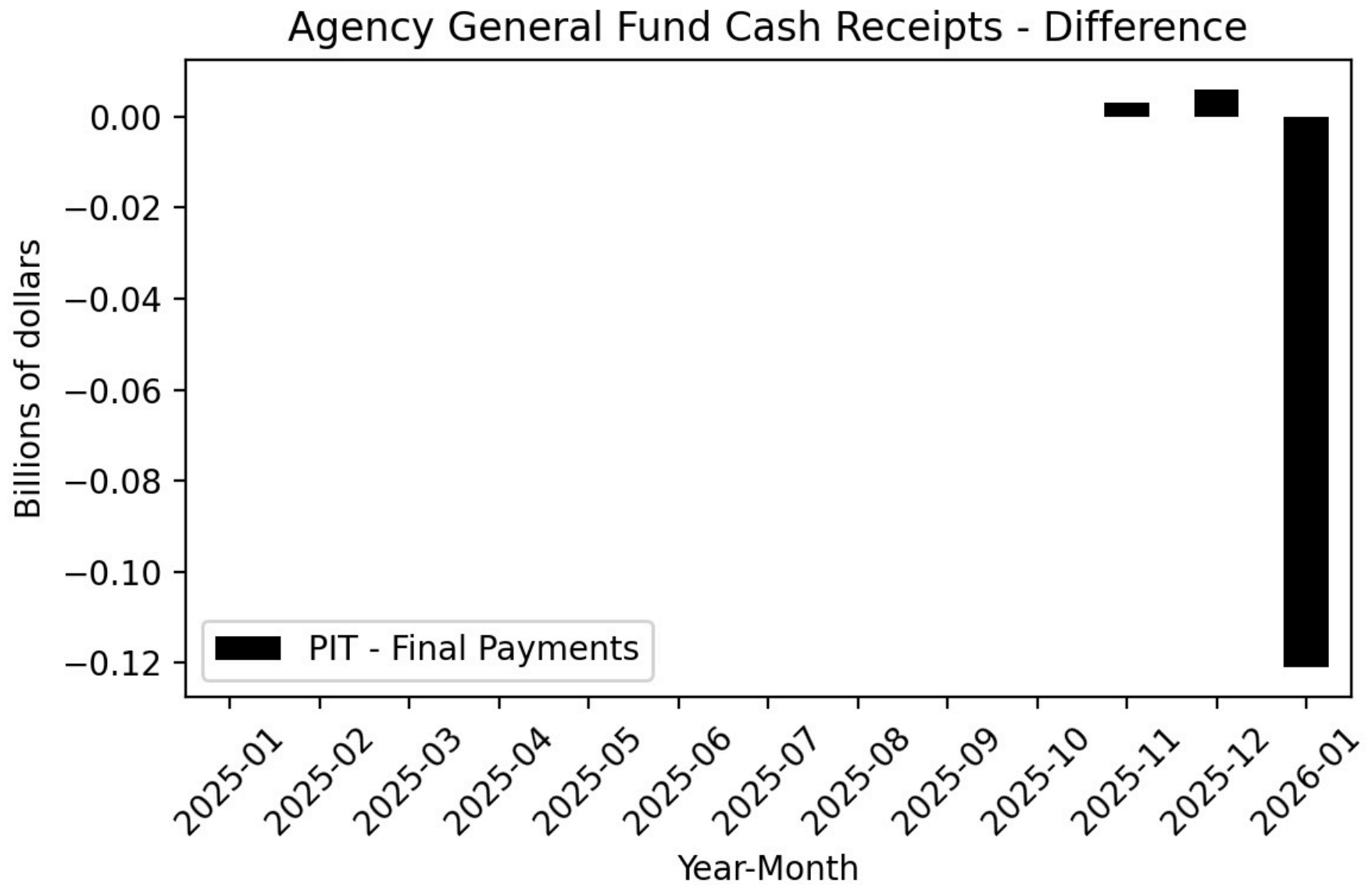
**Figure 64**



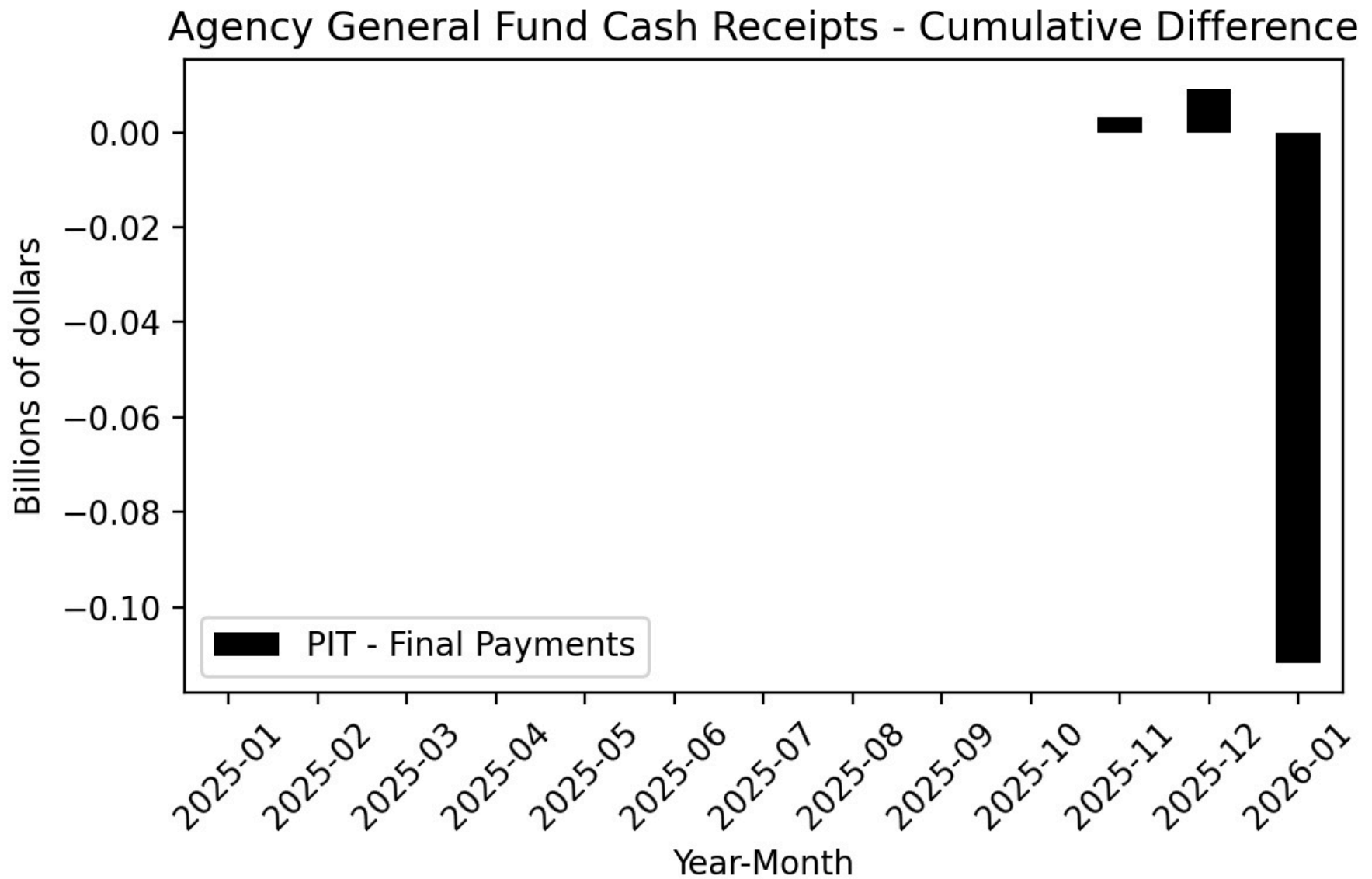
**Figure 65**



**Figure 66**



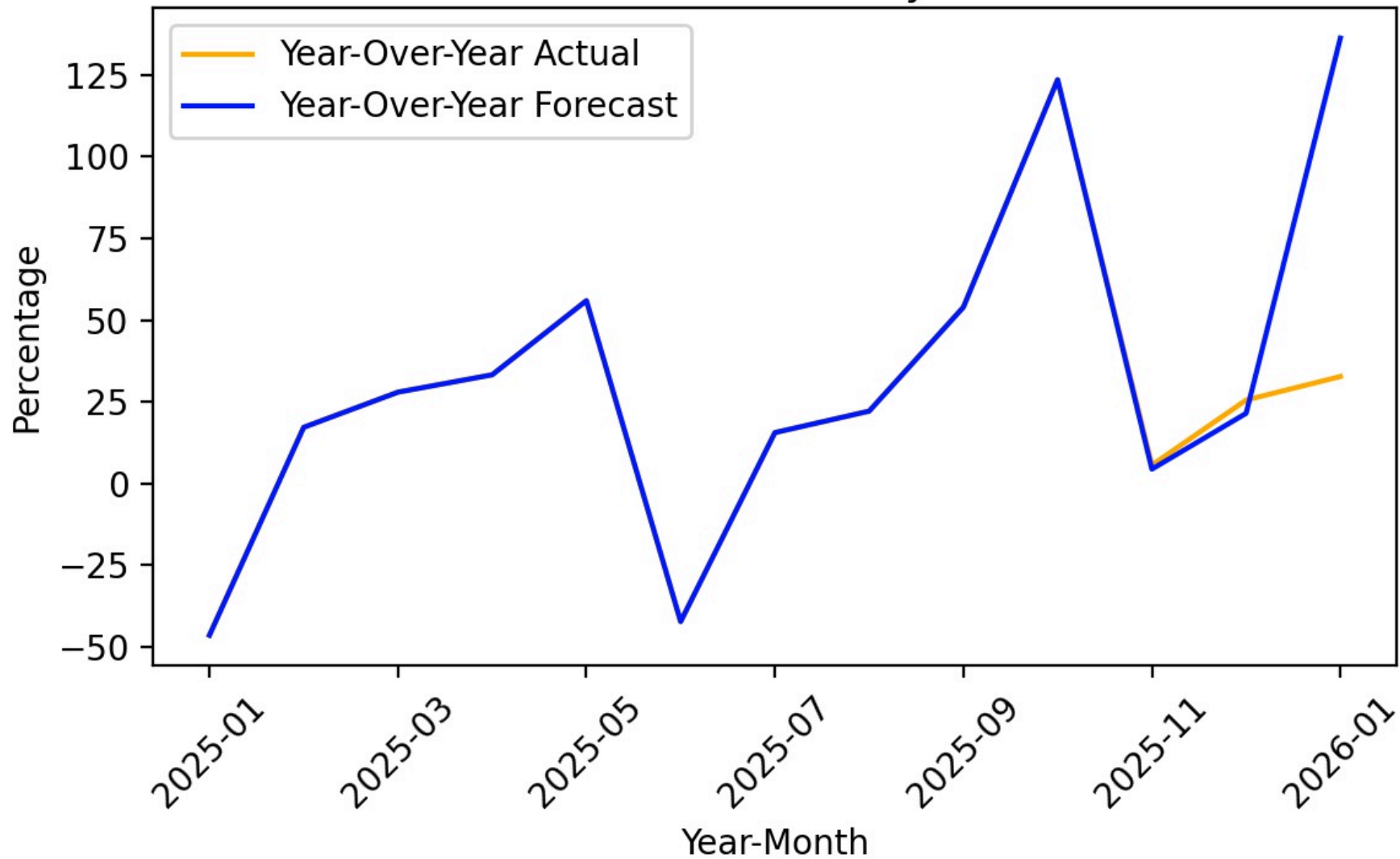
**Figure 67**



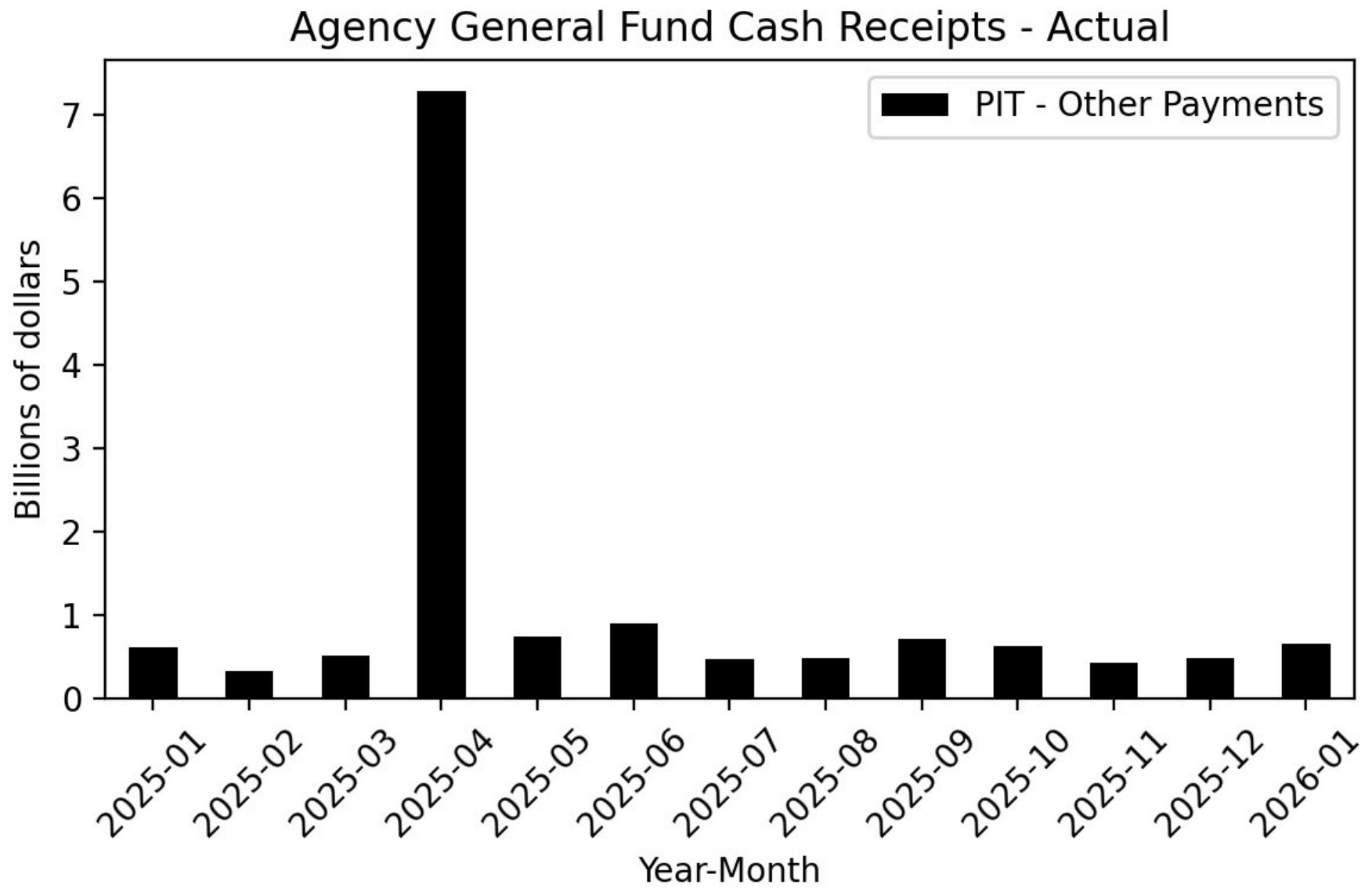


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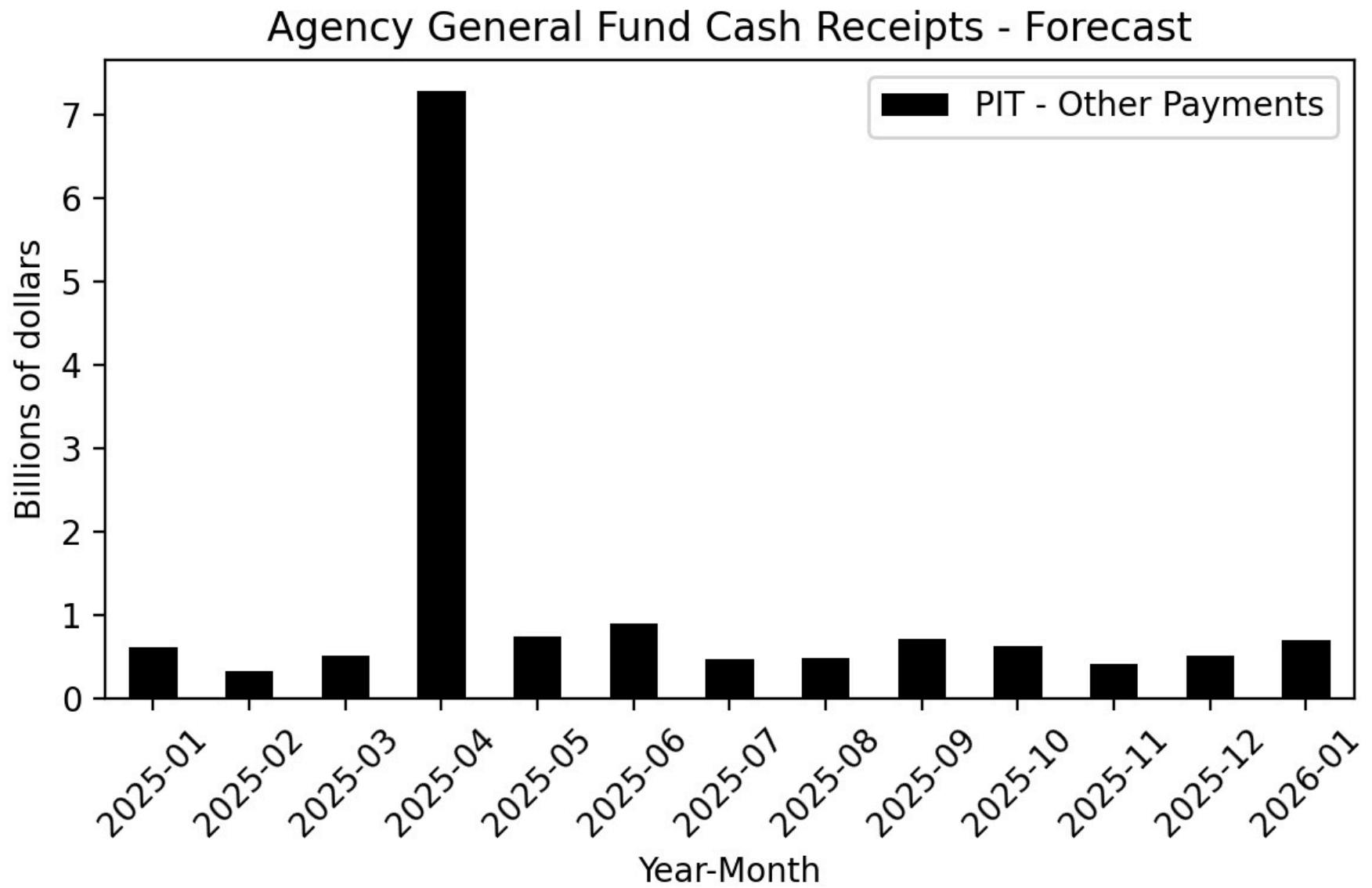
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-Final Payments



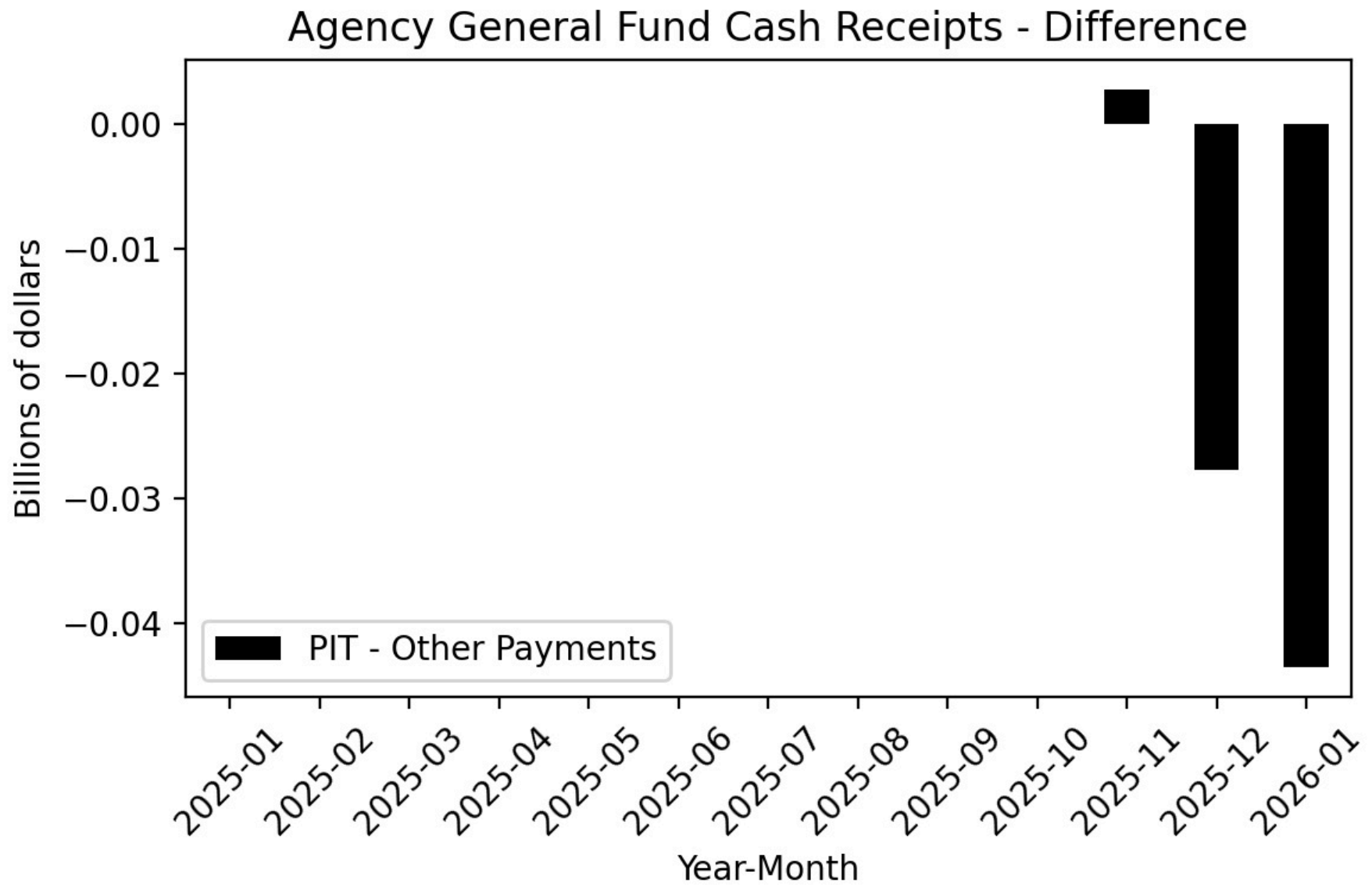
**Figure 69**



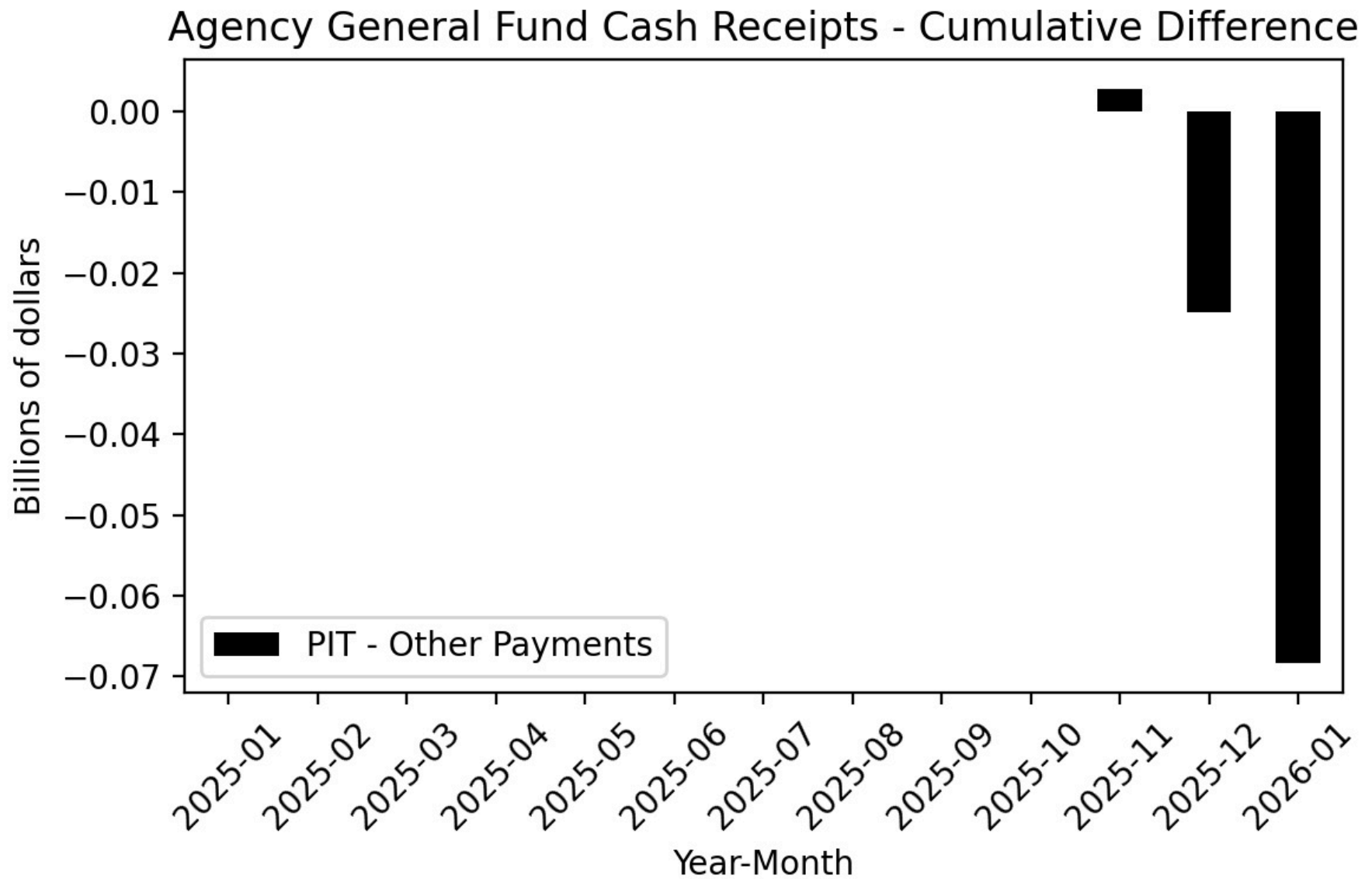
**Figure 70**



**Figure 71**



**Figure 72**



**Figure 73**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-Other Payments

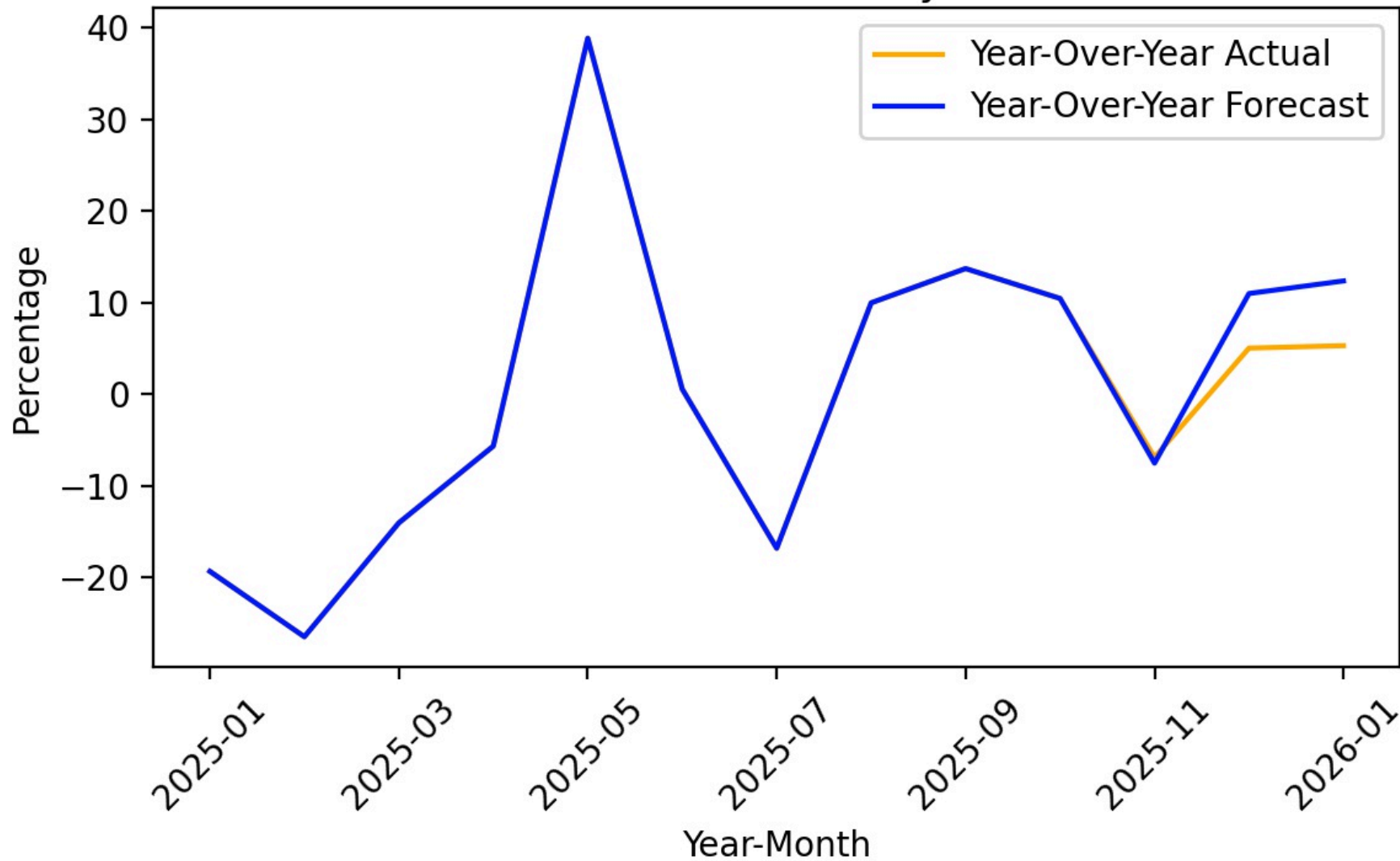
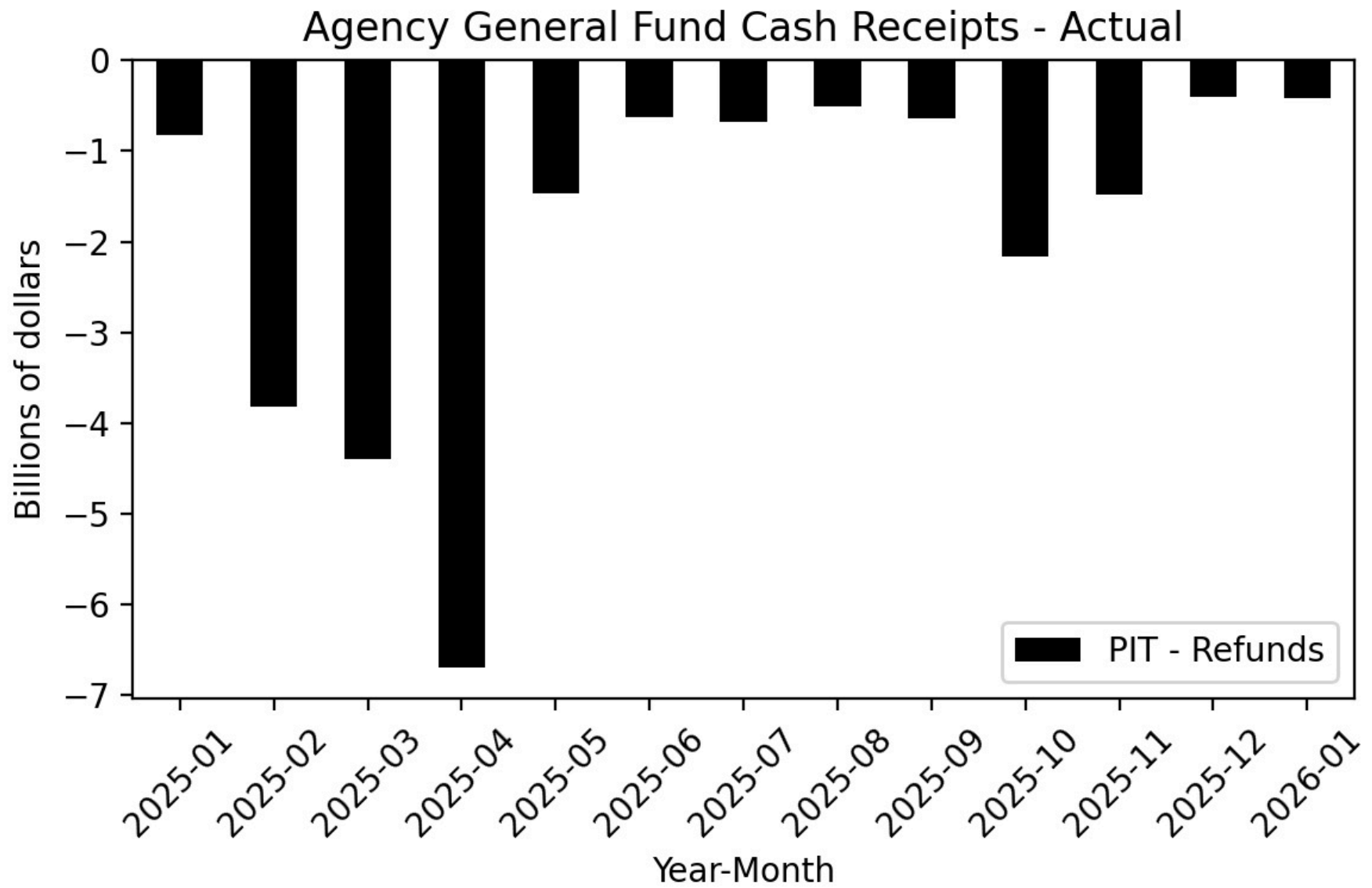
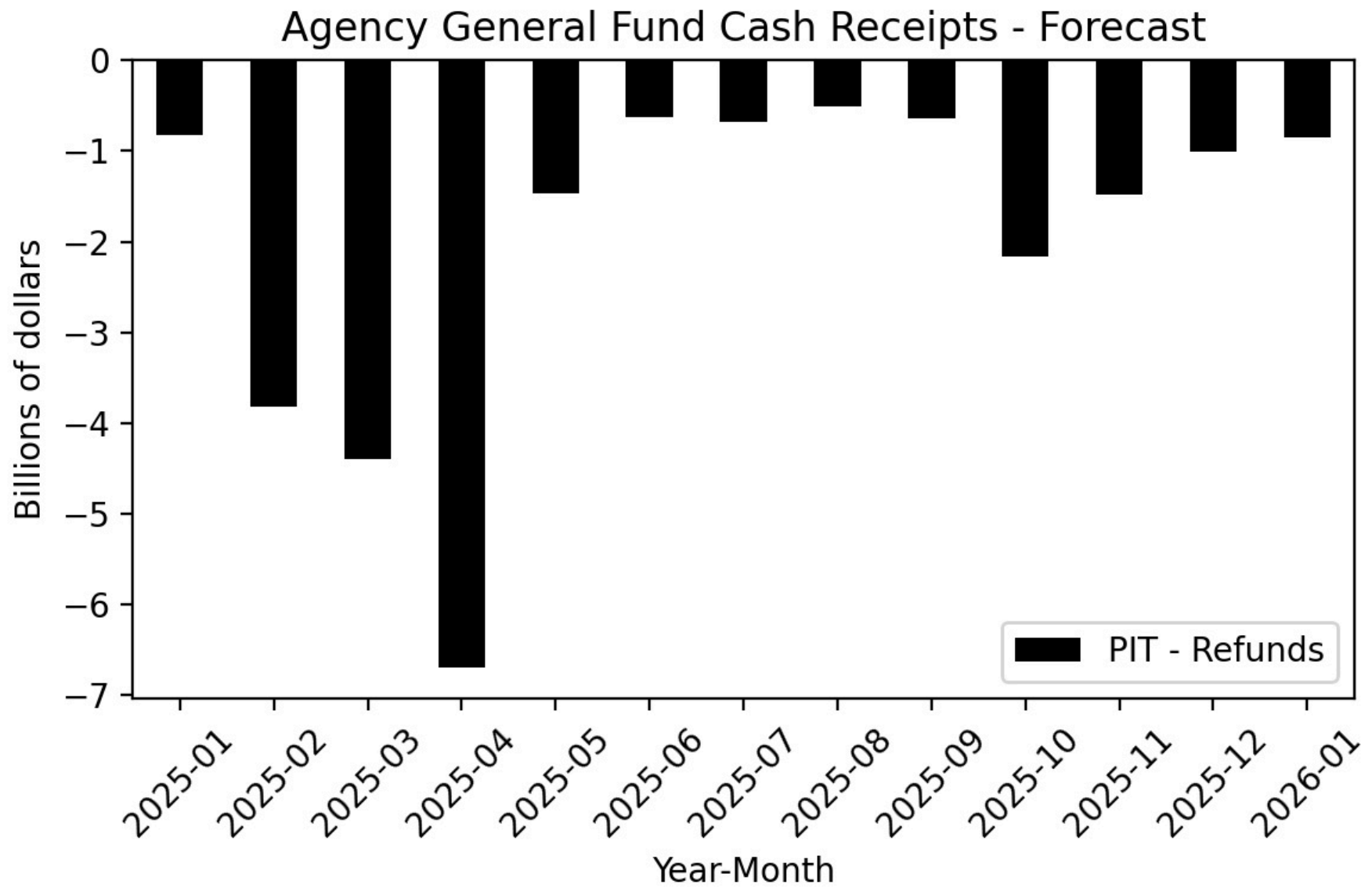


Figure 74

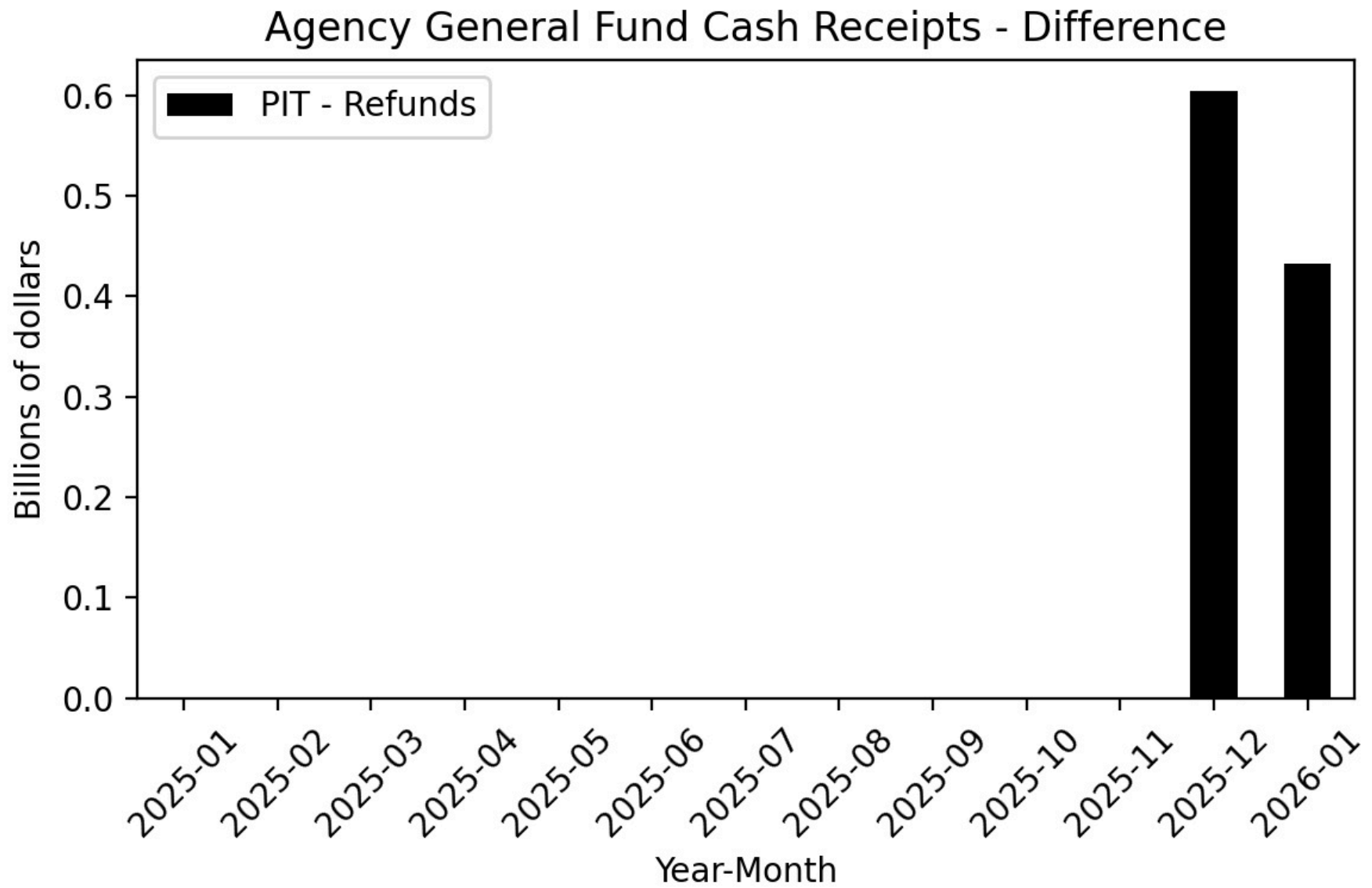


**Figure 75**

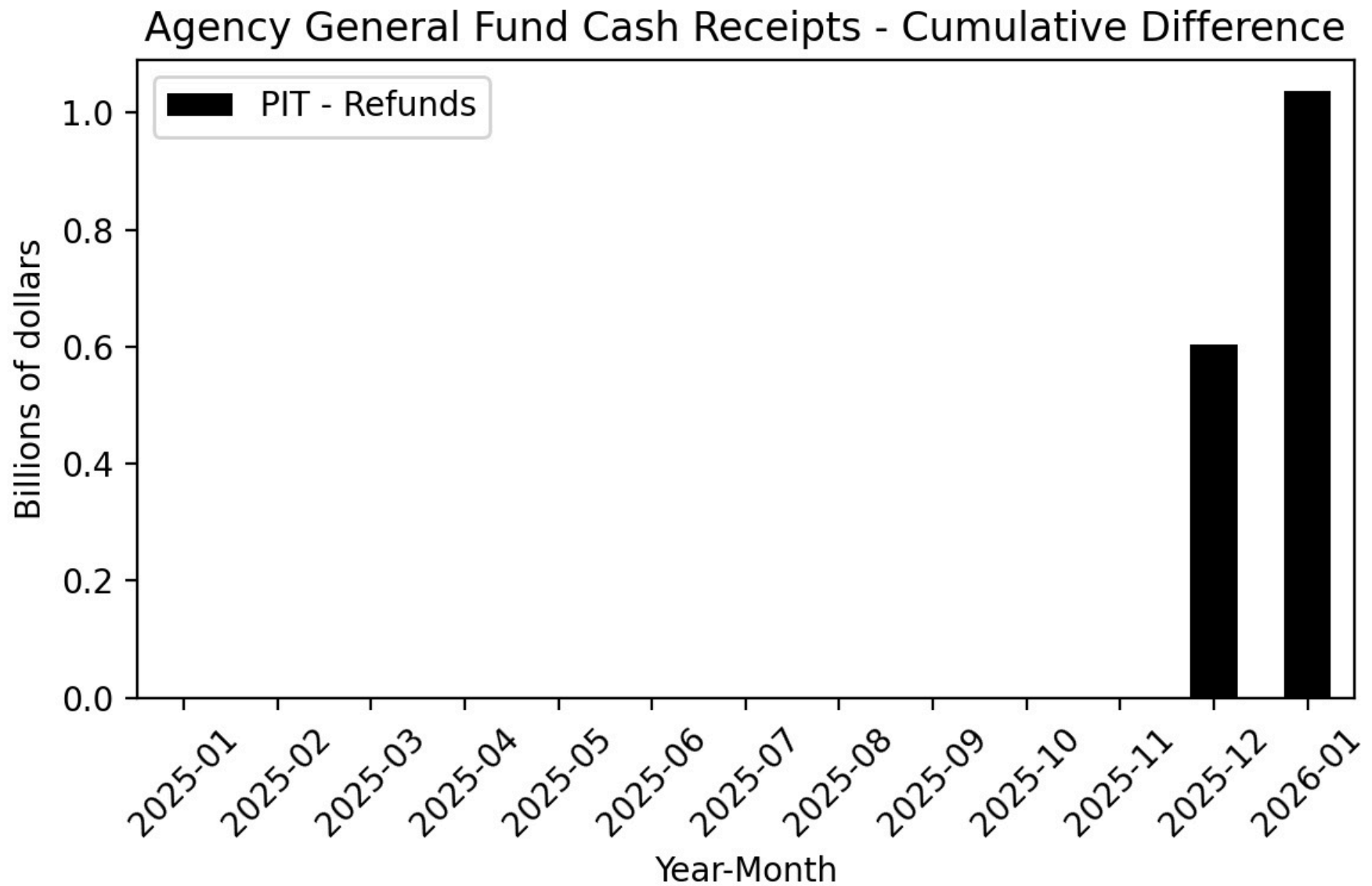




**Figure 76**

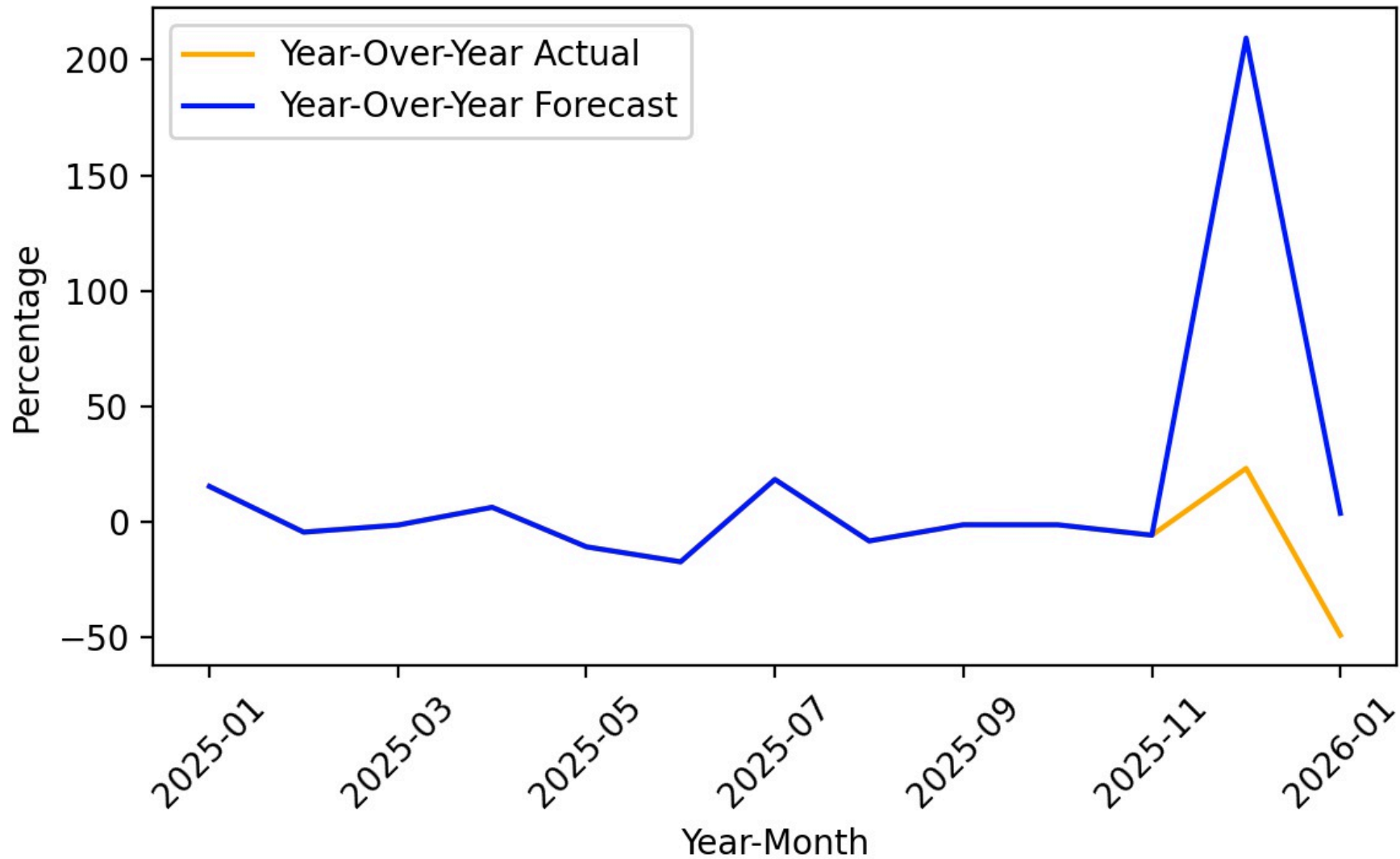


**Figure 77**

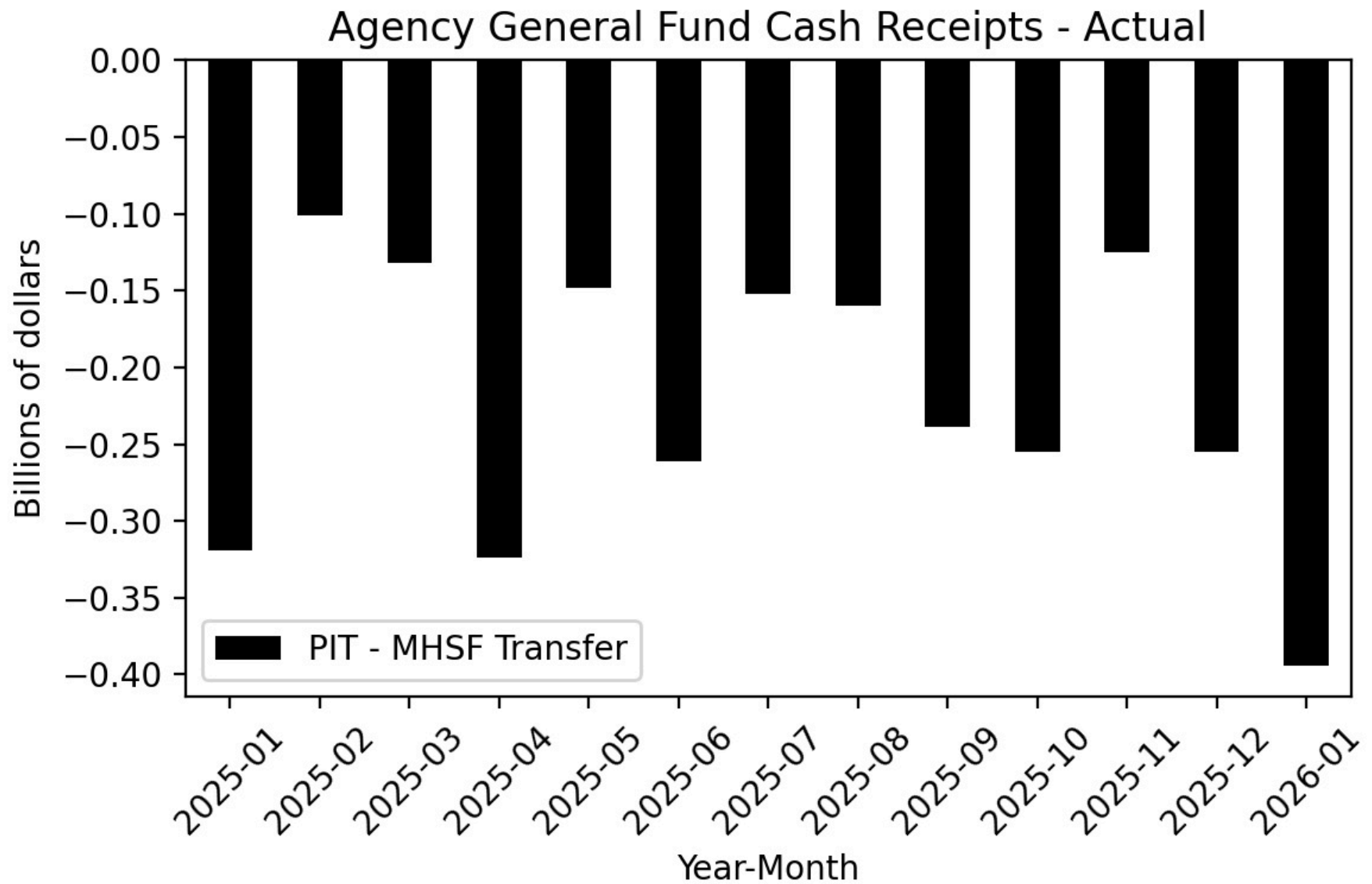


**Figure 78**

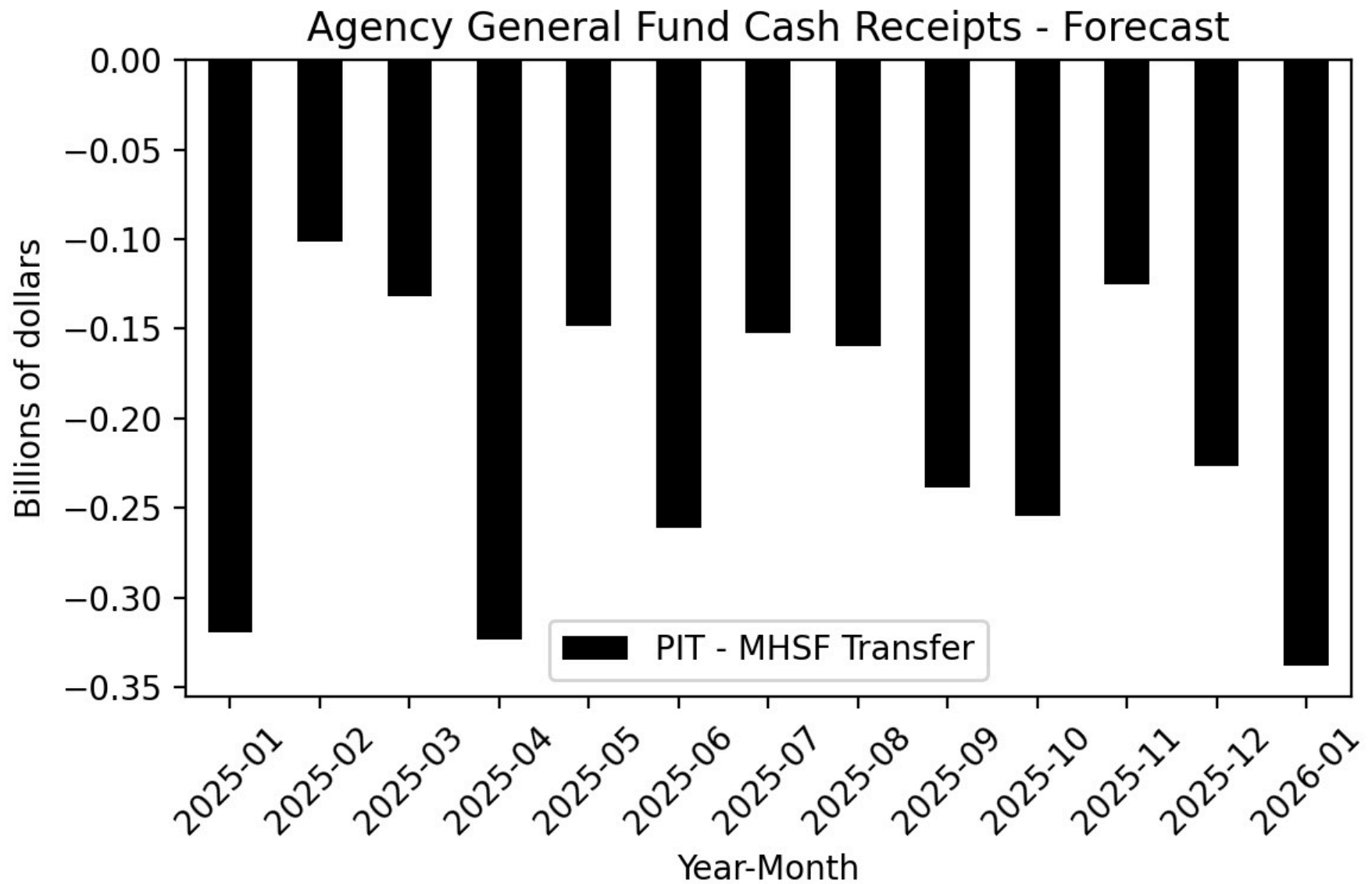
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-Refunds



