



*California Department of Finance*

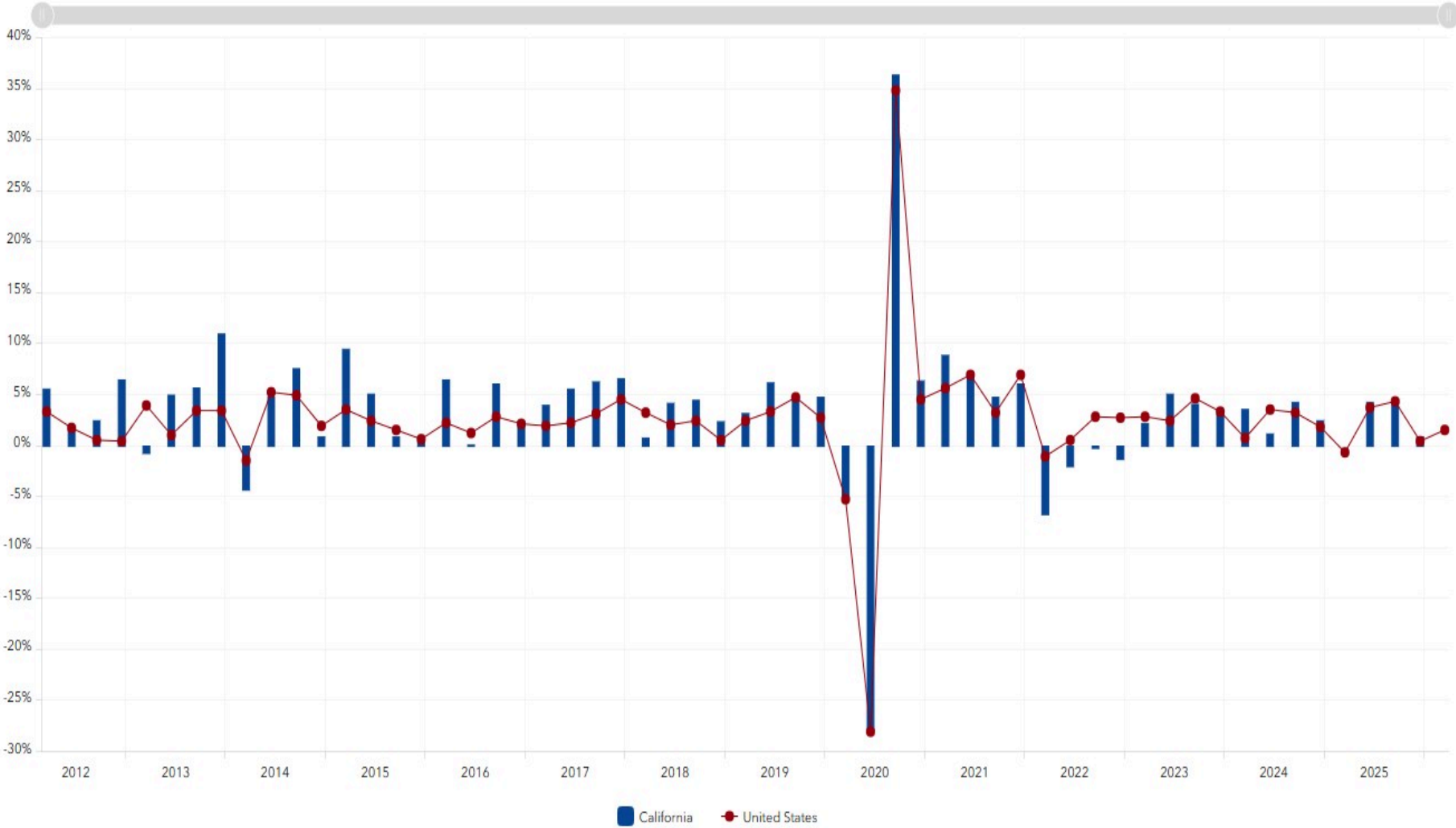
# **Finance Bulletin**

Joe Stephenshaw, Director

## **June 2026 Issue Charts**

# Figure 1

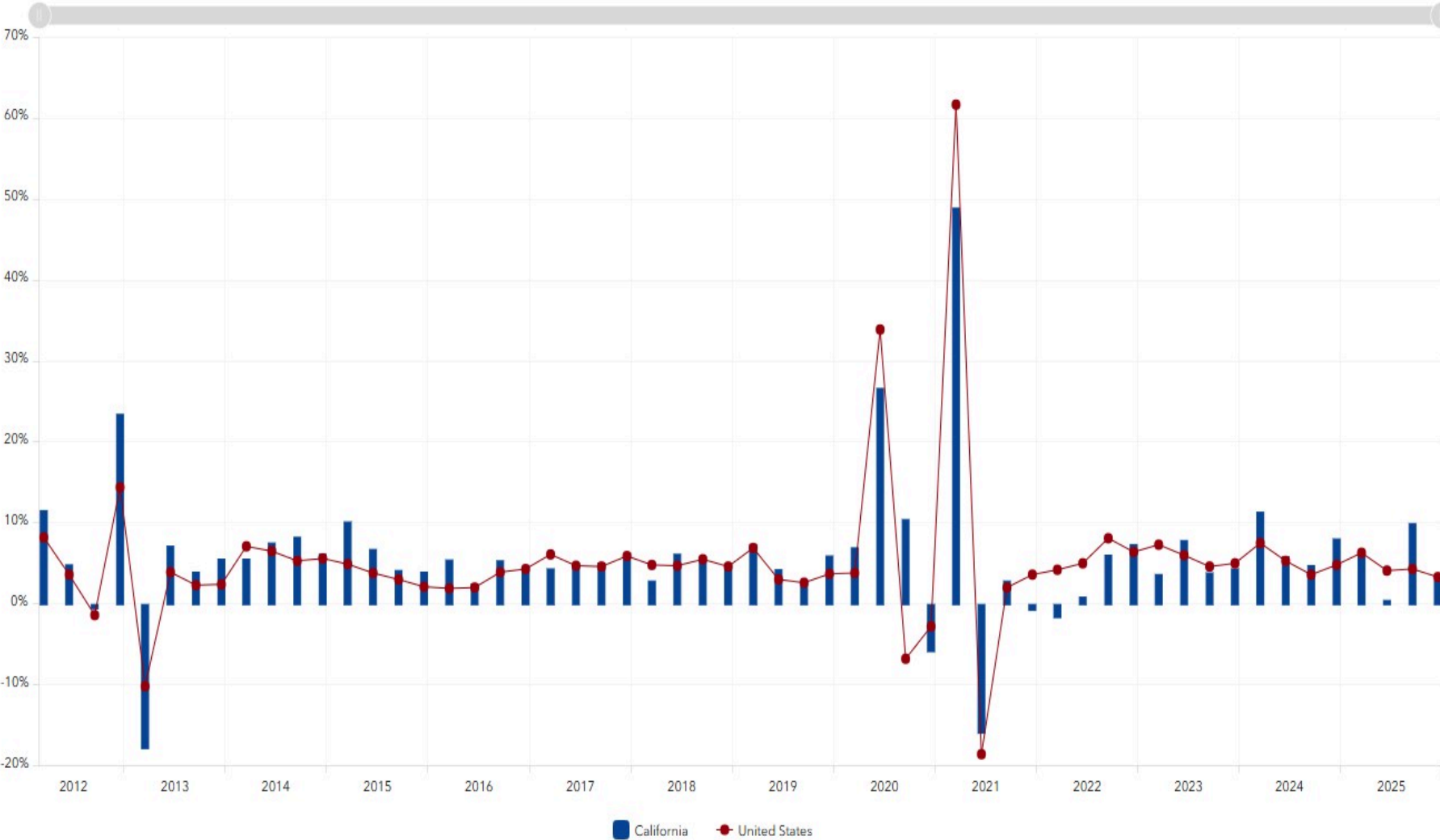
Quarterly GDP Growth  
Seasonally Adjusted Annualized Rate (%)



Source: Bureau of Economic Analysis (BEA)

# Figure 2

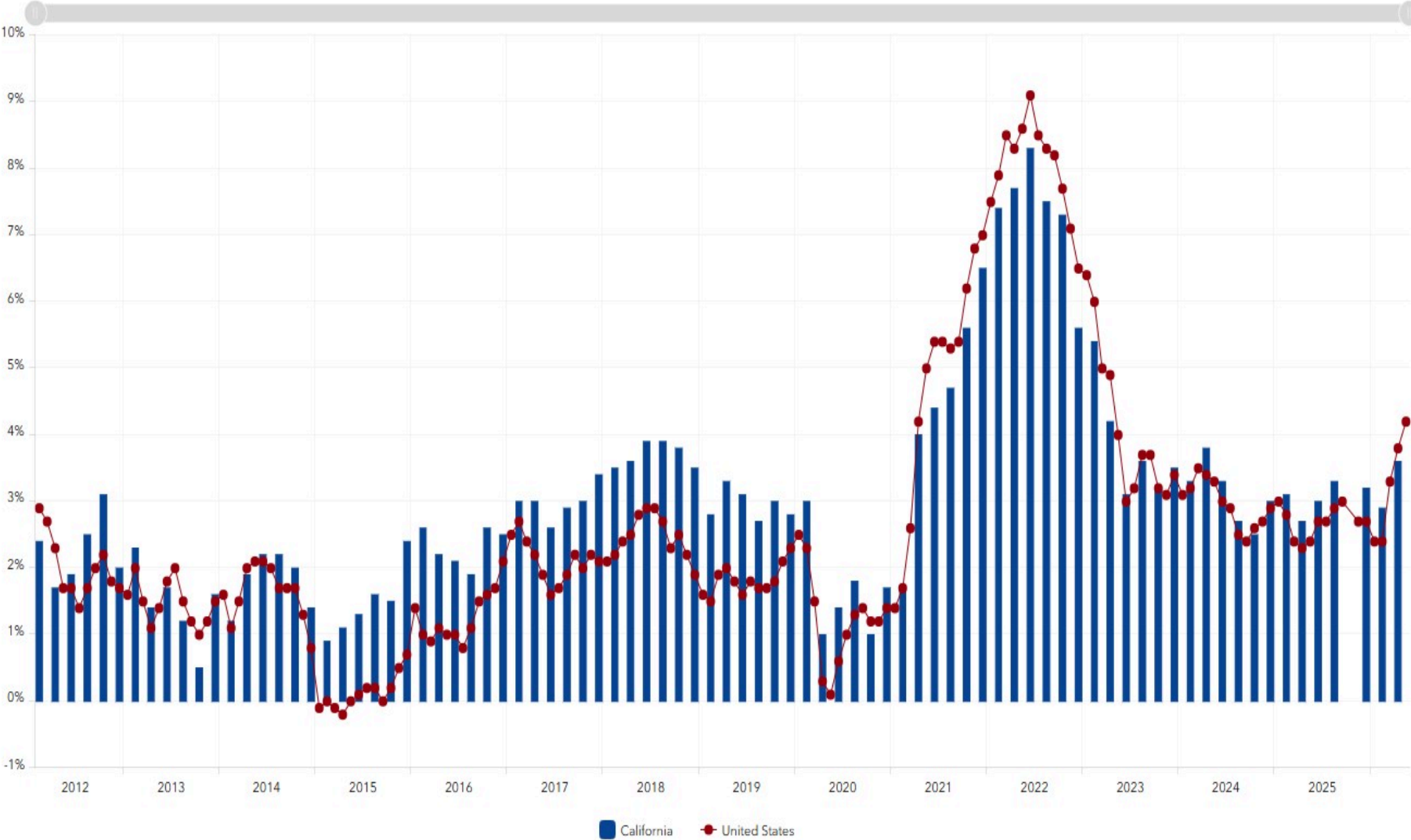
Personal Income Growth Rates  
Seasonally Adjusted Annualized Rate (SAAR)



Source: Bureau of Economic Analysis (BEA)

# Figure 3

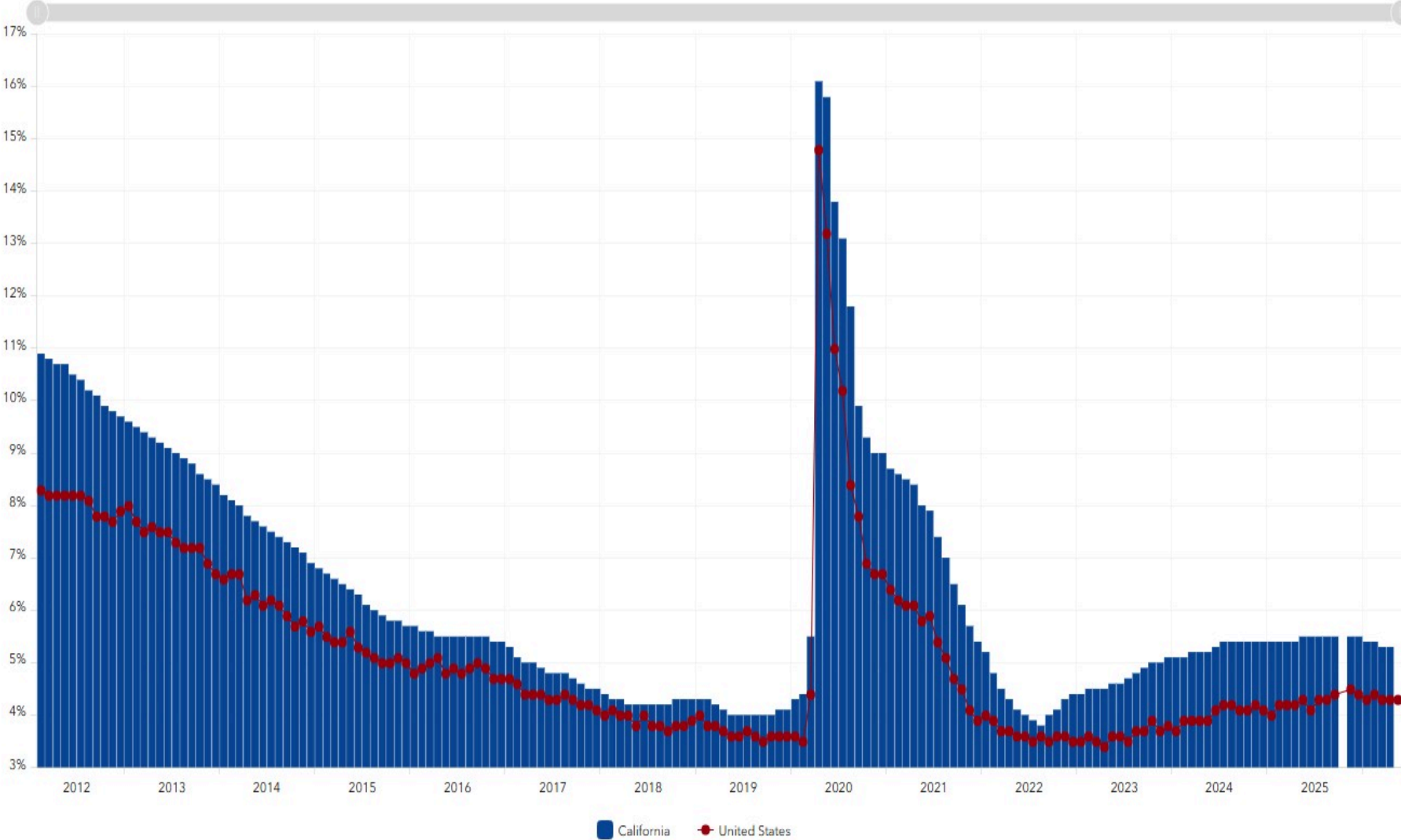
U.S. and California Consumer Price Index (CPI) Rates



Sources: Bureau of Labor Statistics (BLS) and California Department of Industrial Relations (DIR)

# Figure 4

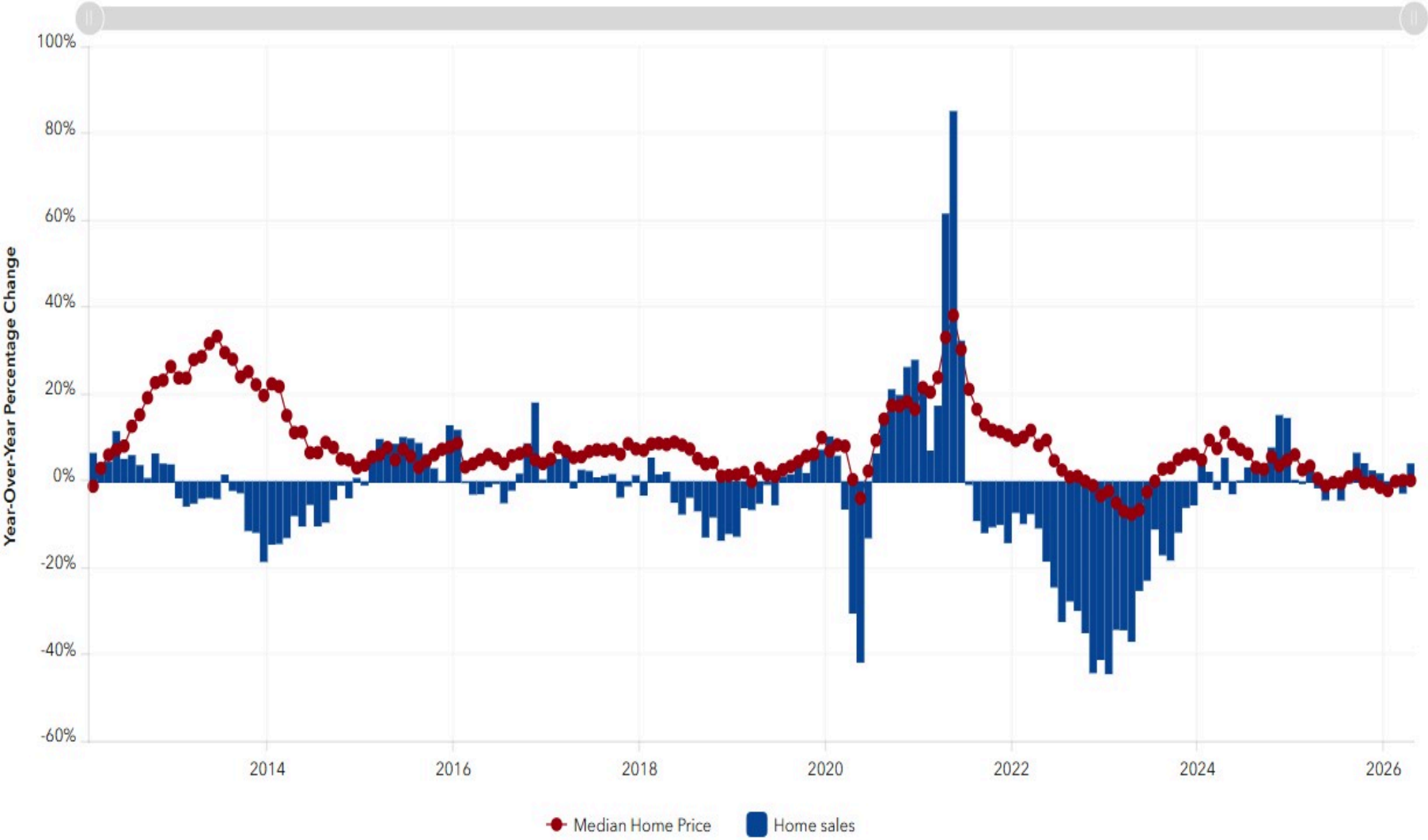
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

# Figure 5

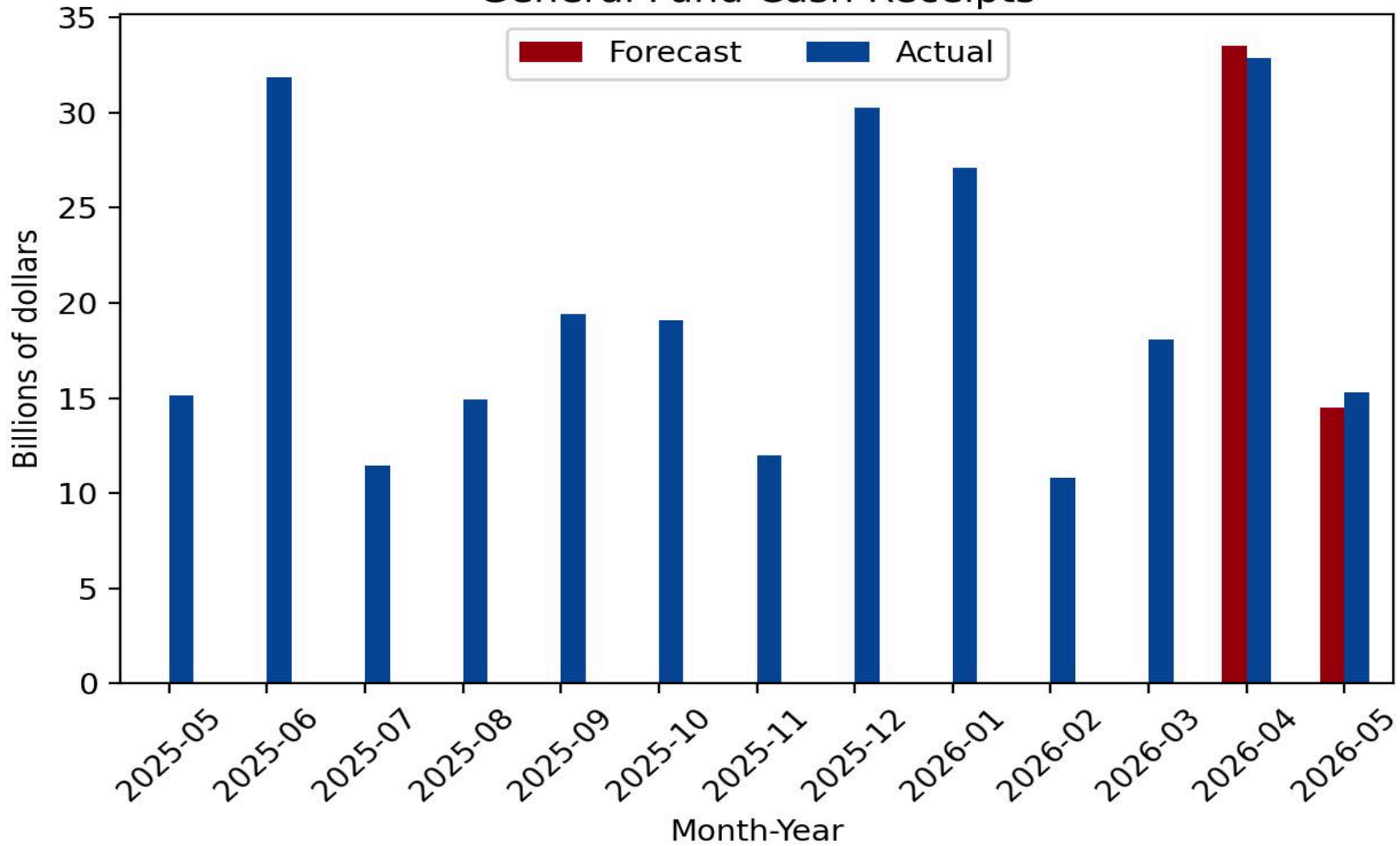
## California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

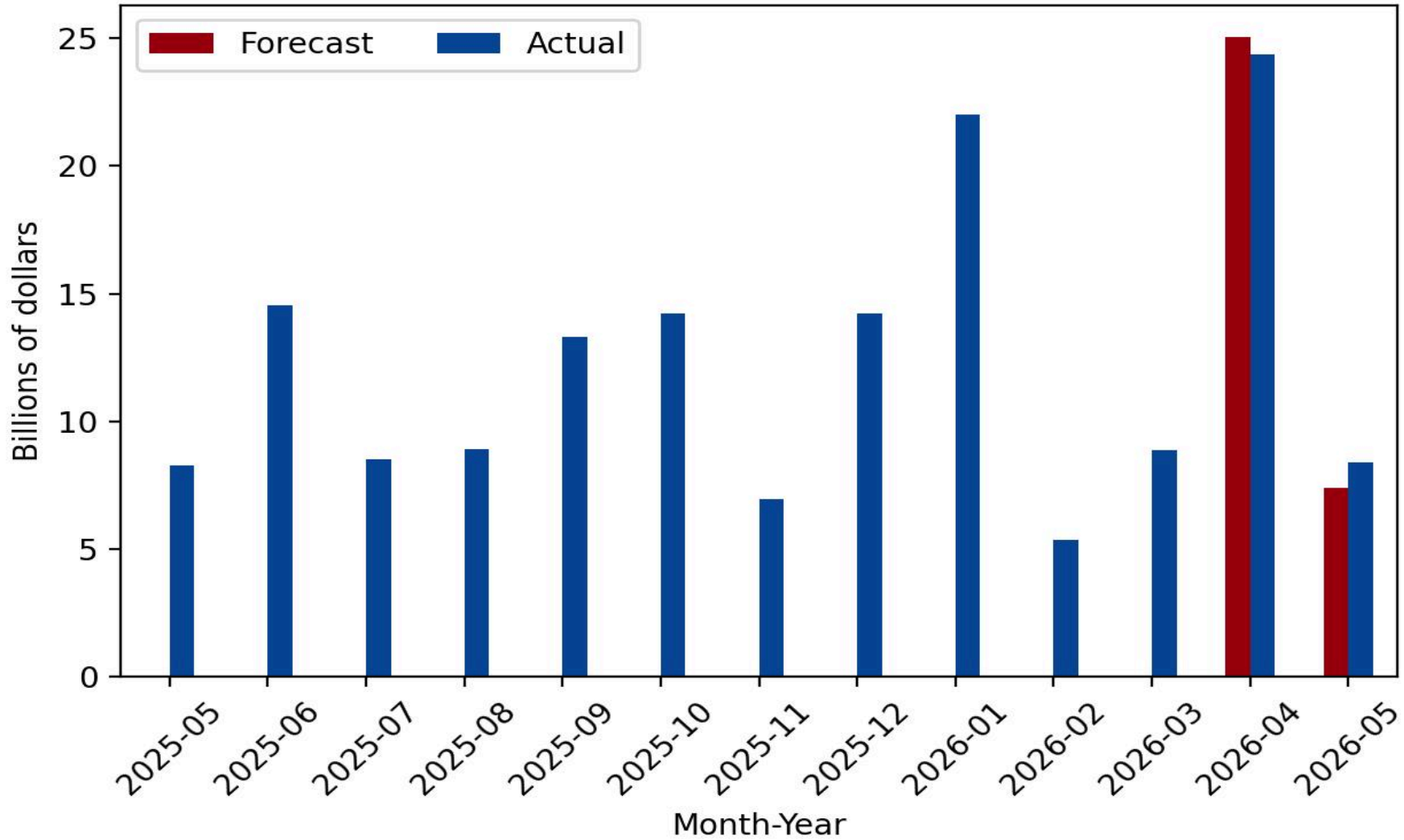
**Figure 6**

Comparison of Actual and 2026-27 May Revision Forecast: Agency General Fund Cash Receipts



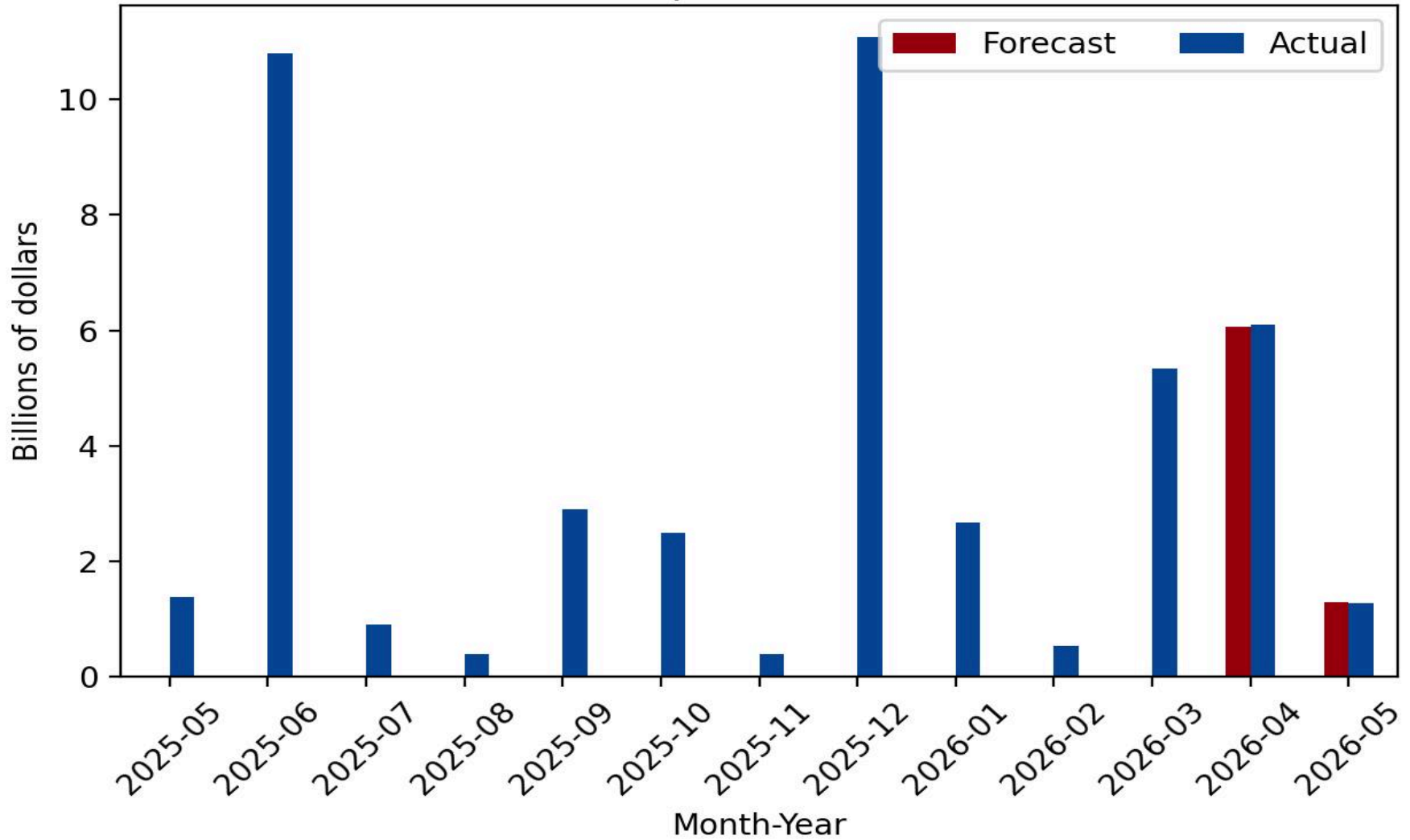
**Figure 7**

Comparison of Actual and 2026-27 May Revision Forecast: Personal Income Tax



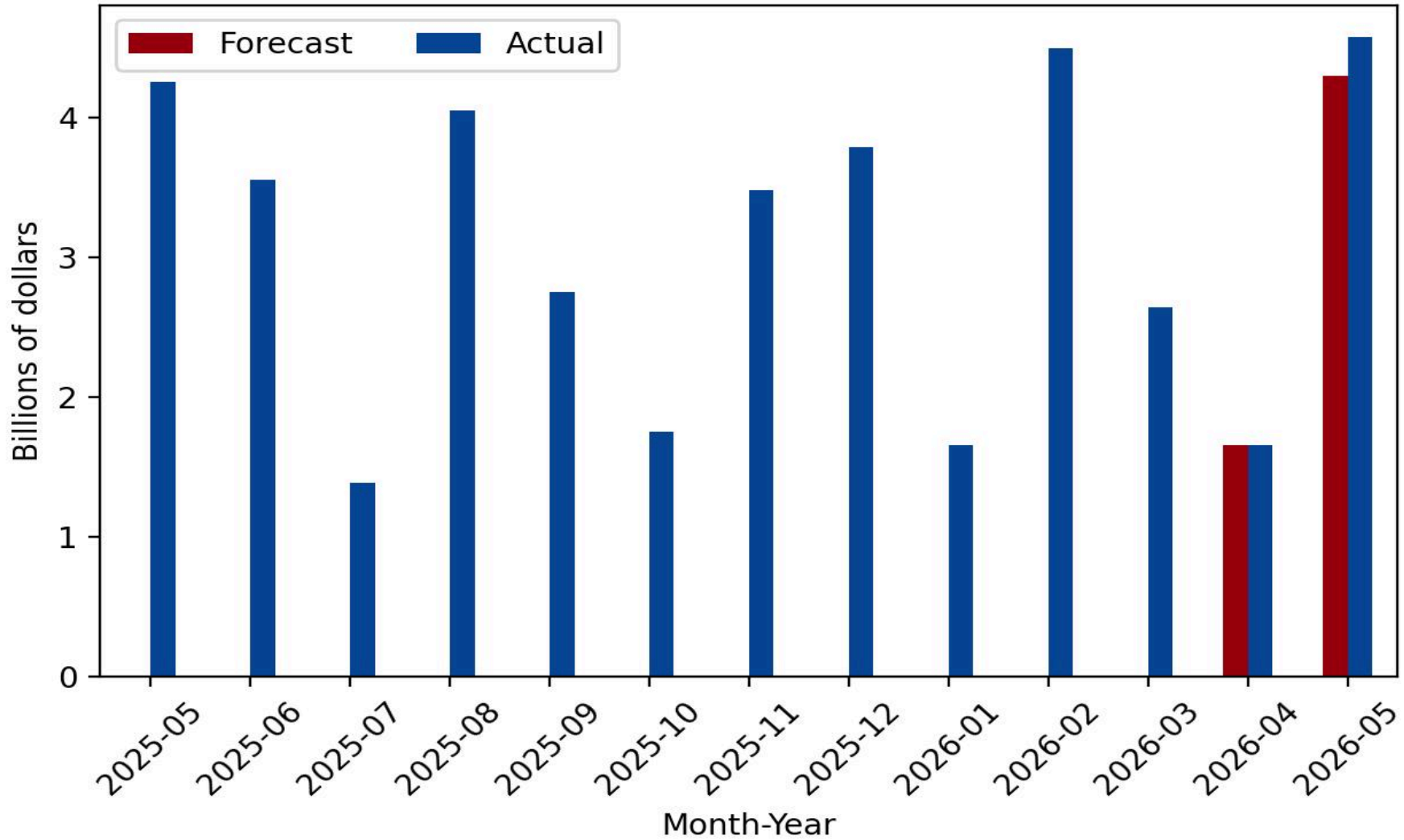
**Figure 8**

Comparison of Actual and 2026-27 May Revision Forecast:  
Corporation Tax



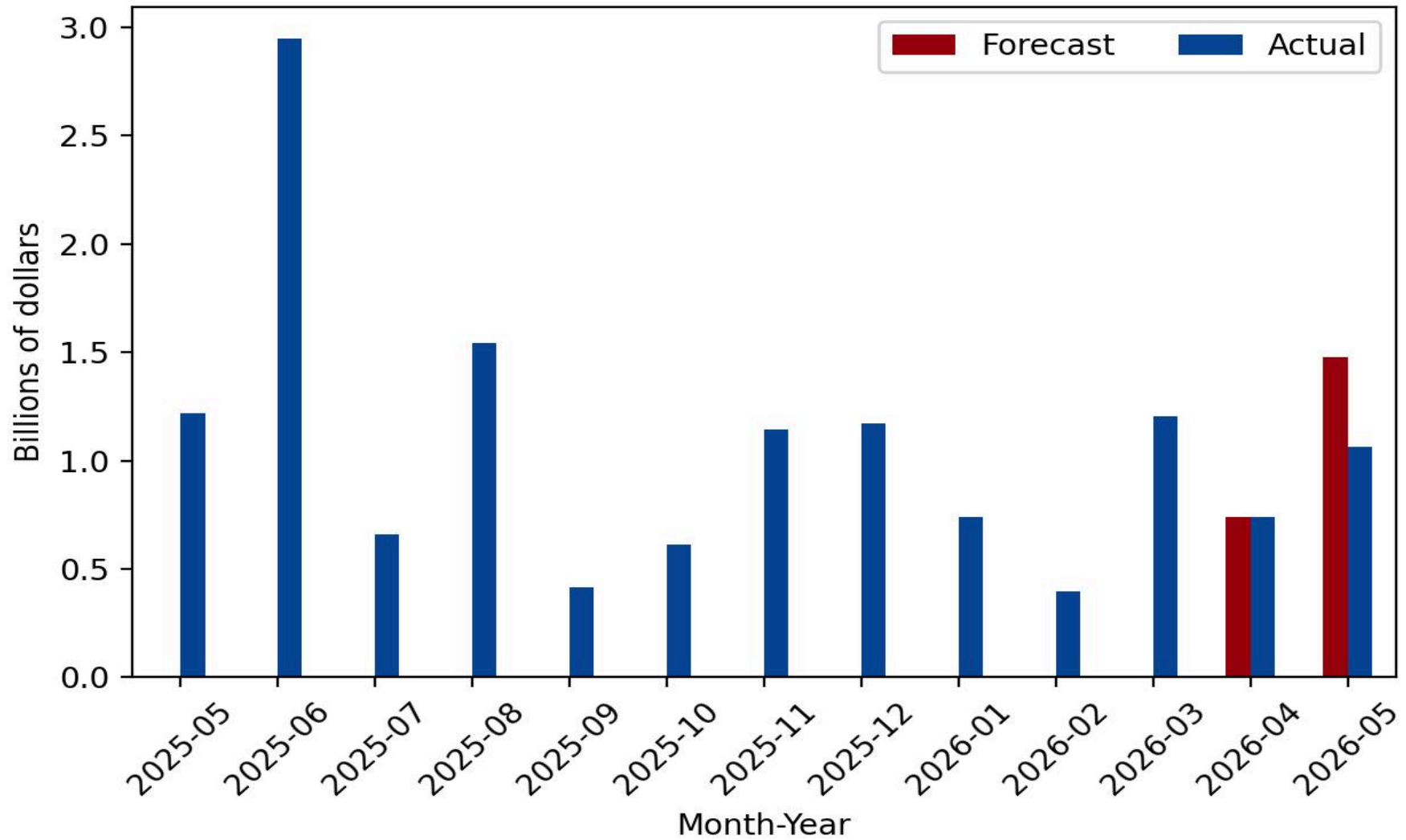
**Figure 9**

Comparison of Actual and 2026-27 May Revision Forecast: Sales & Use Tax



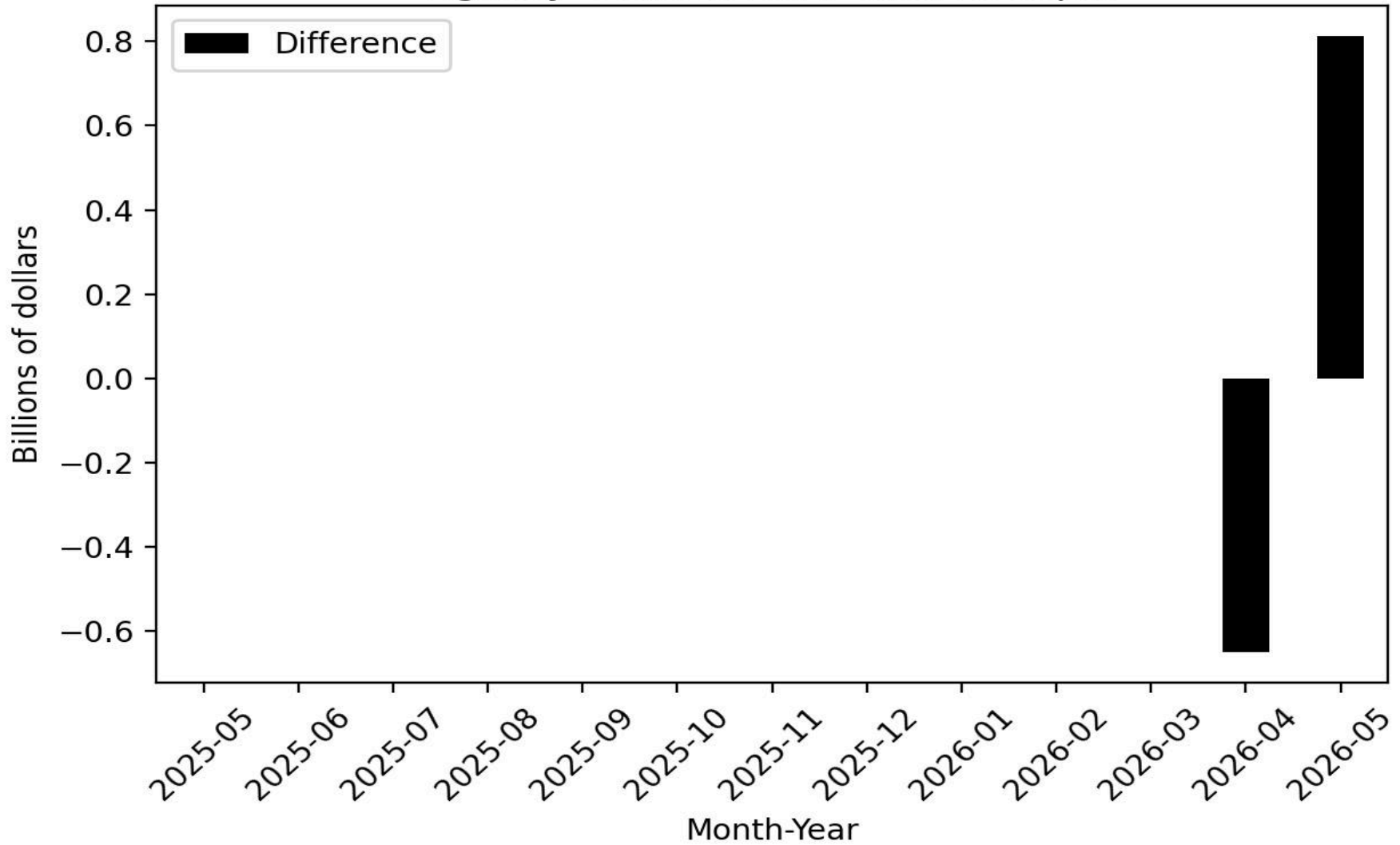
**Figure 10**

Comparison of Actual and 2026-27 May Revision Forecast: All Other Taxes



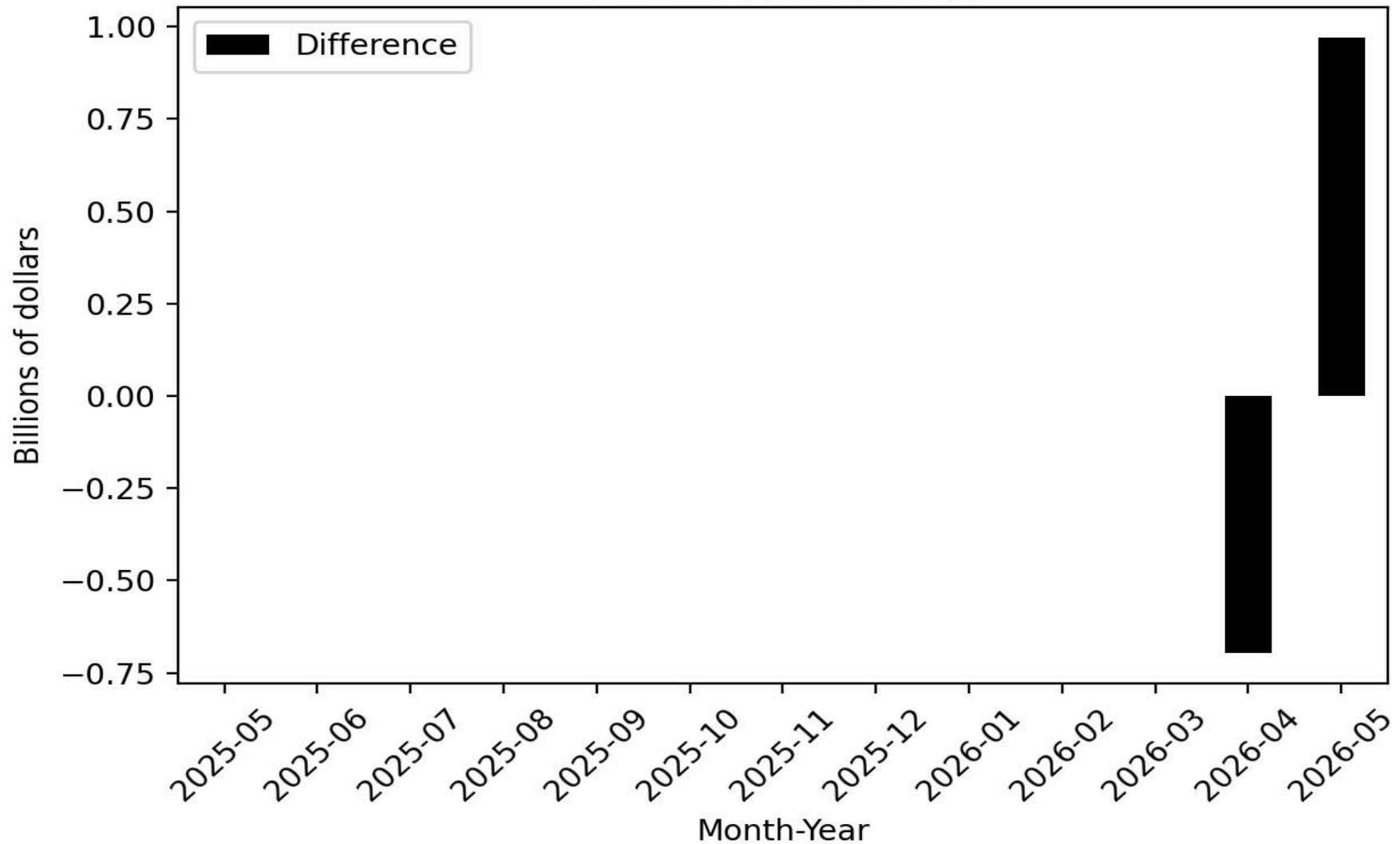
**Figure 11**

Difference between Actual and 2026-27 May Revision Forecast:  
Agency General Fund Cash Receipts



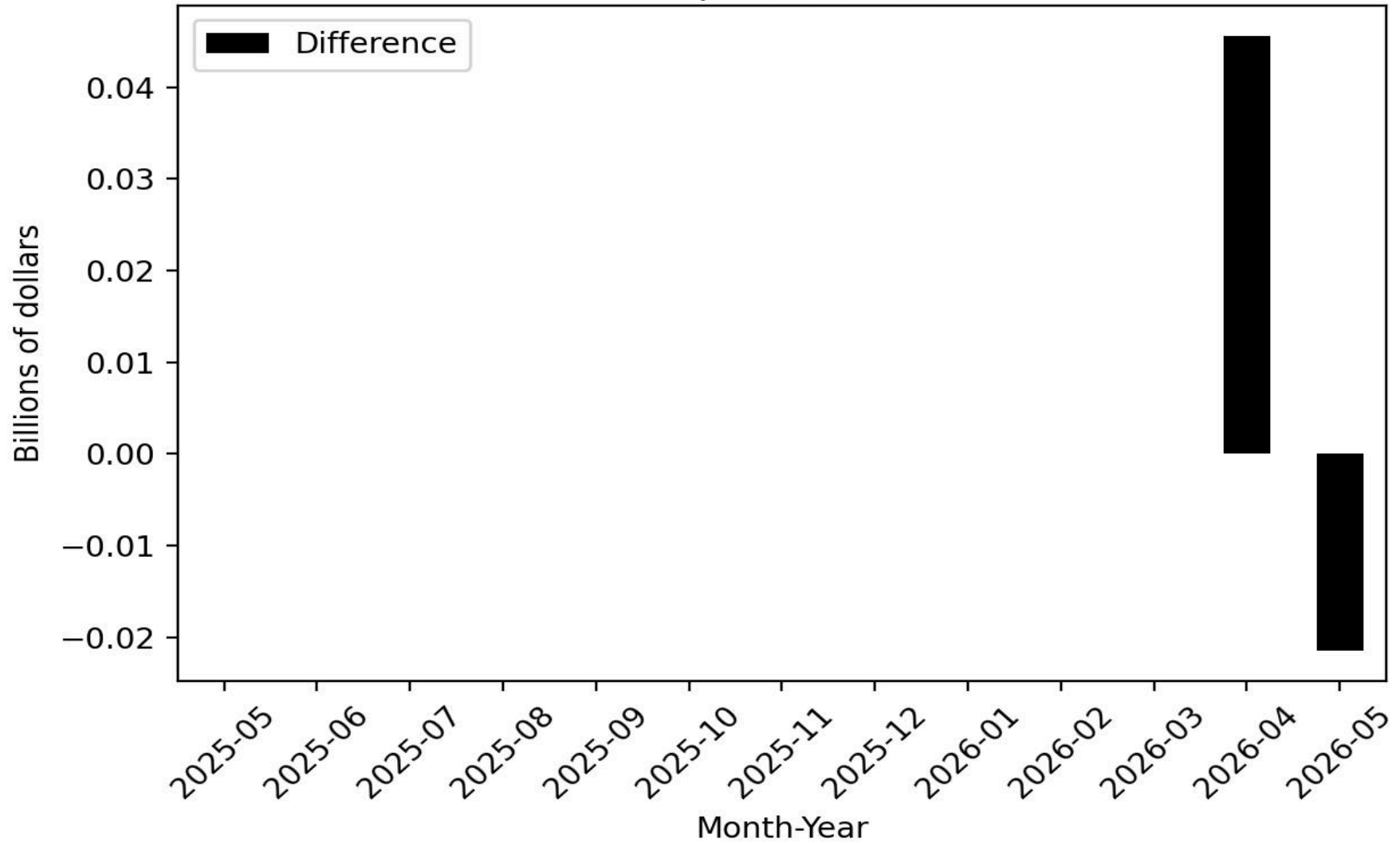
**Figure 12**

Difference between Actual and 2026-27 May Revision Forecast:  
Personal Income Tax