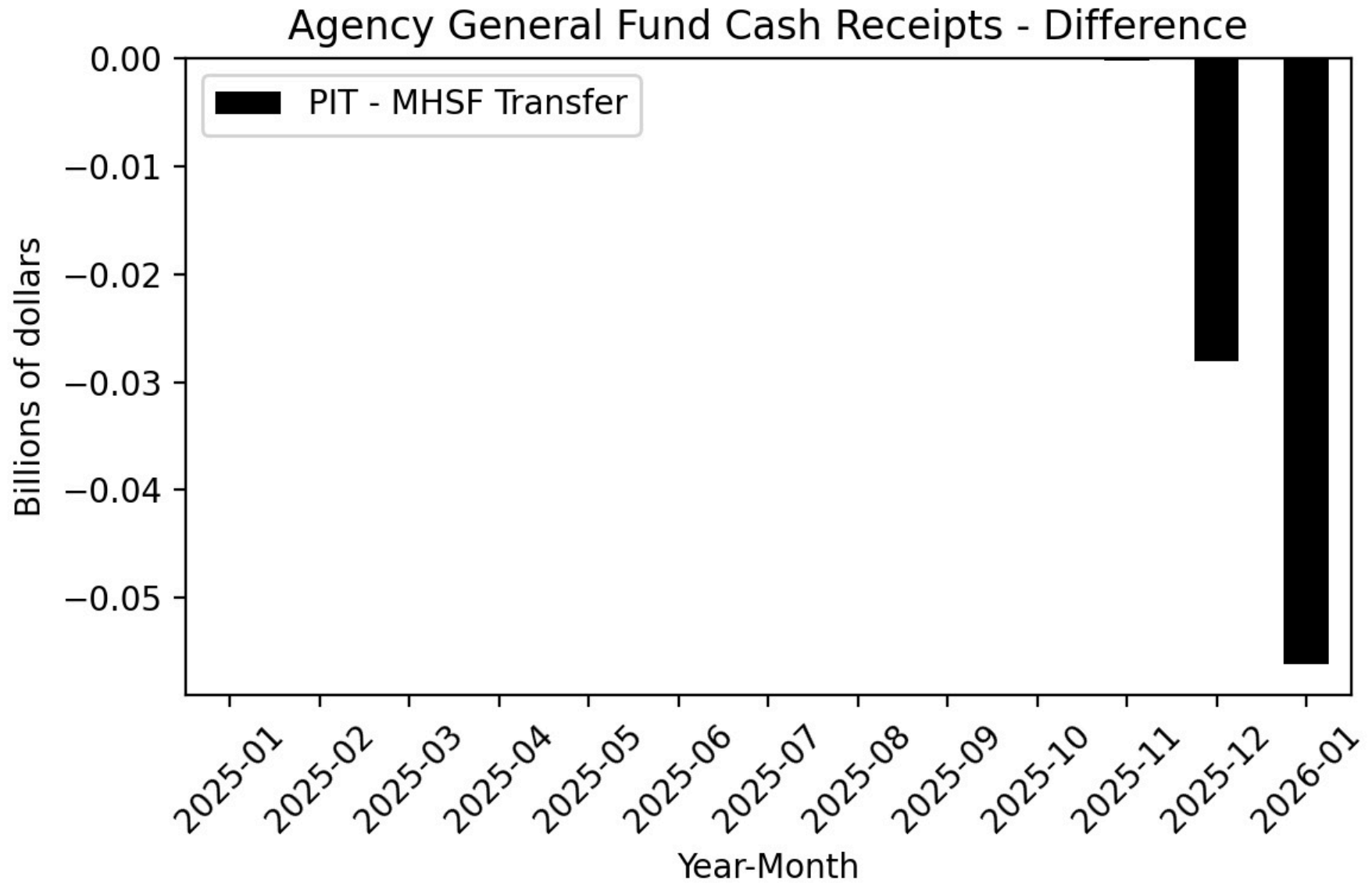
**Figure 79**



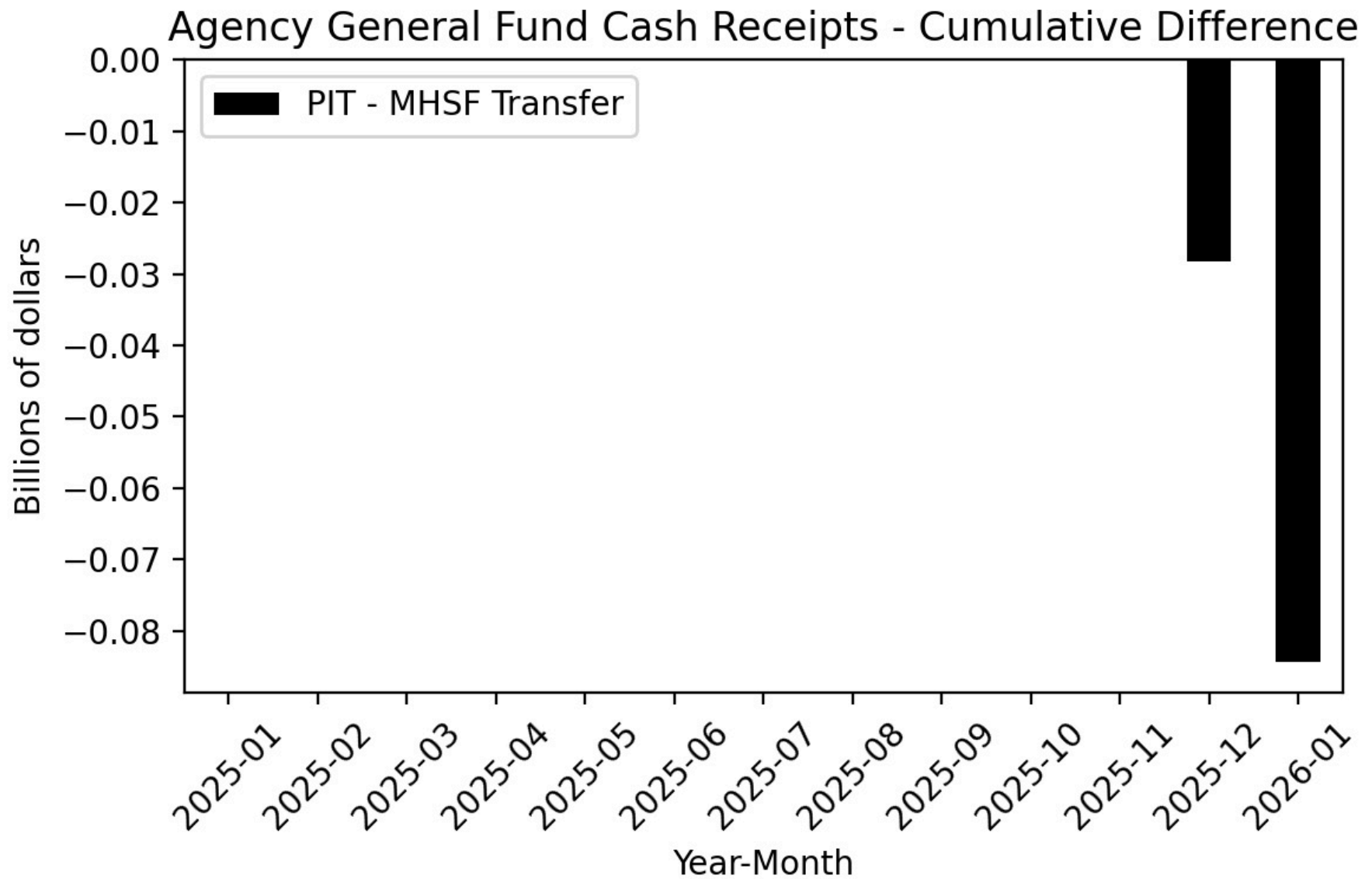
**Figure 80**



**Figure 81**



**Figure 82**



**Figure 83**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-MHSF Transfer

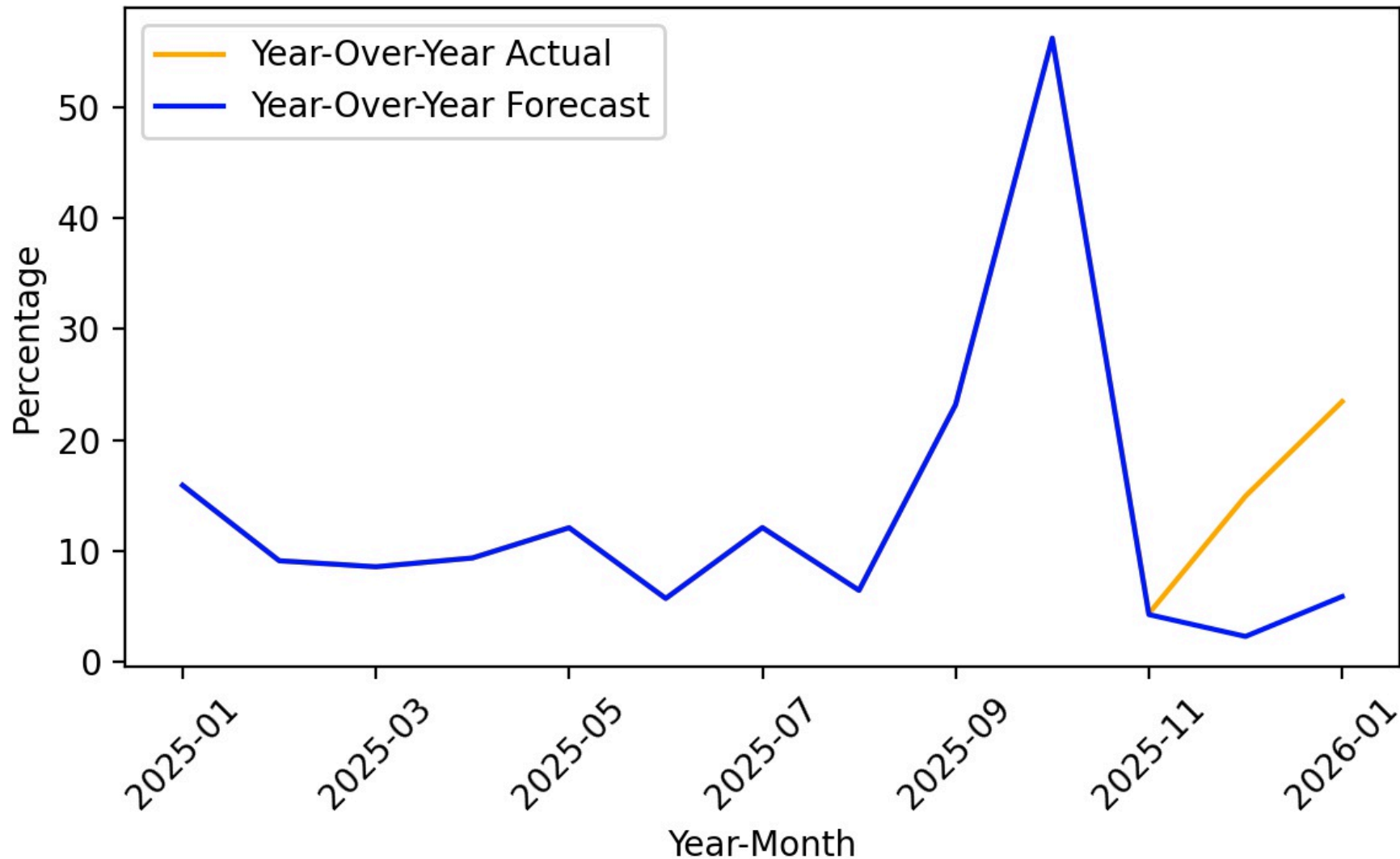




Figure 84

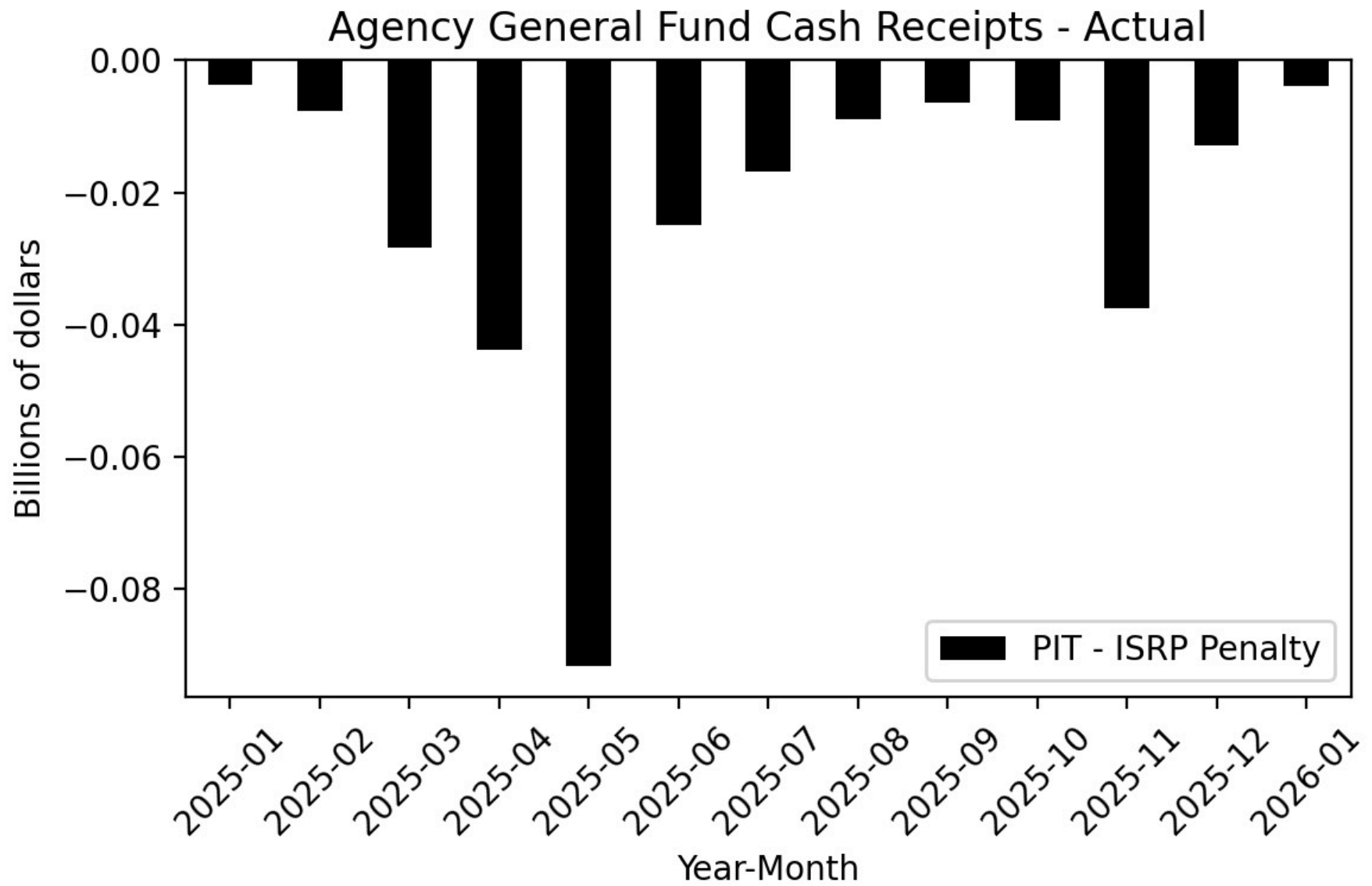
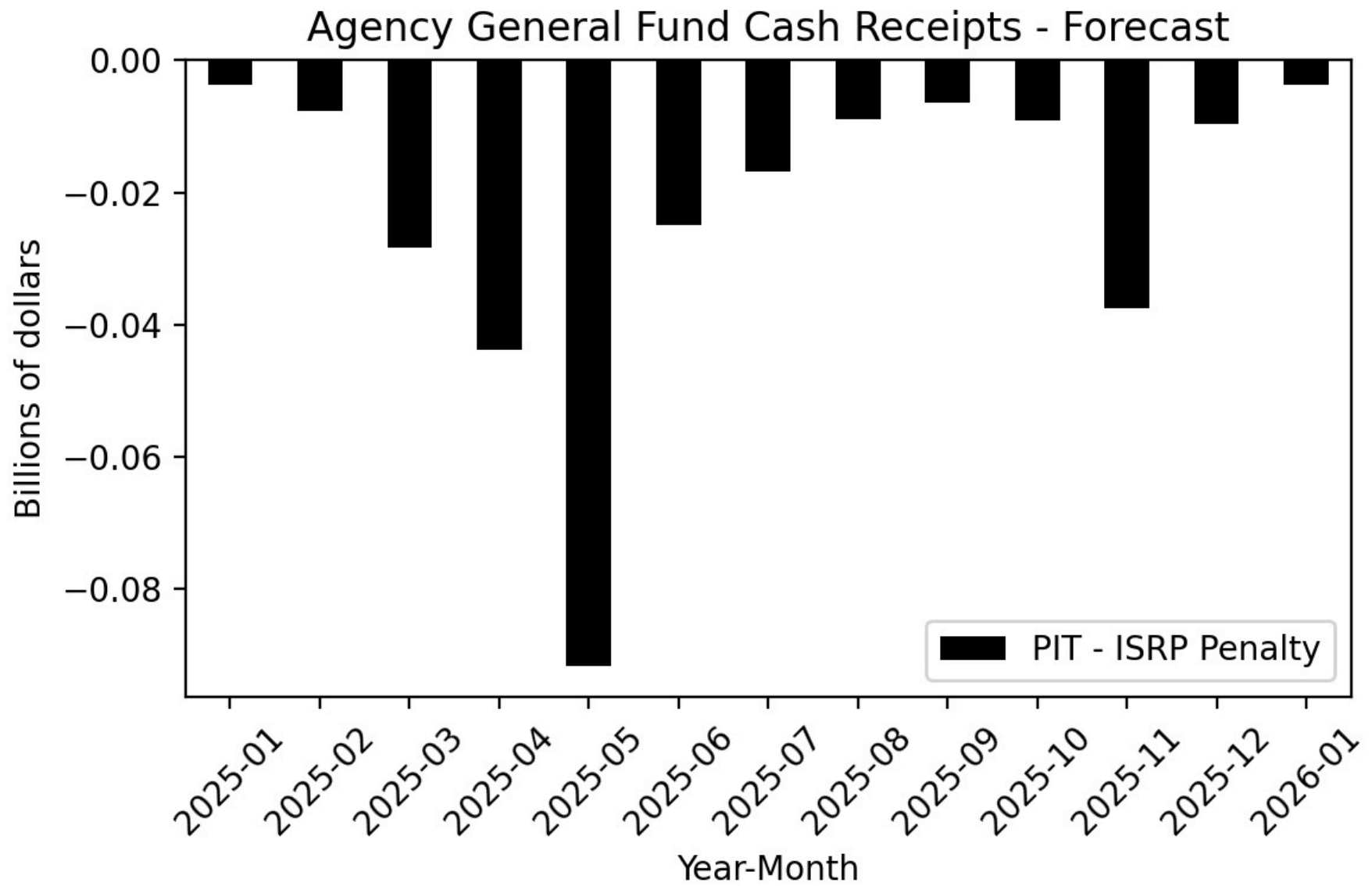
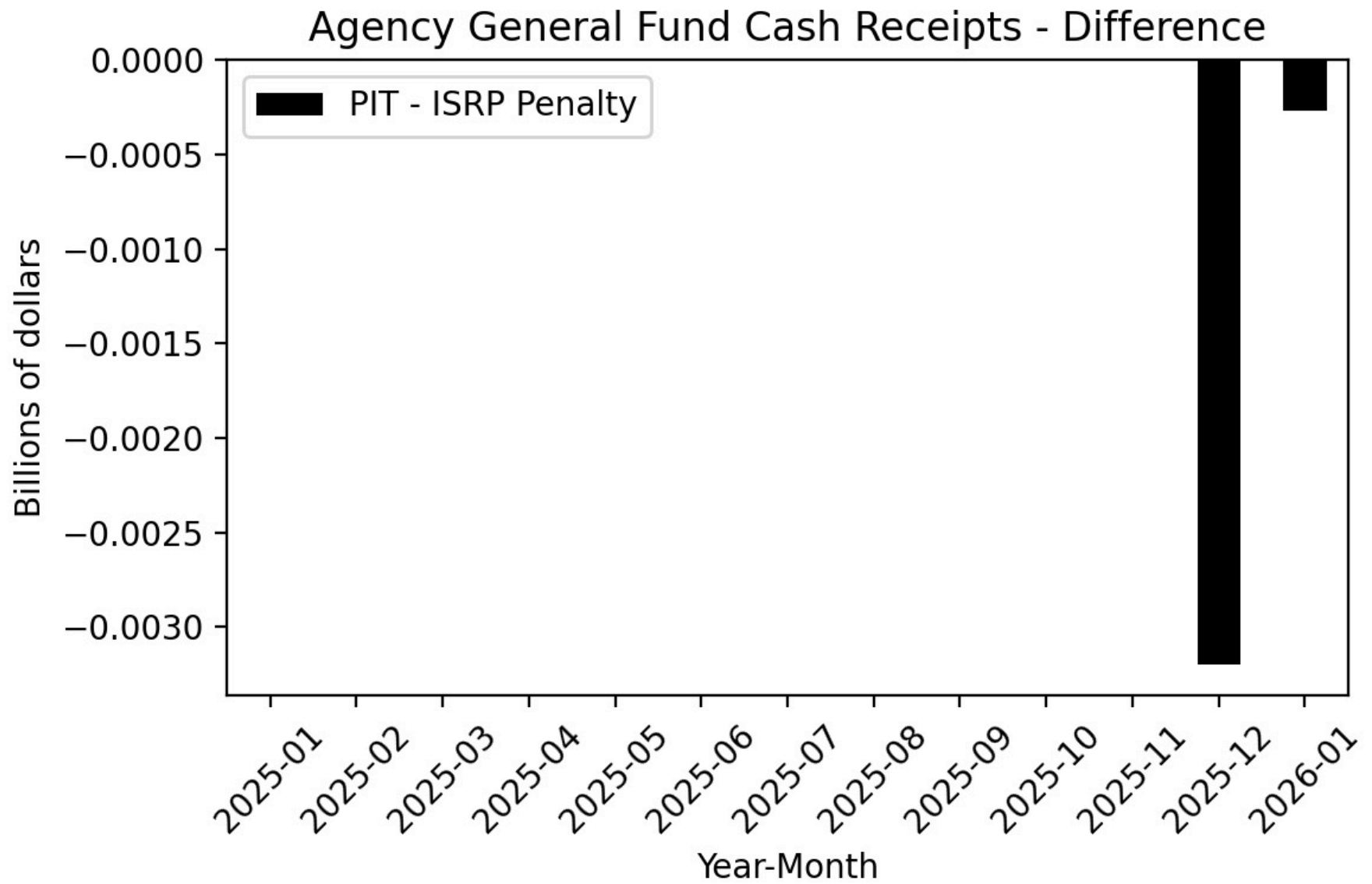


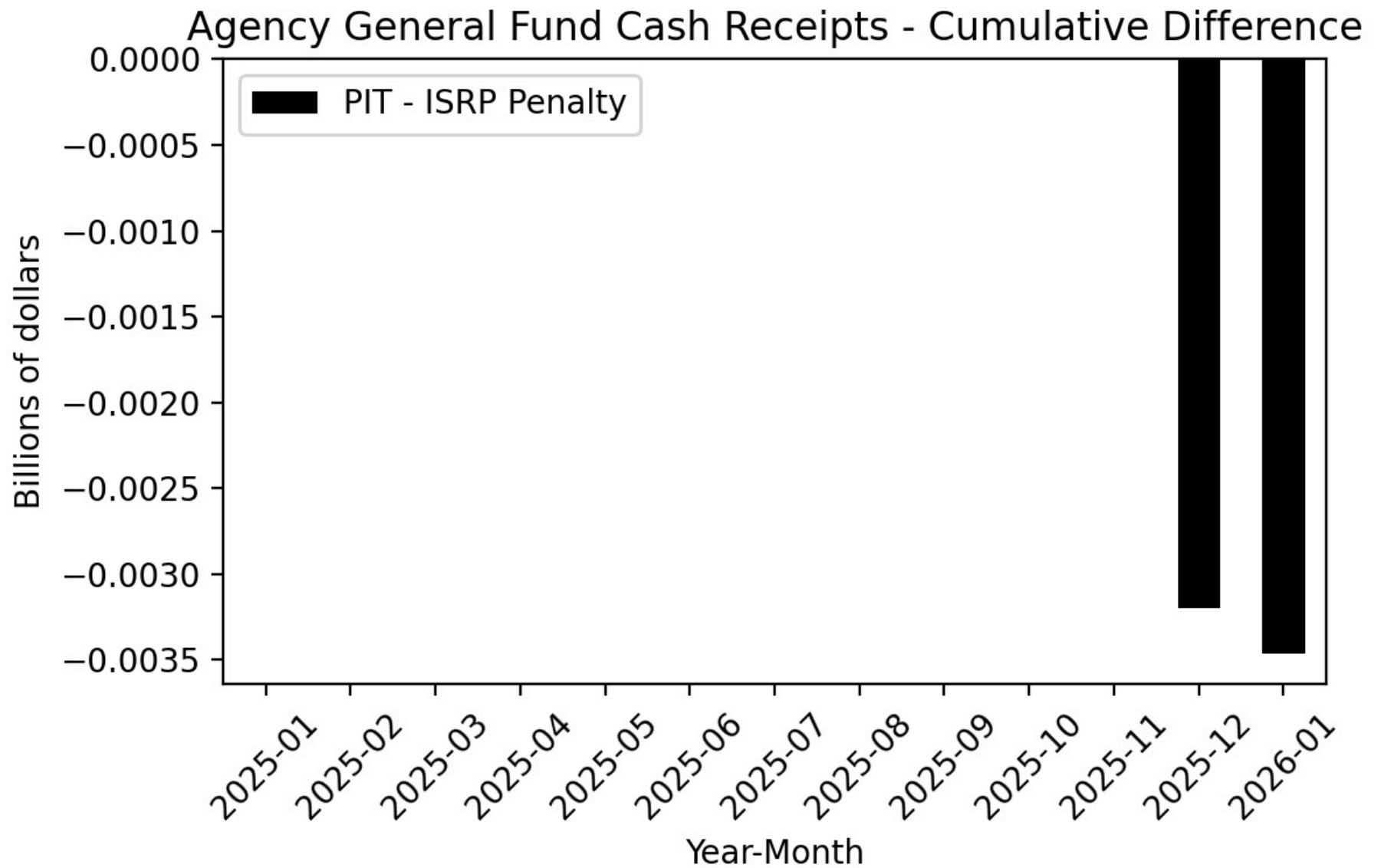
Figure 85



**Figure 86**

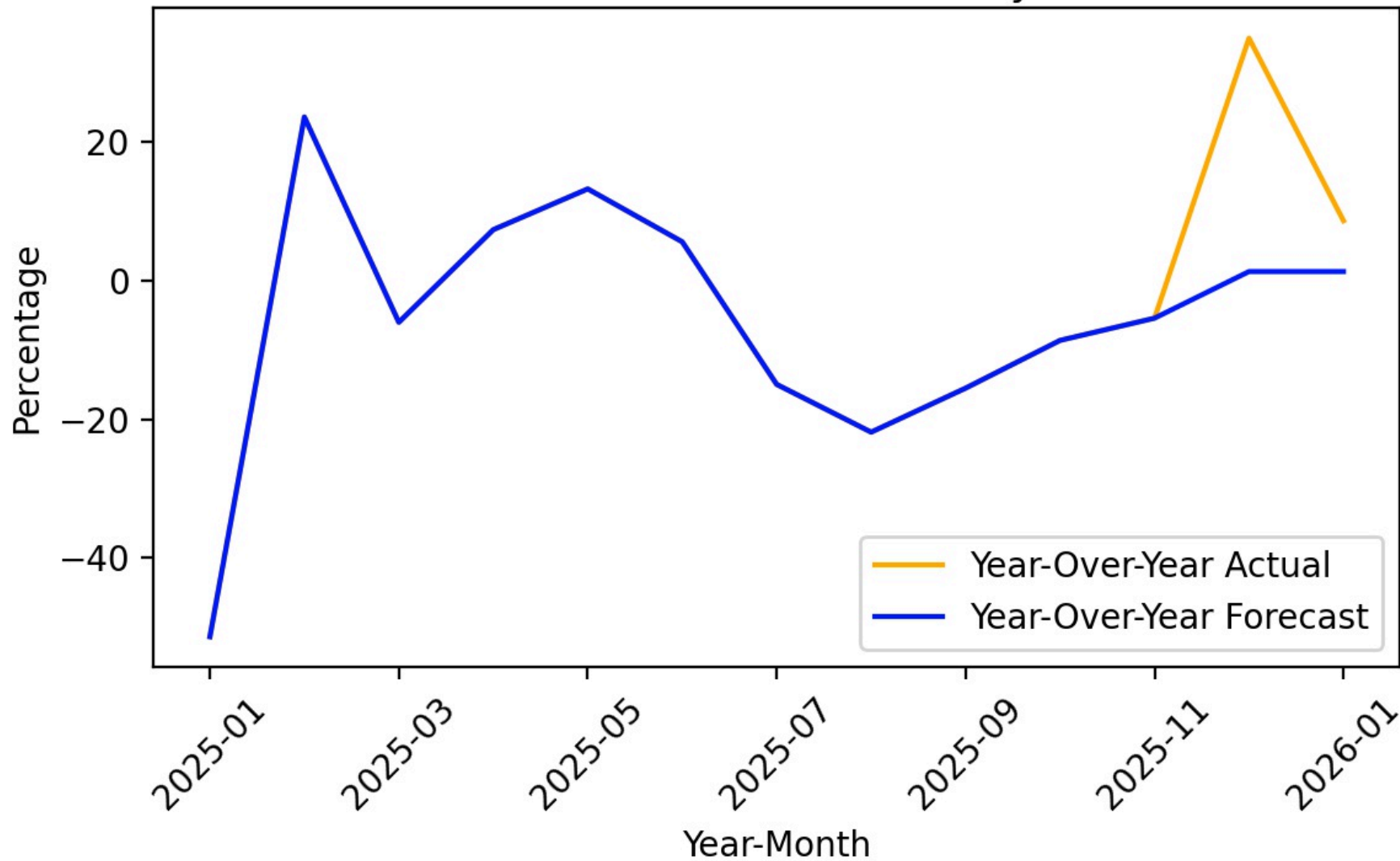


**Figure 87**

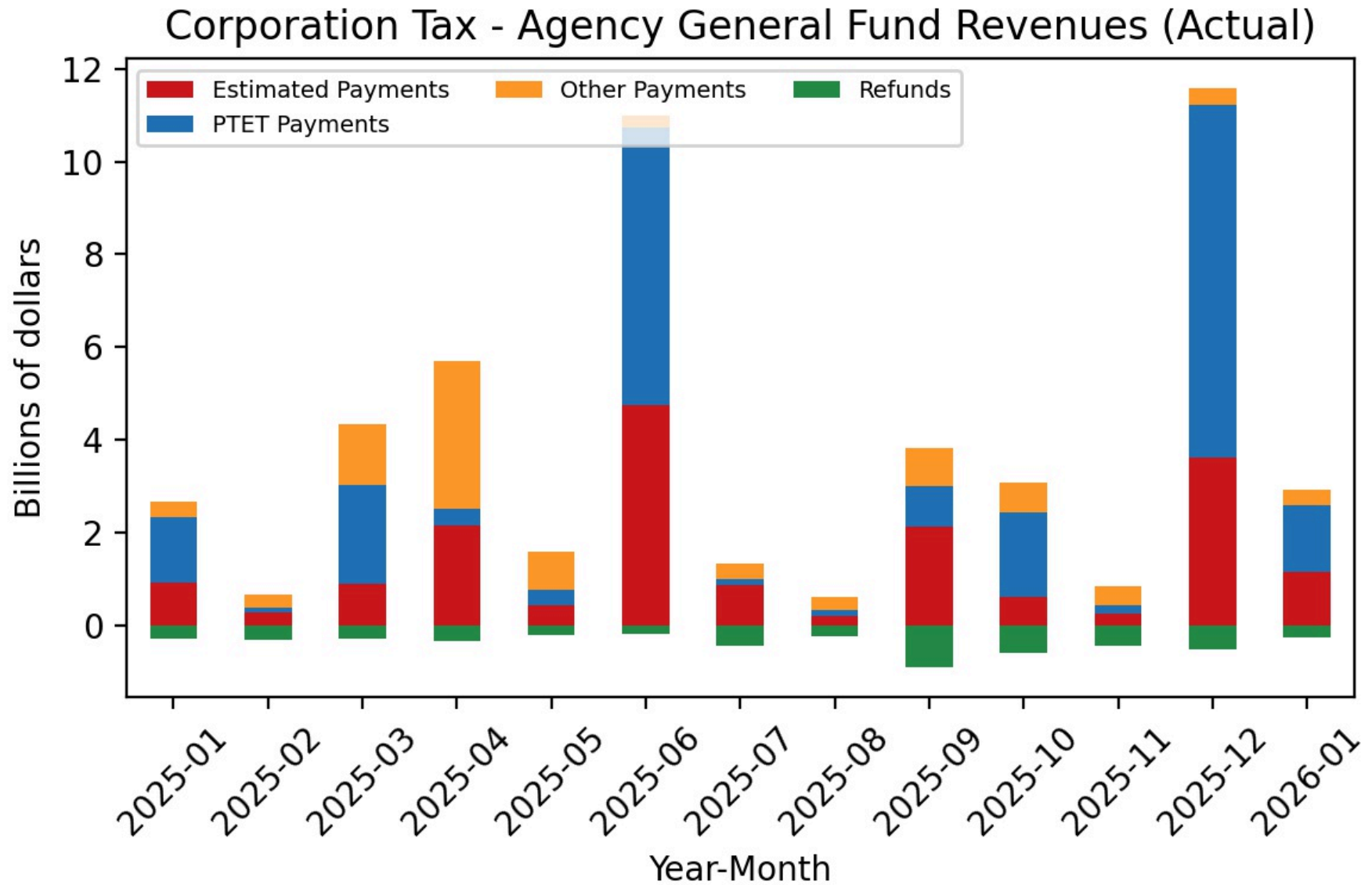


**Figure 88**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast PIT-ISRP Penalty

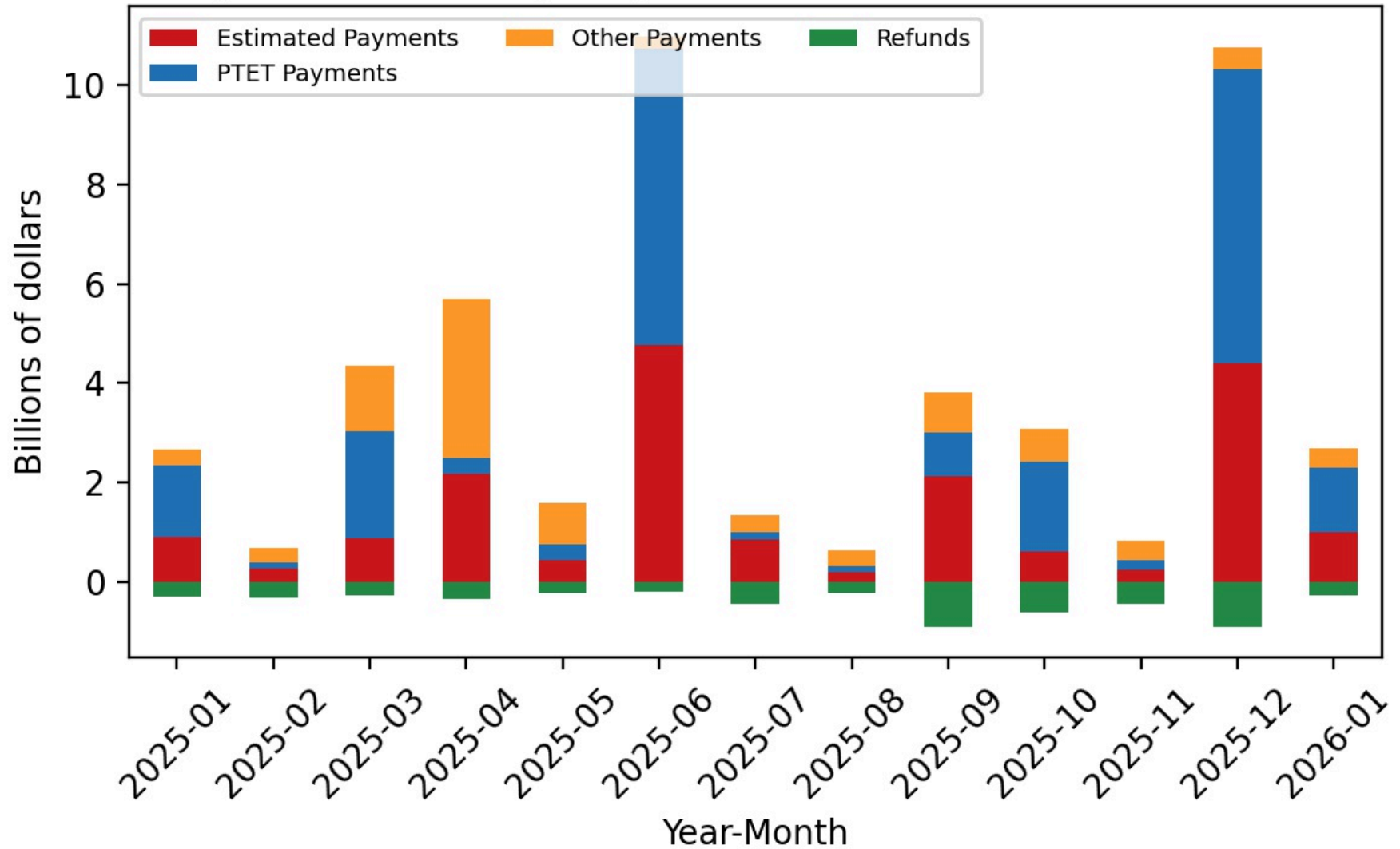


**Figure 89**

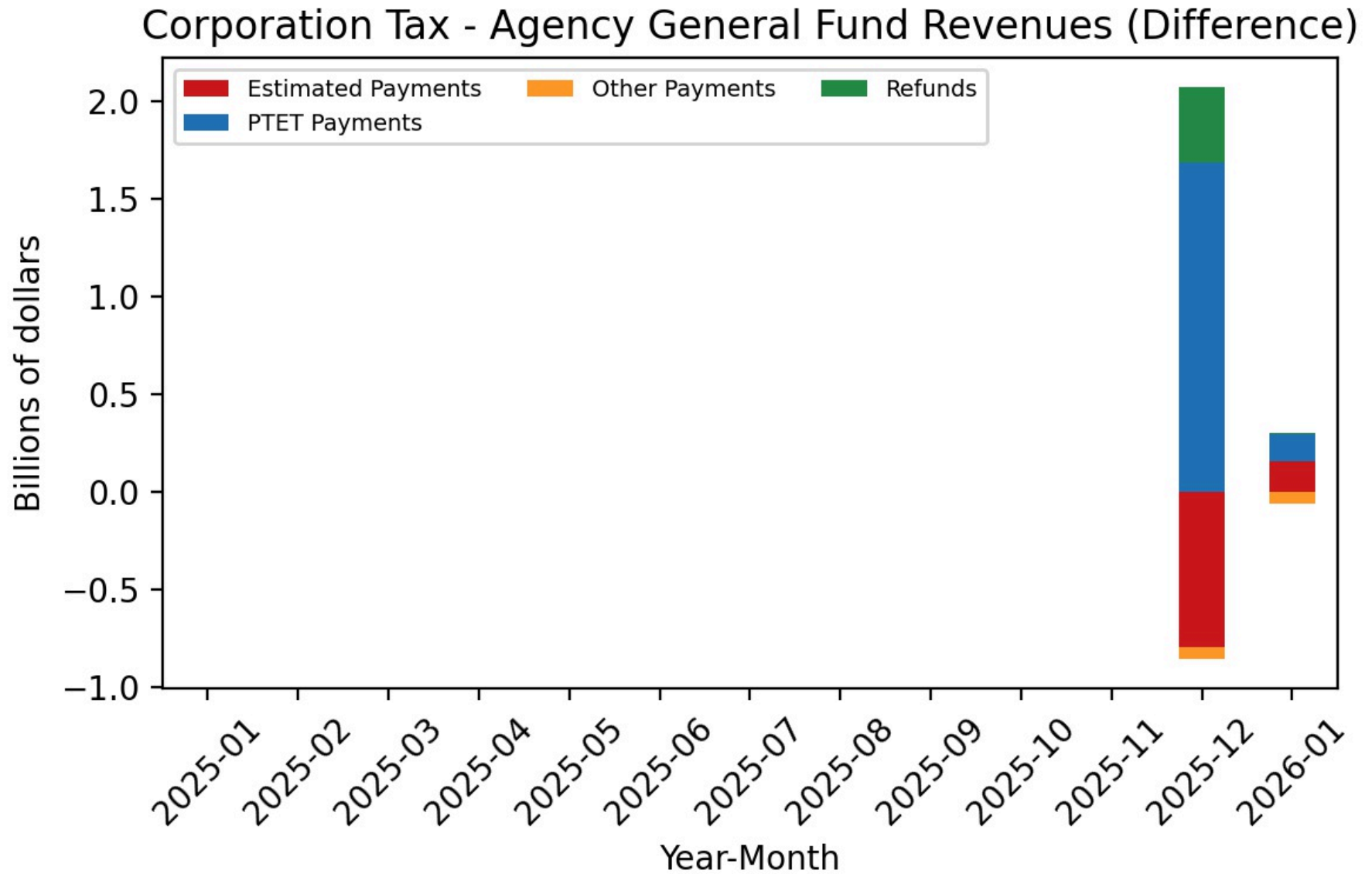


**Figure 90**

**Corporation Tax - Agency General Fund Revenues (Forecast)**



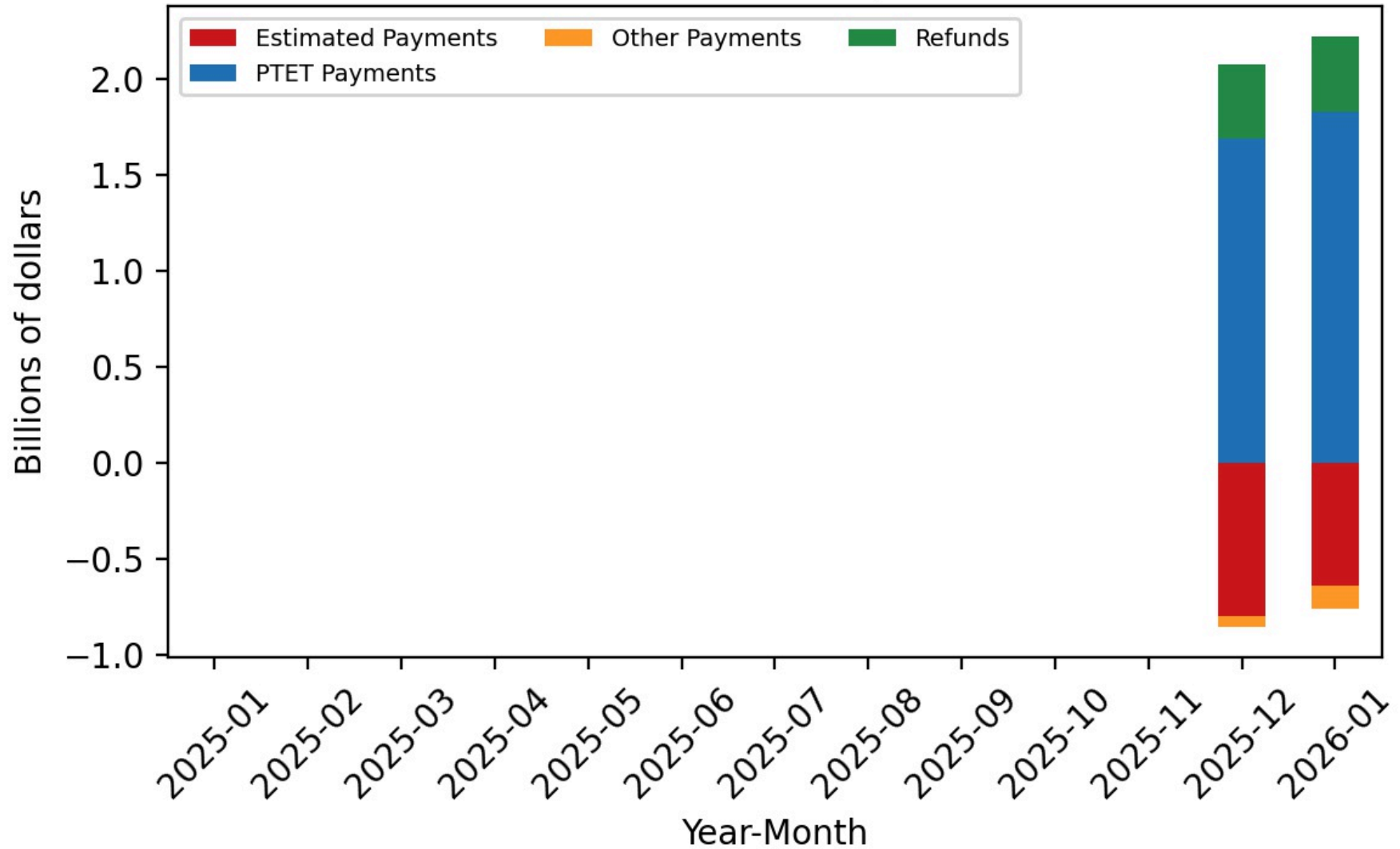
**Figure 91**





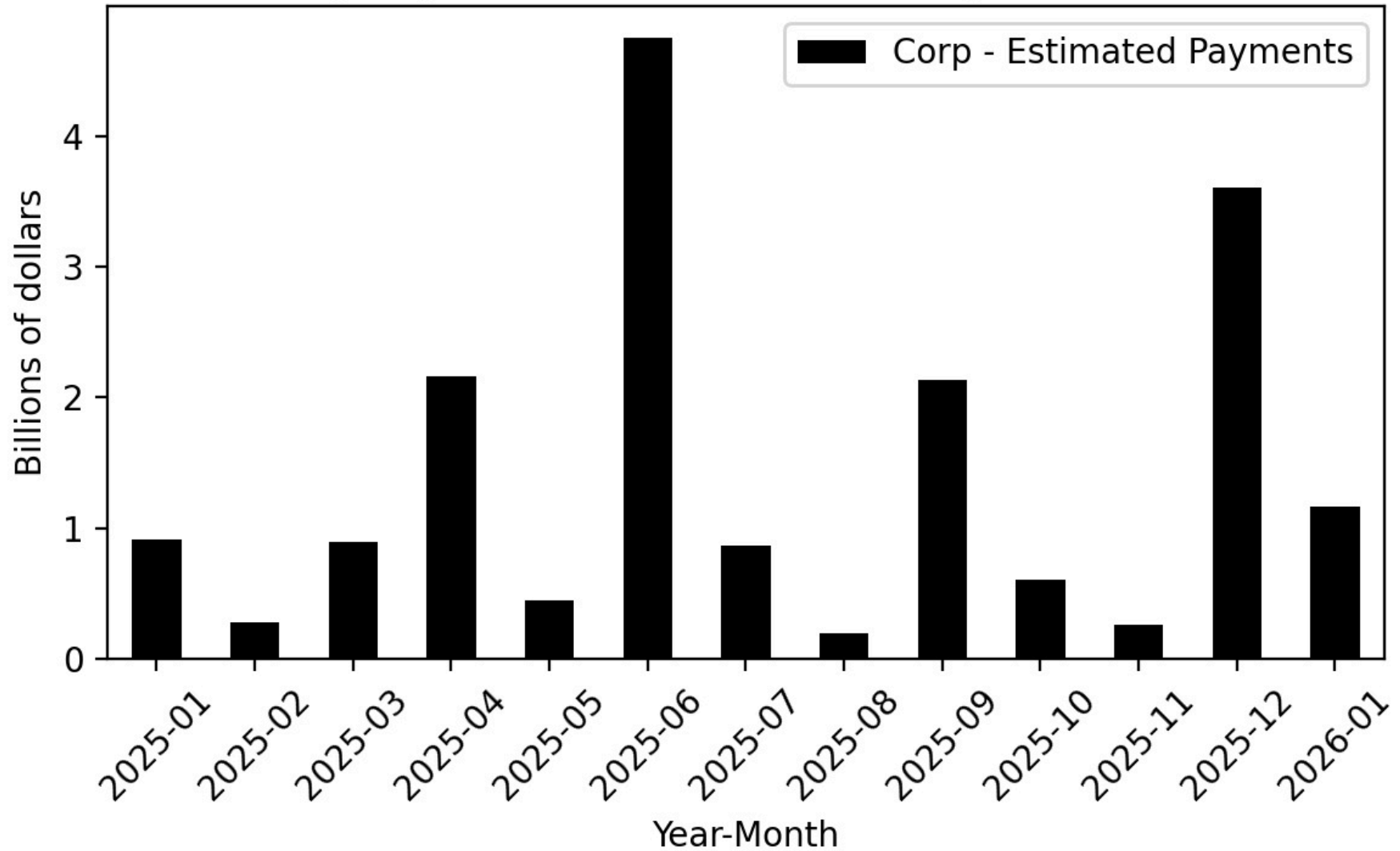
**Figure 92**

**Corporation Tax - Agency General Fund Revenues (Cumulative Difference)**



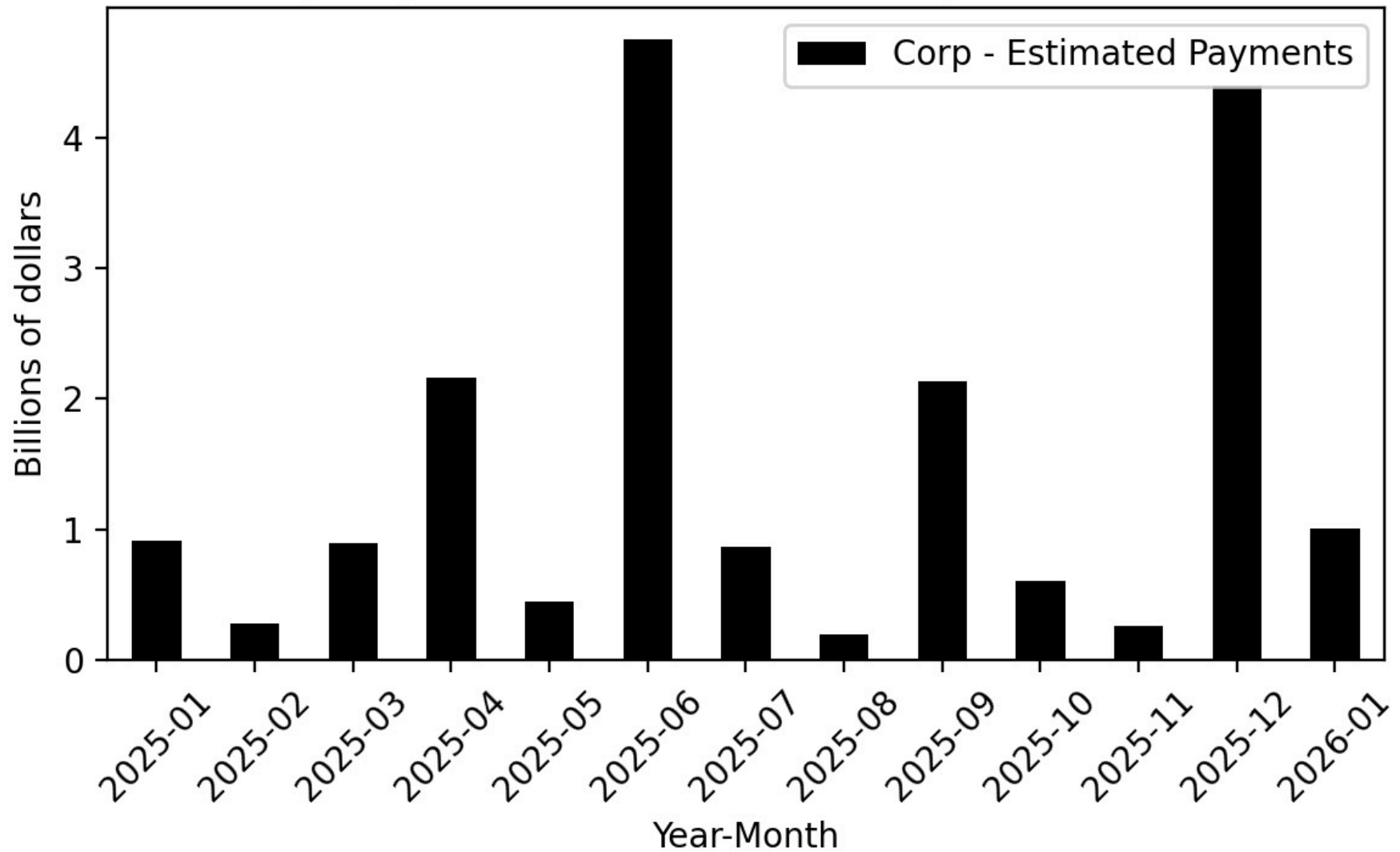
**Figure 93**

Agency General Fund Cash Receipts - Actual

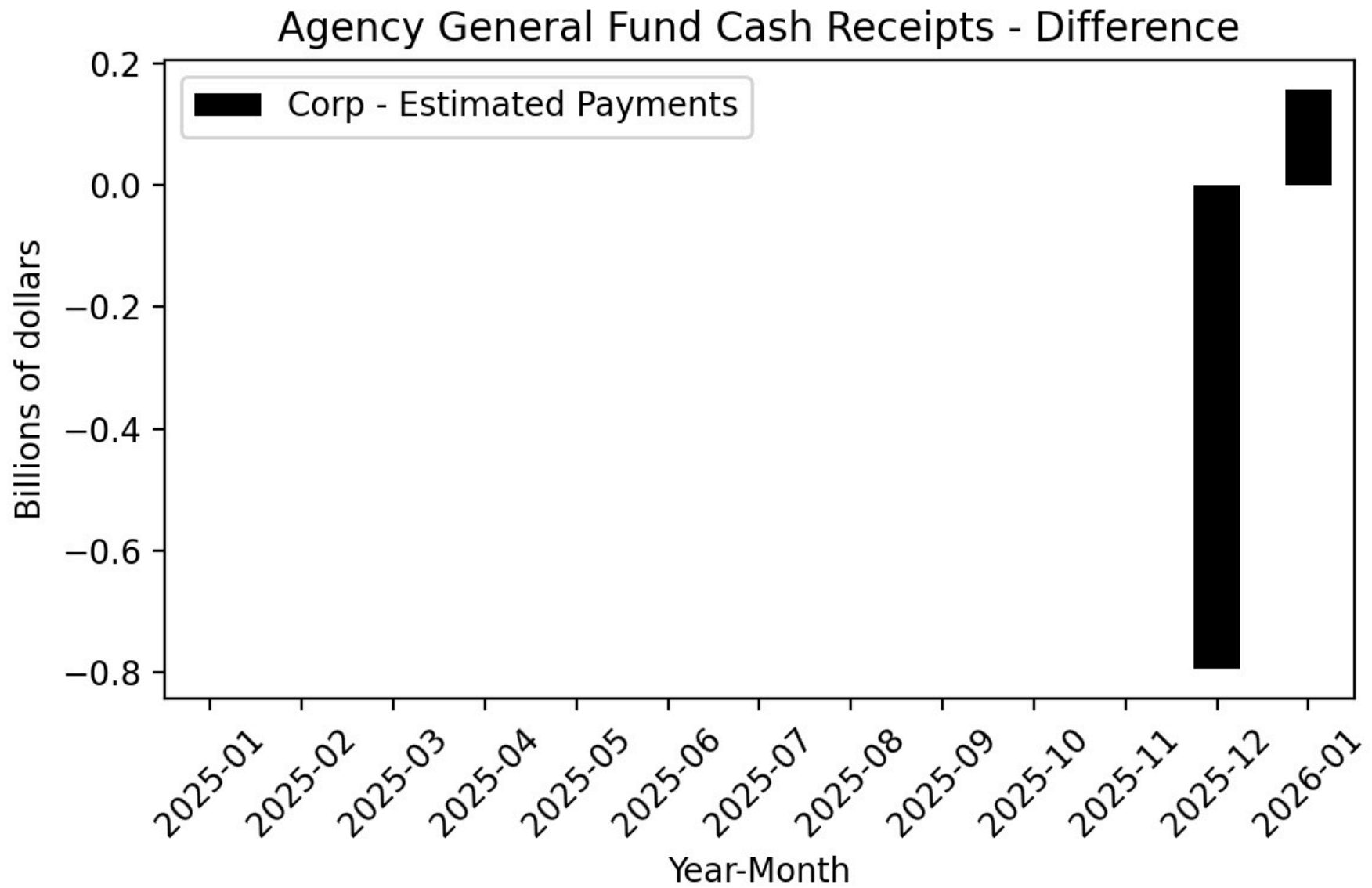


**Figure 94**

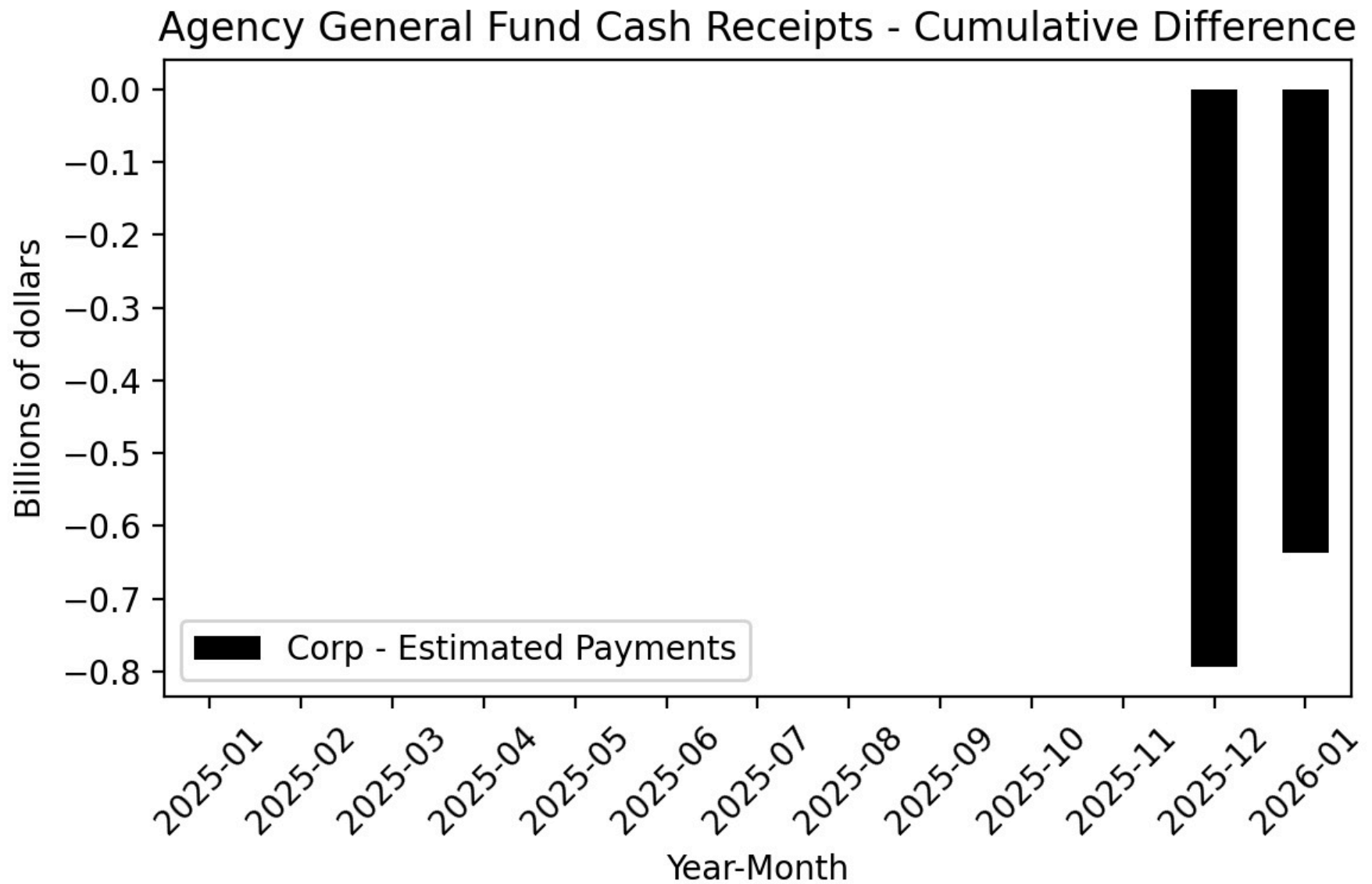
Agency General Fund Cash Receipts - Forecast