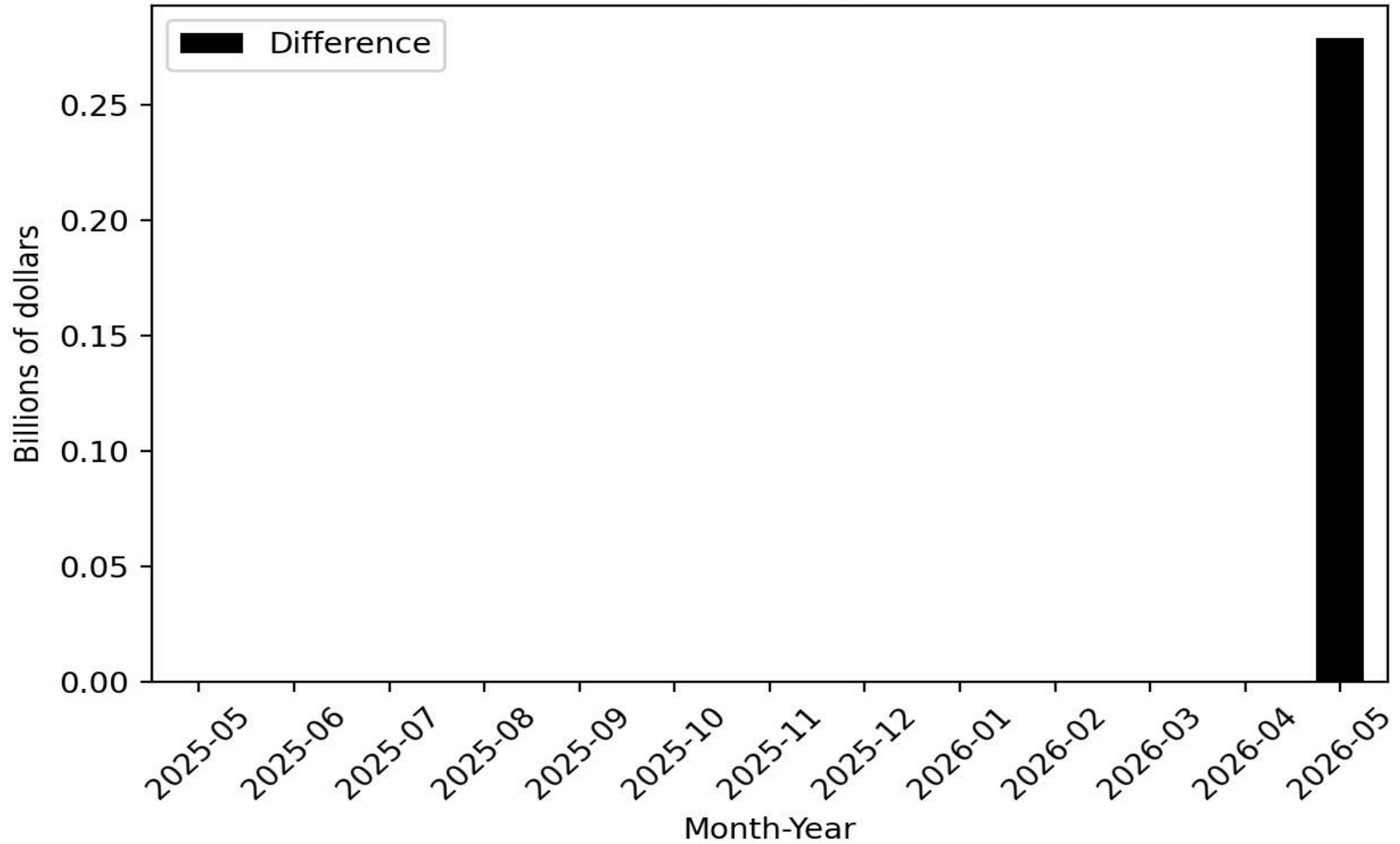
### Figure 13

Difference between Actual and 2026-27 May Revision Forecast:  
Corporation Tax



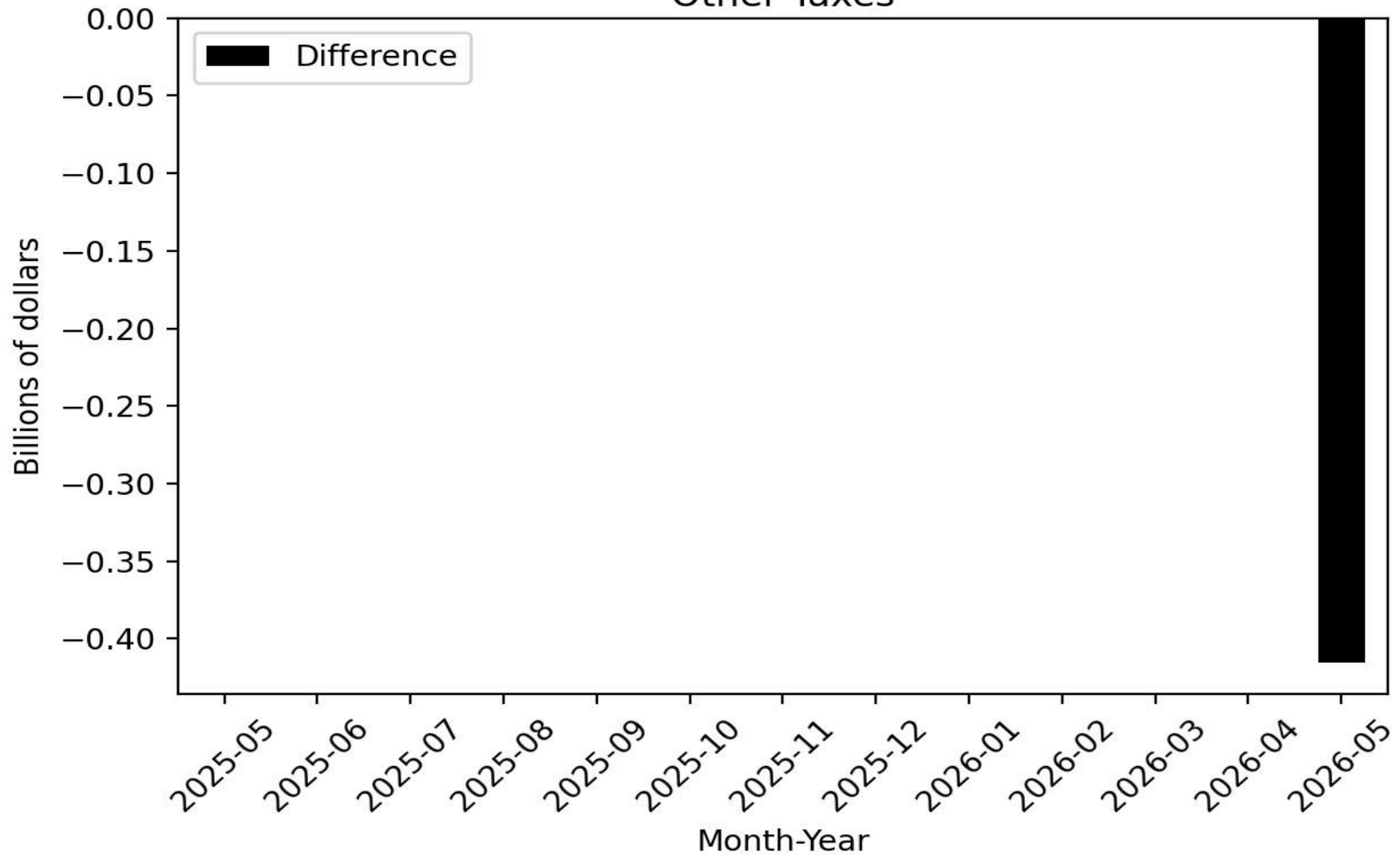
### Figure 14

Difference between Actual and 2026-27 May Revision Forecast: Sales & Use Tax



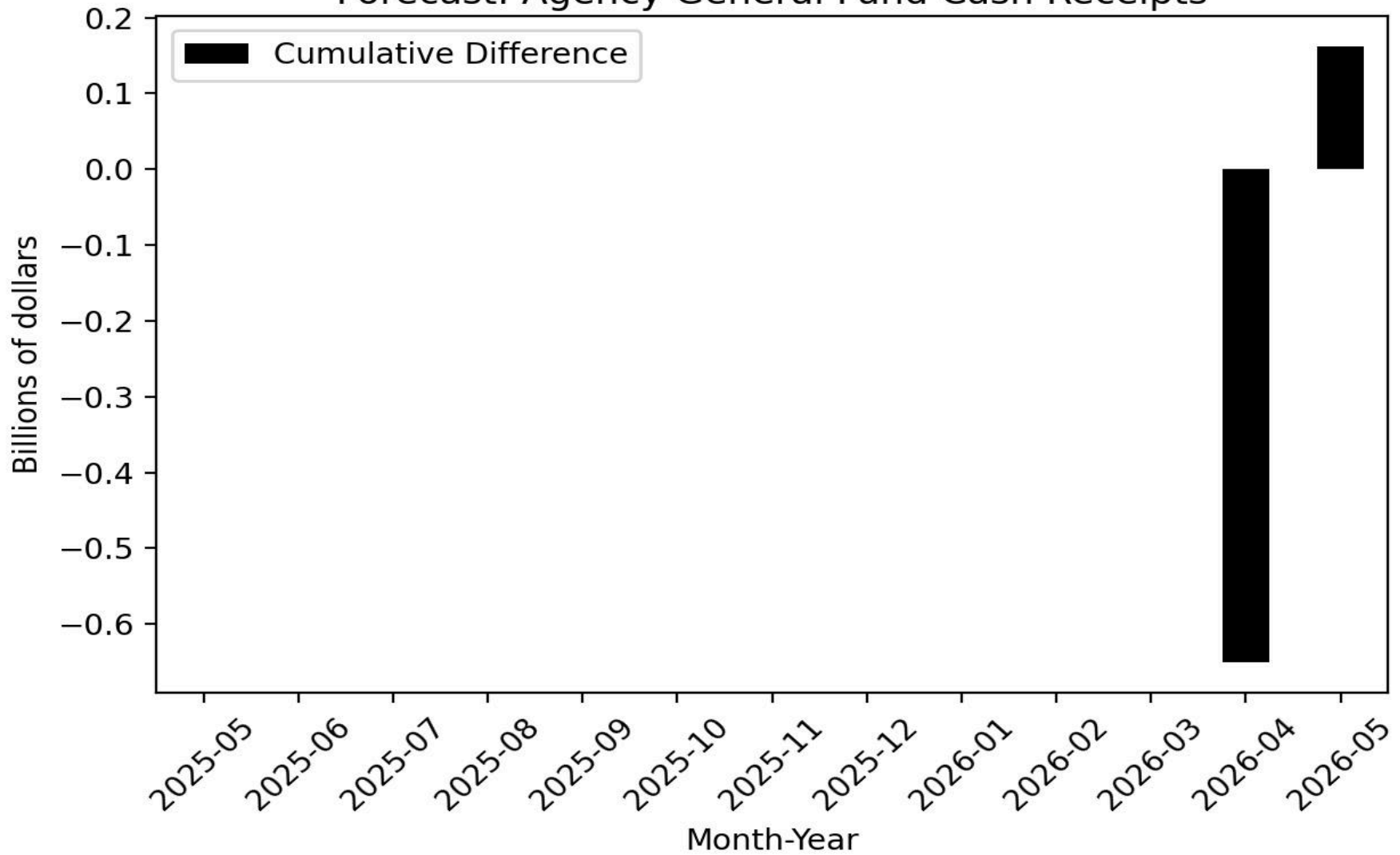
**Figure 15**

Difference between Actual and 2026-27 May Revision Forecast: All Other Taxes



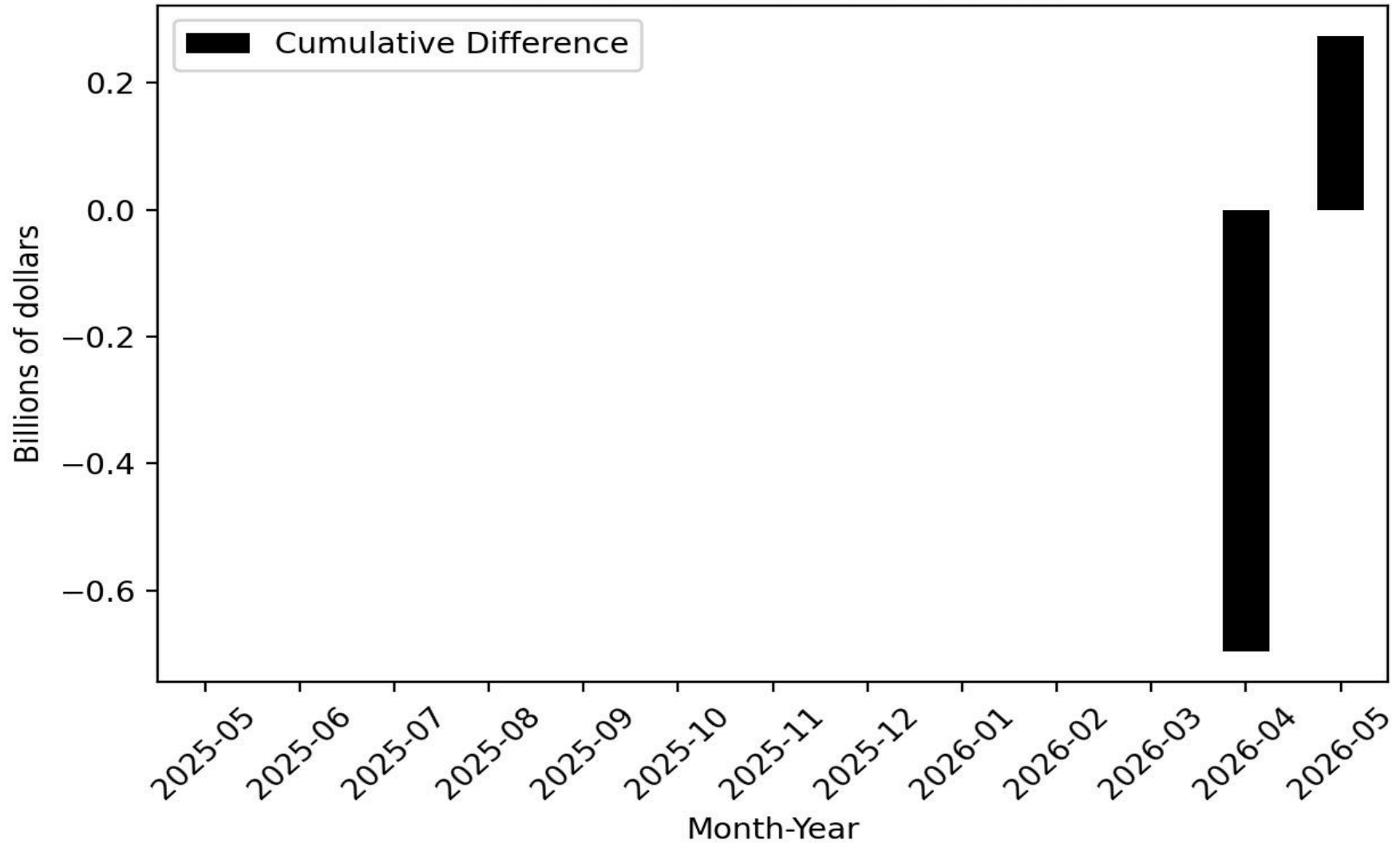
**Figure 16**

Cumulative Difference between Actual and 2026-27 May Revision  
Forecast: Agency General Fund Cash Receipts



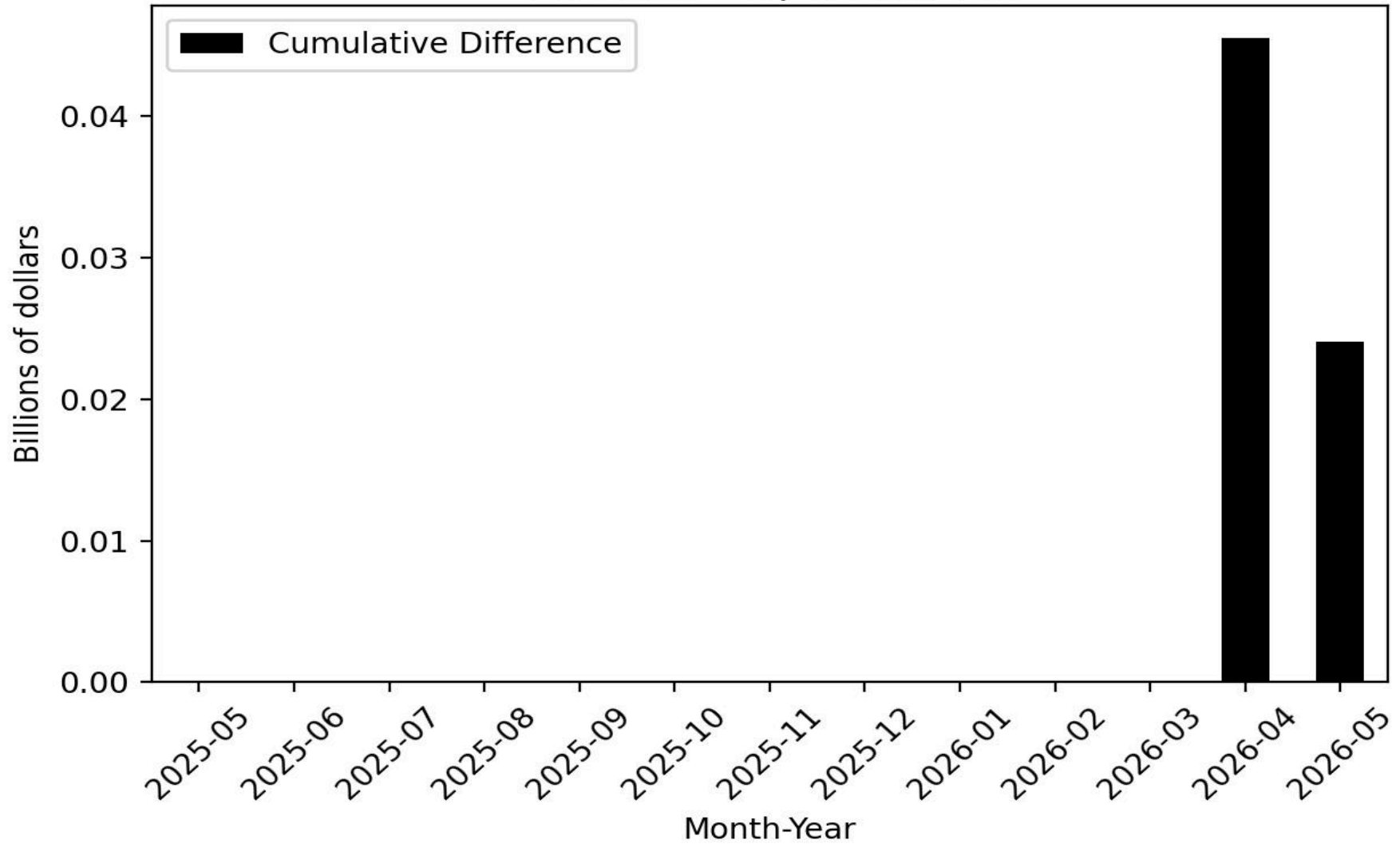
**Figure 17**

Cumulative Difference between Actual and 2026-27 May Revision  
Forecast: Personal Income Tax



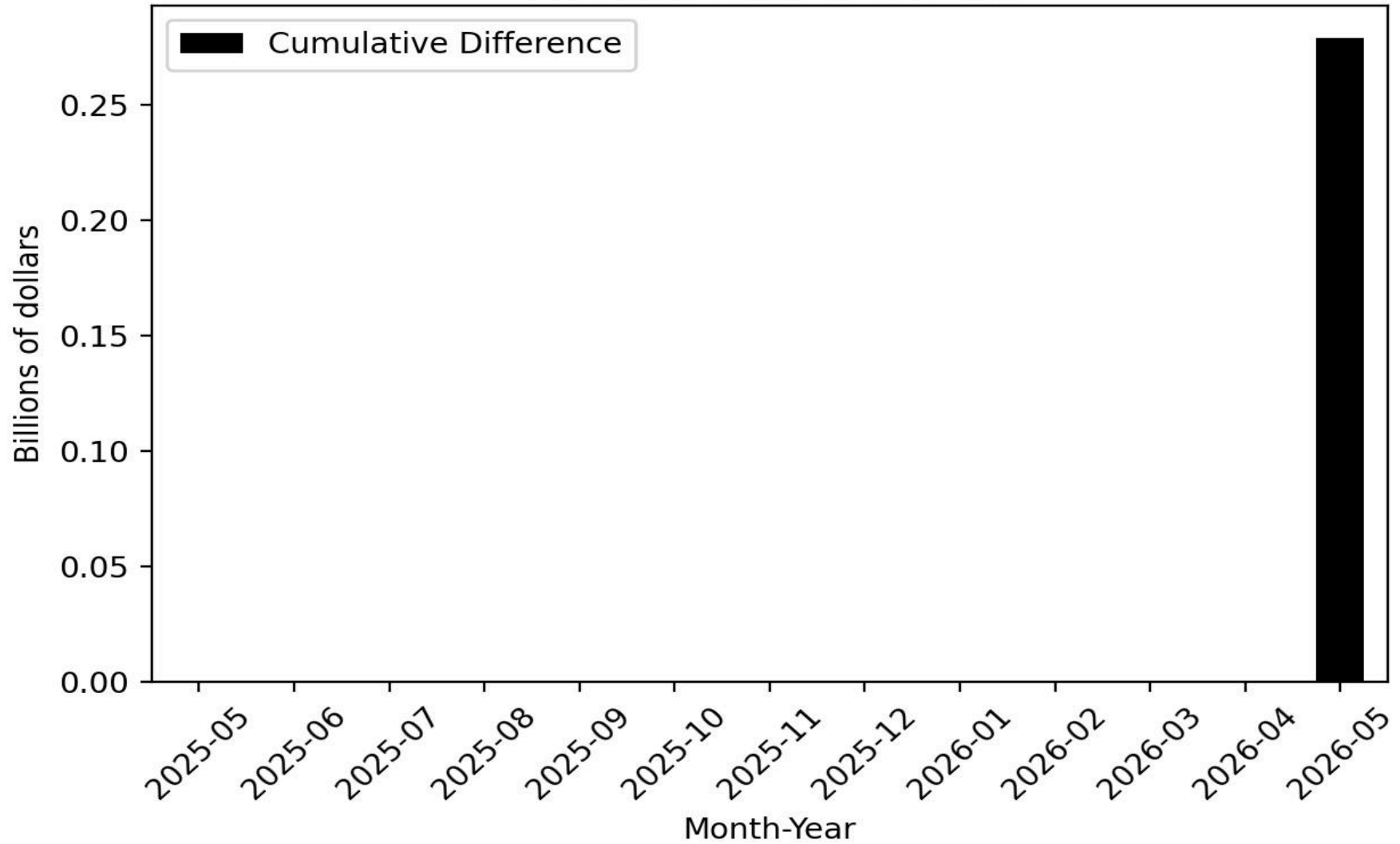
**Figure 18**

Cumulative Difference between Actual and 2026-27 May Revision  
Forecast: Corporation Tax



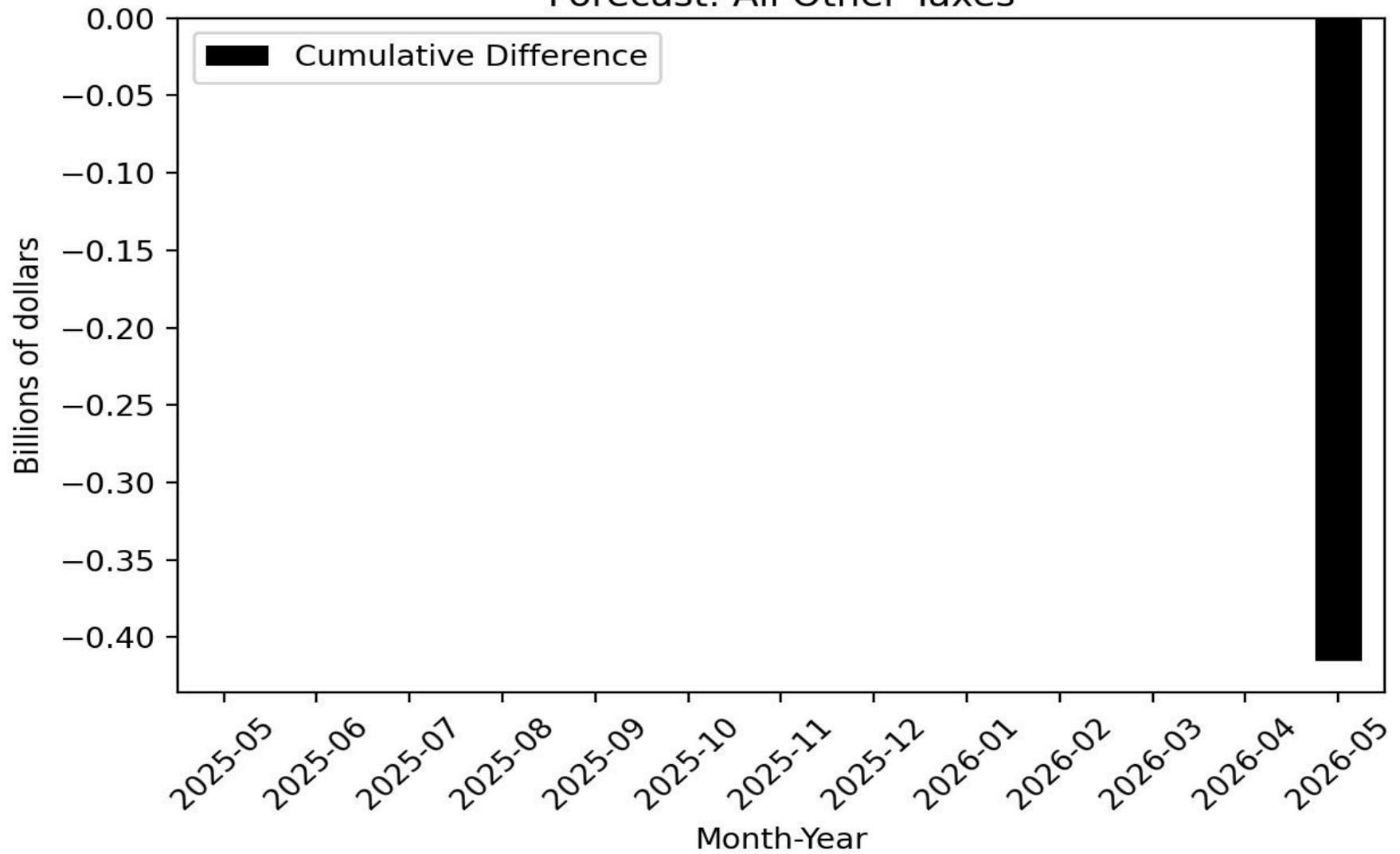
**Figure 19**

Cumulative Difference between Actual and 2026-27 May Revision  
Forecast: Sales & Use Tax



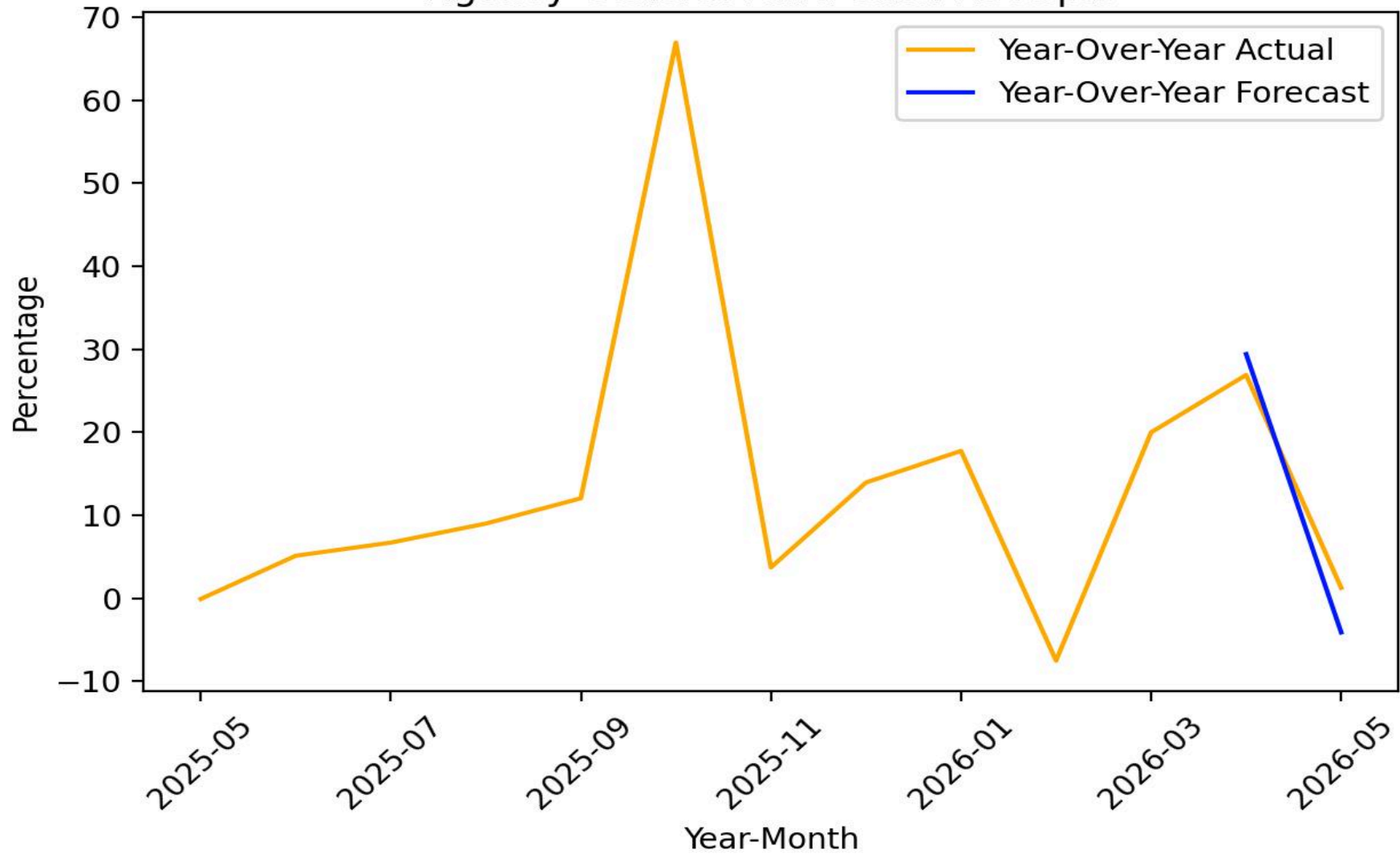
**Figure 20**

Cumulative Difference between Actual and 2026-27 May Revision  
Forecast: All Other Taxes



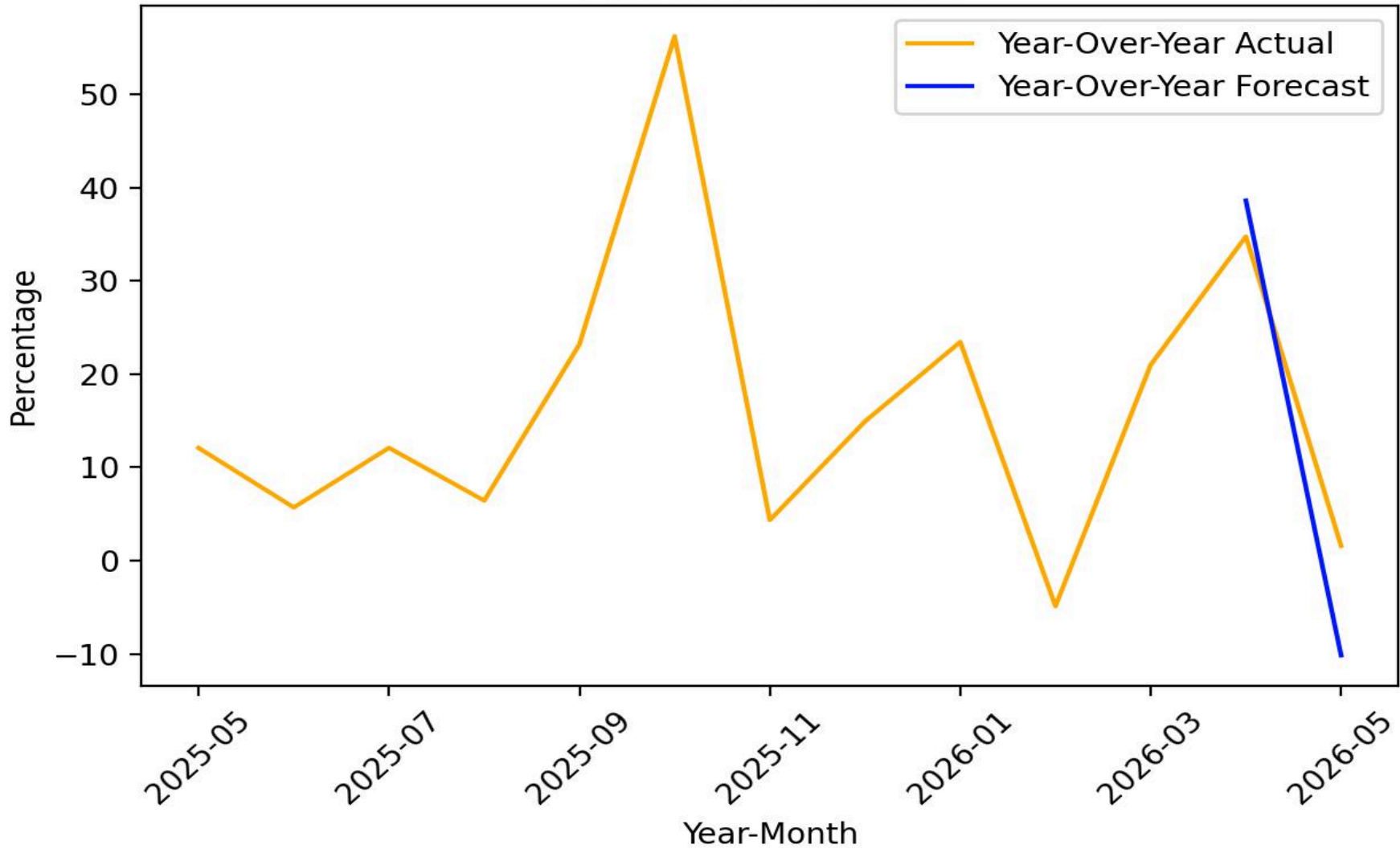
### Figure 21

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast - Agency General Fund Cash Receipts



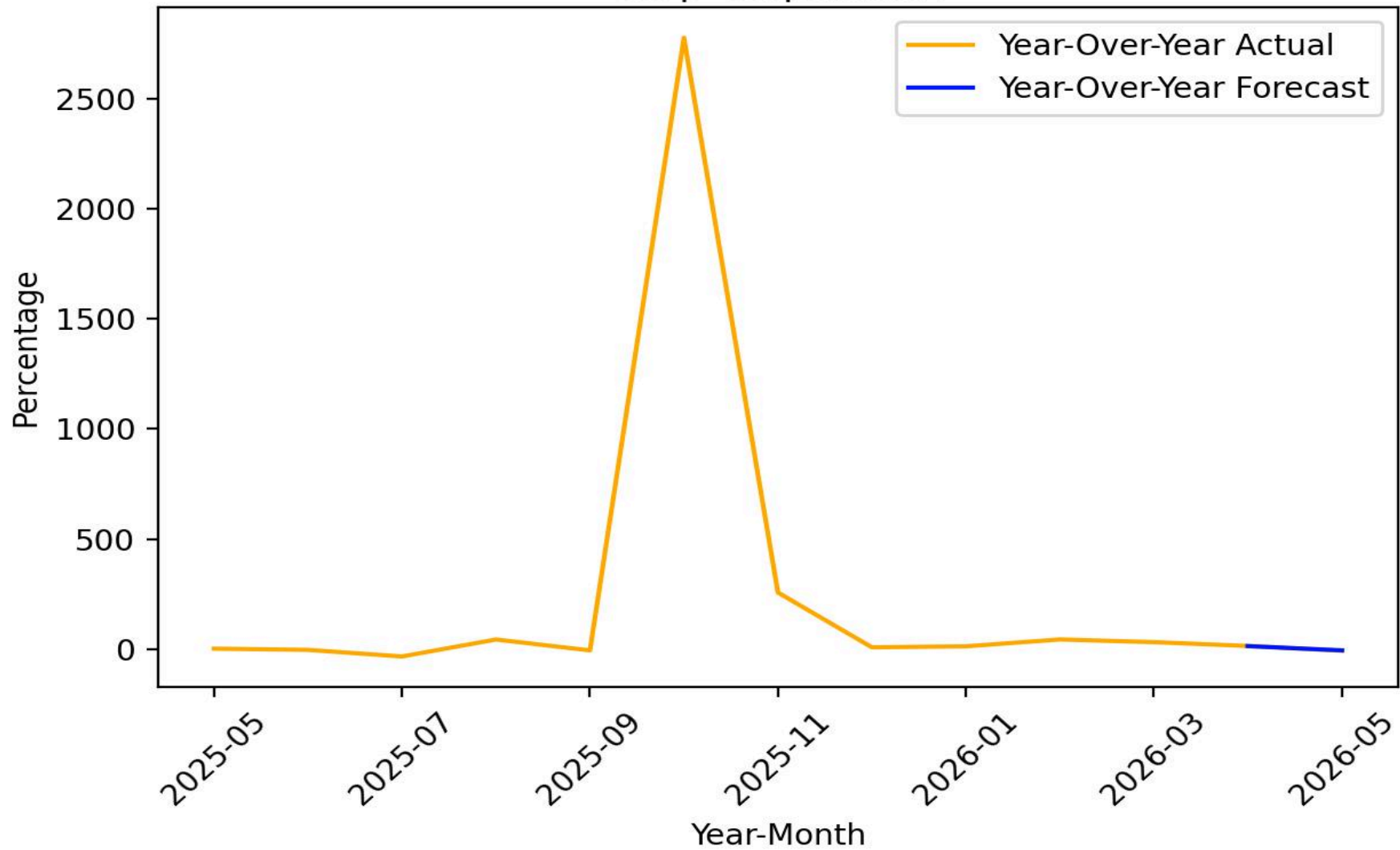
### Figure 22

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Personal Income



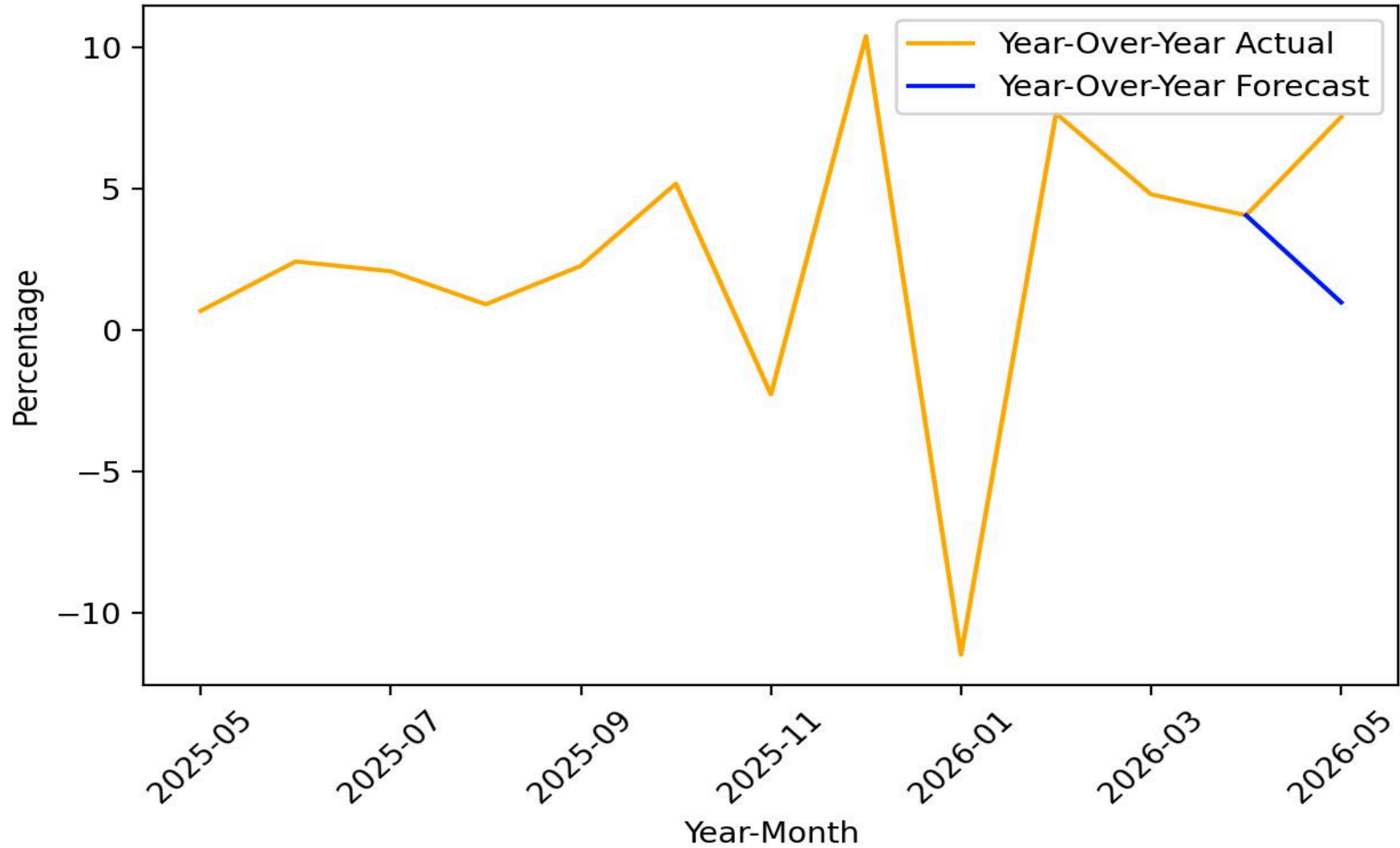
**Figure 23**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
Corp-Corporation



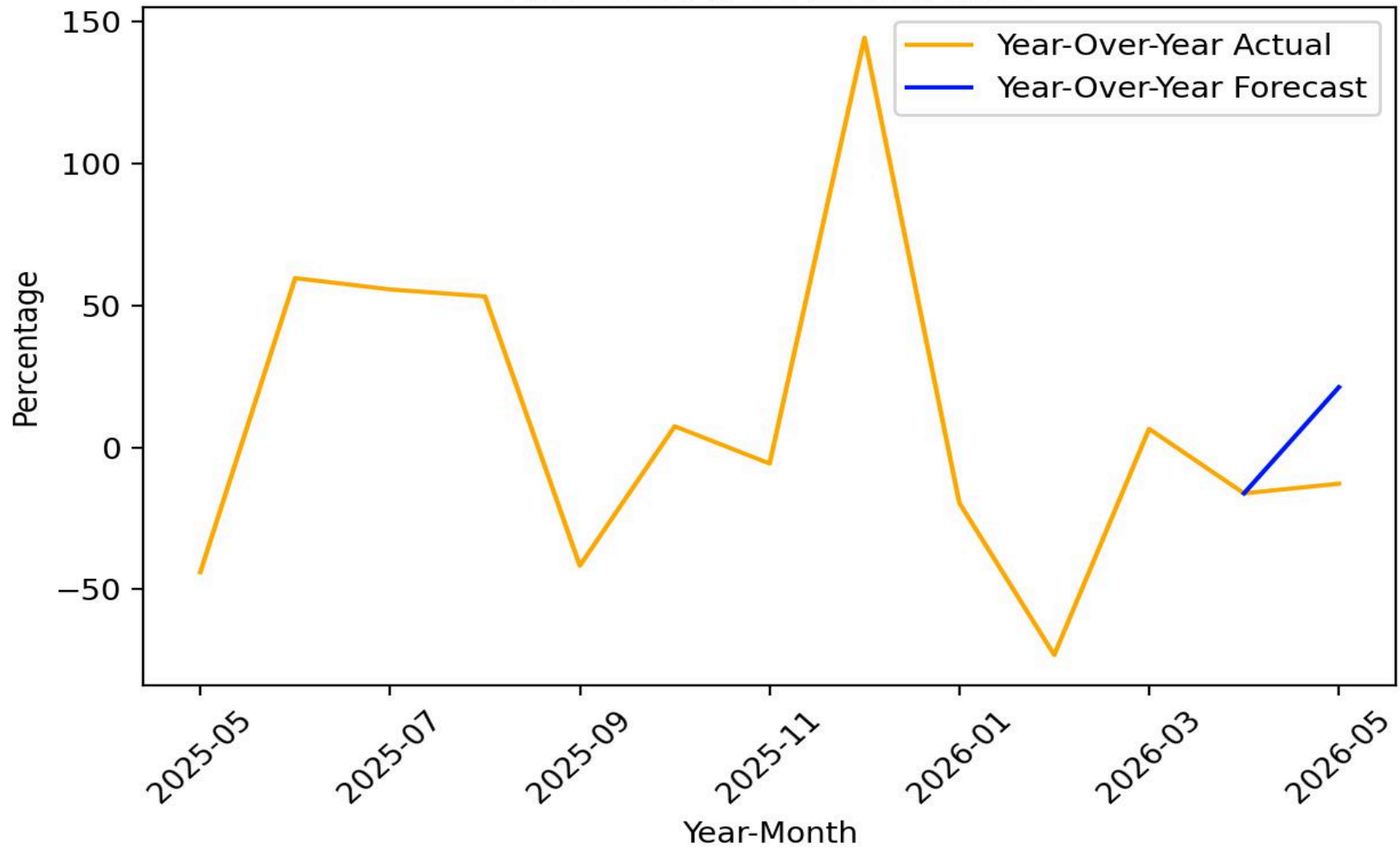
**Figure 24**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
SUT-Sales & Use



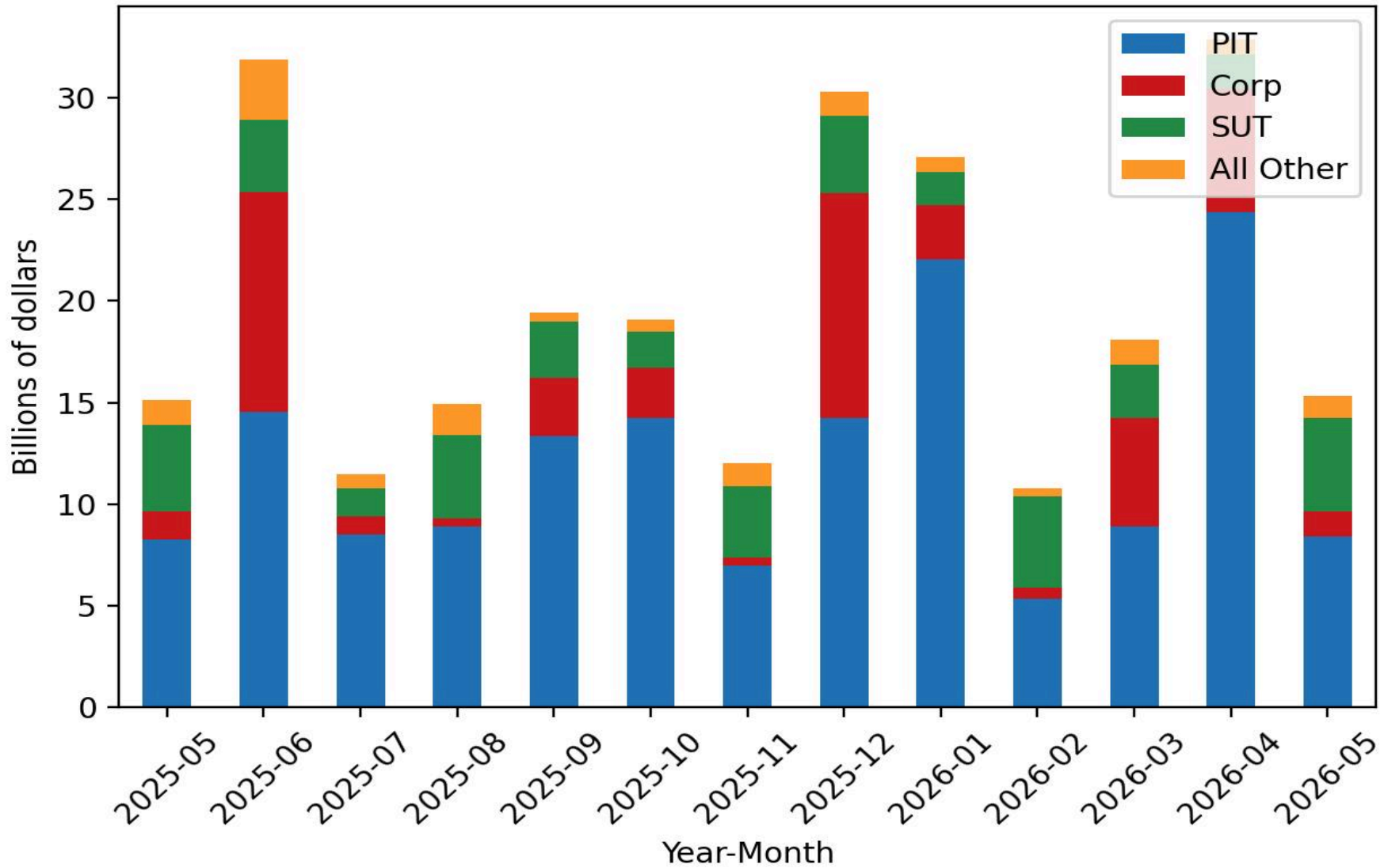
**Figure 25**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-All Other Revenue