**Figure 95**

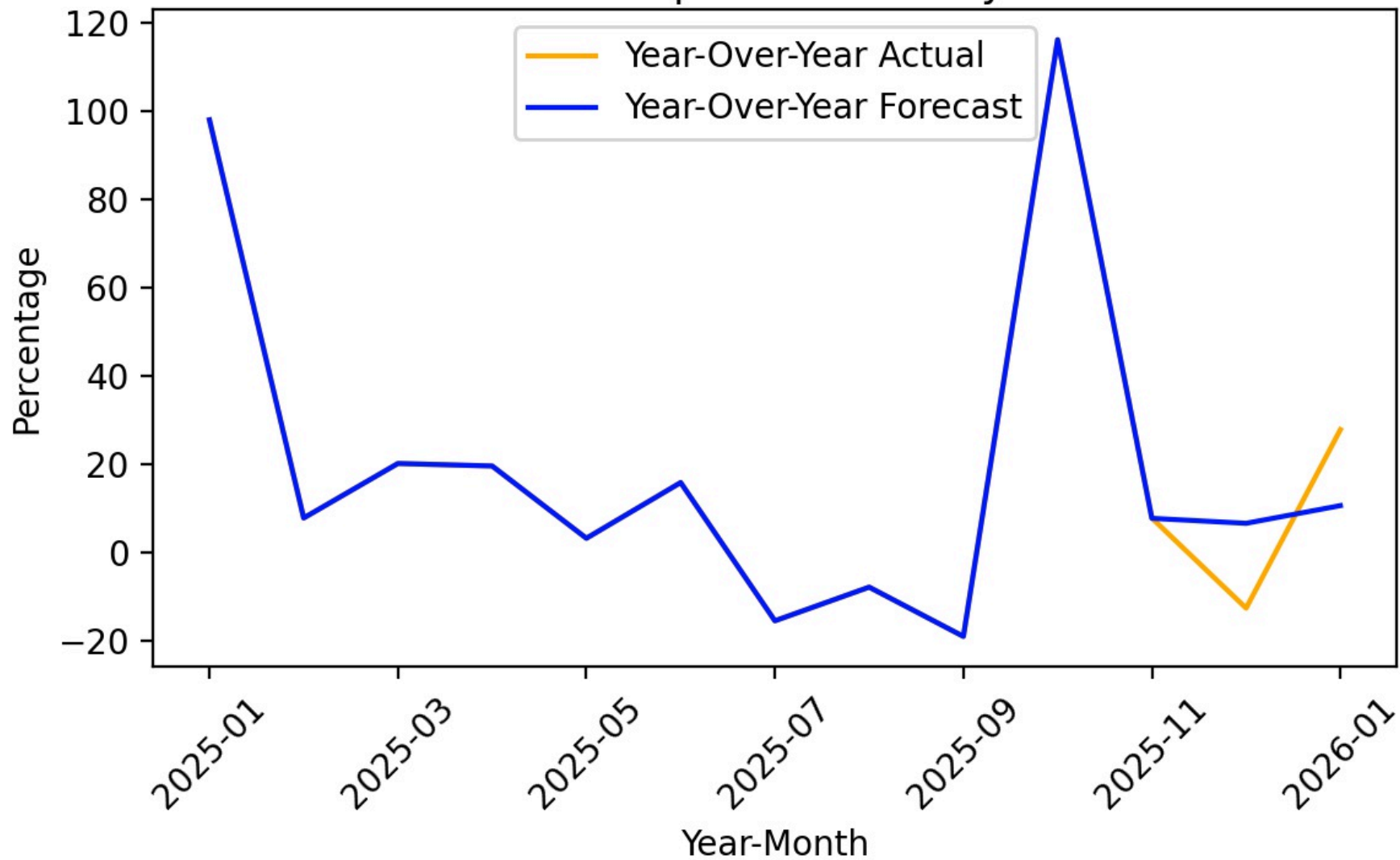


**Figure 96**

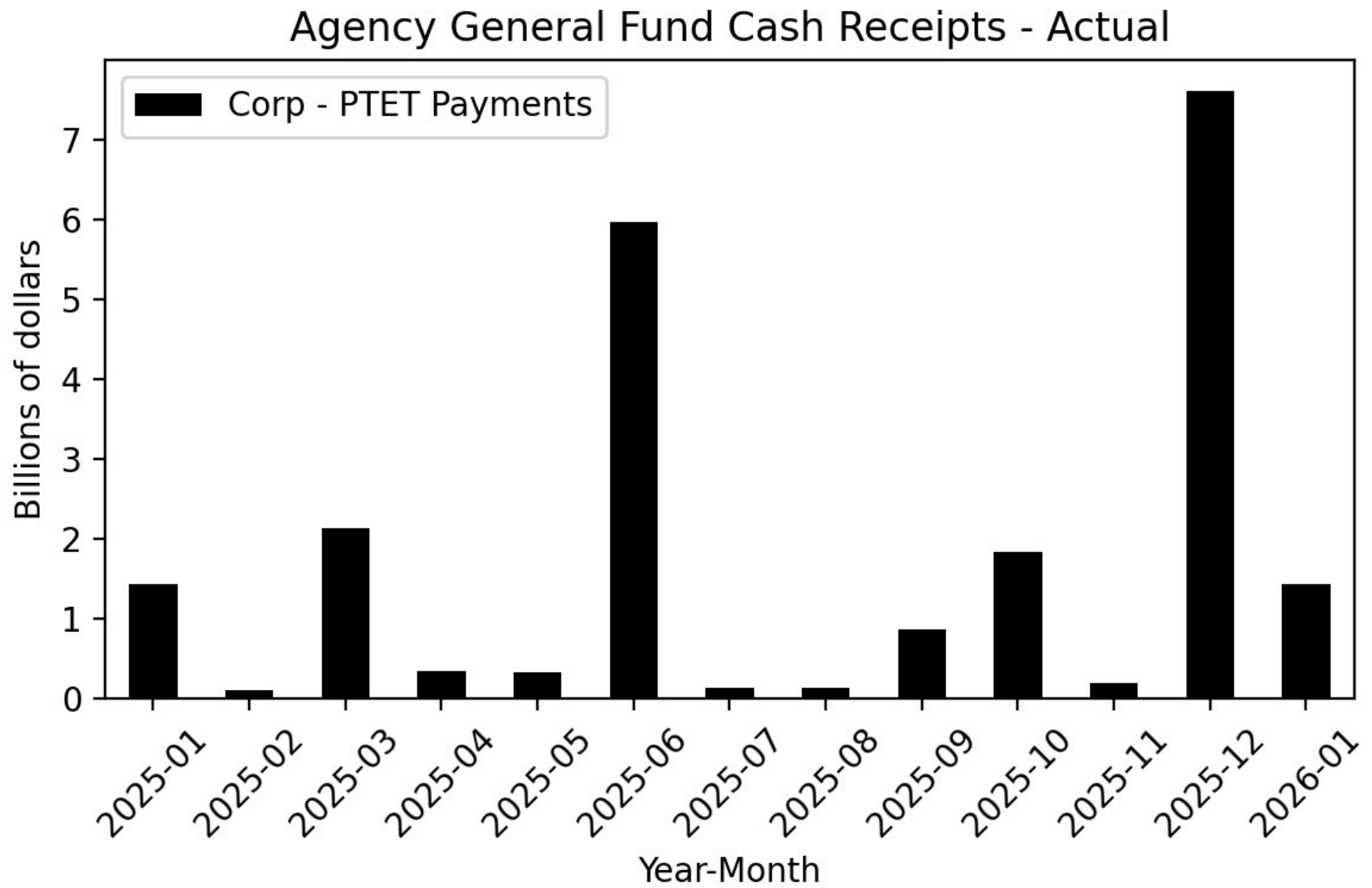


**Figure 97**

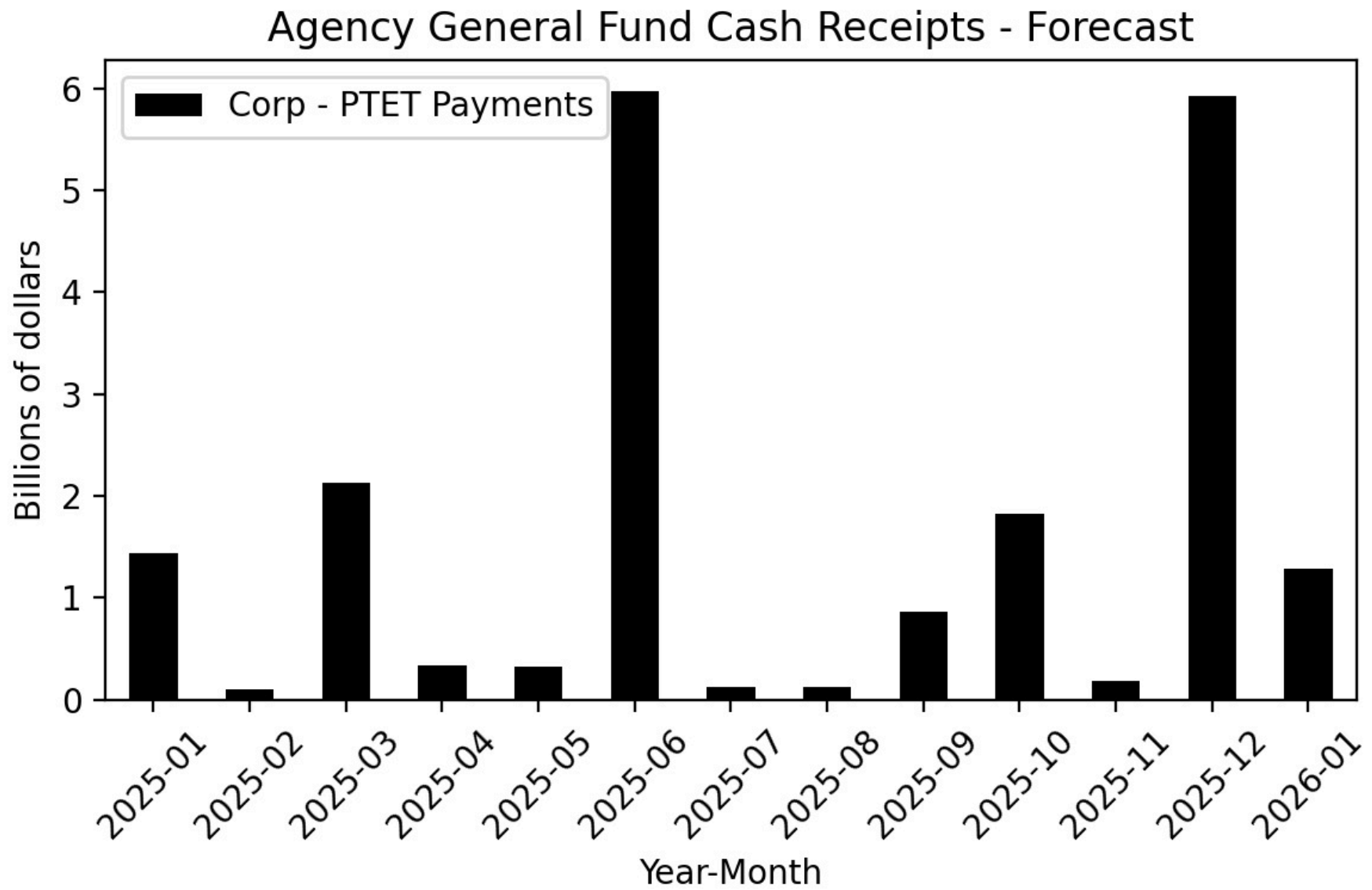
Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast Corp-Estimated Payments



**Figure 98**



**Figure 99**





**Figure 100**

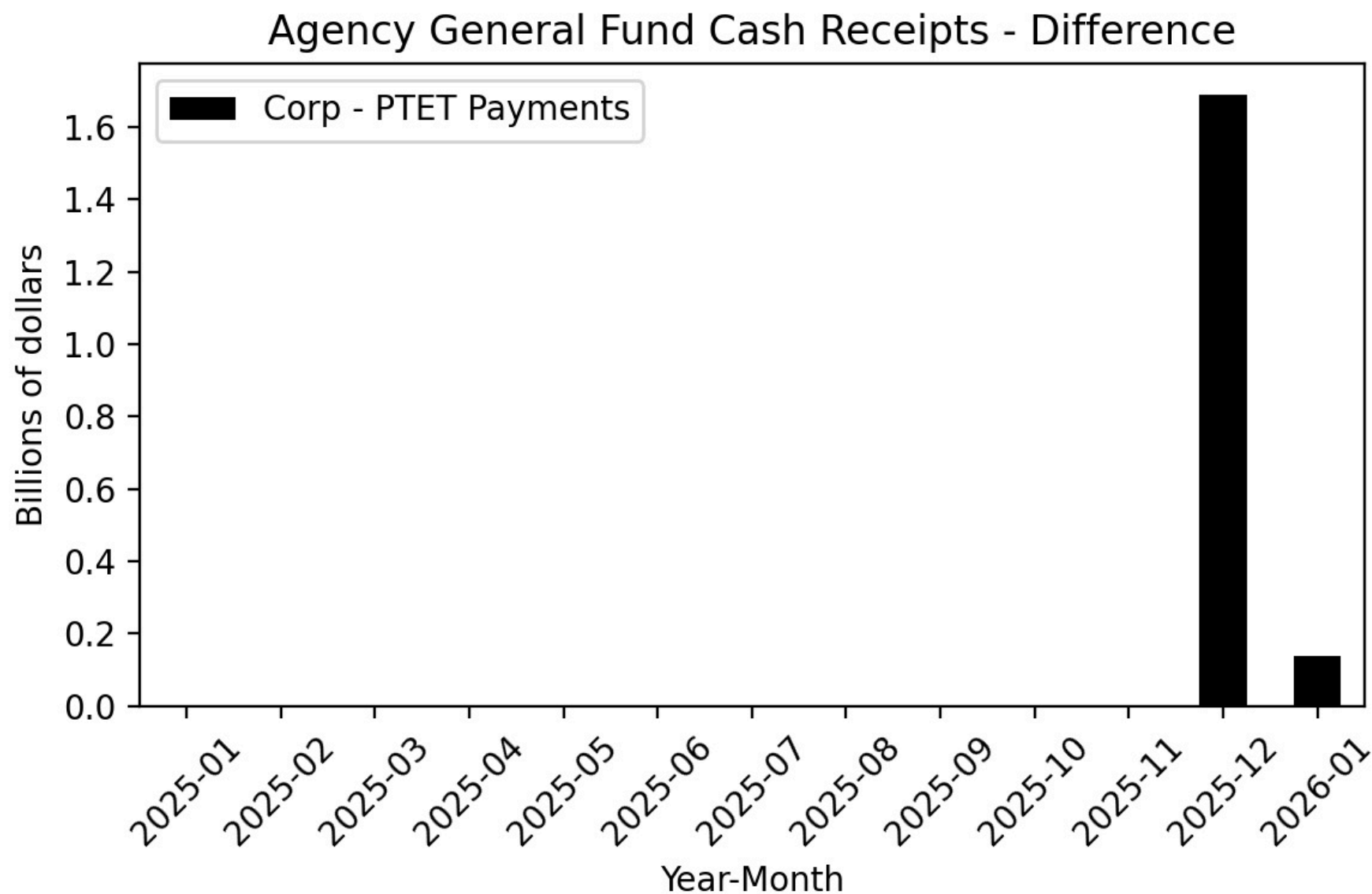
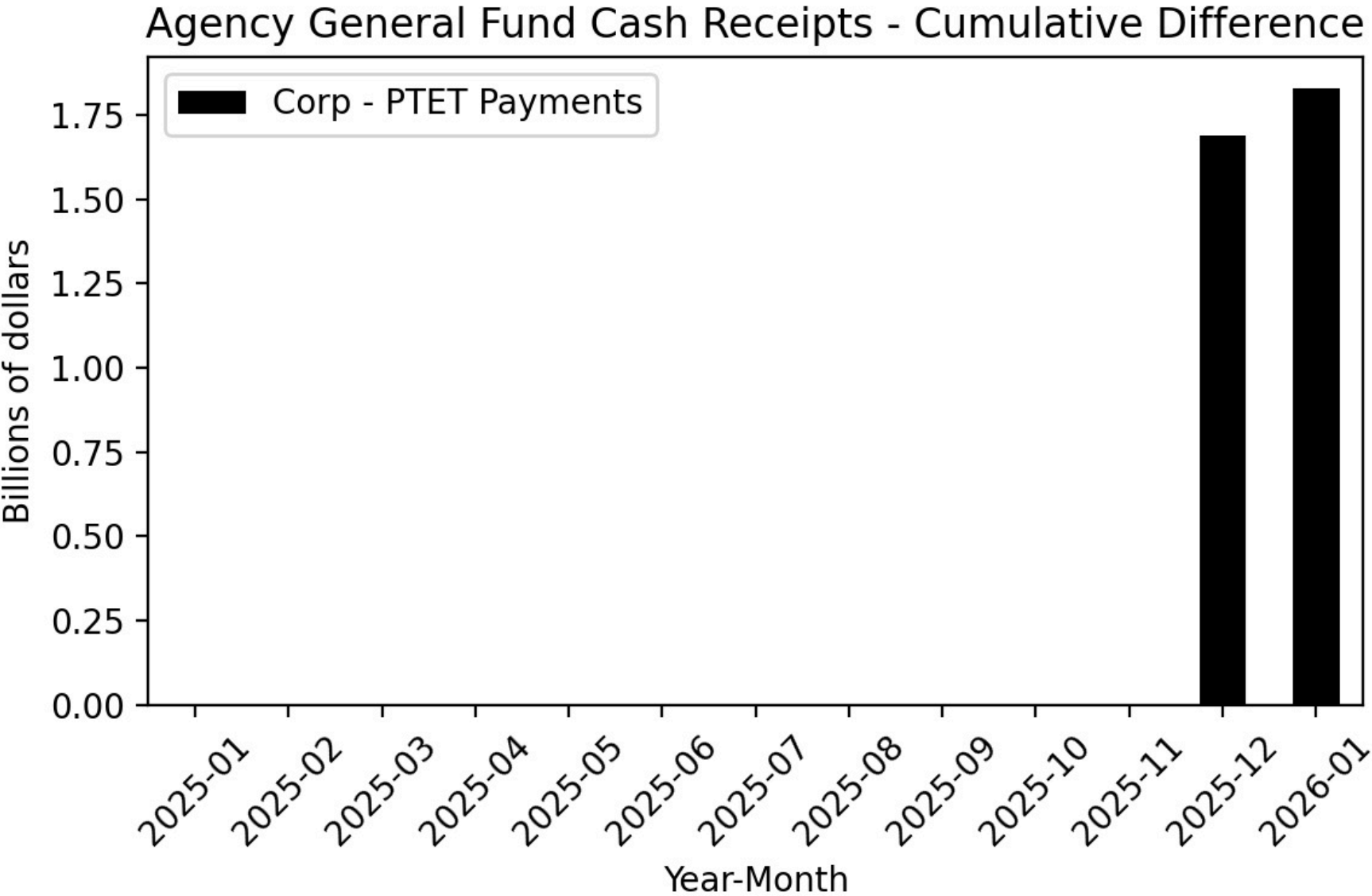
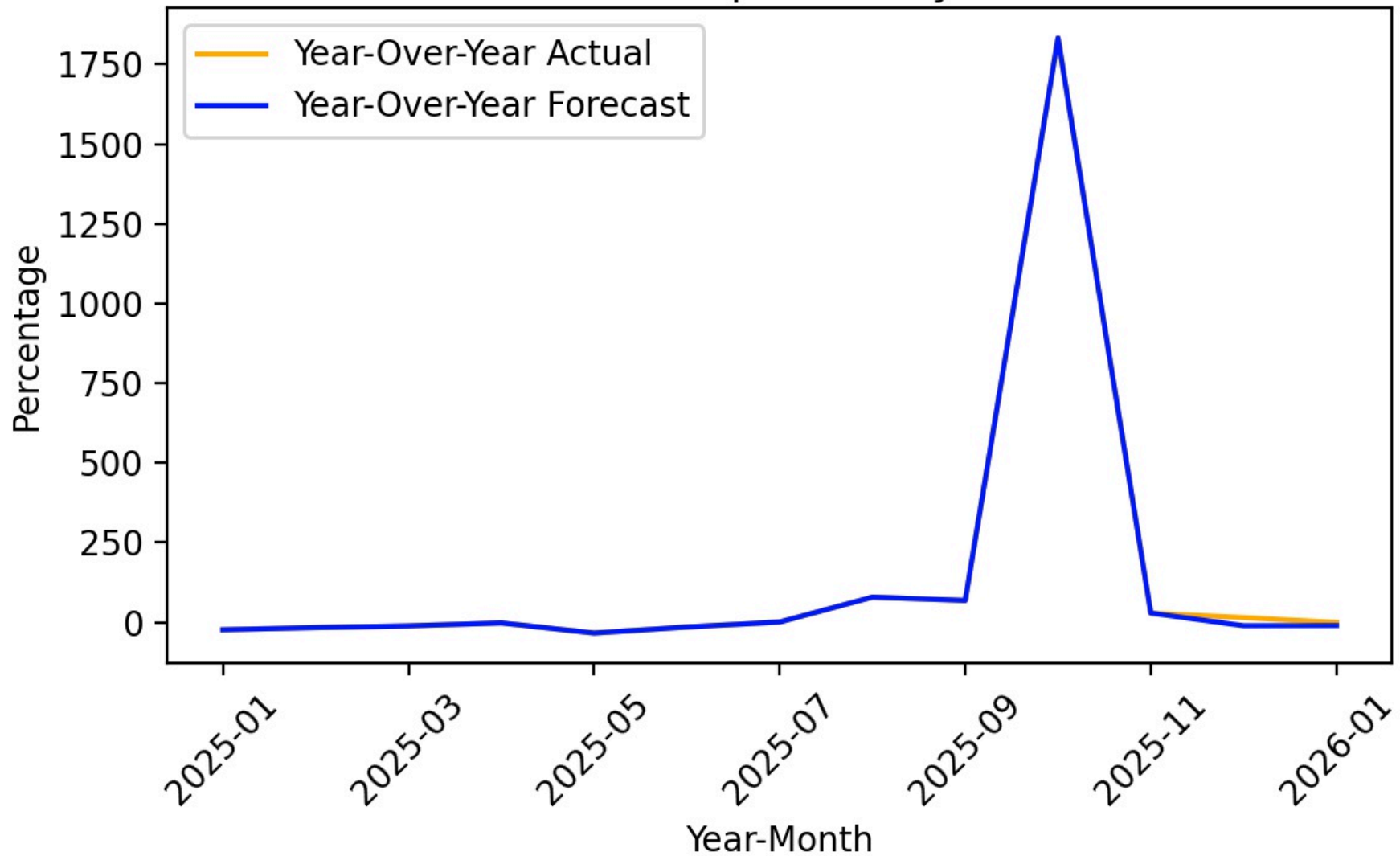


Figure 101



**Figure 102**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast Corp-PTET Payments



**Figure 103**

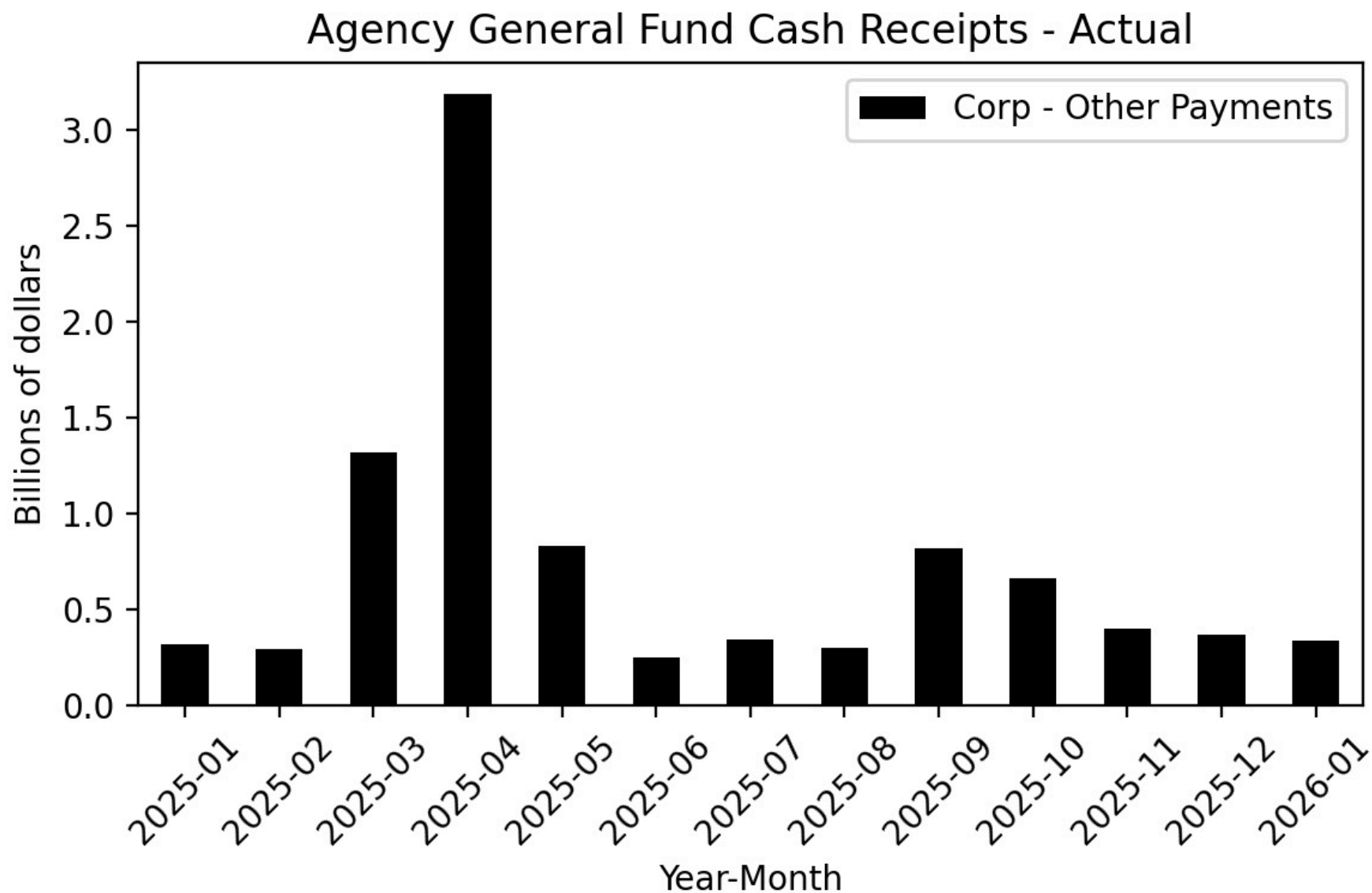
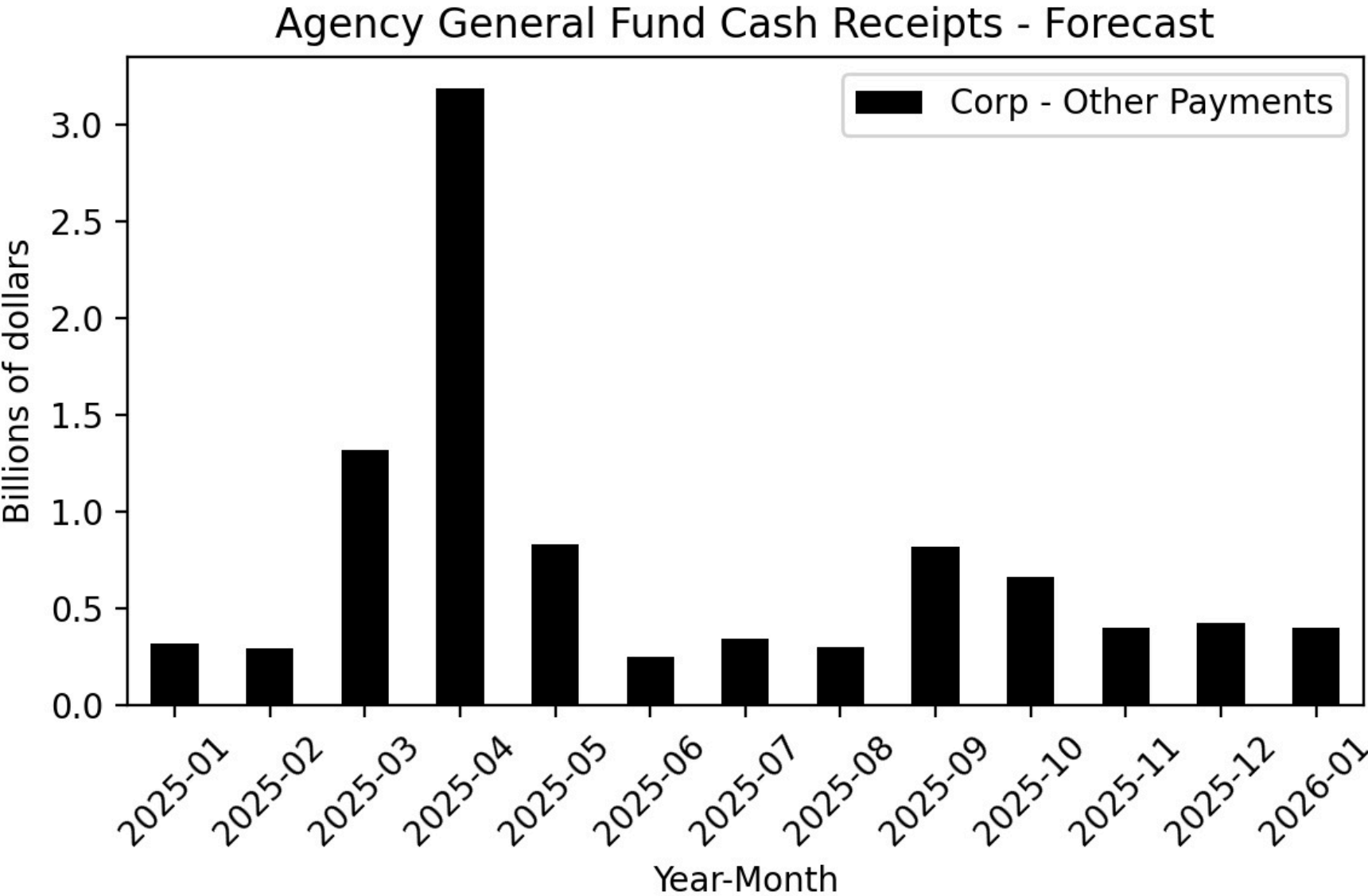
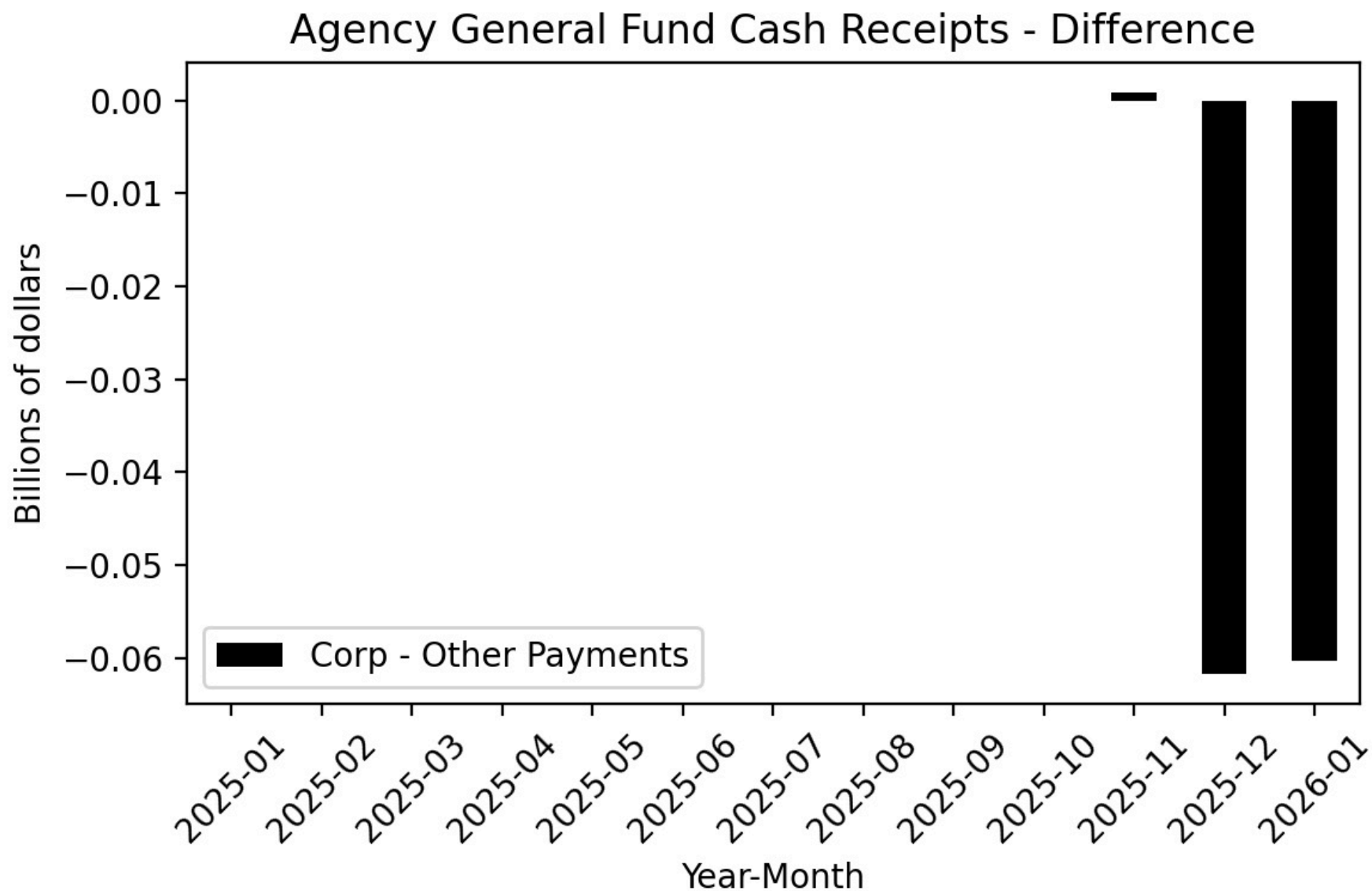


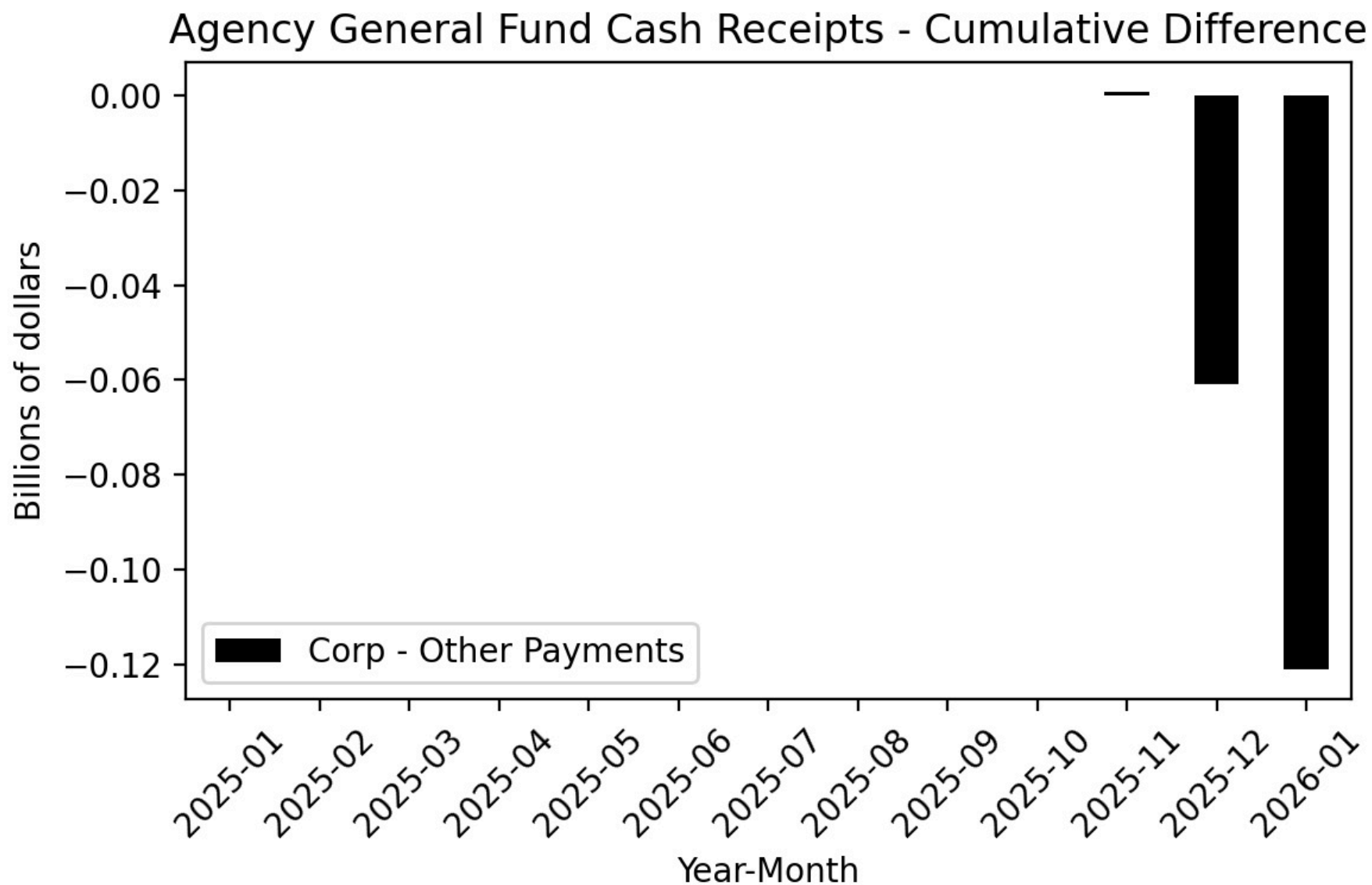
Figure 104



**Figure 105**



**Figure 106**



**Figure 107**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast Corp-Other Payments

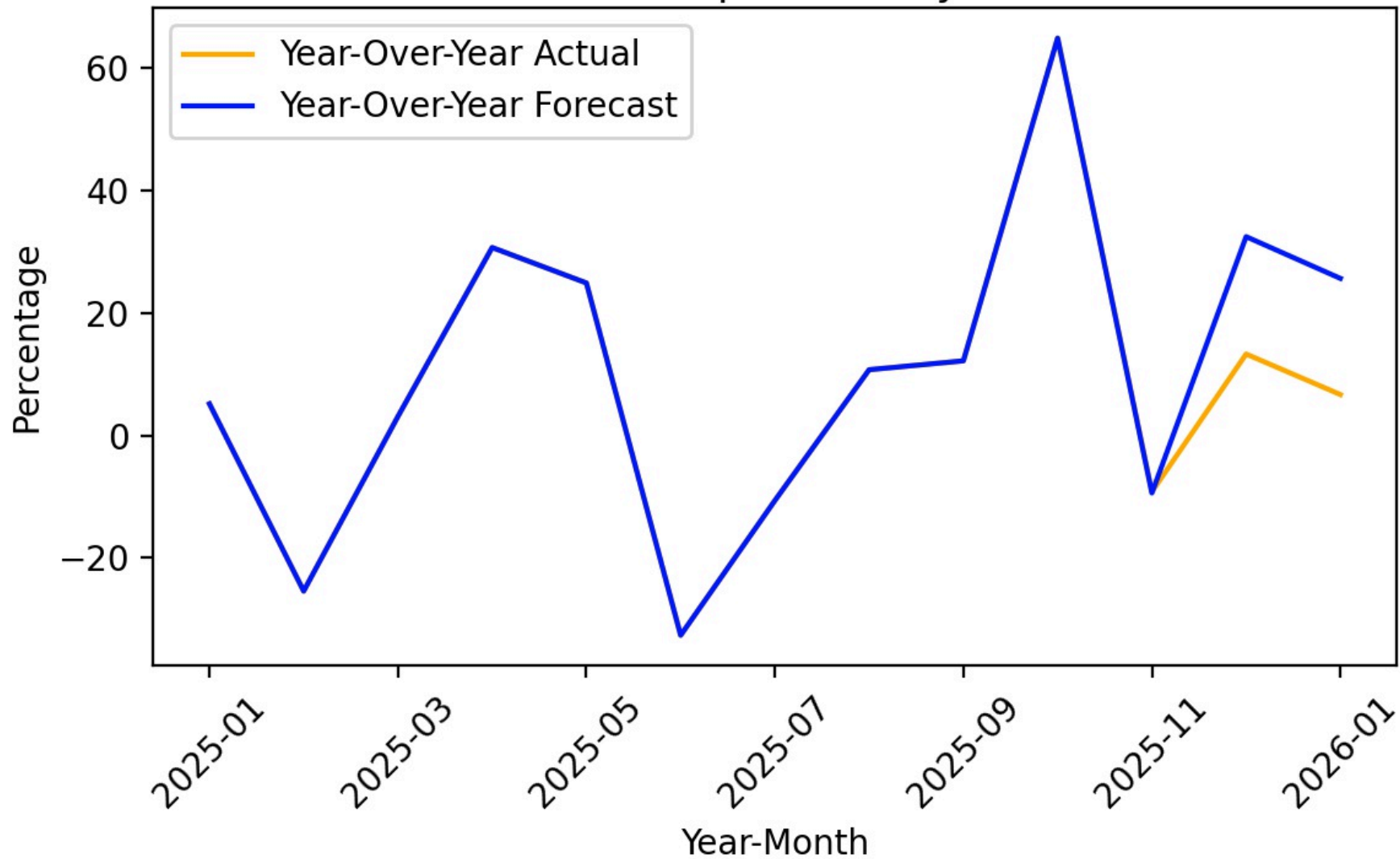




Figure 108

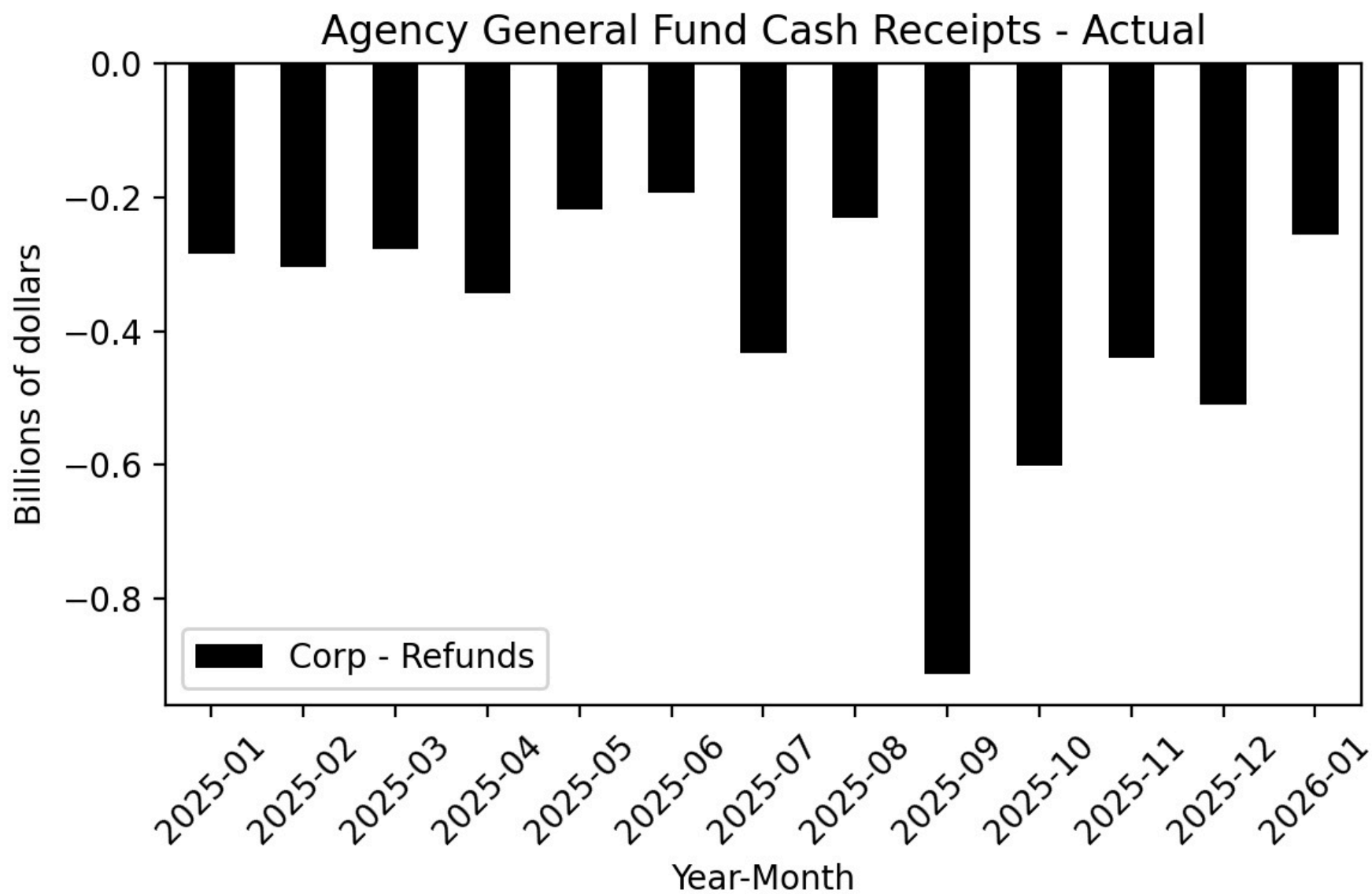


Figure 109

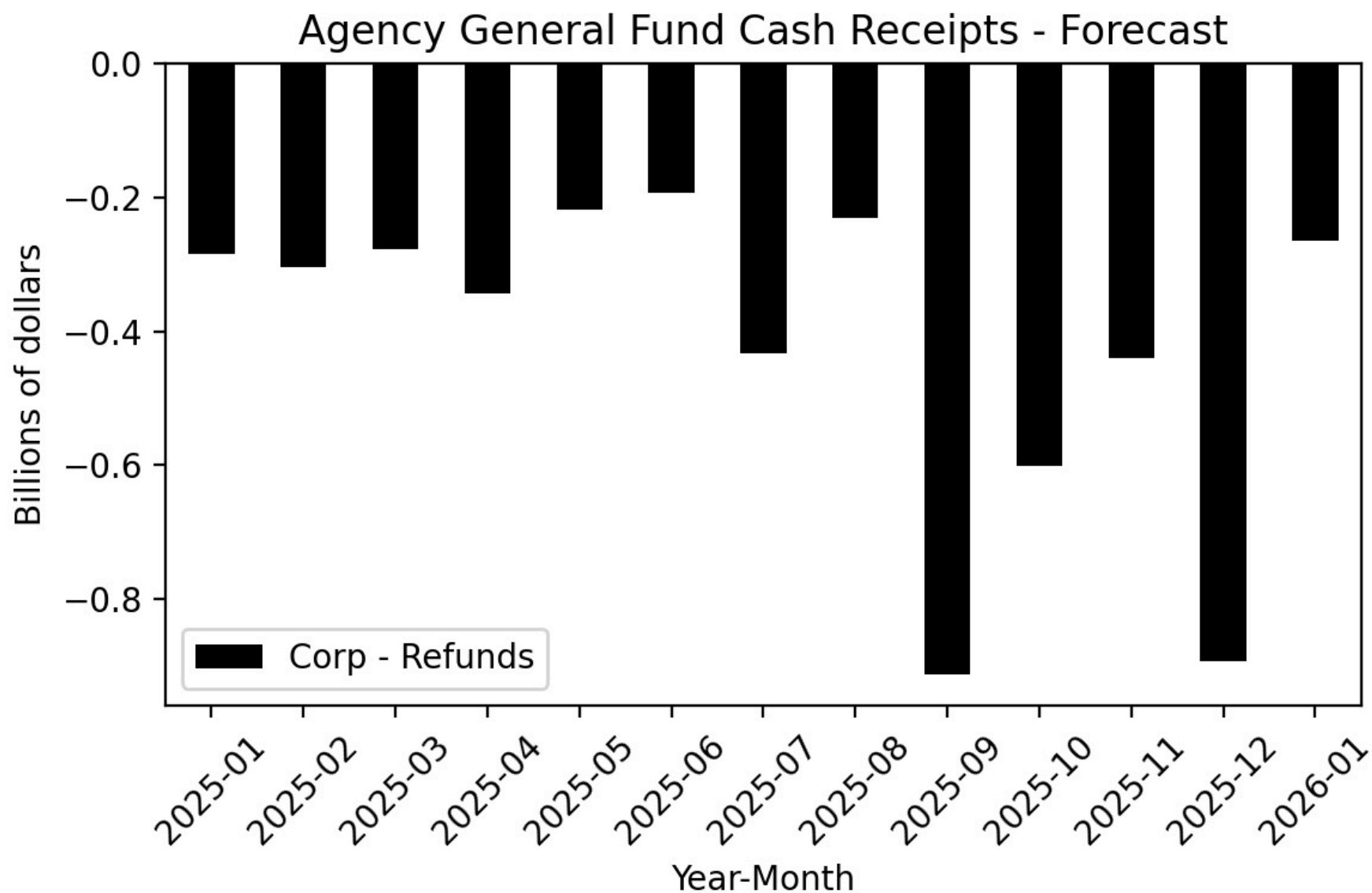


Figure 110

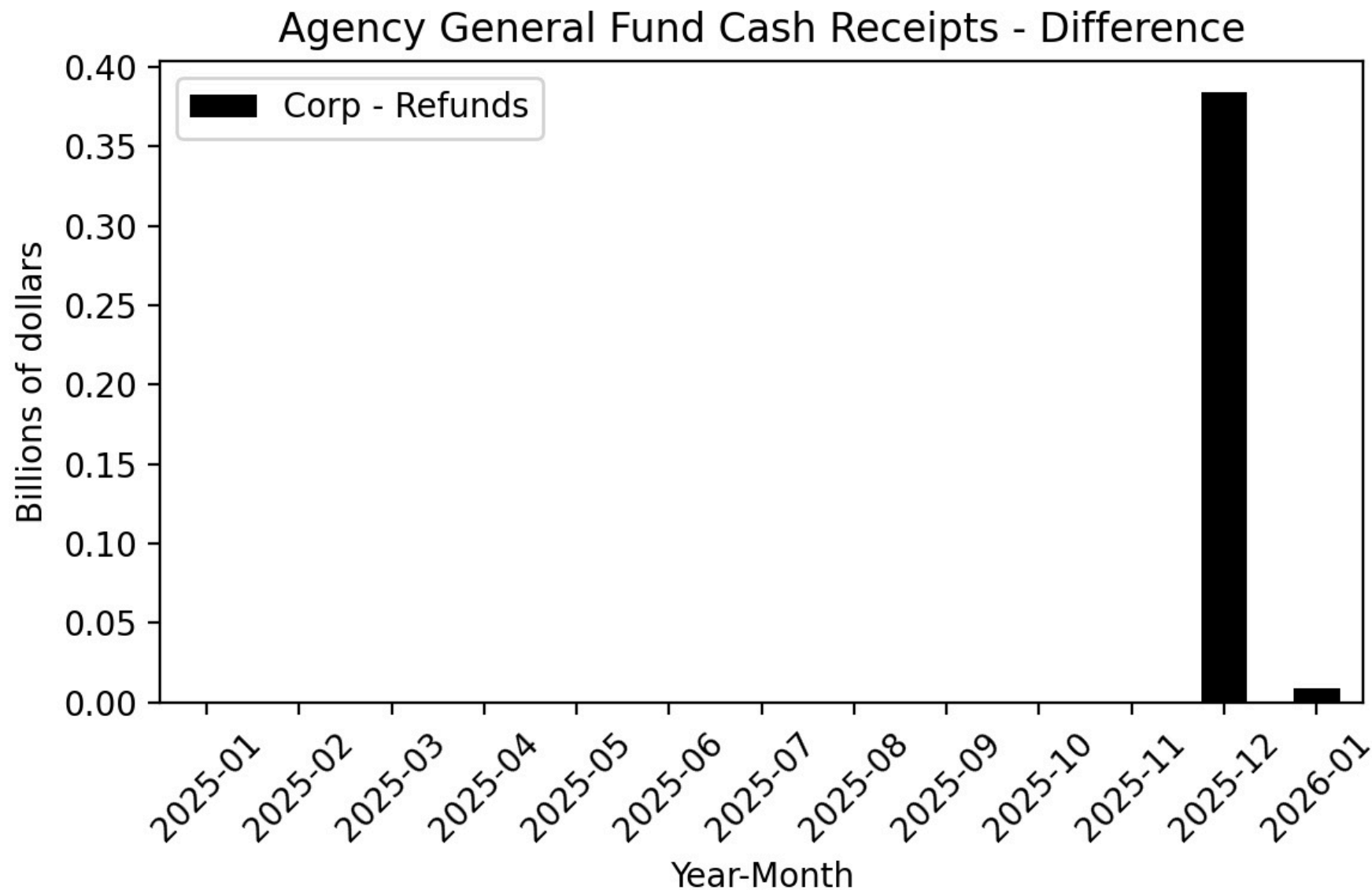
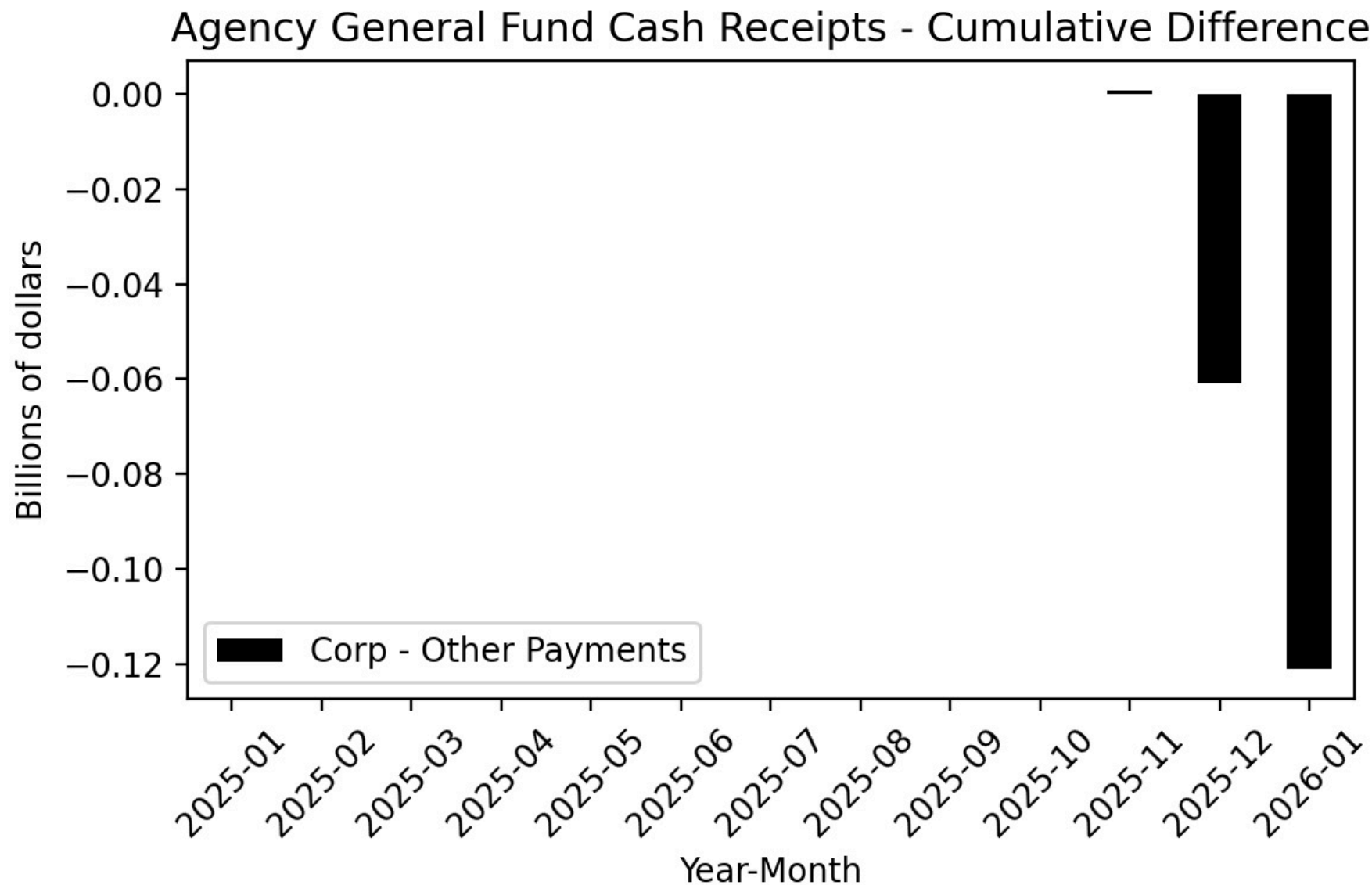


Figure 111



**Figure 112**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast Corp-Refunds

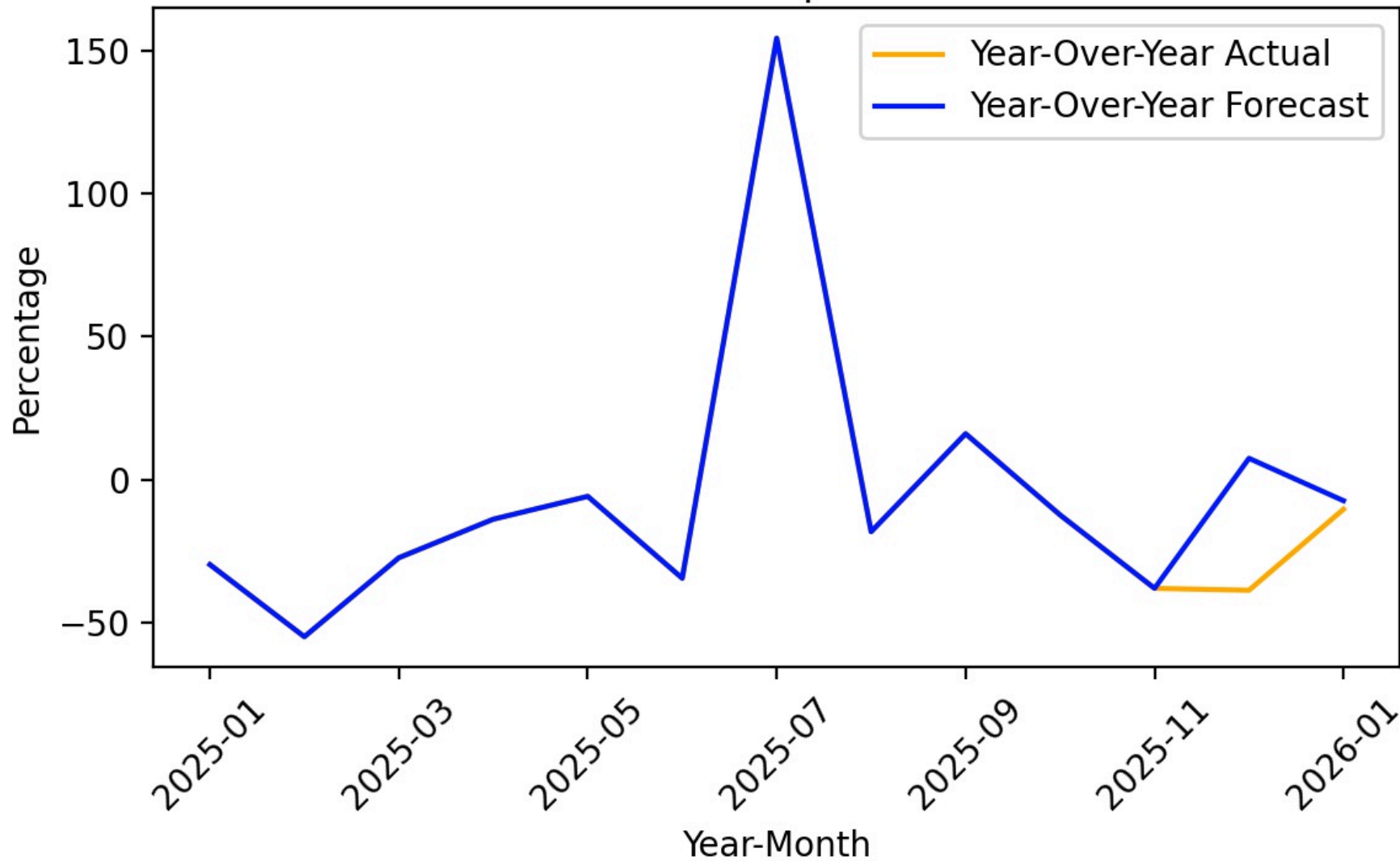


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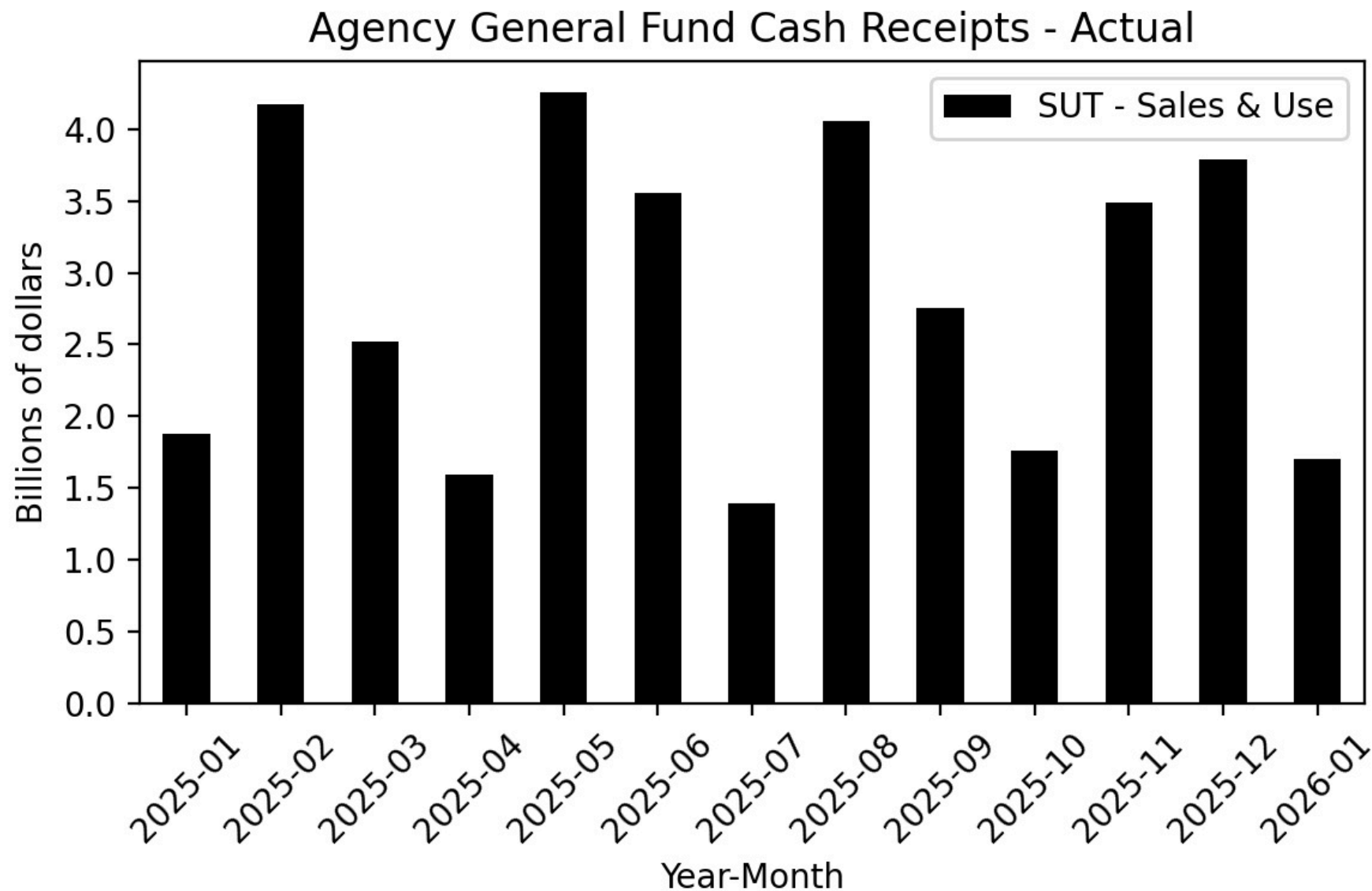


Figure 114

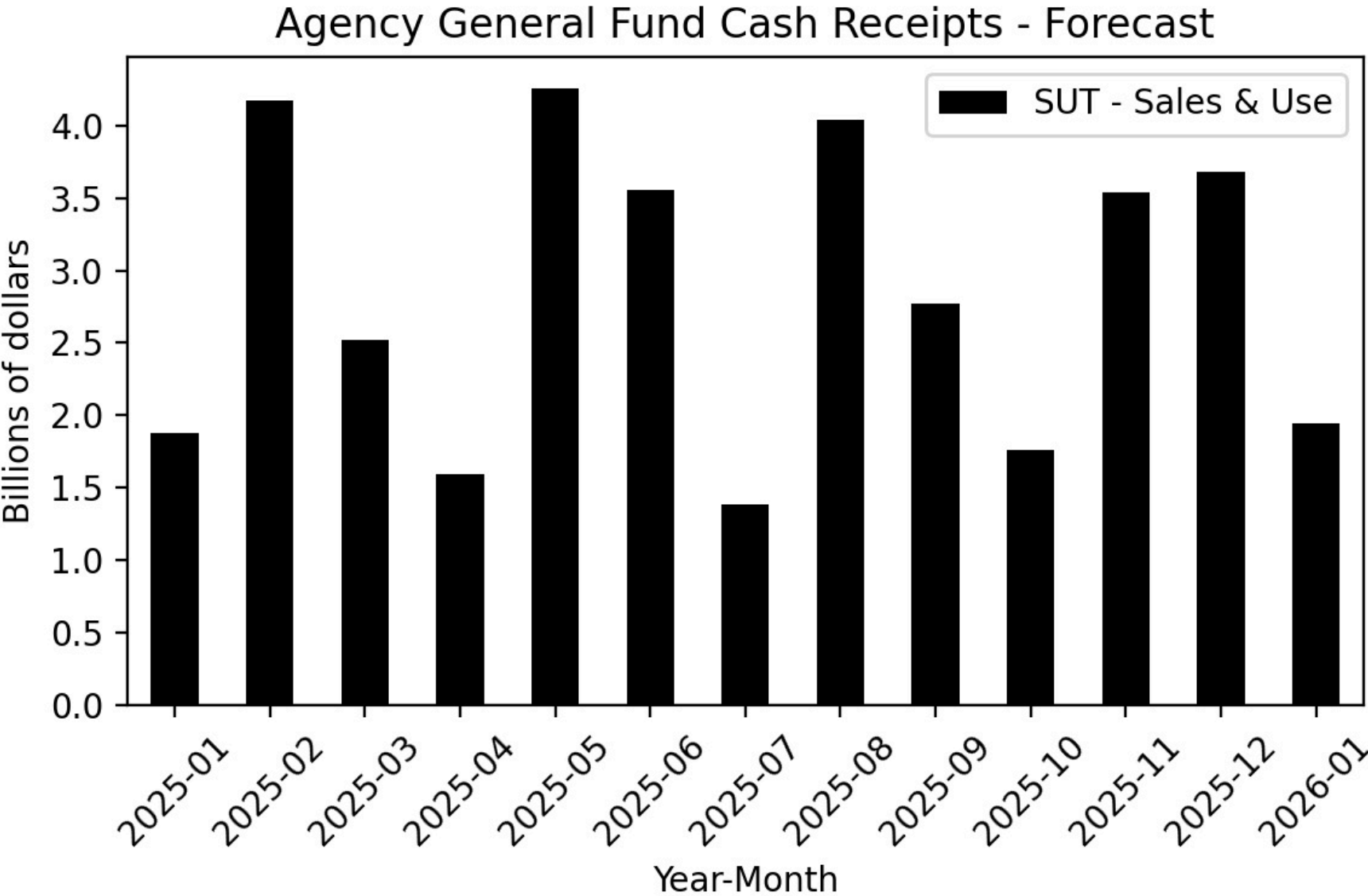


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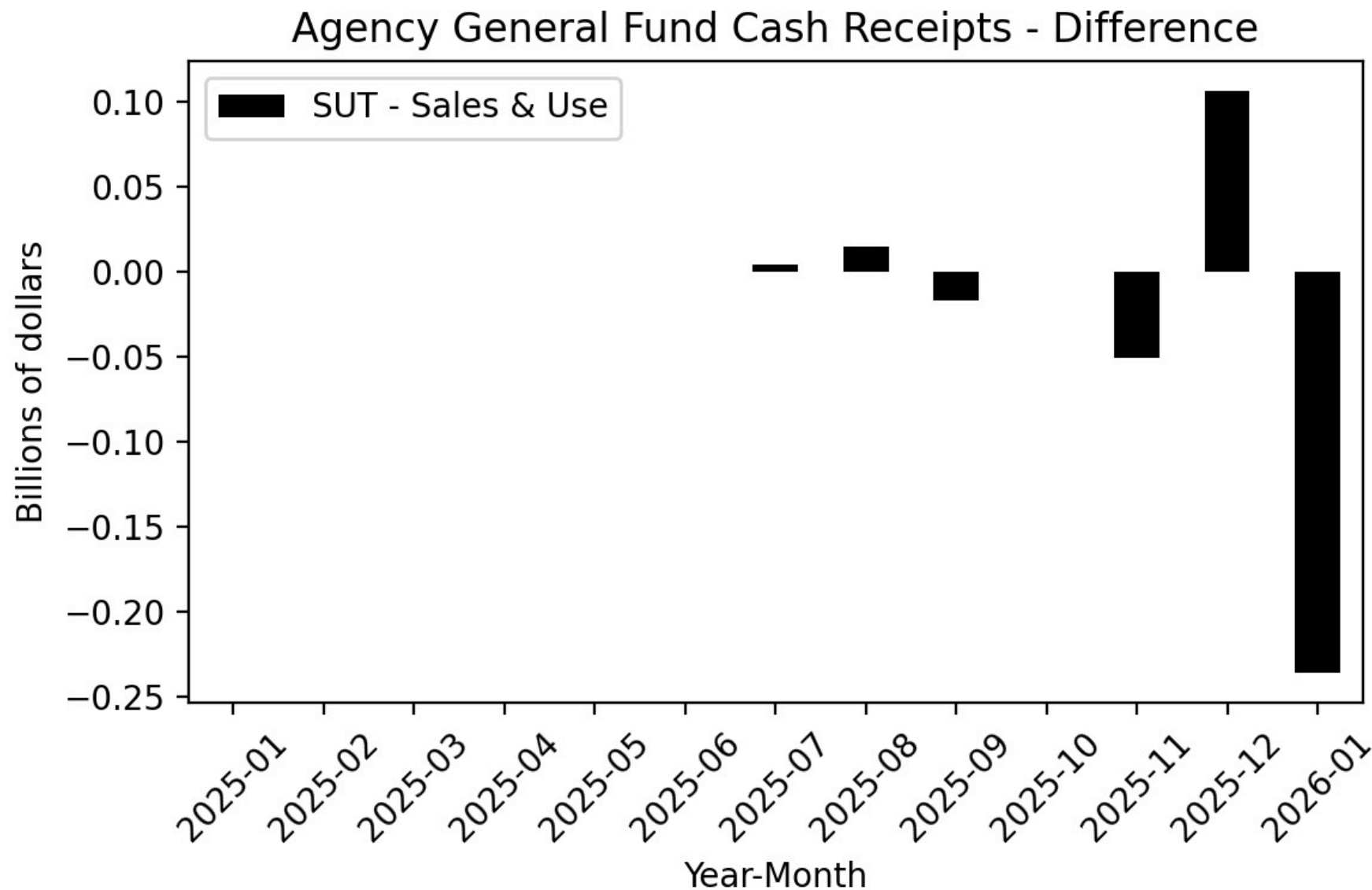
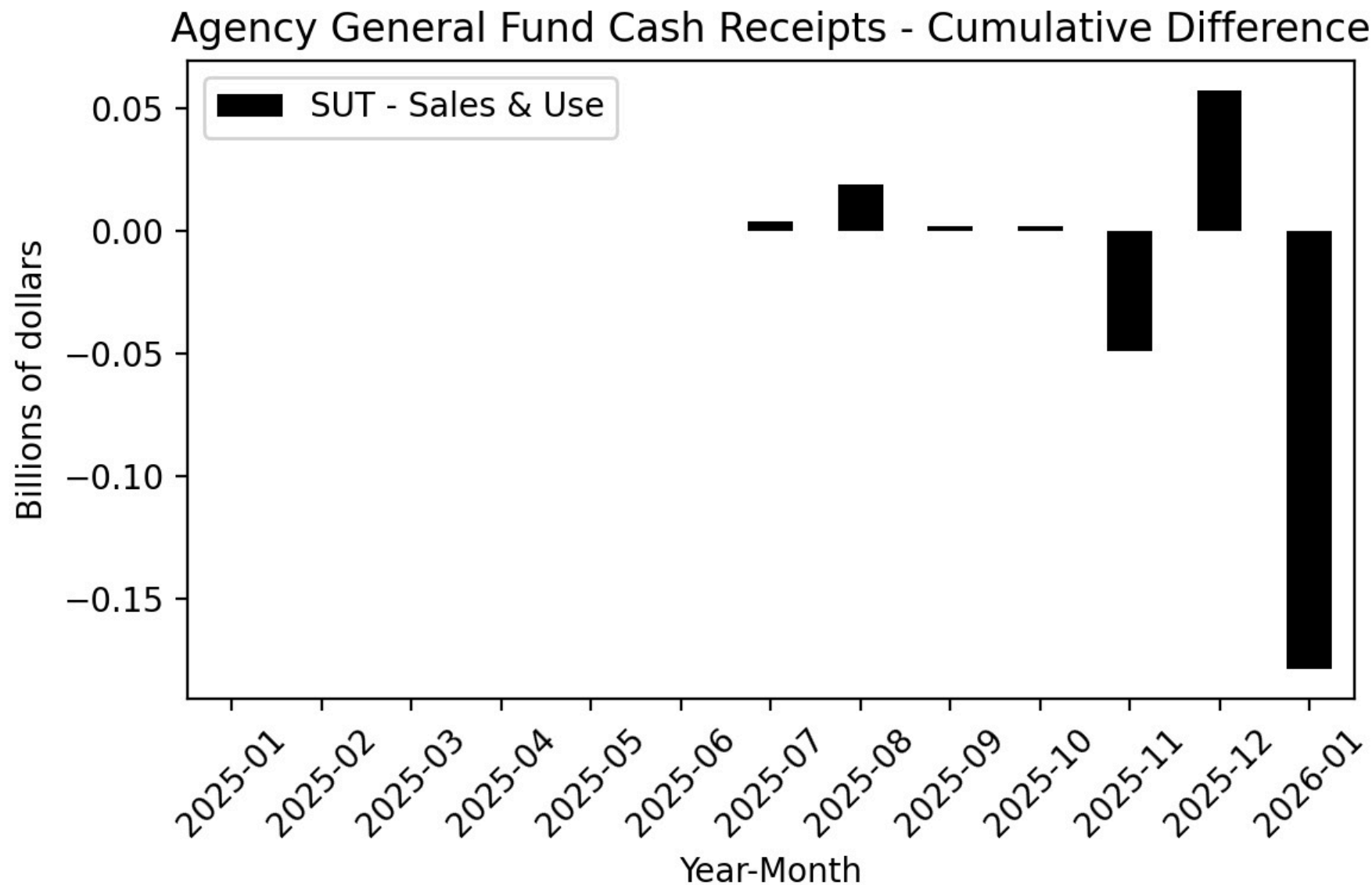




Figure 116



**Figure 117**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast SUT-Sales & Use

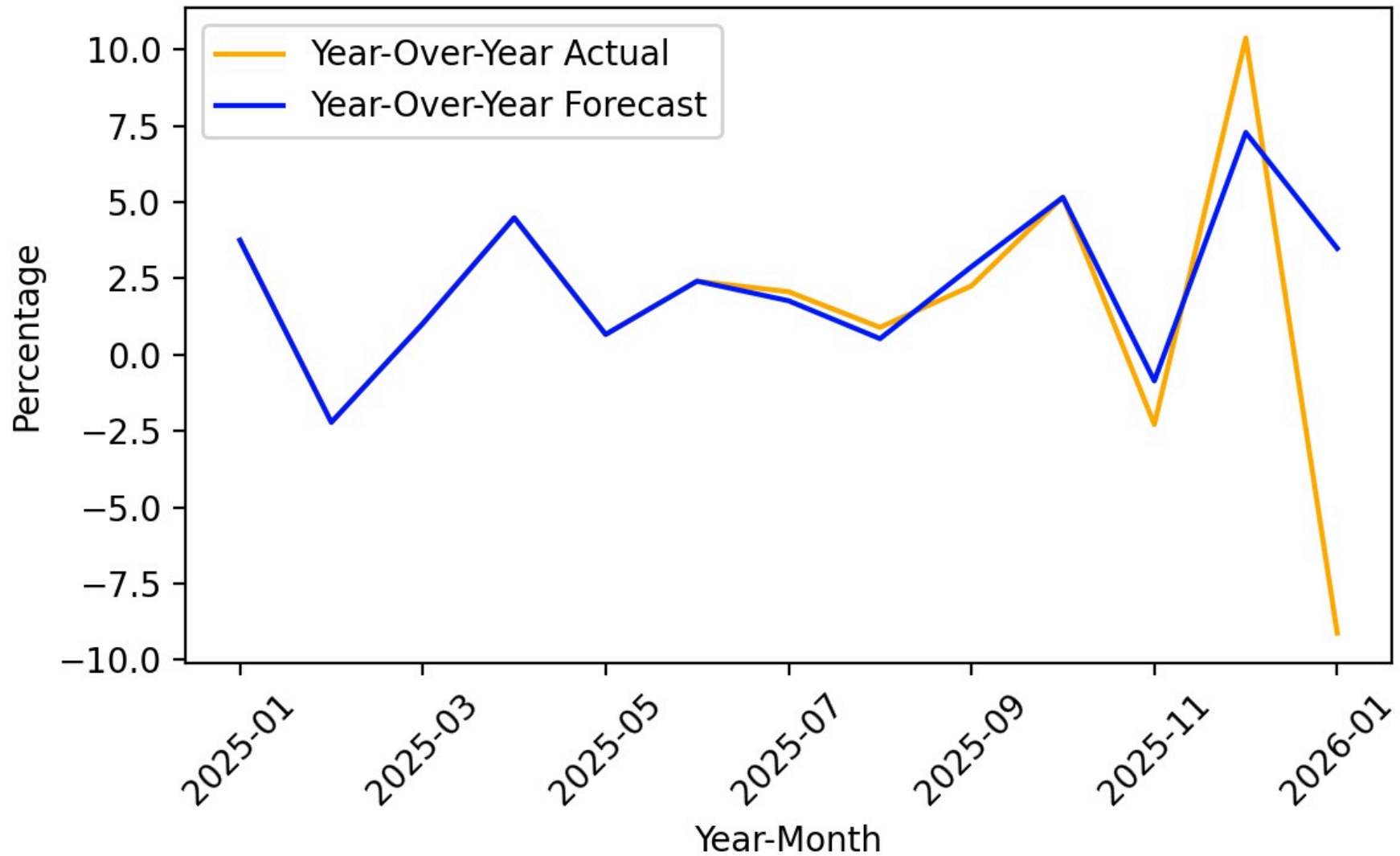


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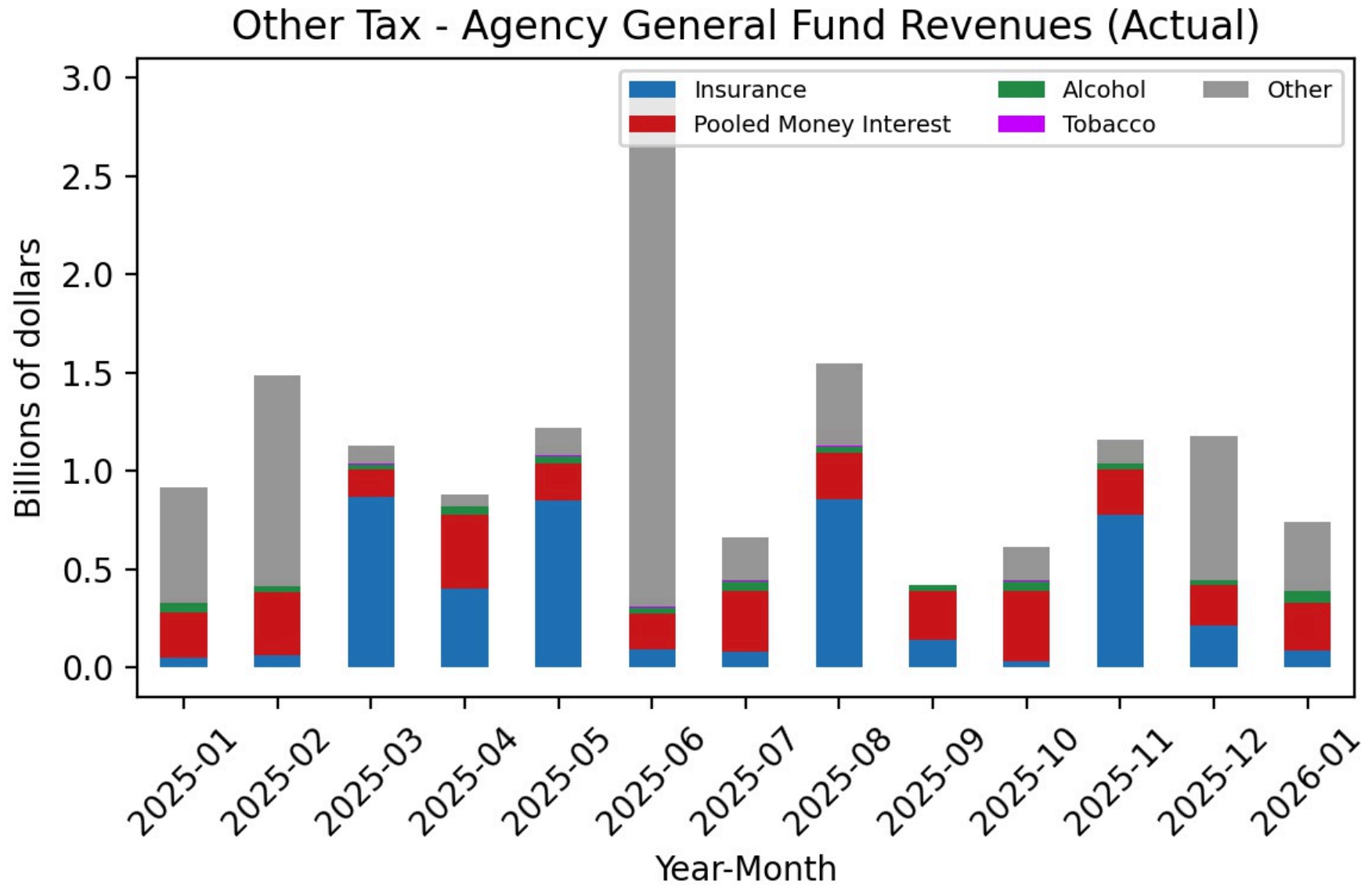


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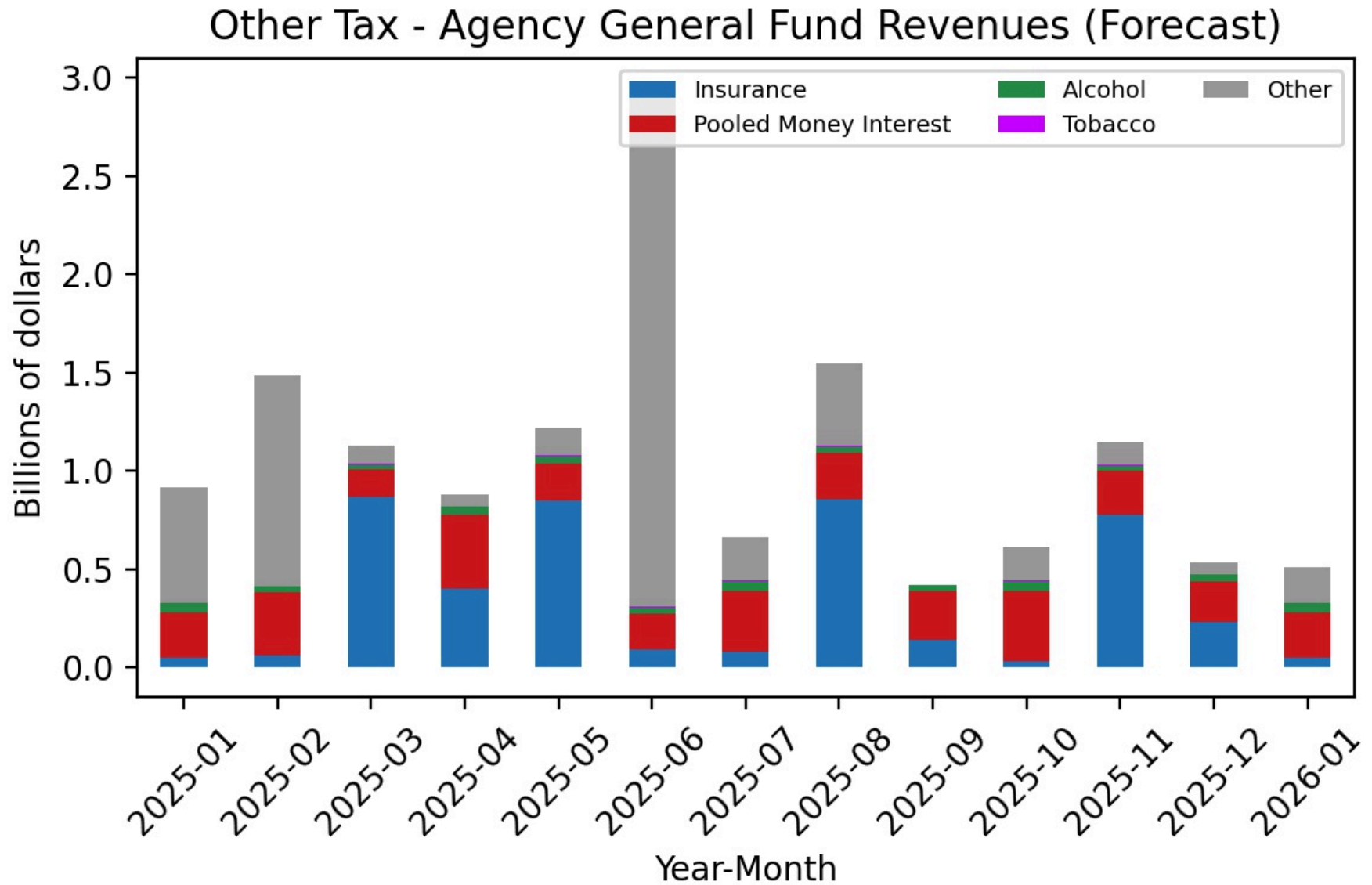
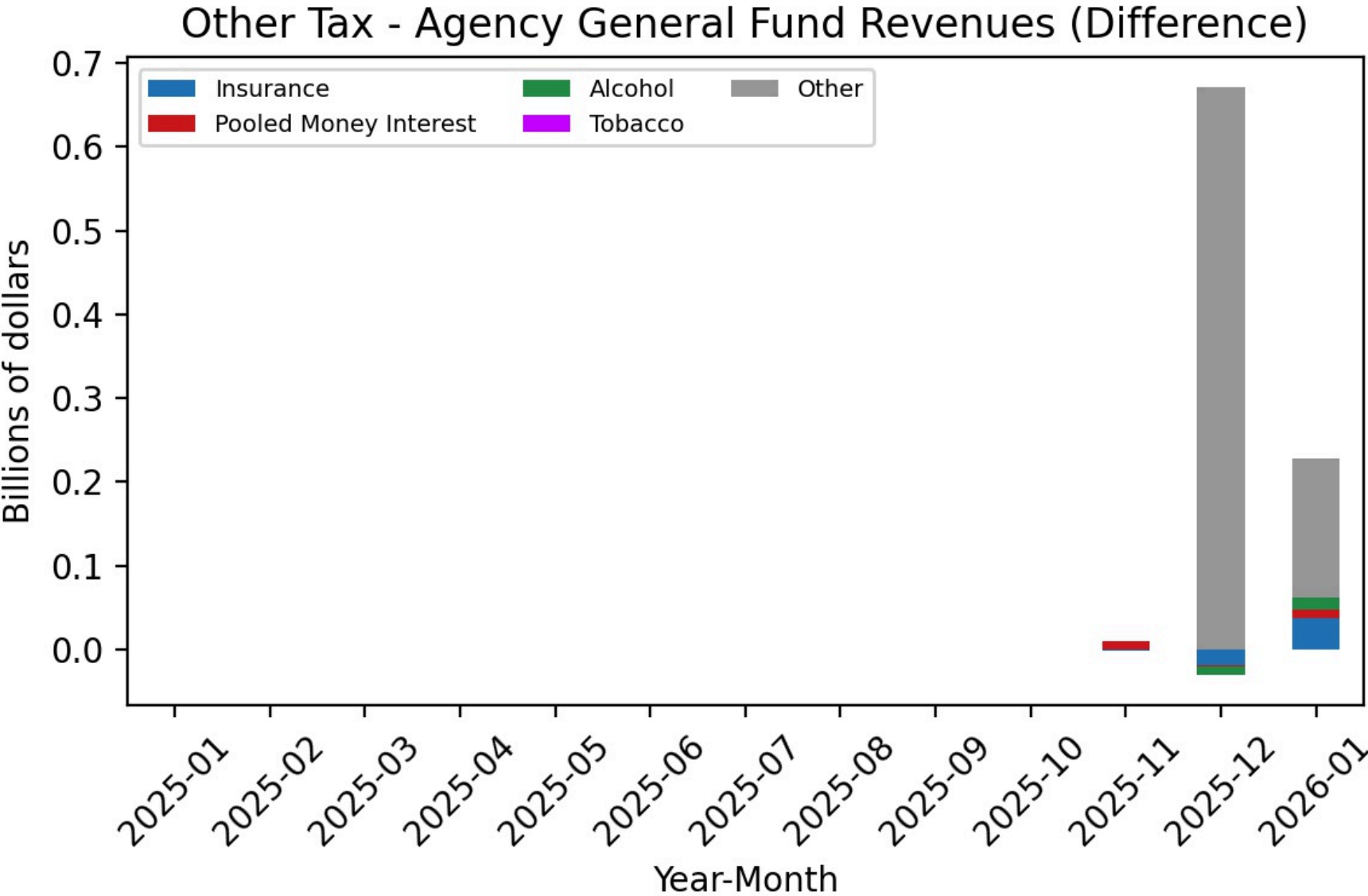


Figure 120



**Figure 121**

**Other Tax - Agency General Fund Revenues (Cumulative Difference)**

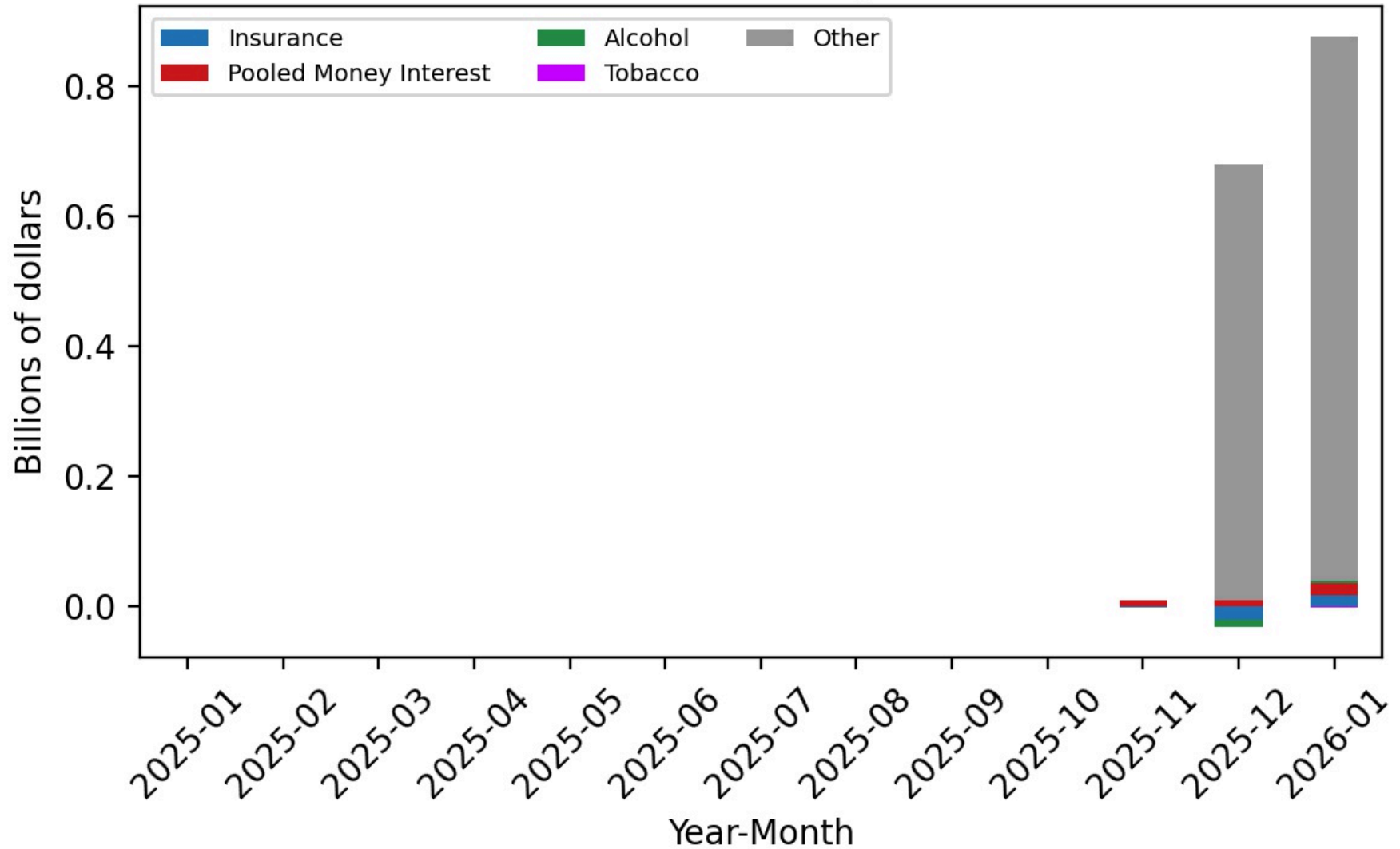


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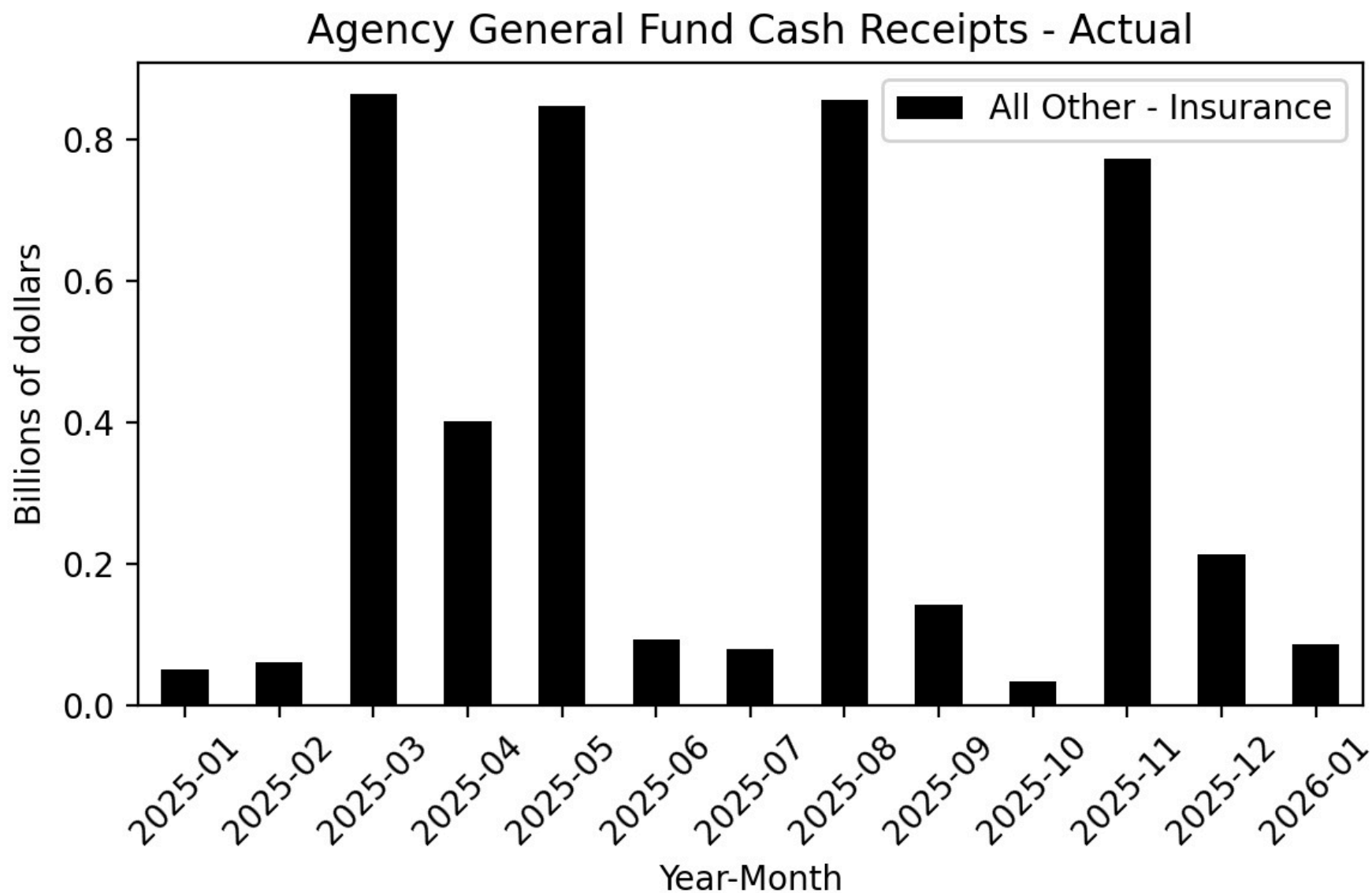


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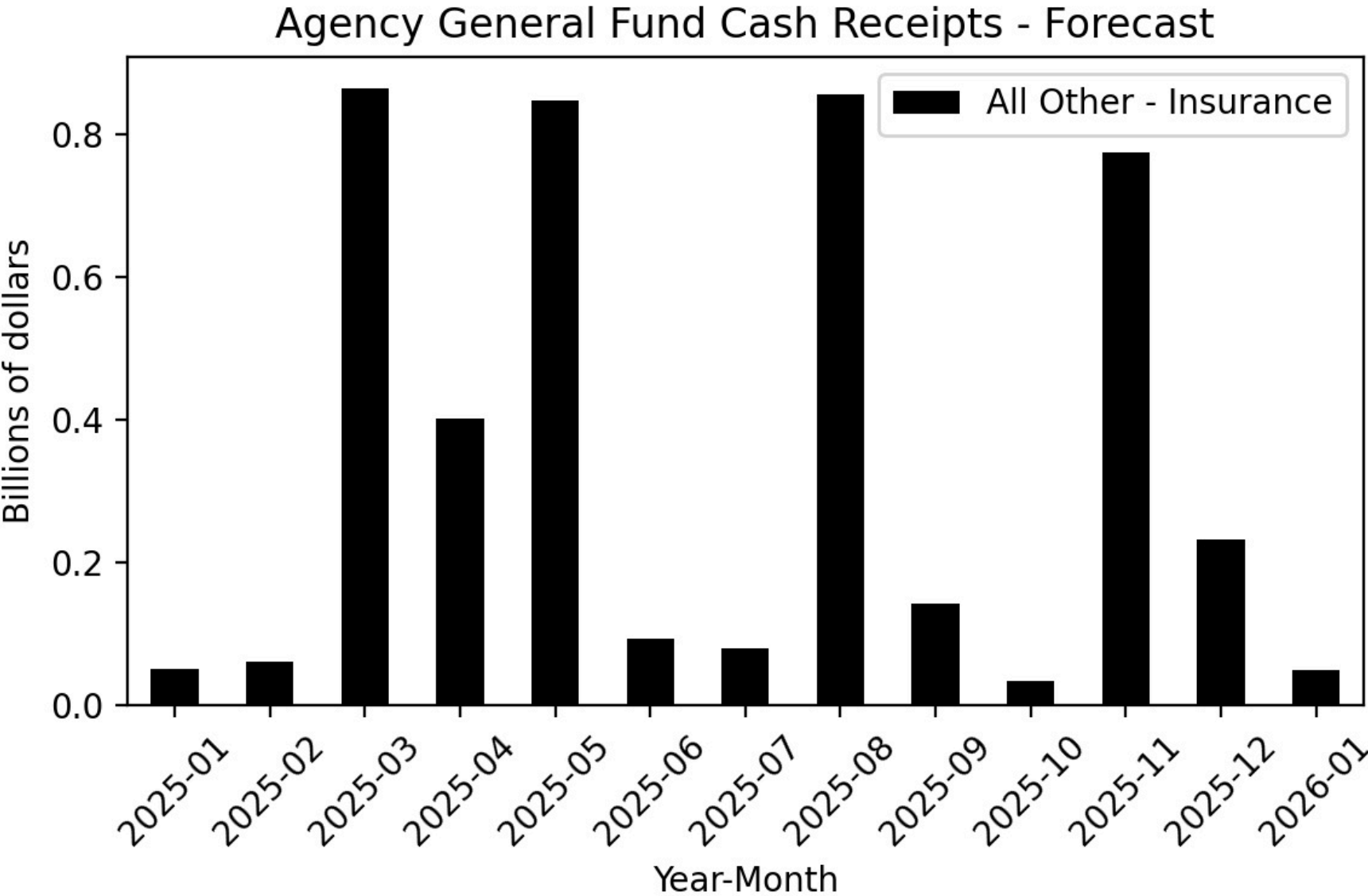
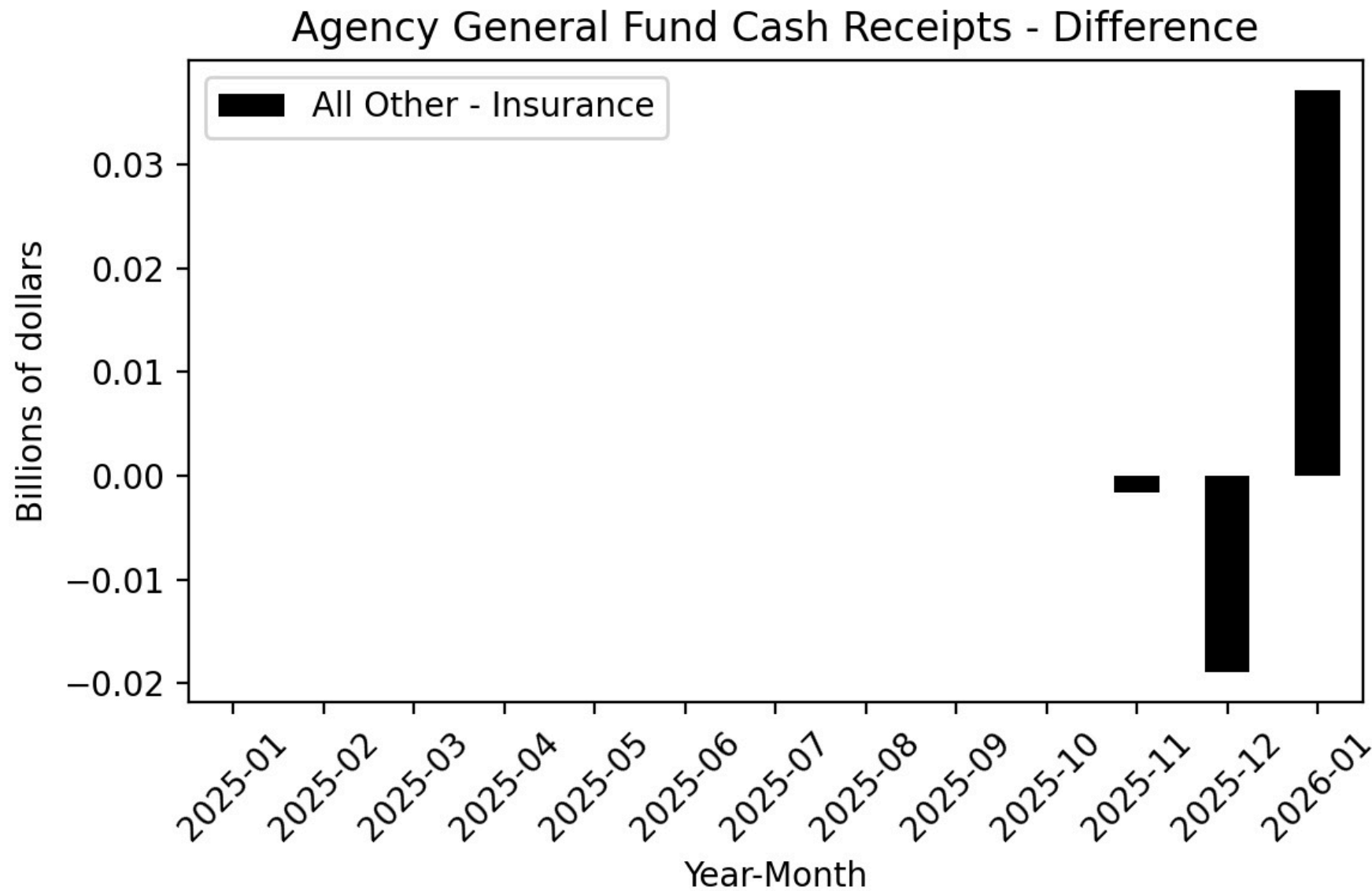
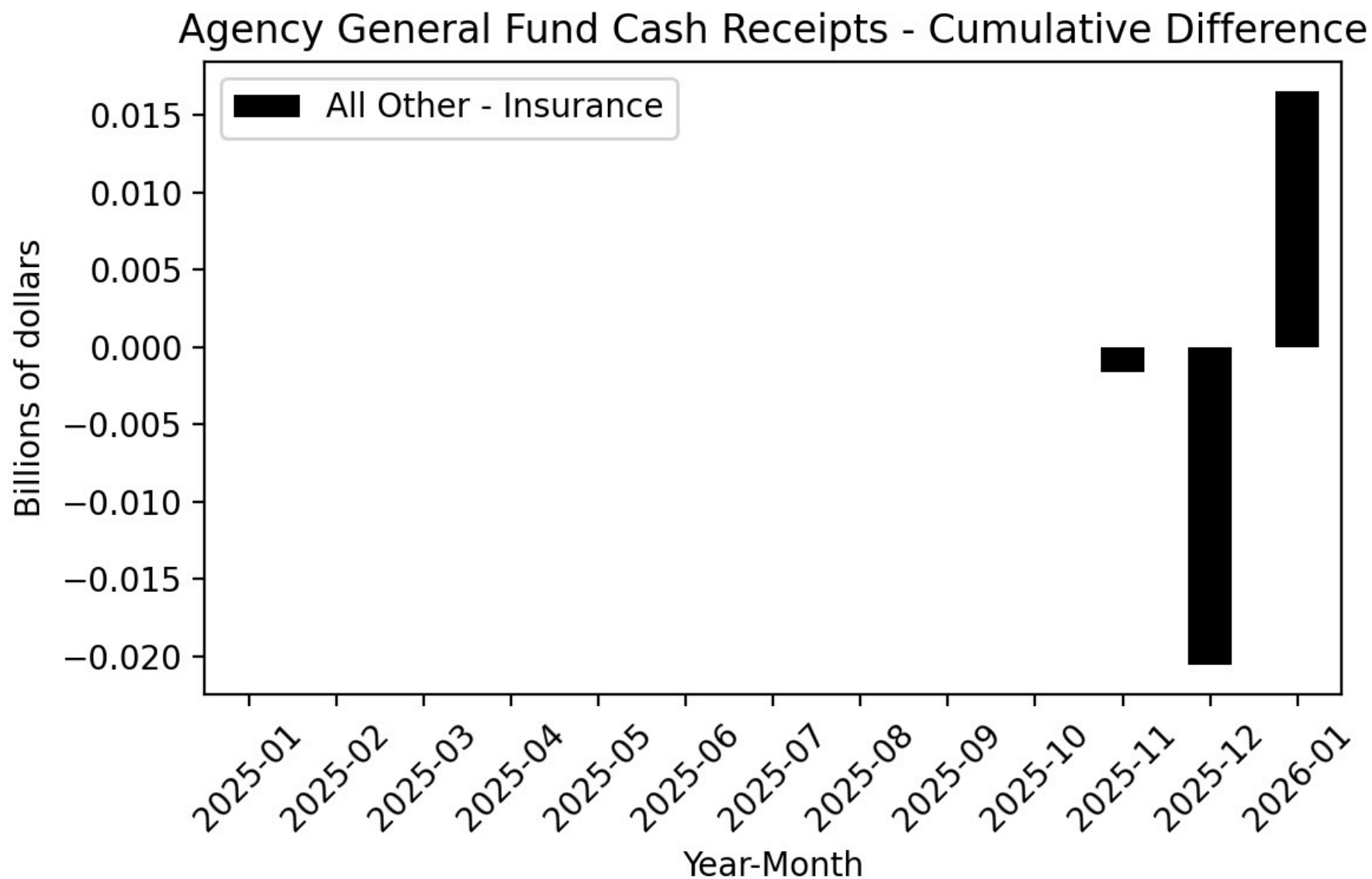




Figure 124



**Figure 125**



**Figure 126**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-Insurance

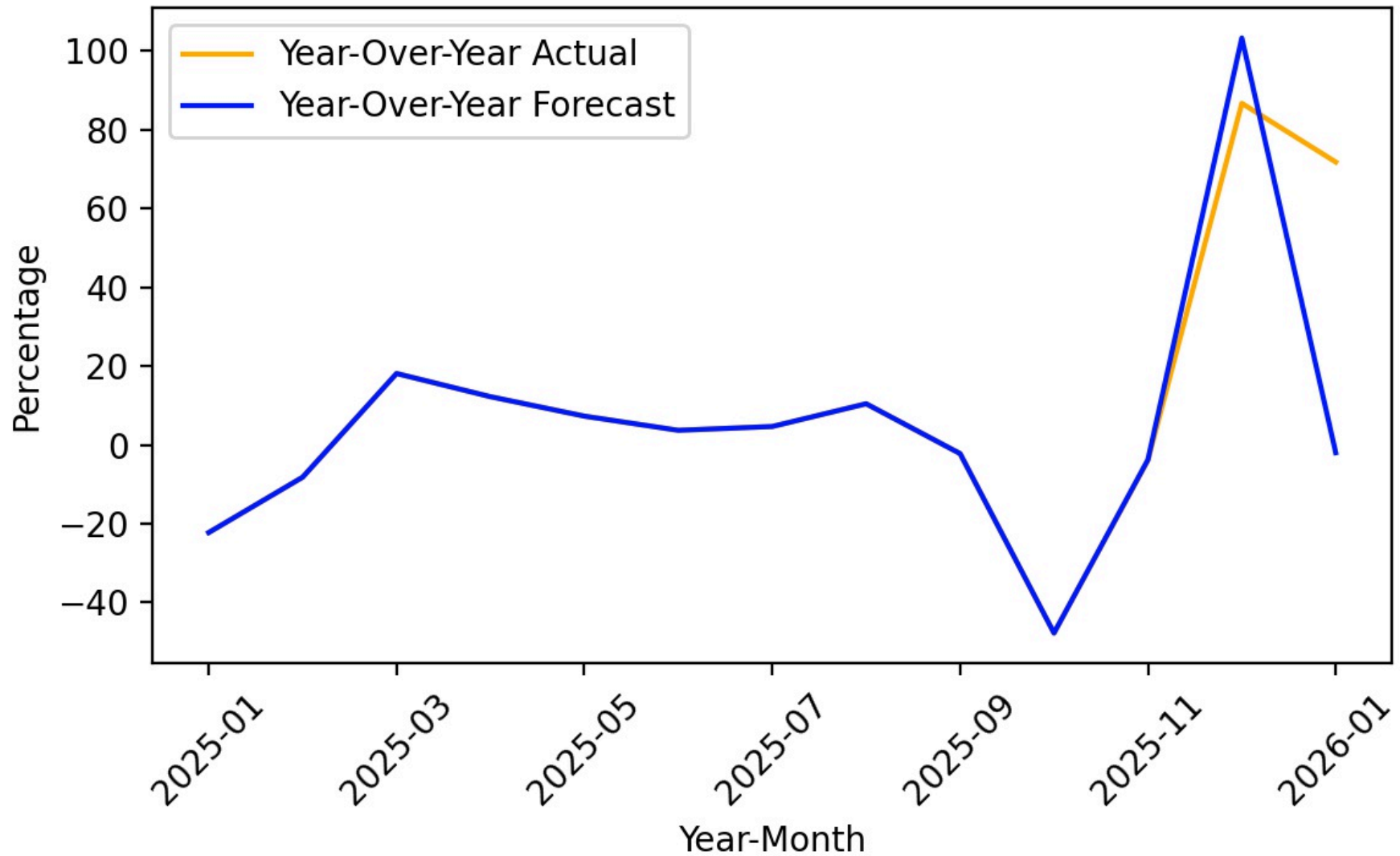


Figure 127

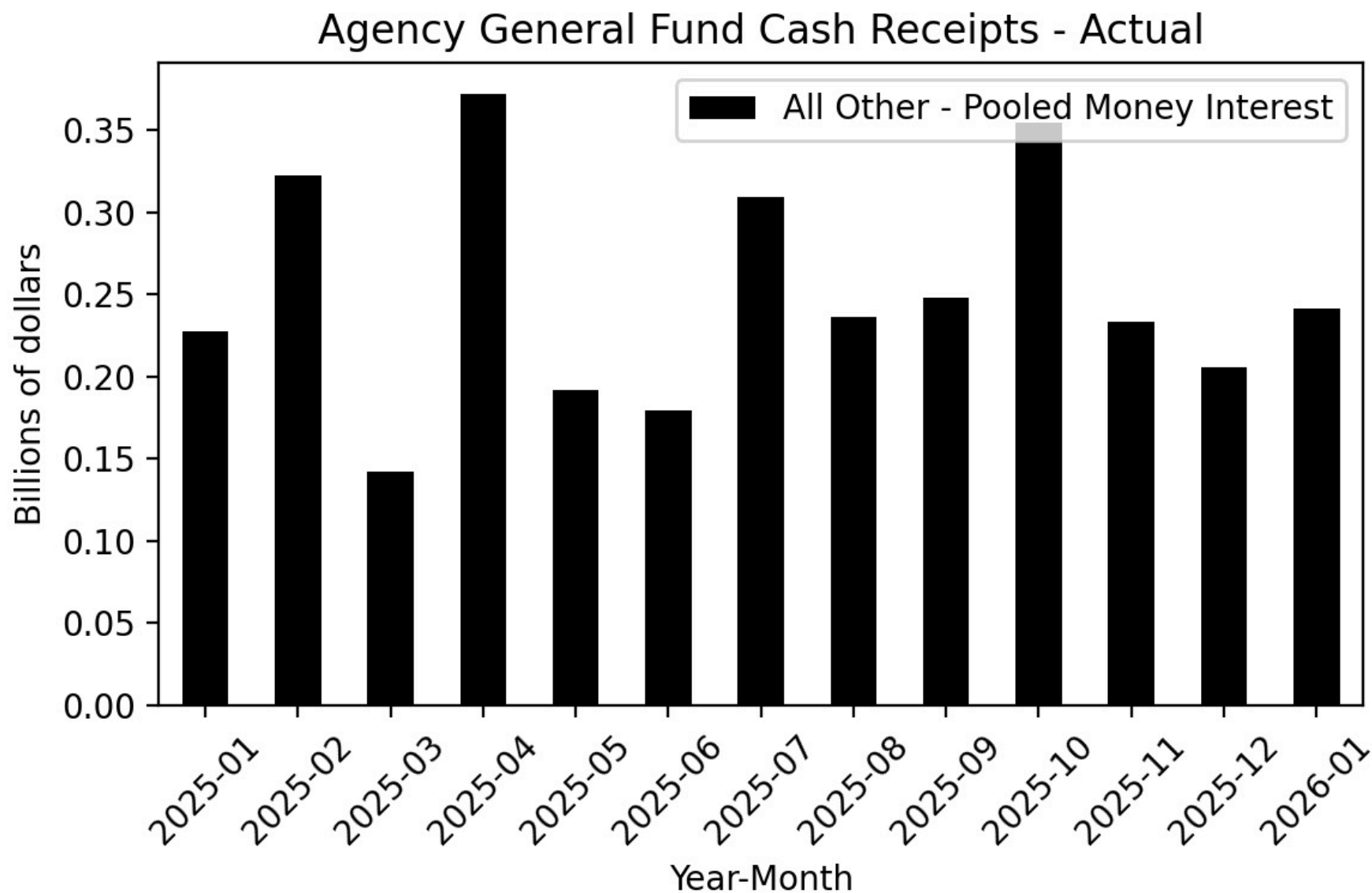
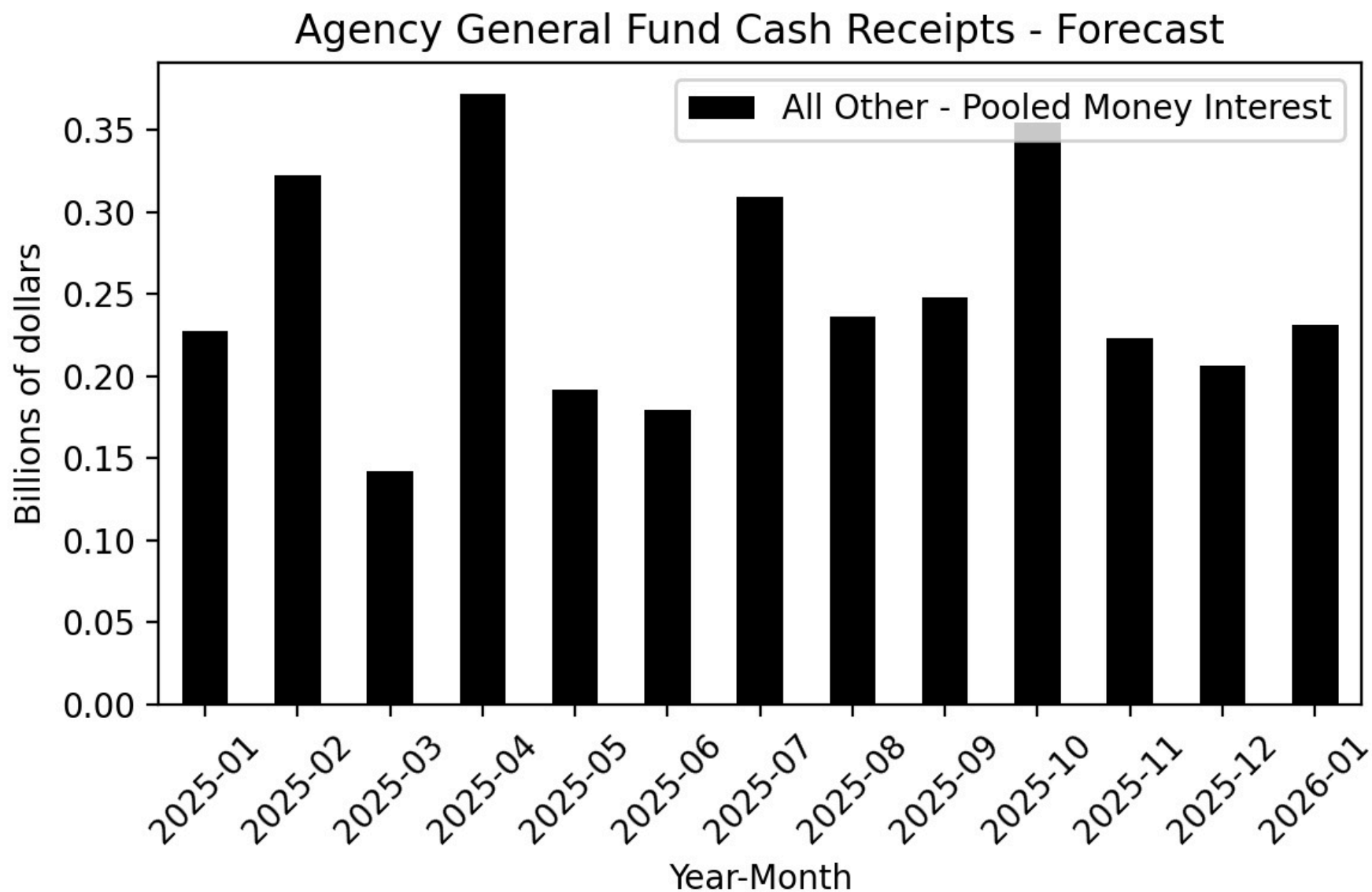
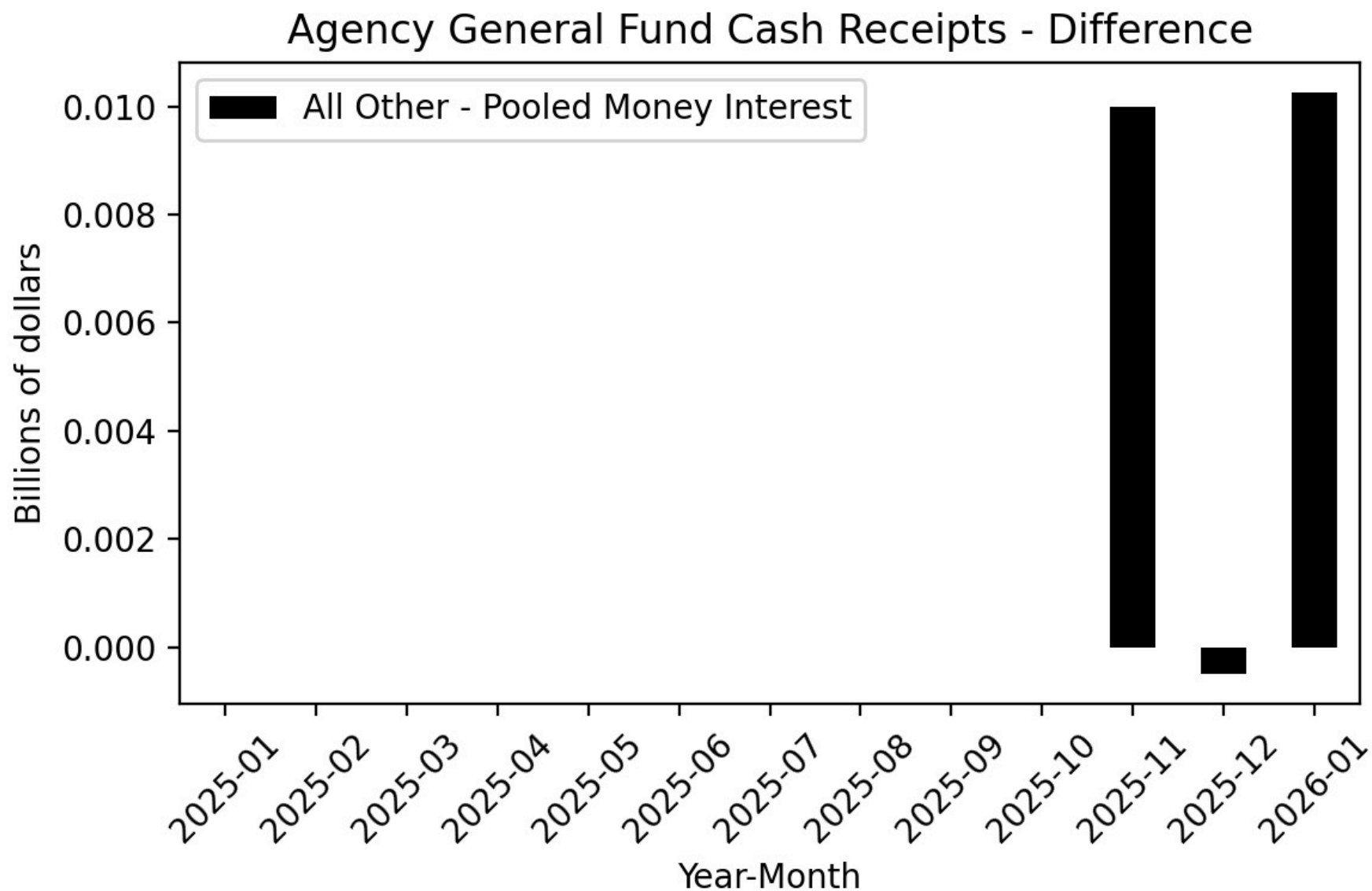