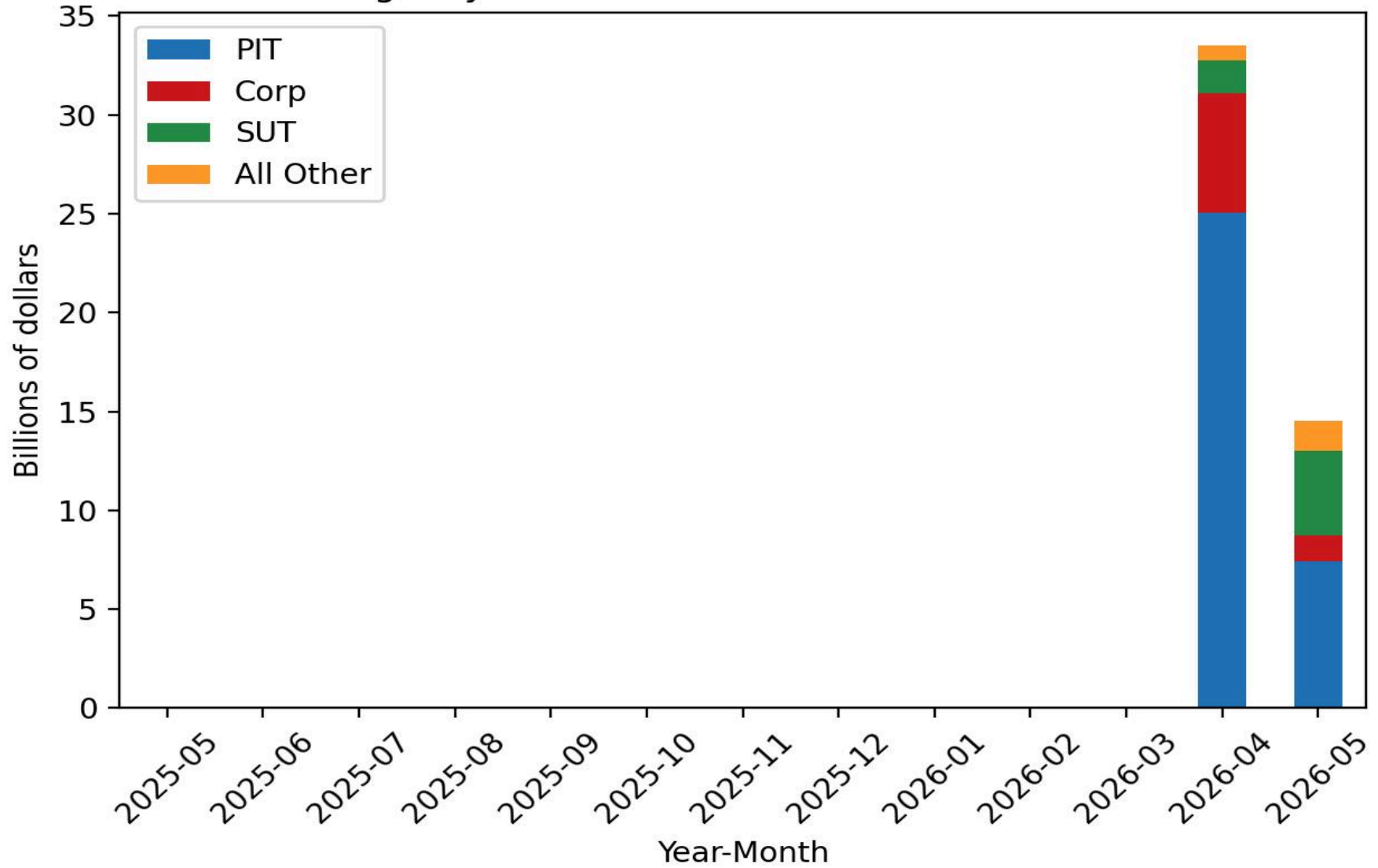
**Figure 26**

Agency General Fund Revenues - Actual



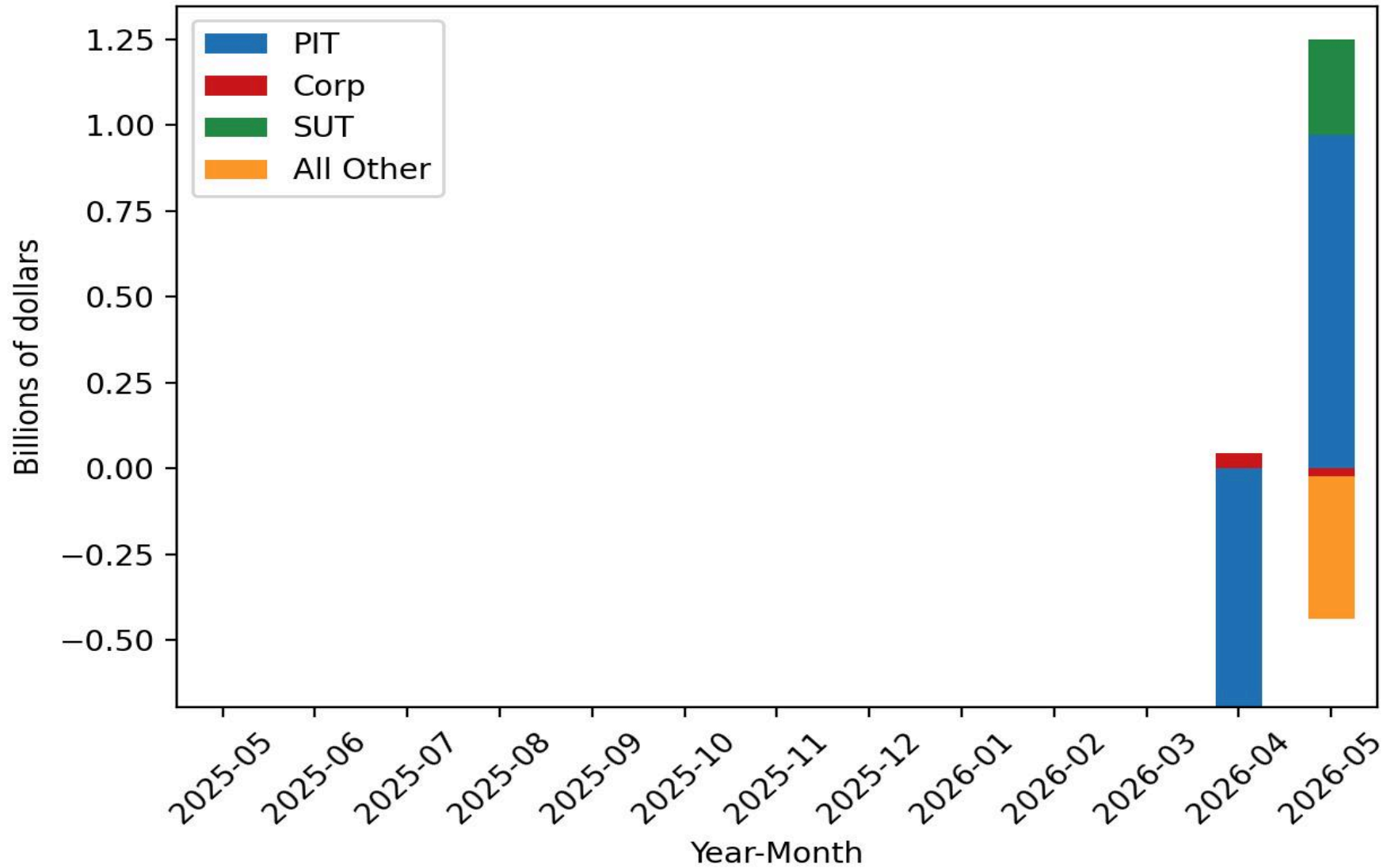
**Figure 27**

Agency General Fund Revenues - Forecast



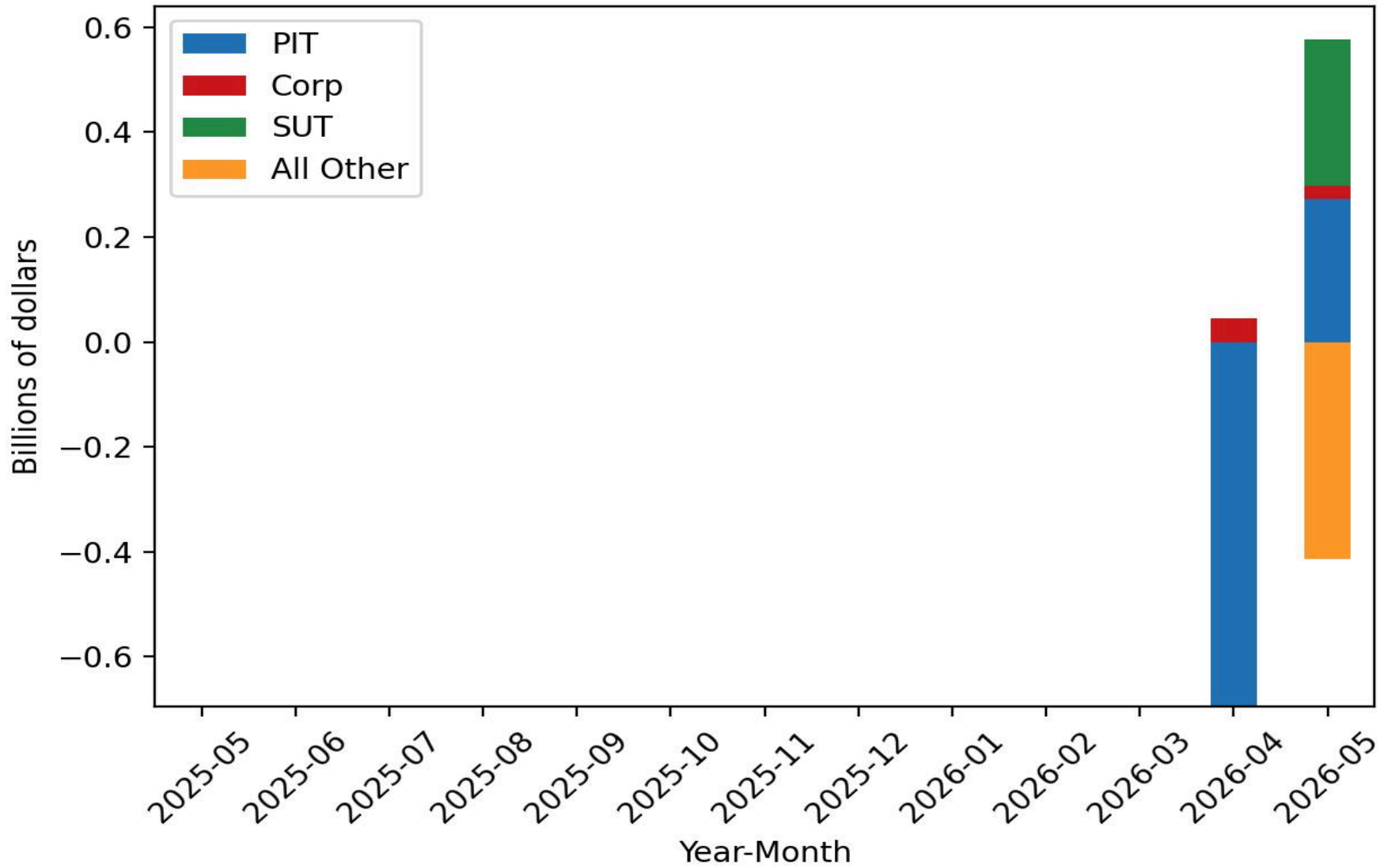
**Figure 28**

Agency General Fund Revenues - Difference



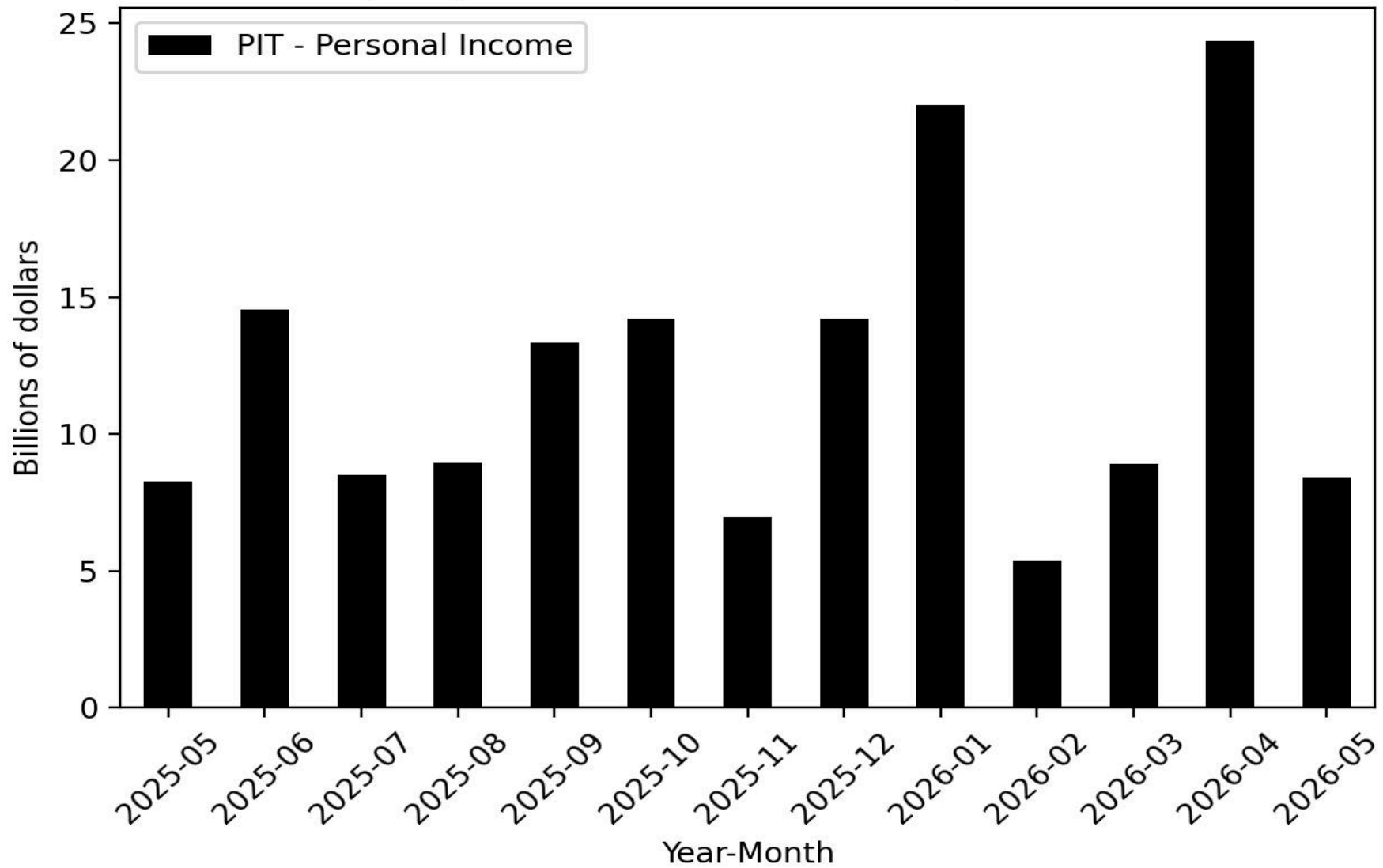
**Figure 29**

Agency General Fund Revenues - Cumulative Difference



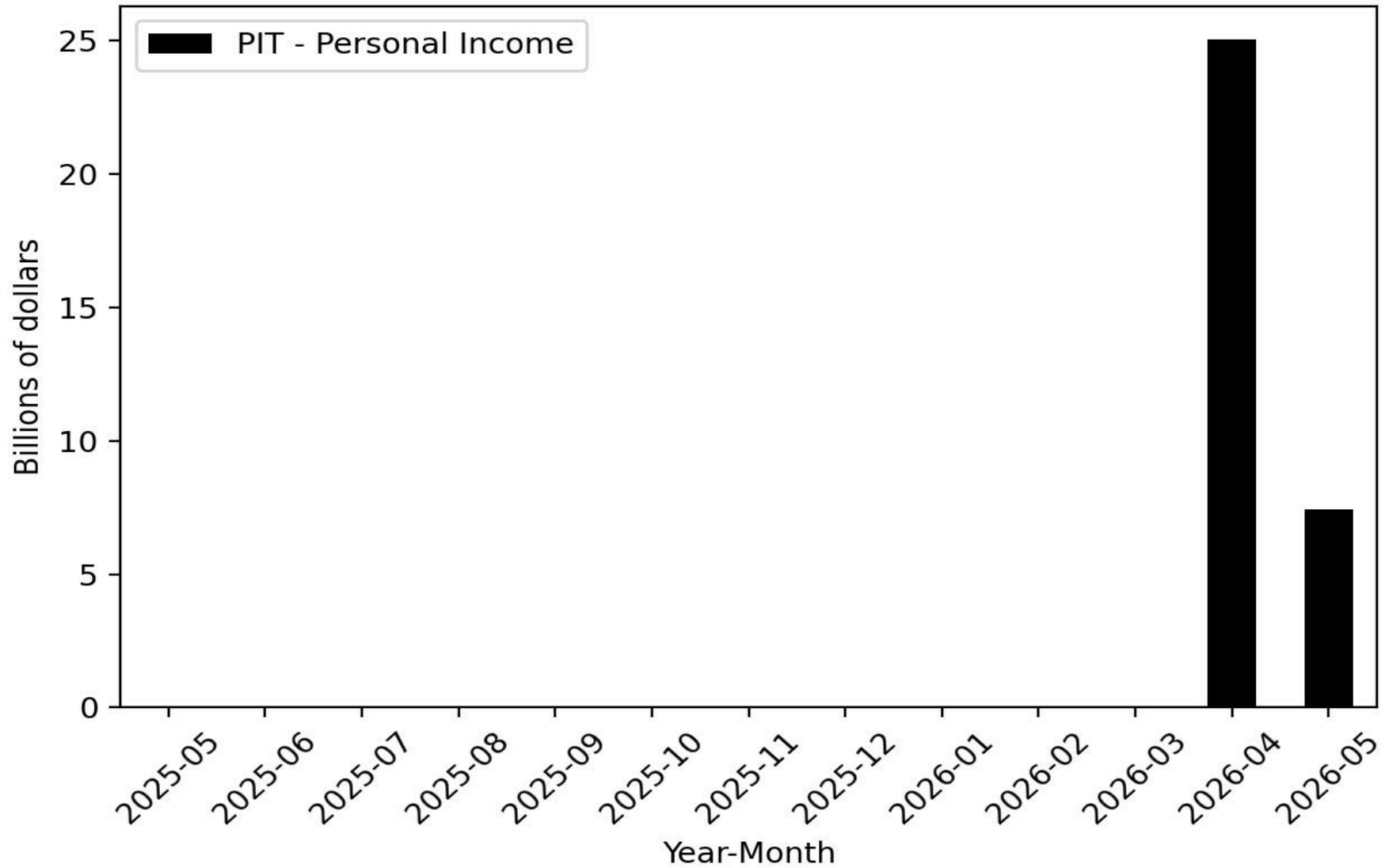
**Figure 30**

**Agency General Fund Cash Receipts - Actual**



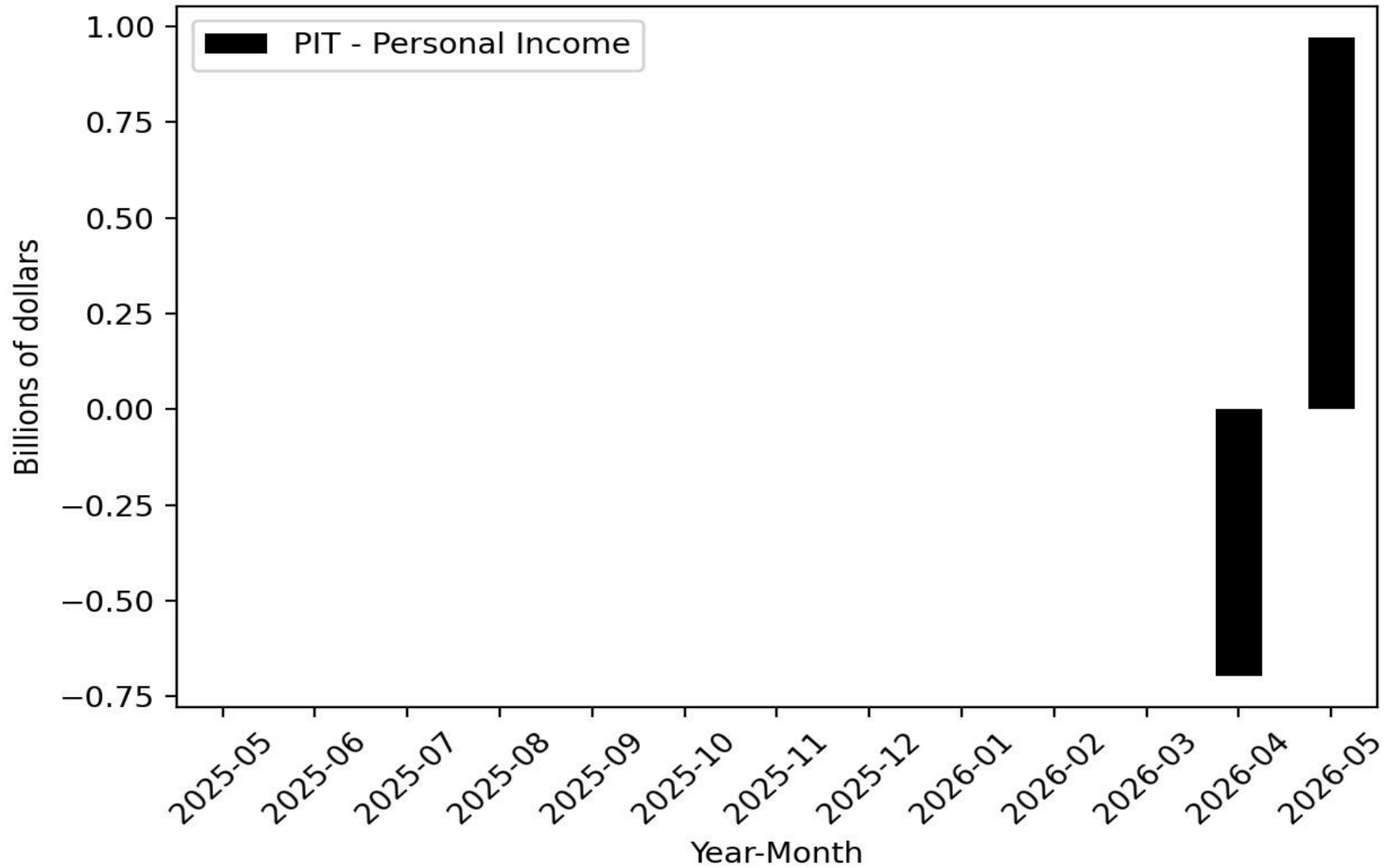
**Figure 31**

Agency General Fund Cash Receipts - Forecast



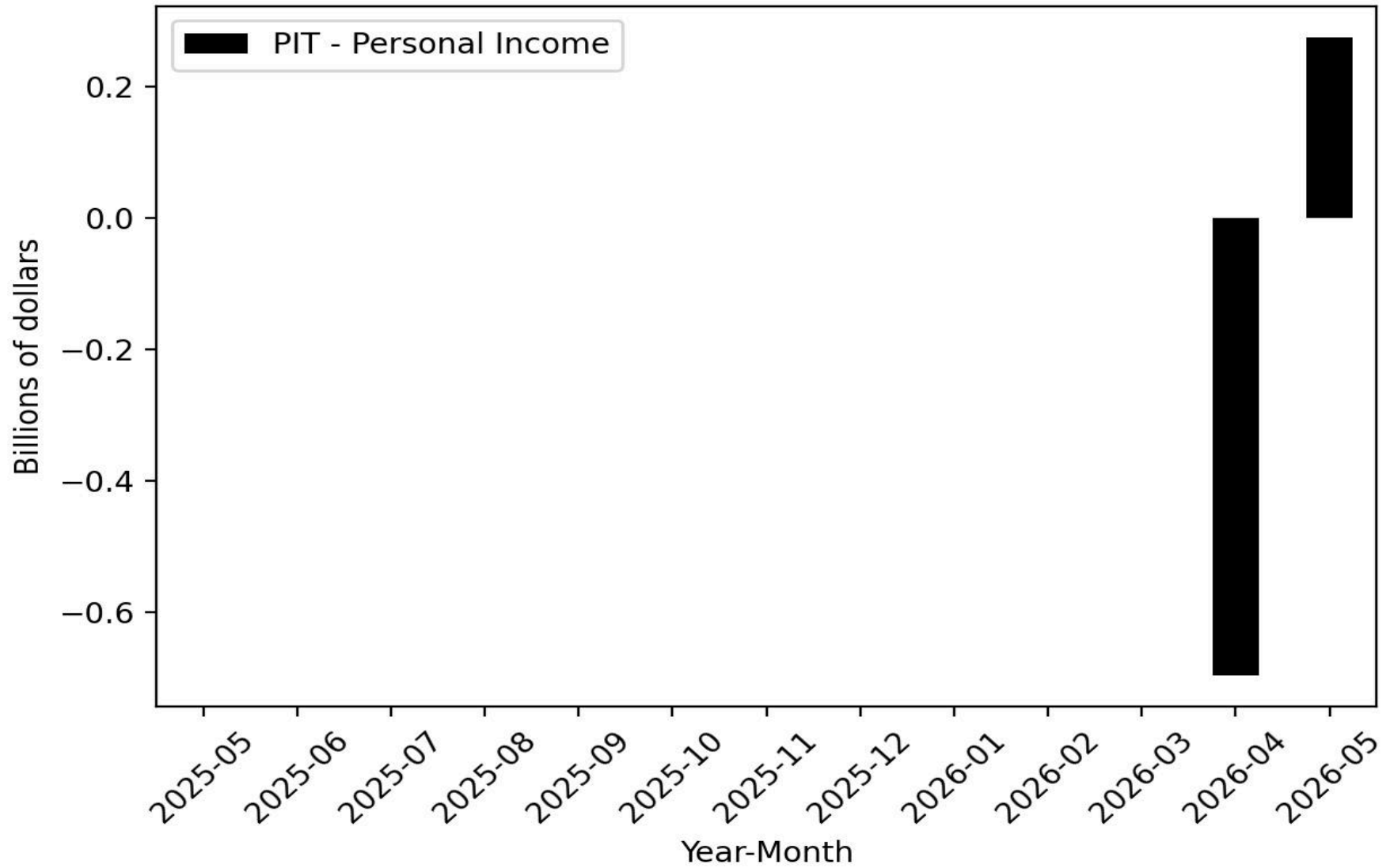
**Figure 32**

Agency General Fund Cash Receipts - Difference



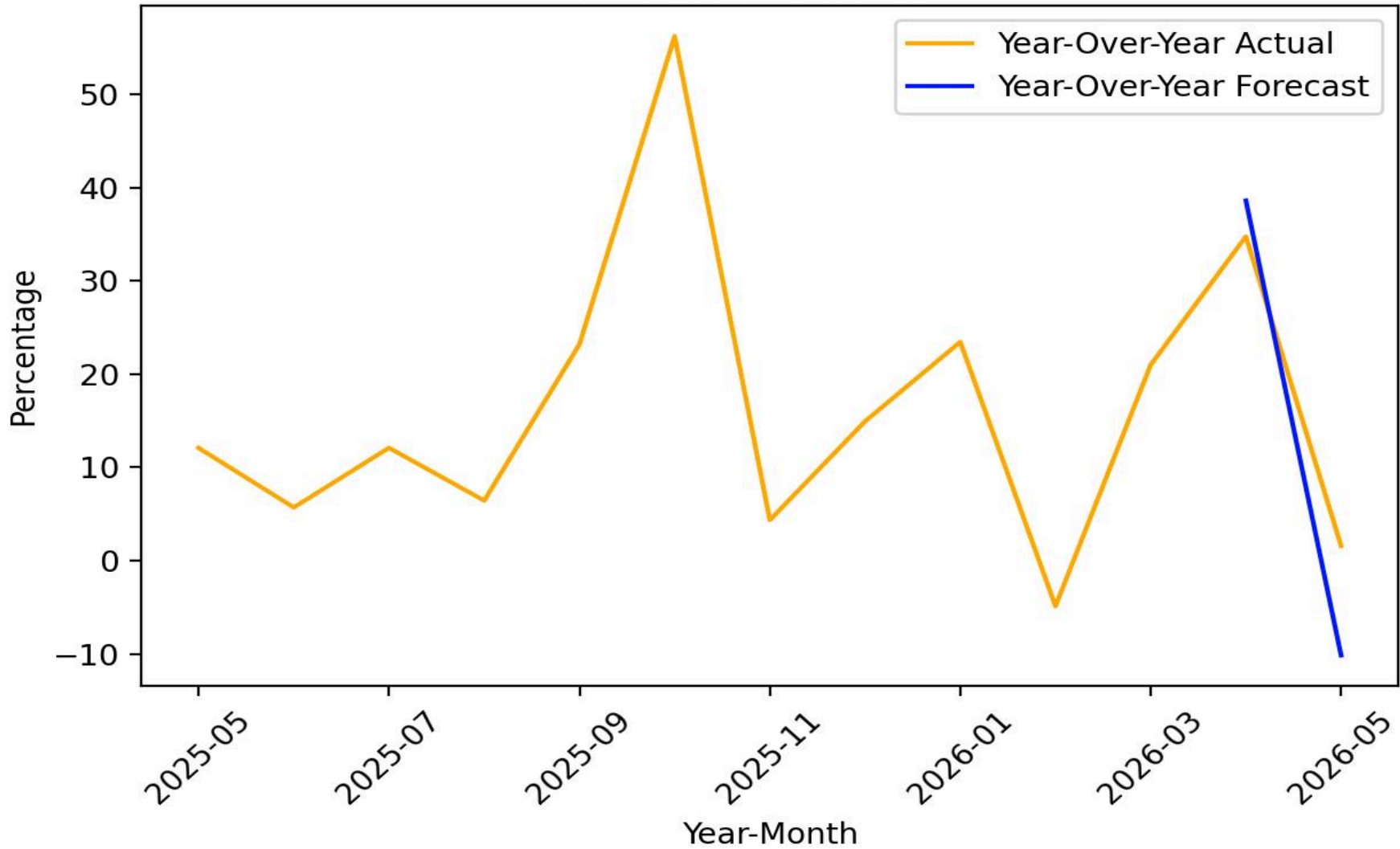
**Figure 33**

Agency General Fund Cash Receipts - Cumulative Difference



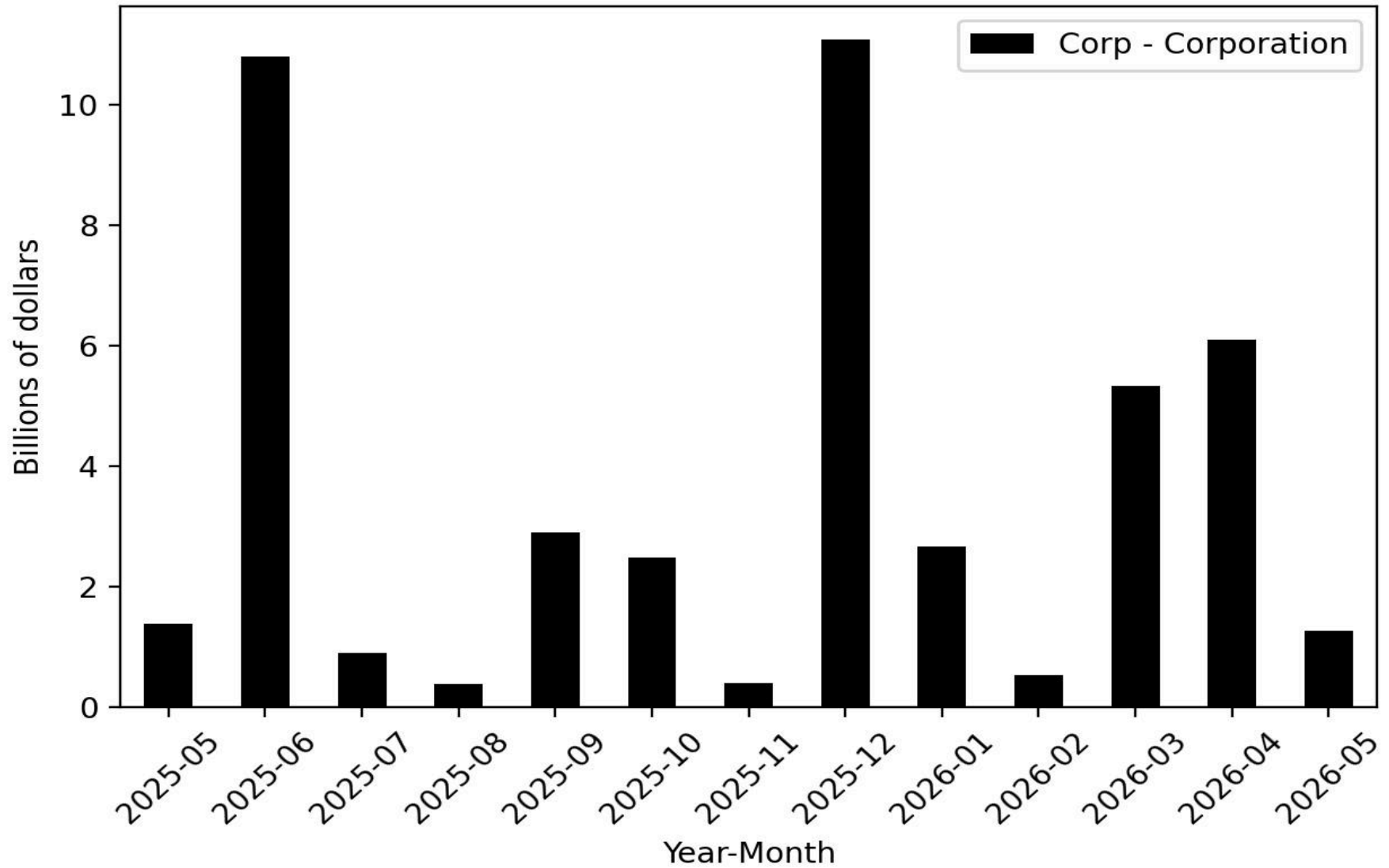
**Figure 34**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Personal Income



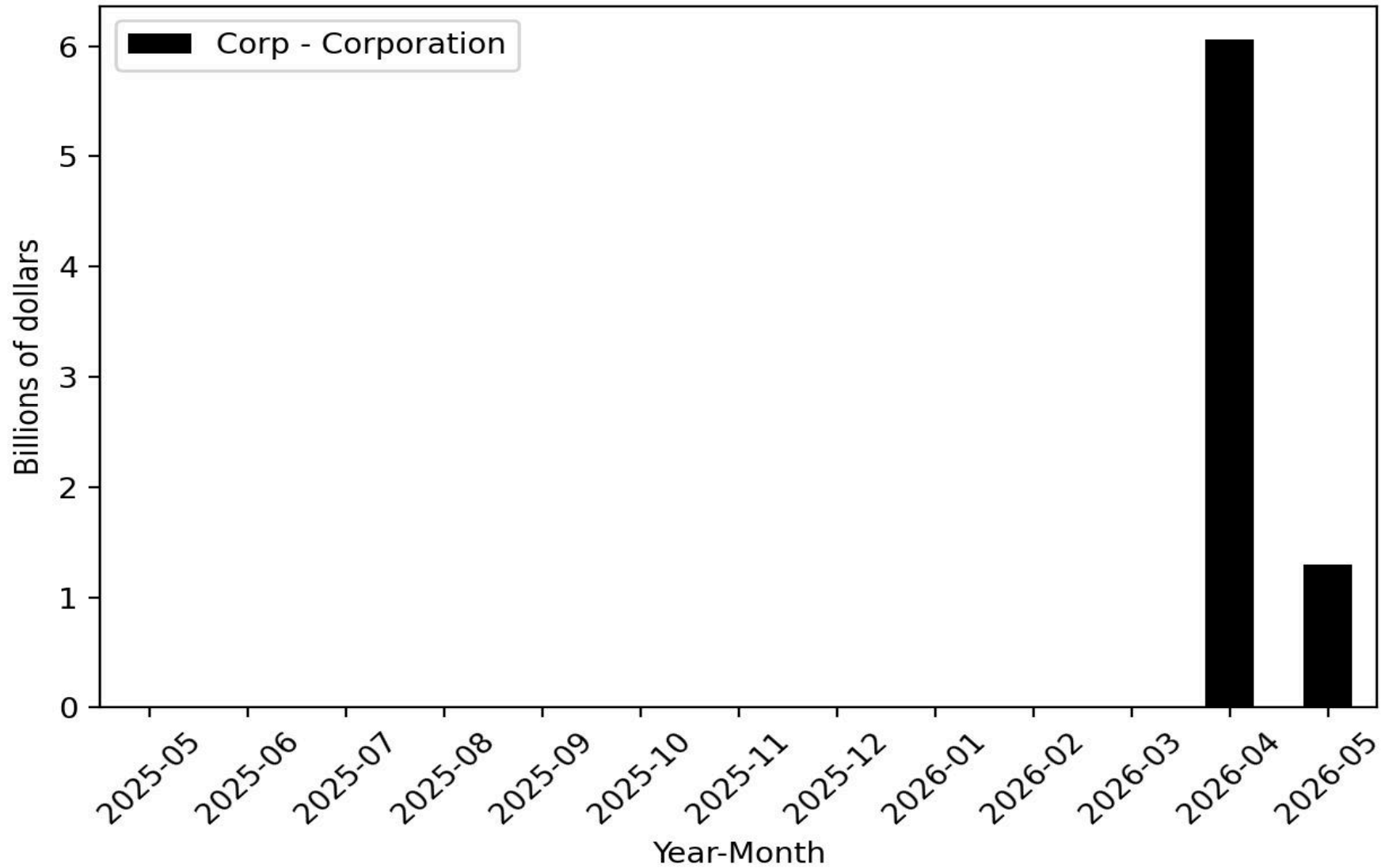
**Figure 35**

Agency General Fund Cash Receipts - Actual



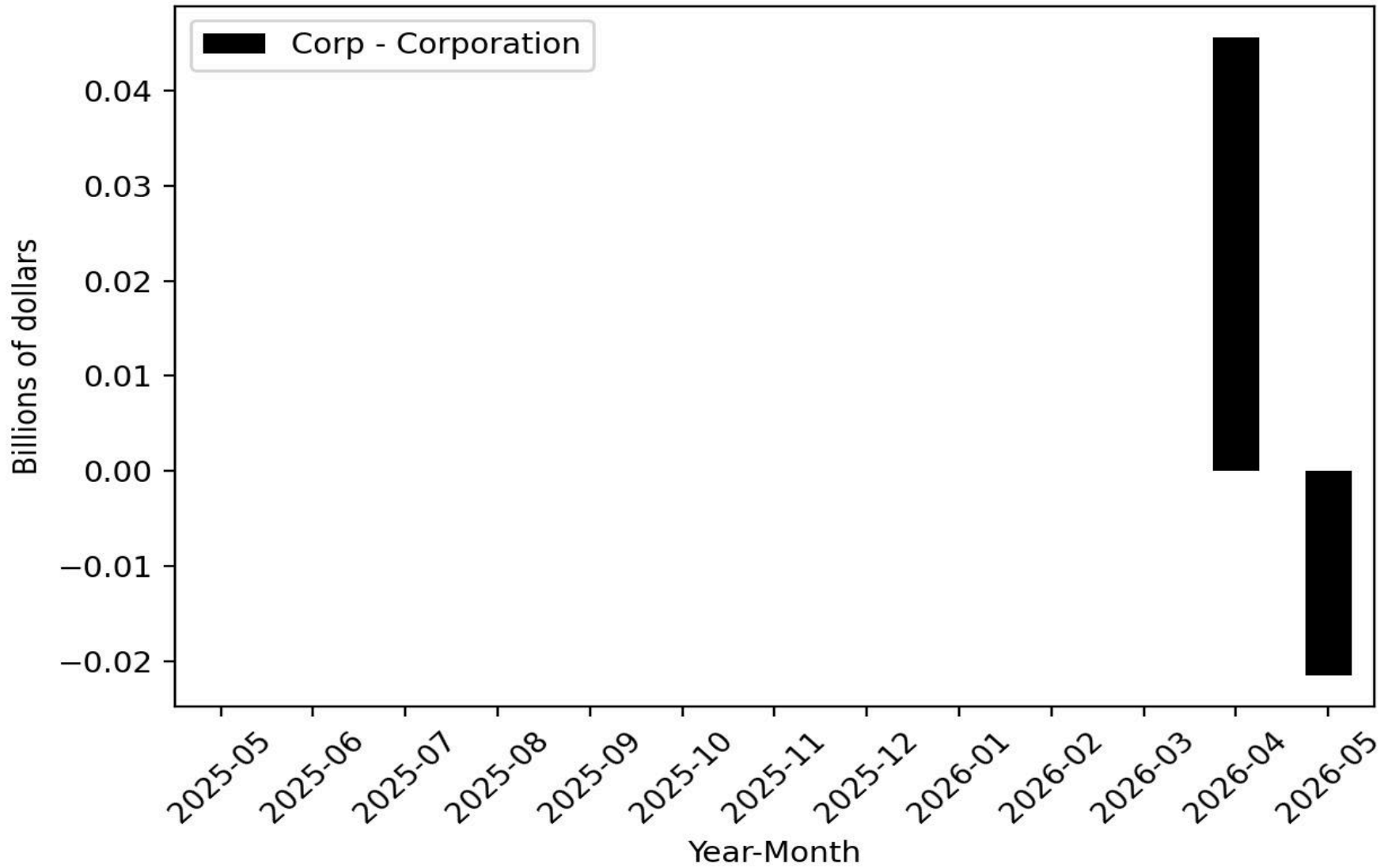
**Figure 36**

Agency General Fund Cash Receipts - Forecast



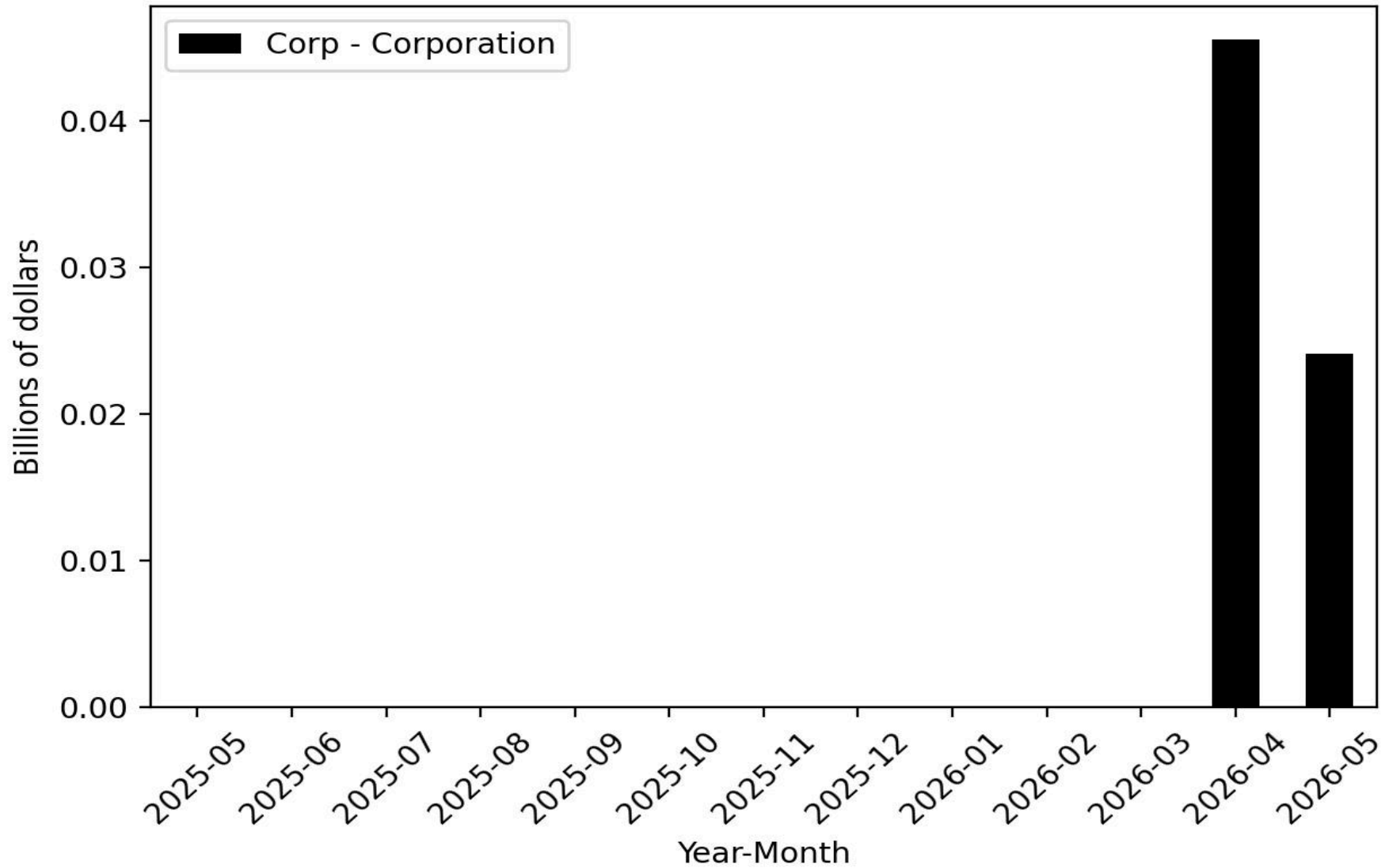
**Figure 37**

Agency General Fund Cash Receipts - Difference



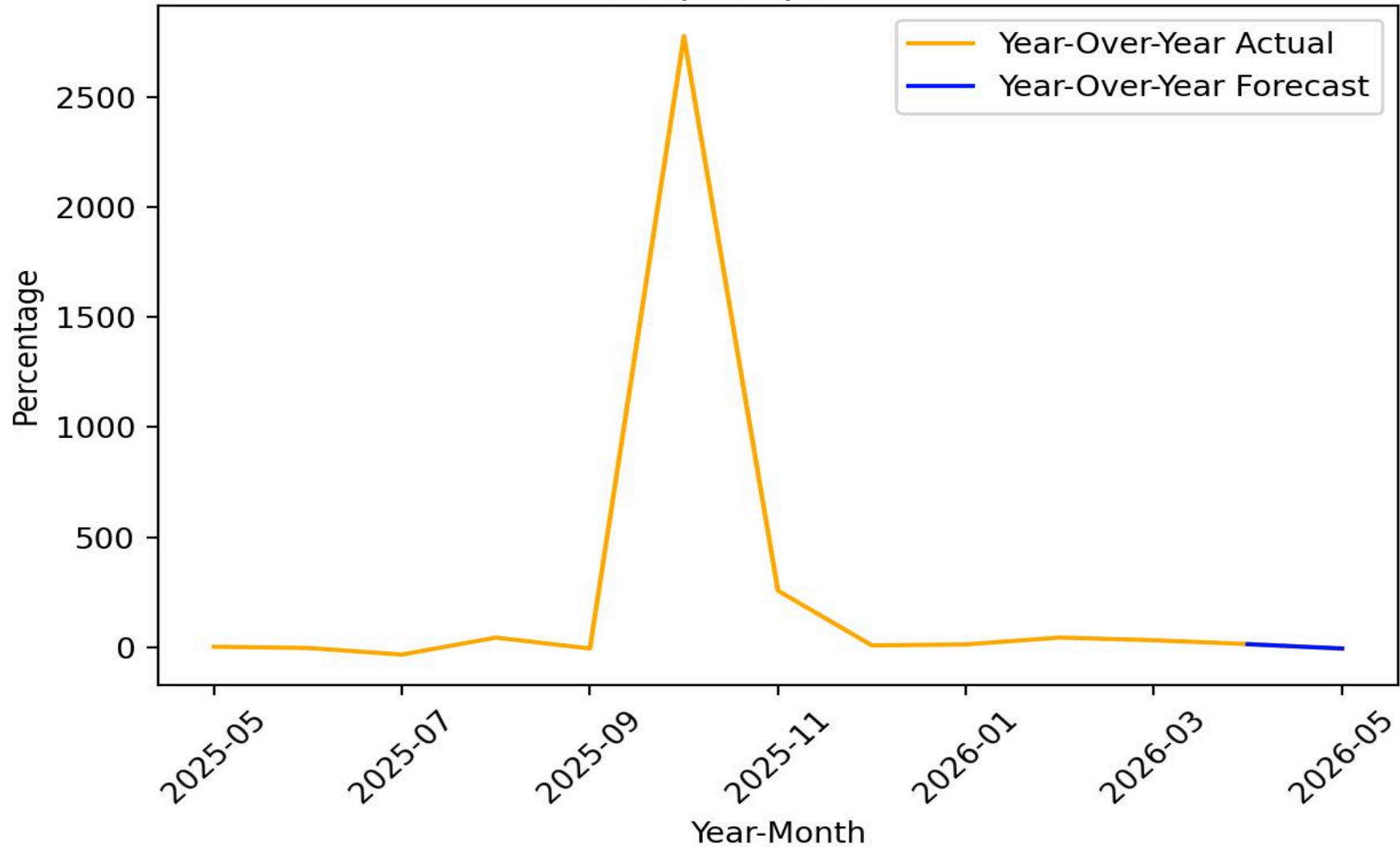
**Figure 38**

Agency General Fund Cash Receipts - Cumulative Difference



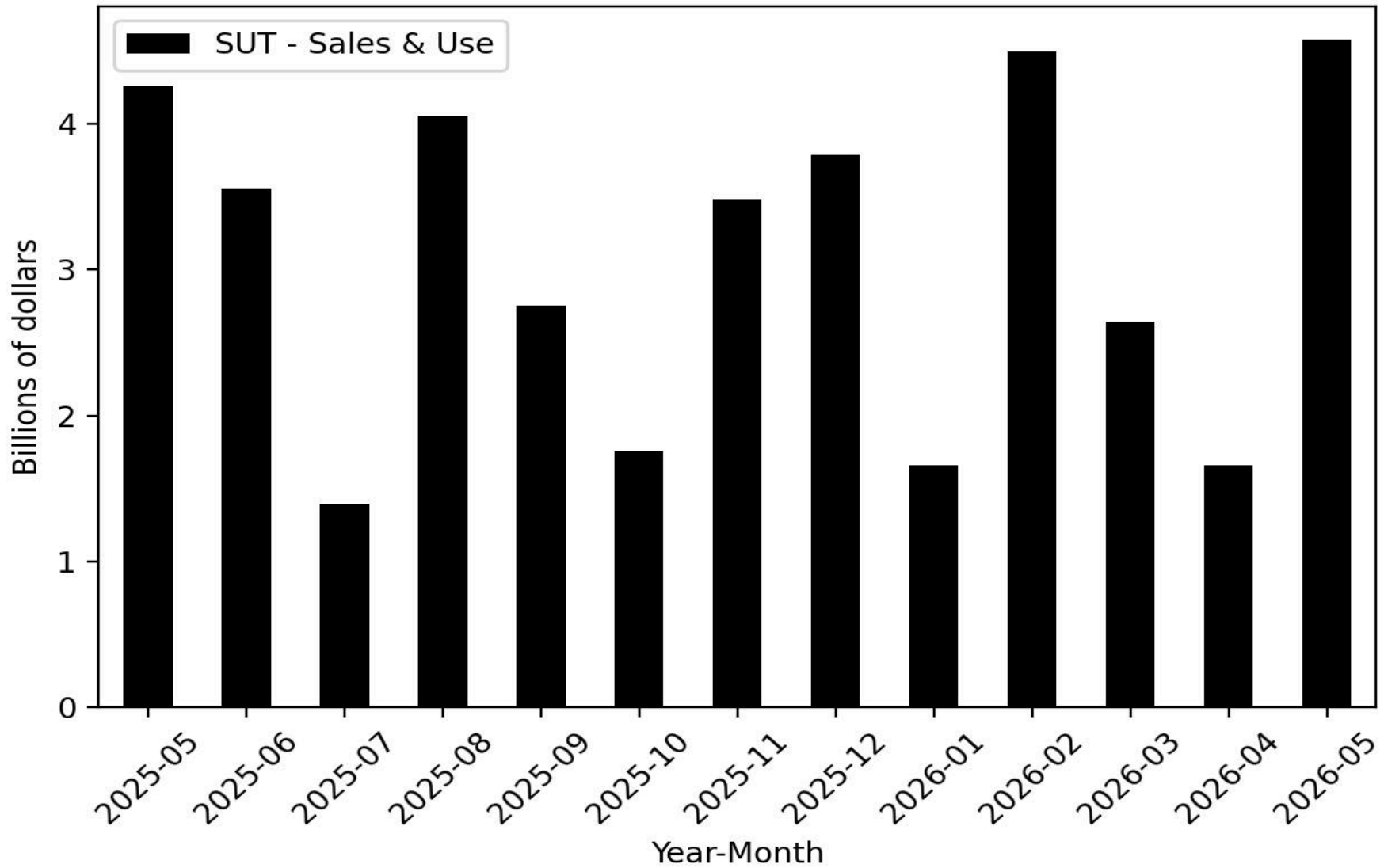
**Figure 39**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
Corp-Corporation



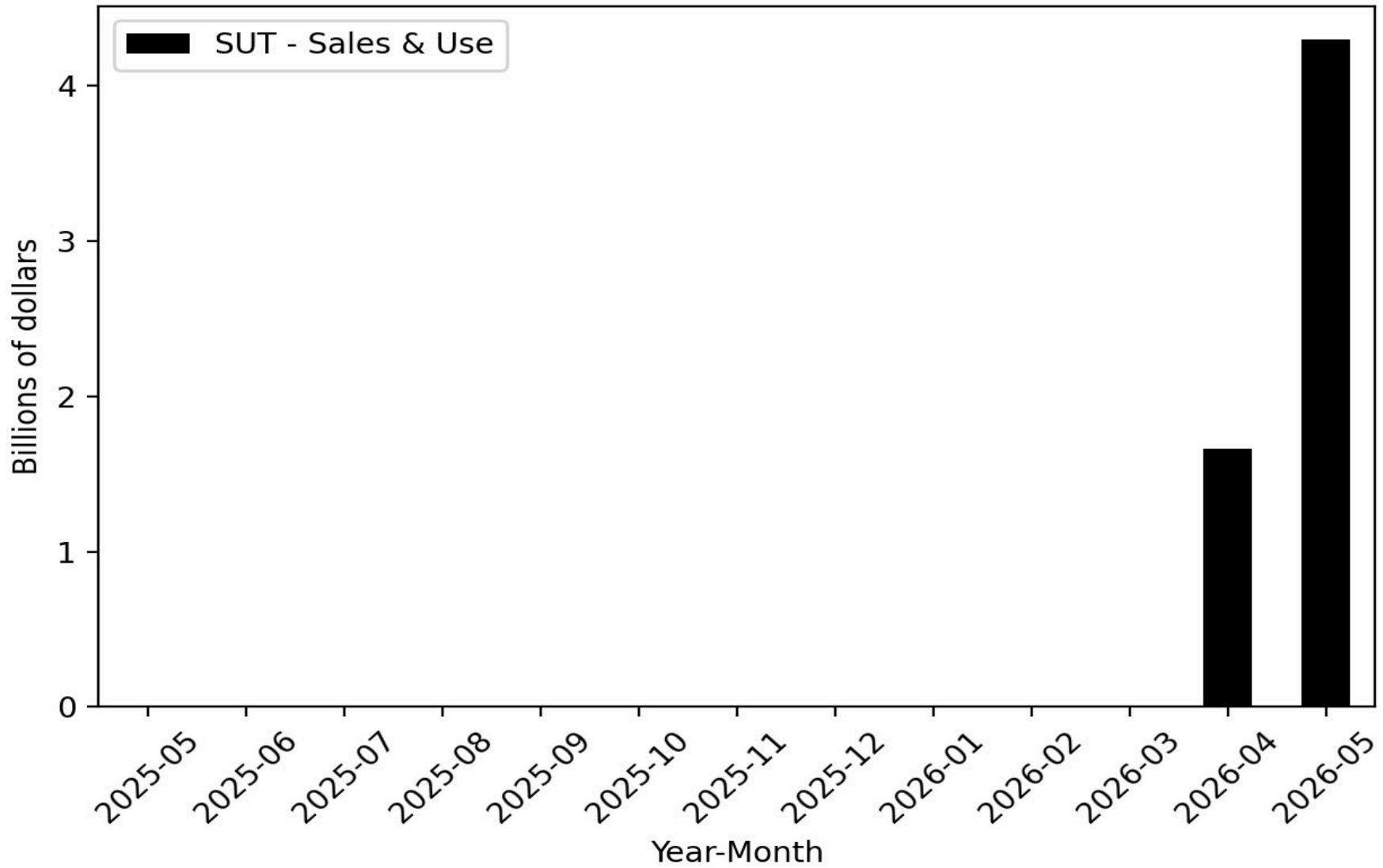
**Figure 40**

Agency General Fund Cash Receipts - Actual



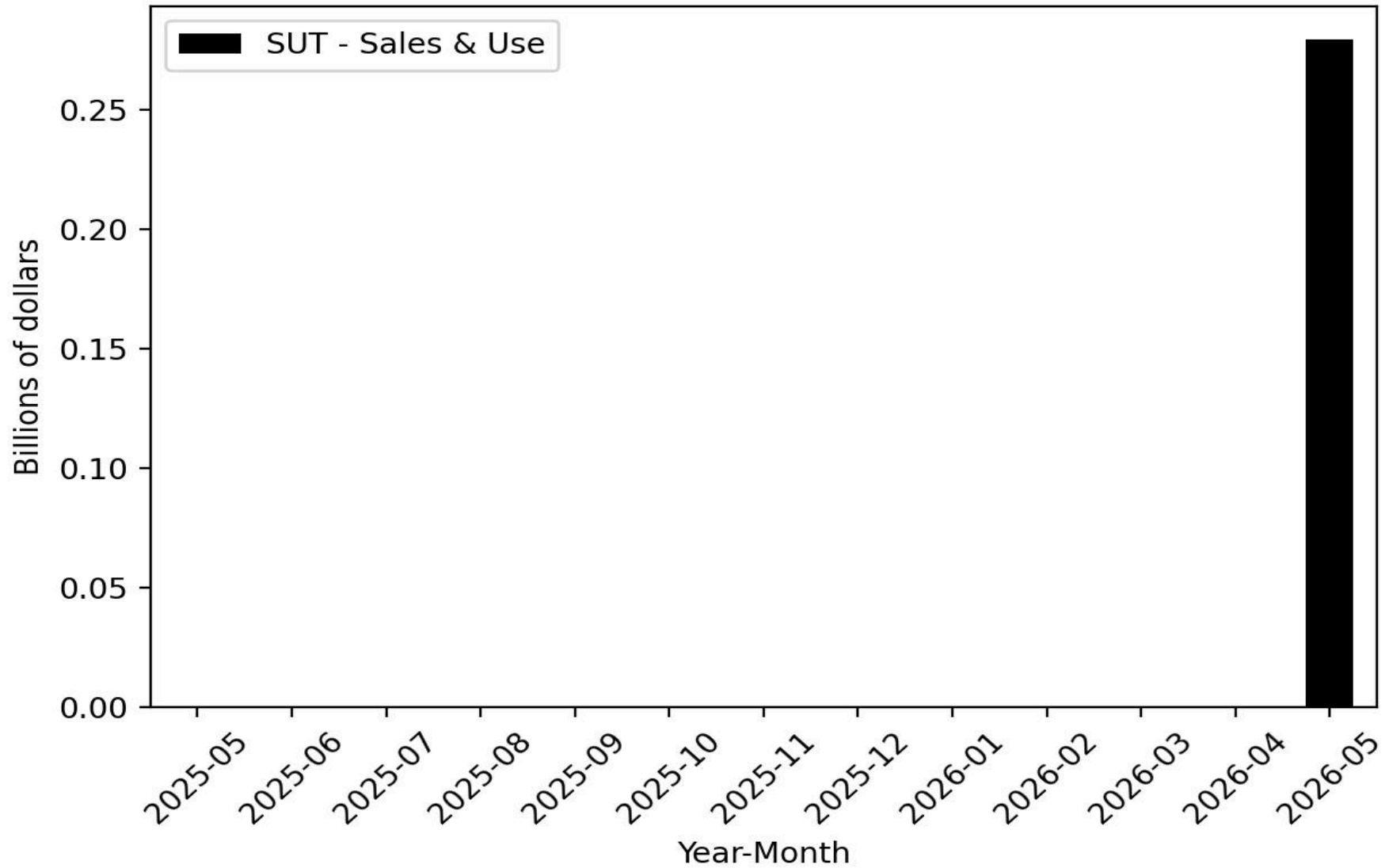
**Figure 41**

Agency General Fund Cash Receipts - Forecast



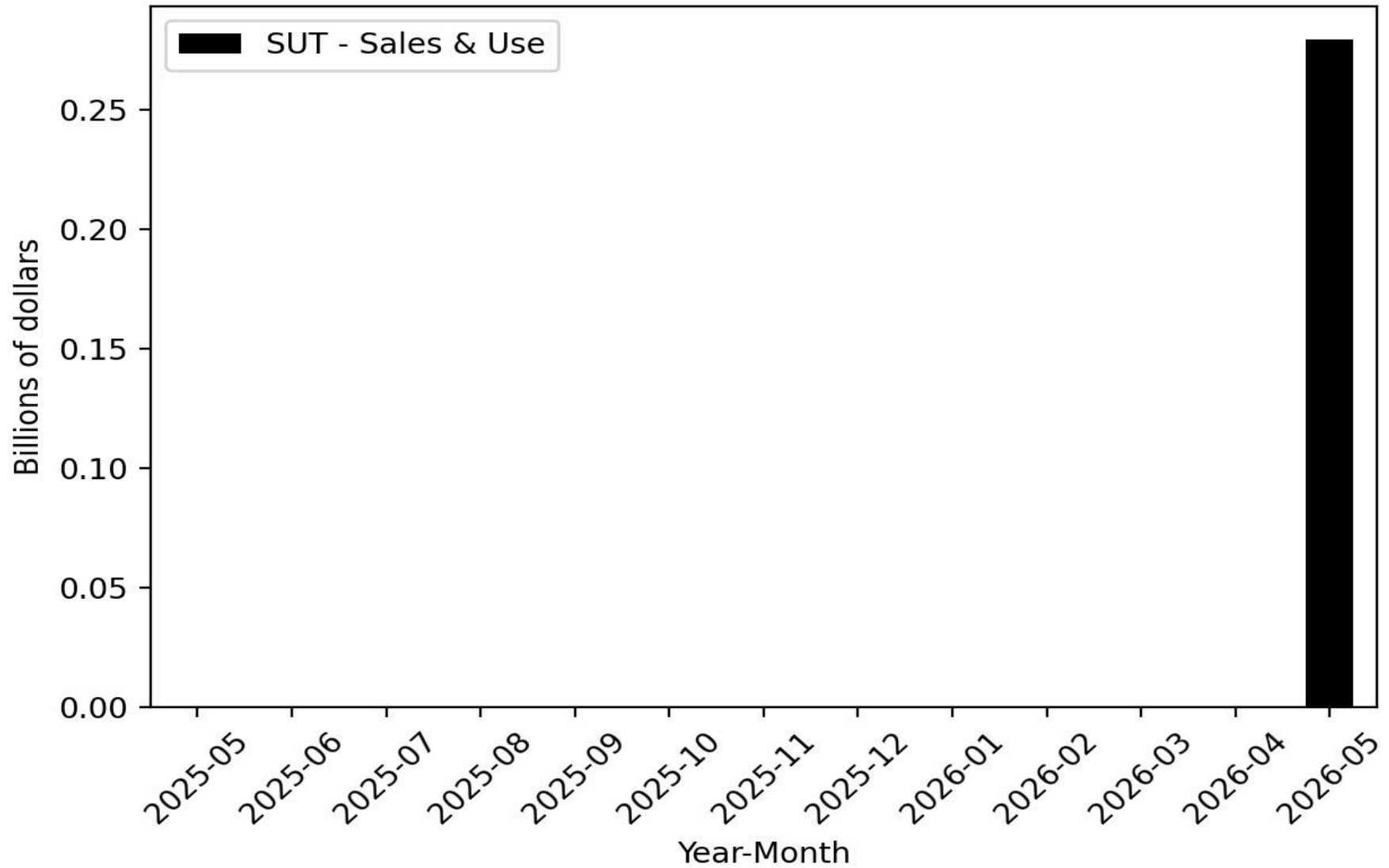
**Figure 42**

Agency General Fund Cash Receipts - Difference



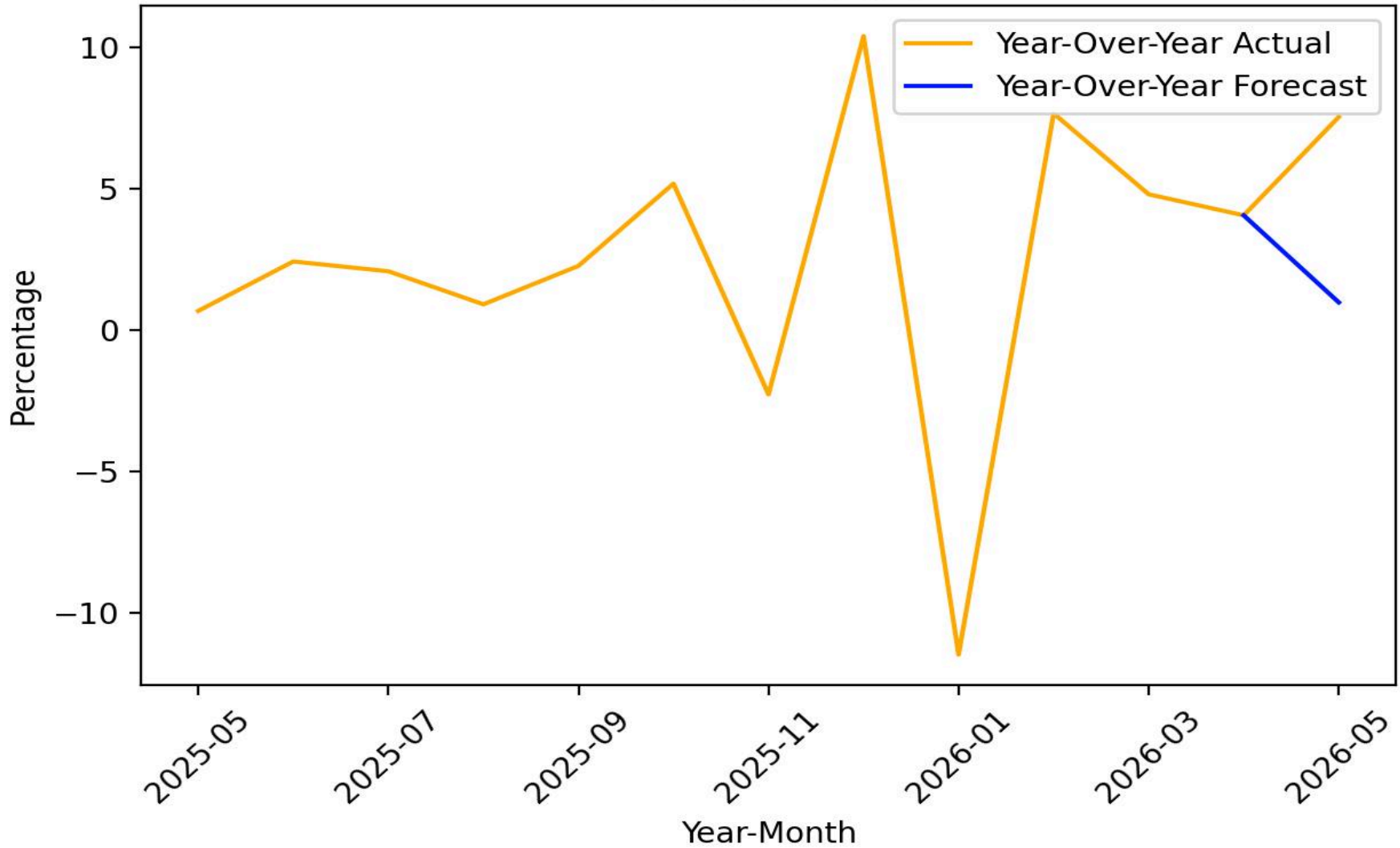
**Figure 43**

Agency General Fund Cash Receipts - Cumulative Difference



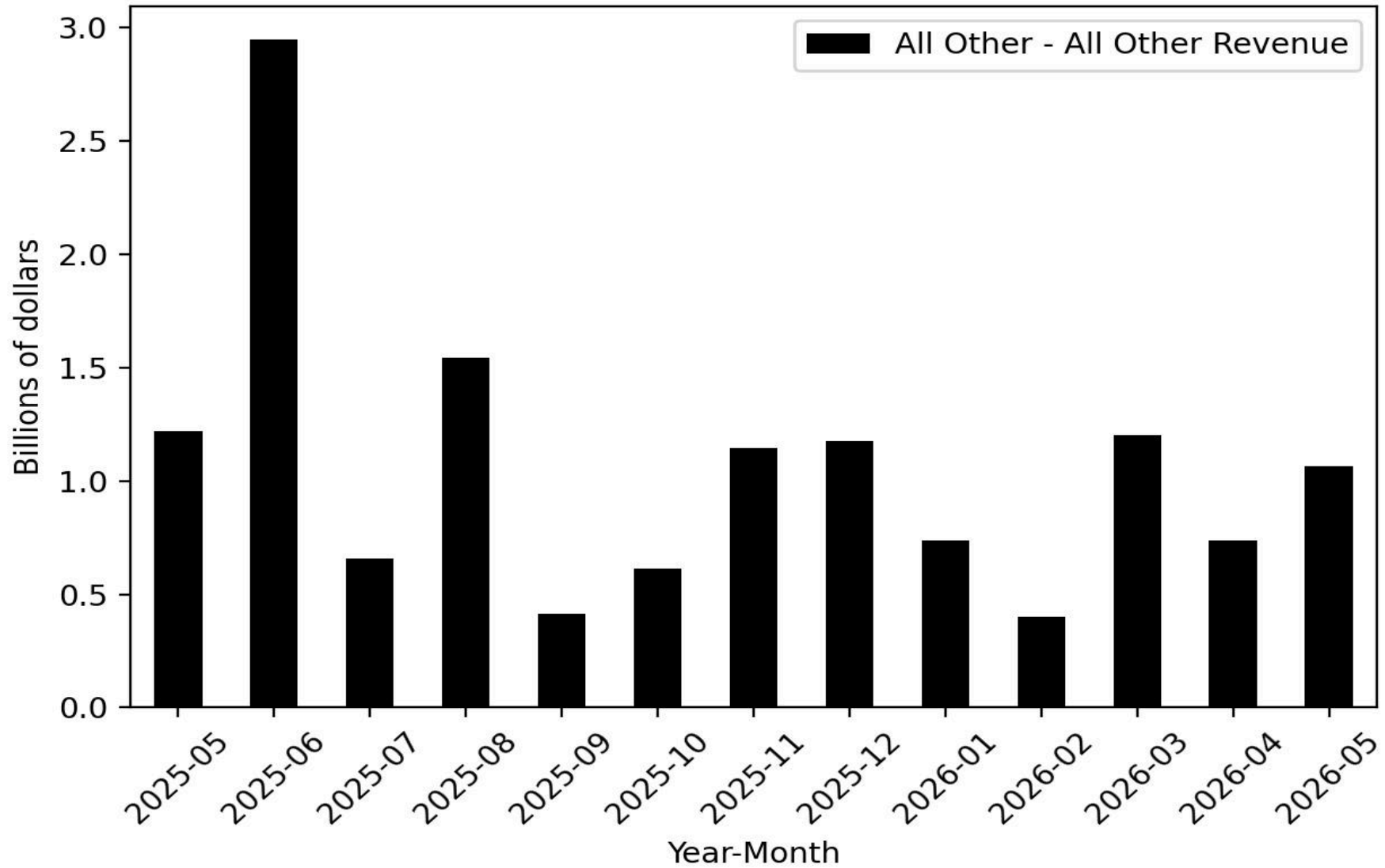
**Figure 44**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
SUT-Sales & Use



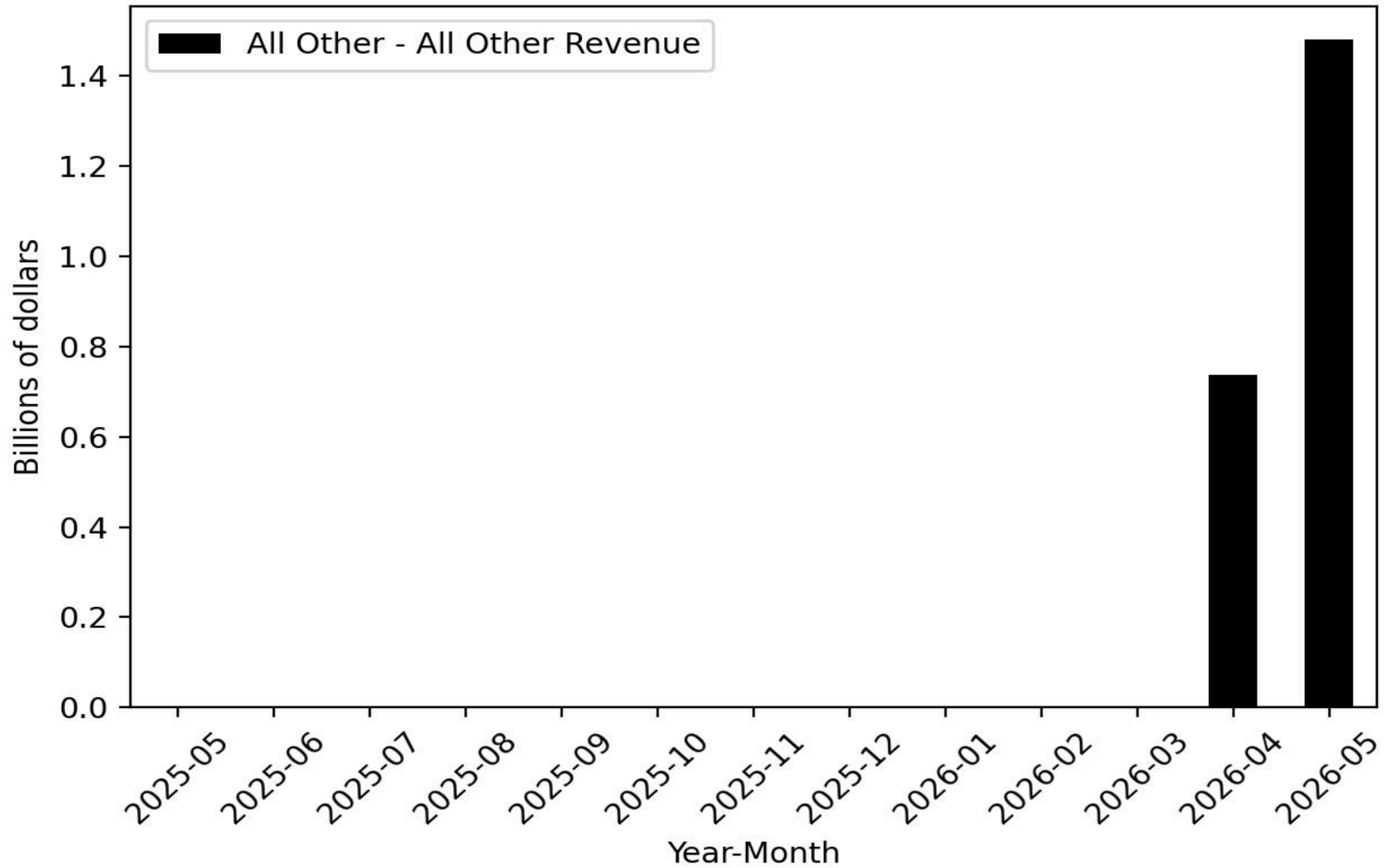
**Figure 45**

Agency General Fund Cash Receipts - Actual

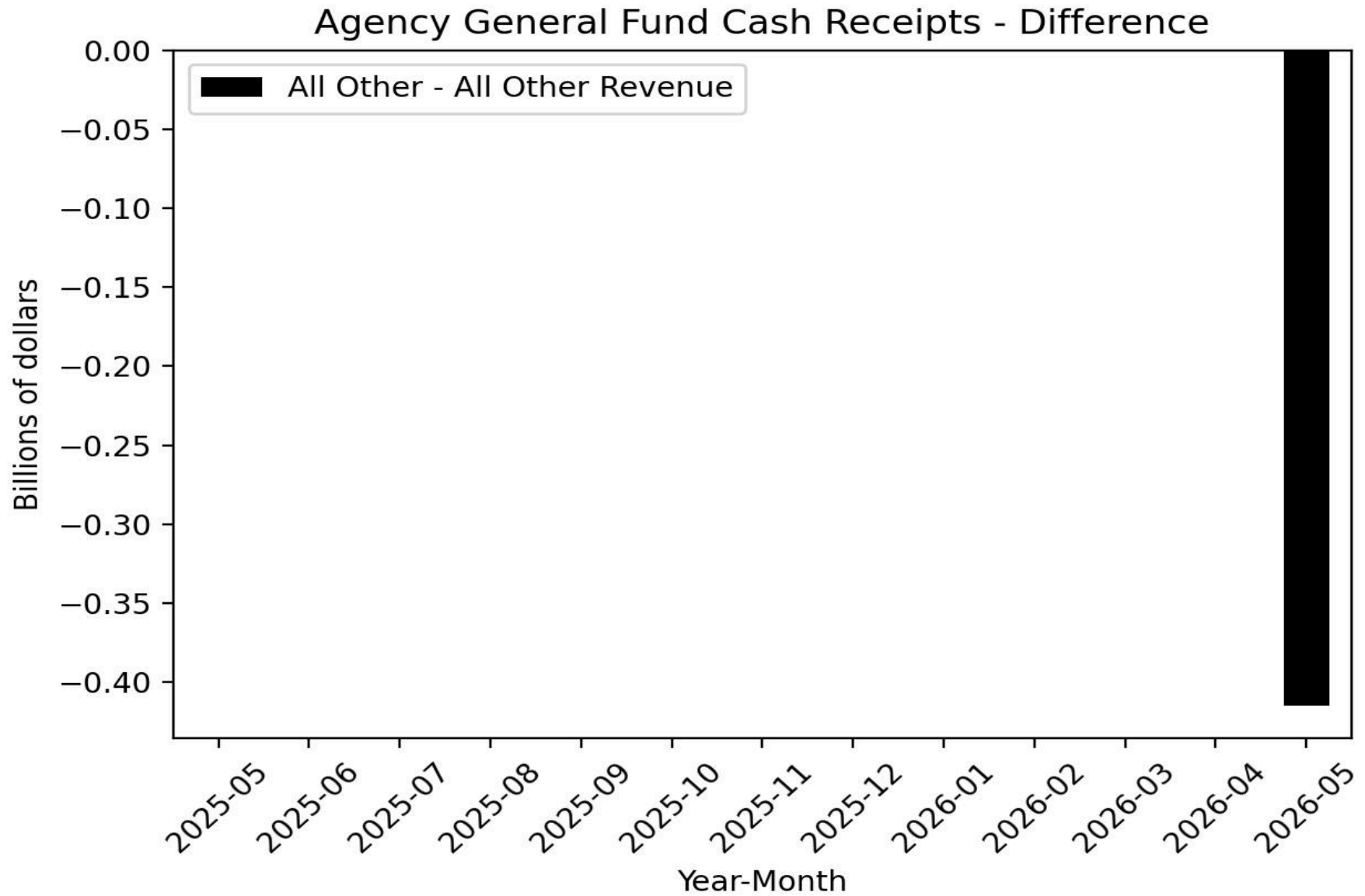


**Figure 46**

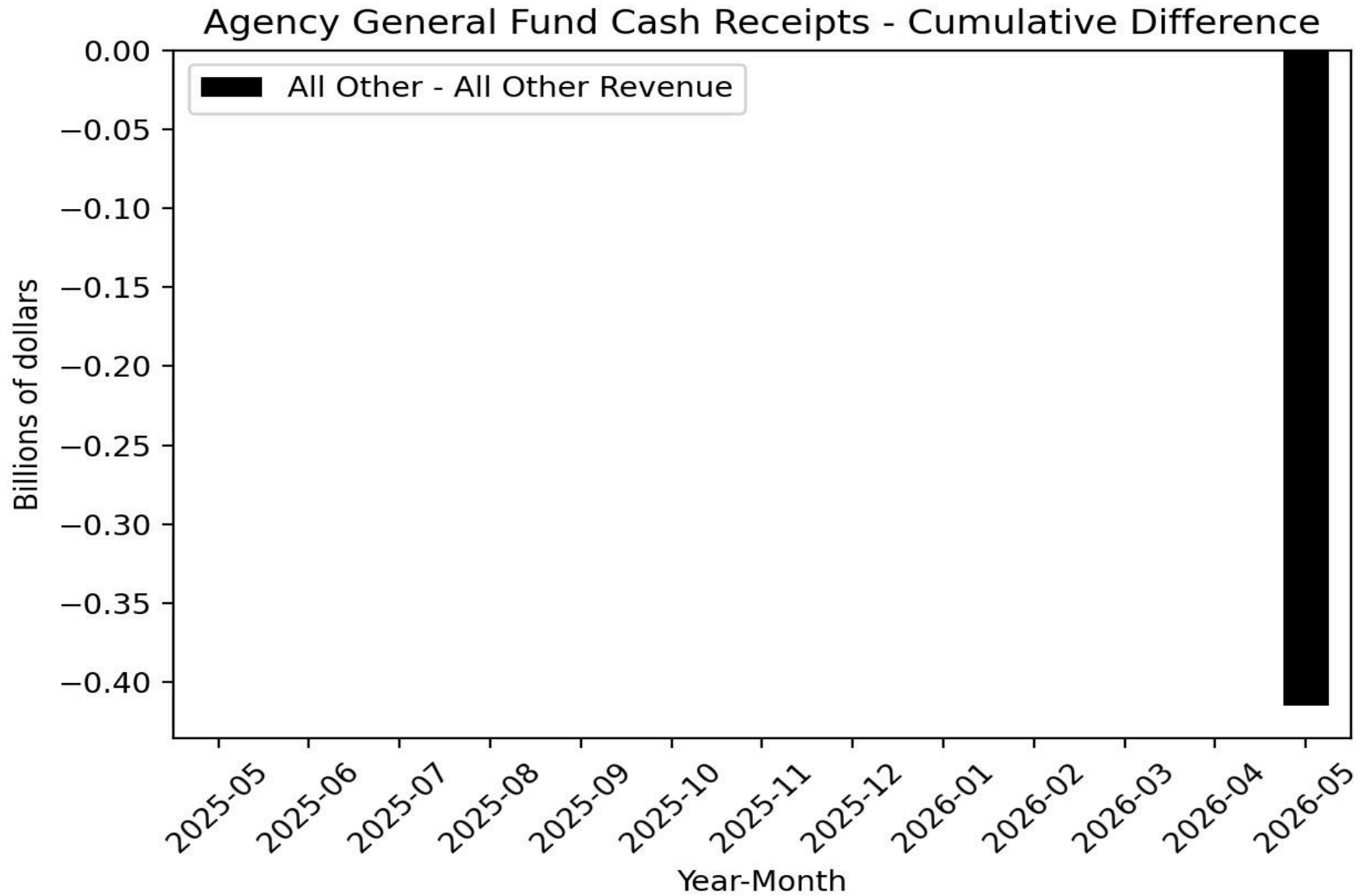
Agency General Fund Cash Receipts - Forecast



**Figure 47**



**Figure 48**



**Figure 49**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-All Other Revenue

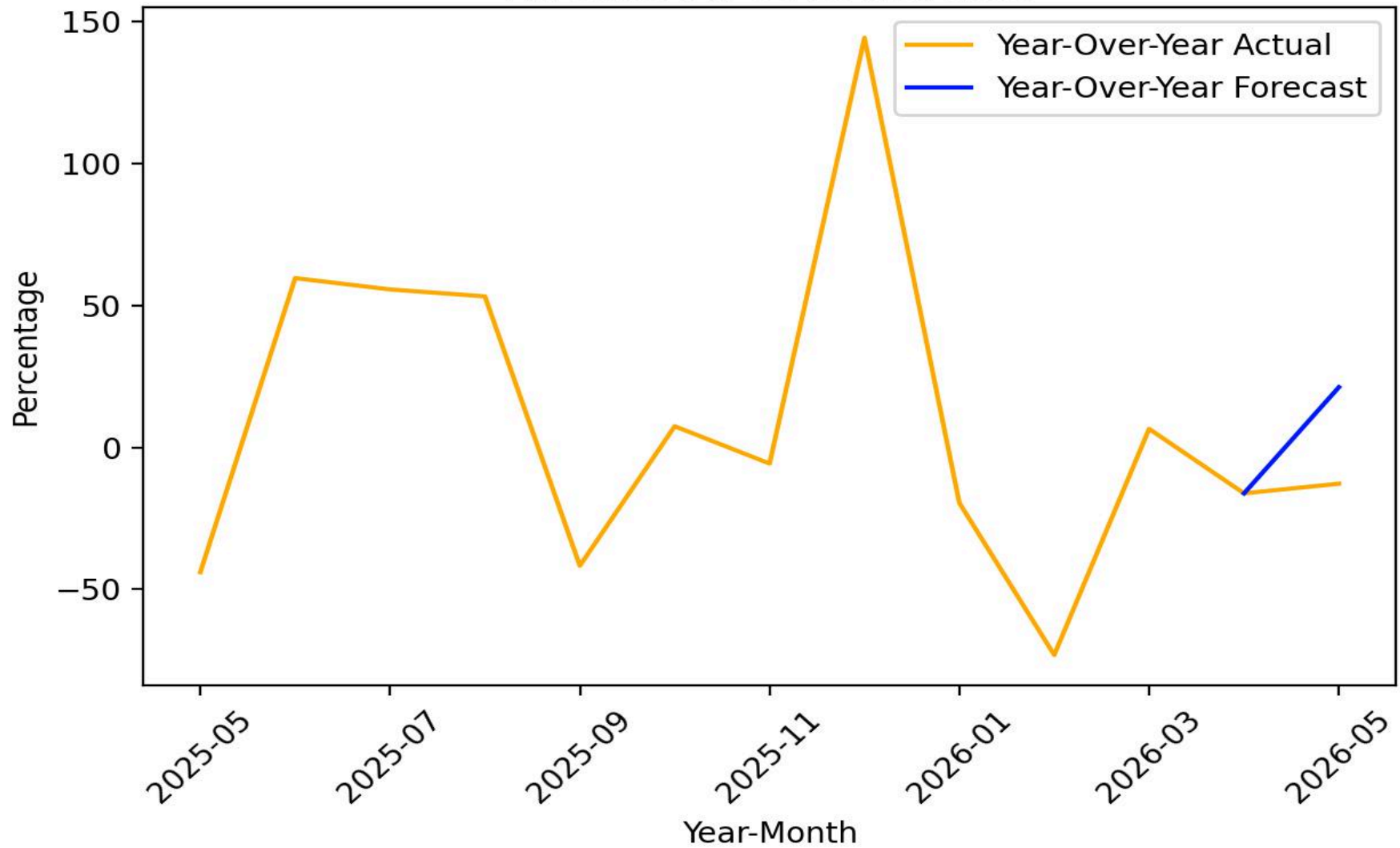
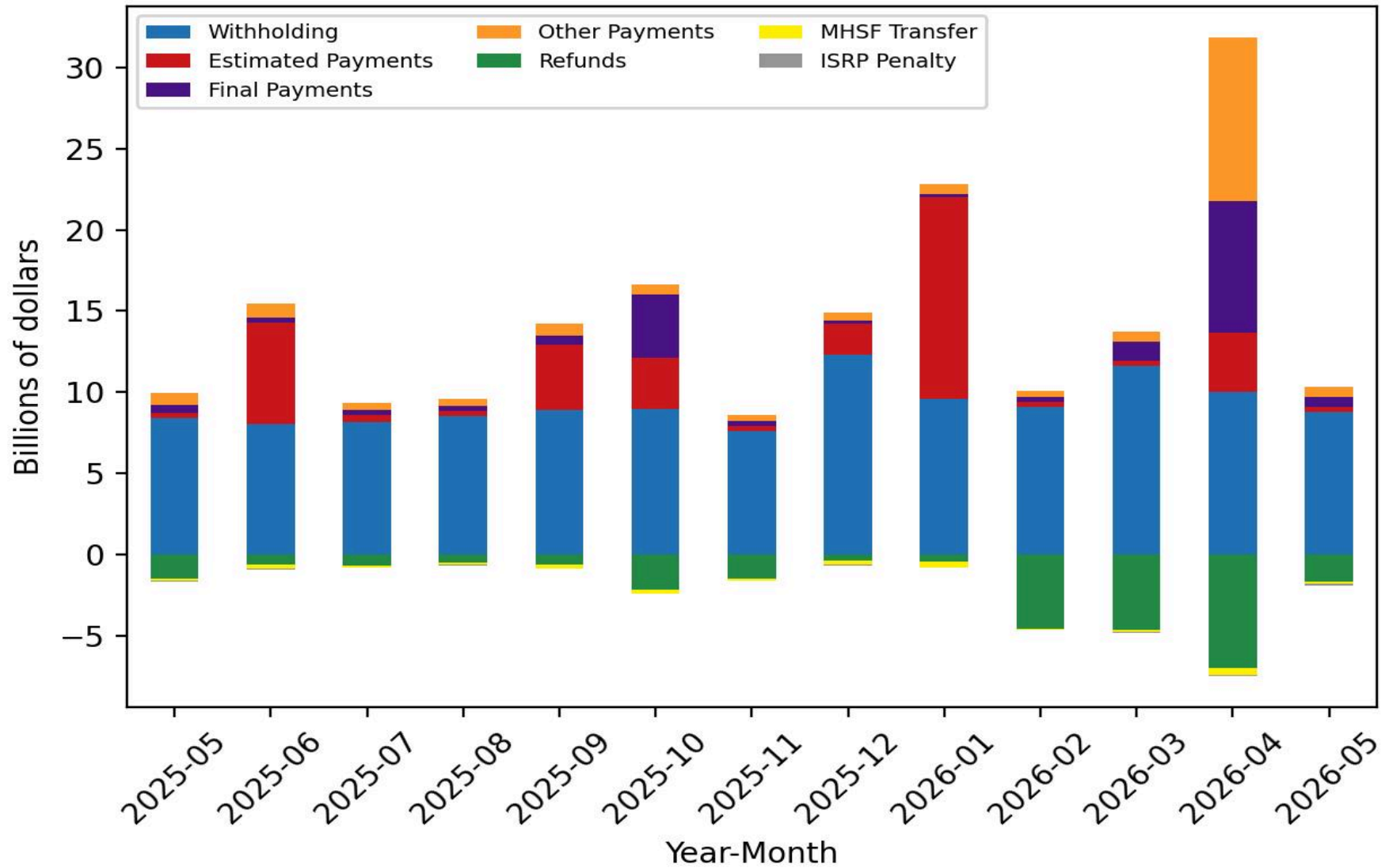


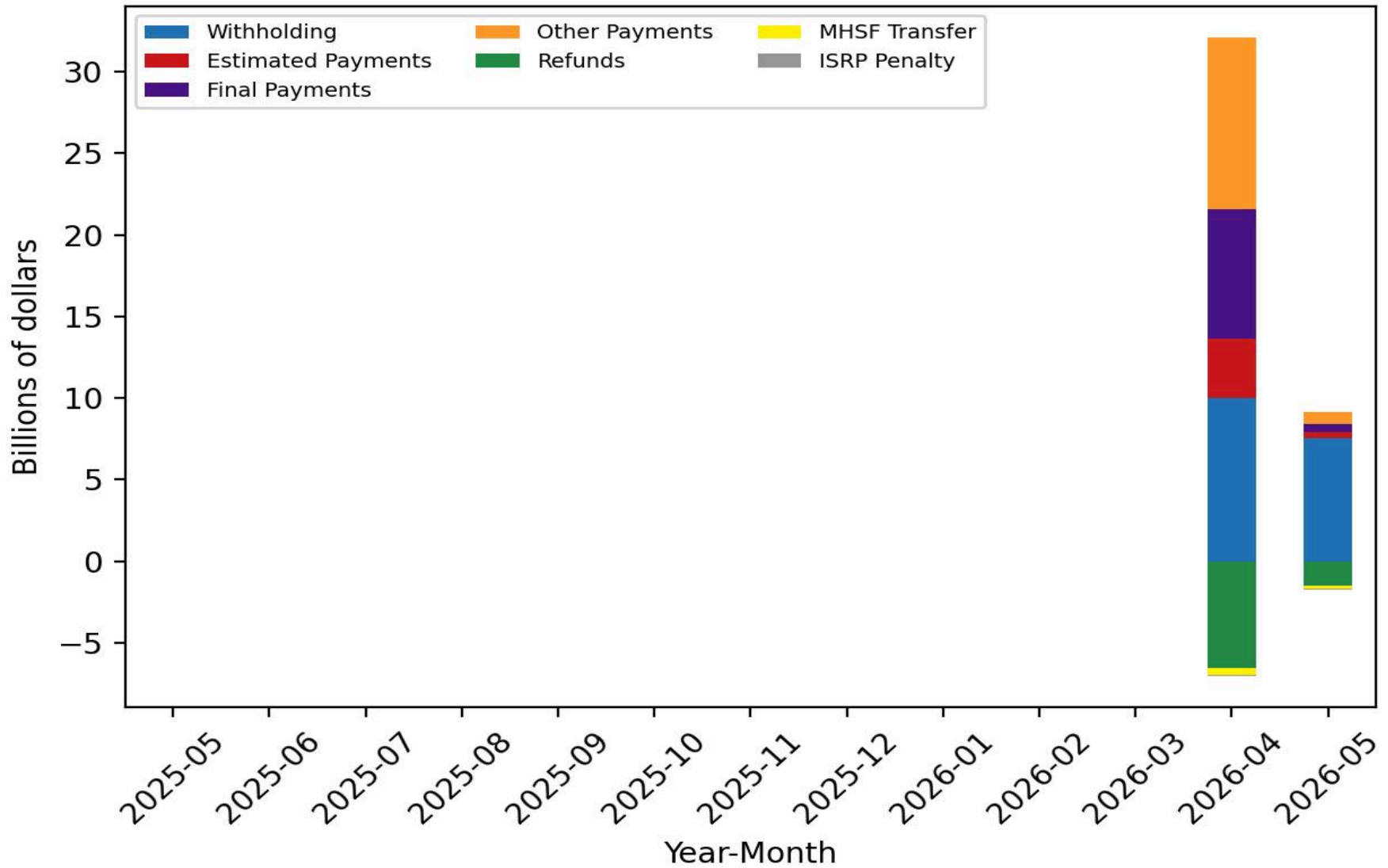
Figure 50

Personal Income Tax - Agency General Fund Revenues (Actual)