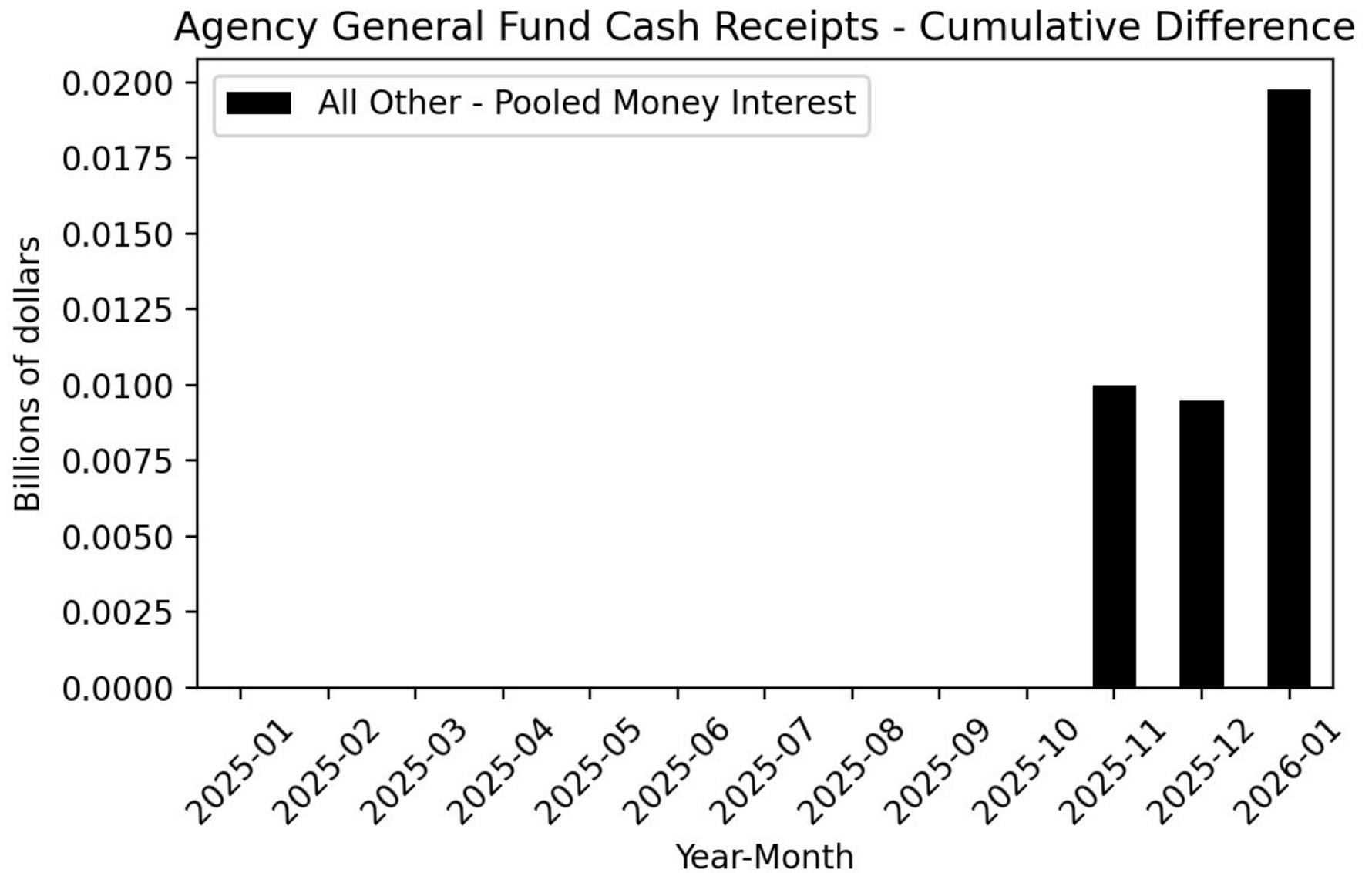
Figure 128



**Figure 129**



**Figure 130**



**Figure 131**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-Pooled Money Interest

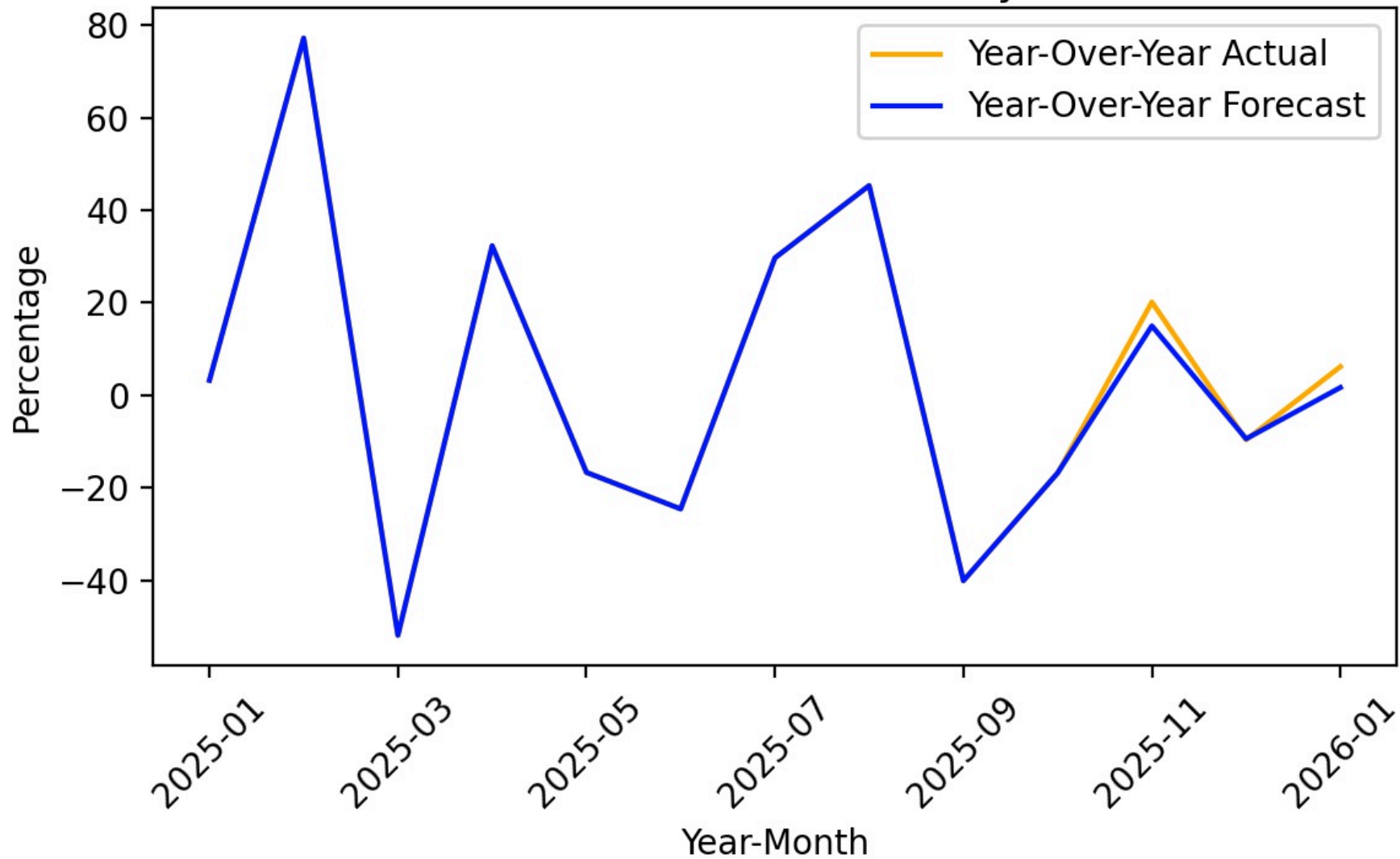




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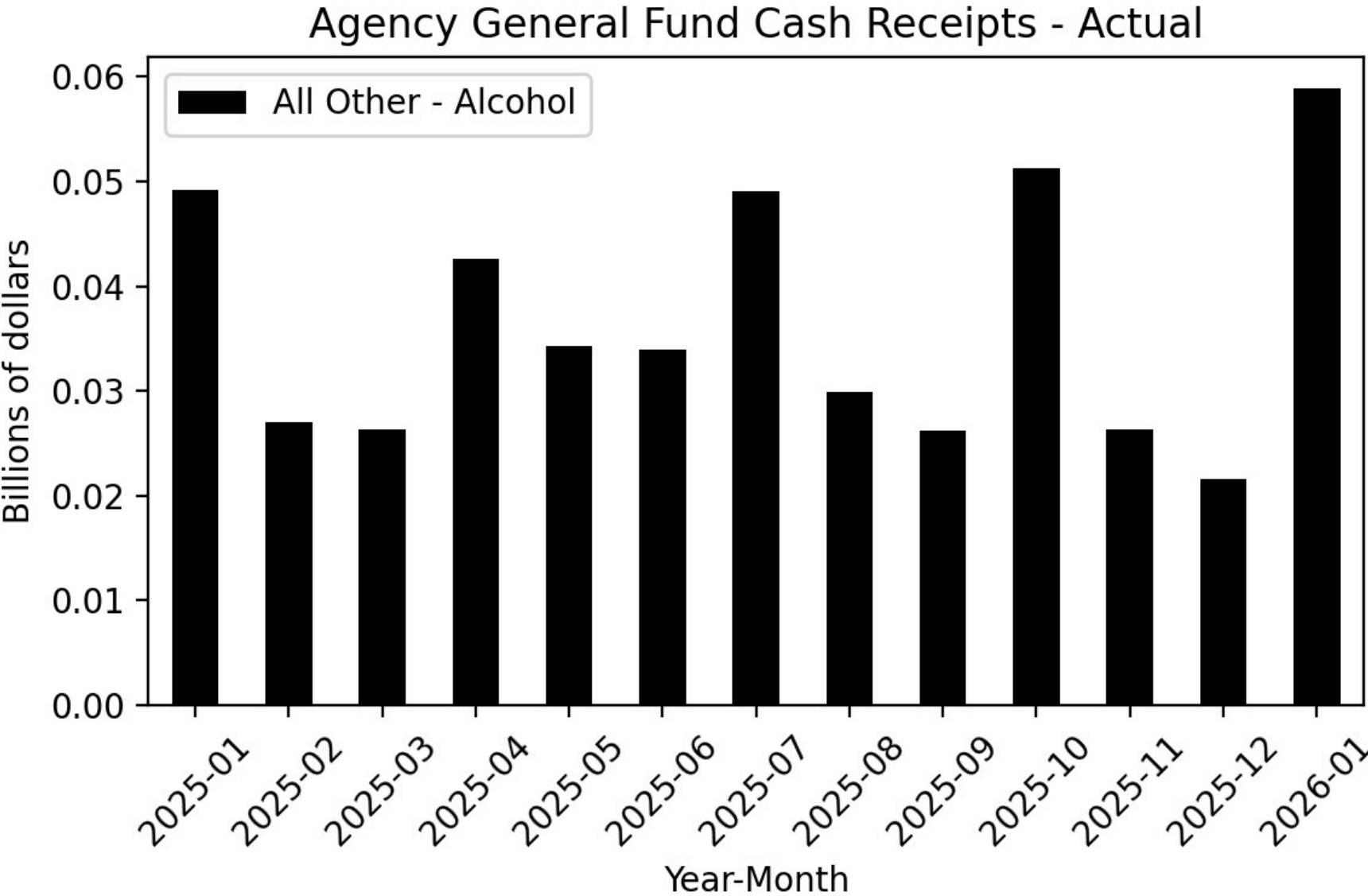


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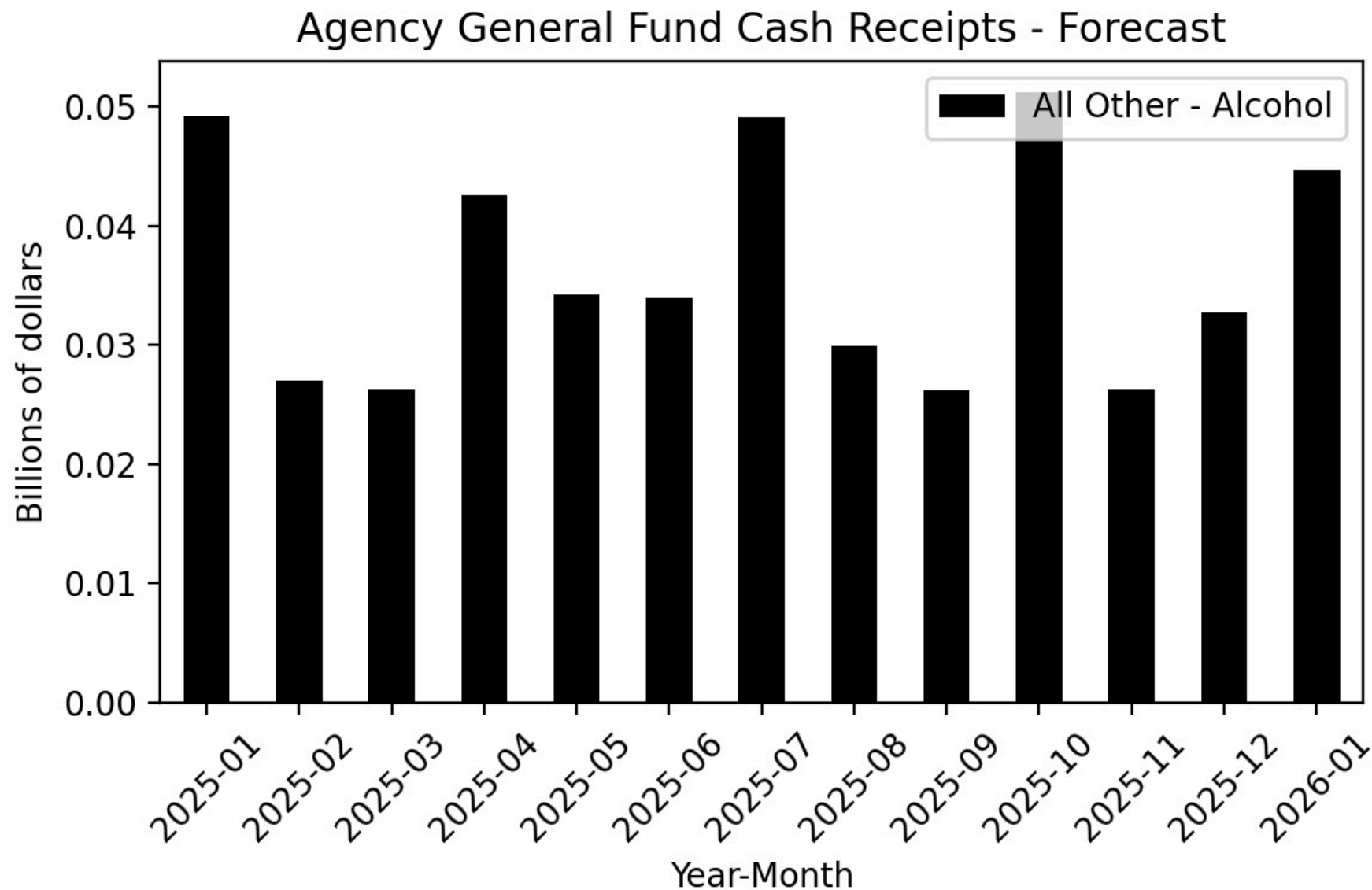


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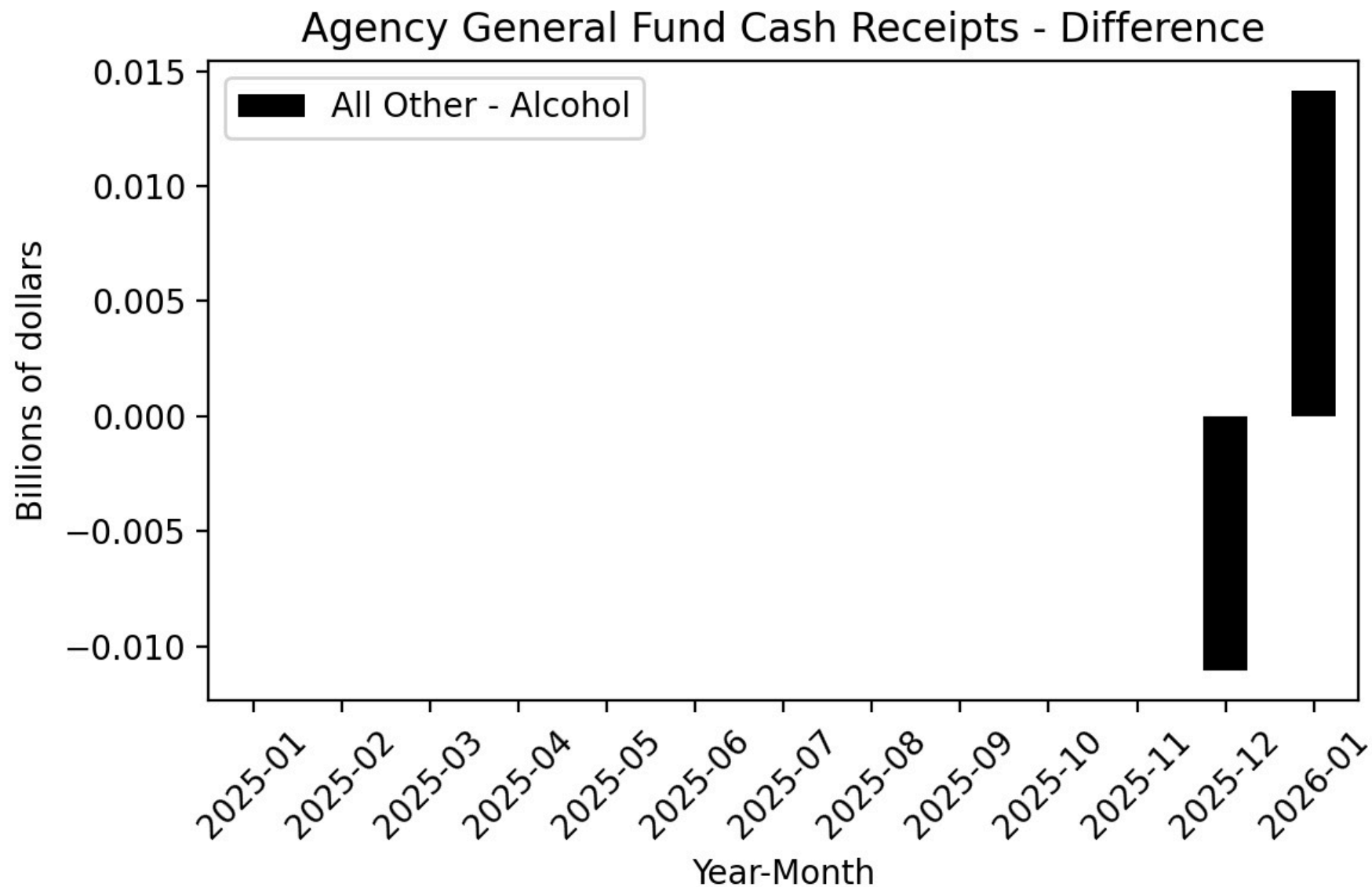
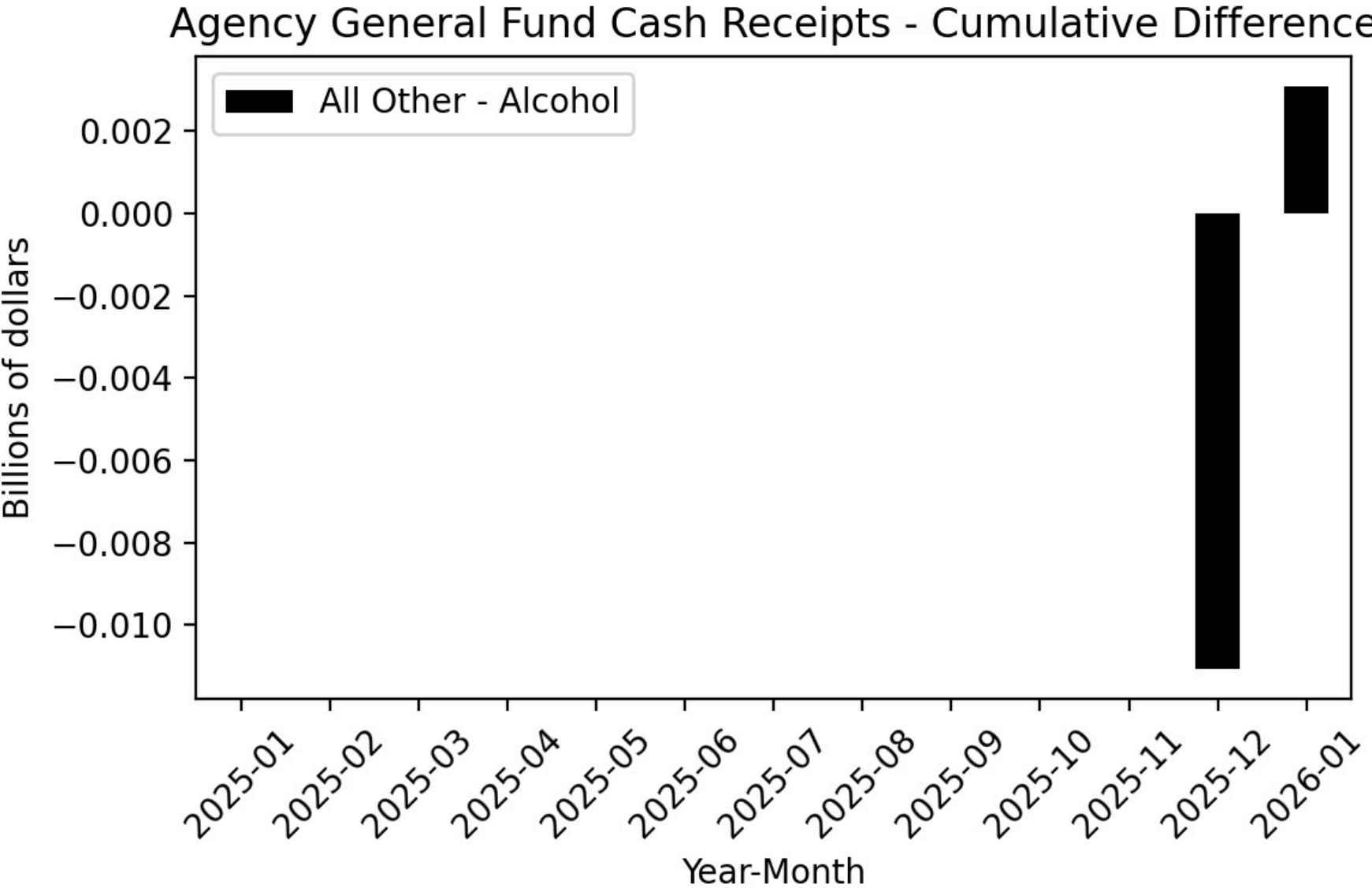


Figure 135



**Figure 136**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-Alcohol

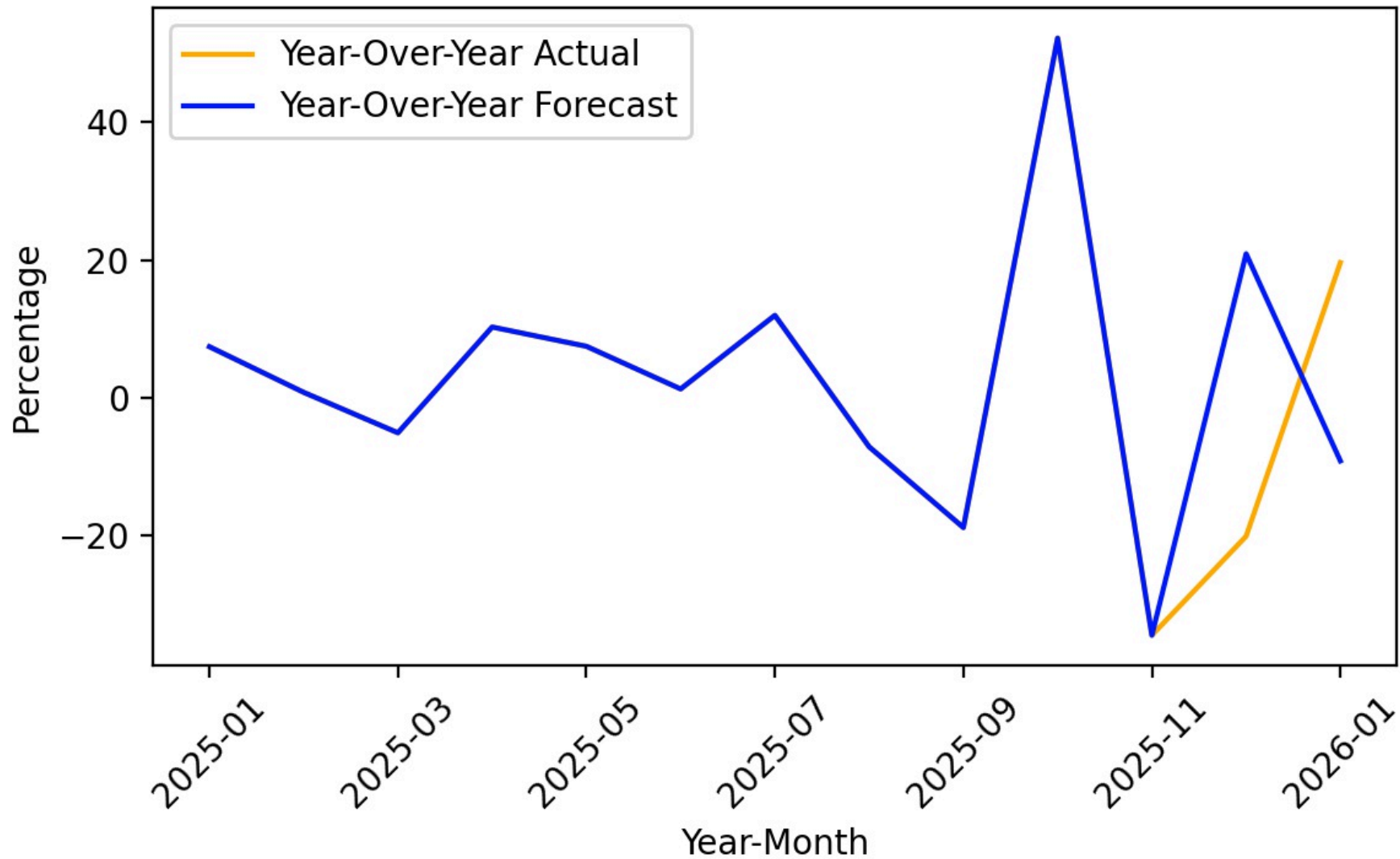


Figure 137

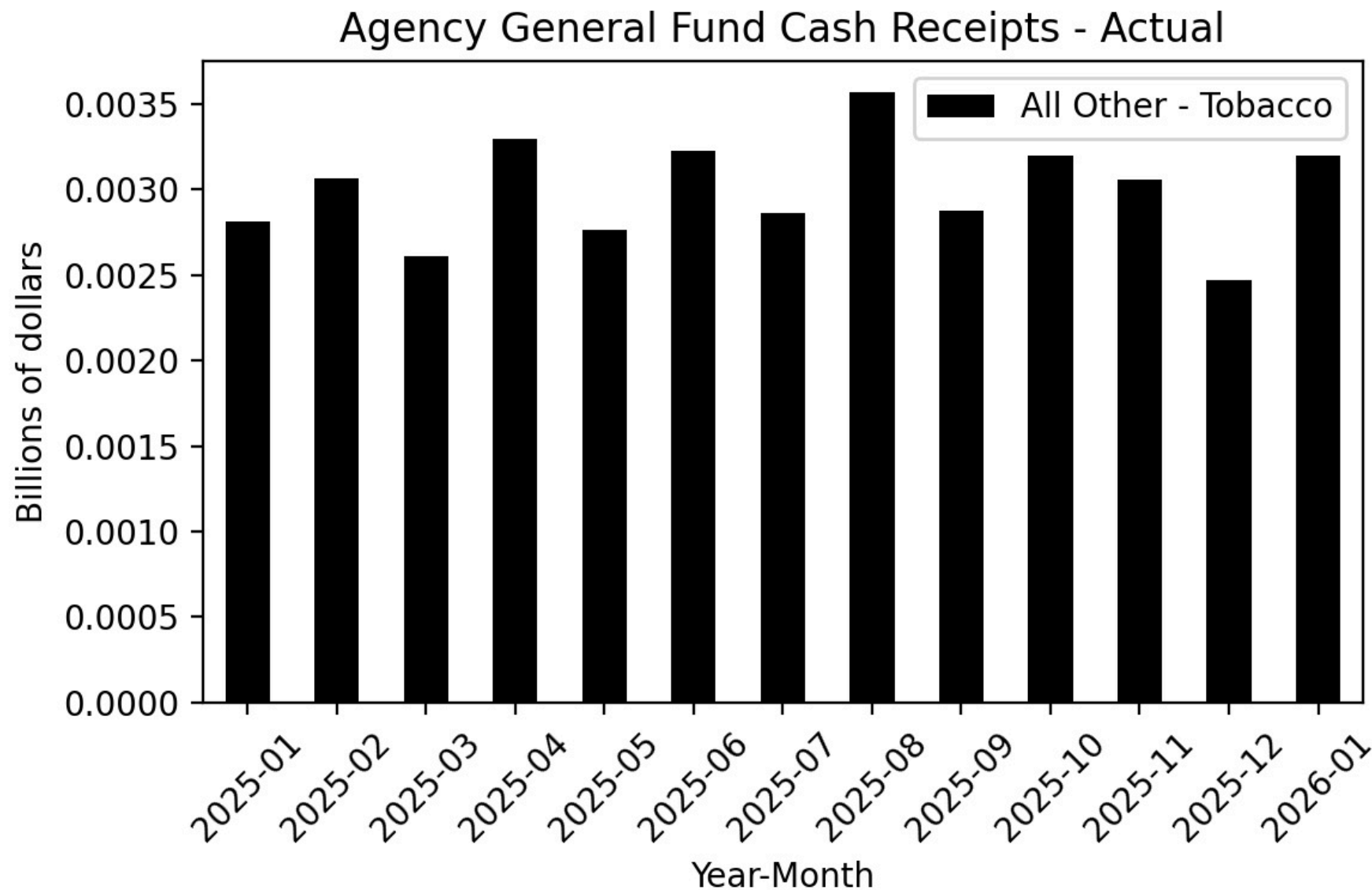
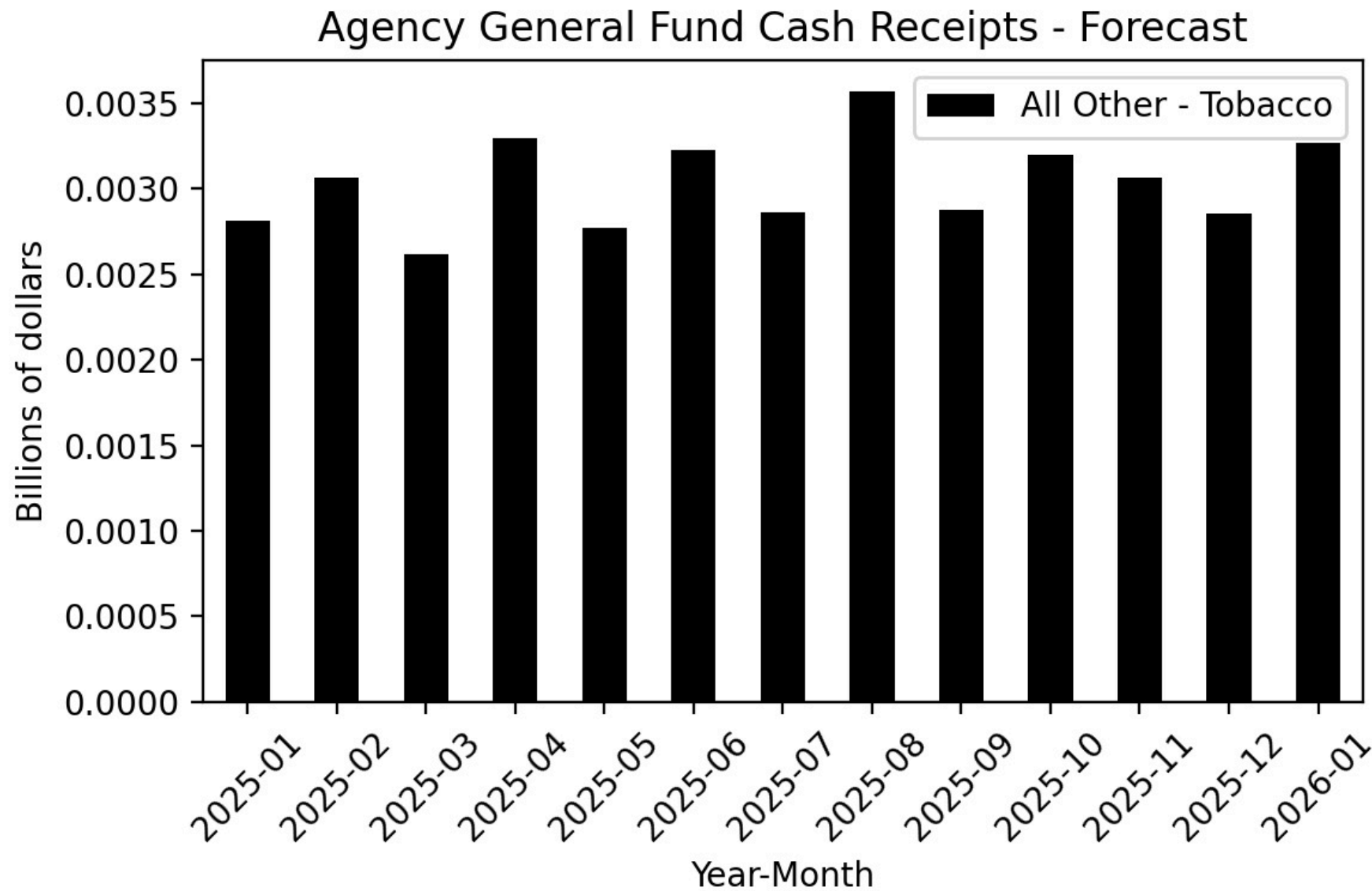


Figure 138



**Figure 139**

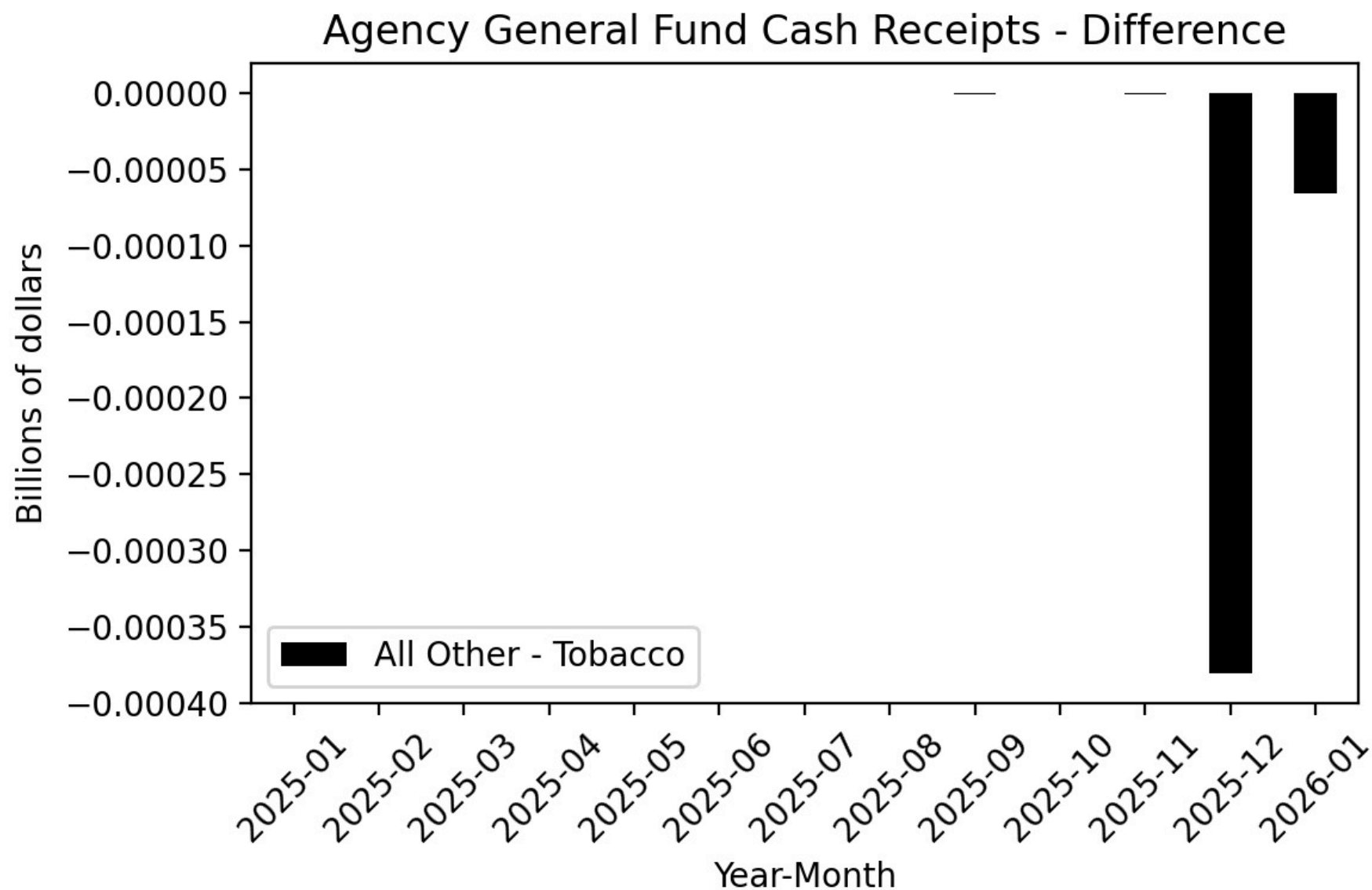
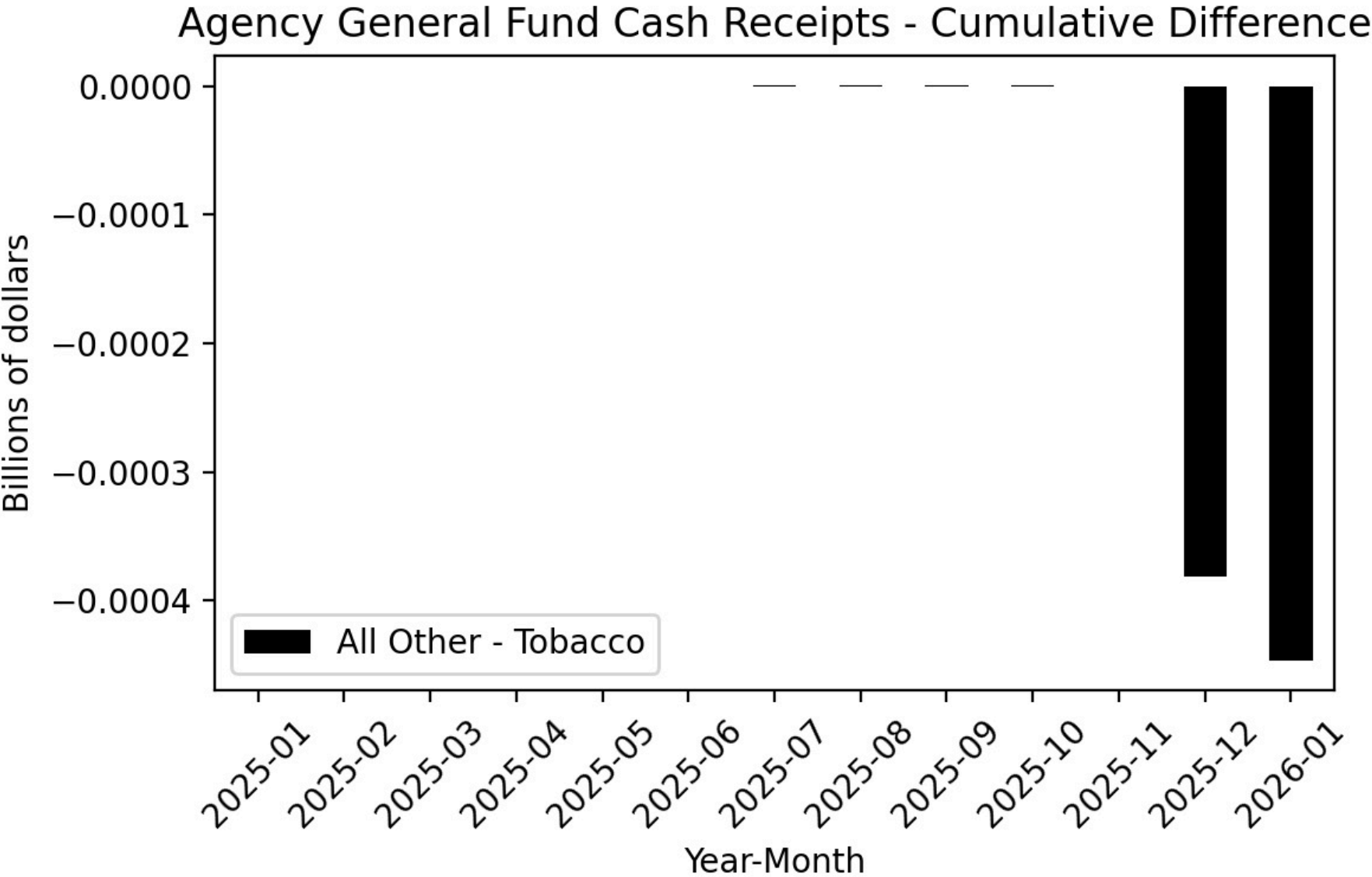


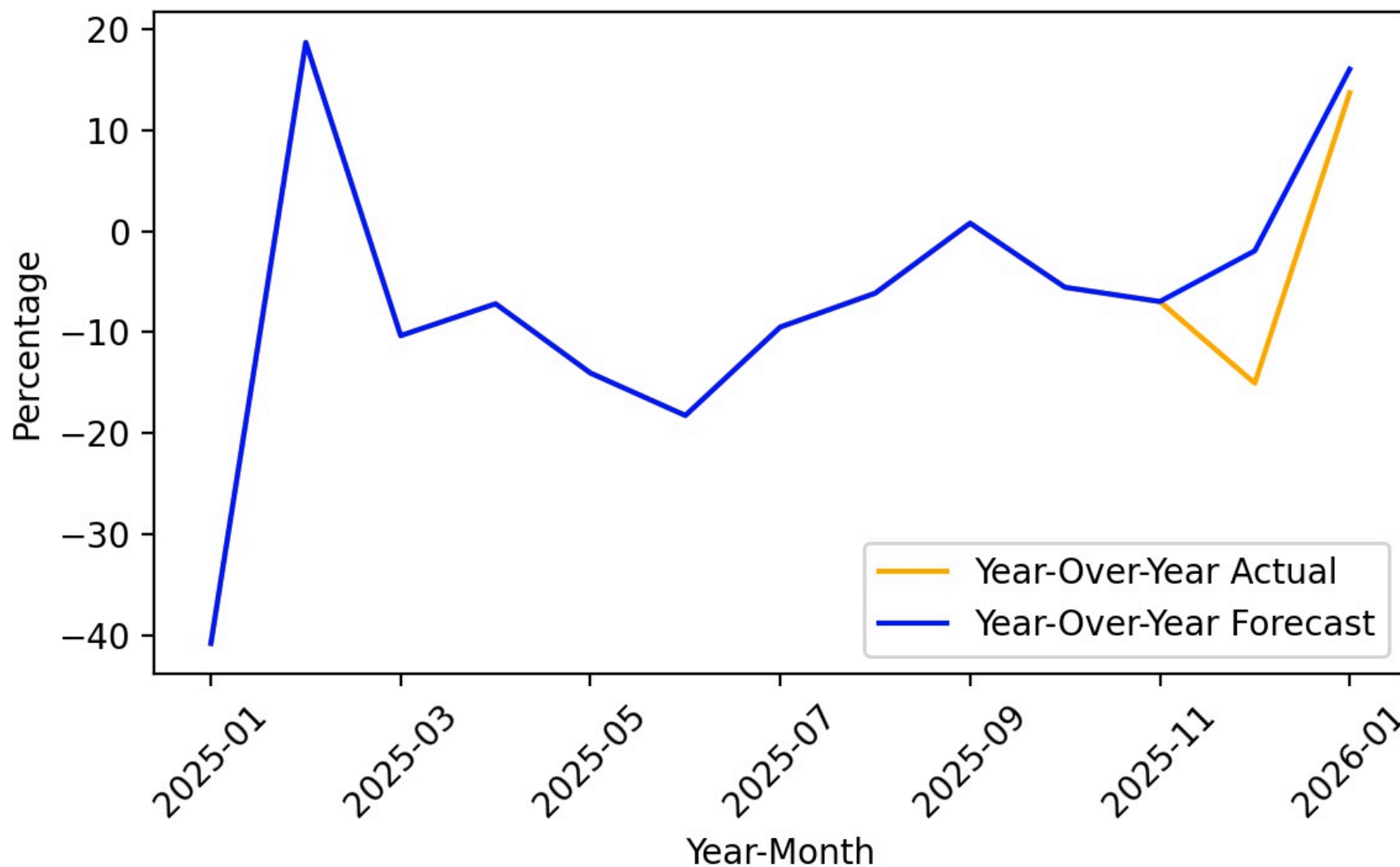


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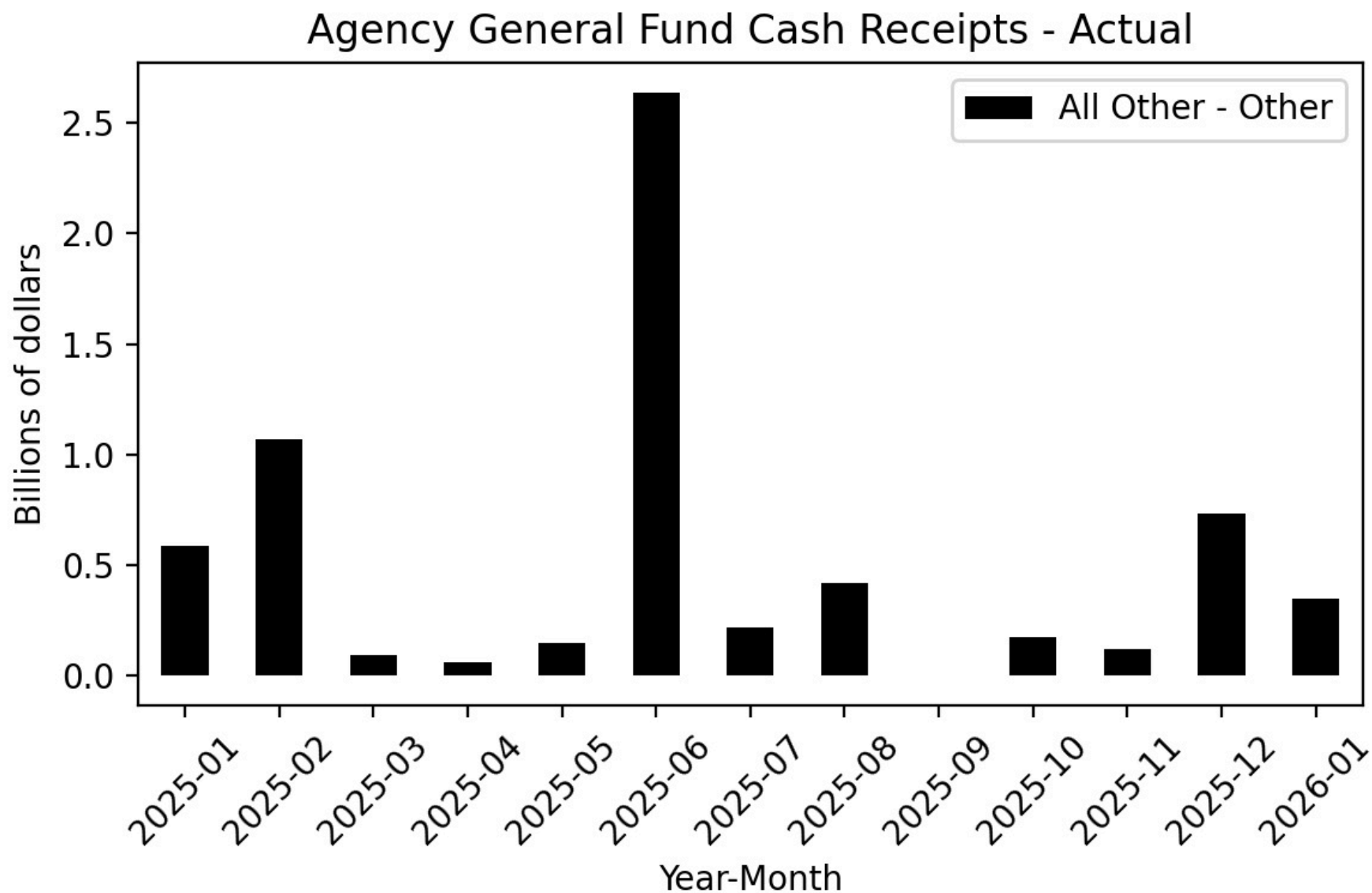