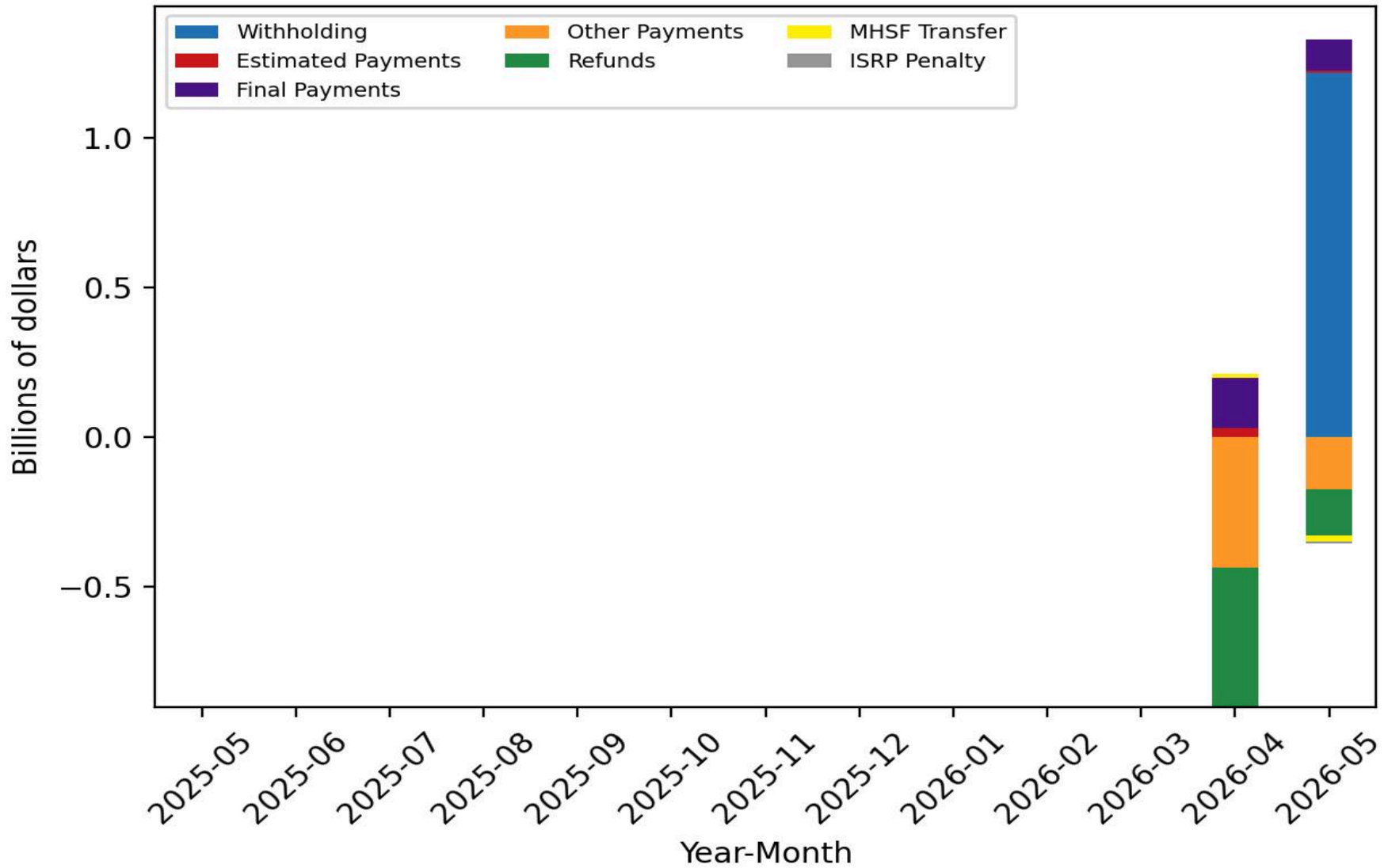
# Figure 51

## Personal Income Tax - Agency General Fund Revenues (Forecast)



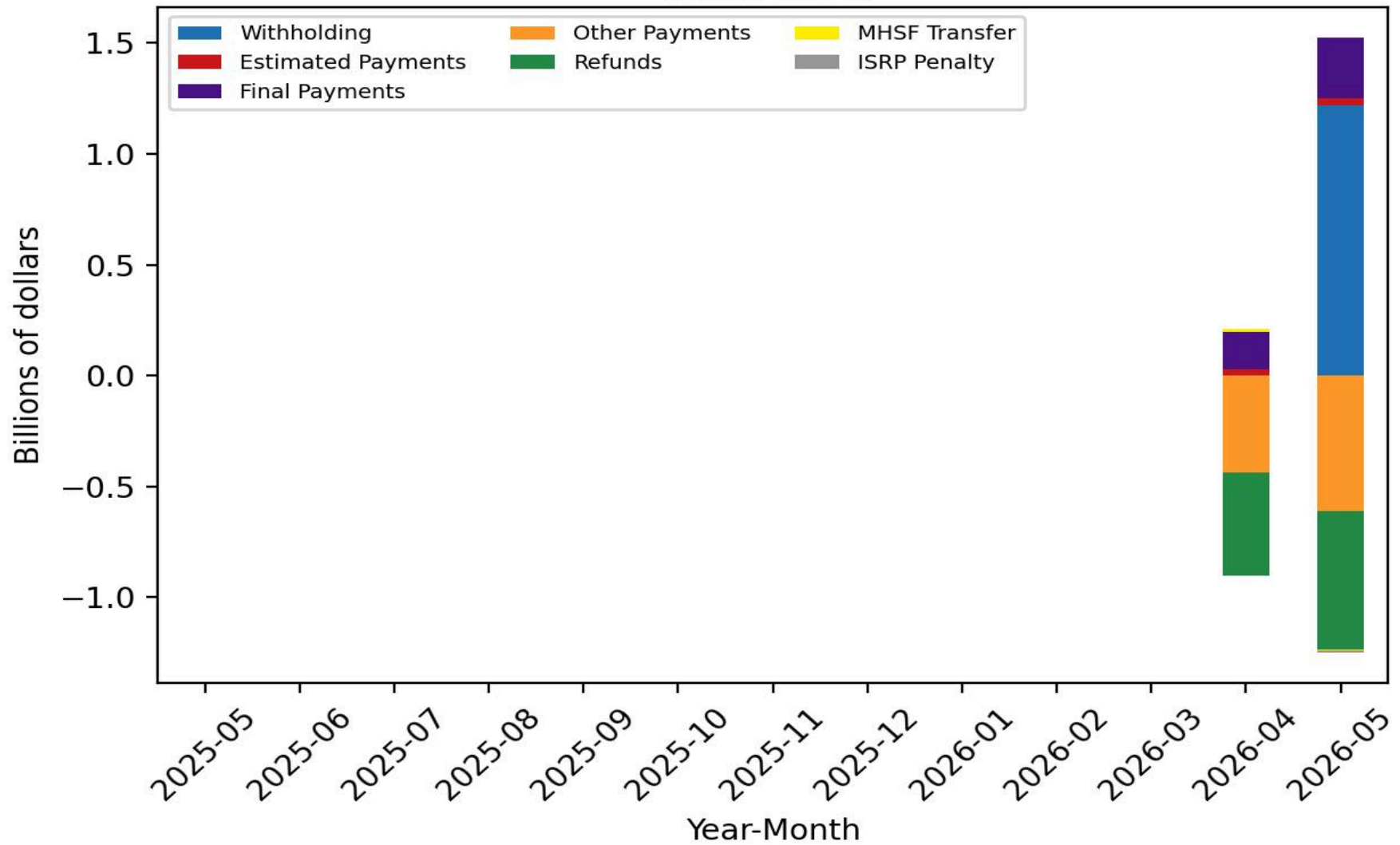
# Figure 52

## Personal Income Tax - Agency General Fund Revenues (Difference)



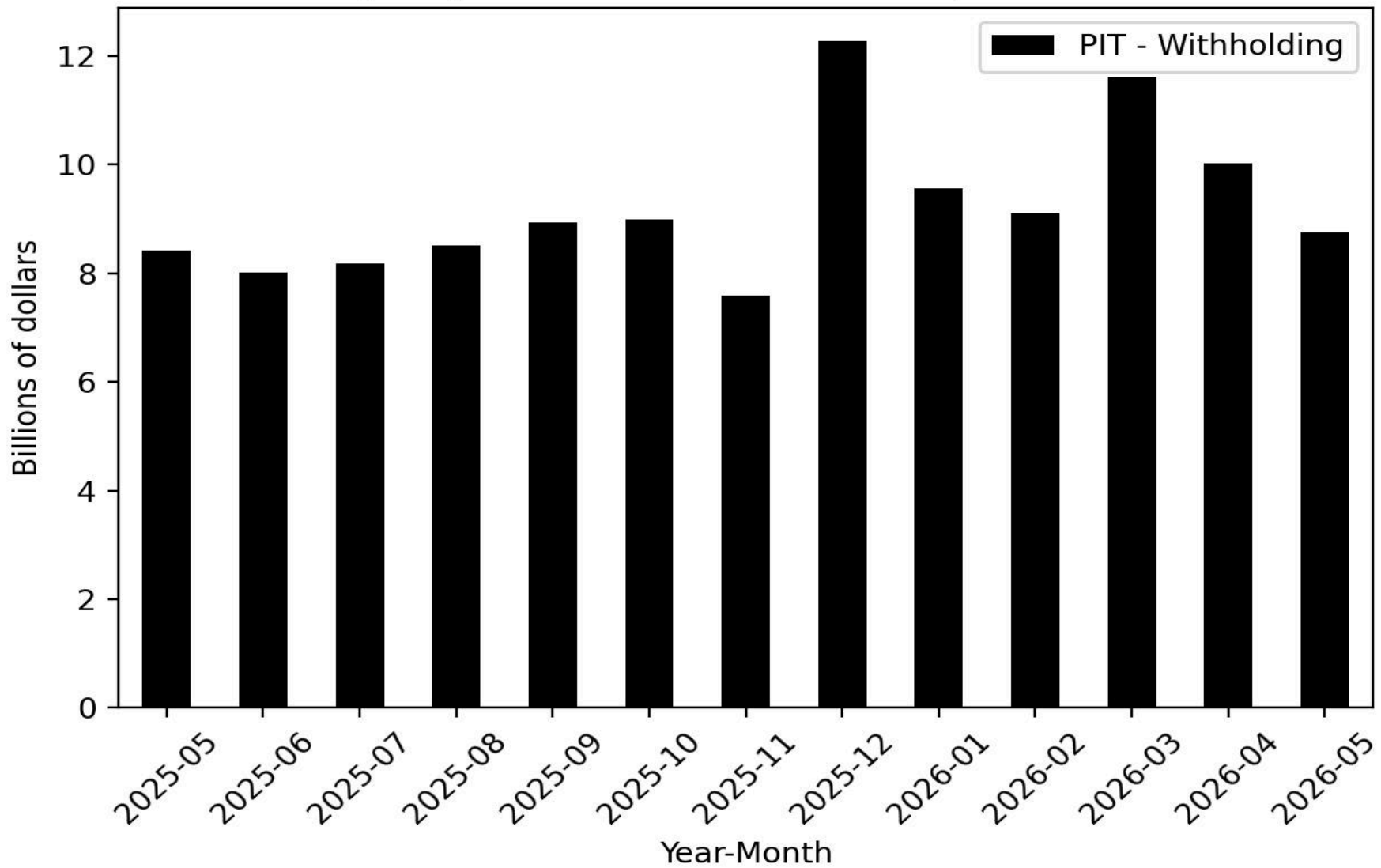
### Figure 53

## Personal Income Tax - Agency General Fund Revenues (Cumulative Difference)



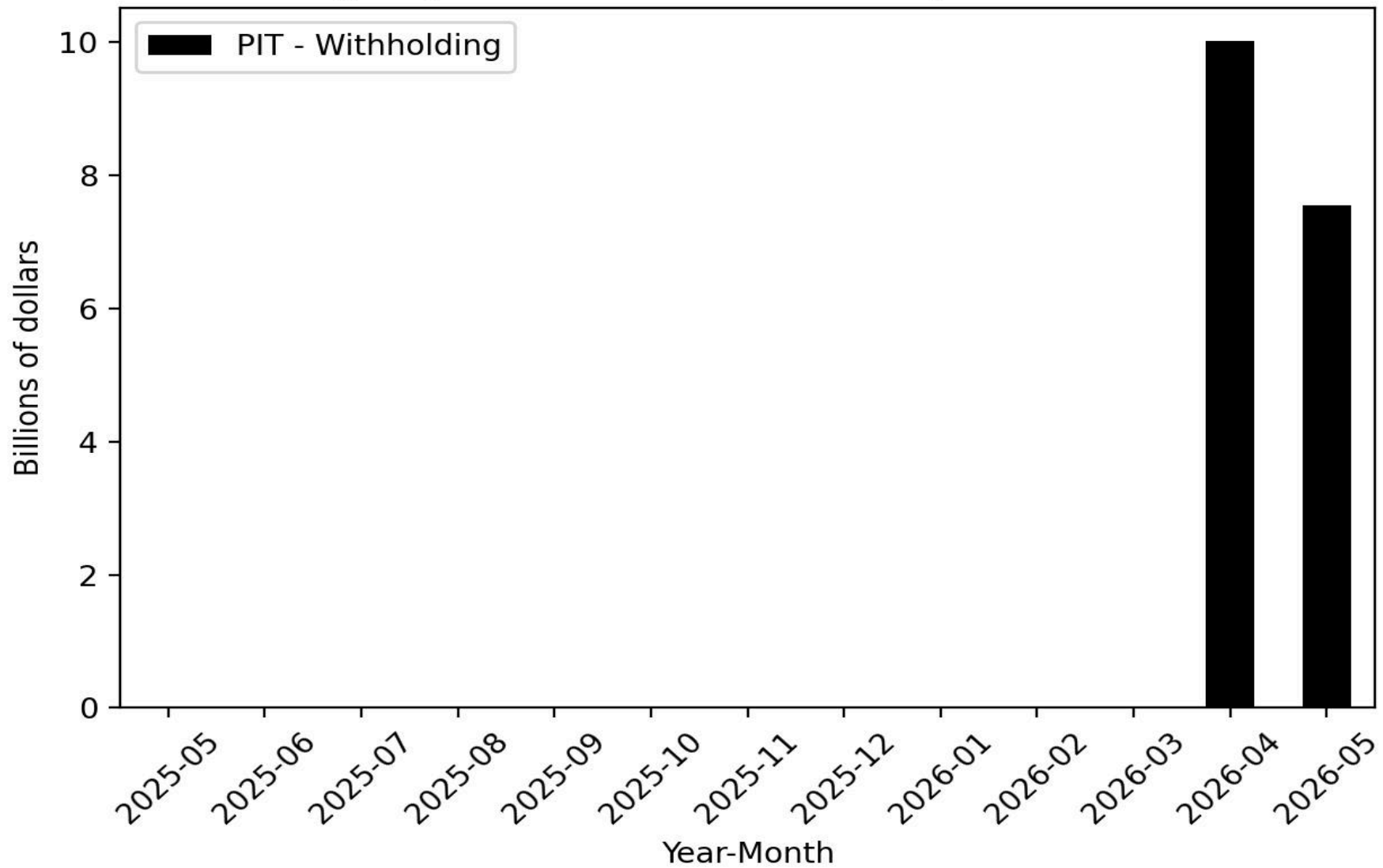
**Figure 54**

Agency General Fund Cash Receipts - Actual



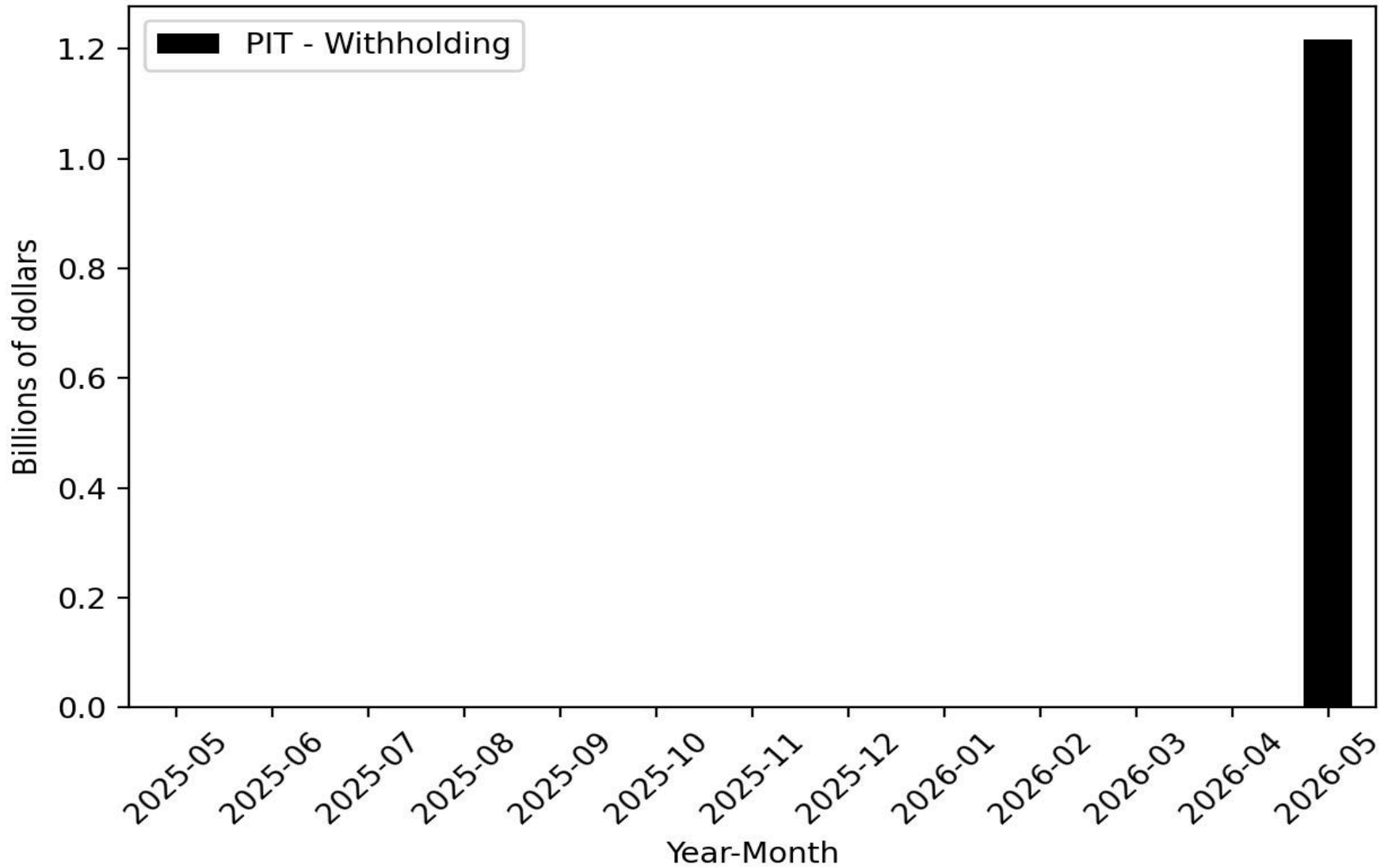
**Figure 55**

Agency General Fund Cash Receipts - Forecast



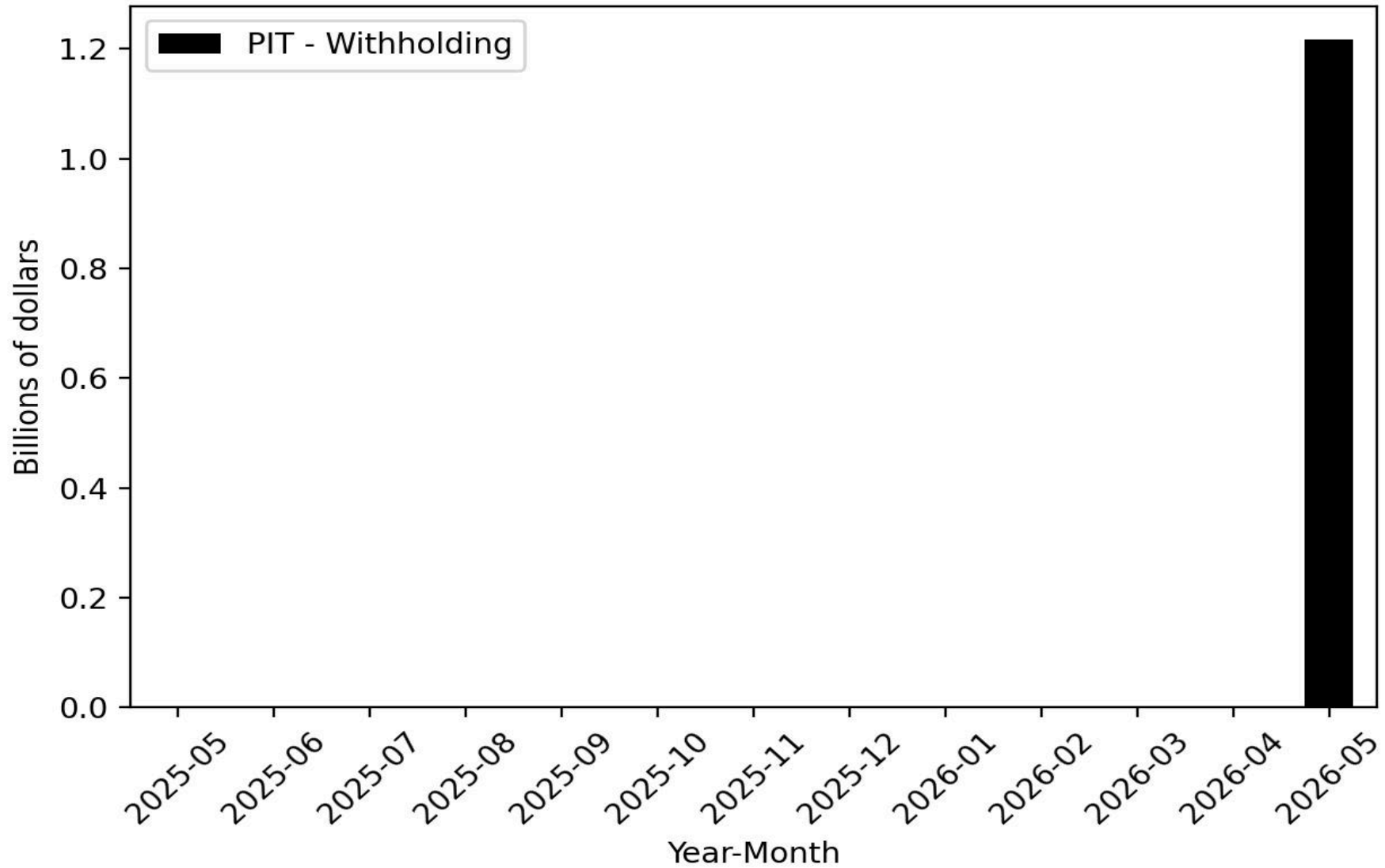
**Figure 56**

Agency General Fund Cash Receipts - Difference



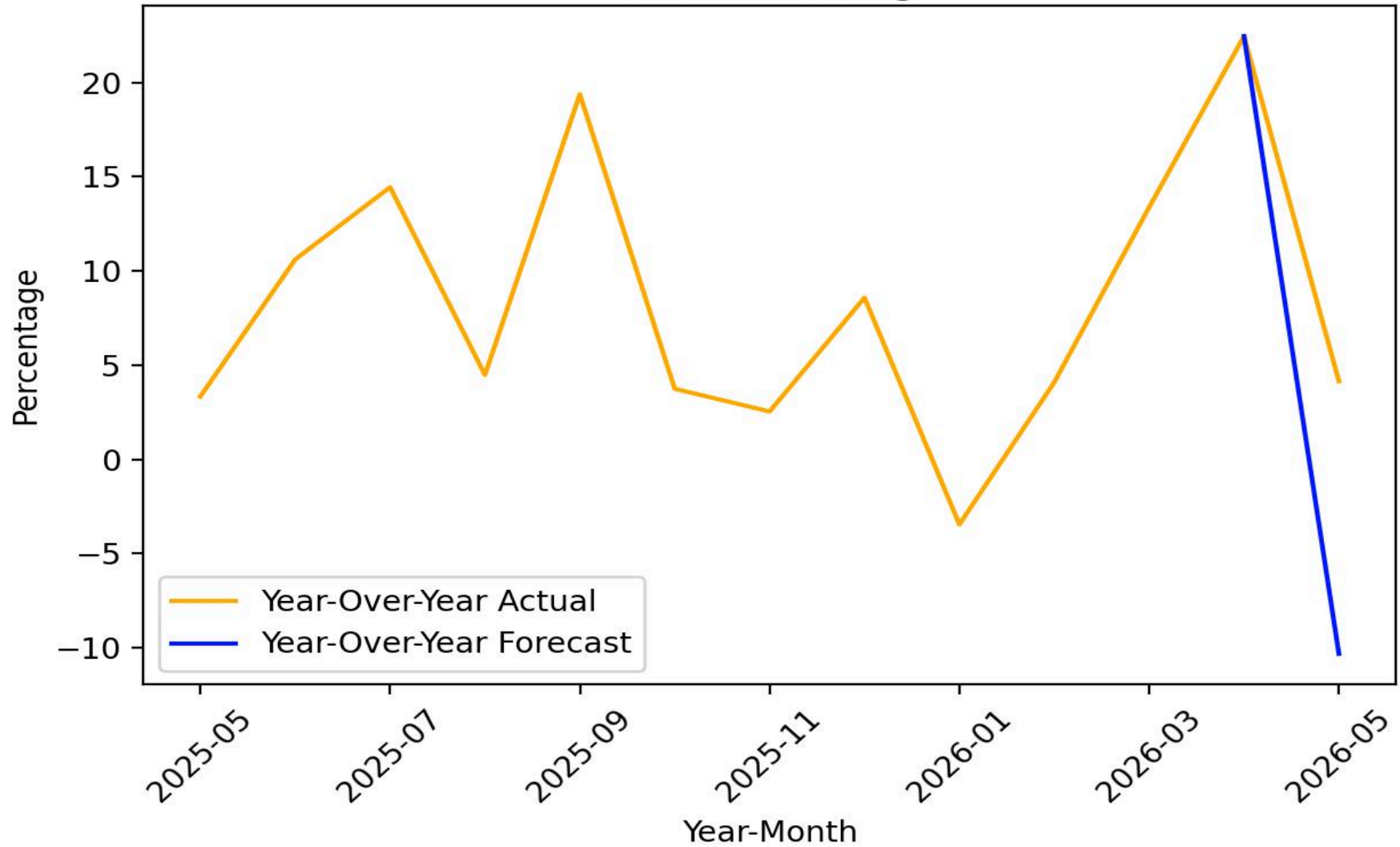
**Figure 57**

Agency General Fund Cash Receipts - Cumulative Difference



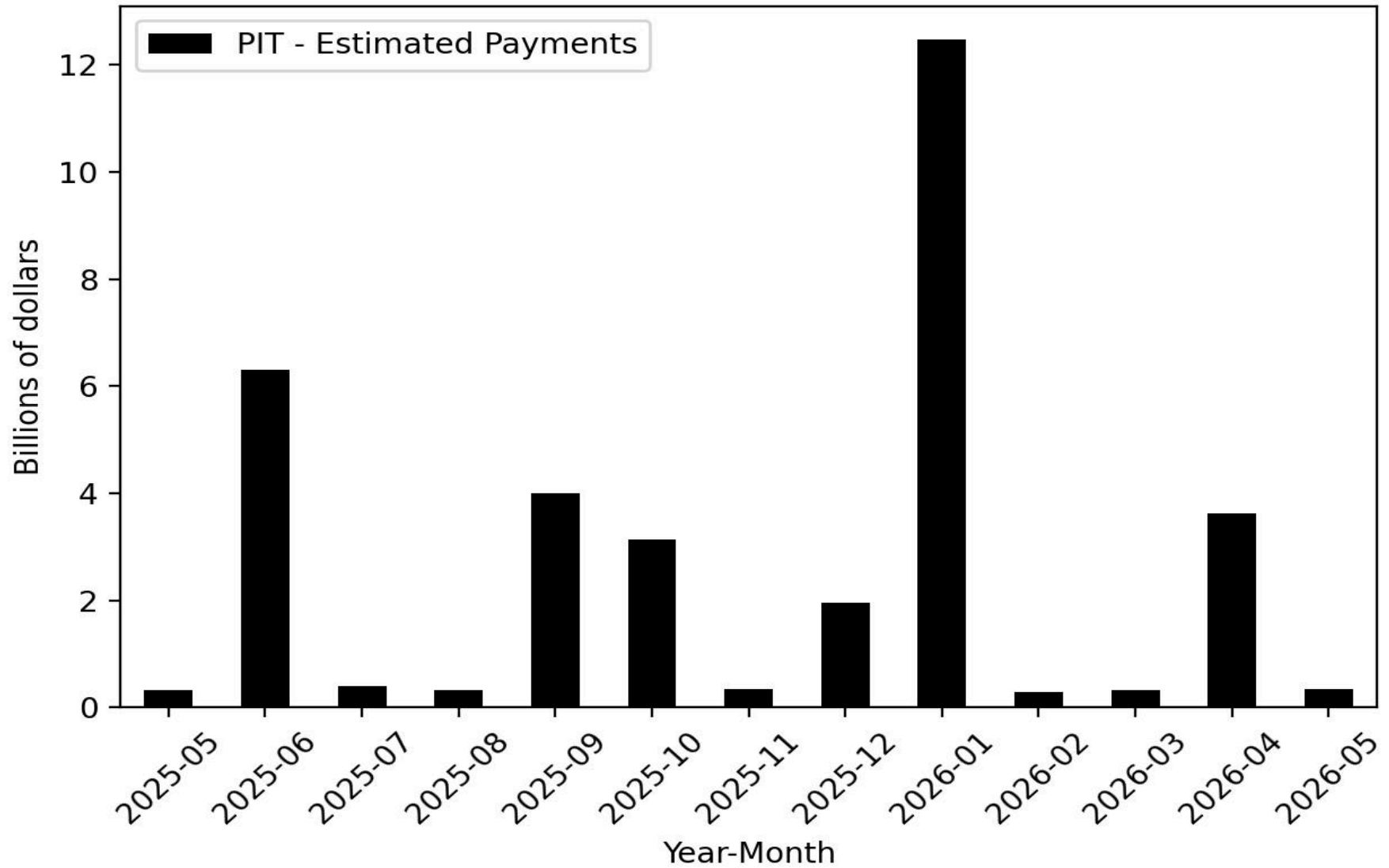
**Figure 58**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Withholding



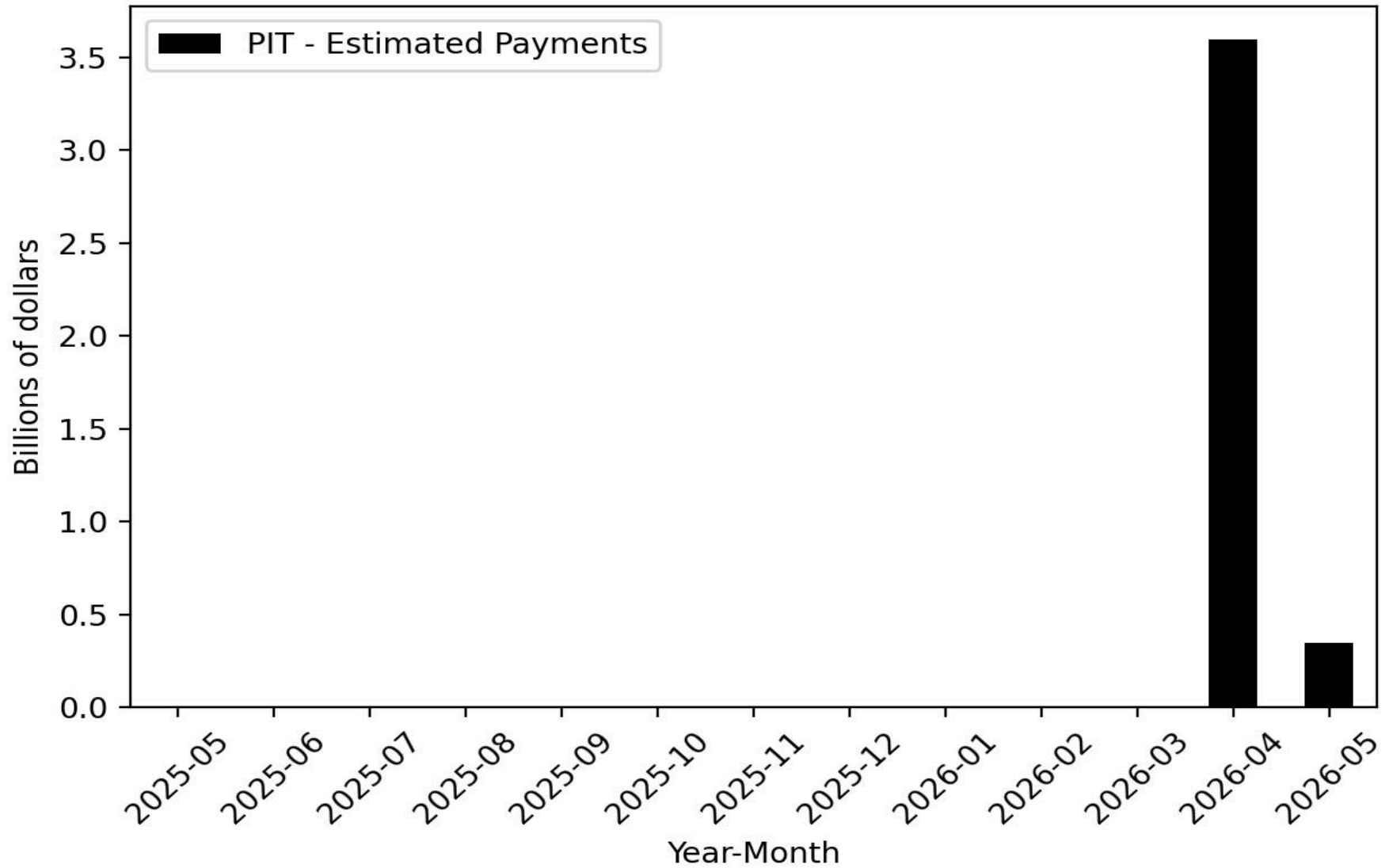
**Figure 59**

Agency General Fund Cash Receipts - Actual



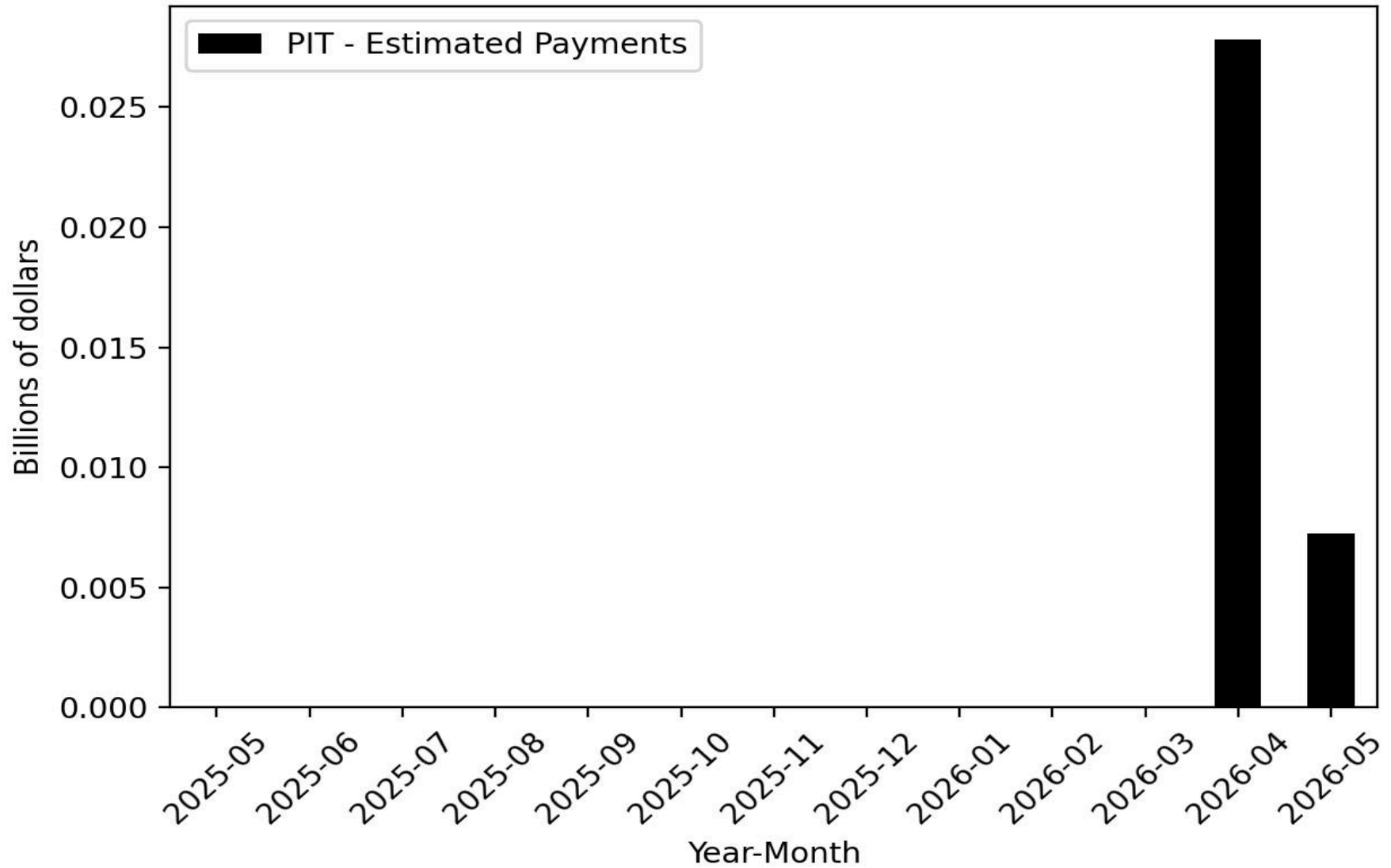
**Figure 60**

Agency General Fund Cash Receipts - Forecast



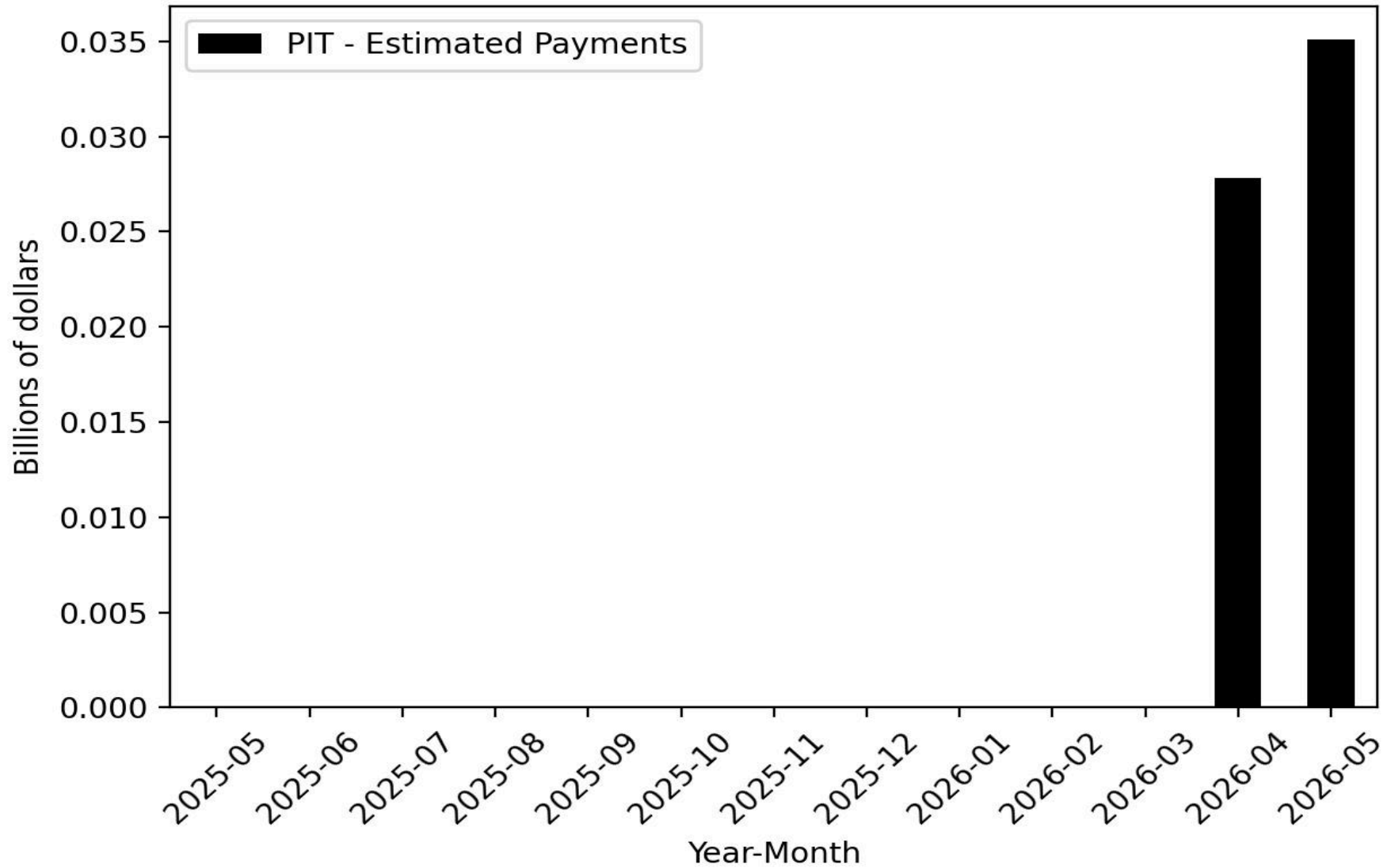
**Figure 61**

Agency General Fund Cash Receipts - Difference



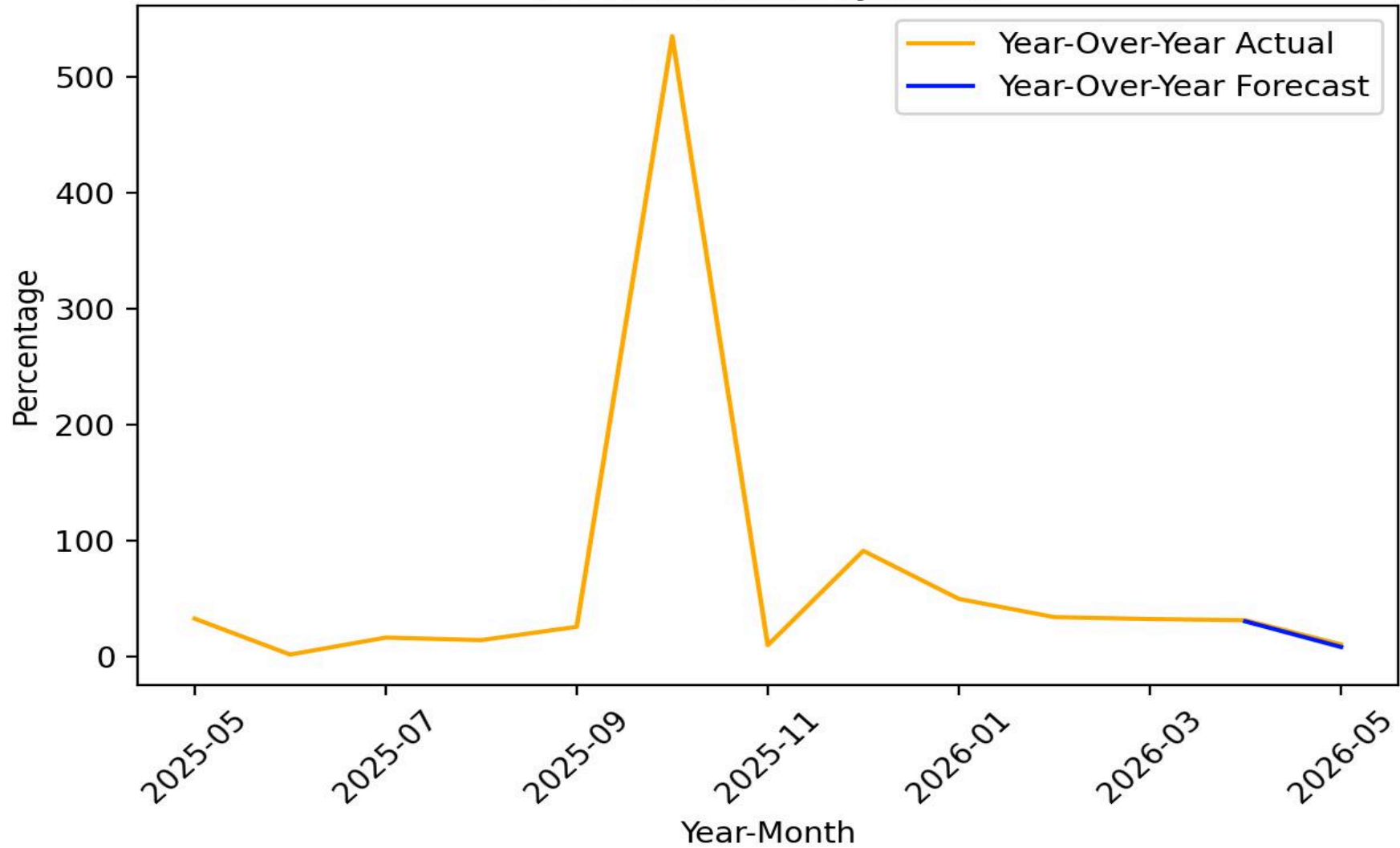
**Figure 62**

Agency General Fund Cash Receipts - Cumulative Difference



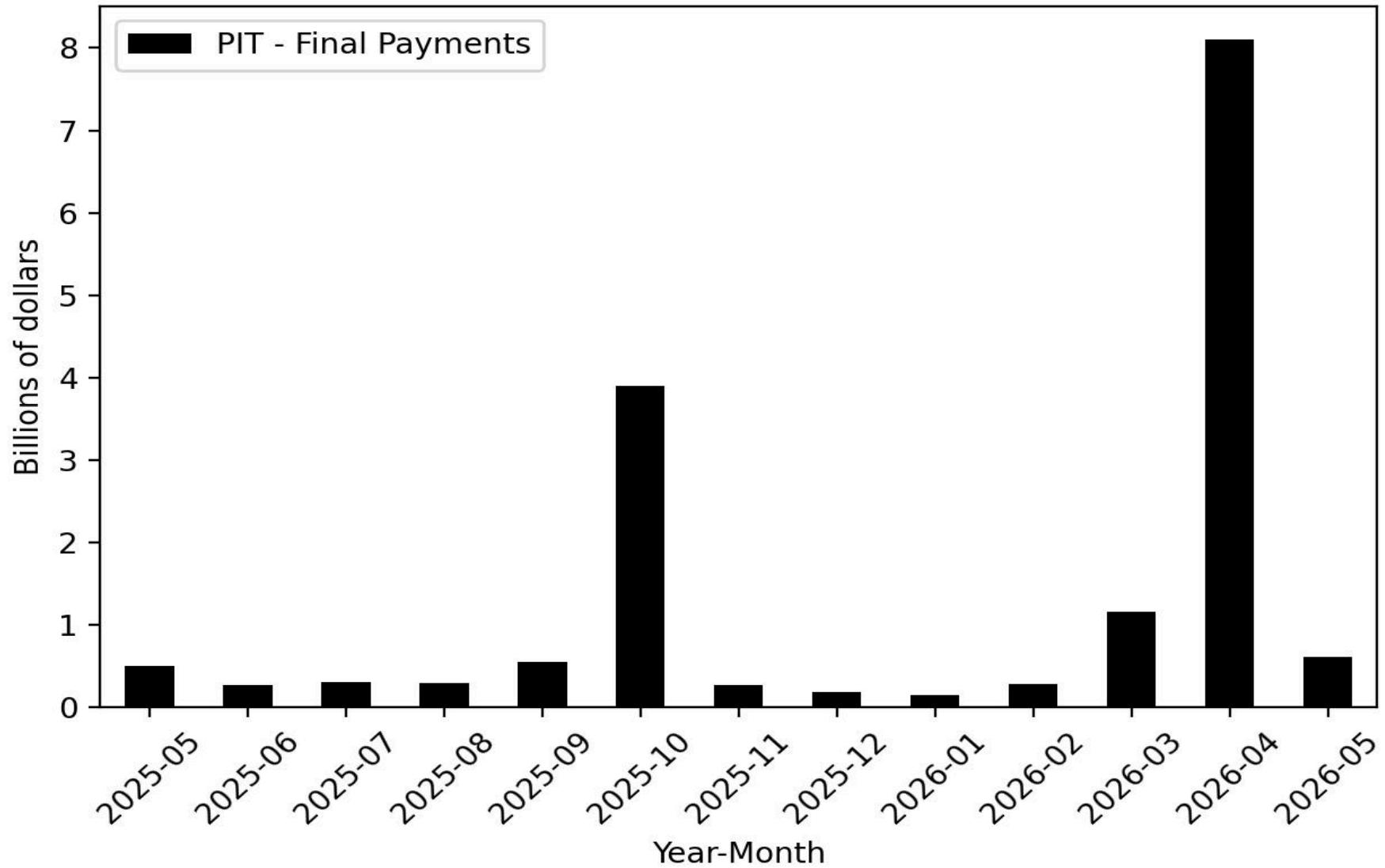
**Figure 63**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Estimated Payments