**Figure 141**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-Tobacco

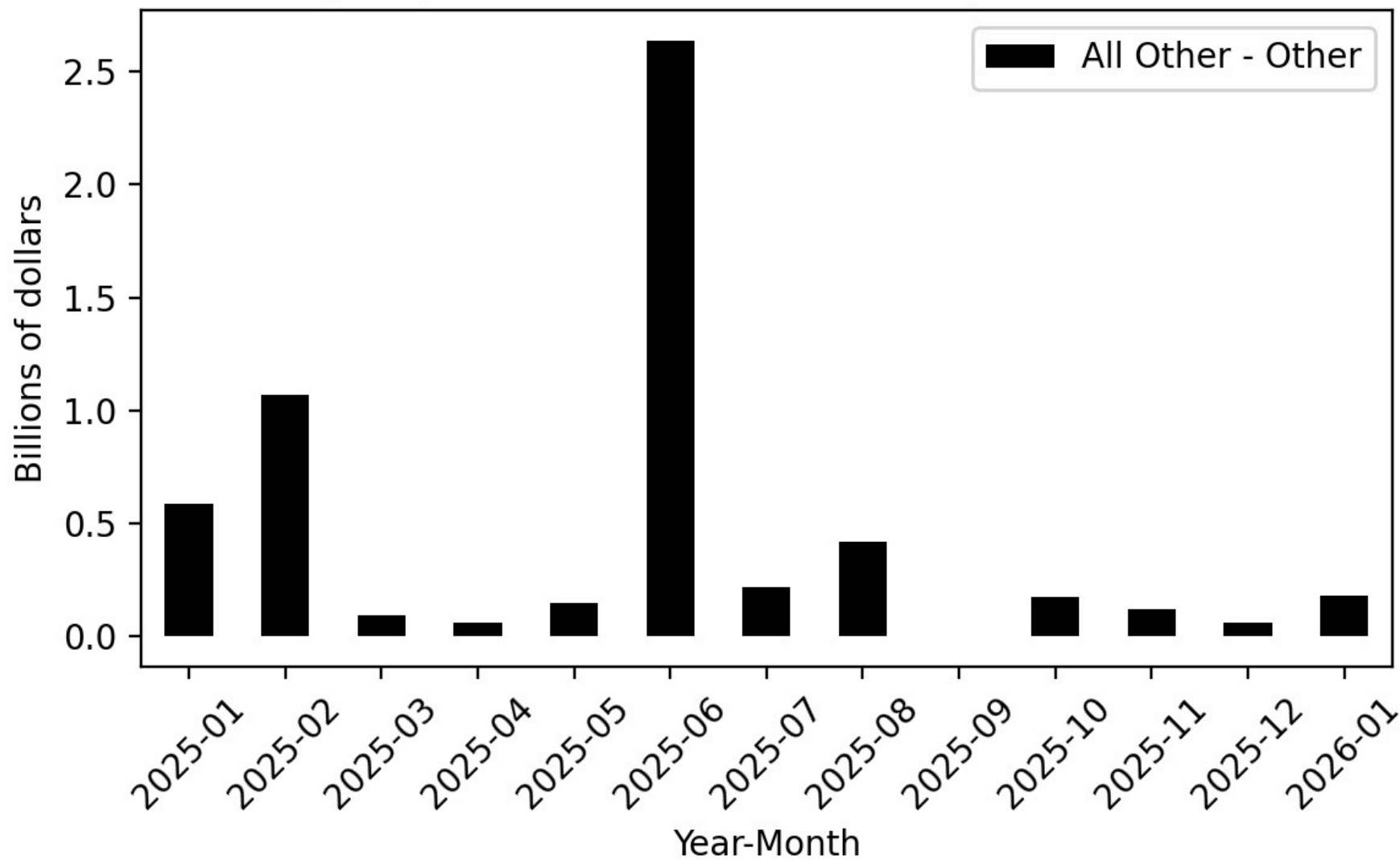


**Figure 142**



**Figure 143**

**Agency General Fund Cash Receipts - Forecast**



**Figure 144**

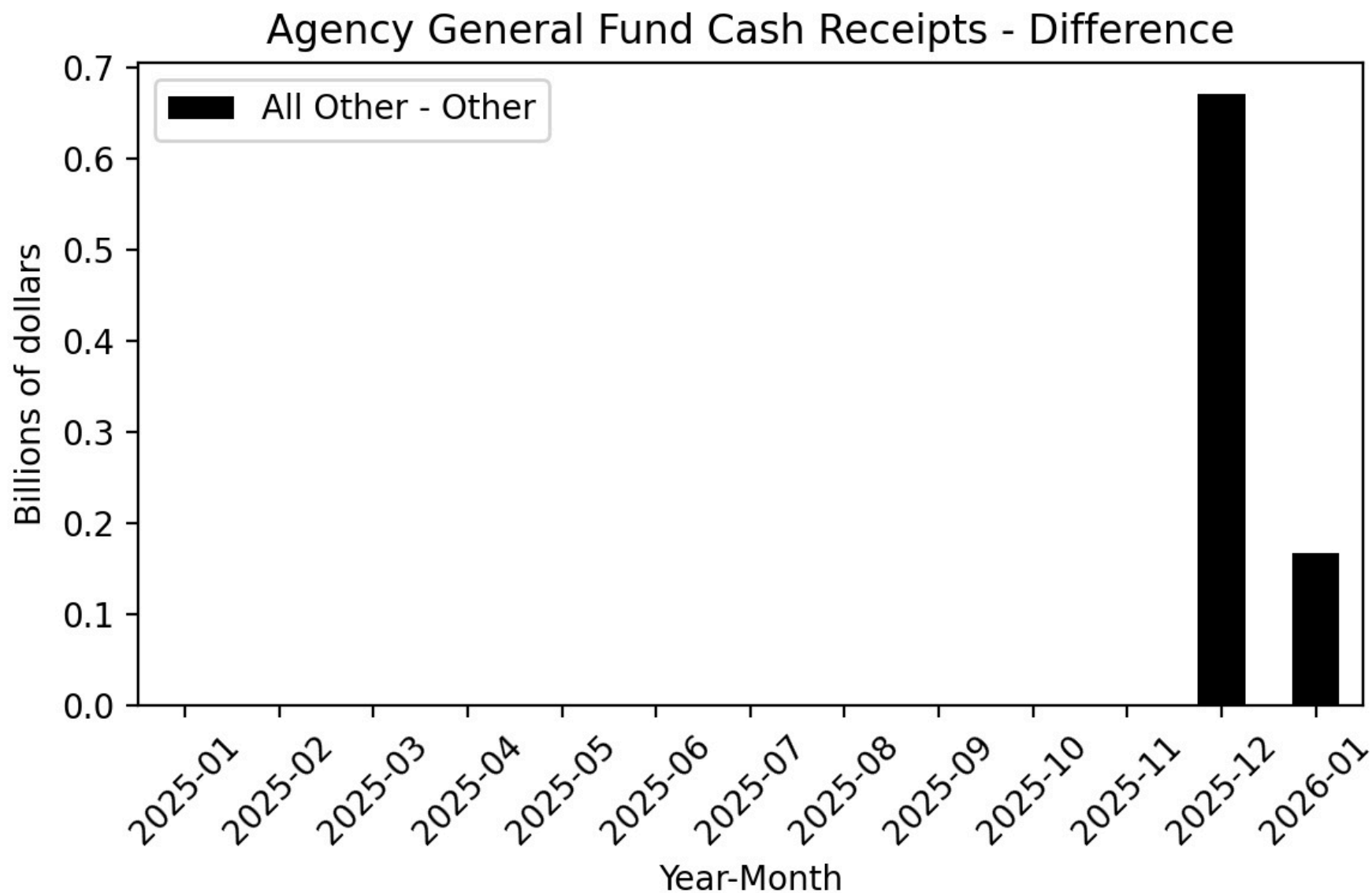
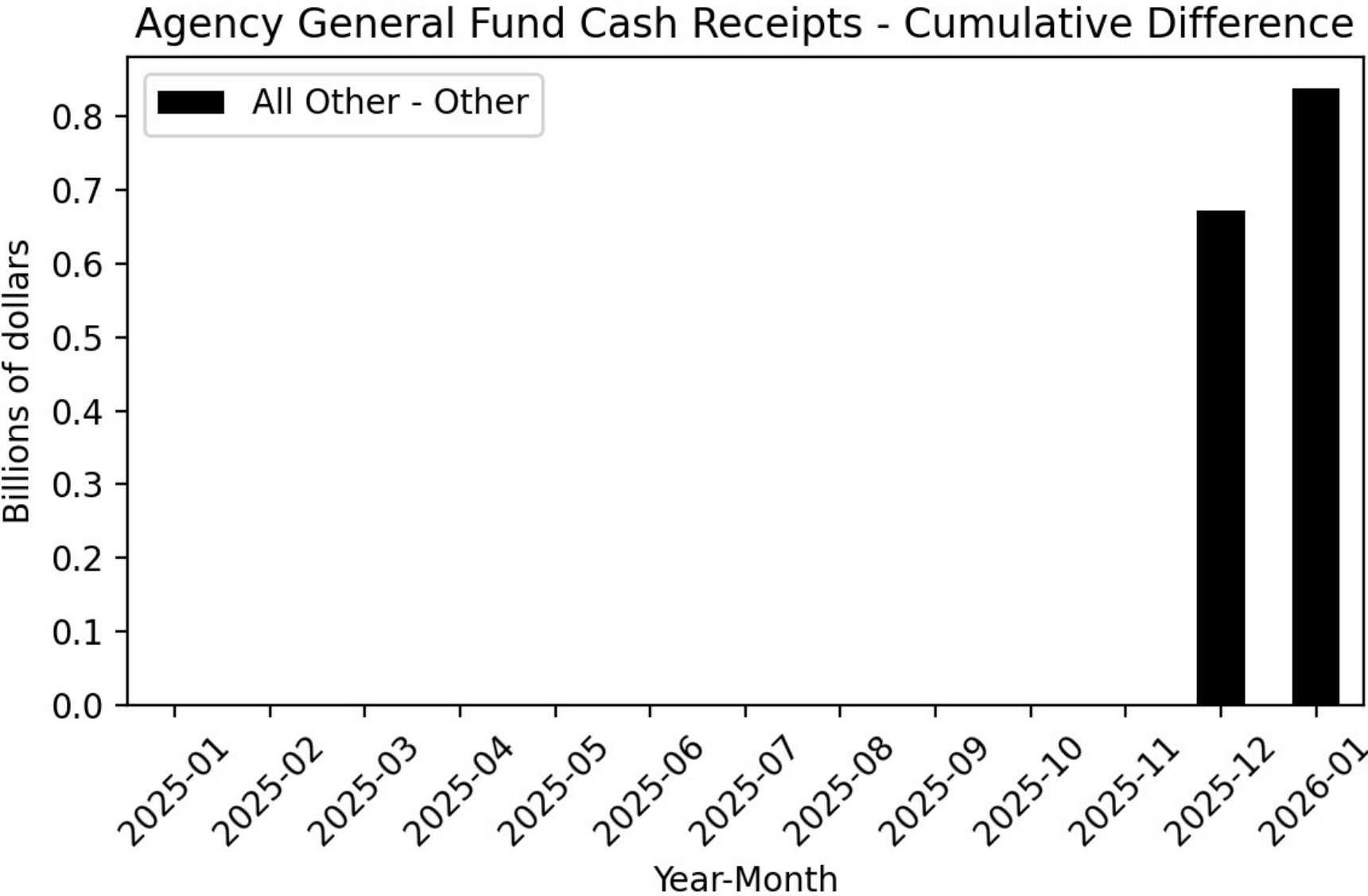
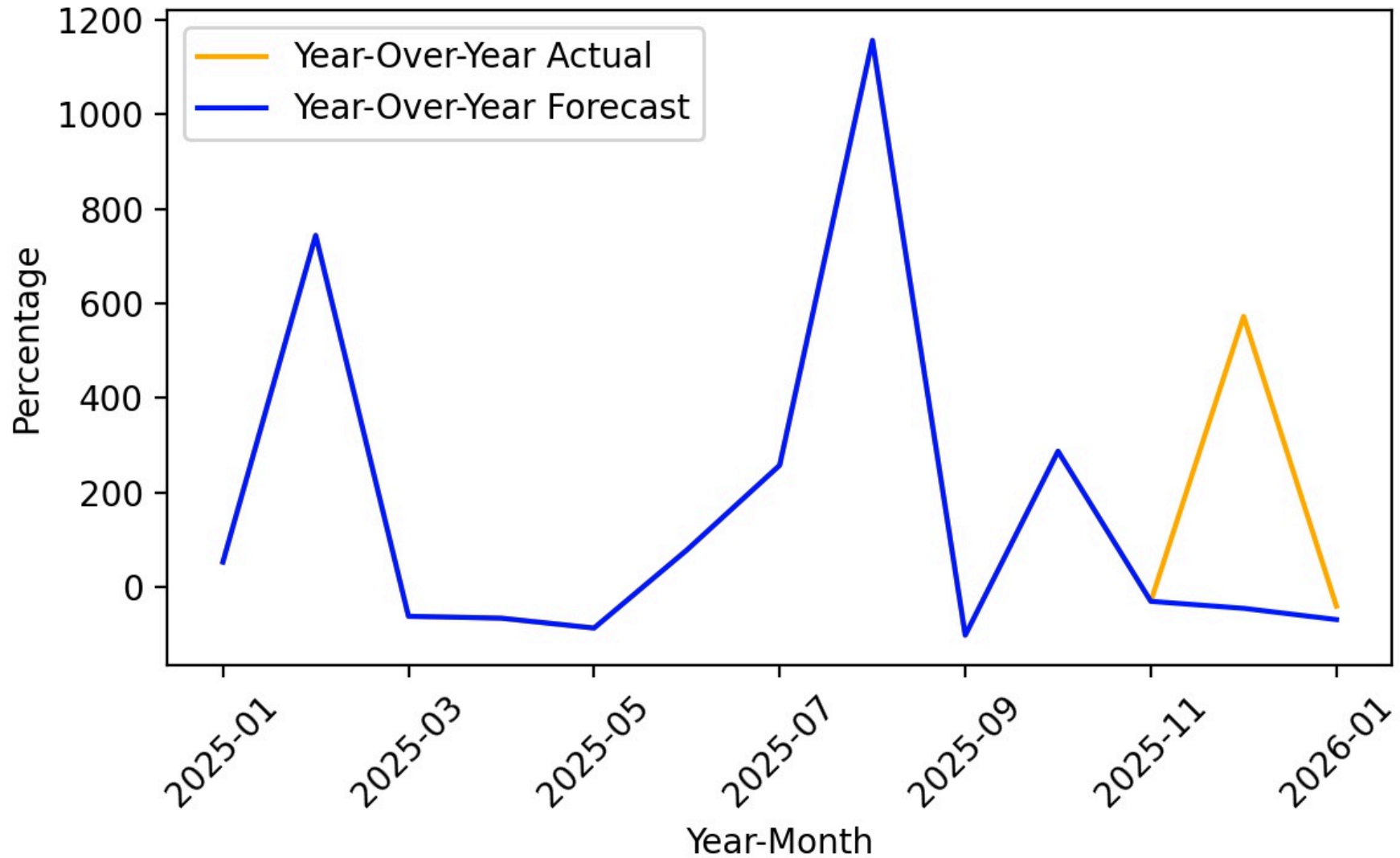


Figure 145



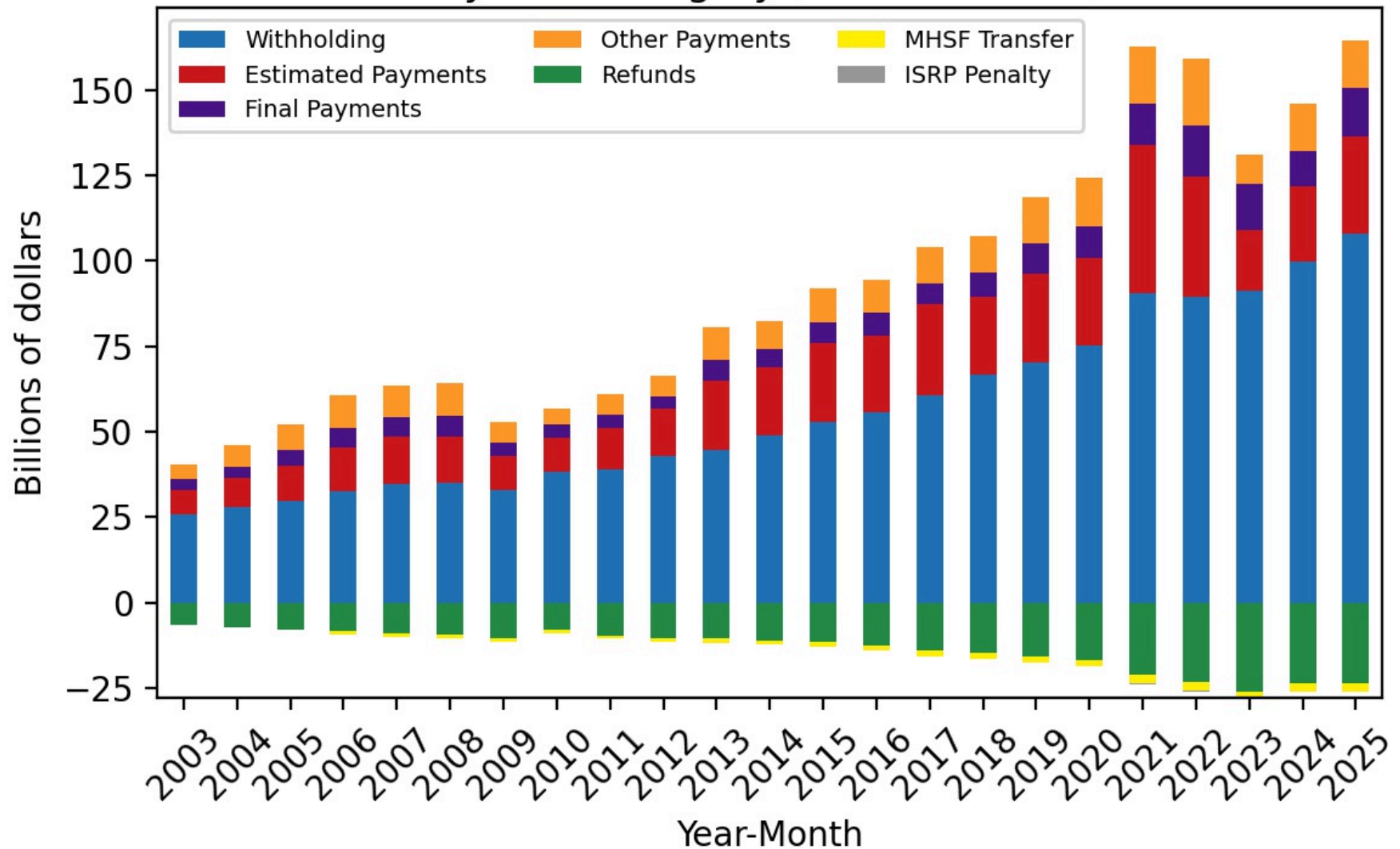
**Figure 146**

Year-Over-Year Change - Actual and 2026-27 Governor's Budget  
Forecast All Other-Other



**Figure 147**

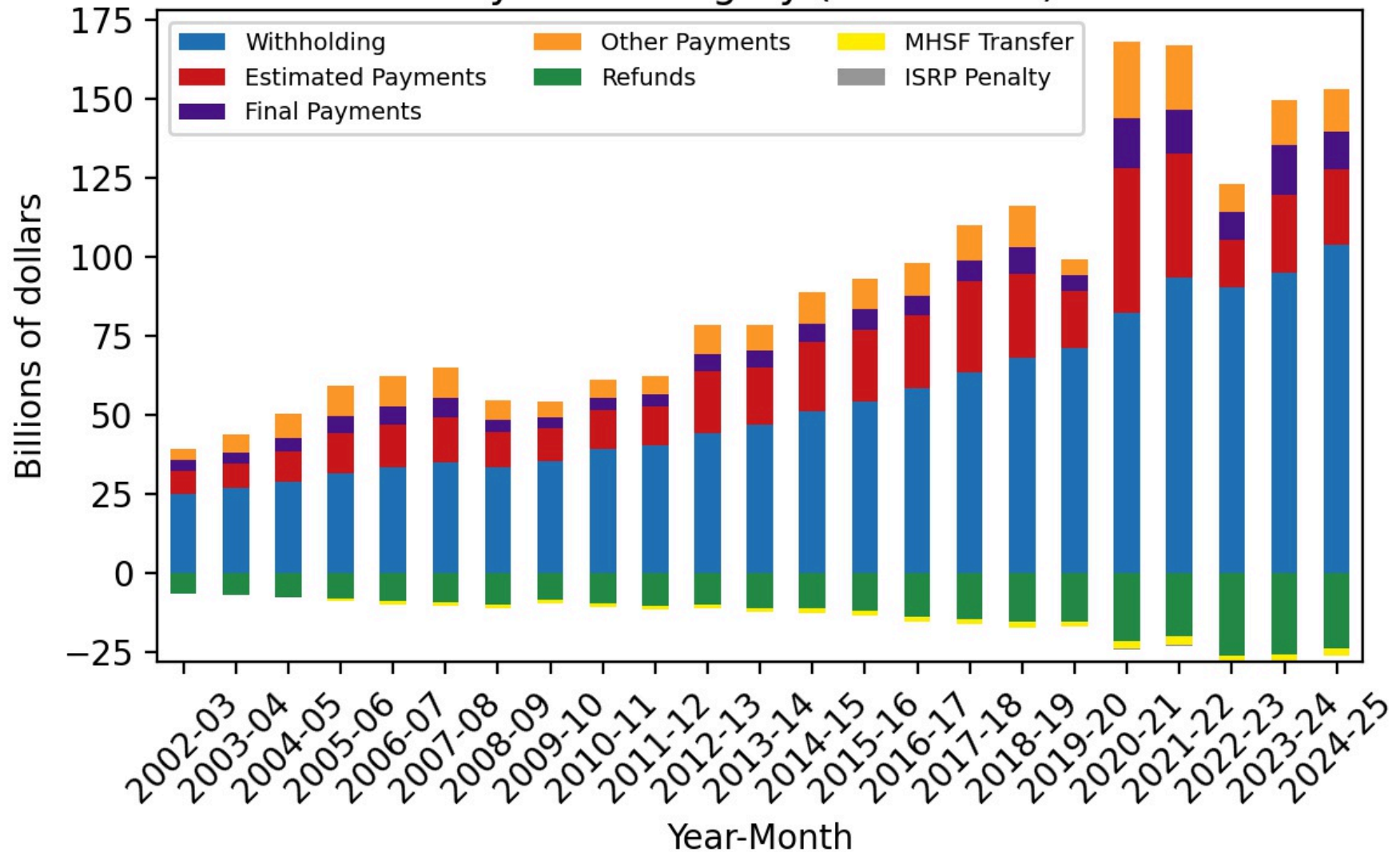
**Personal Income Tax - Historical Agency General Fund Revenues  
by Sub-Category (Calendar Year)**



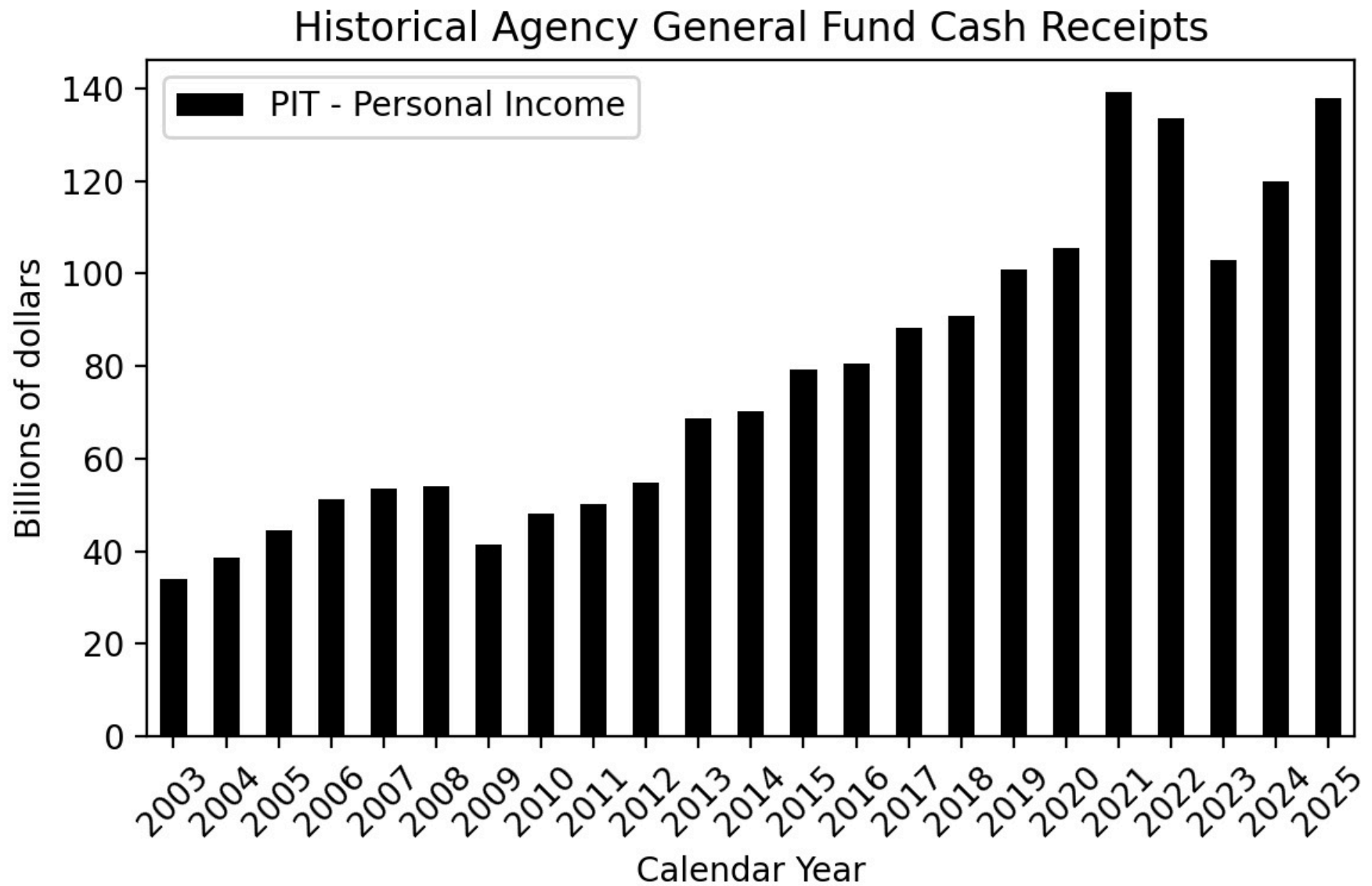


**Figure 148**

**Personal Income Tax - Historical Agency General Fund Revenues  
by Sub-Category (Fiscal Year)**



**Figure 149**



**Figure 150**

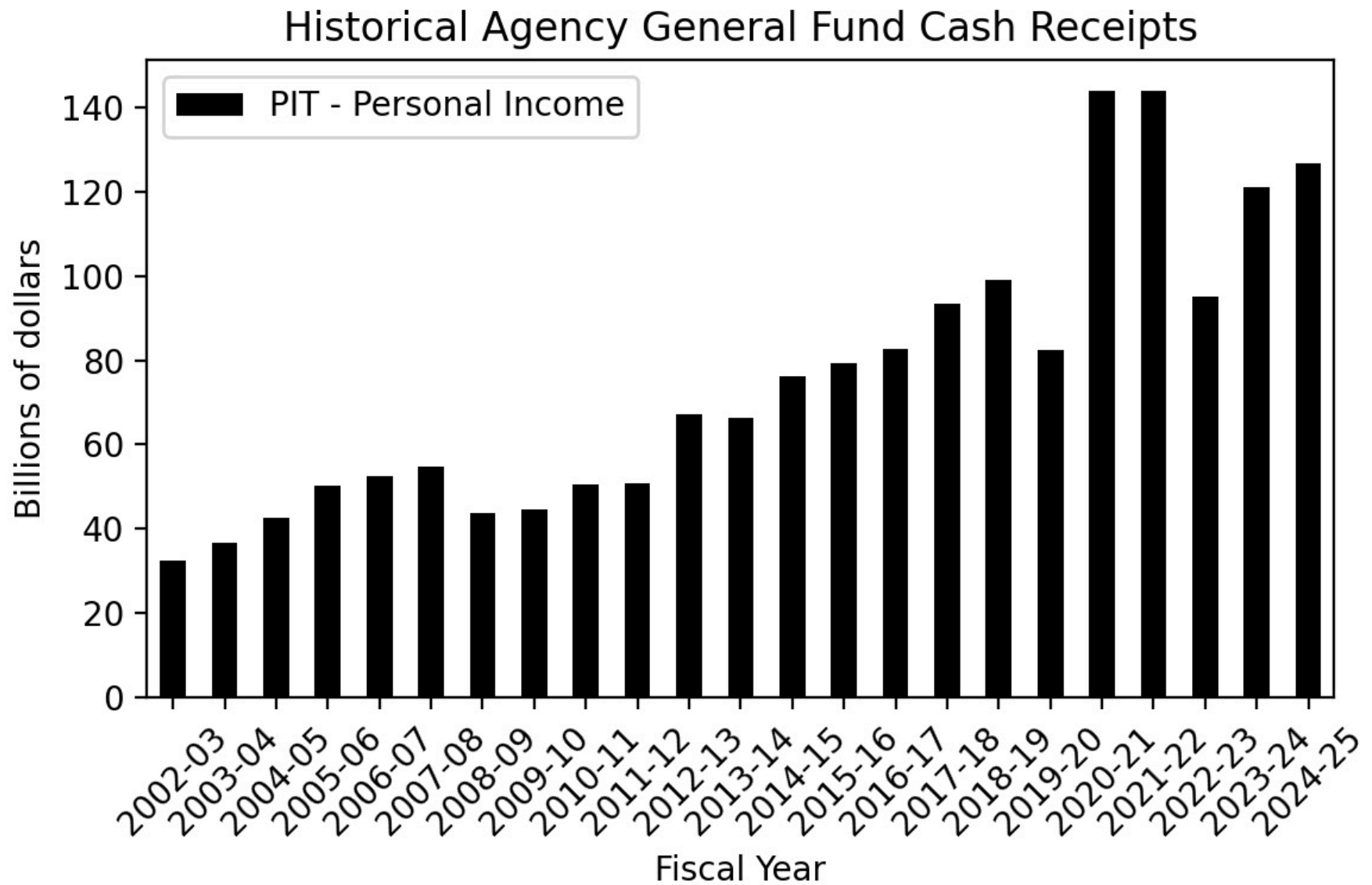
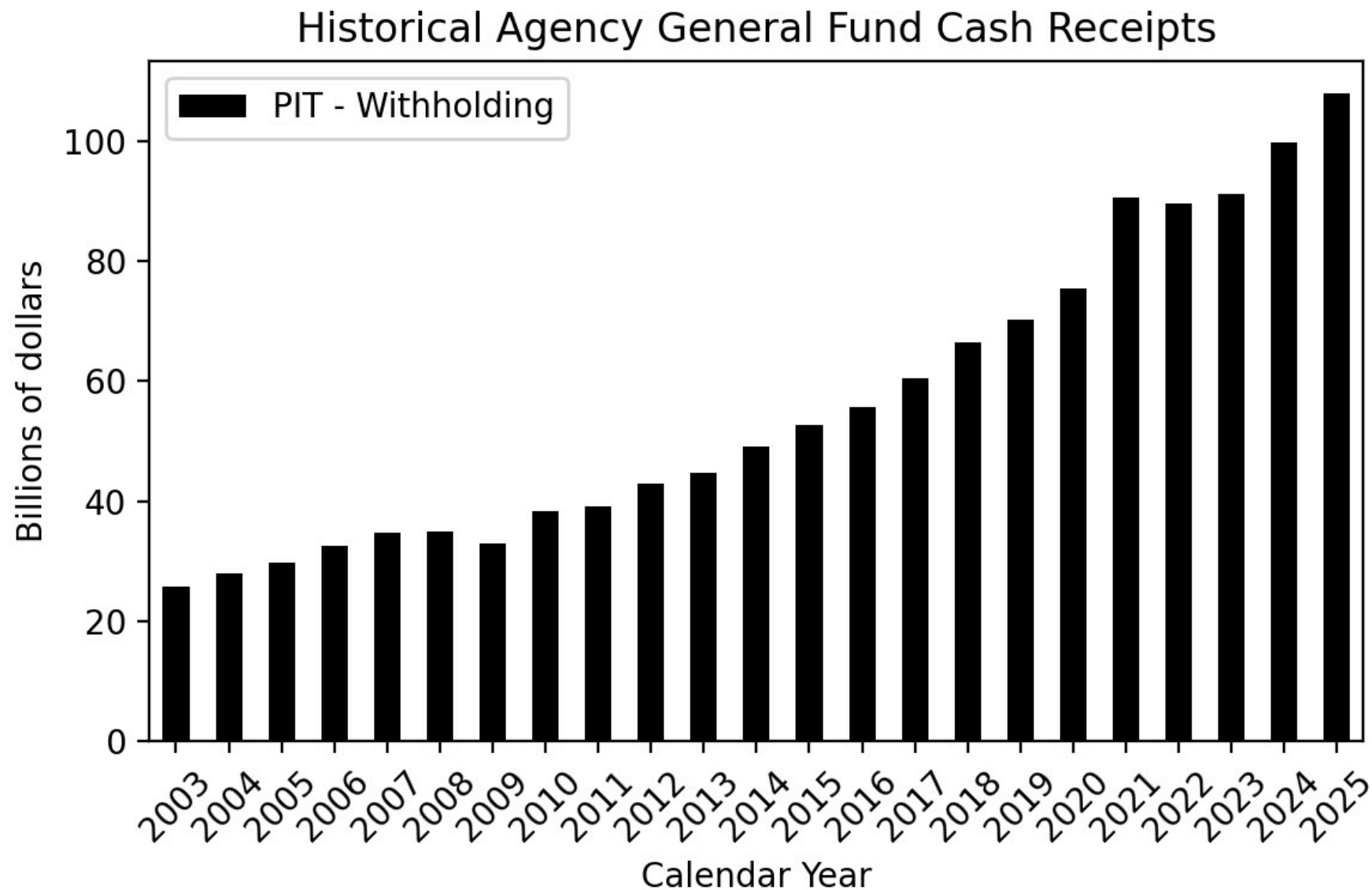
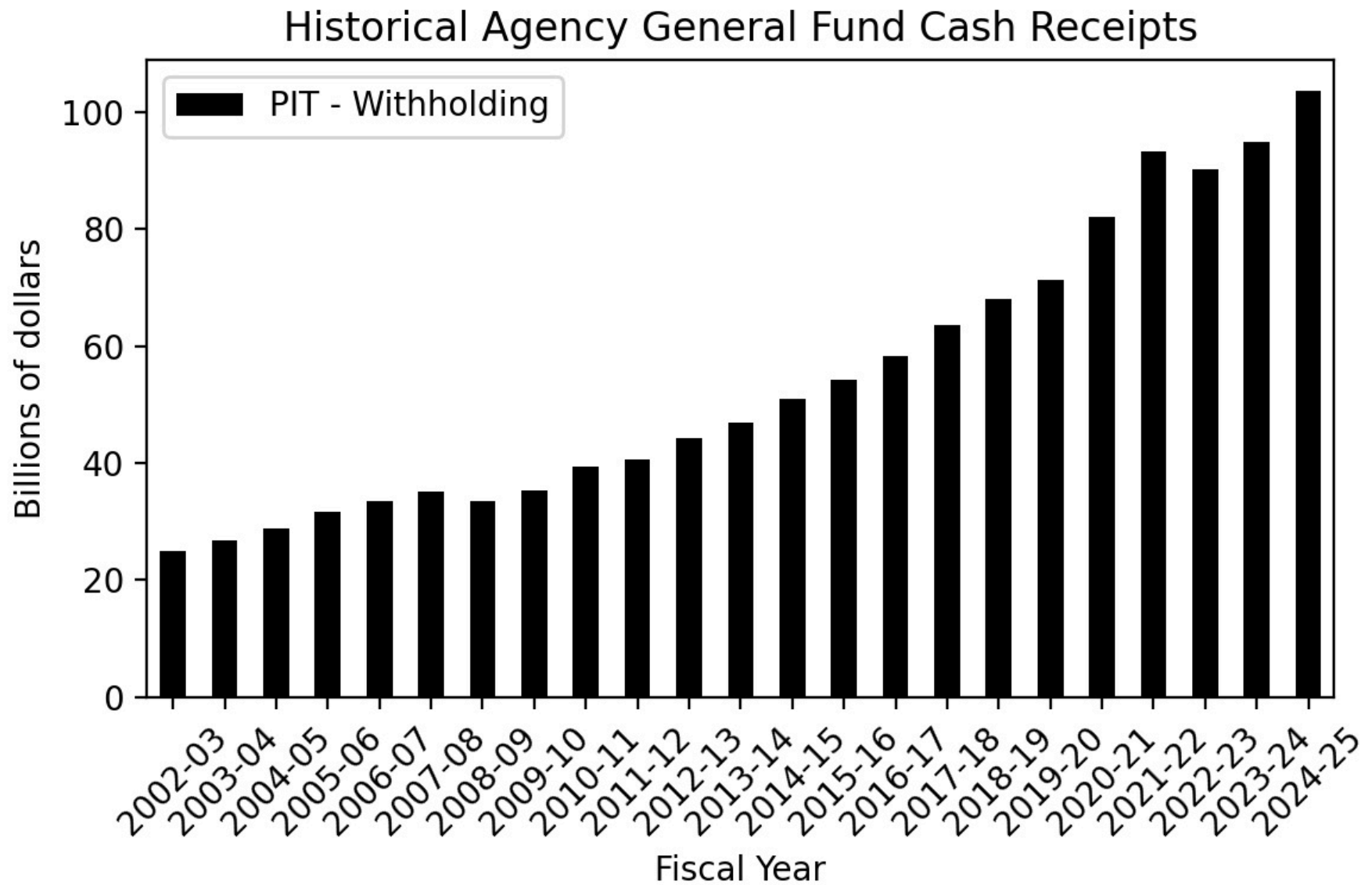


Figure 151



**Figure 152**



**Figure 153**

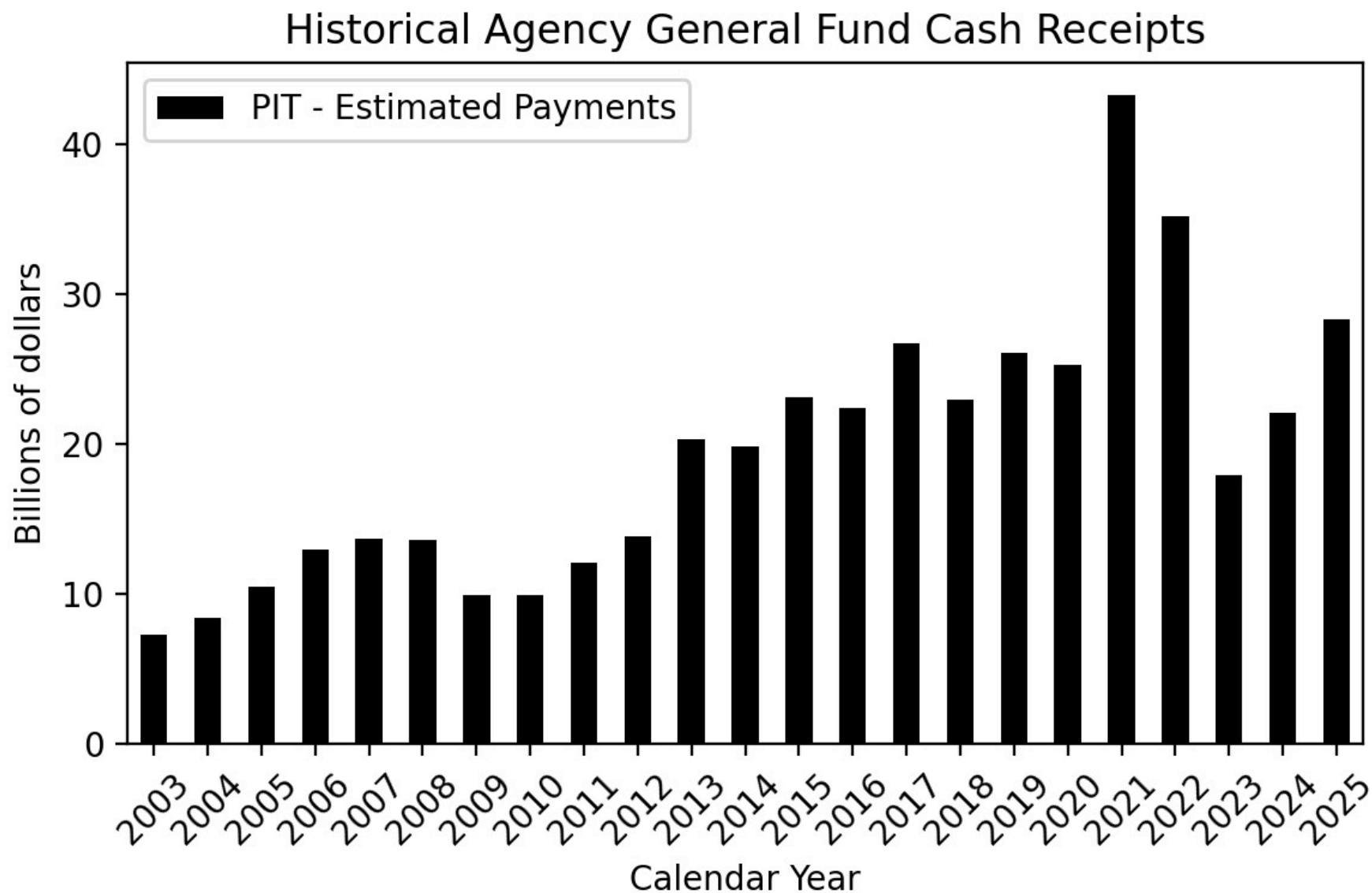


Figure 154

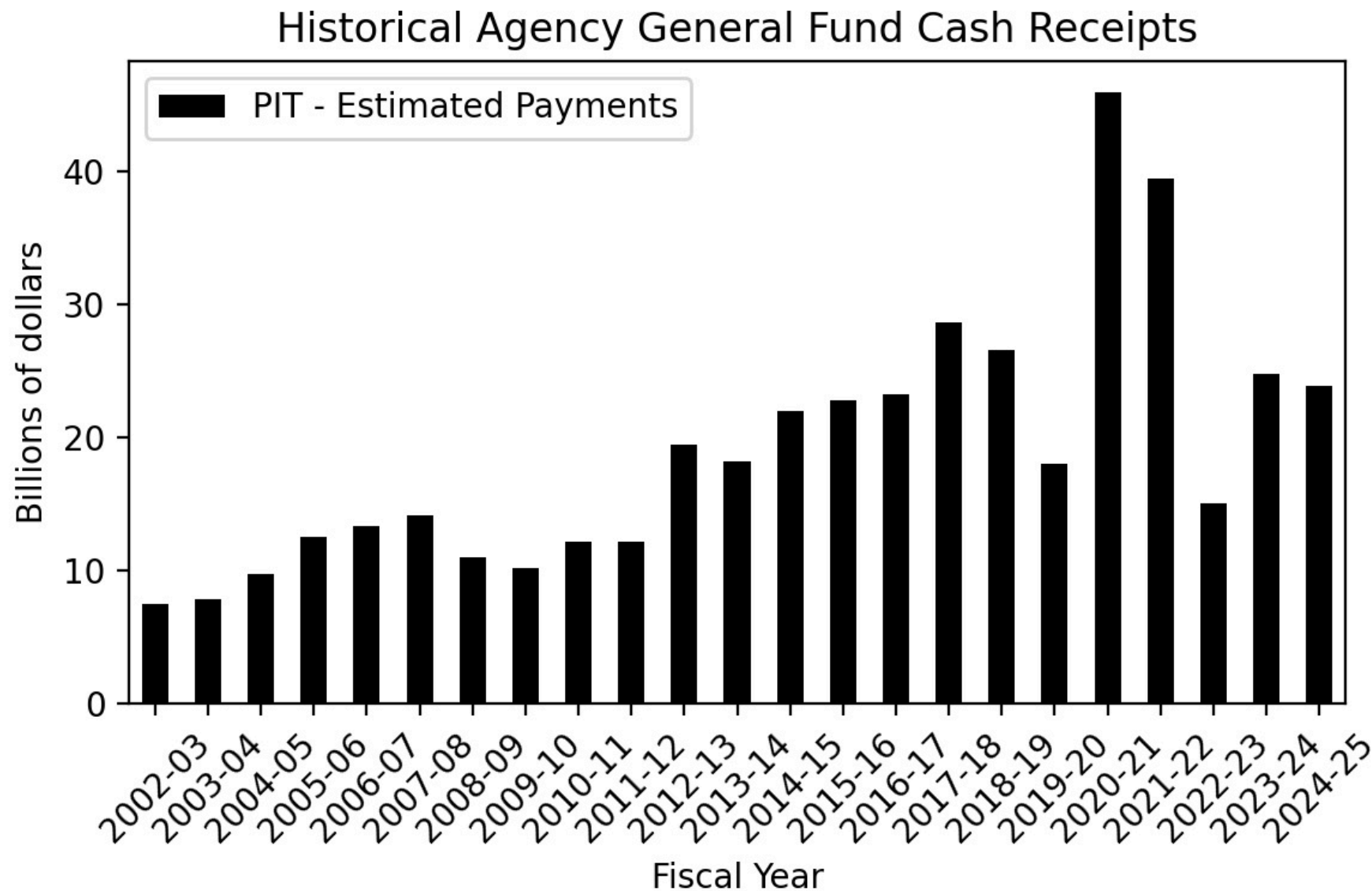
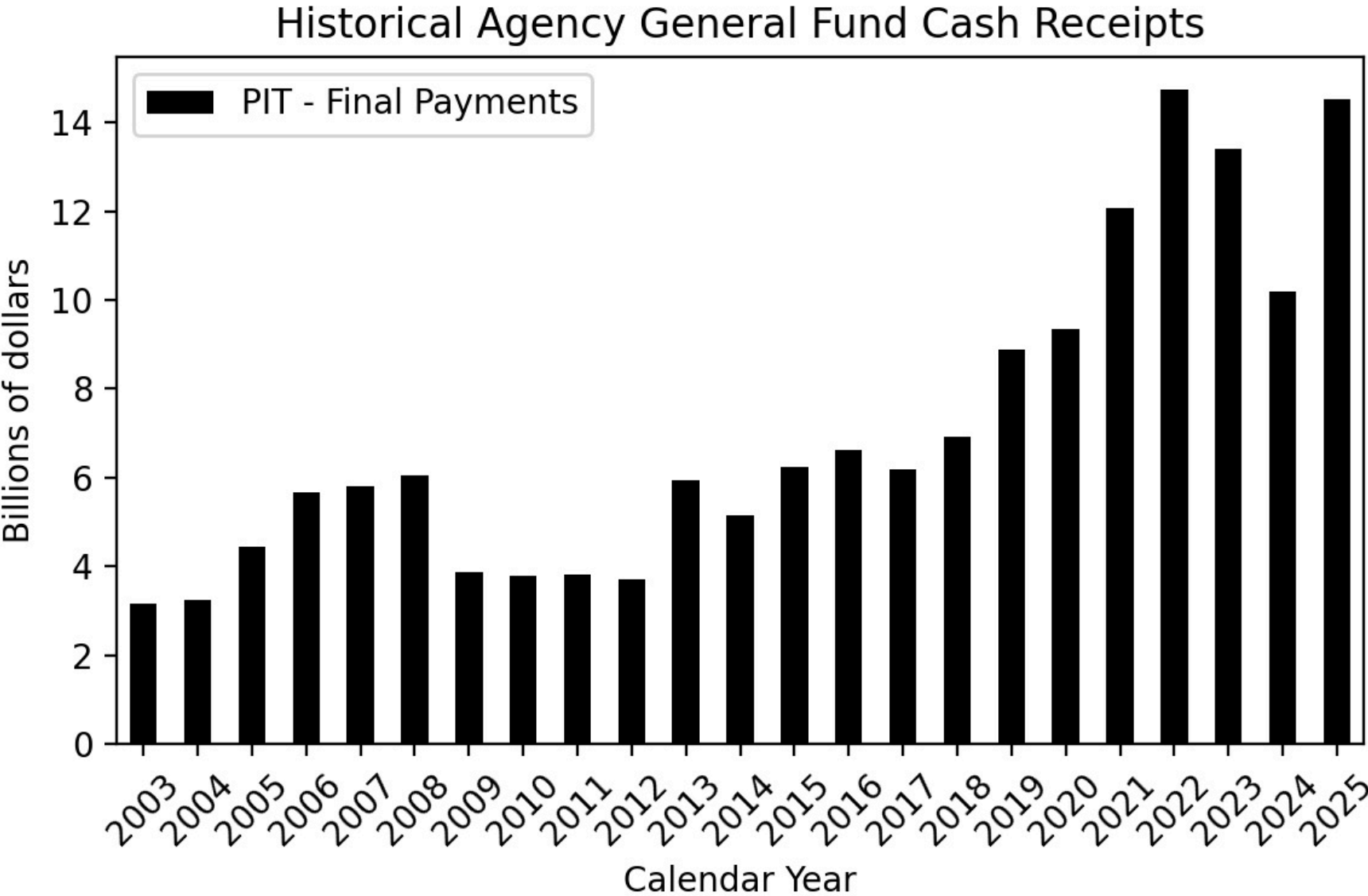
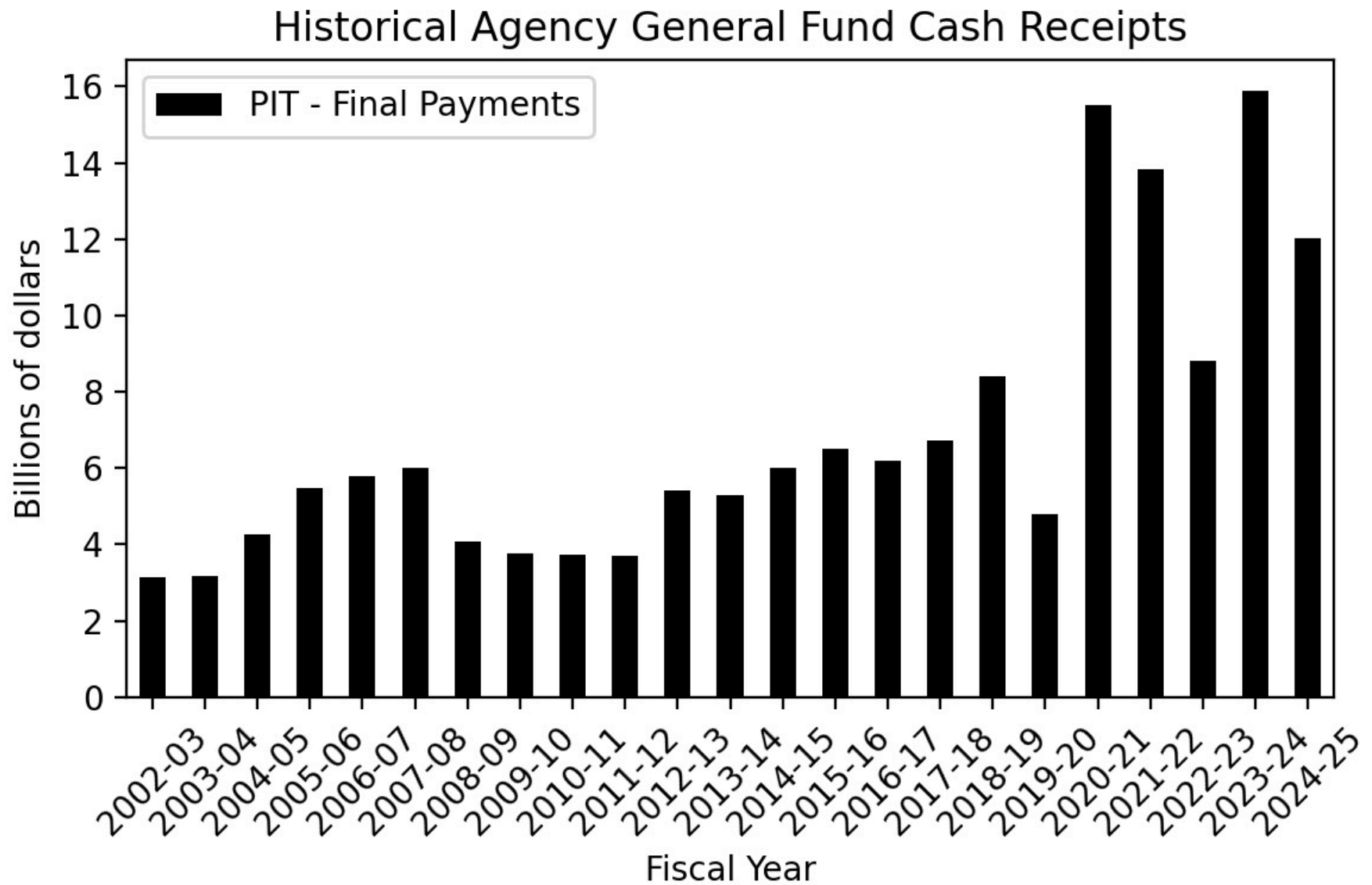


Figure 155





**Figure 156**



**Figure 157**

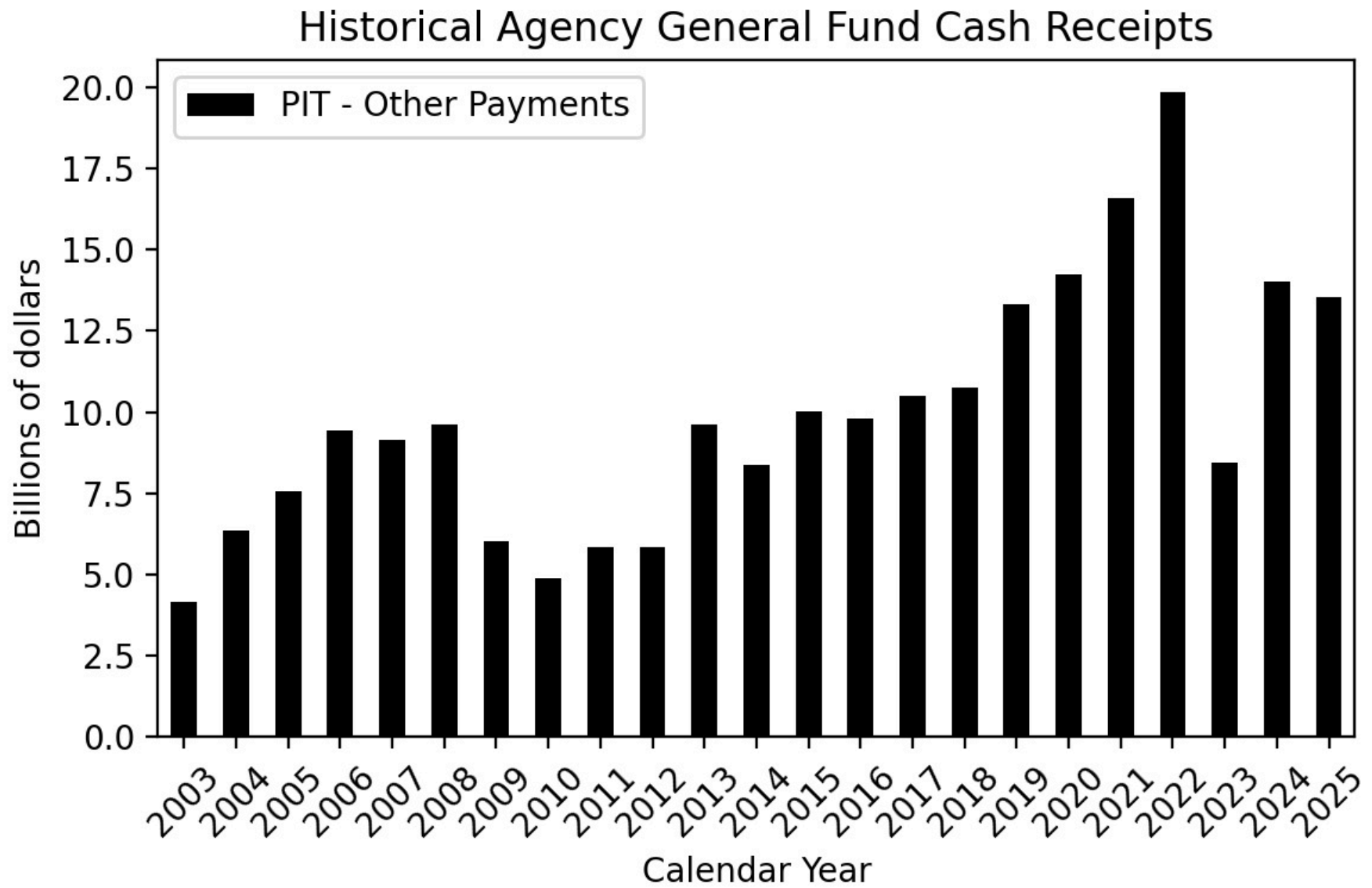


Figure 158

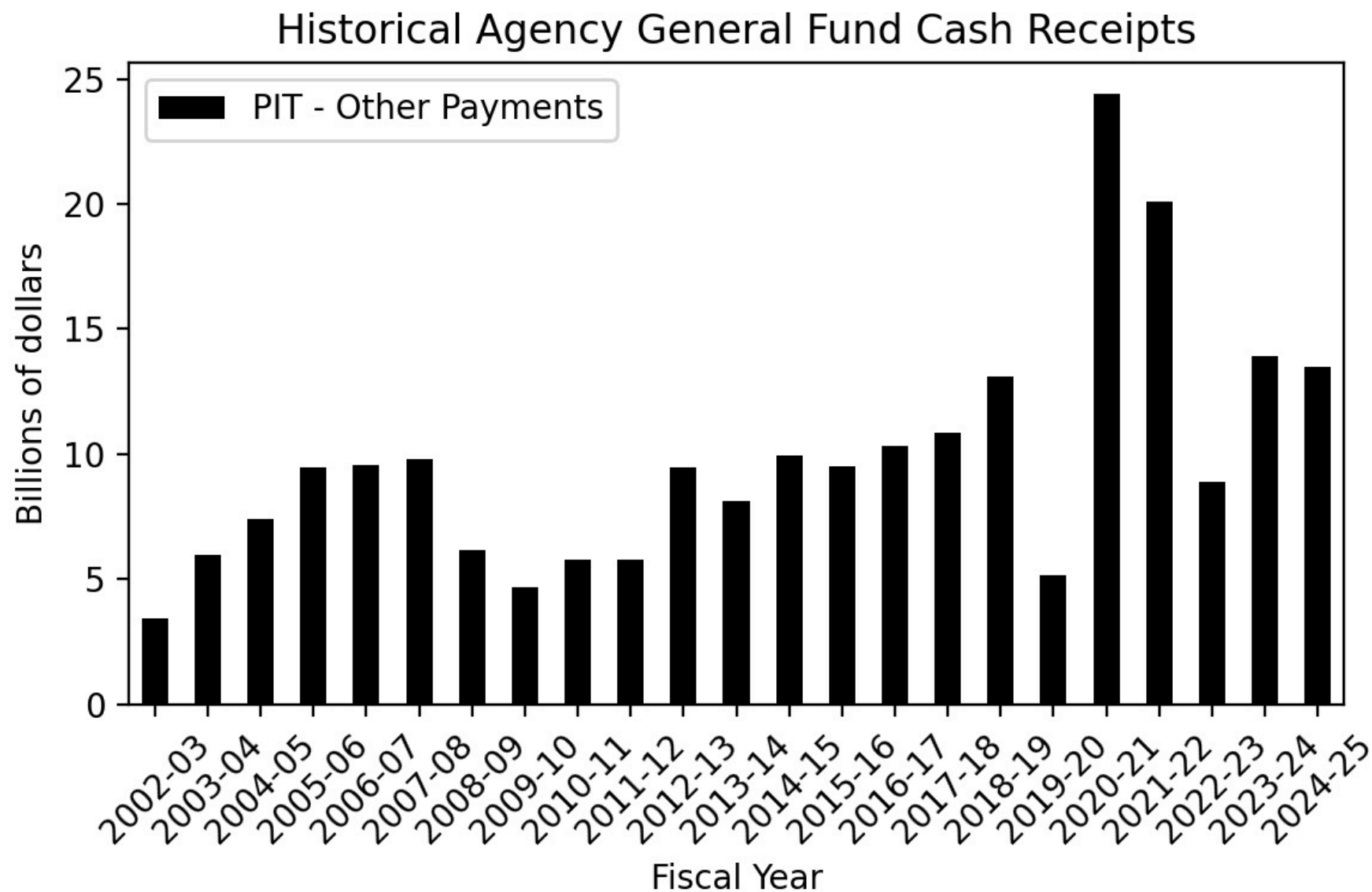


Figure 159

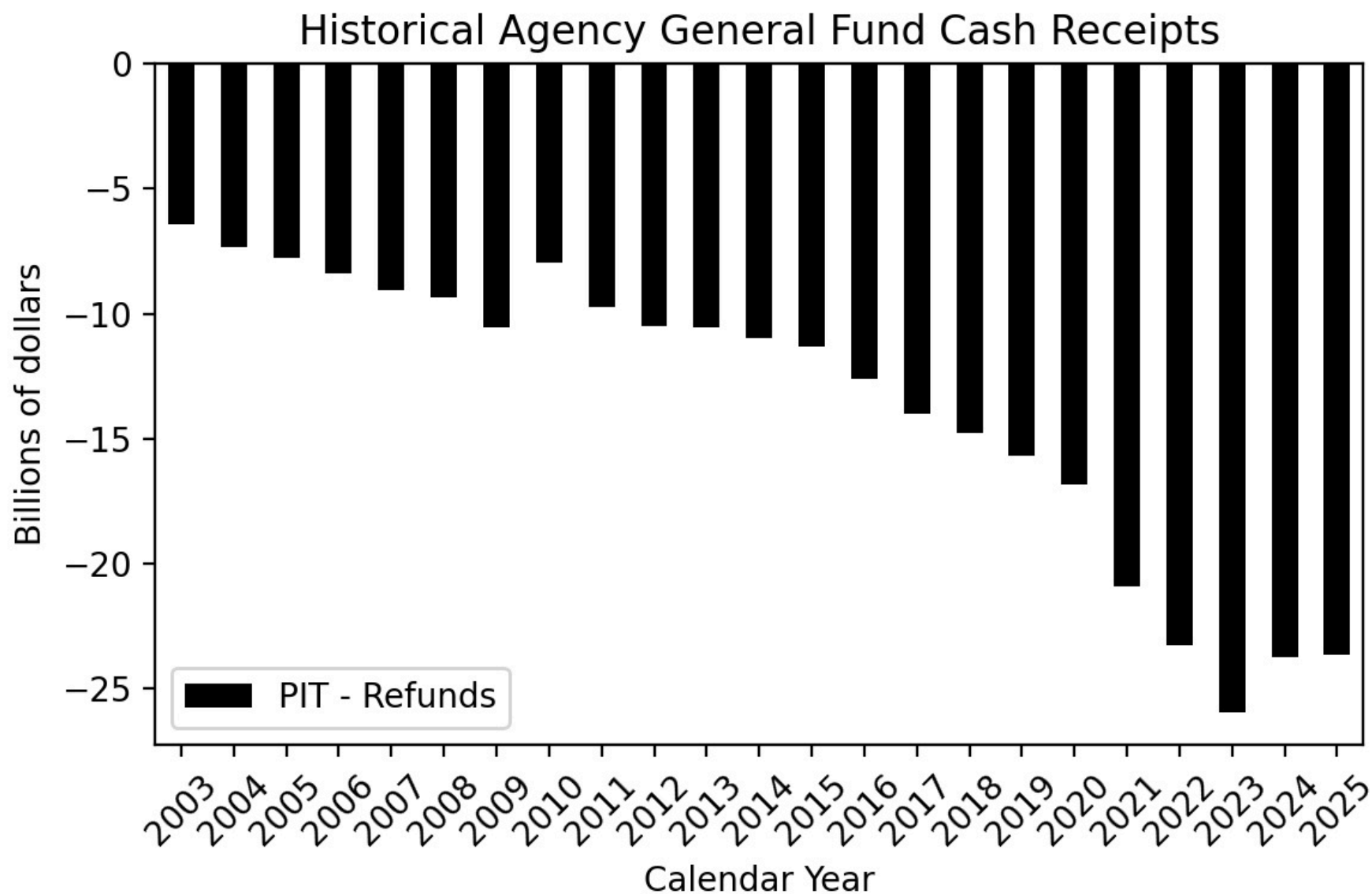


Figure 160

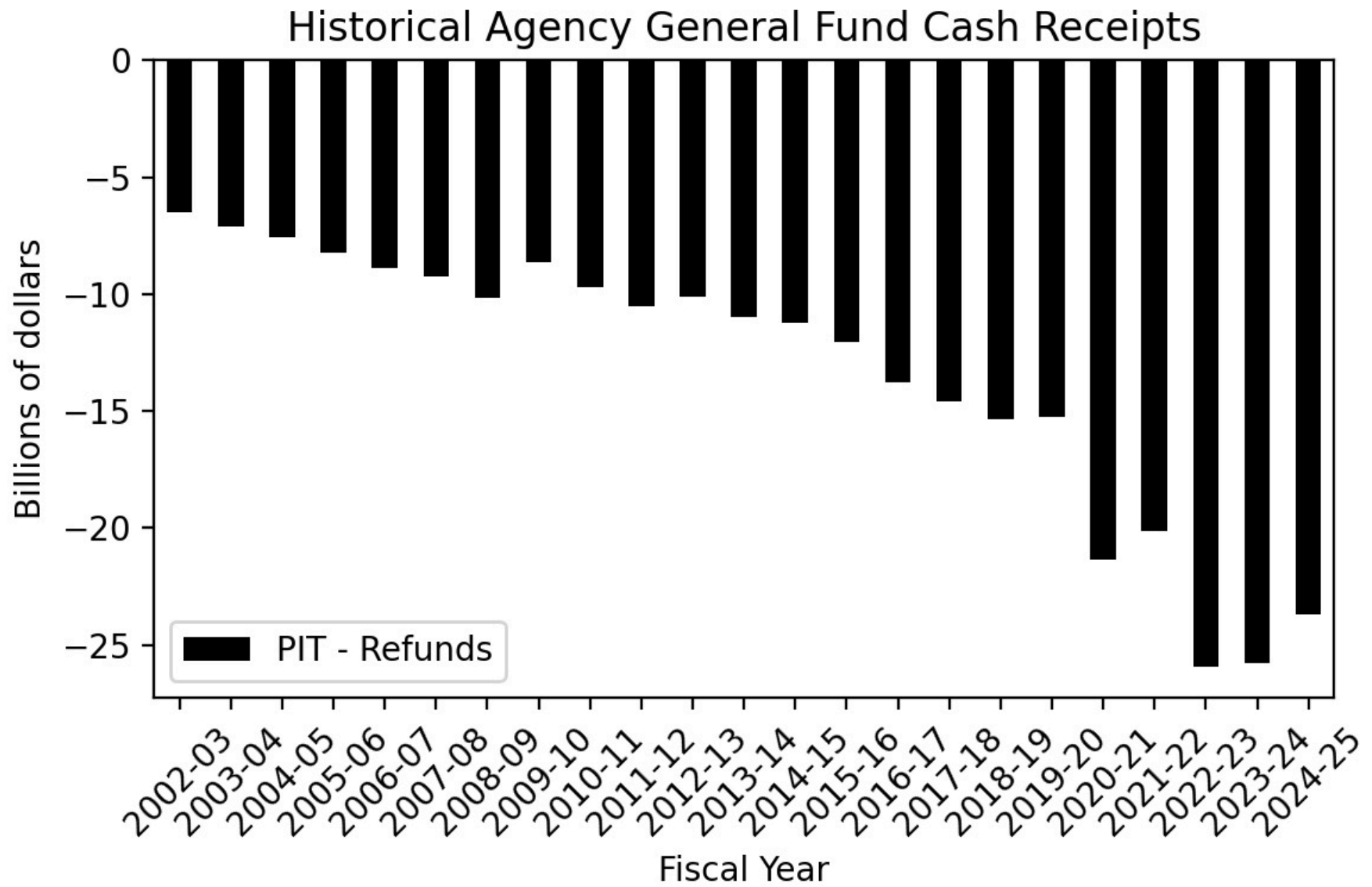


Figure 161

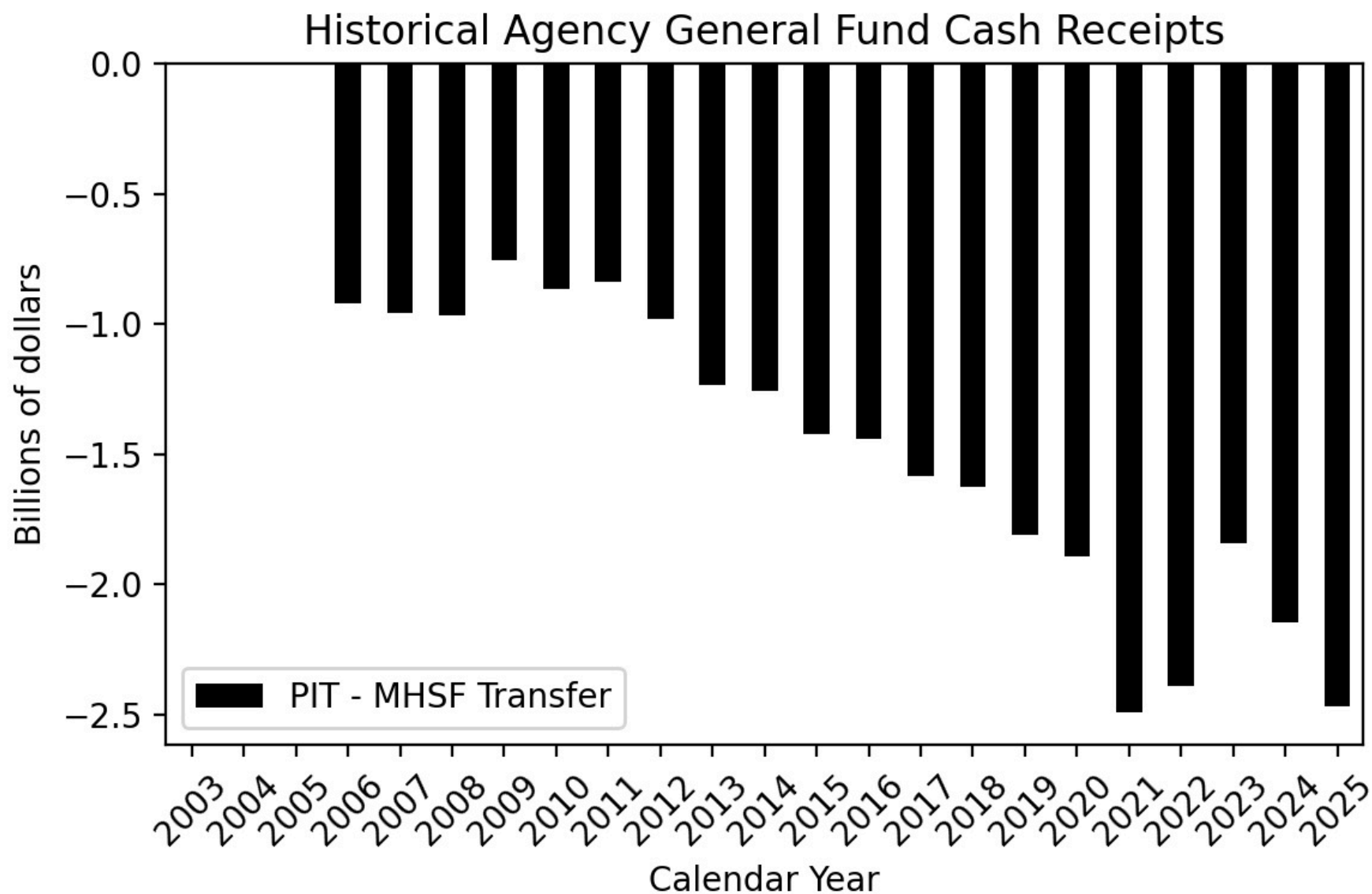


Figure 162

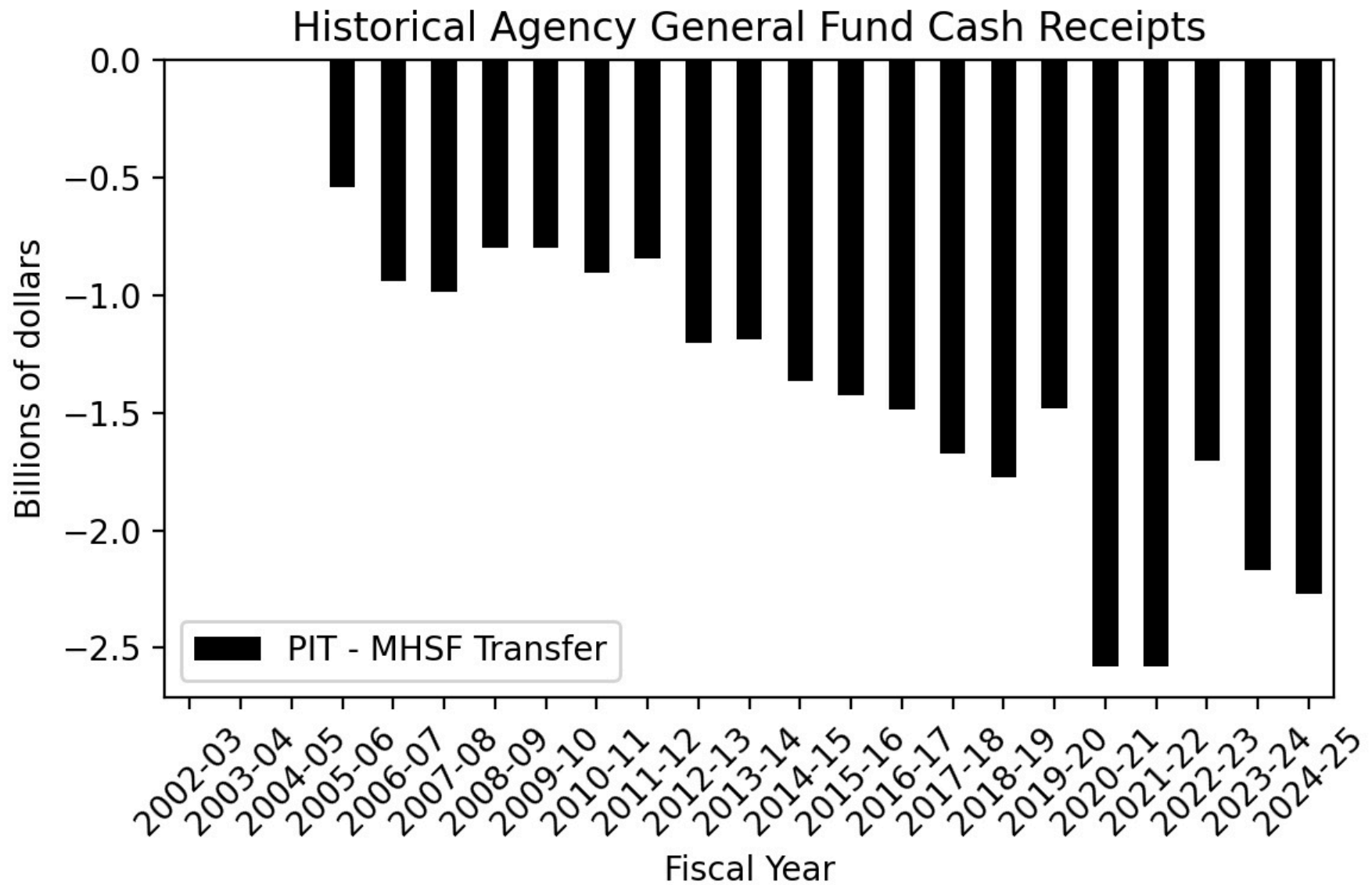
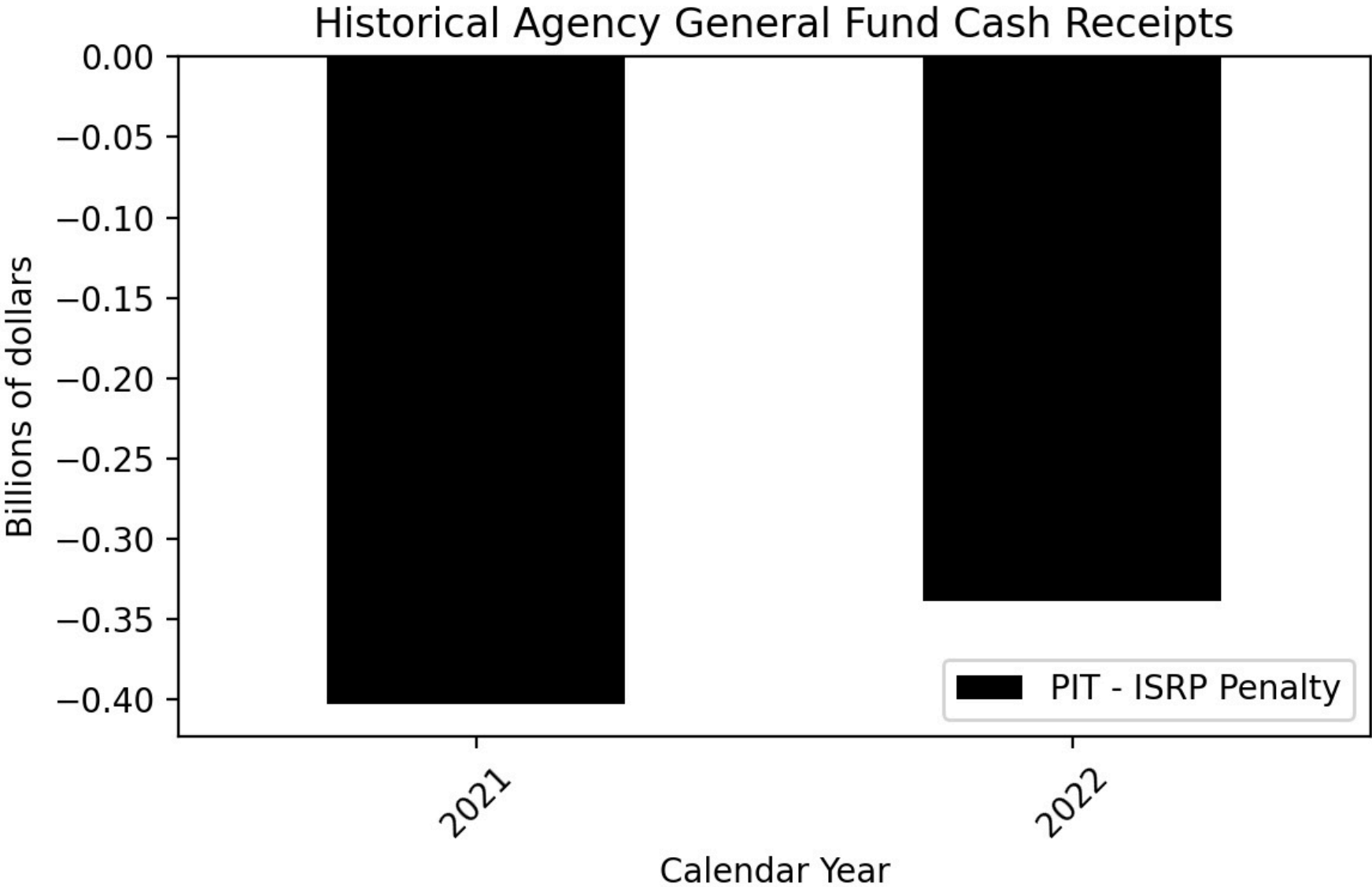
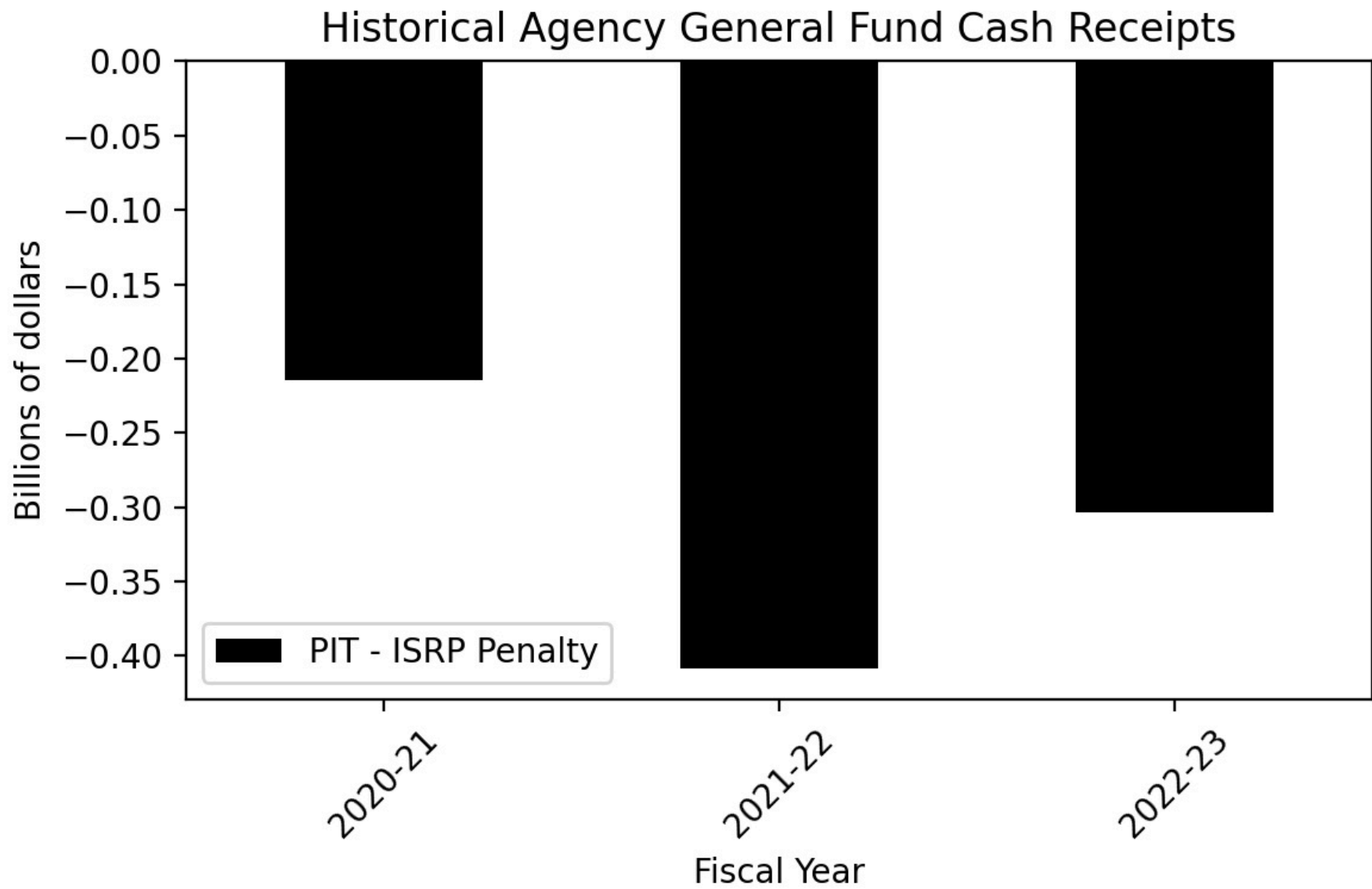


Figure 163



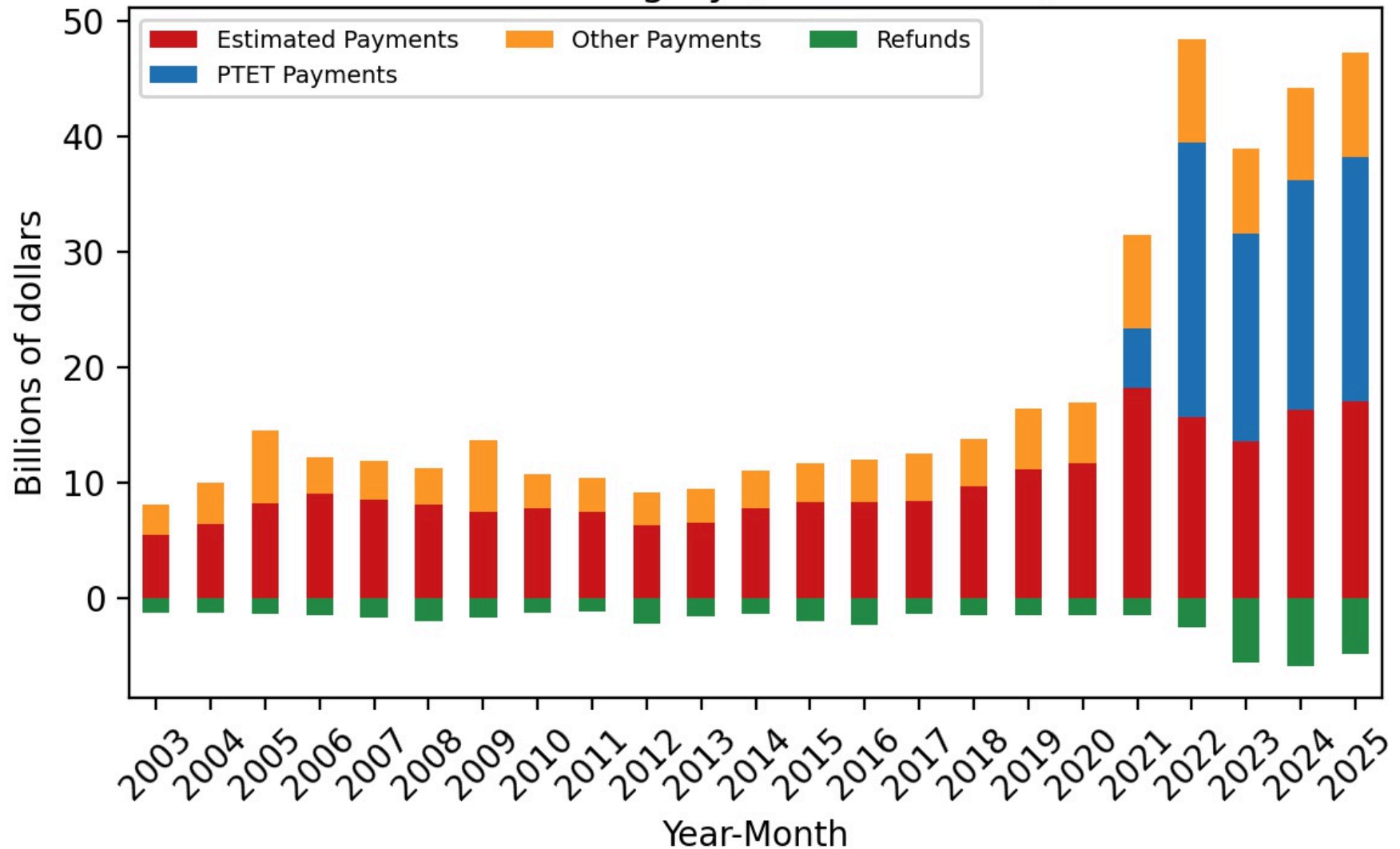


**Figure 164**



**Figure 165**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 166**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

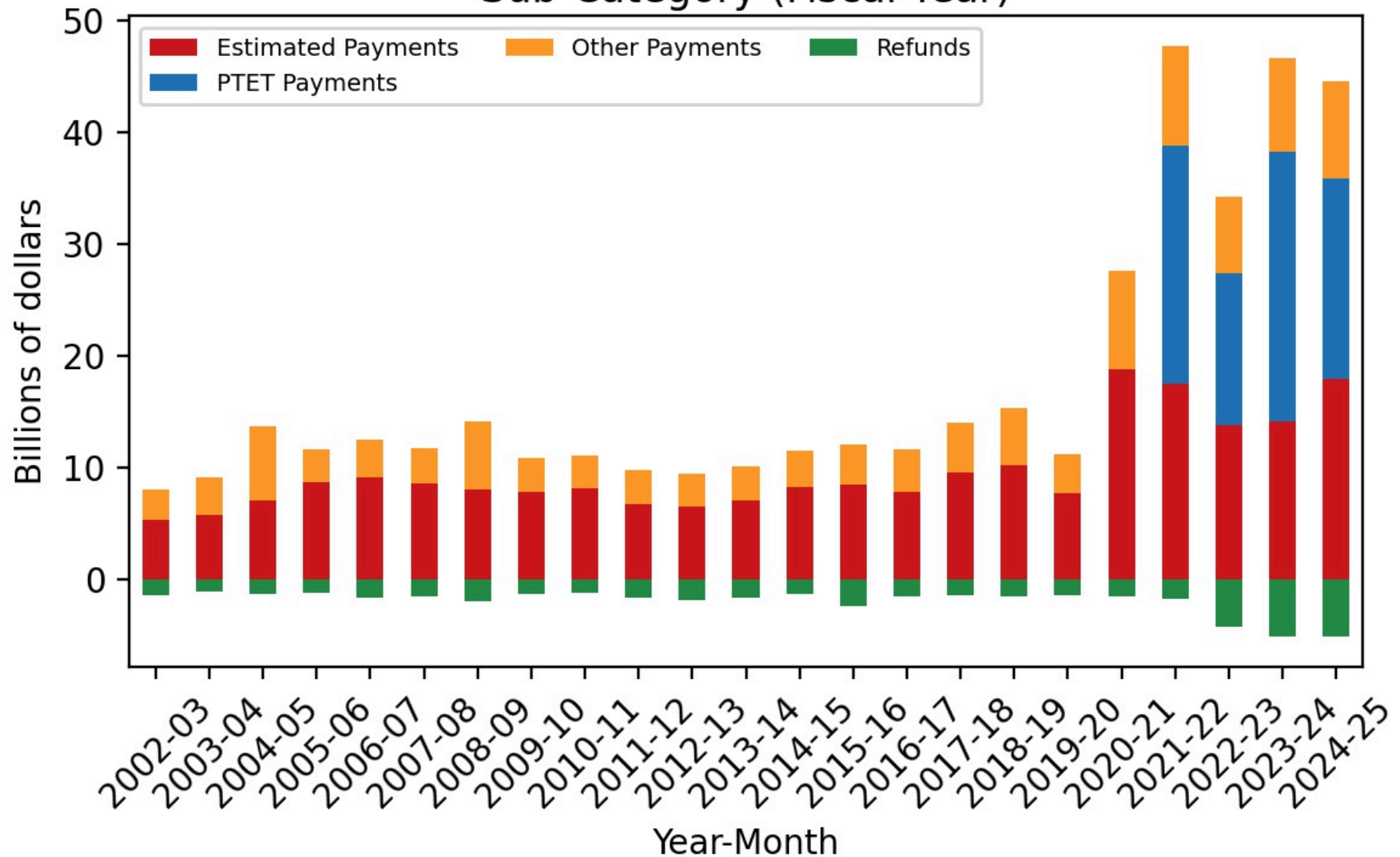


Figure 167

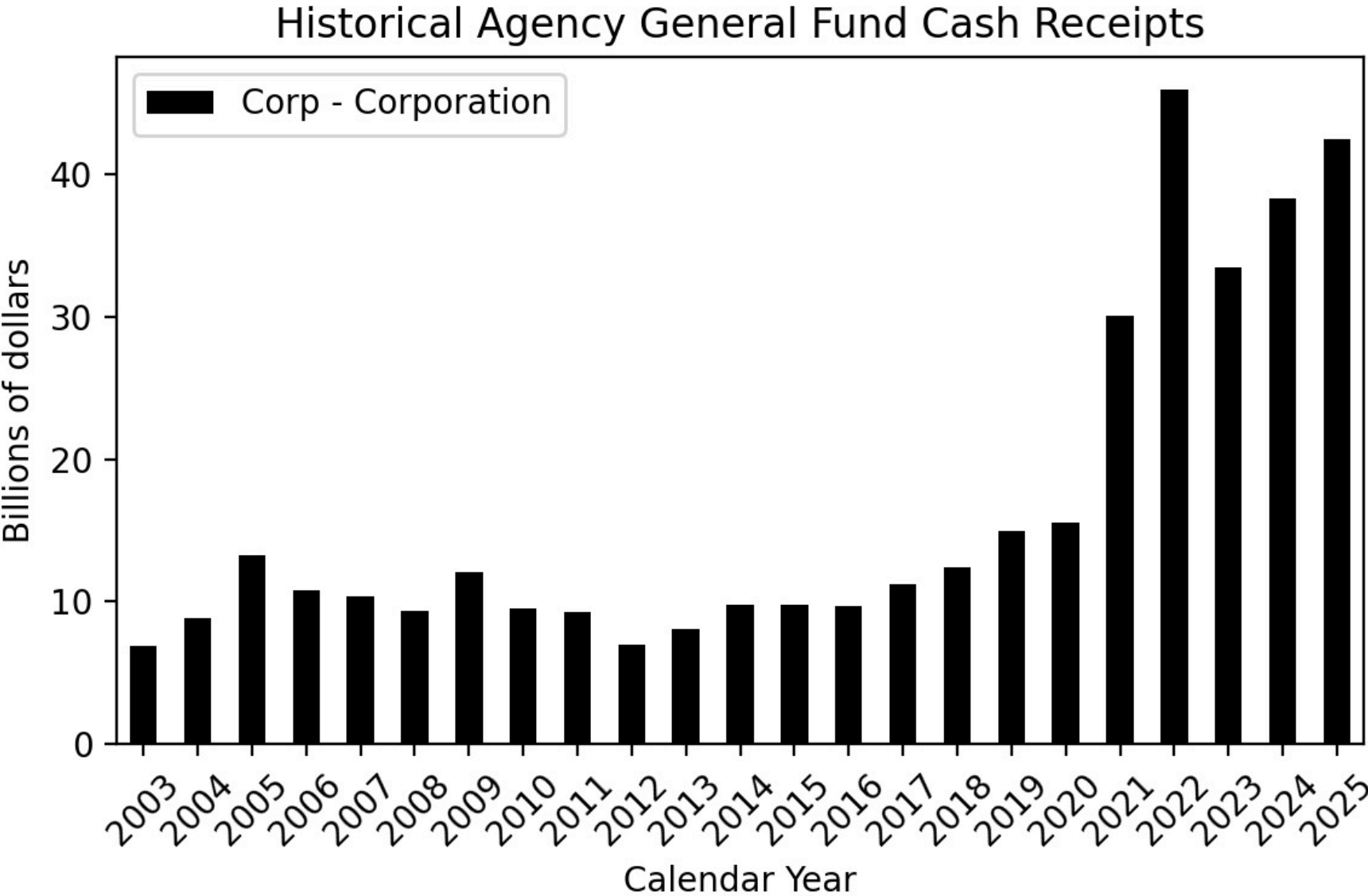
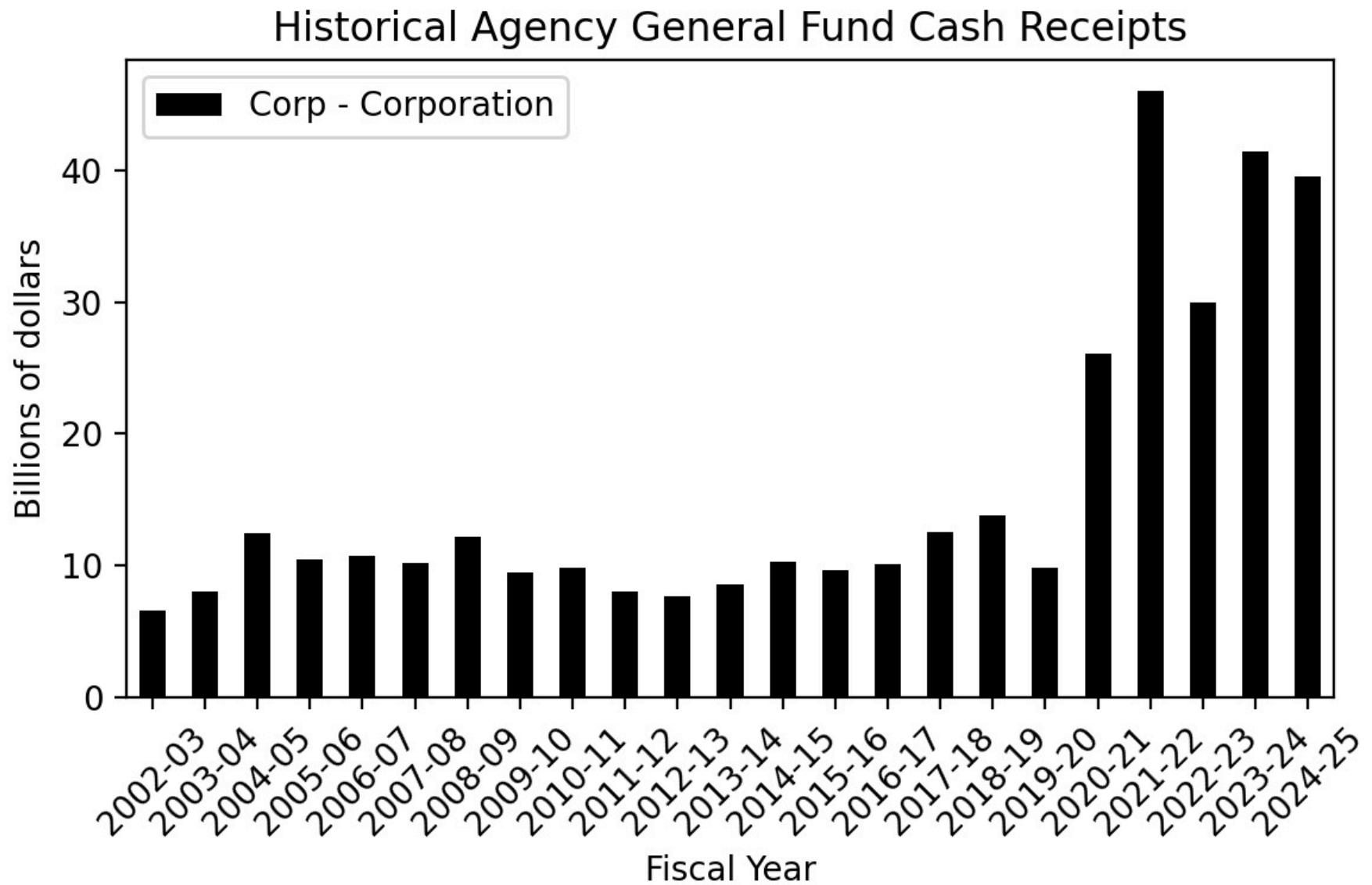
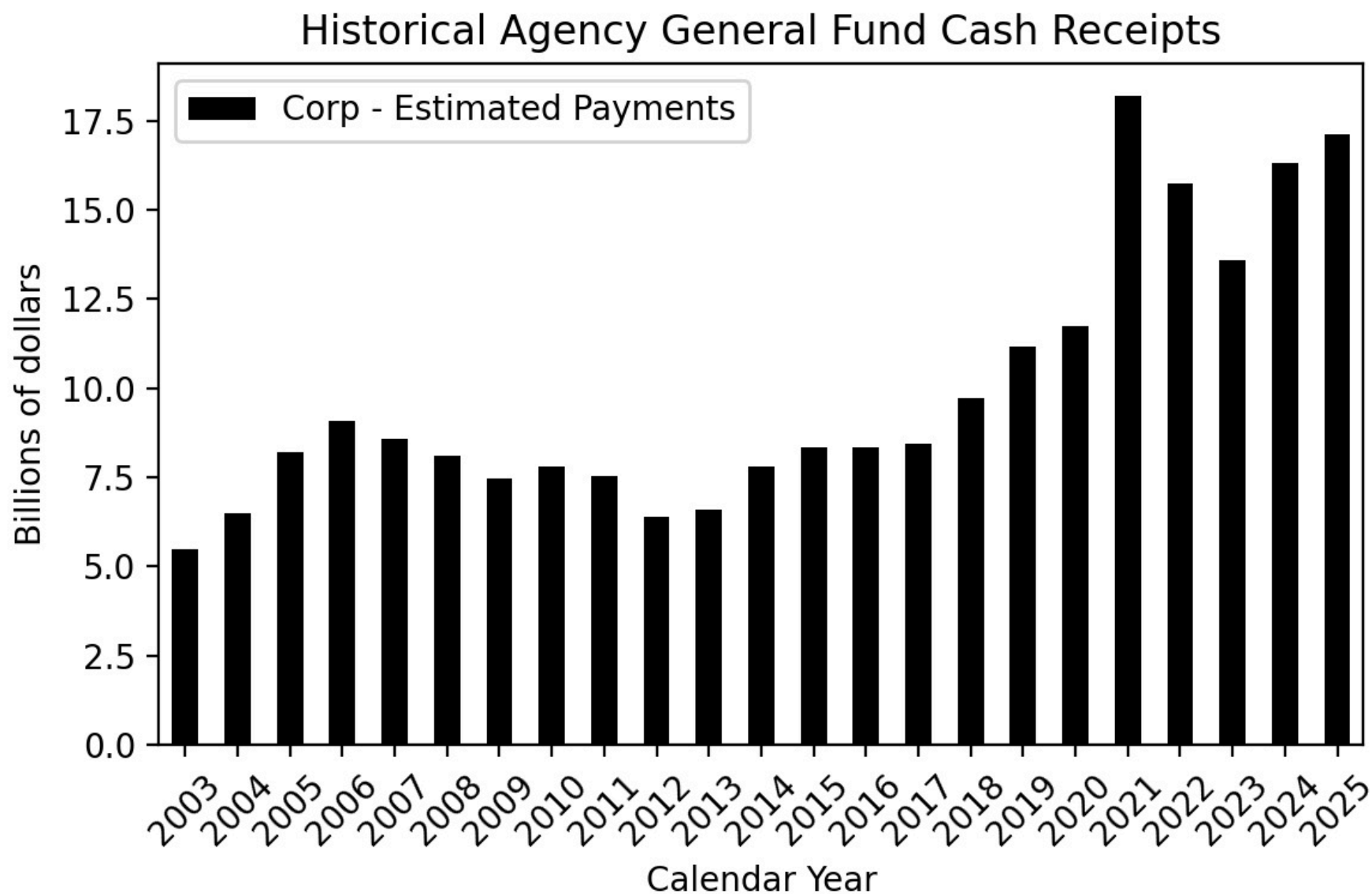