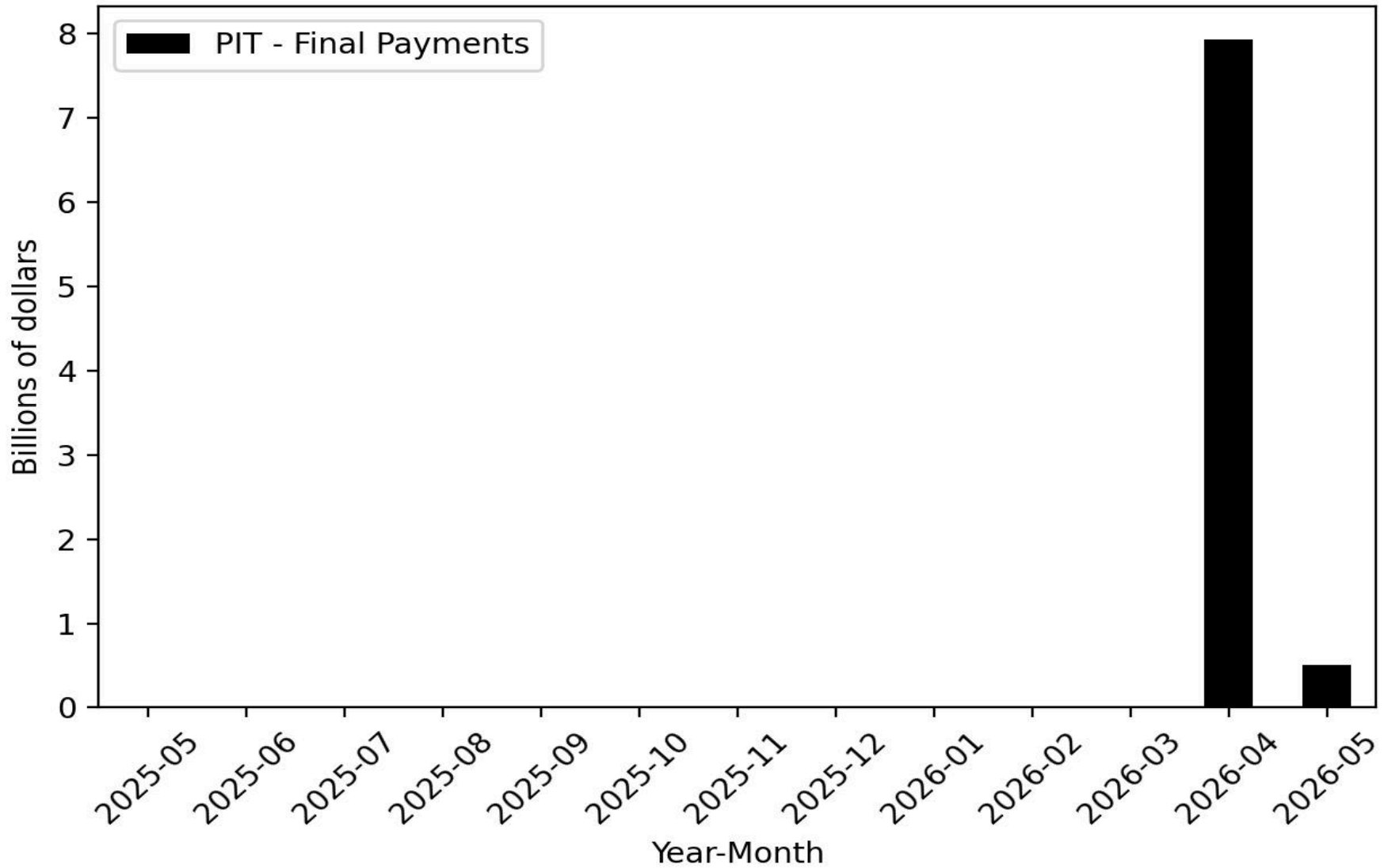
**Figure 64**

**Agency General Fund Cash Receipts - Actual**



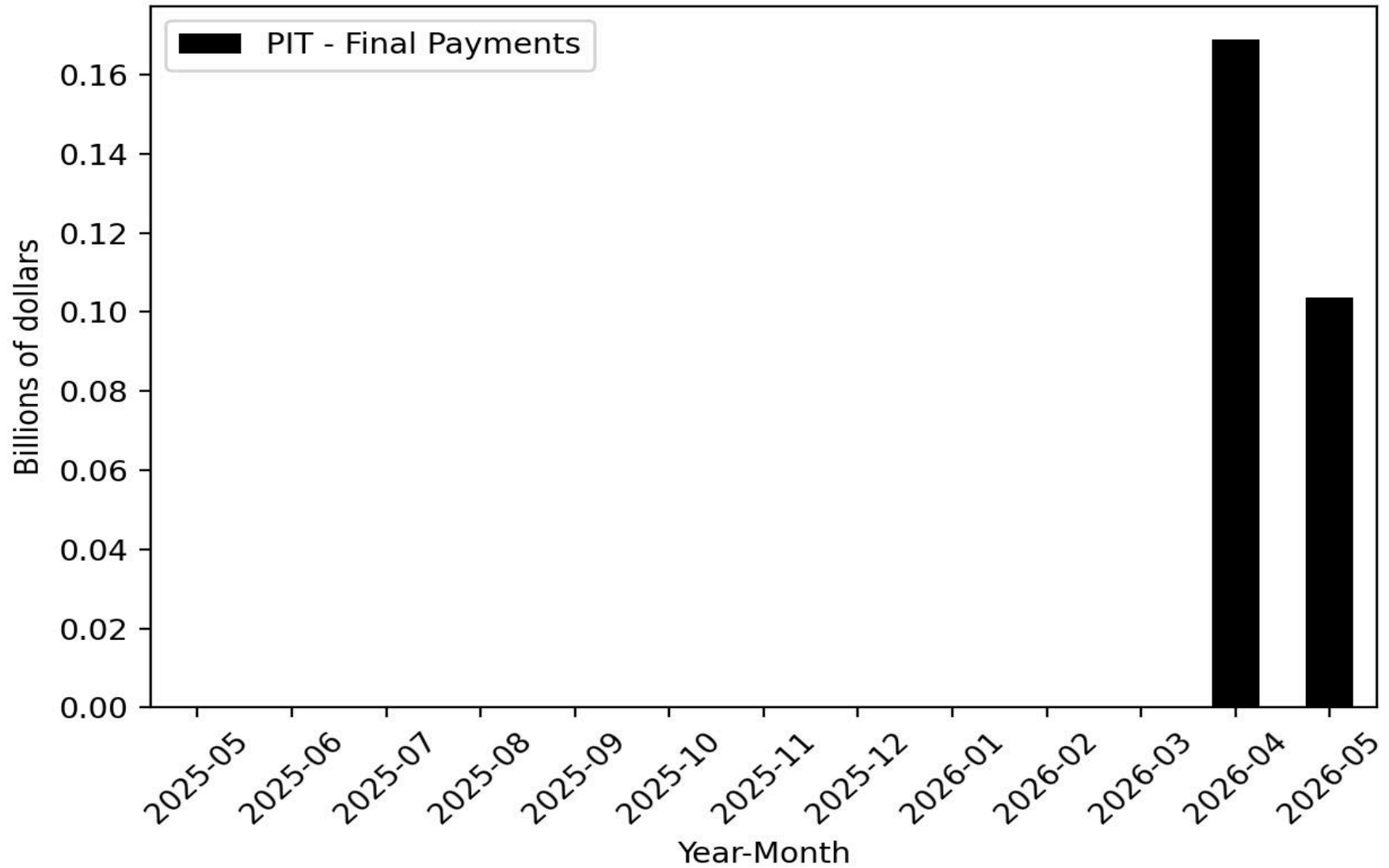
**Figure 65**

Agency General Fund Cash Receipts - Forecast



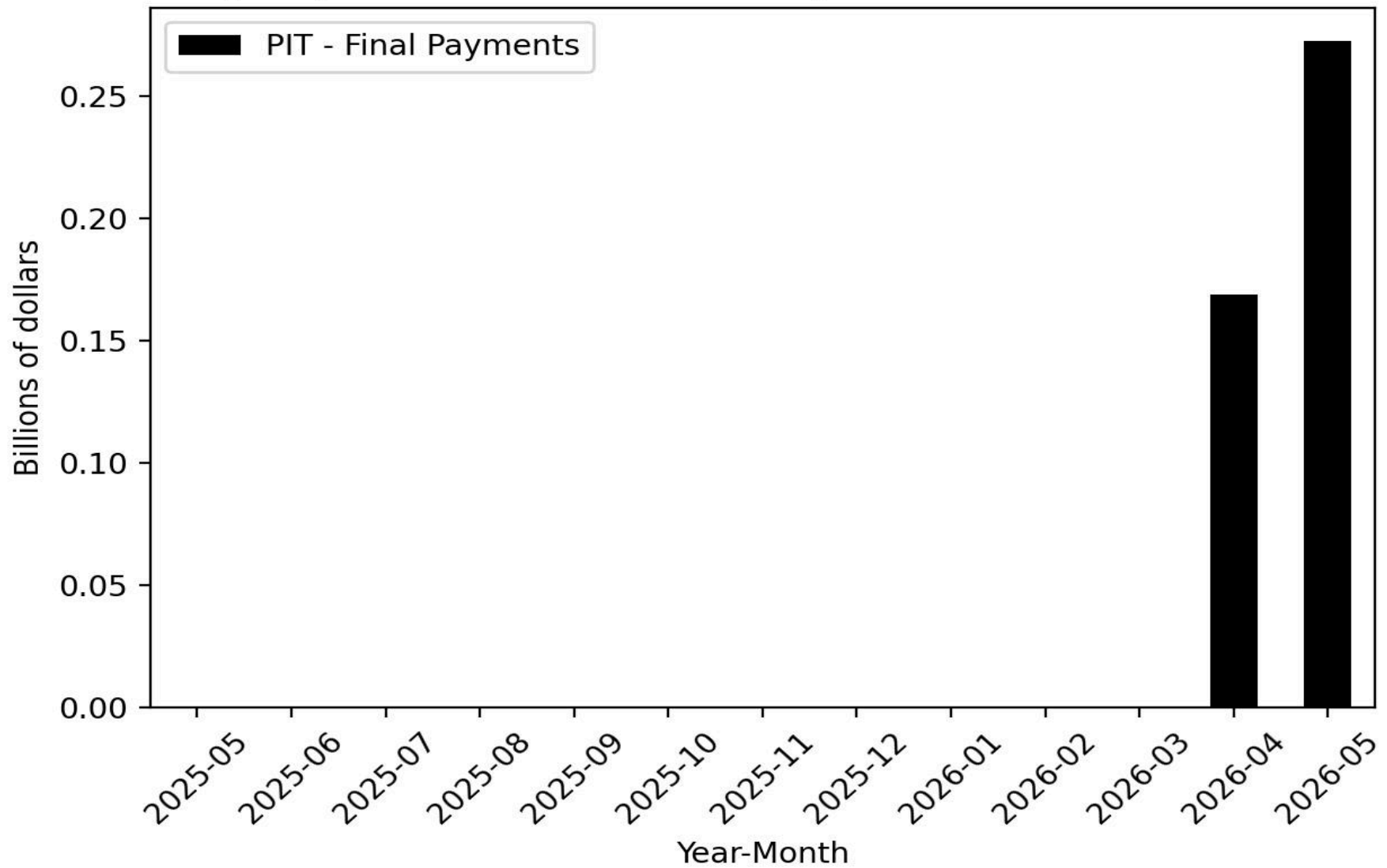
**Figure 66**

Agency General Fund Cash Receipts - Difference



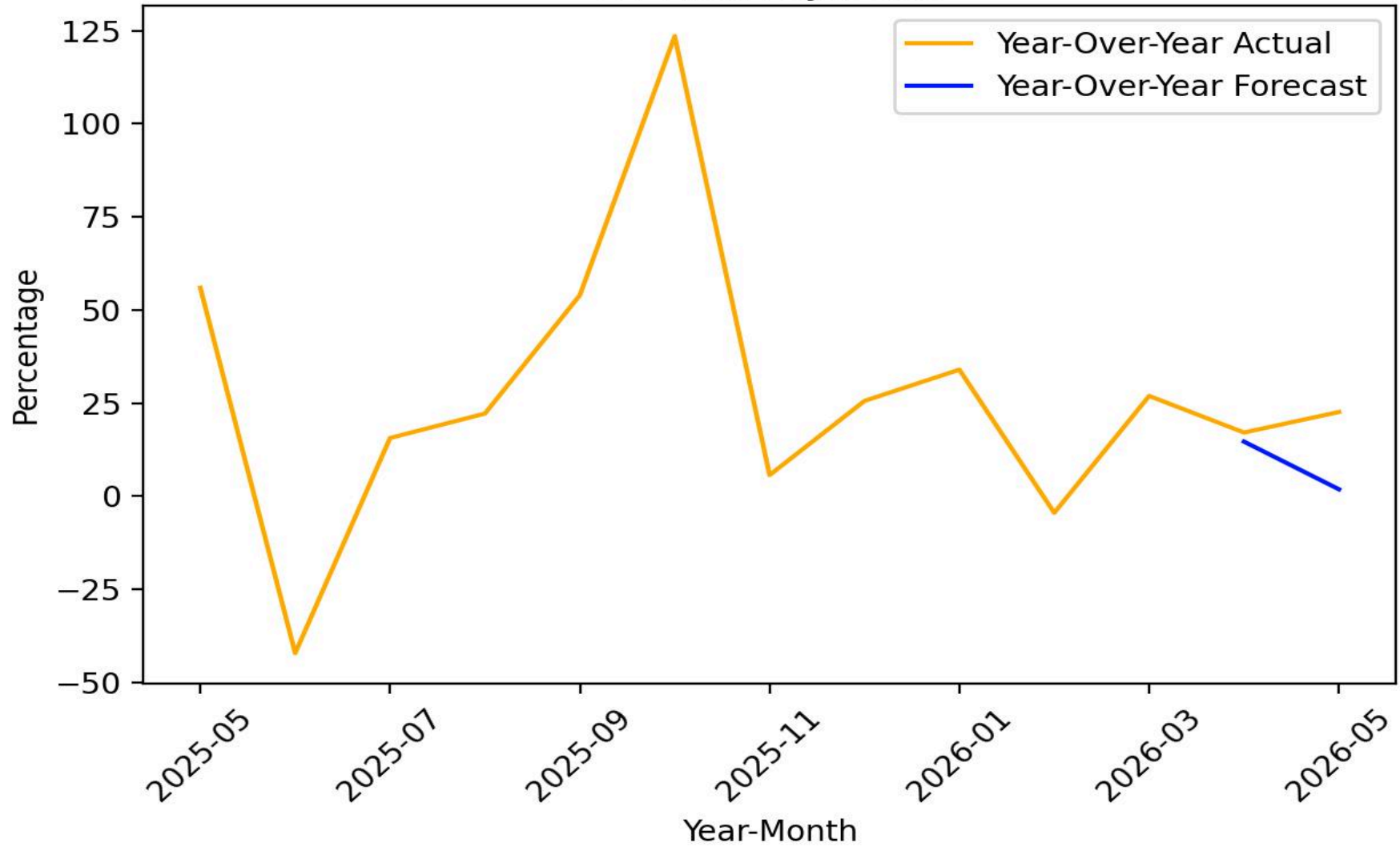
**Figure 67**

Agency General Fund Cash Receipts - Cumulative Difference



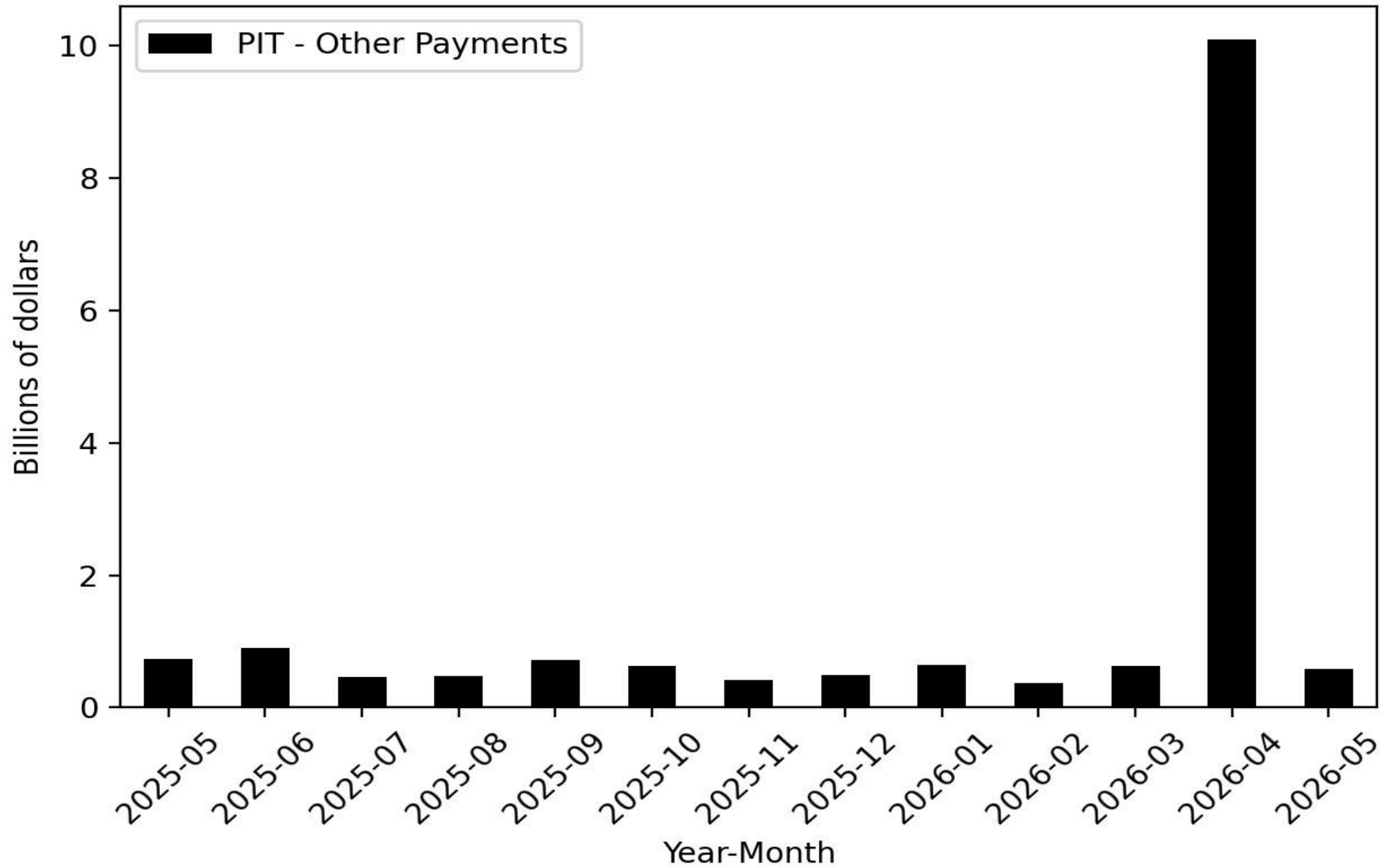
### Figure 68

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Final Payments



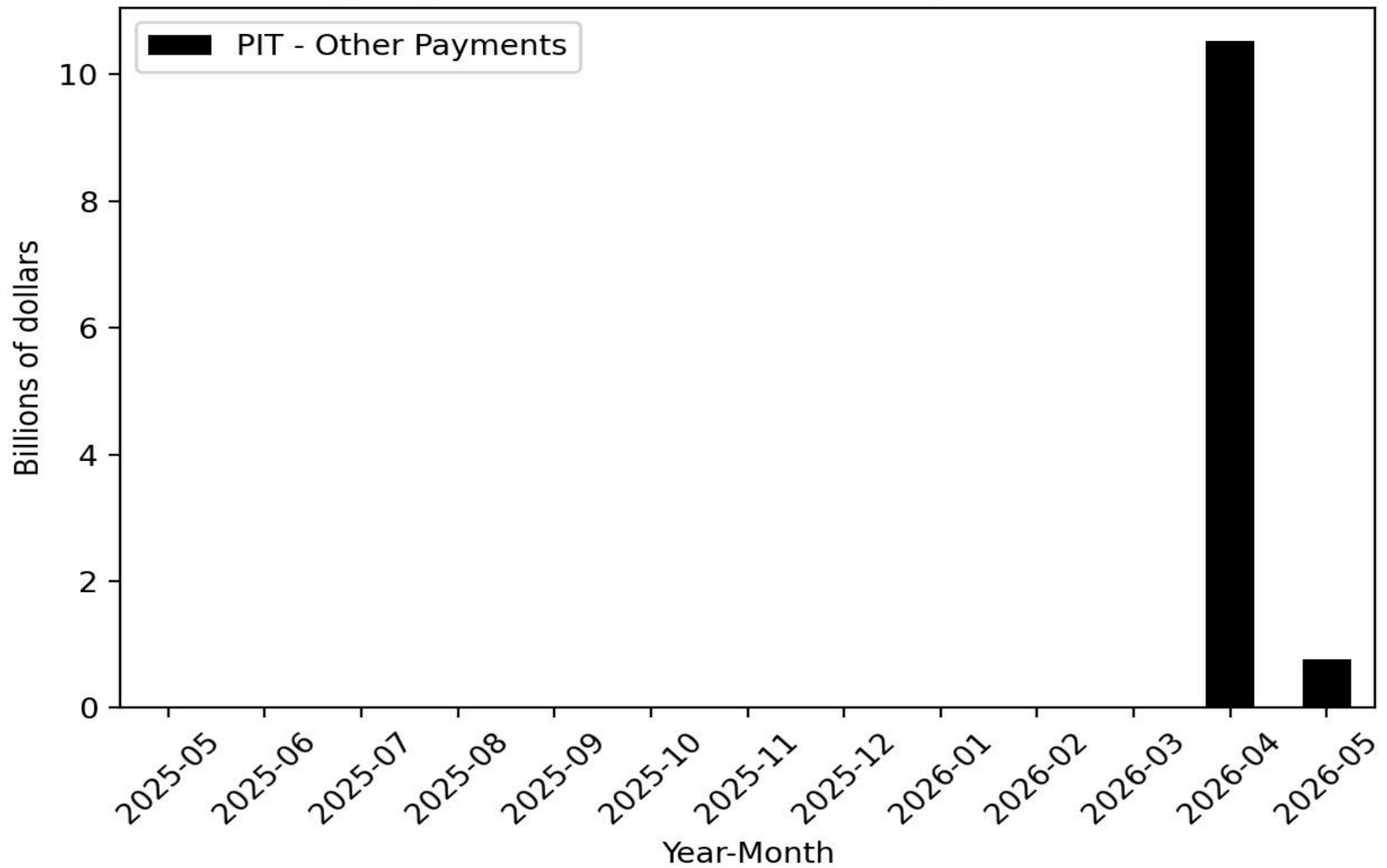
**Figure 69**

**Agency General Fund Cash Receipts - Actual**

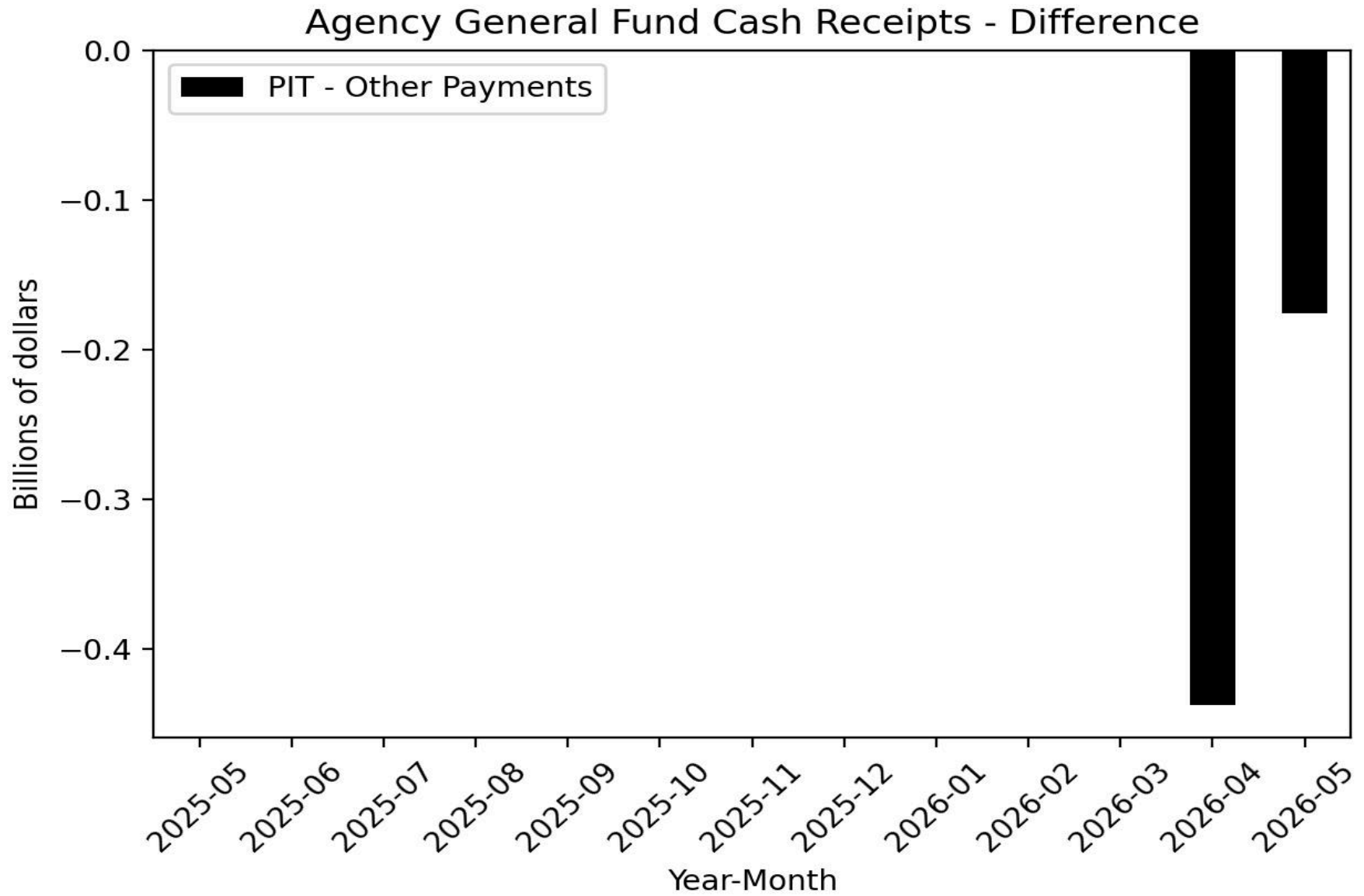


**Figure 70**

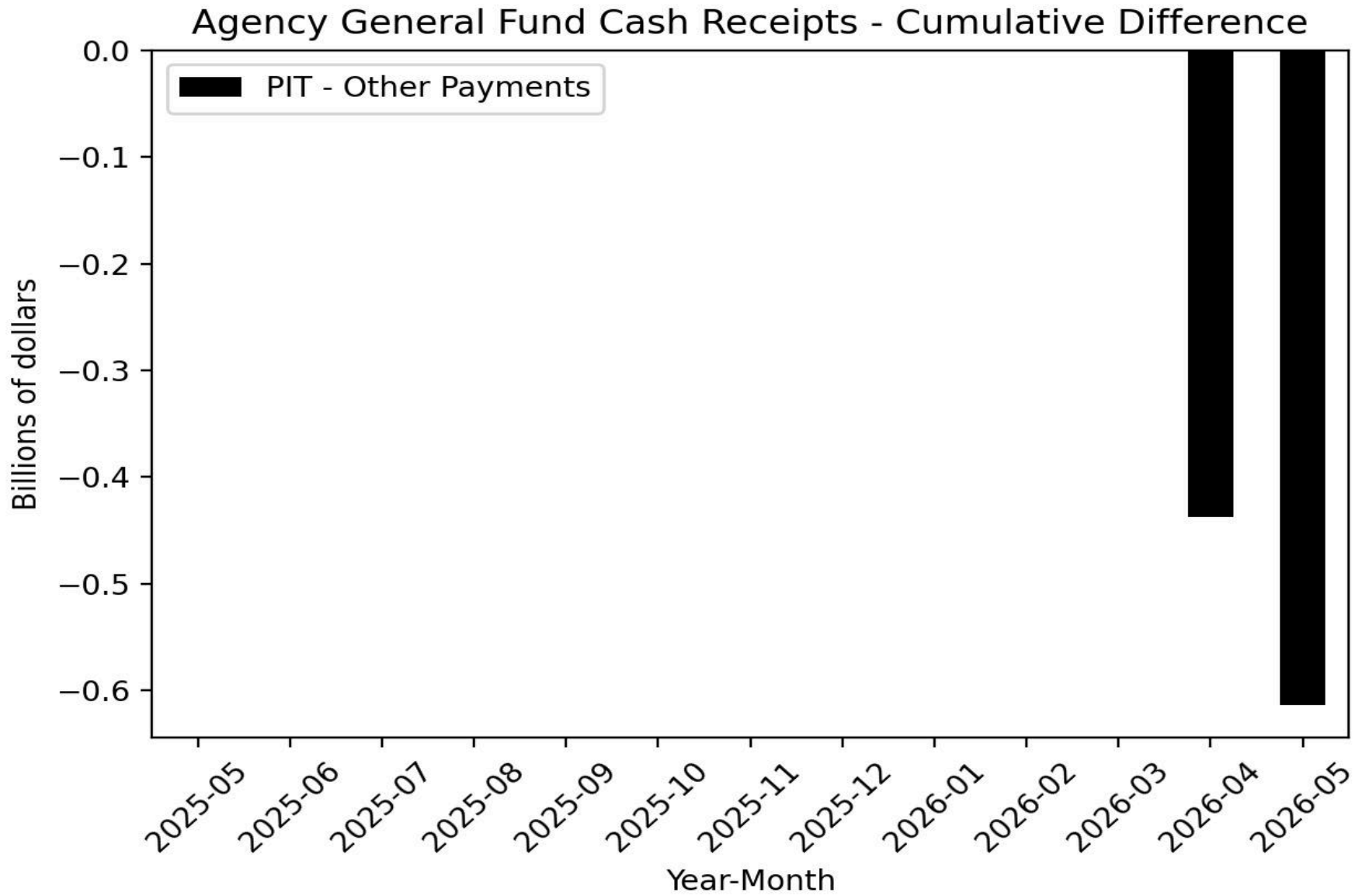
**Agency General Fund Cash Receipts - Forecast**



**Figure 71**



**Figure 72**



**Figure 73**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Other Payments

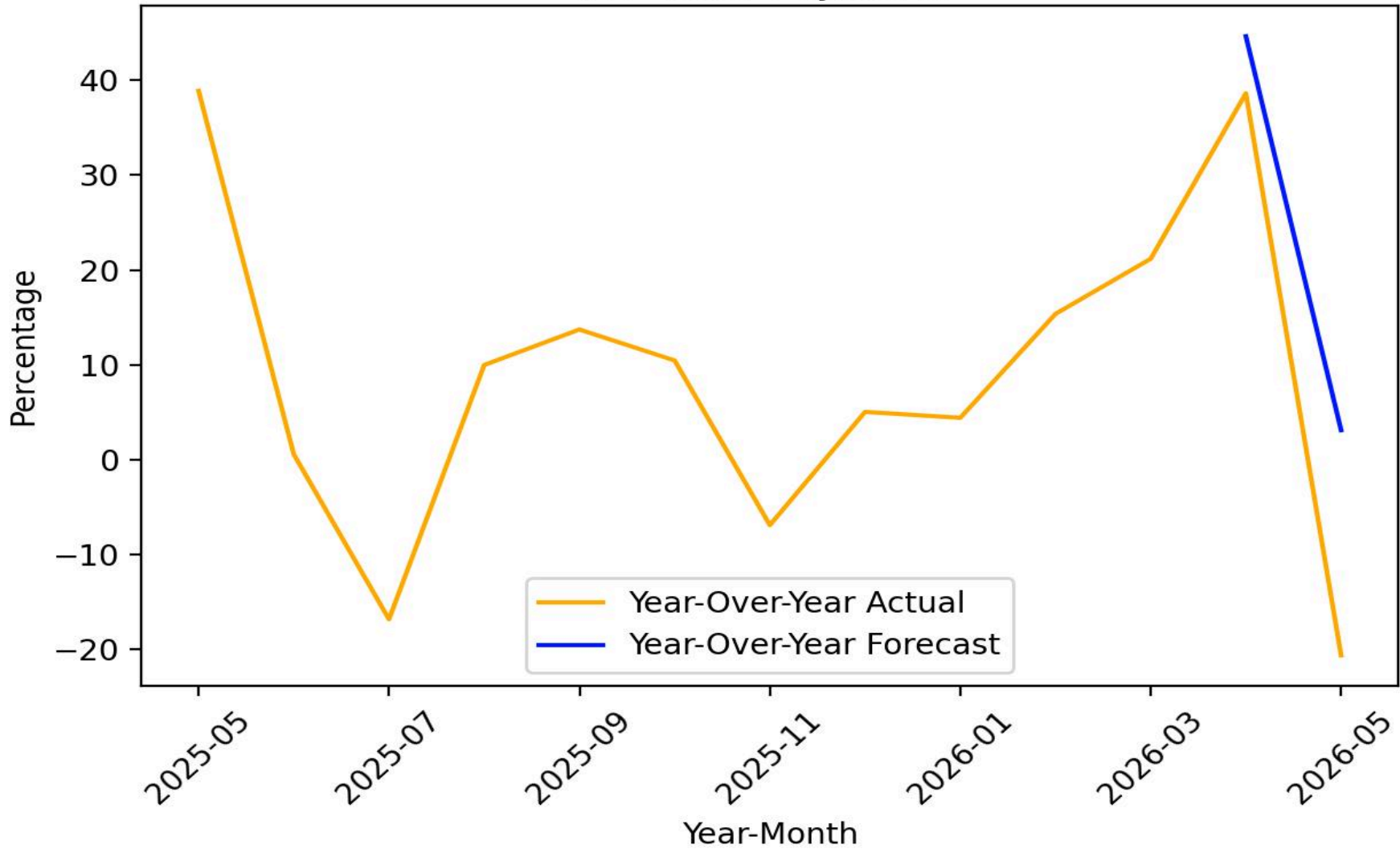
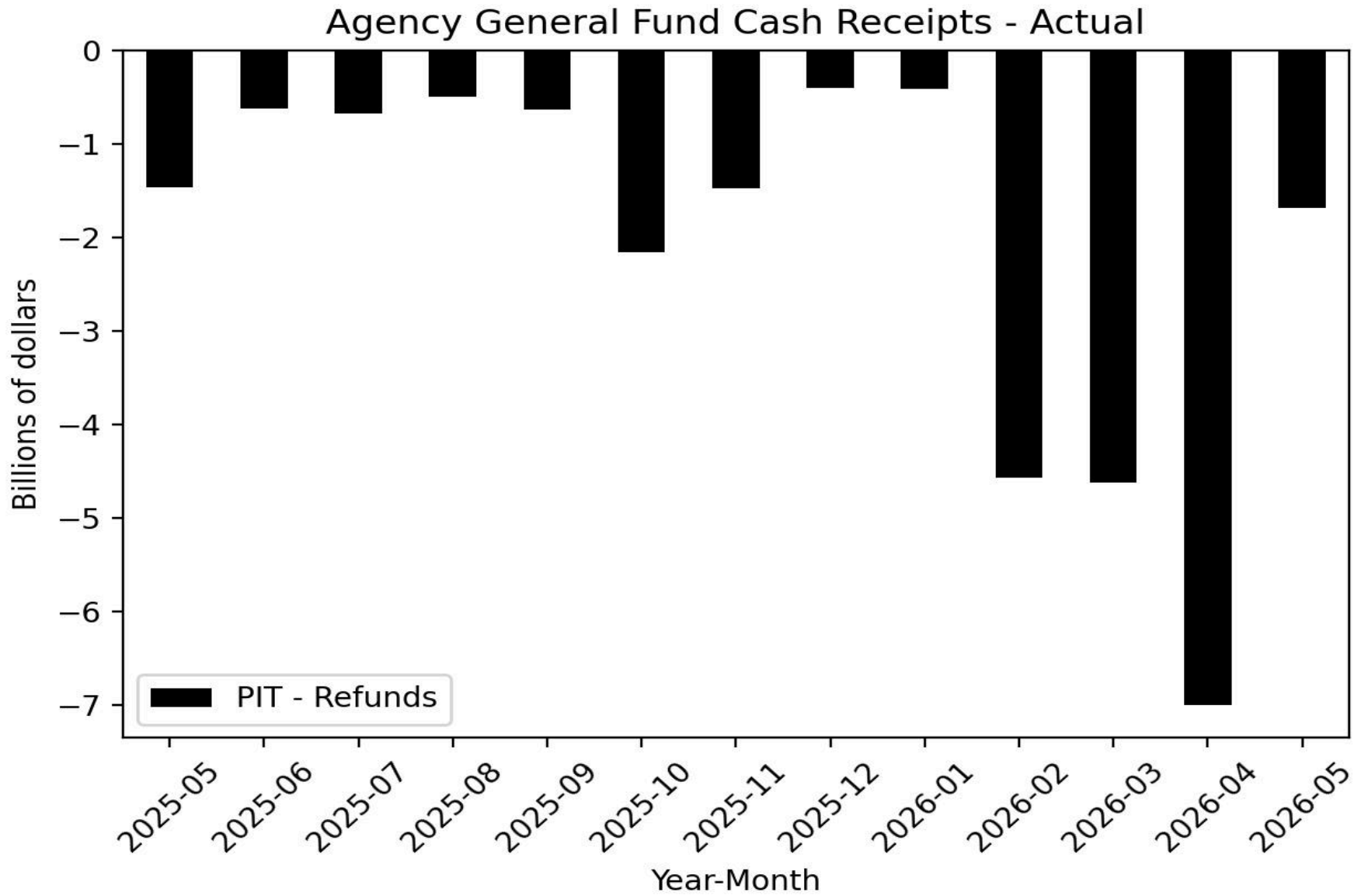
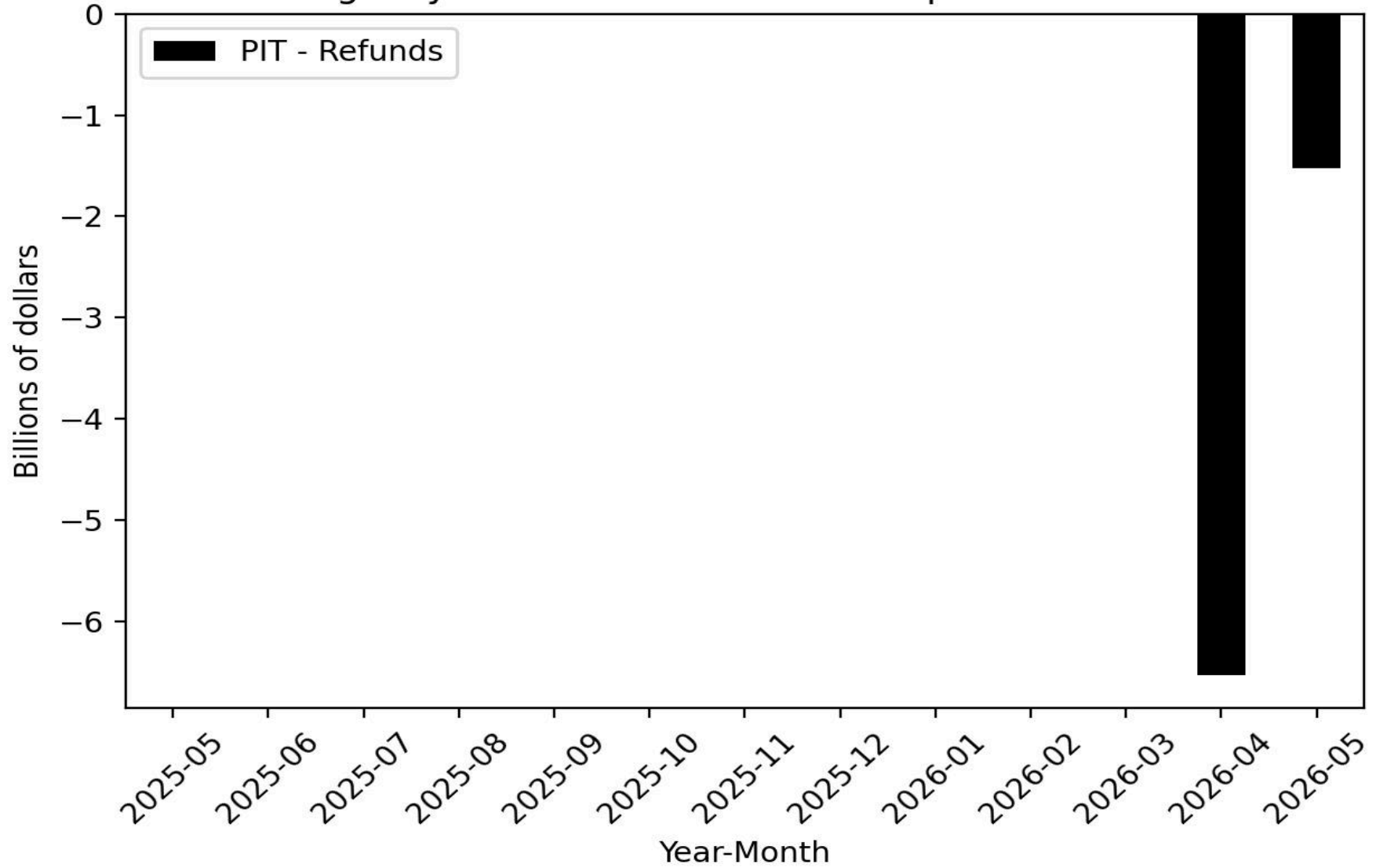


Figure 74

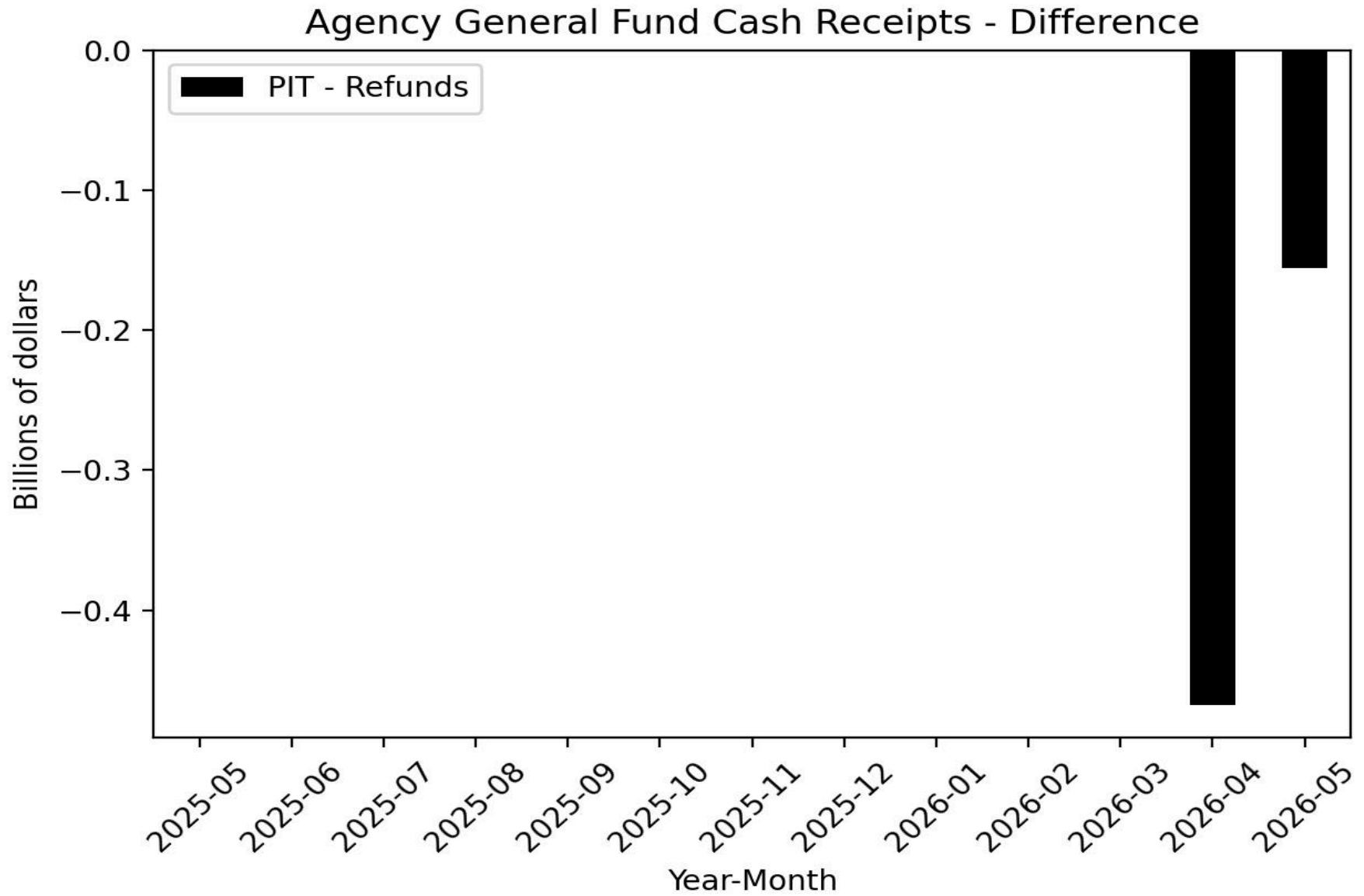


**Figure 75**

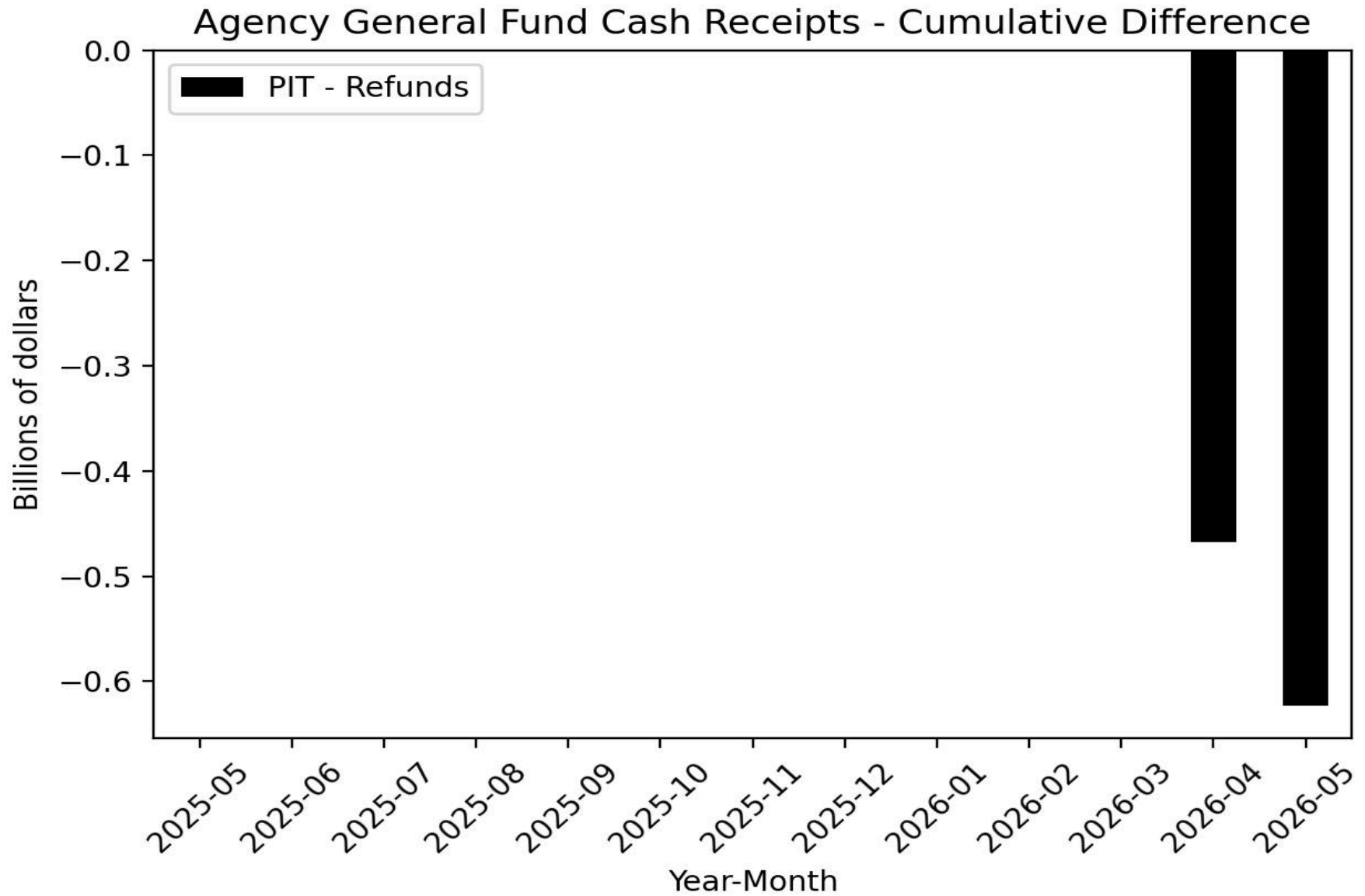
Agency General Fund Cash Receipts - Forecast



**Figure 76**

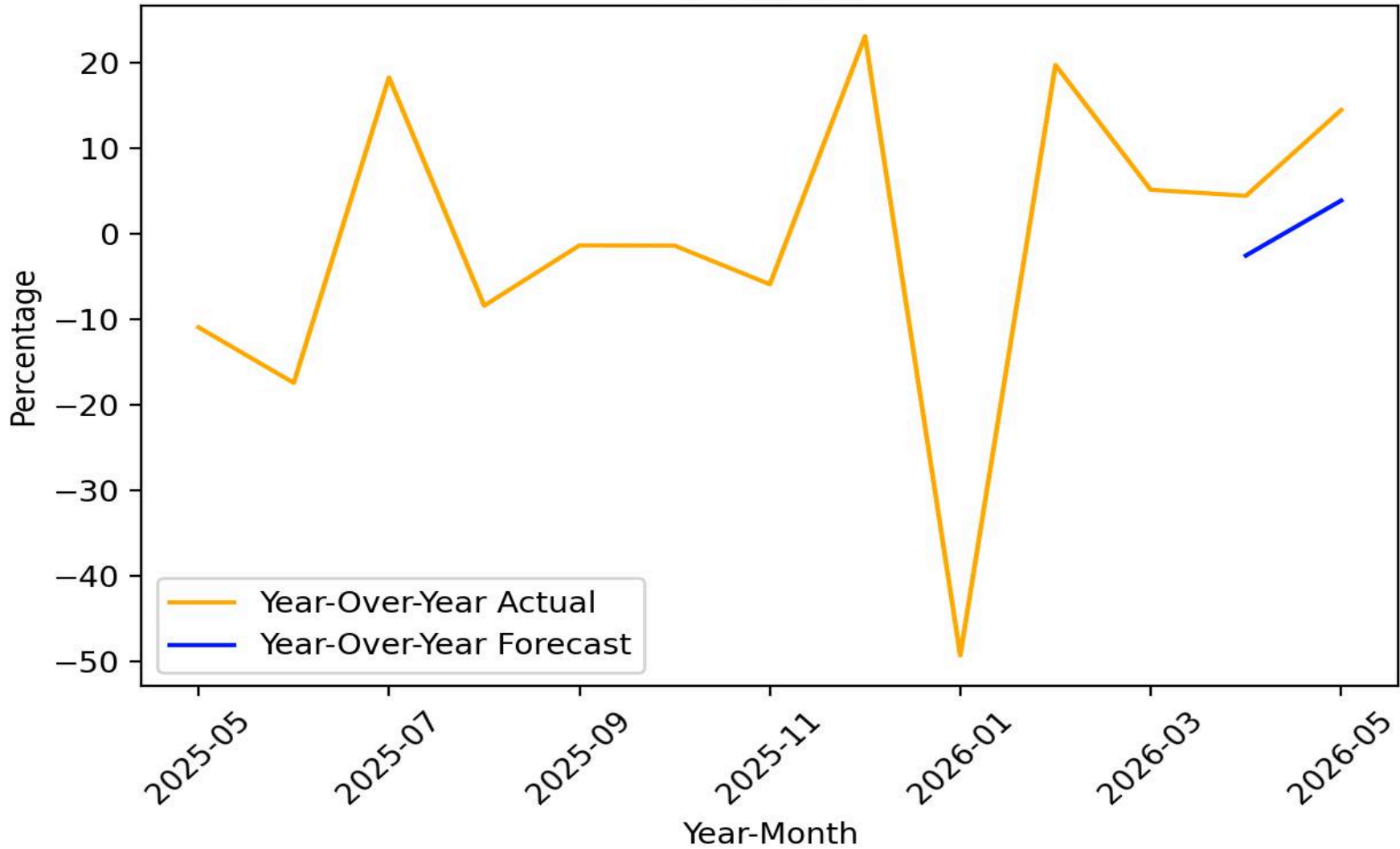


**Figure 77**

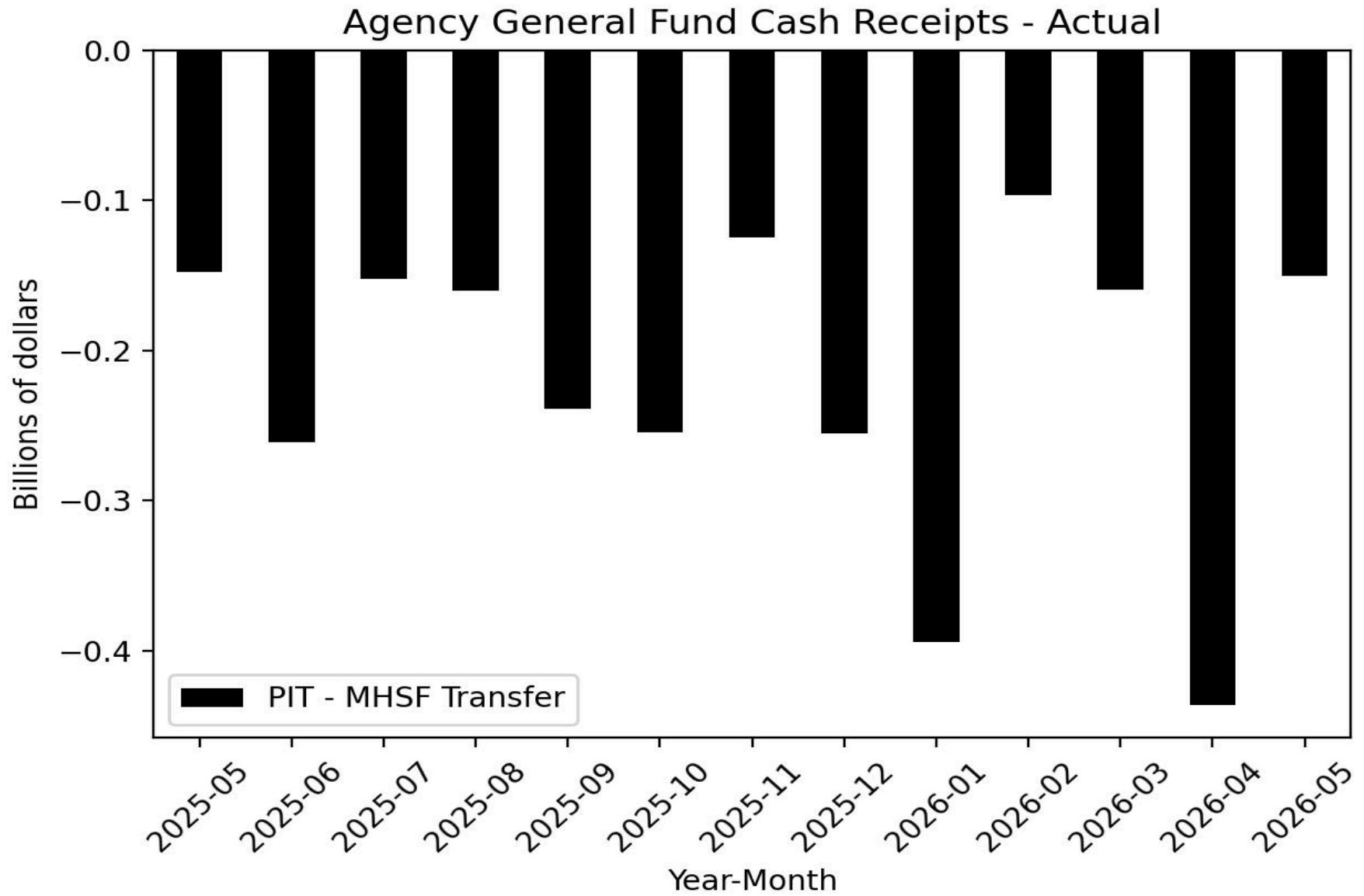


**Figure 78**

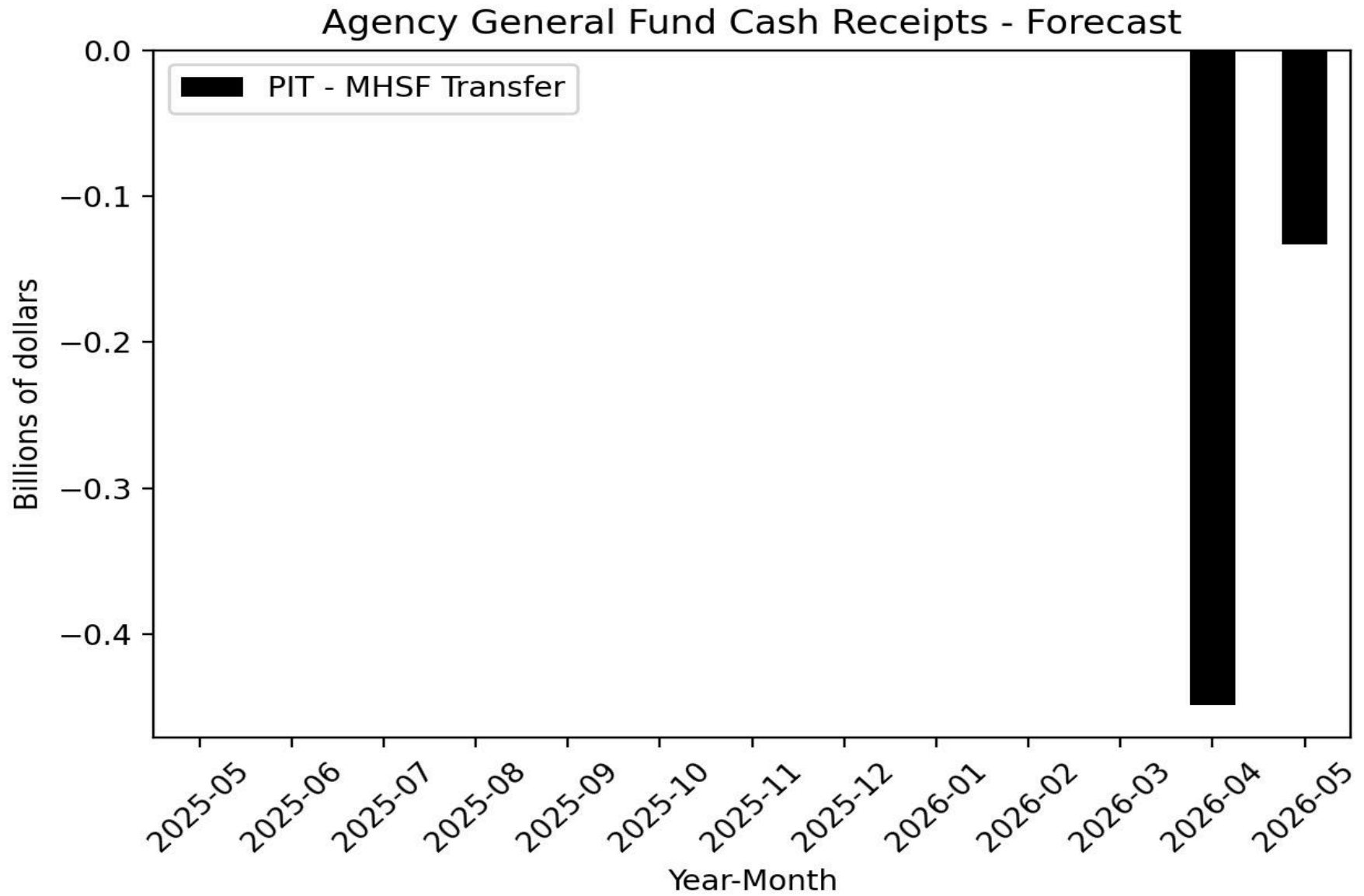
Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-Refunds