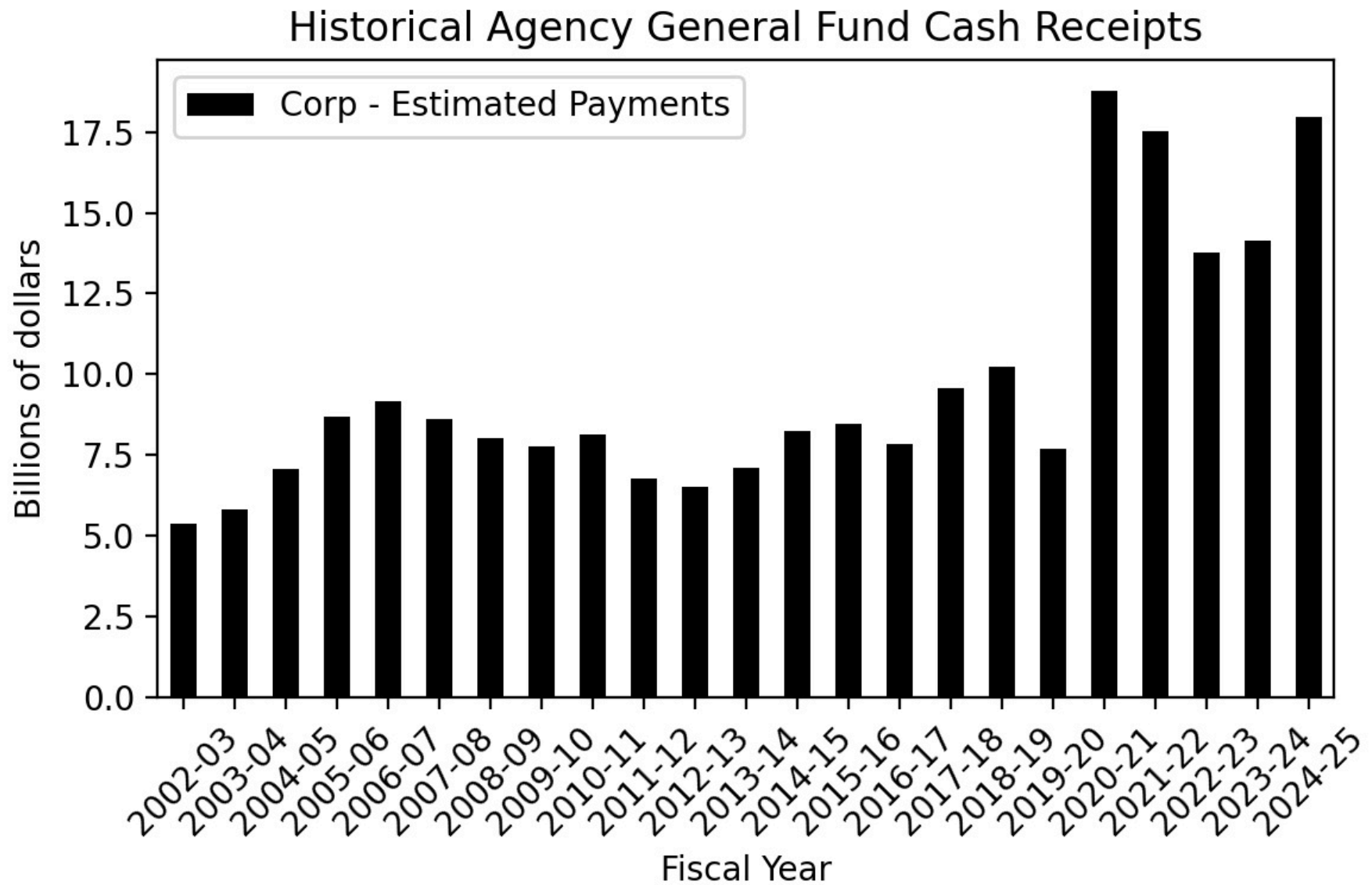
Figure 168



**Figure 169**



**Figure 170**



**Figure 171**

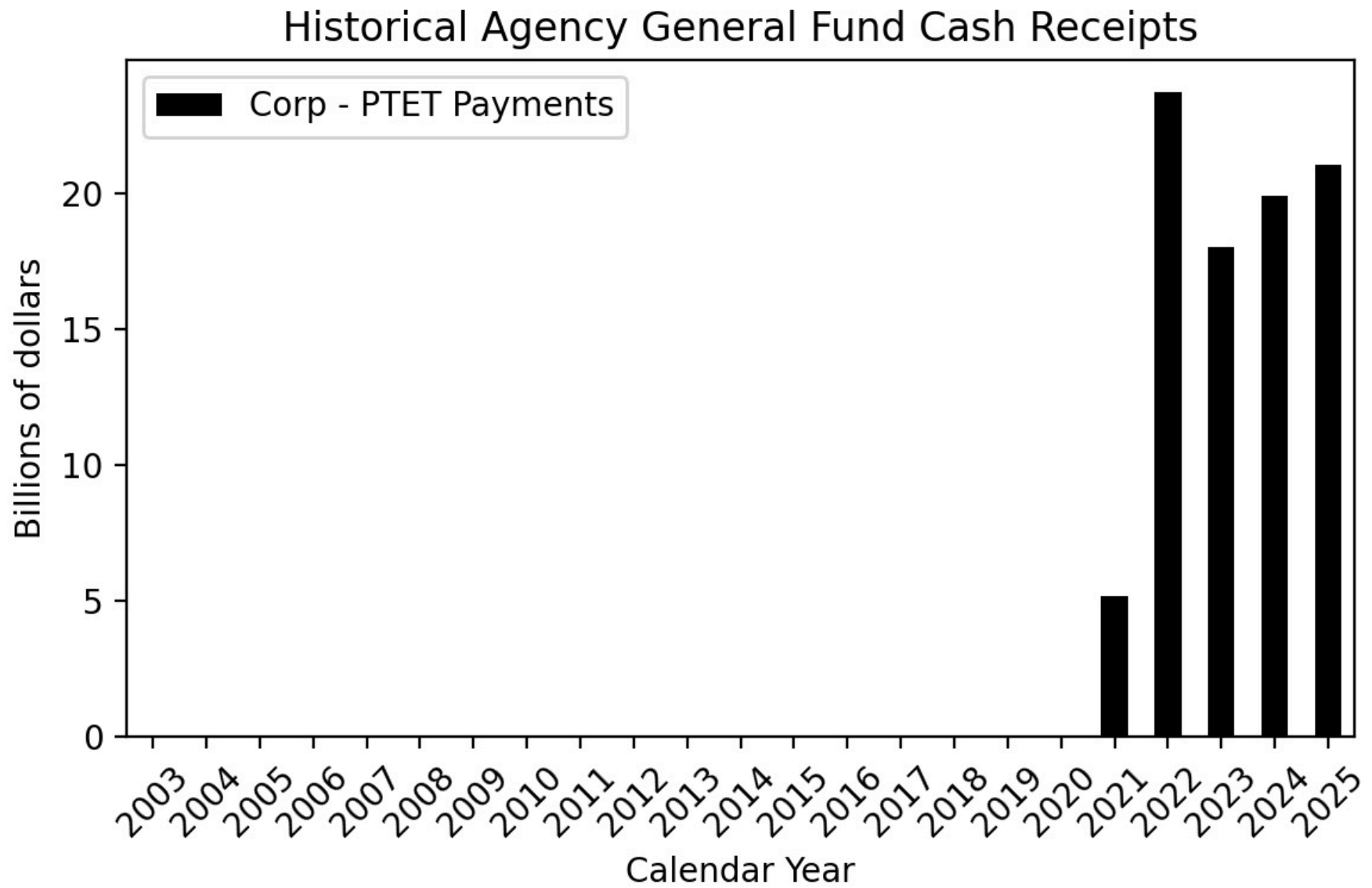




Figure 172

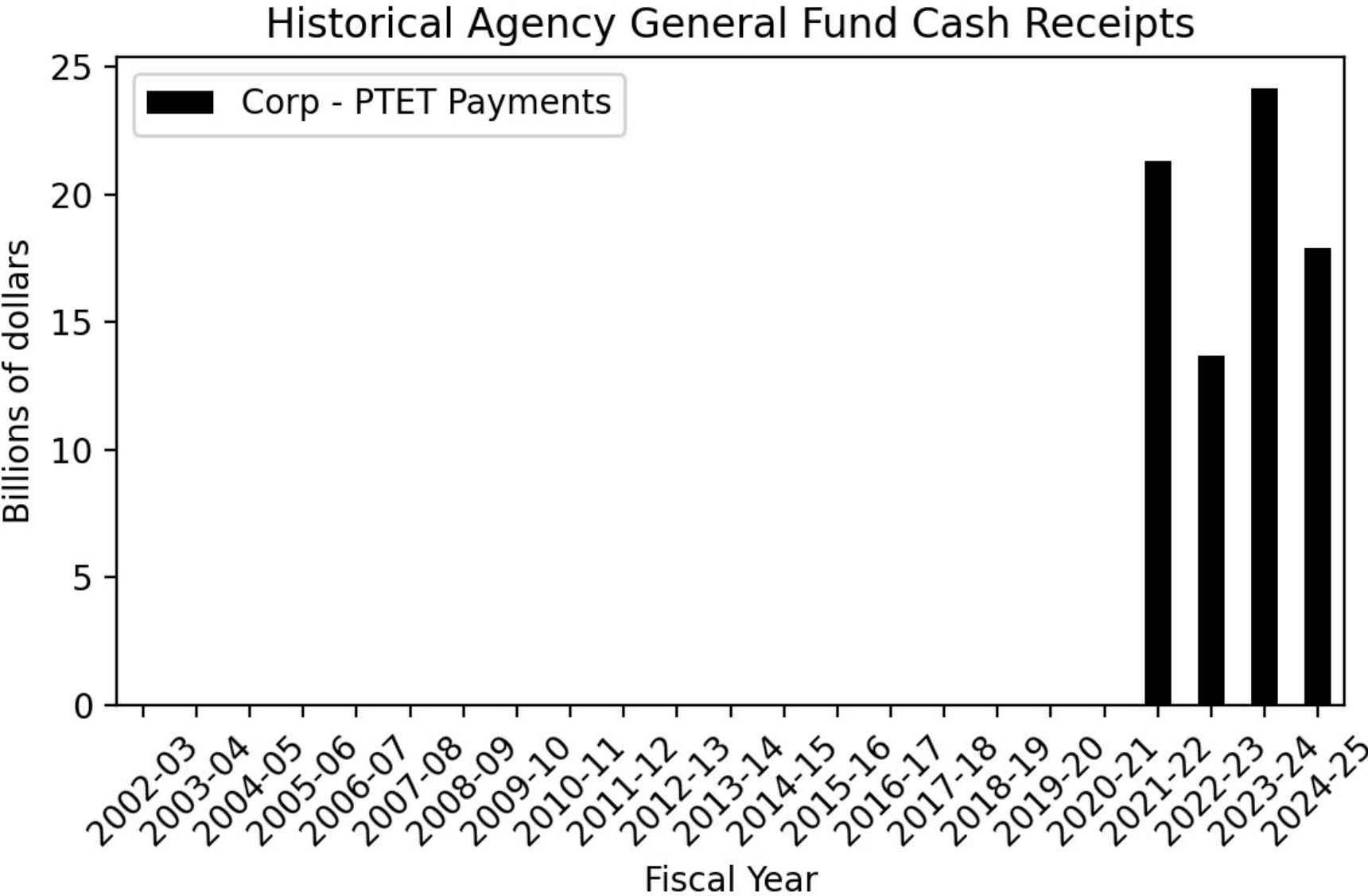


Figure 173

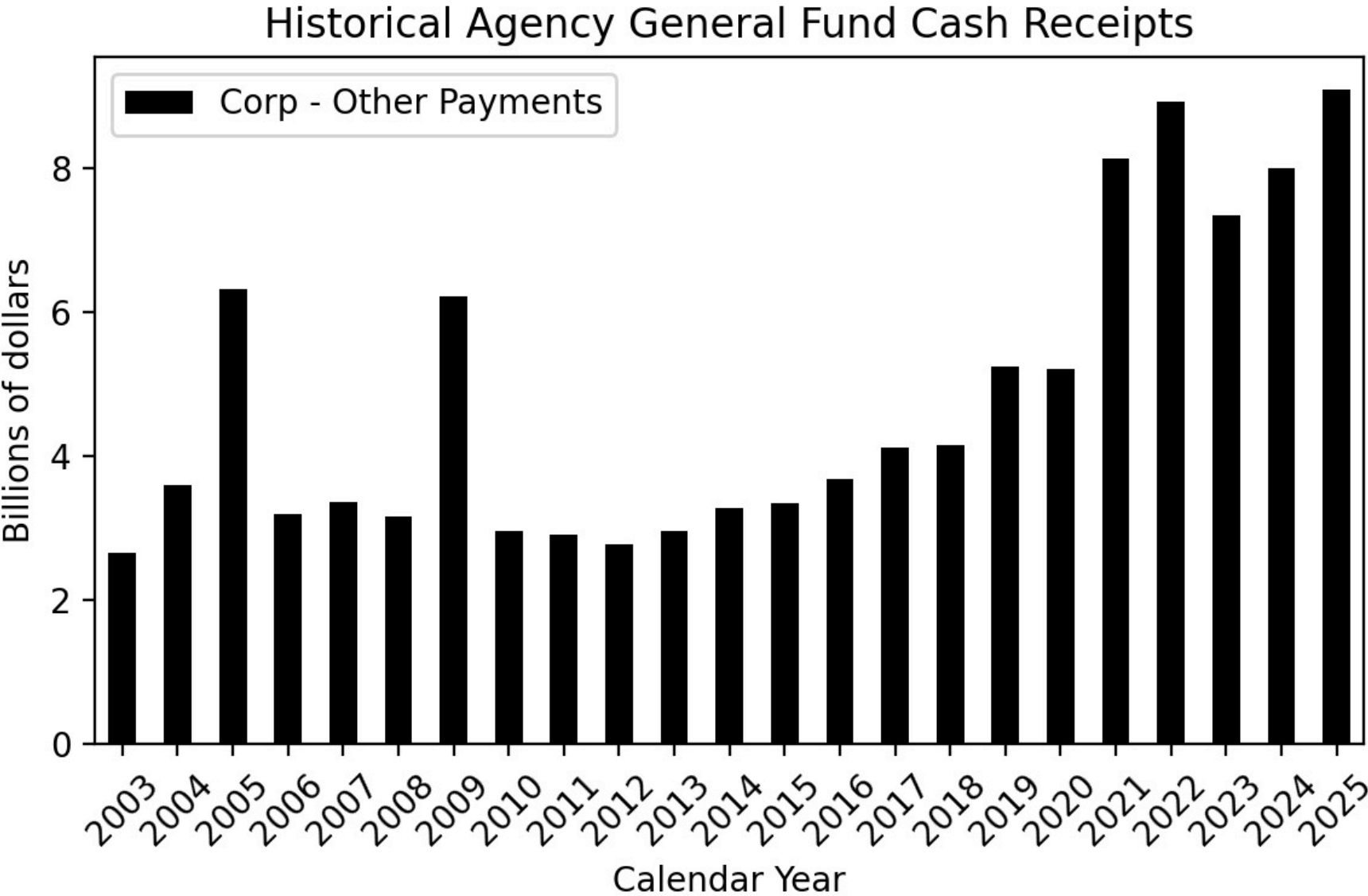


Figure 174

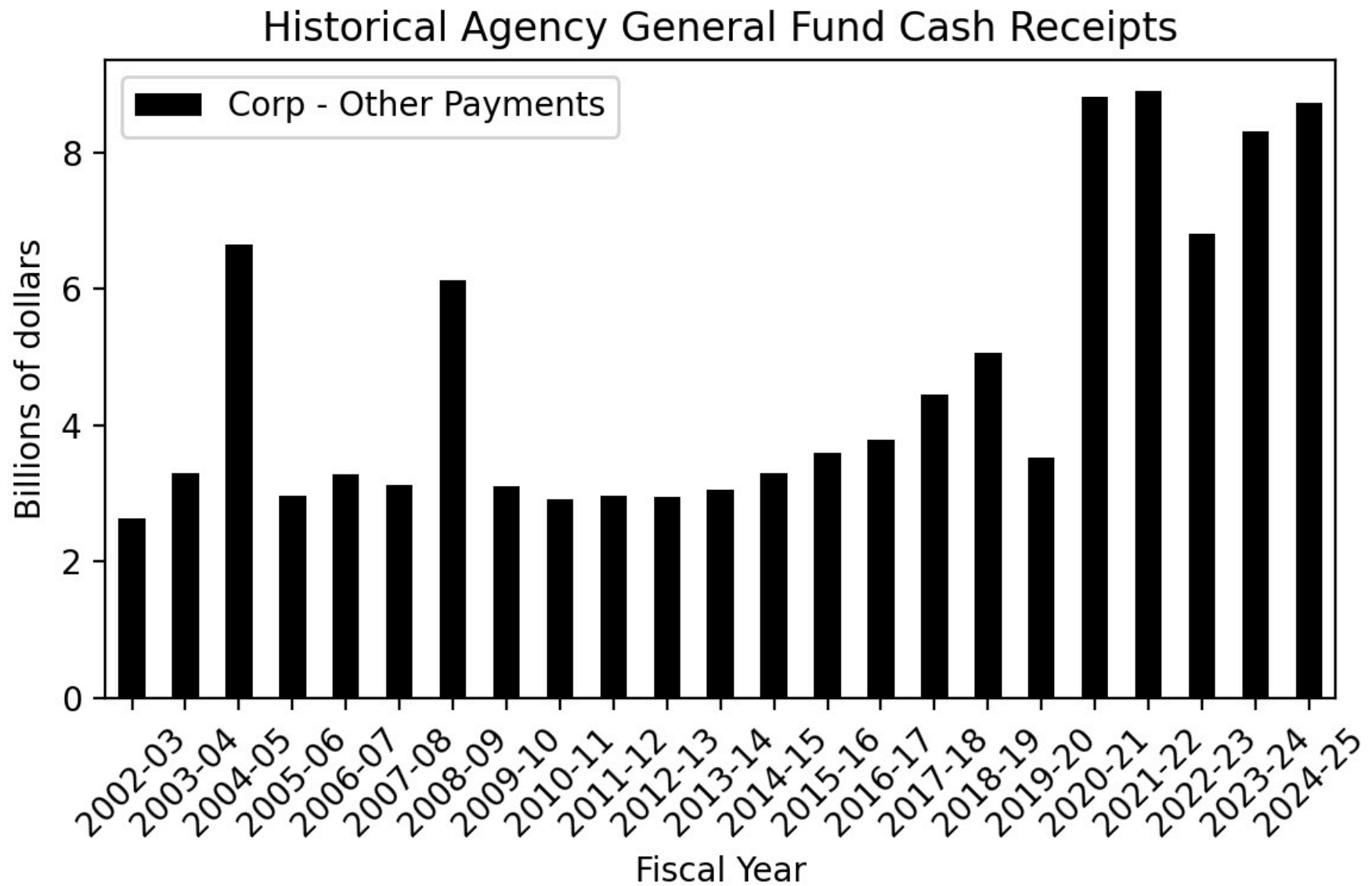


Figure 175

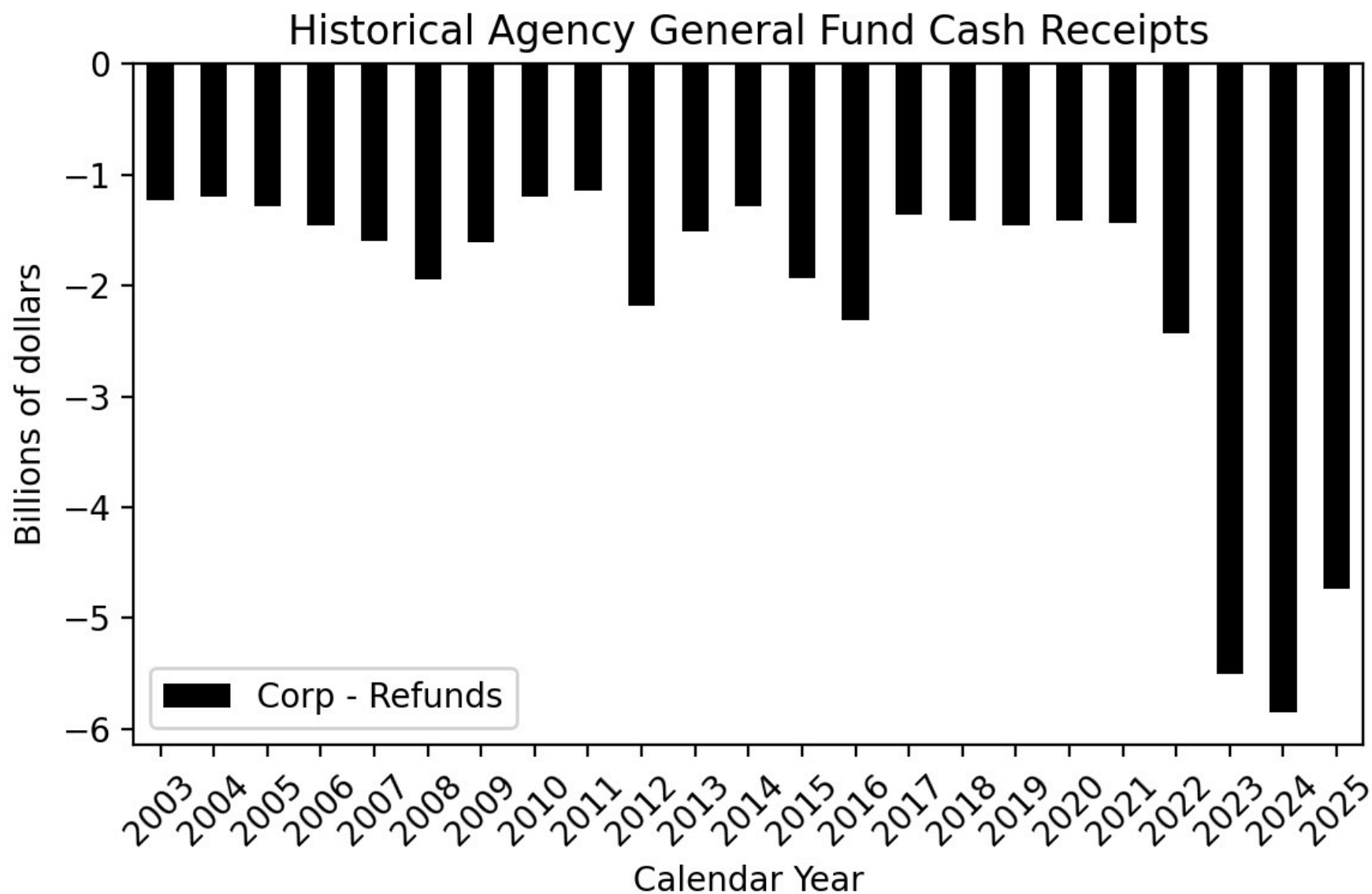


Figure 176

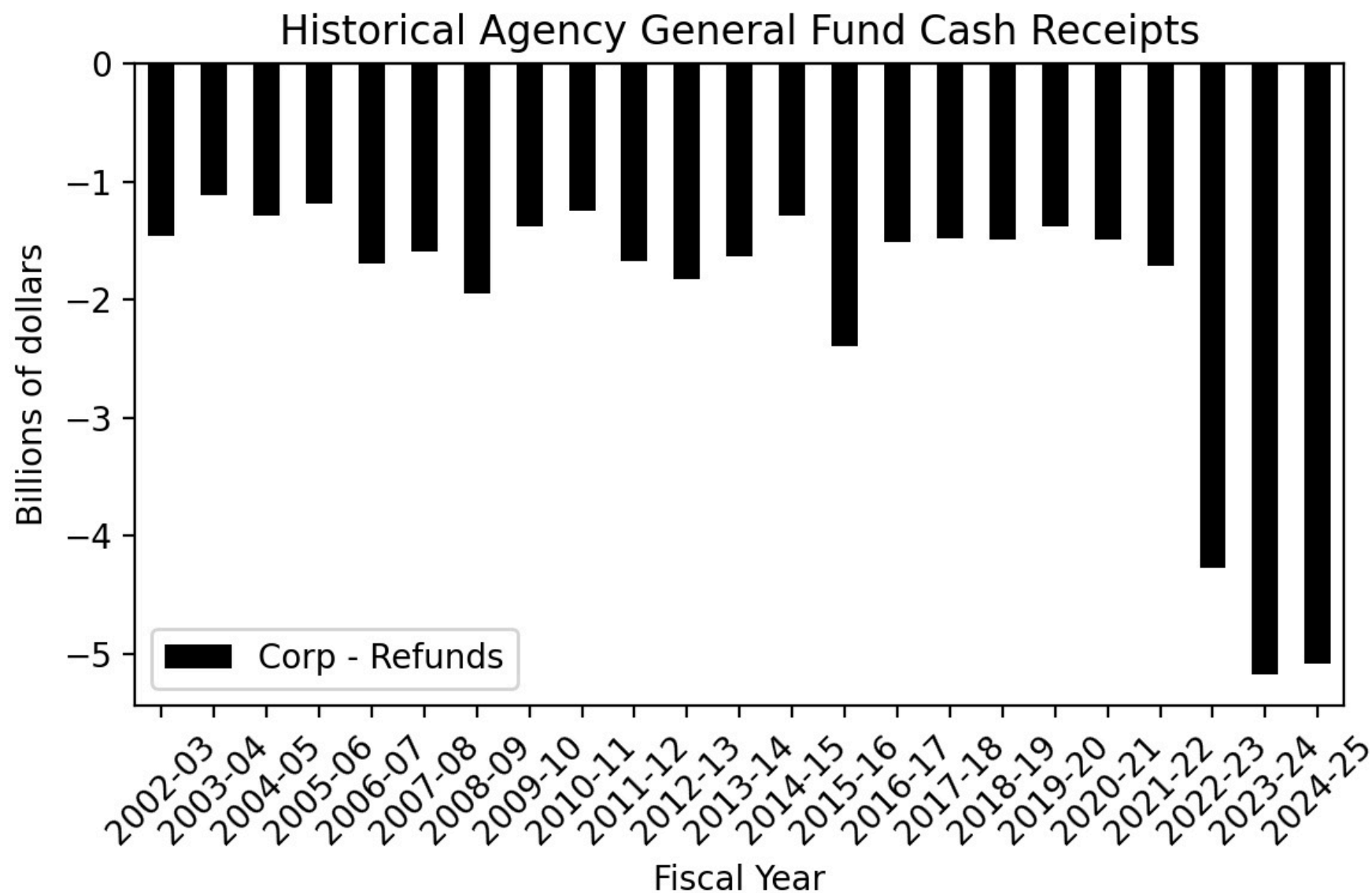


Figure 177

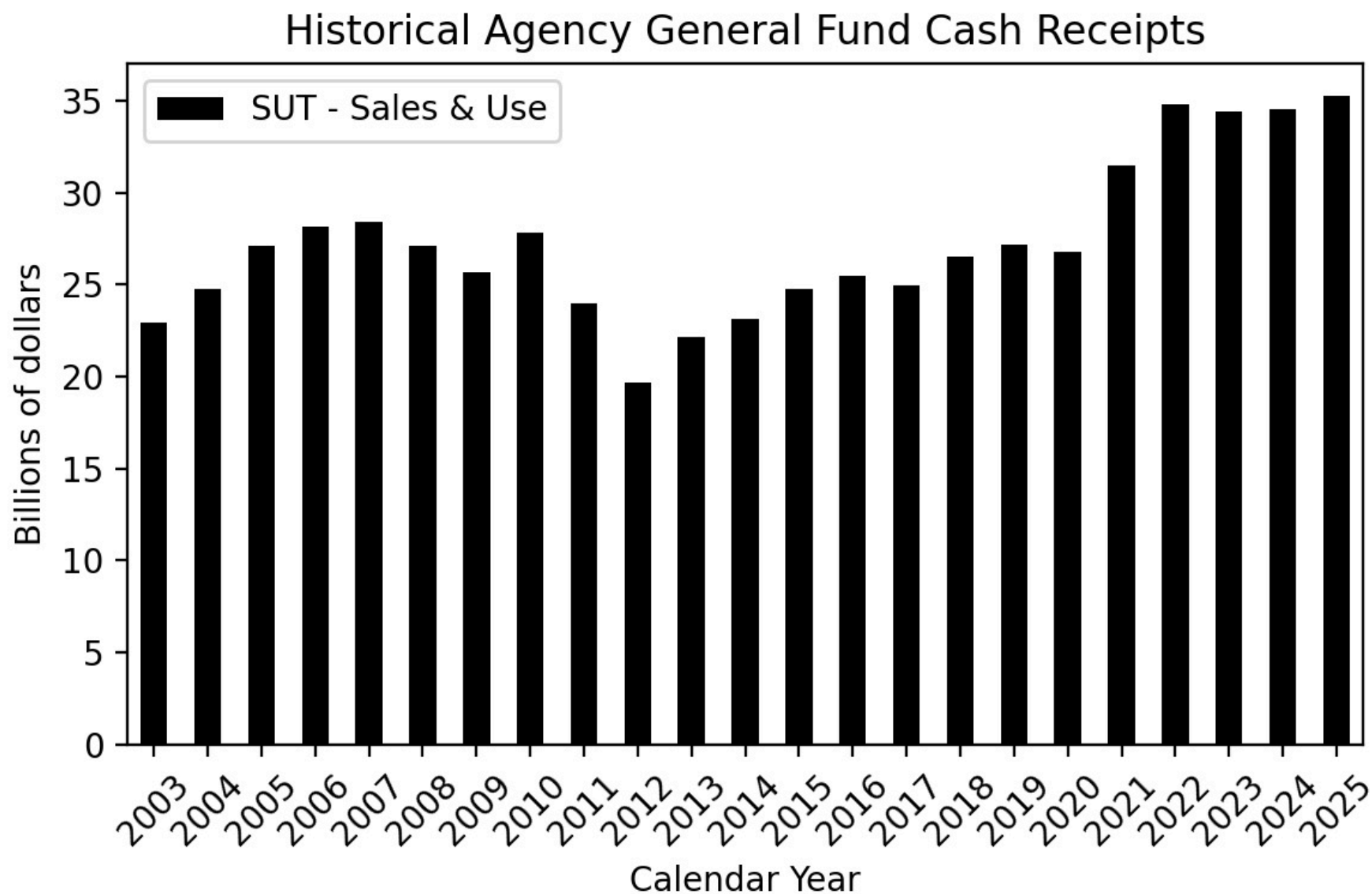
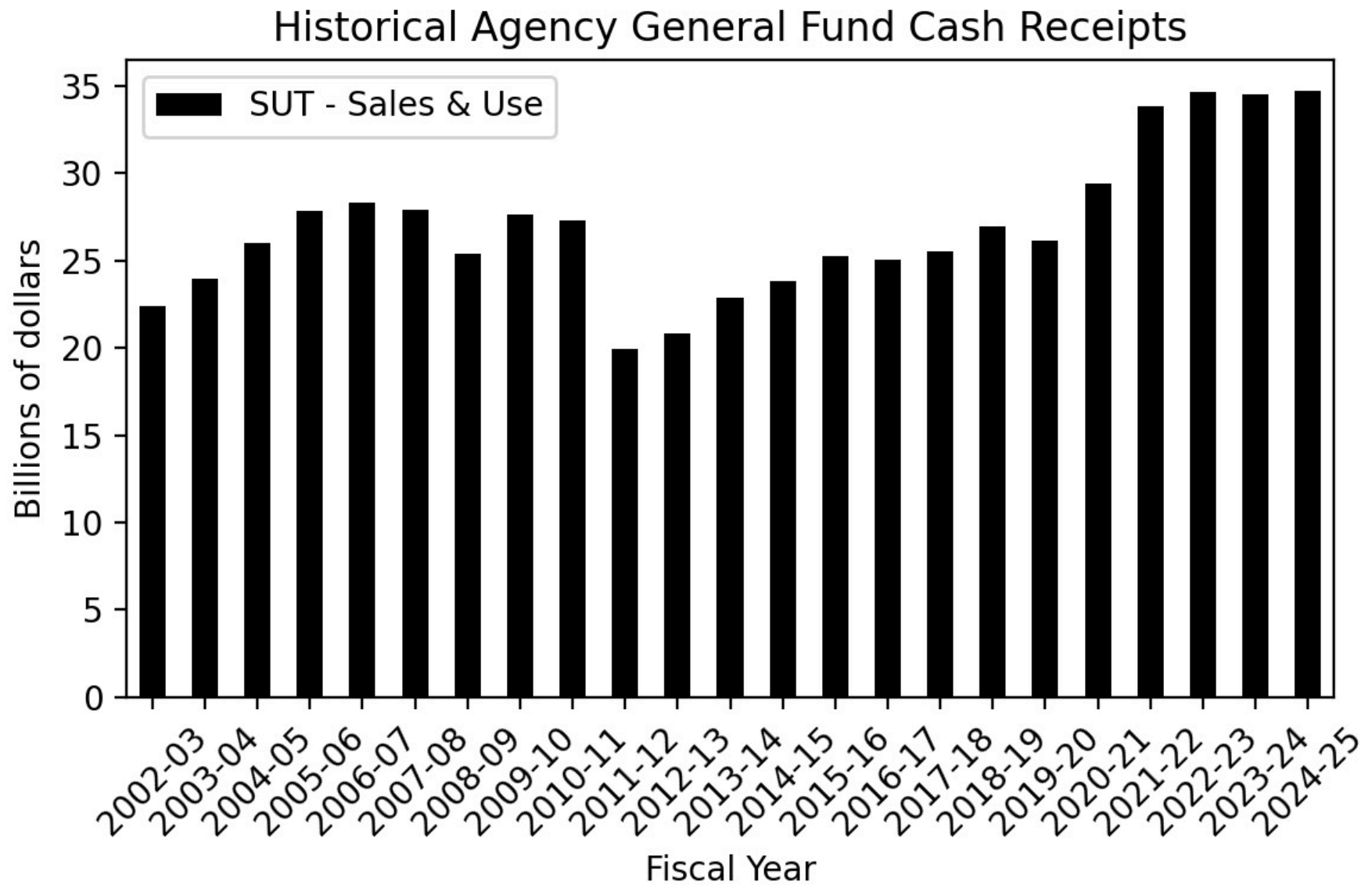
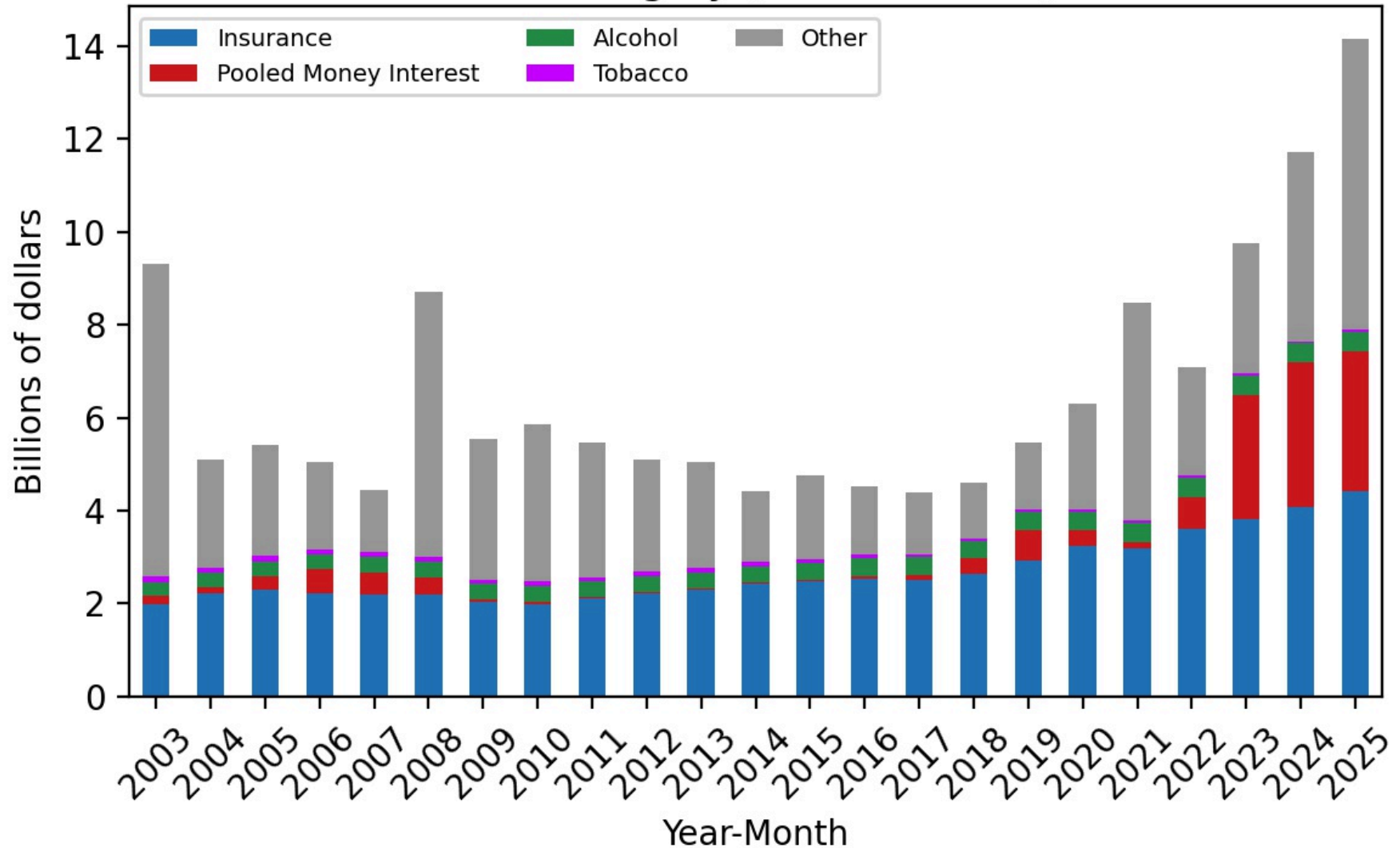


Figure 178



**Figure 179**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**





**Figure 180**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

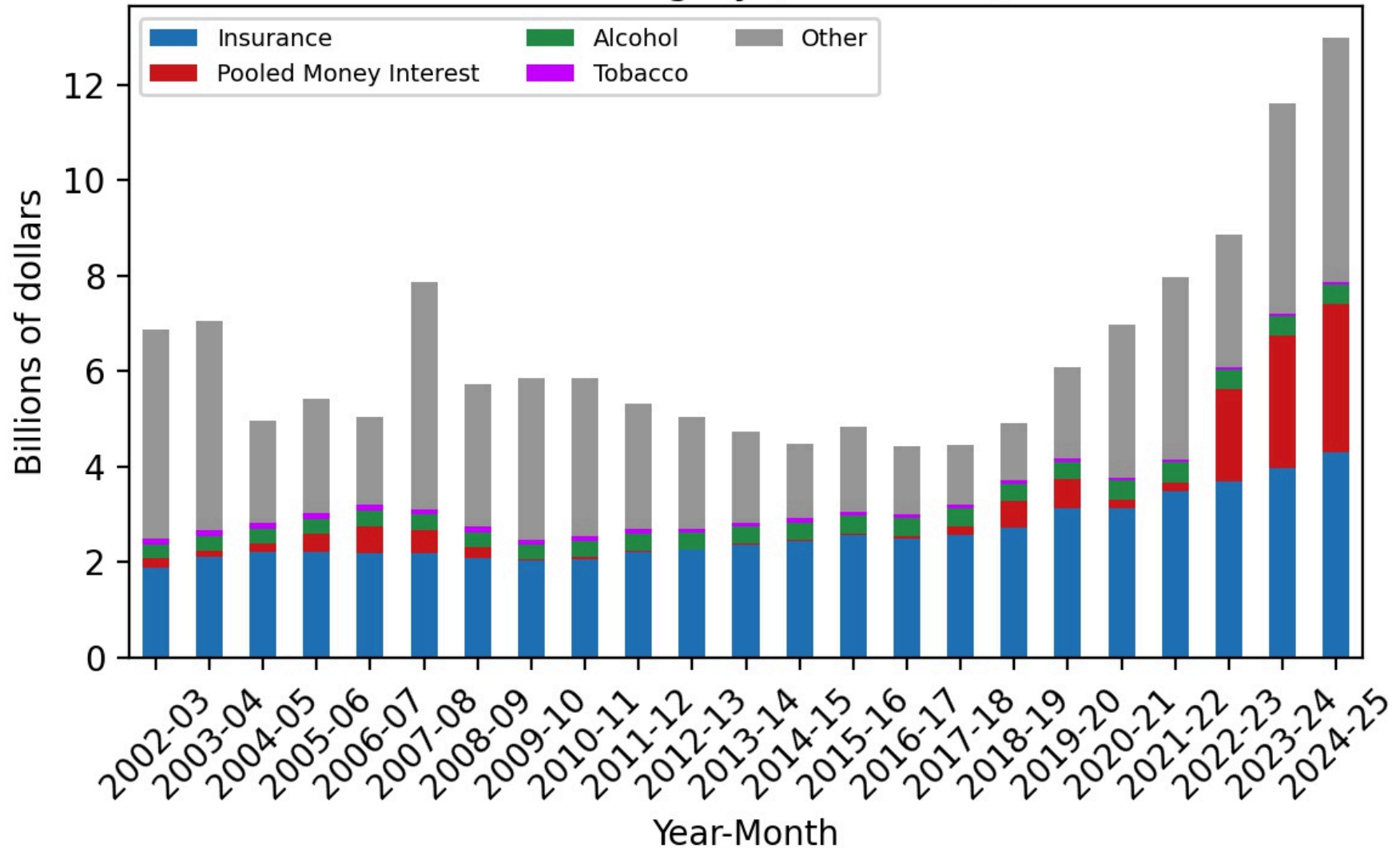


Figure 181

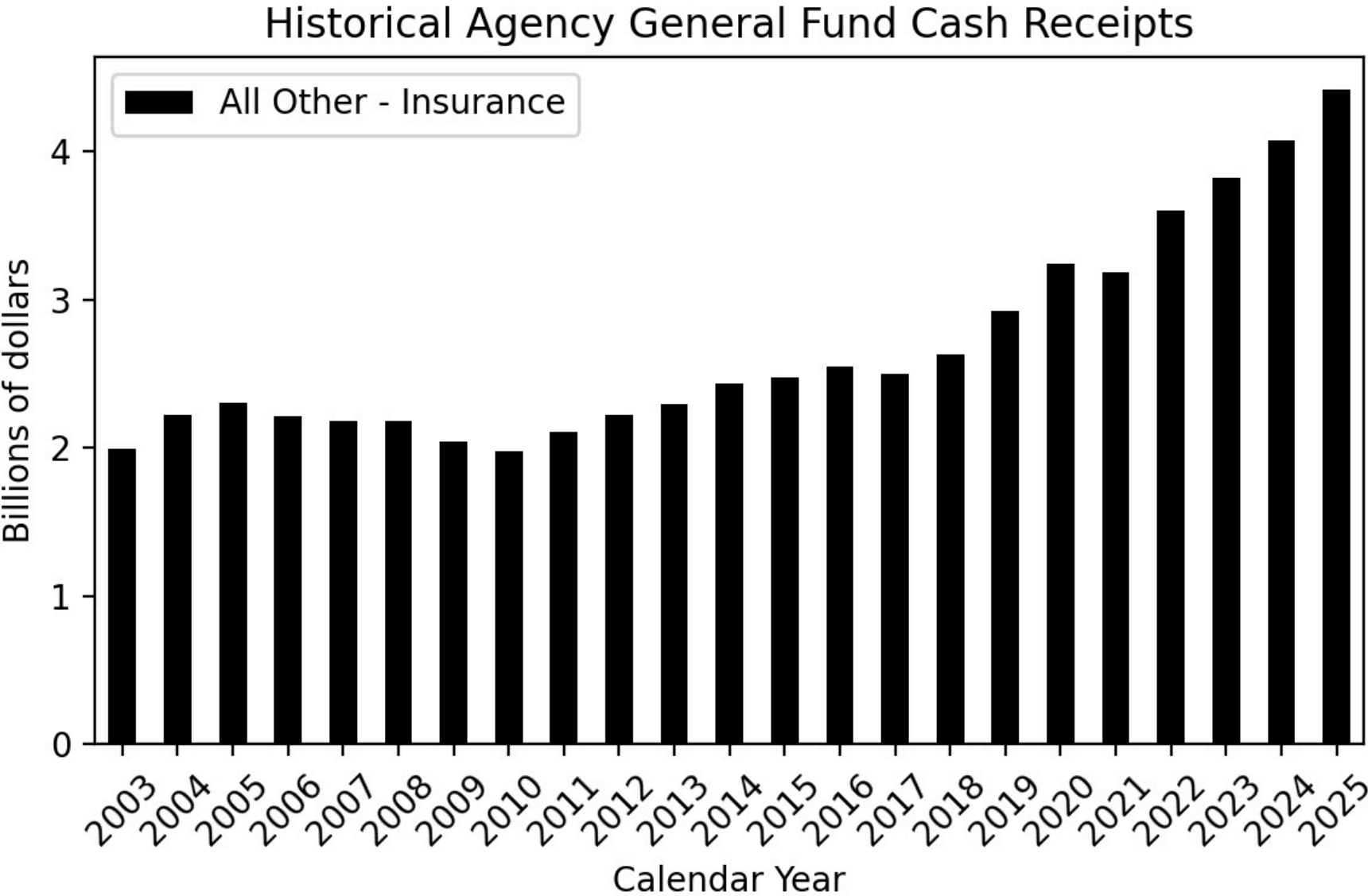
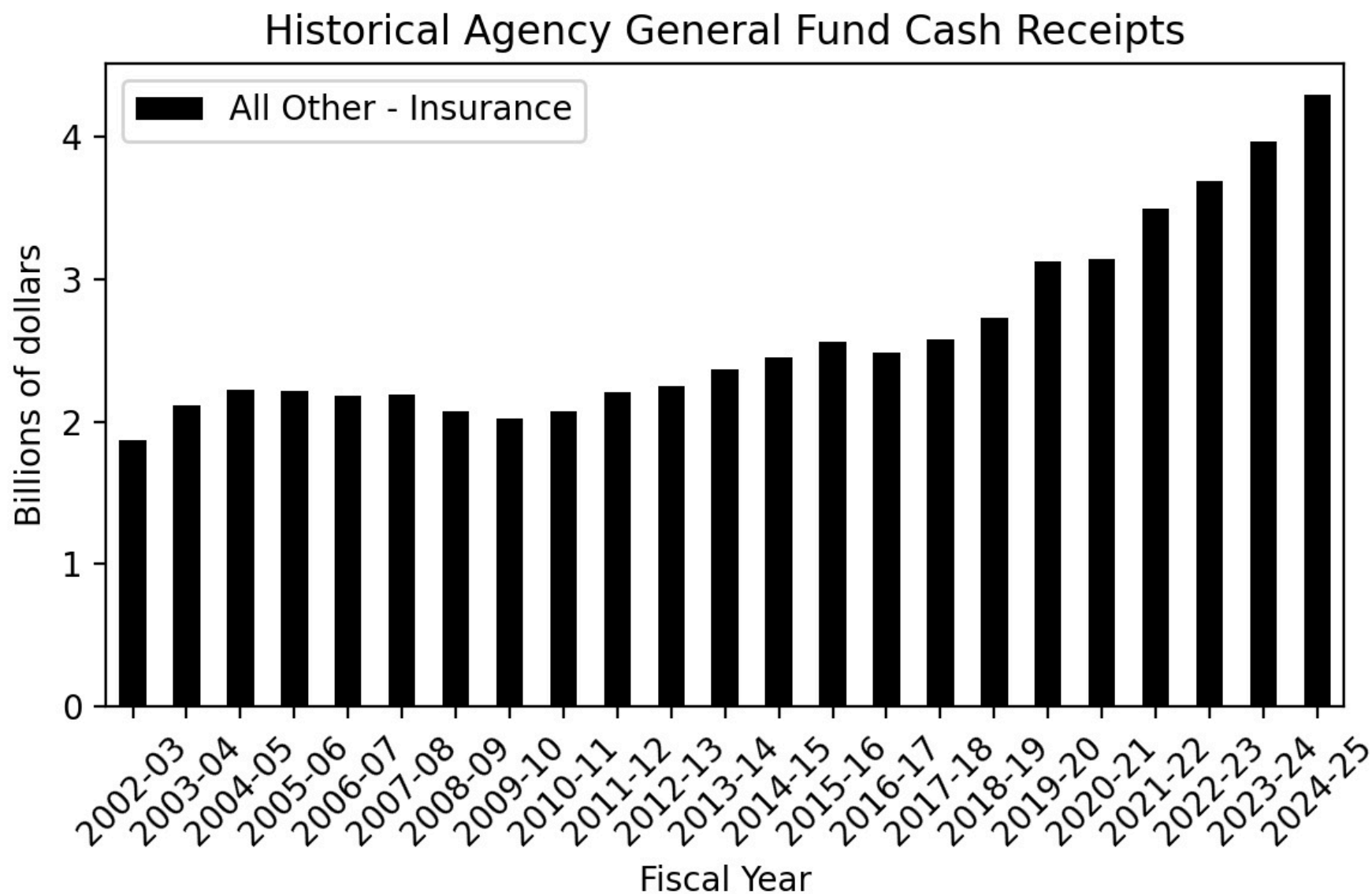


Figure 182



**Figure 183**

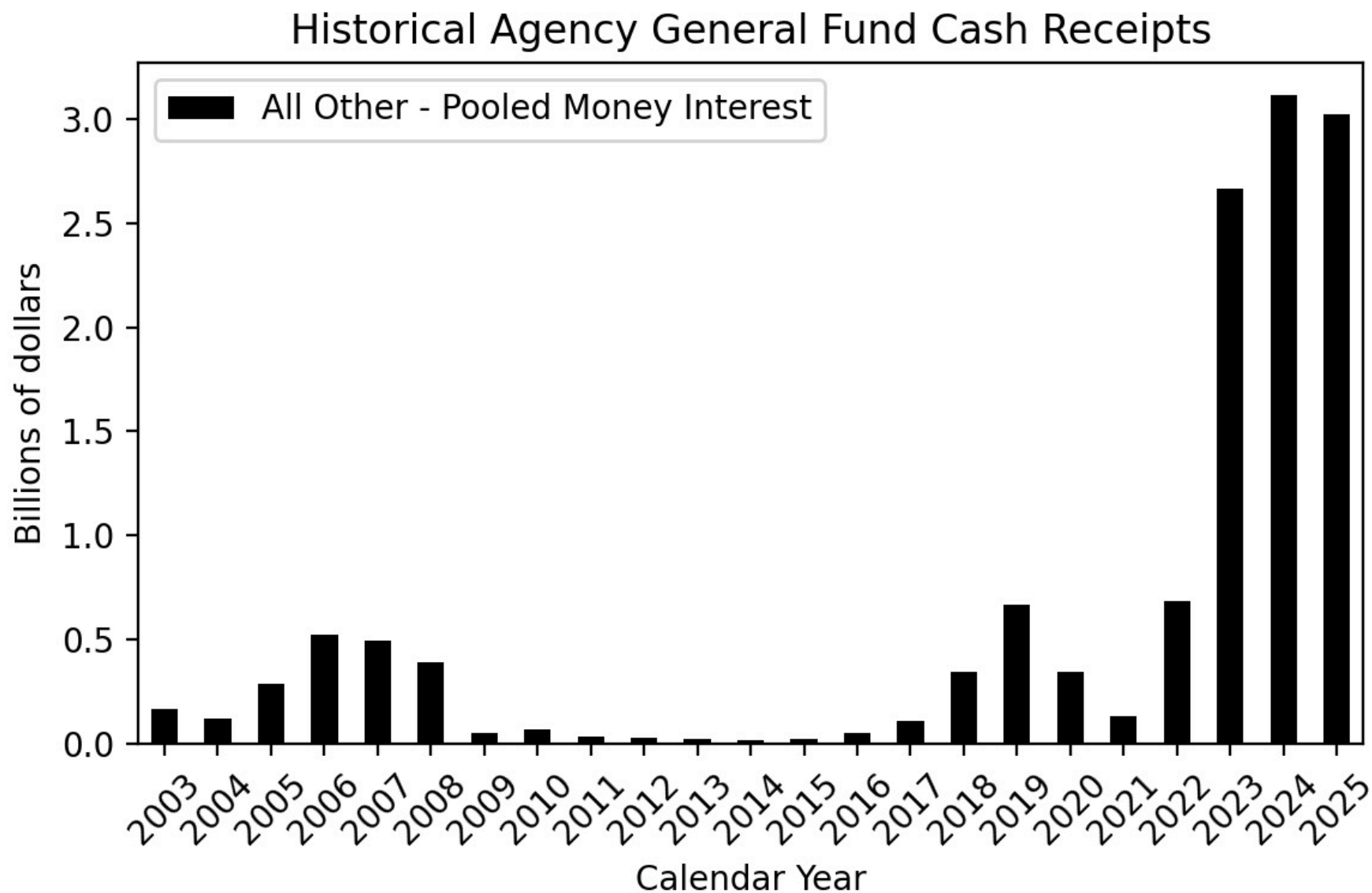


Figure 184

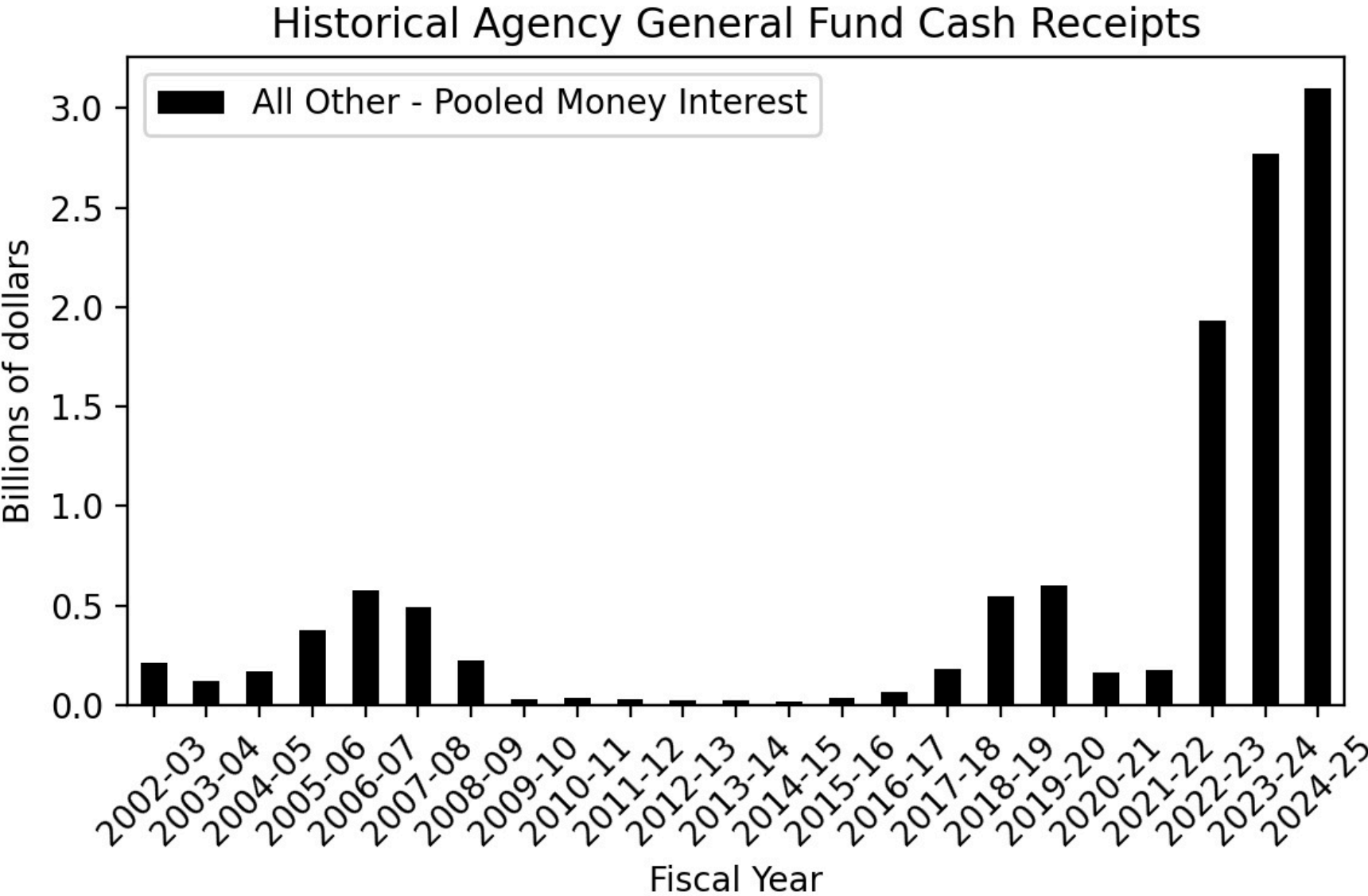


Figure 185

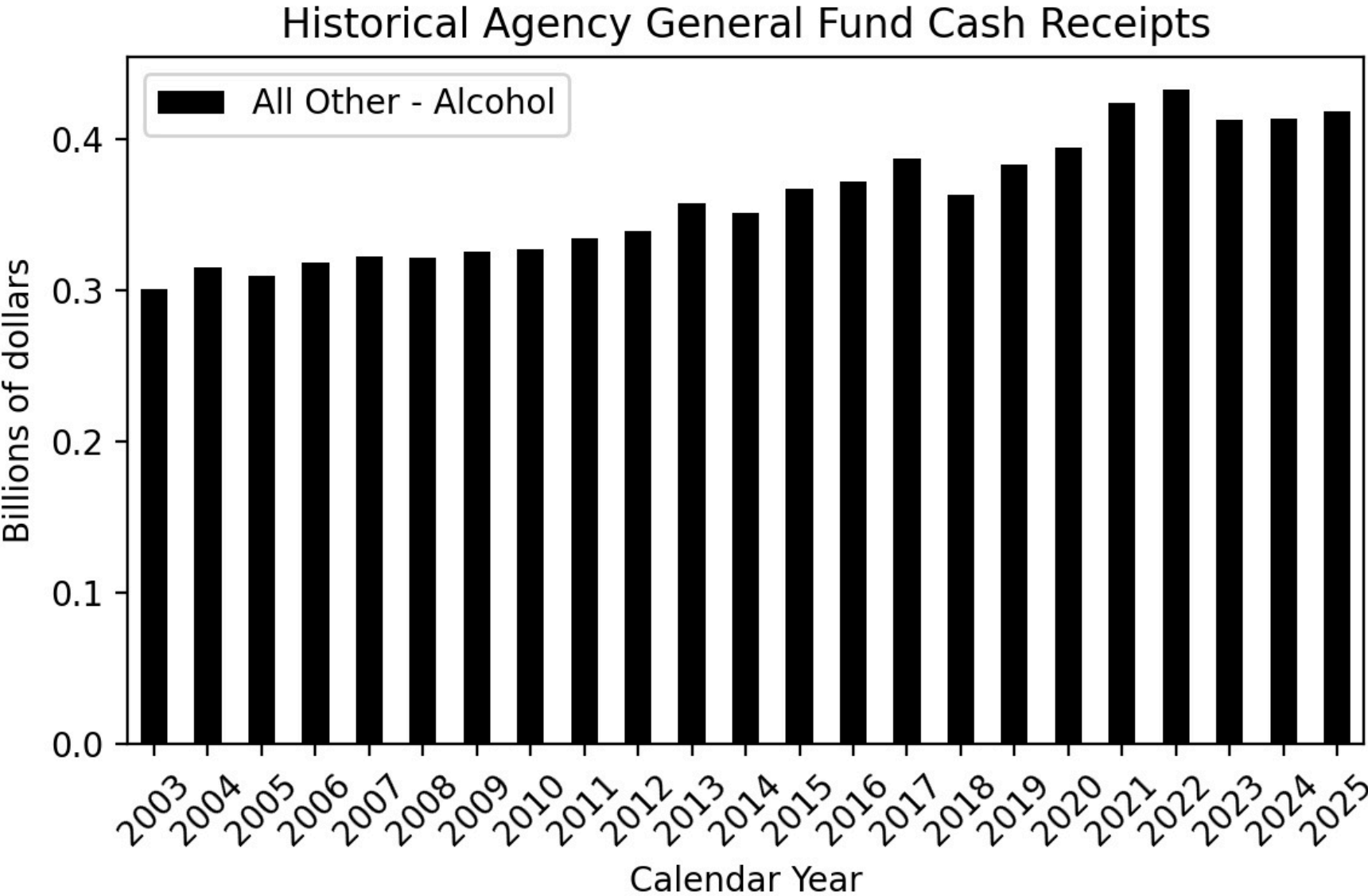


Figure 186

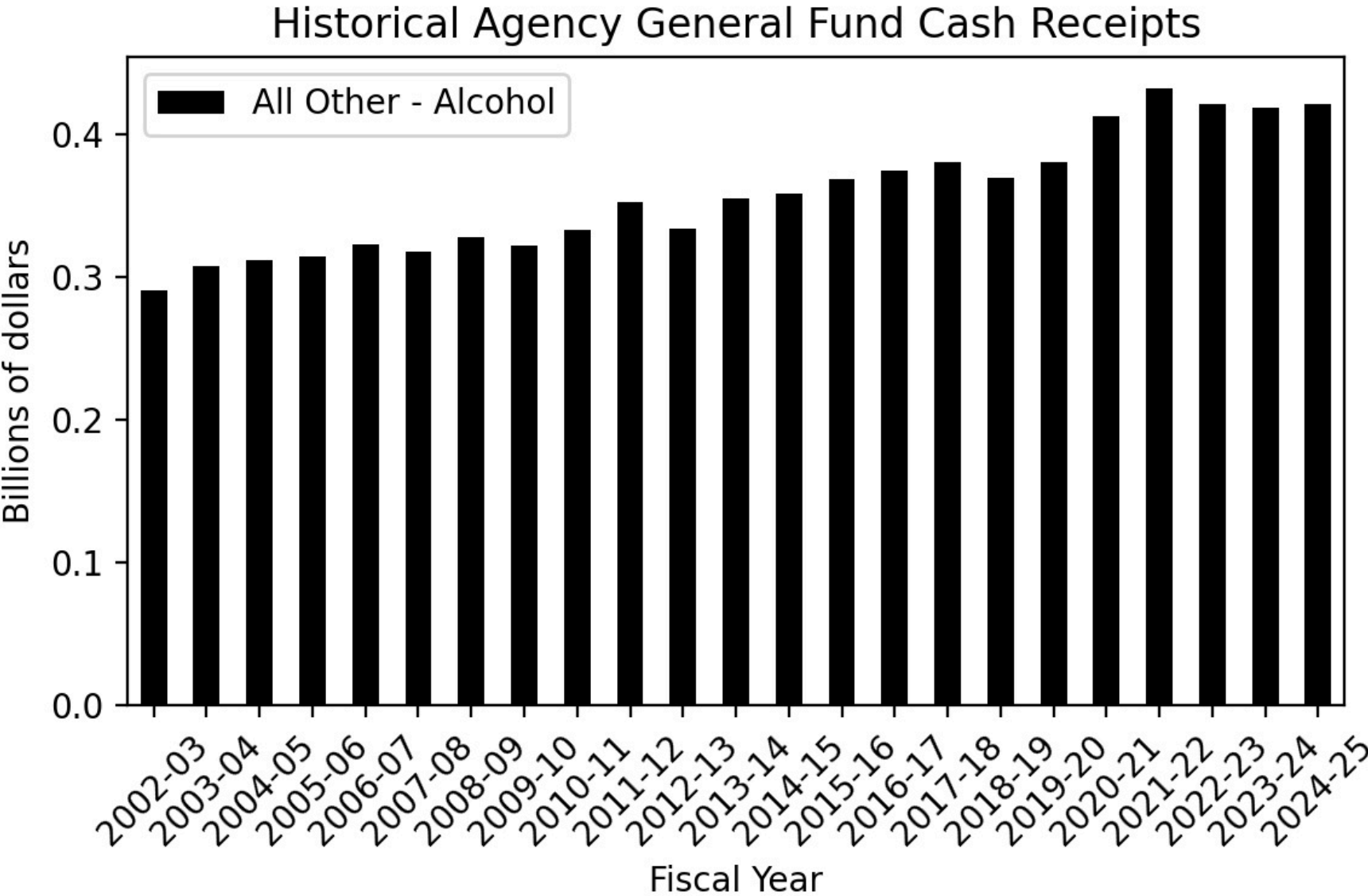


Figure 187

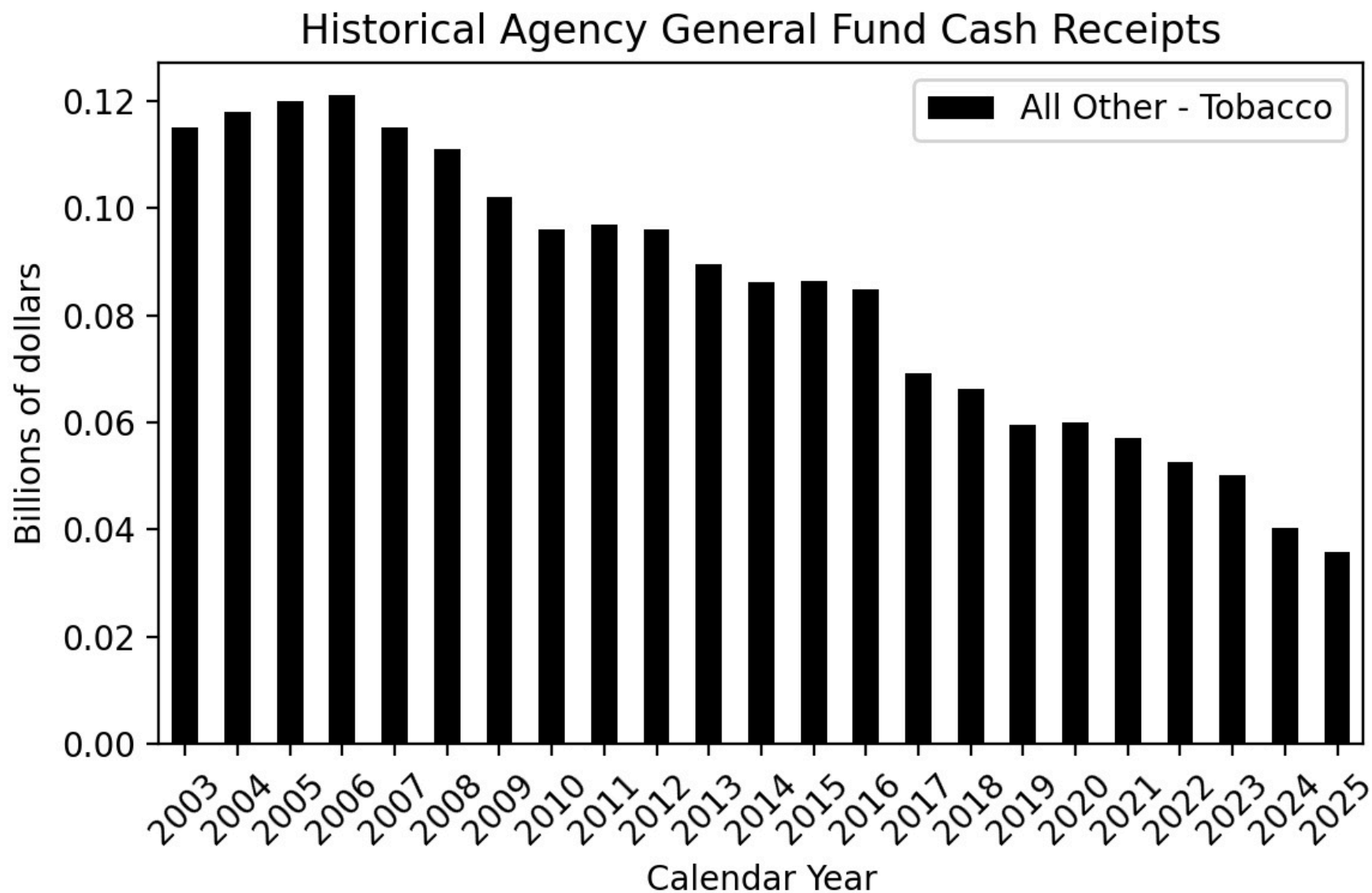




Figure 188

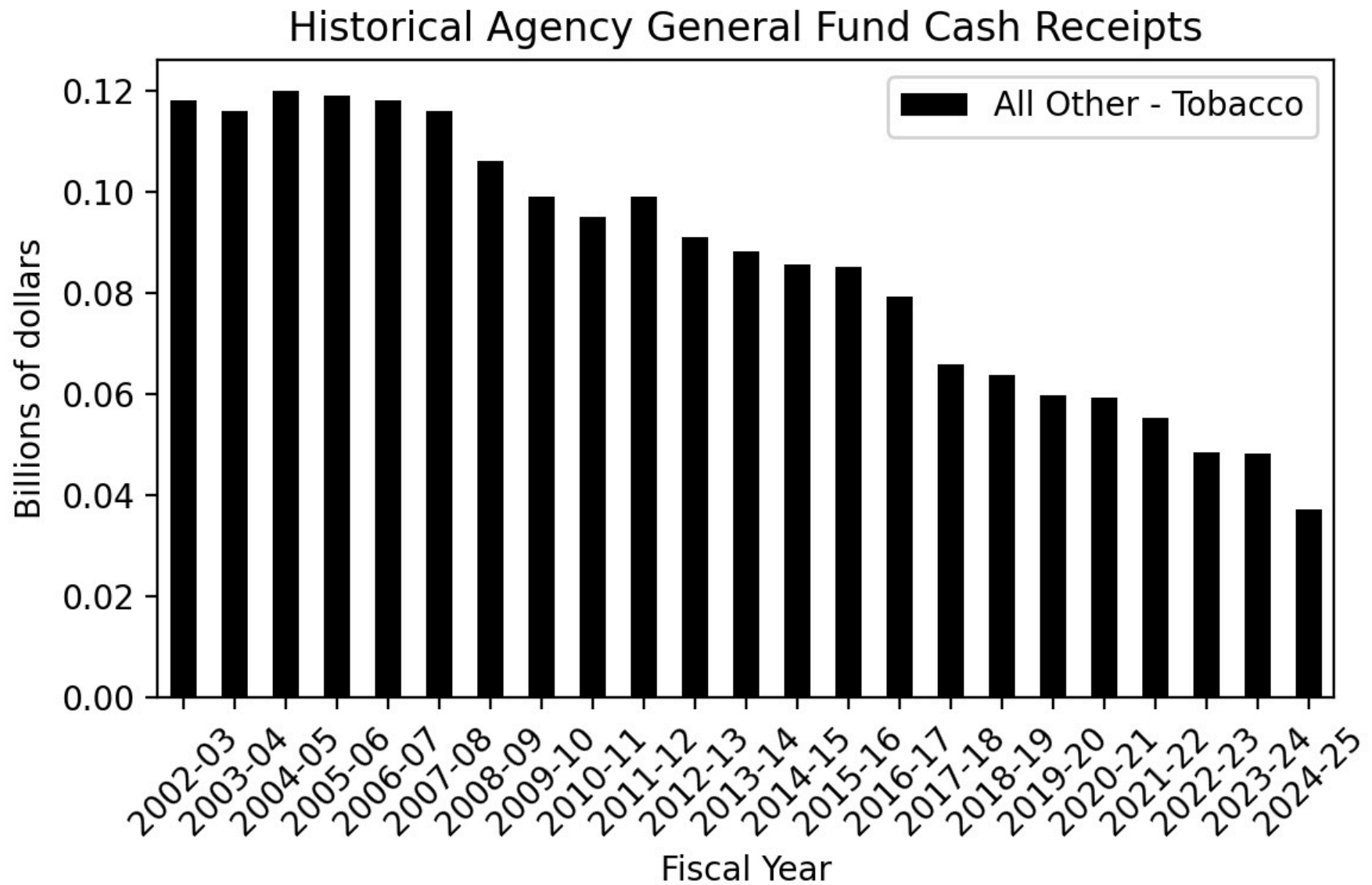


Figure 189

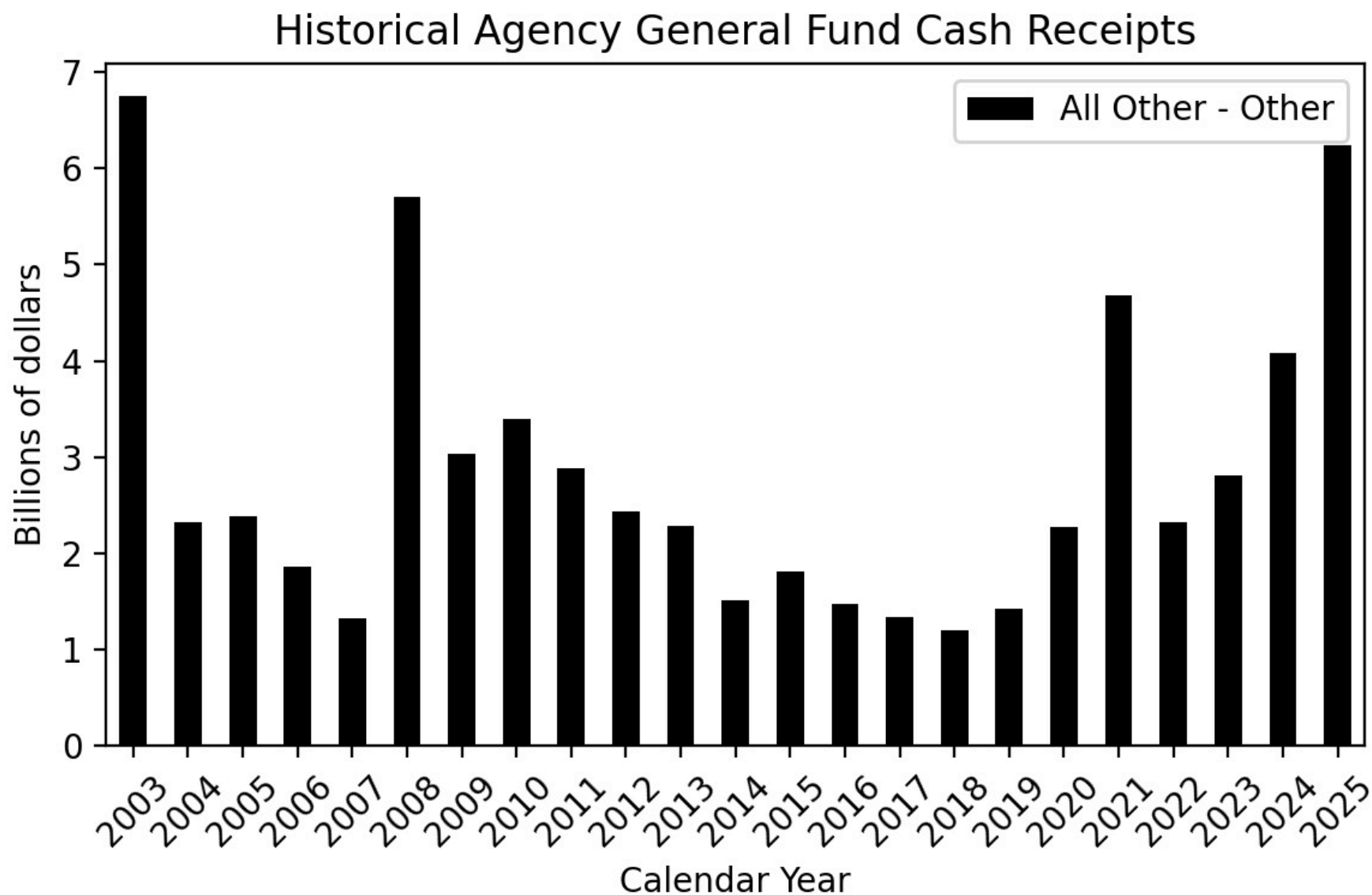


Figure 190