**Figure 79**

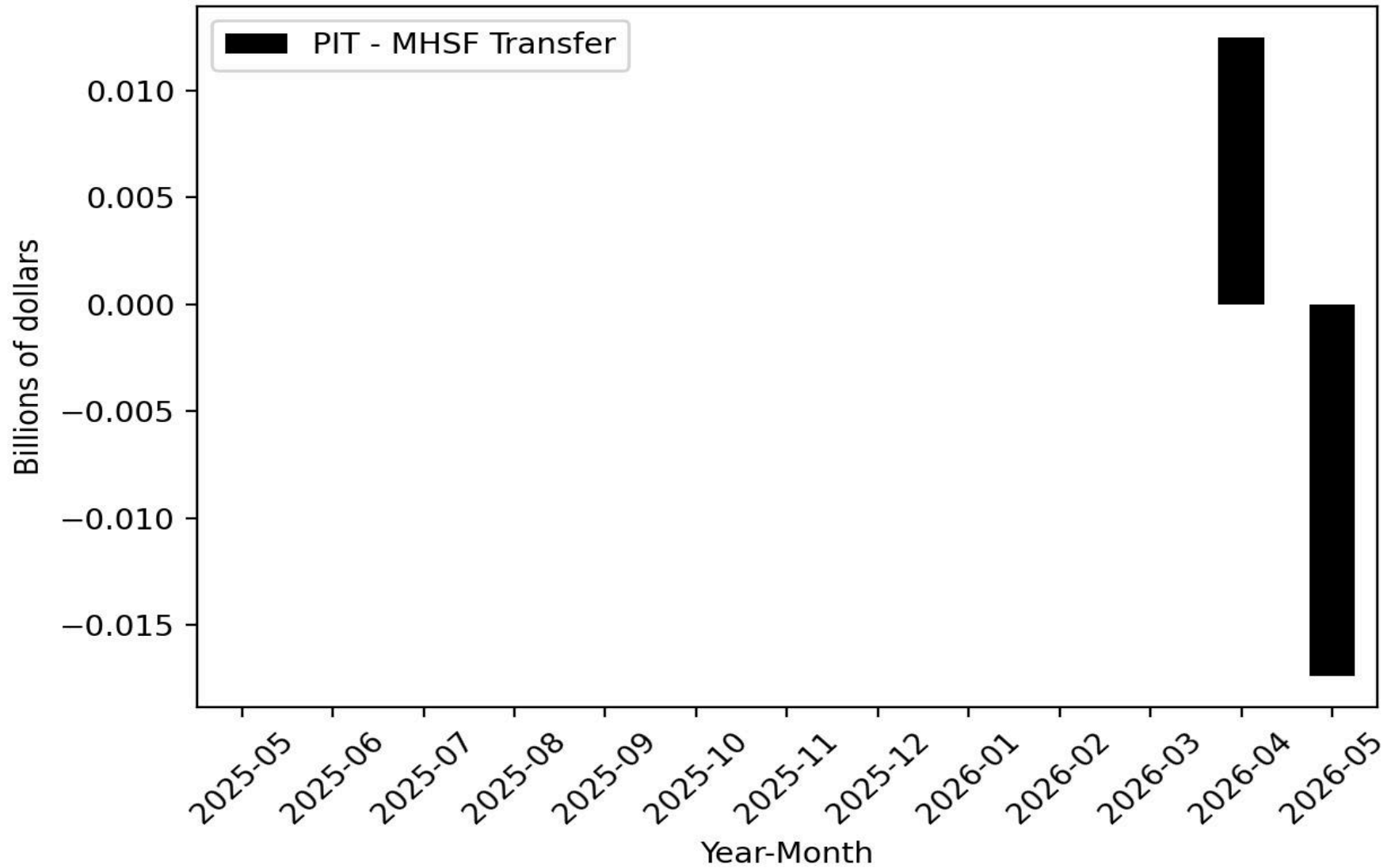


**Figure 80**

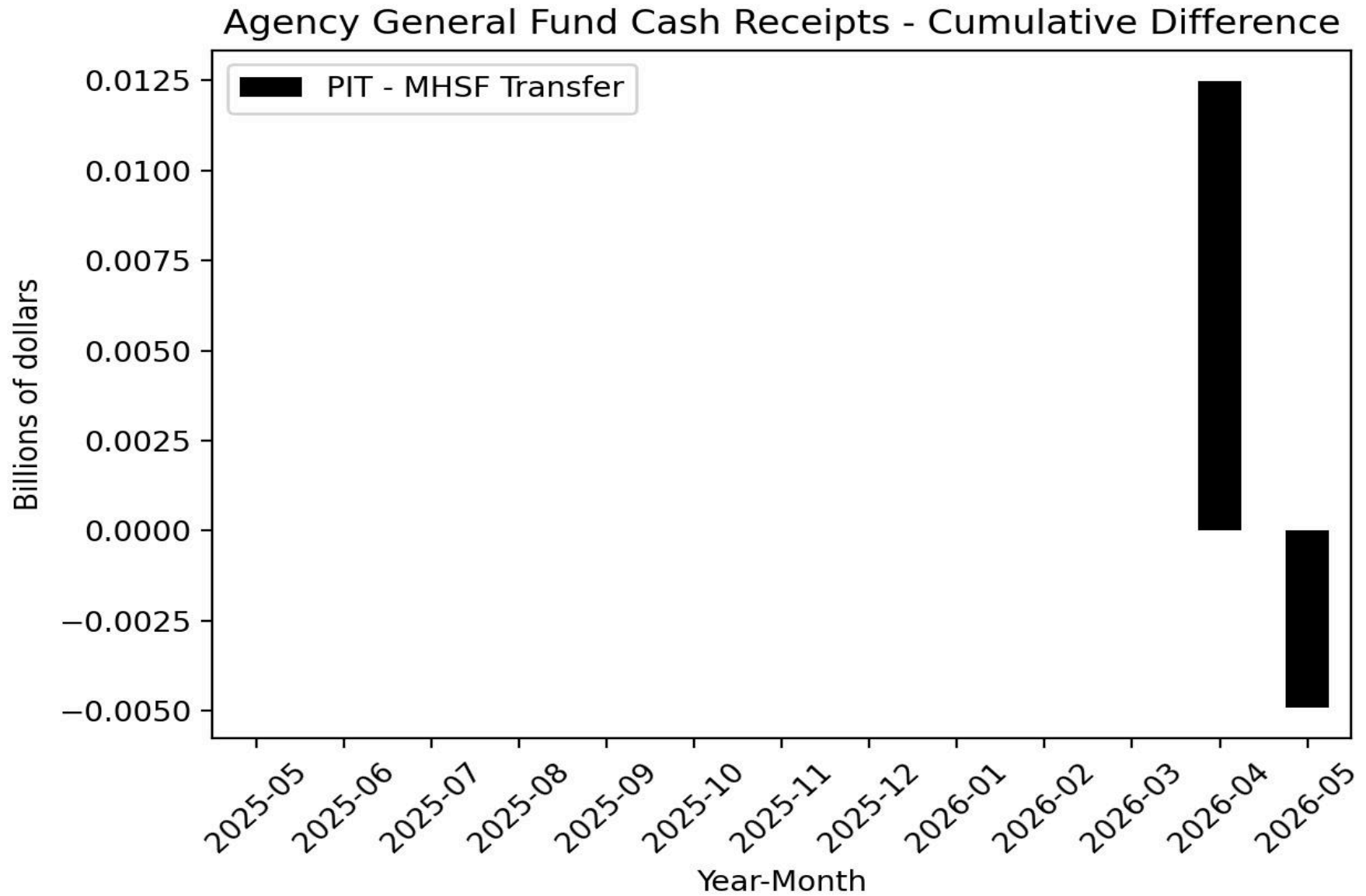


**Figure 81**

Agency General Fund Cash Receipts - Difference



**Figure 82**



**Figure 83**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-MHSF Transfer

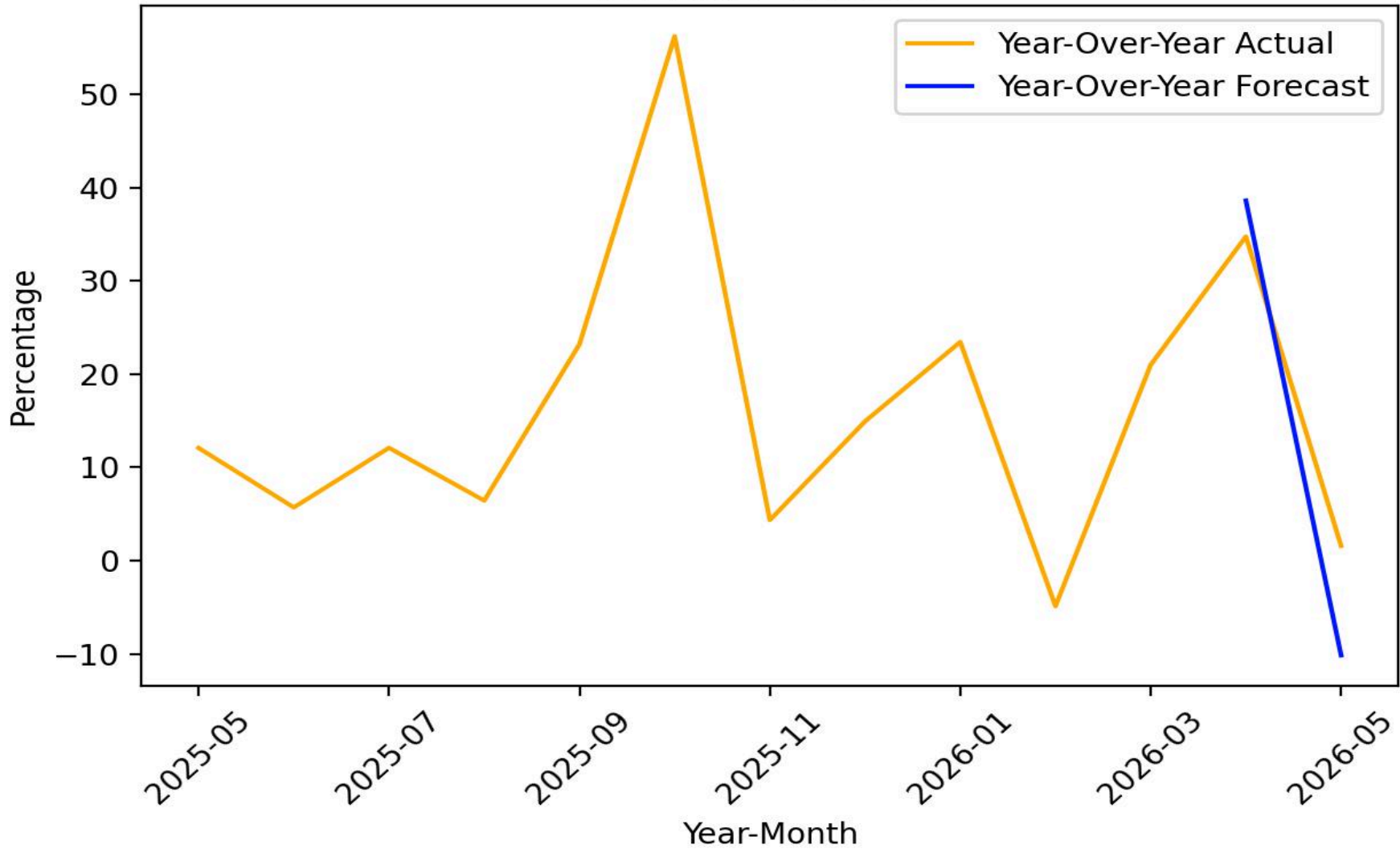
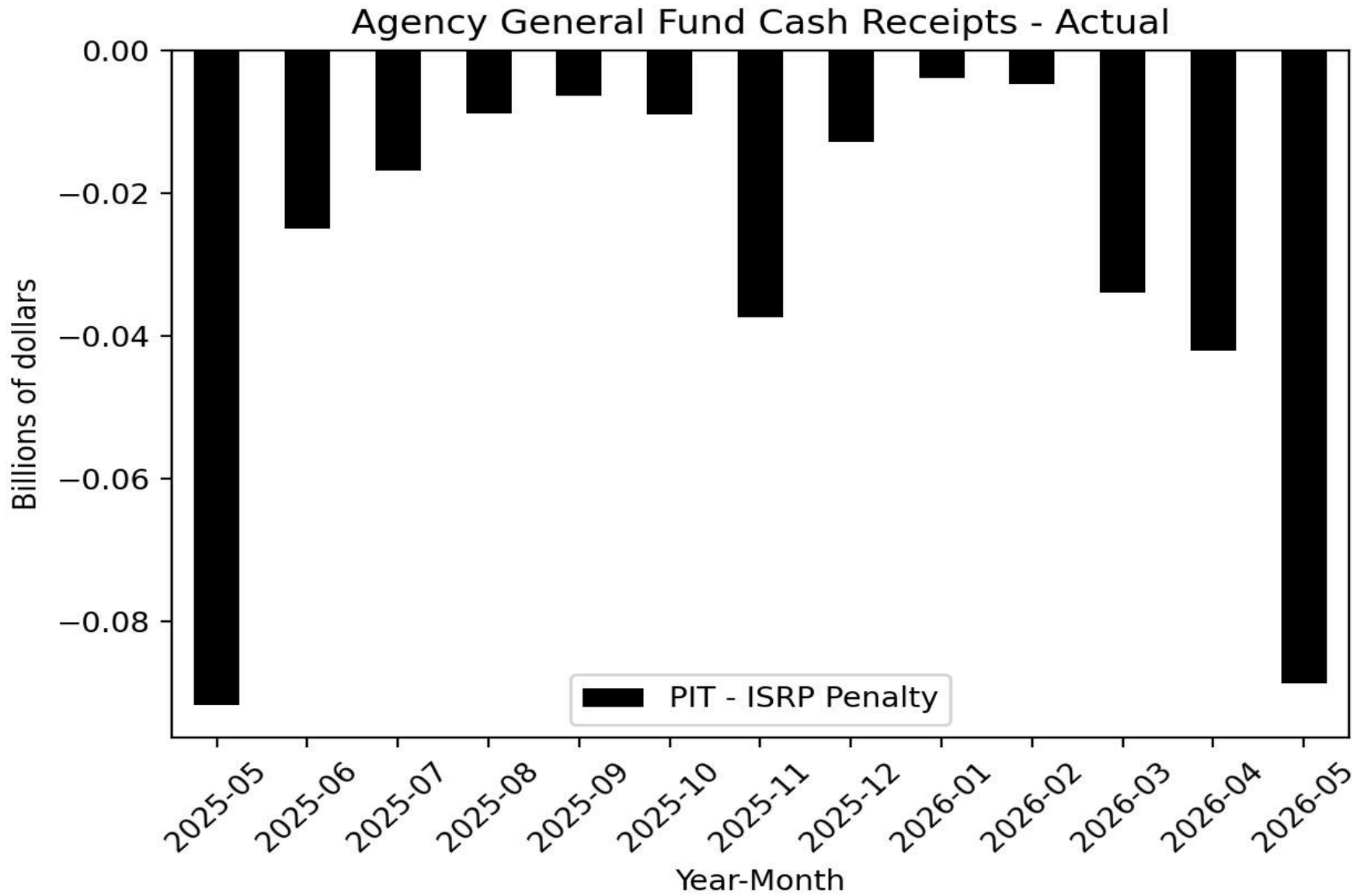
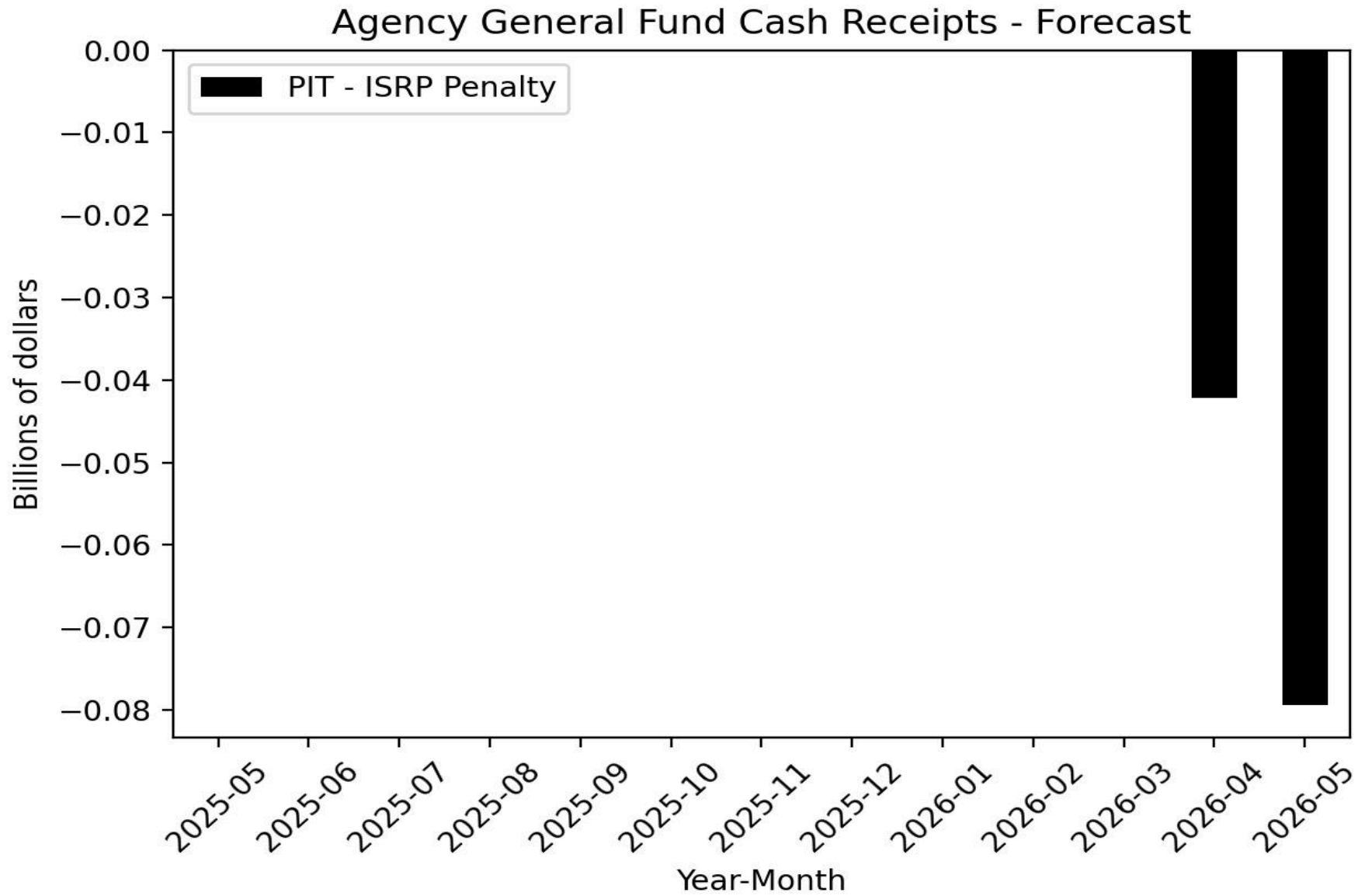


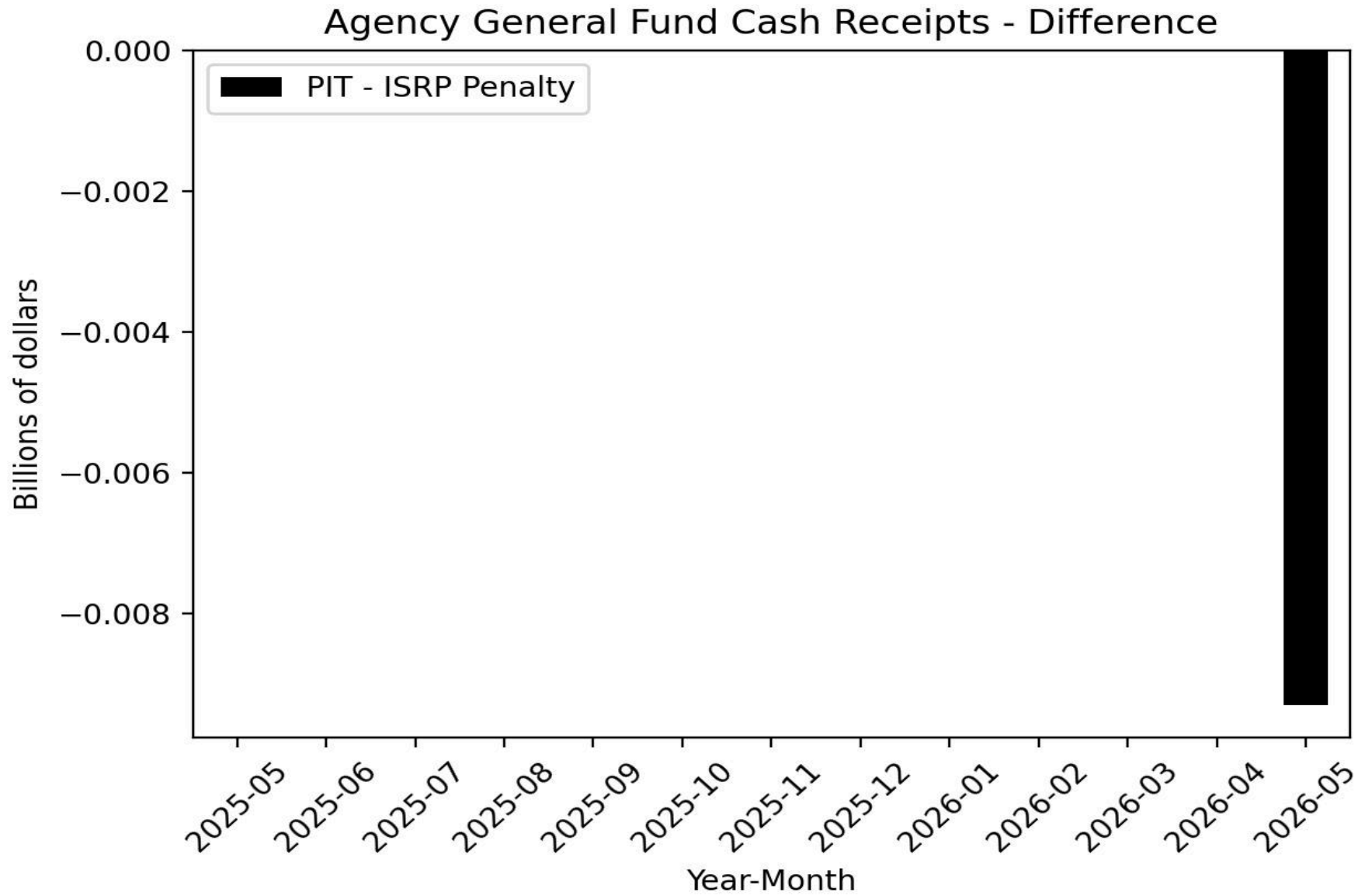
Figure 84



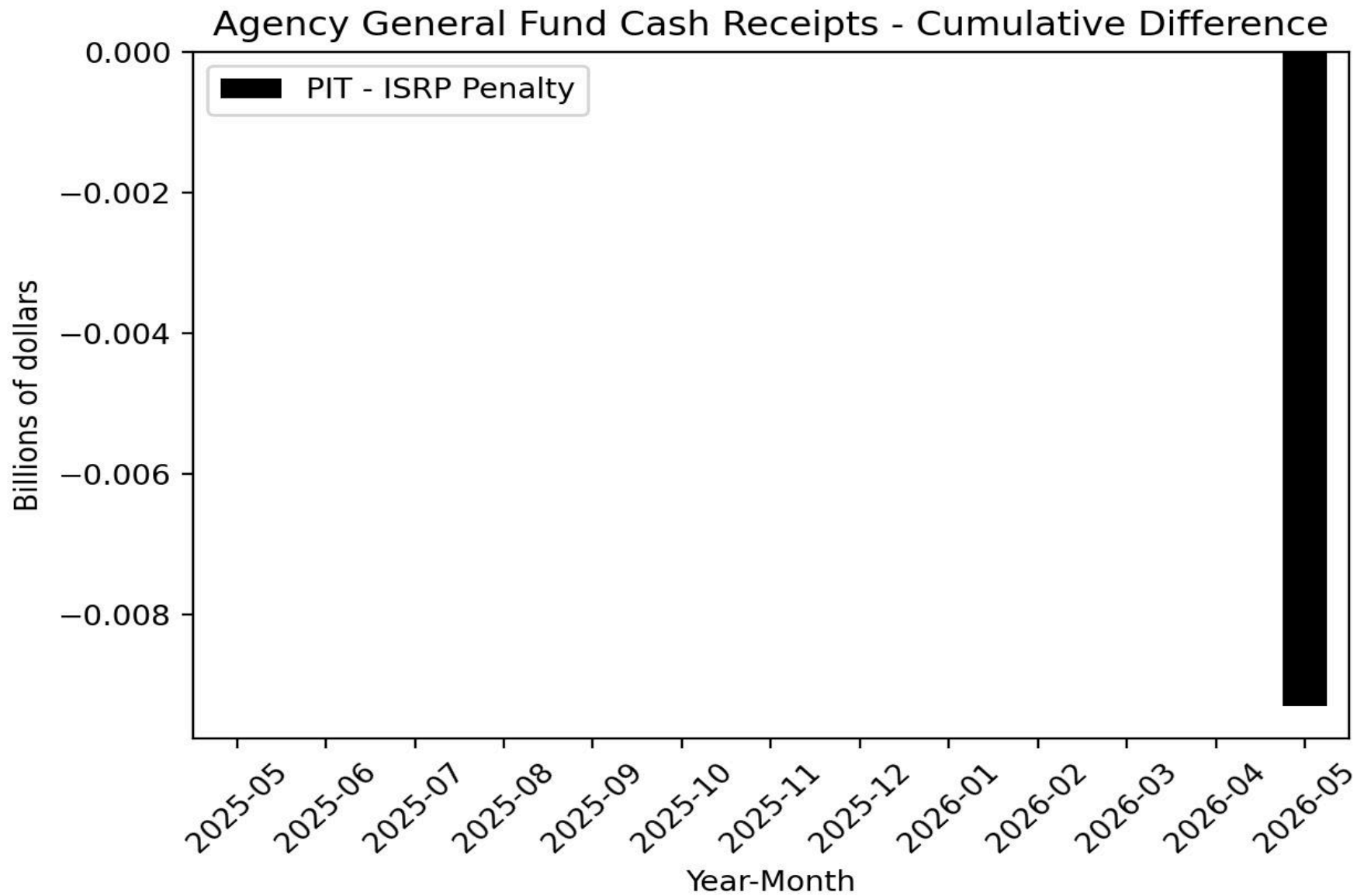
**Figure 85**



**Figure 86**

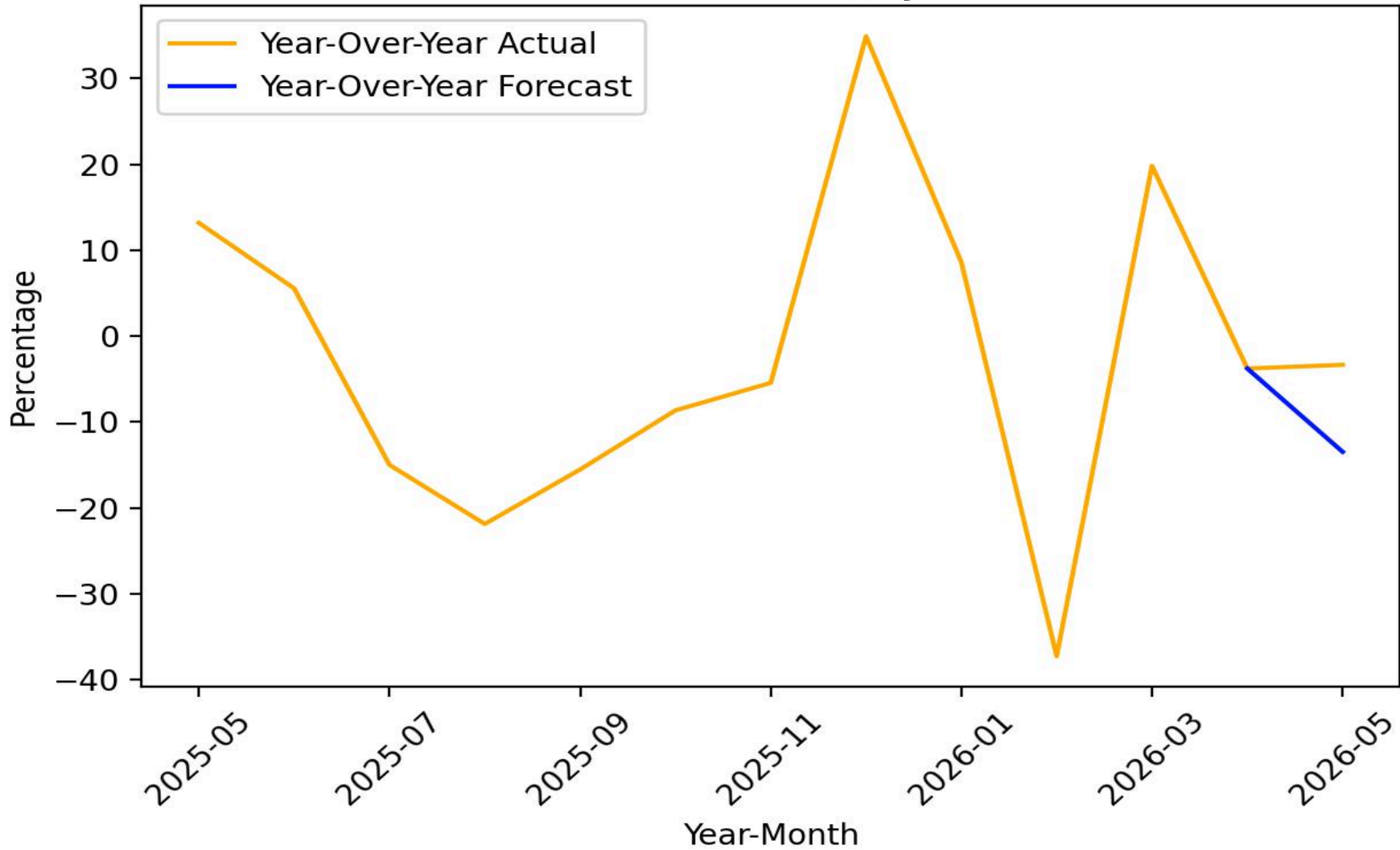


**Figure 87**



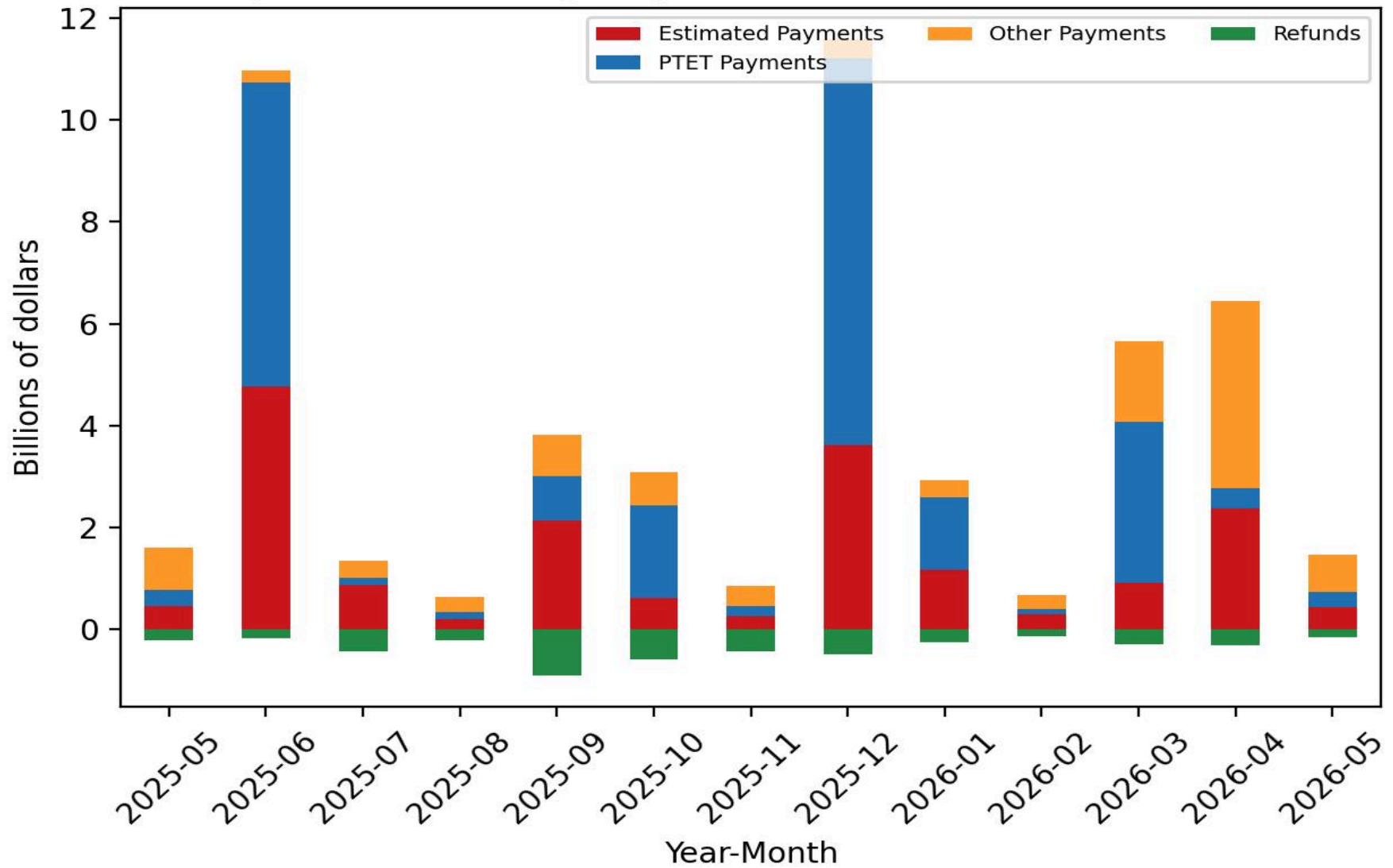
### Figure 88

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
PIT-ISRP Penalty



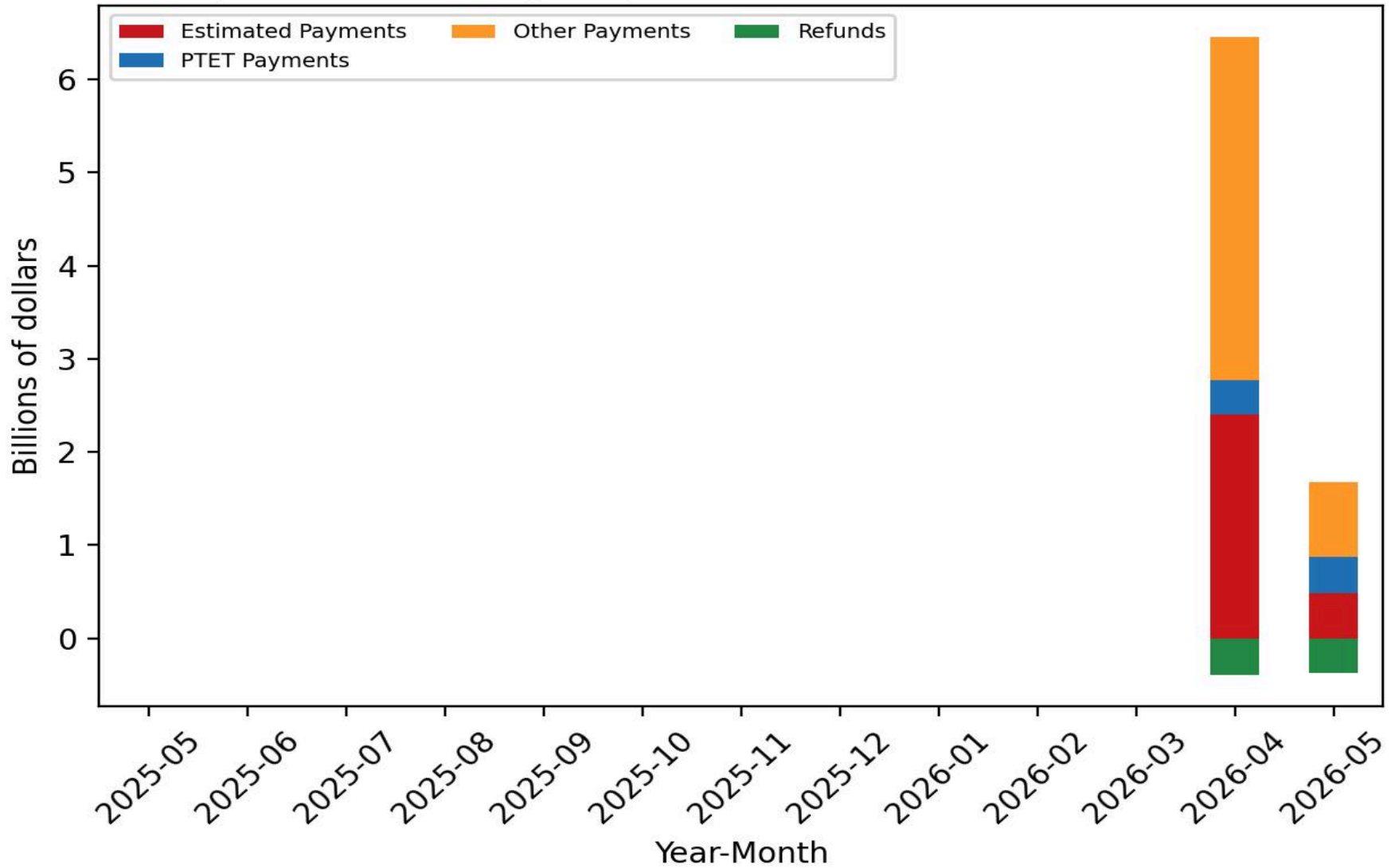
### Figure 89

#### Corporation Tax - Agency General Fund Revenues (Actual)



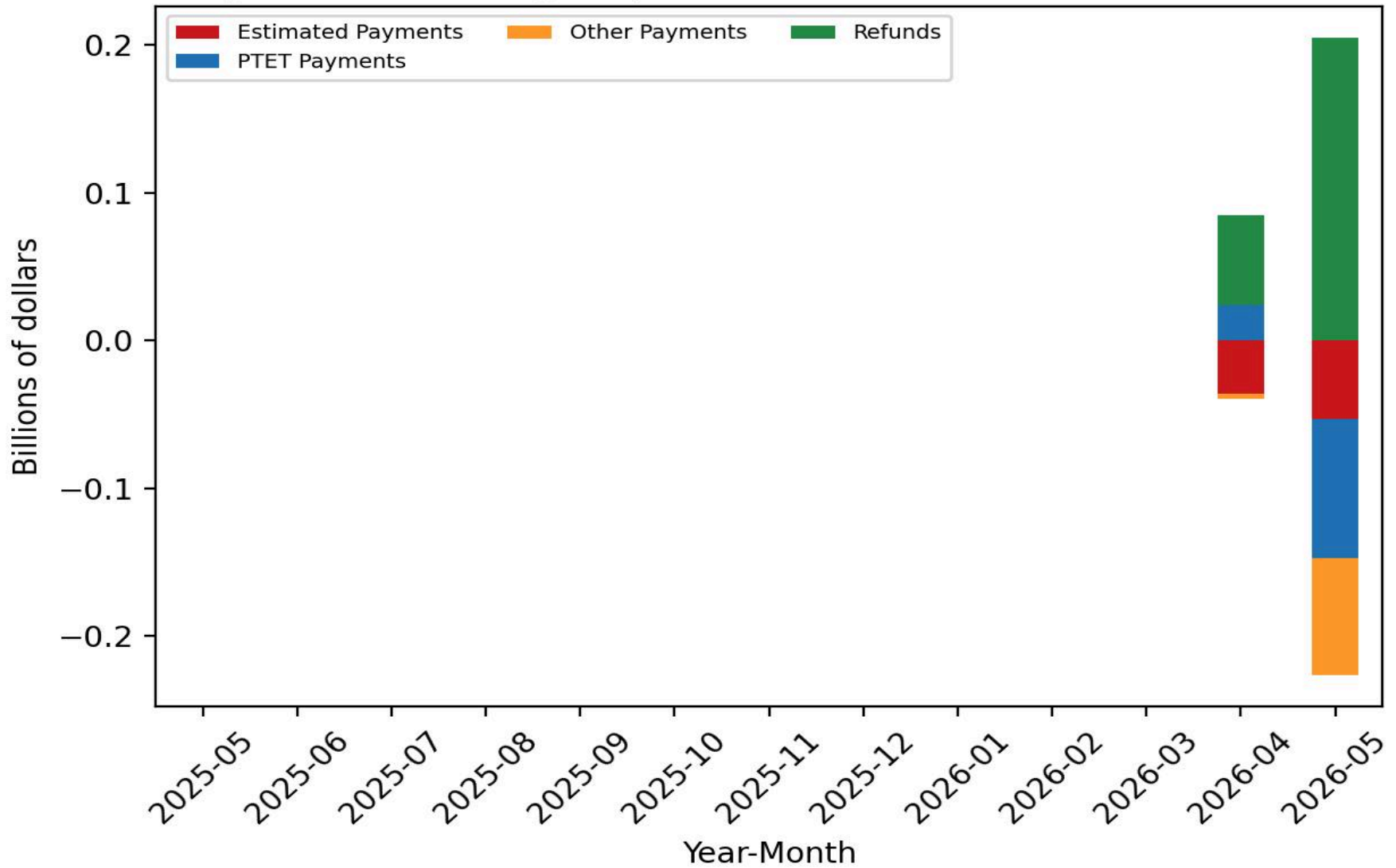
**Figure 90**

**Corporation Tax - Agency General Fund Revenues (Forecast)**



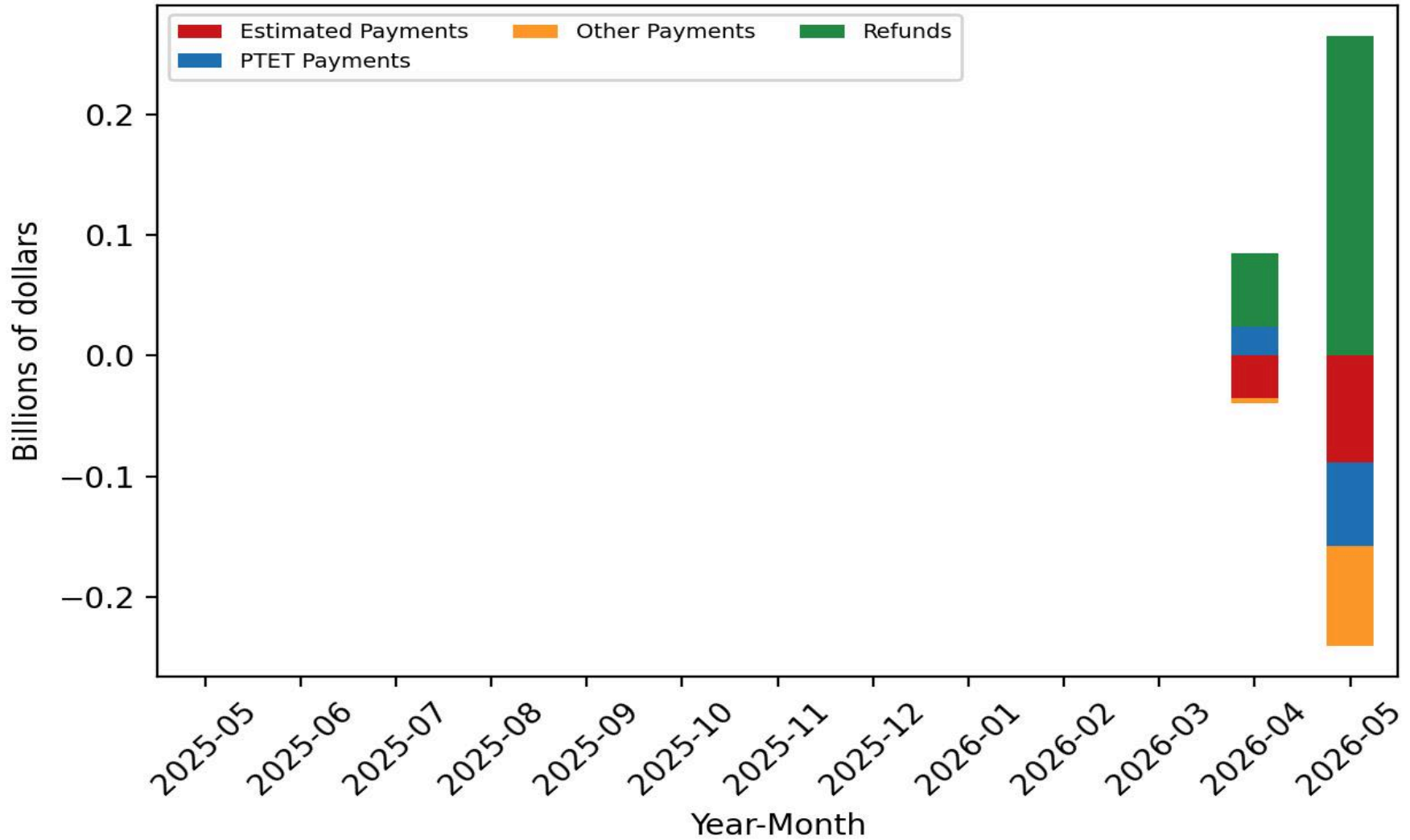
# Figure 91

## Corporation Tax - Agency General Fund Revenues (Difference)



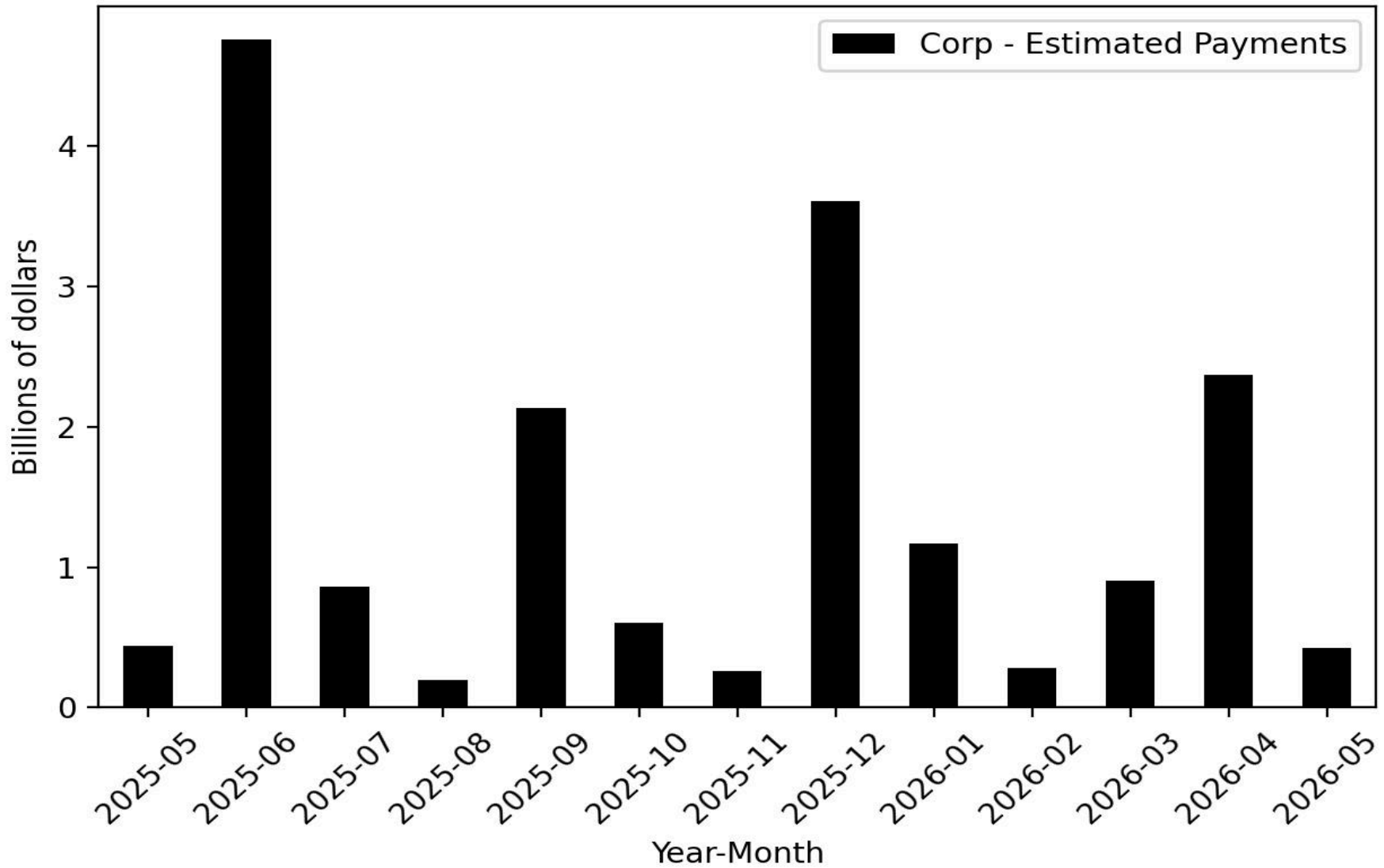
**Figure 92**

**Corporation Tax - Agency General Fund Revenues (Cumulative Difference)**



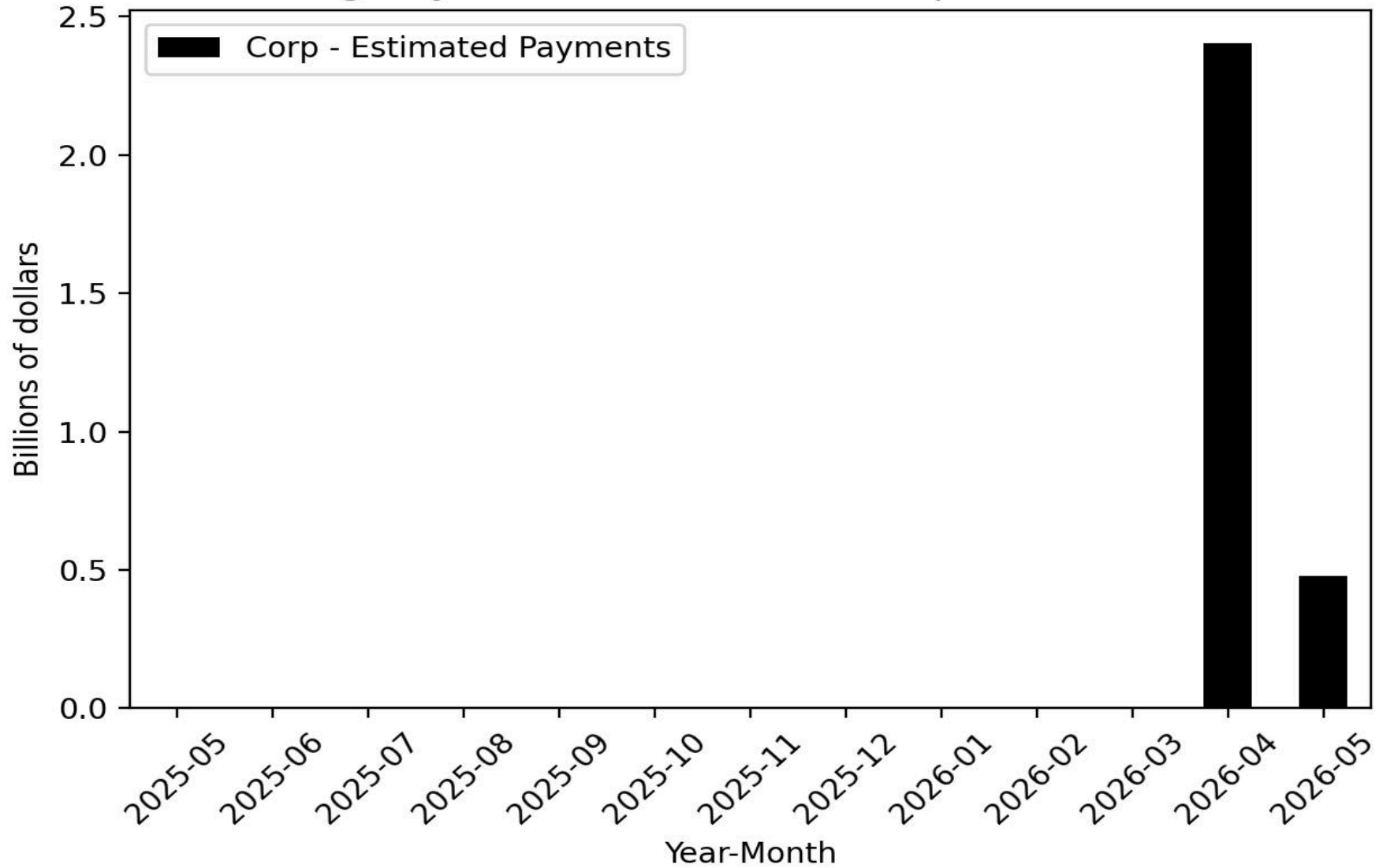
**Figure 93**

Agency General Fund Cash Receipts - Actual

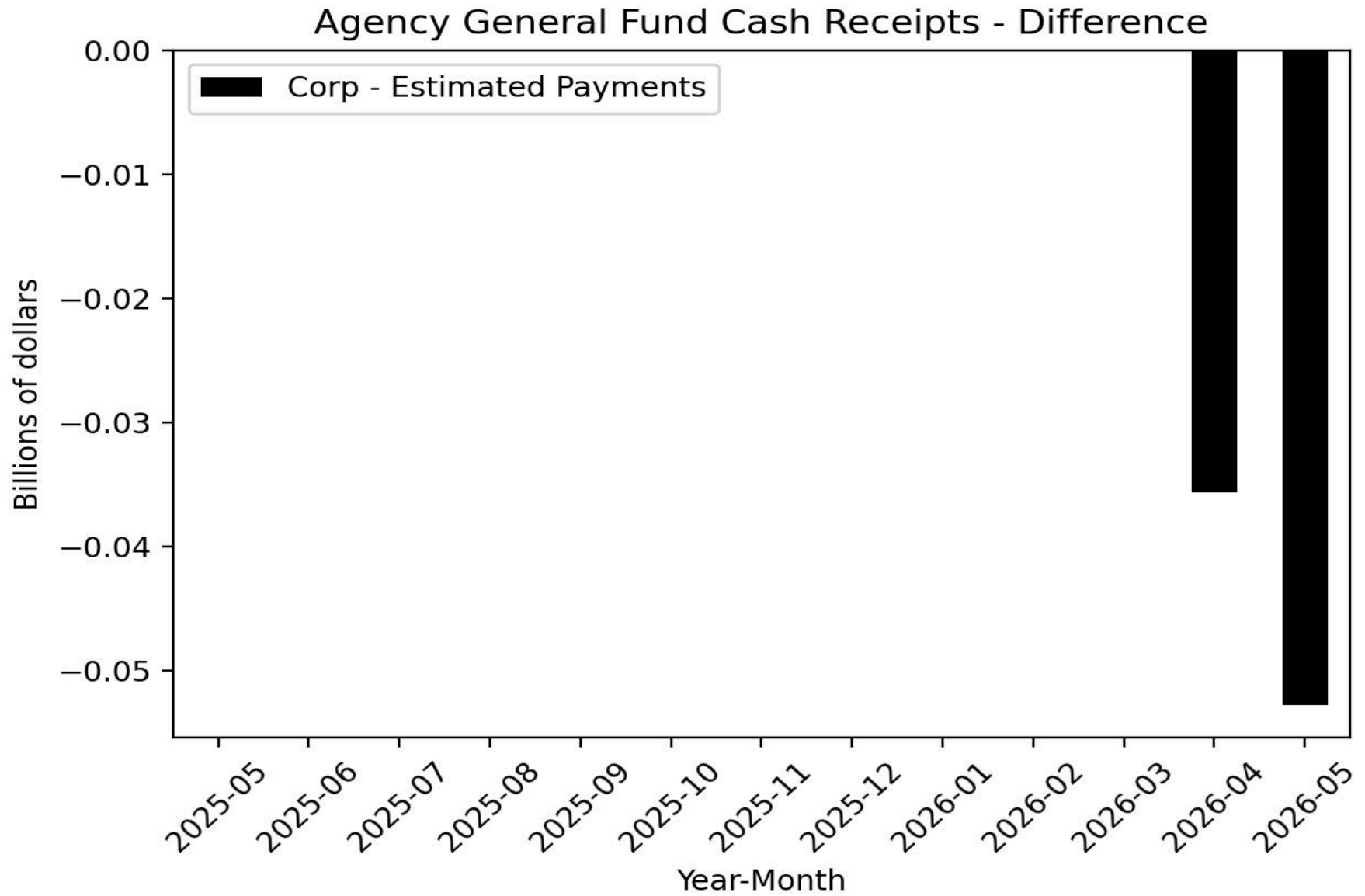


**Figure 94**

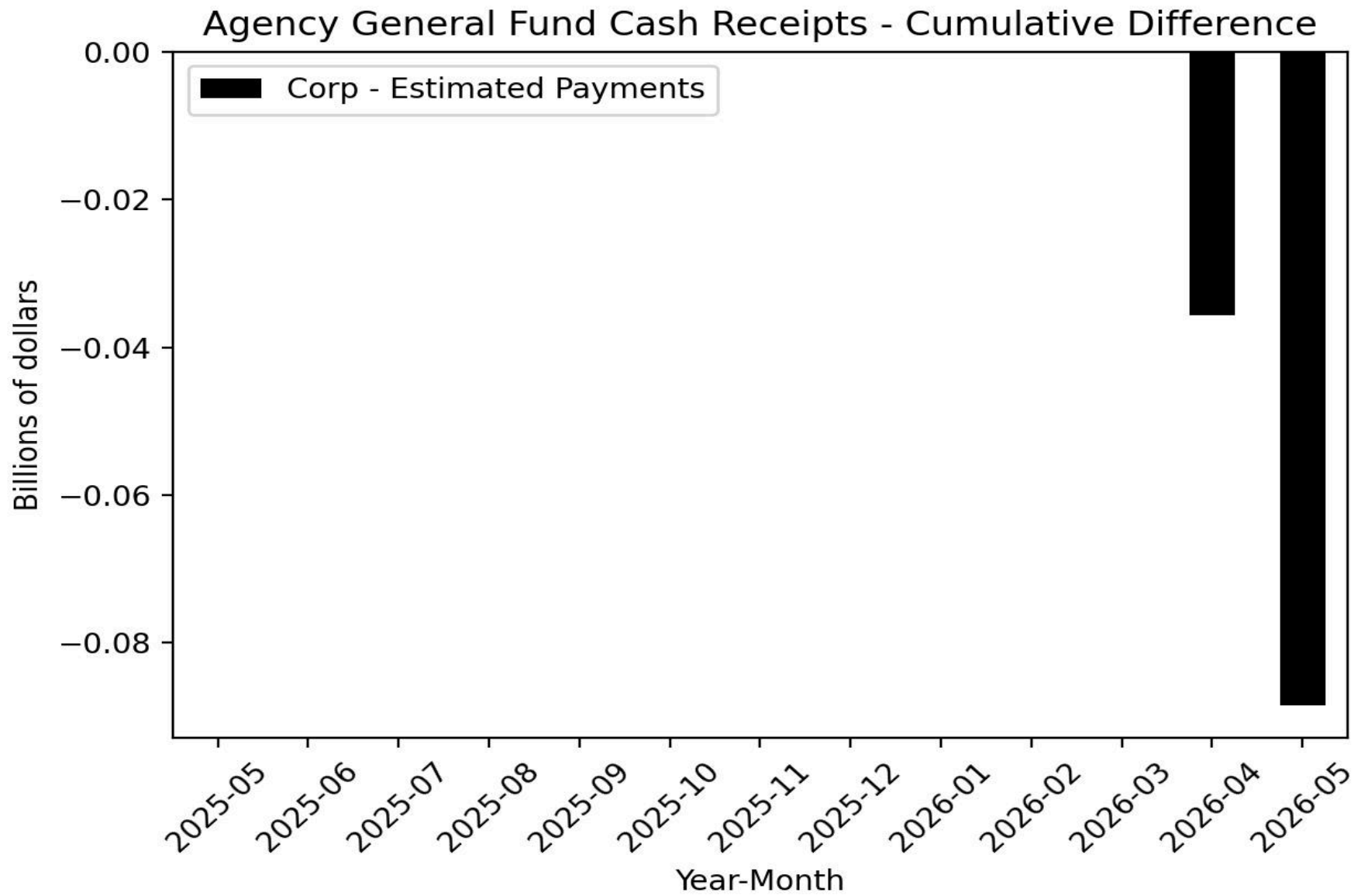
Agency General Fund Cash Receipts - Forecast



**Figure 95**

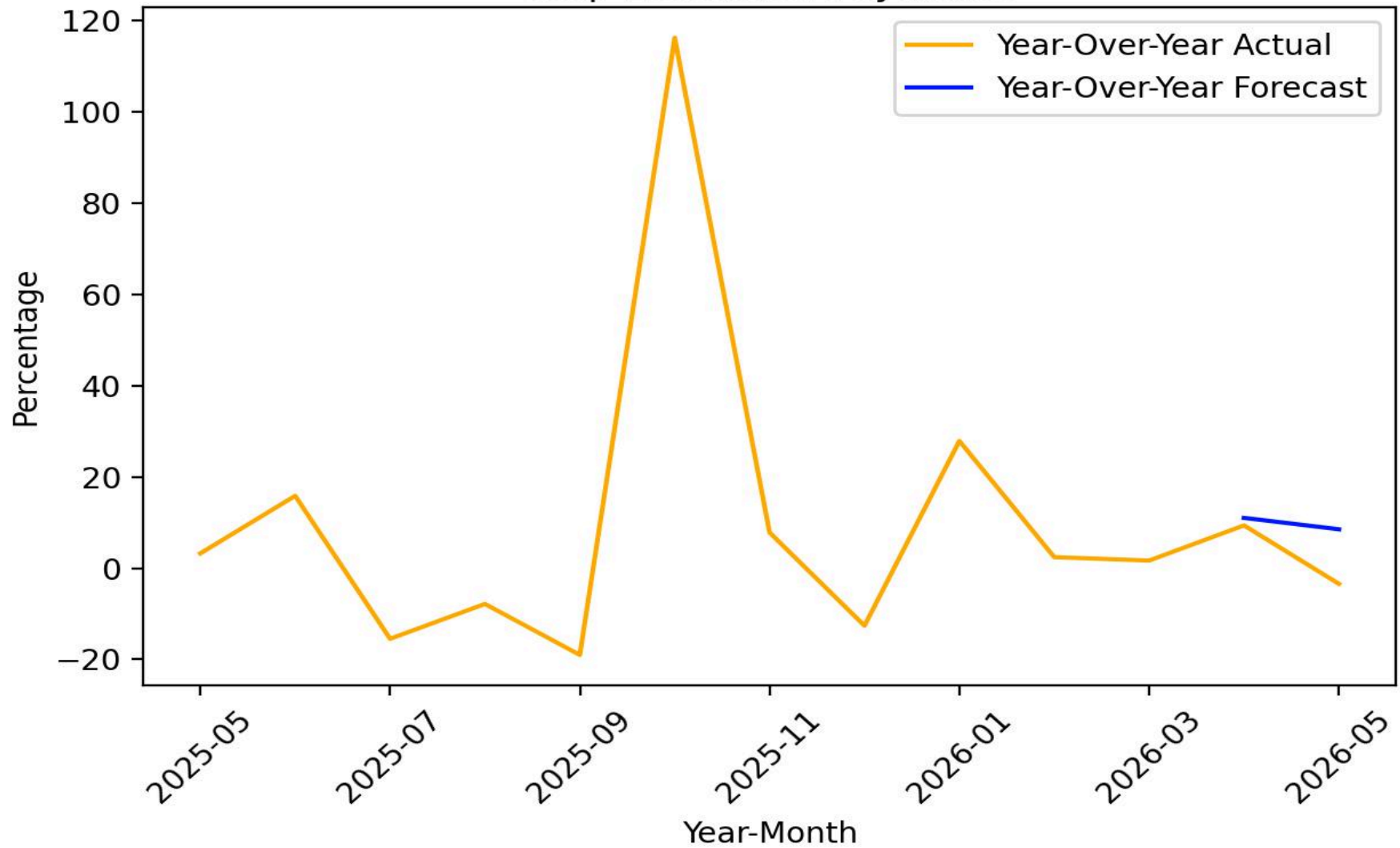


**Figure 96**



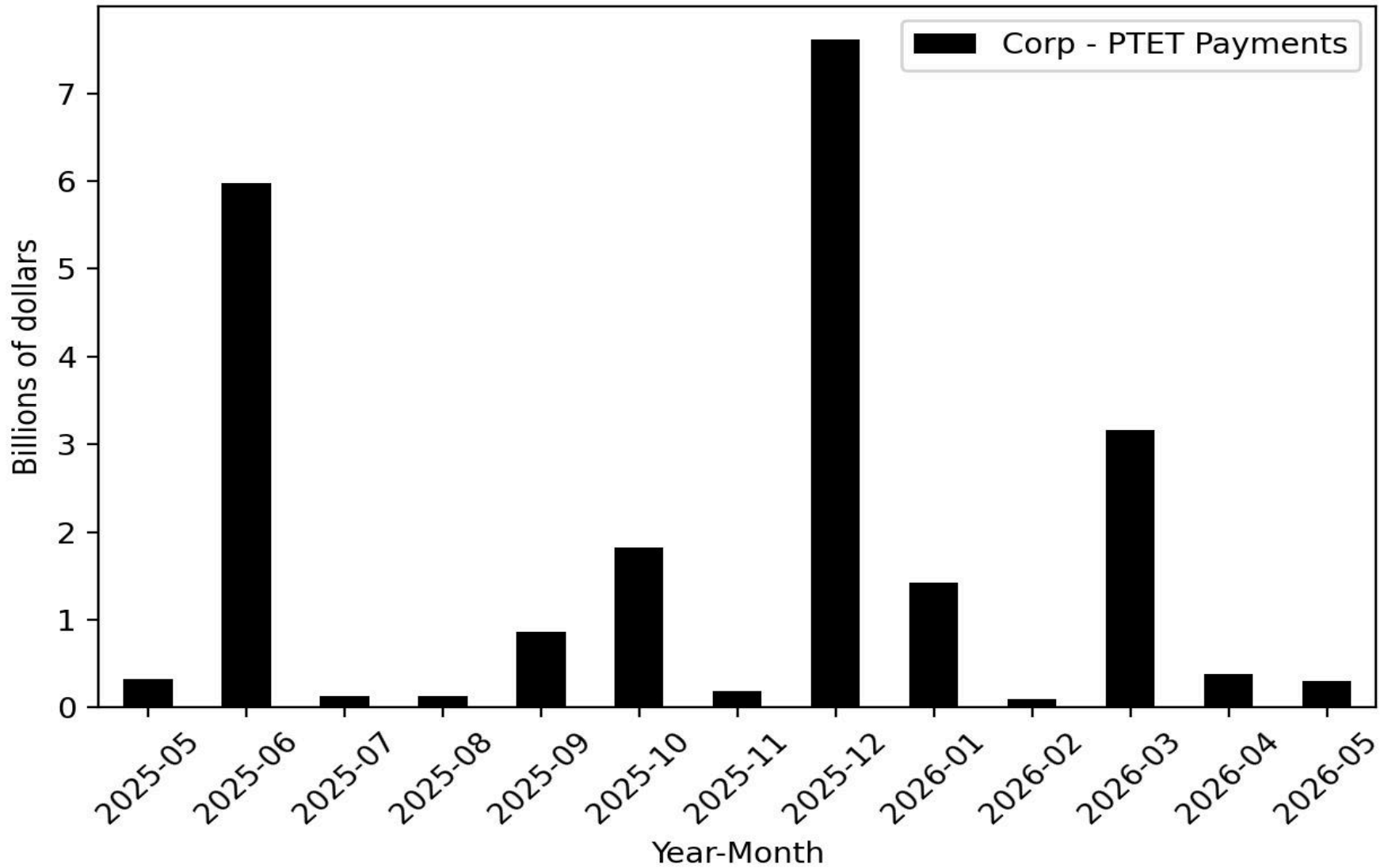
**Figure 97**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
Corp-Estimated Payments



**Figure 98**

Agency General Fund Cash Receipts - Actual



**Figure 99**

Agency General Fund Cash Receipts - Forecast

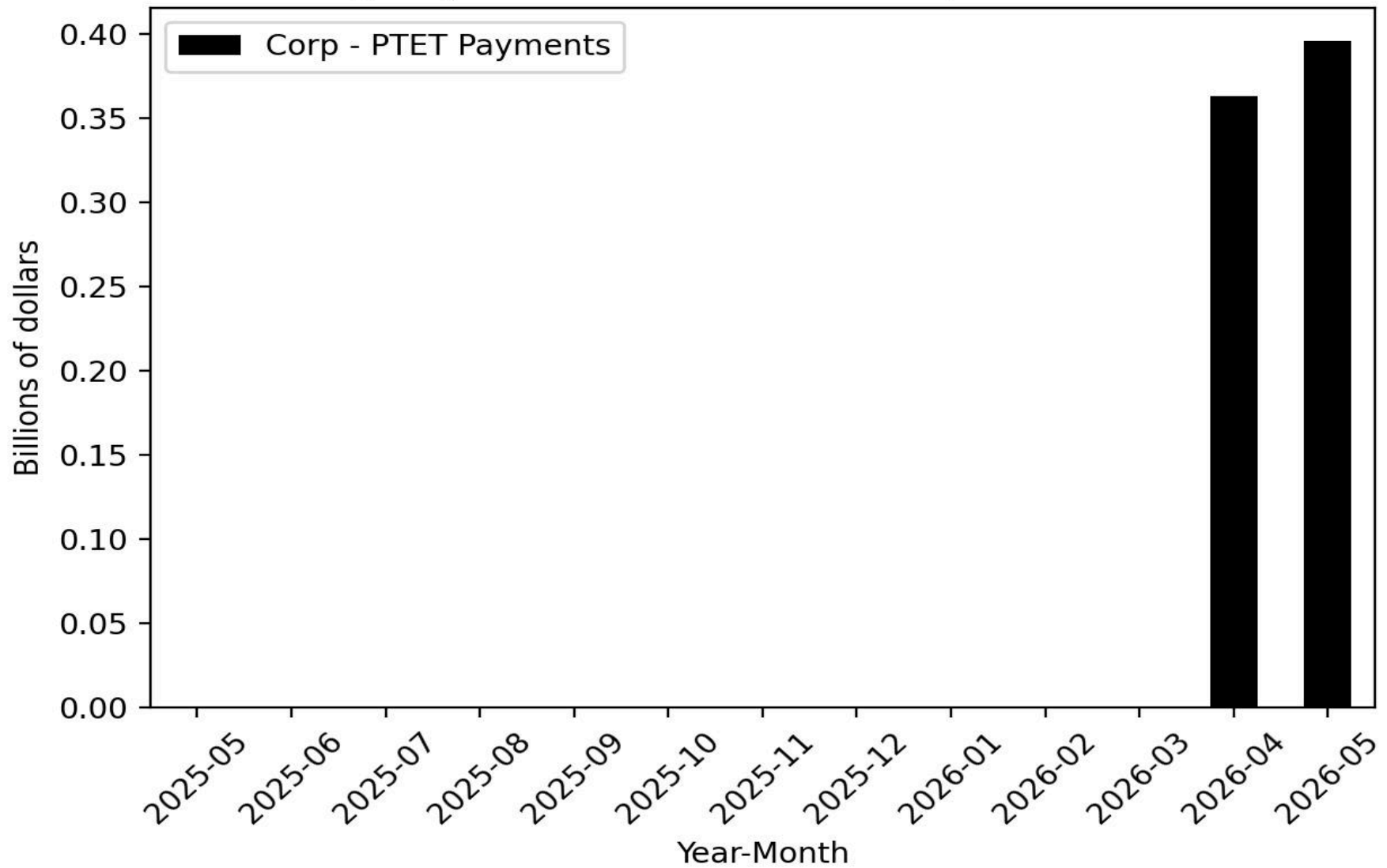
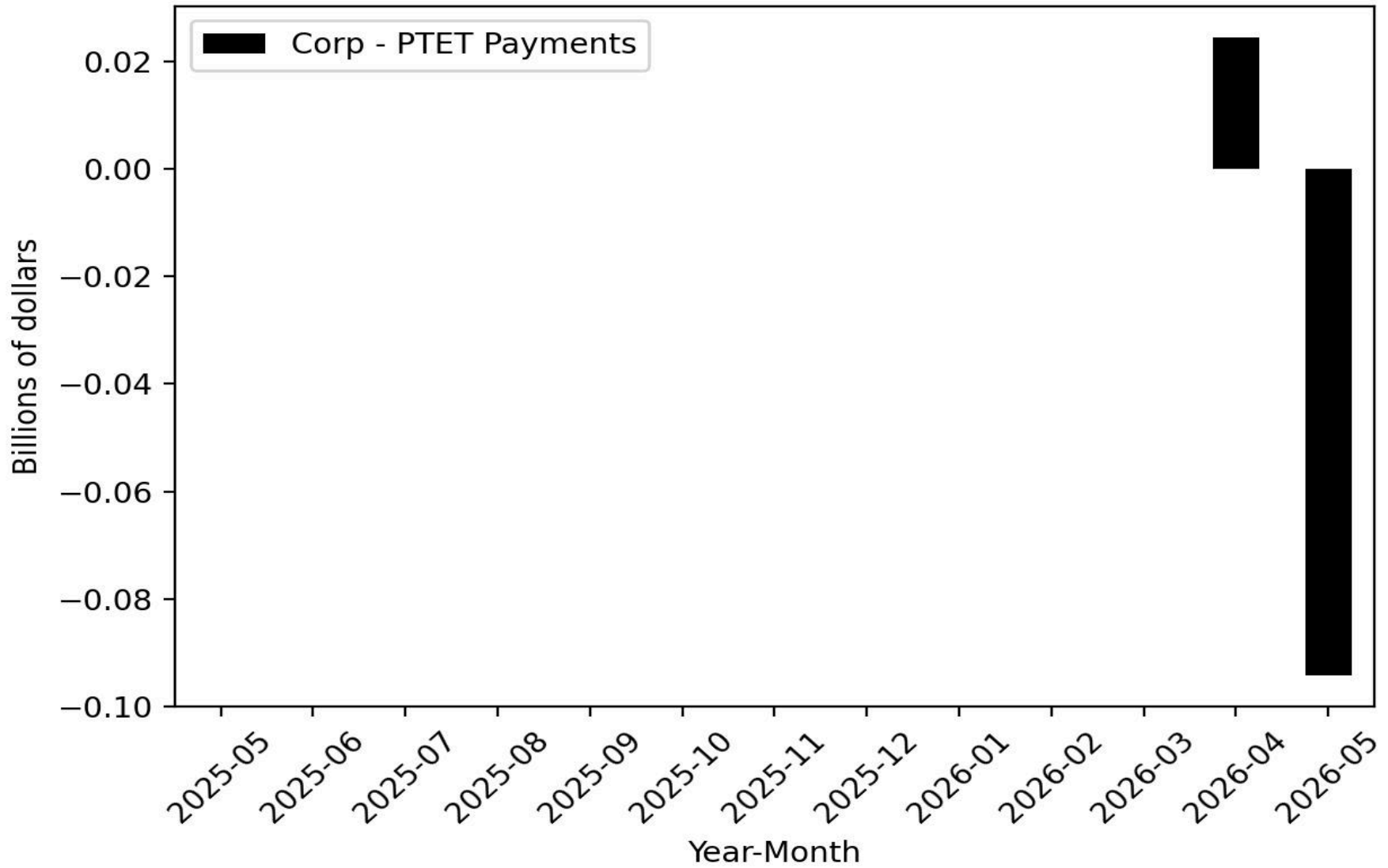


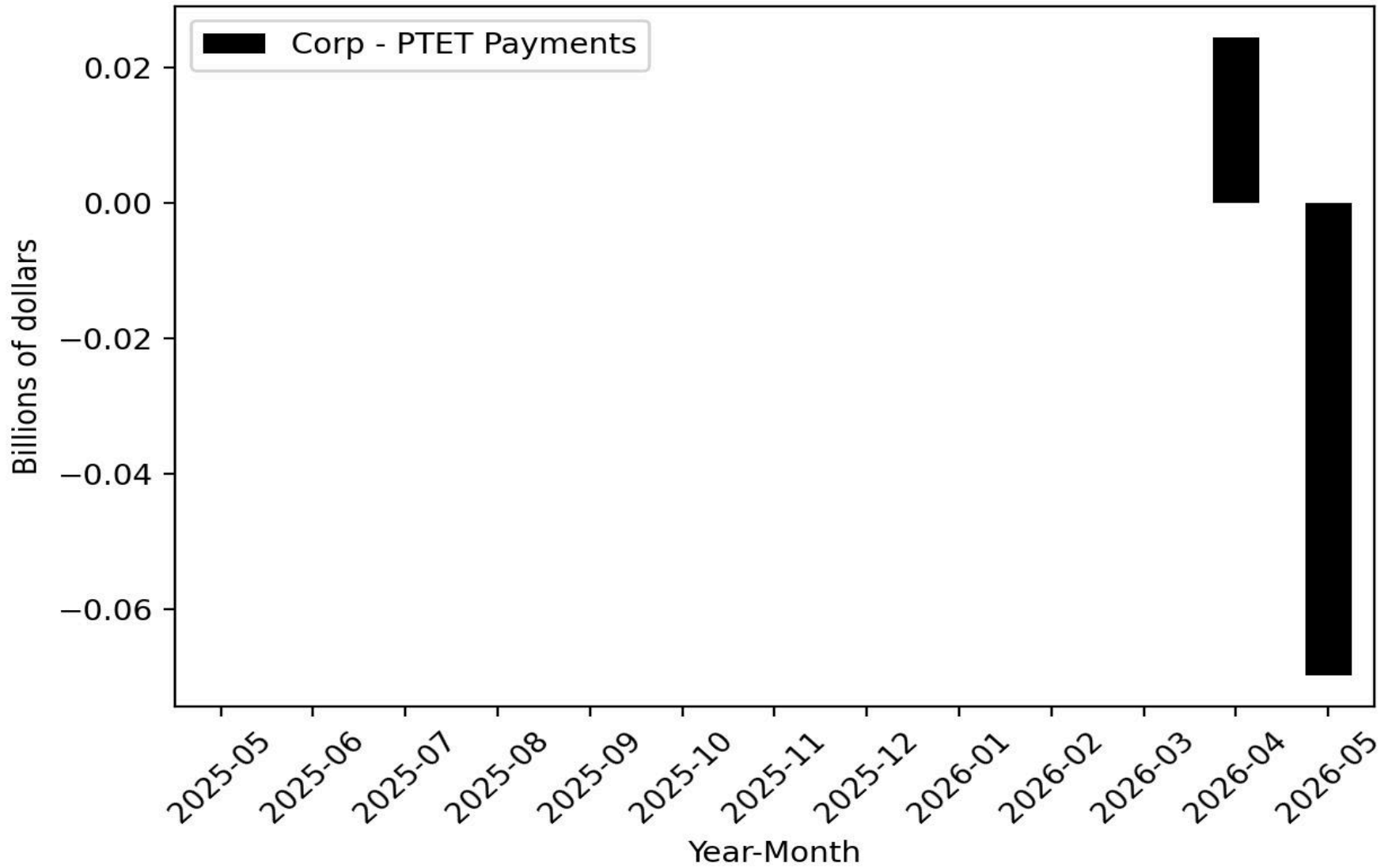
Figure 100

Agency General Fund Cash Receipts - Difference



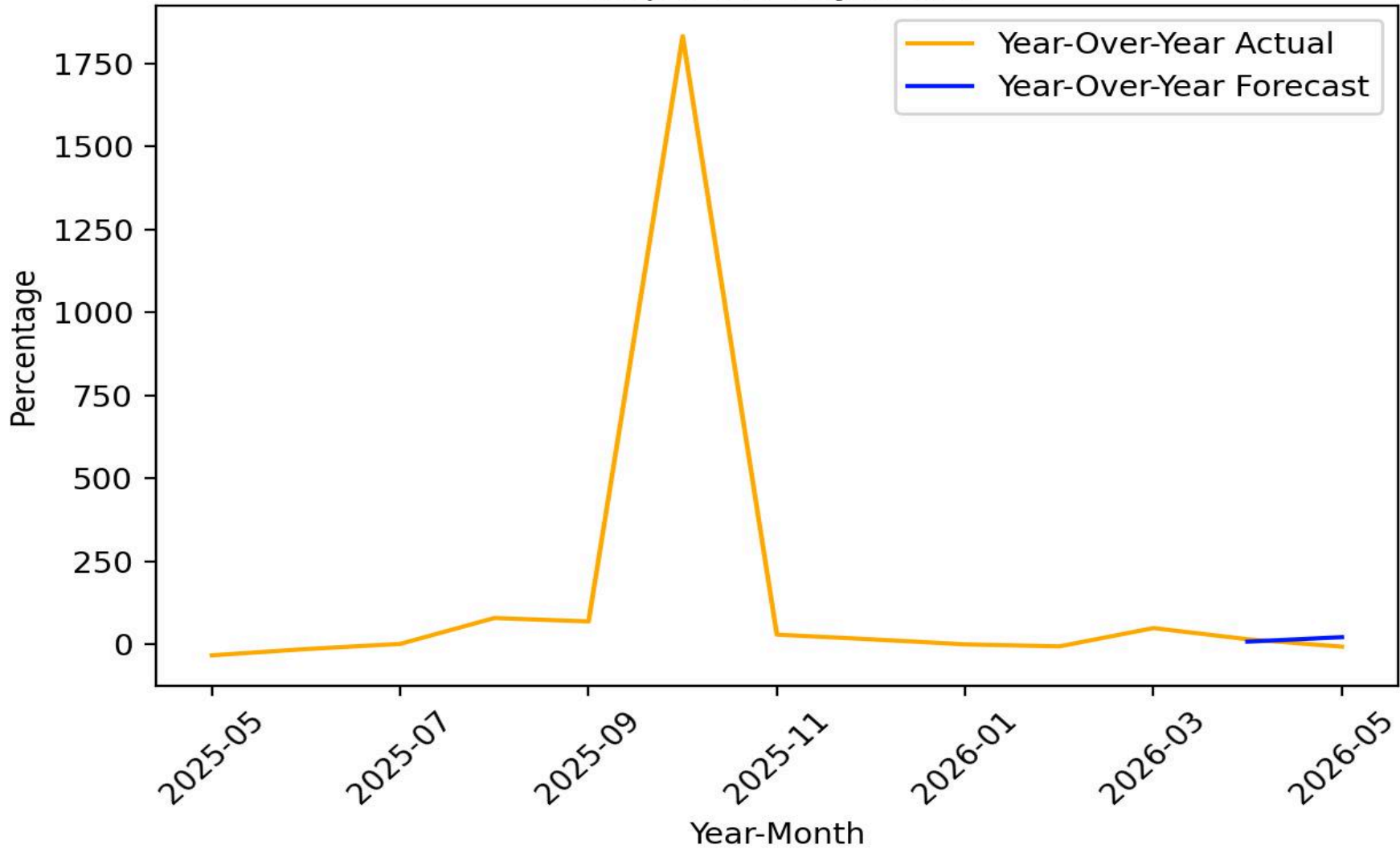
**Figure 101**

Agency General Fund Cash Receipts - Cumulative Difference



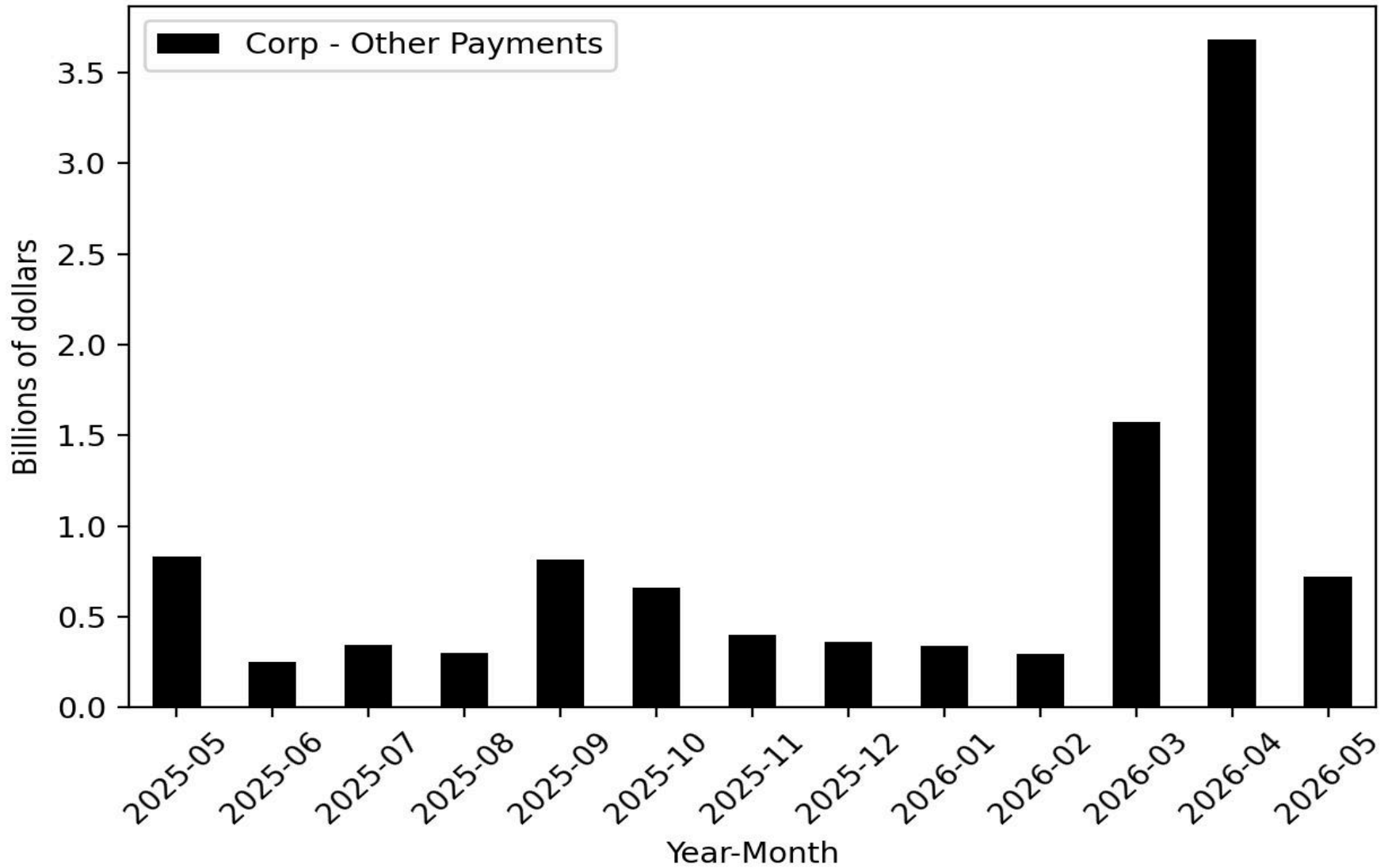
**Figure 102**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
Corp-PTET Payments



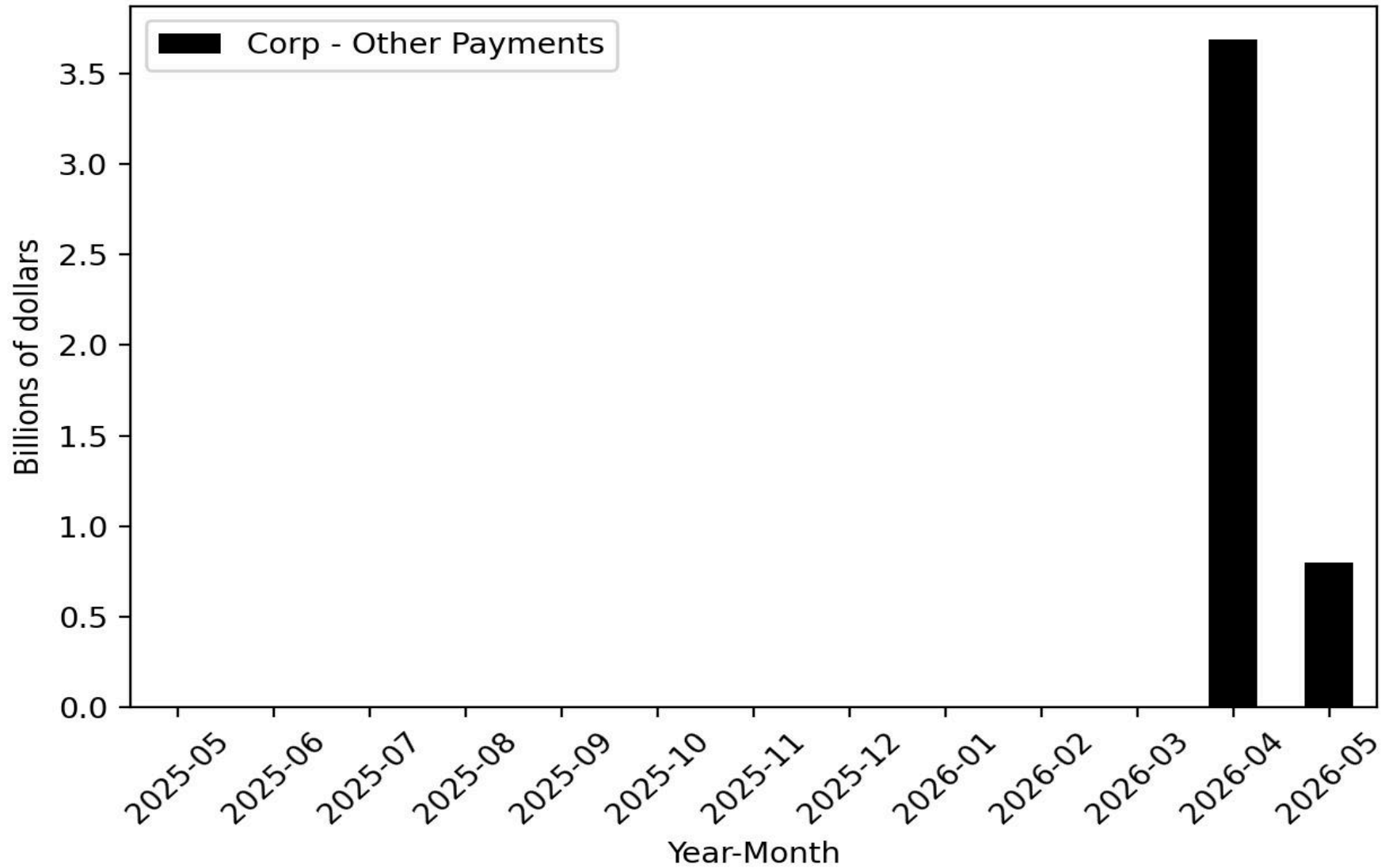
**Figure 103**

Agency General Fund Cash Receipts - Actual



**Figure 104**

Agency General Fund Cash Receipts - Forecast



**Figure 105**

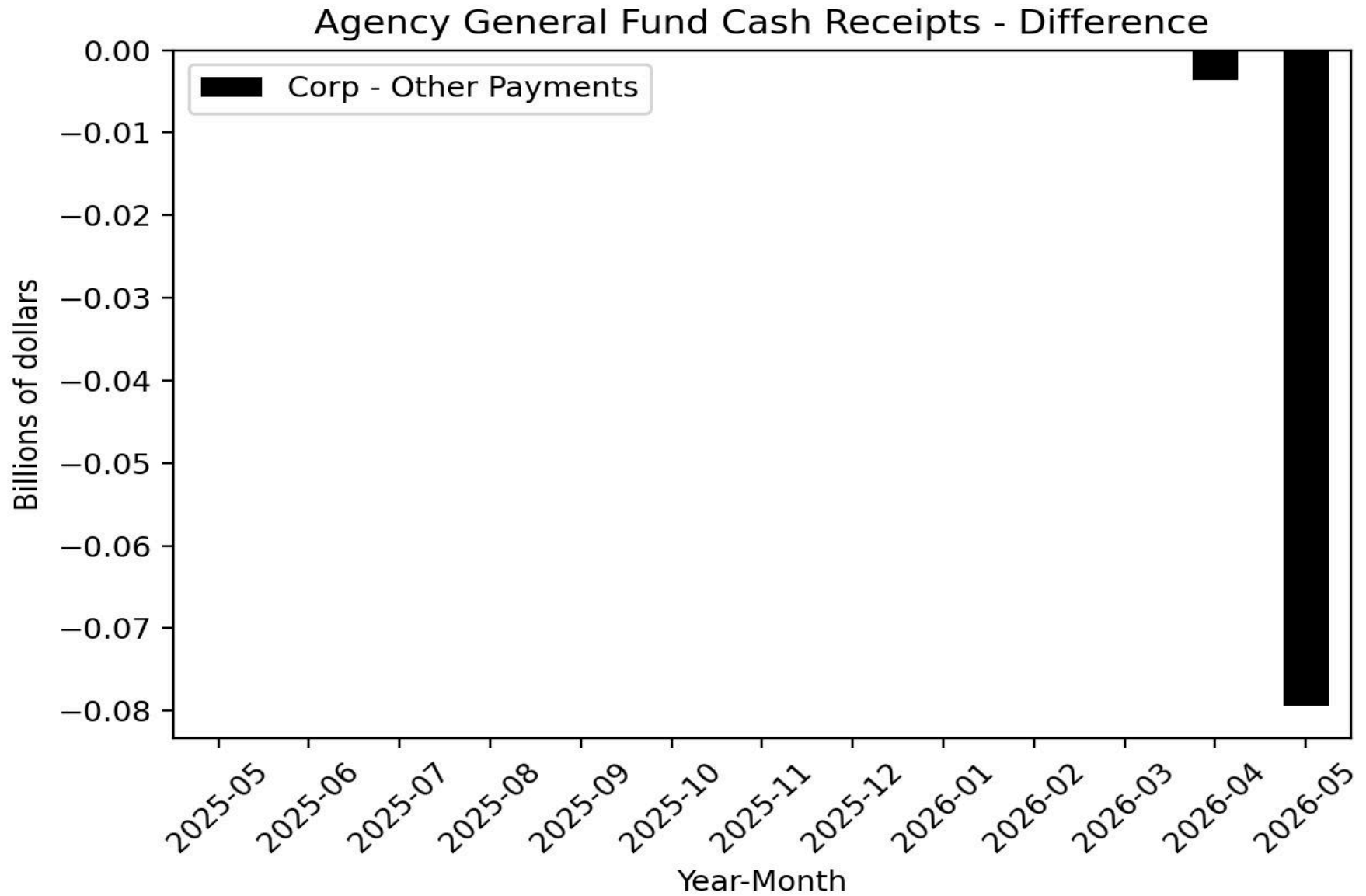
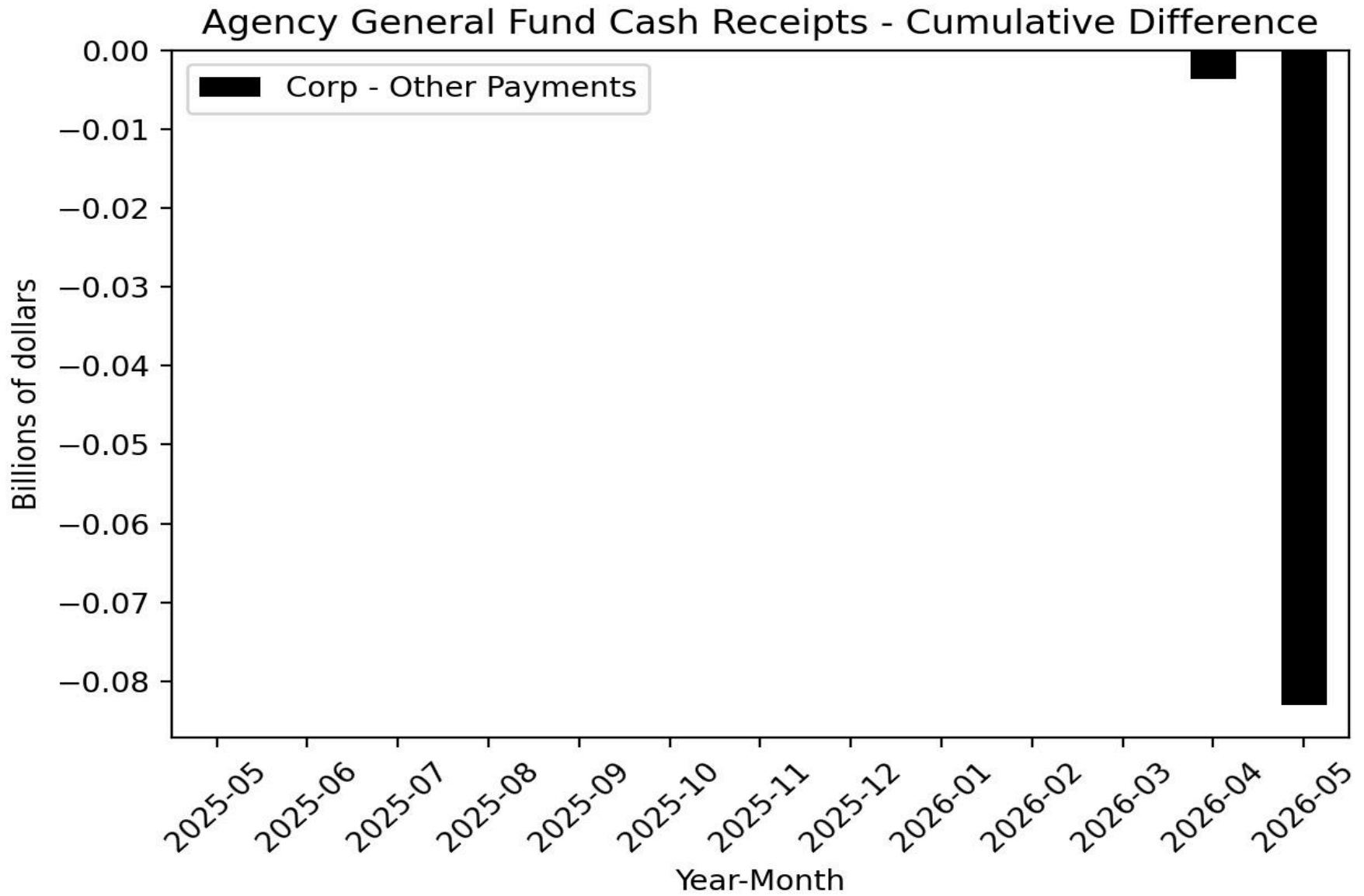


Figure 106



**Figure 107**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
Corp-Other Payments

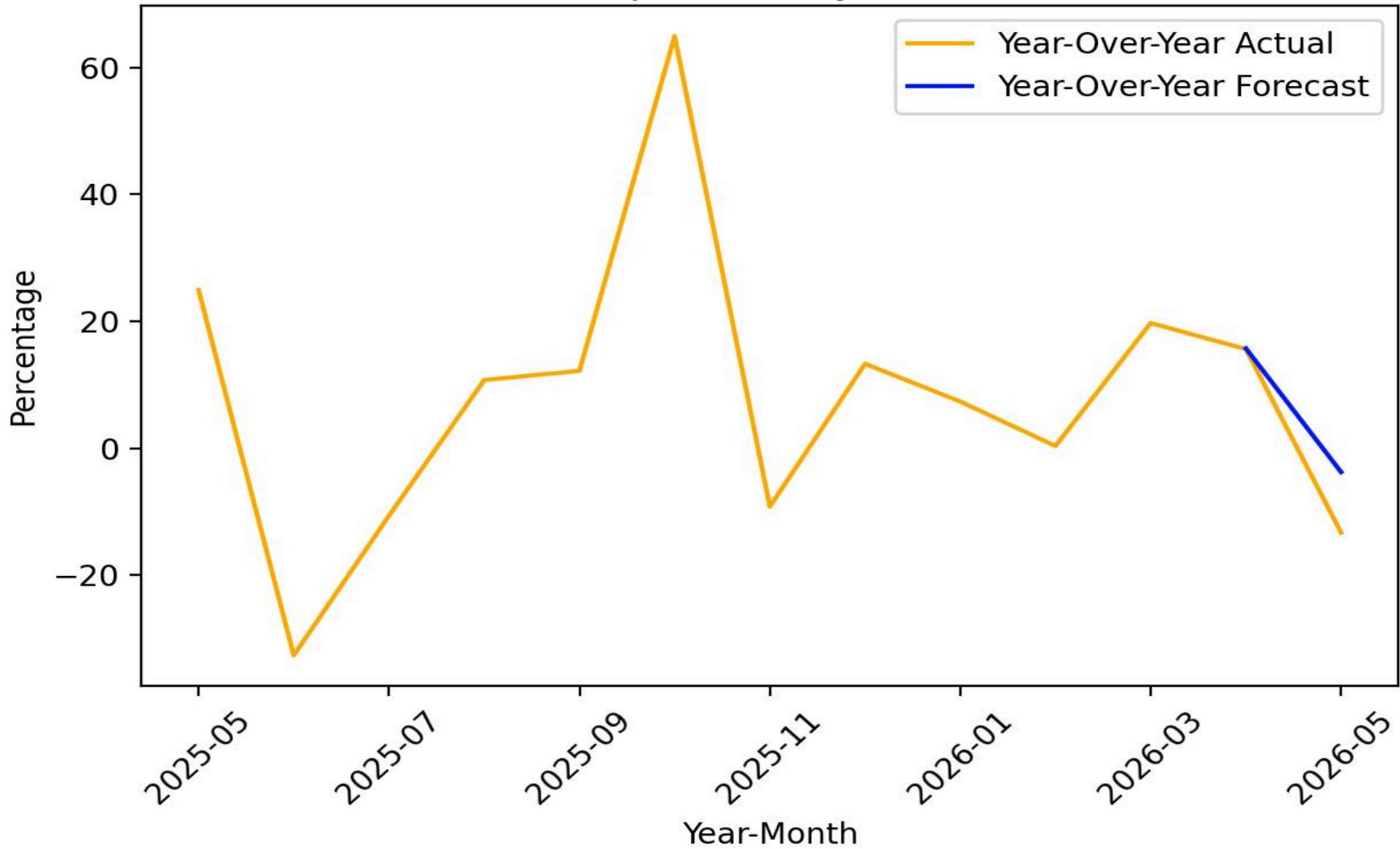
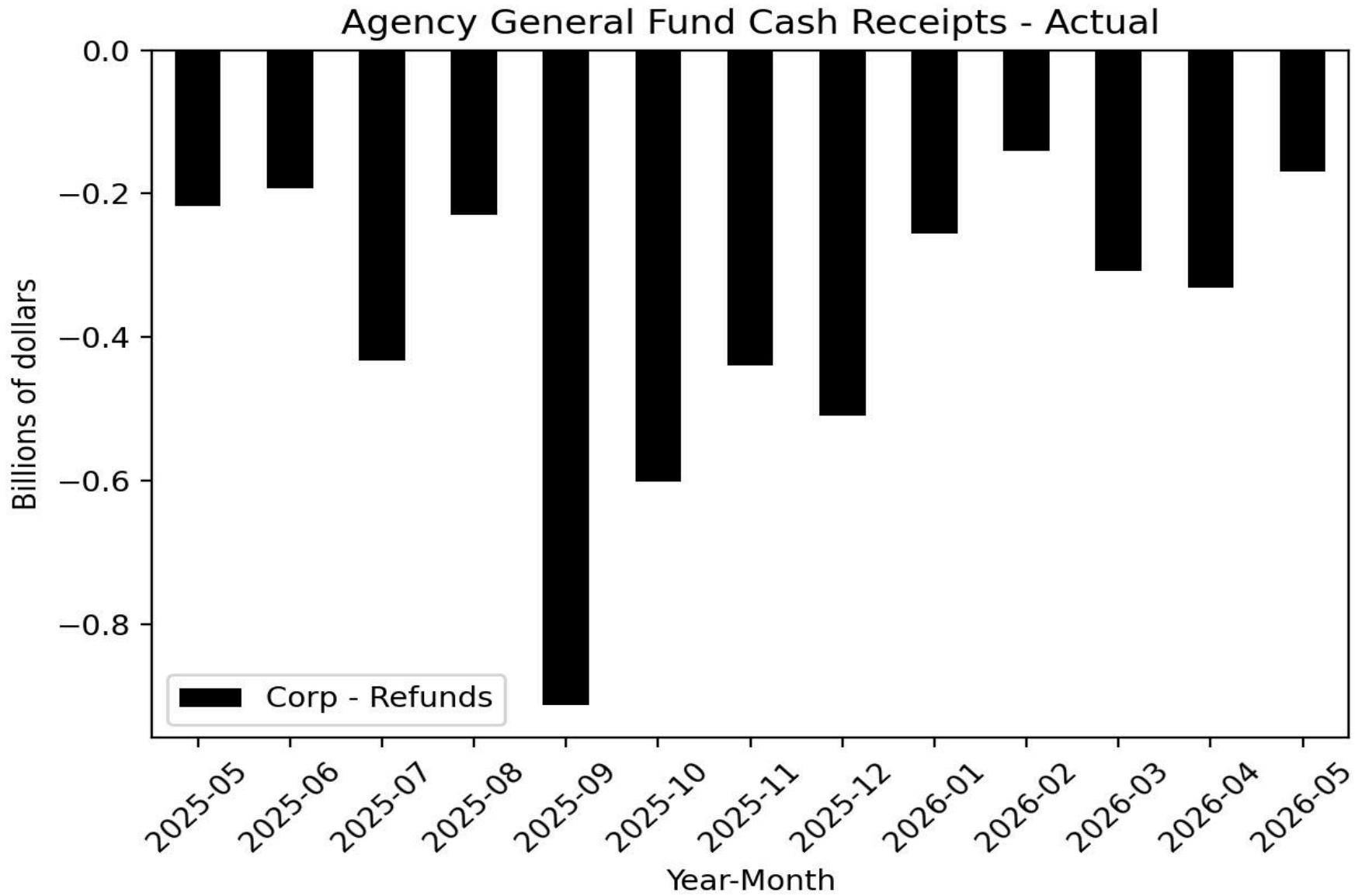
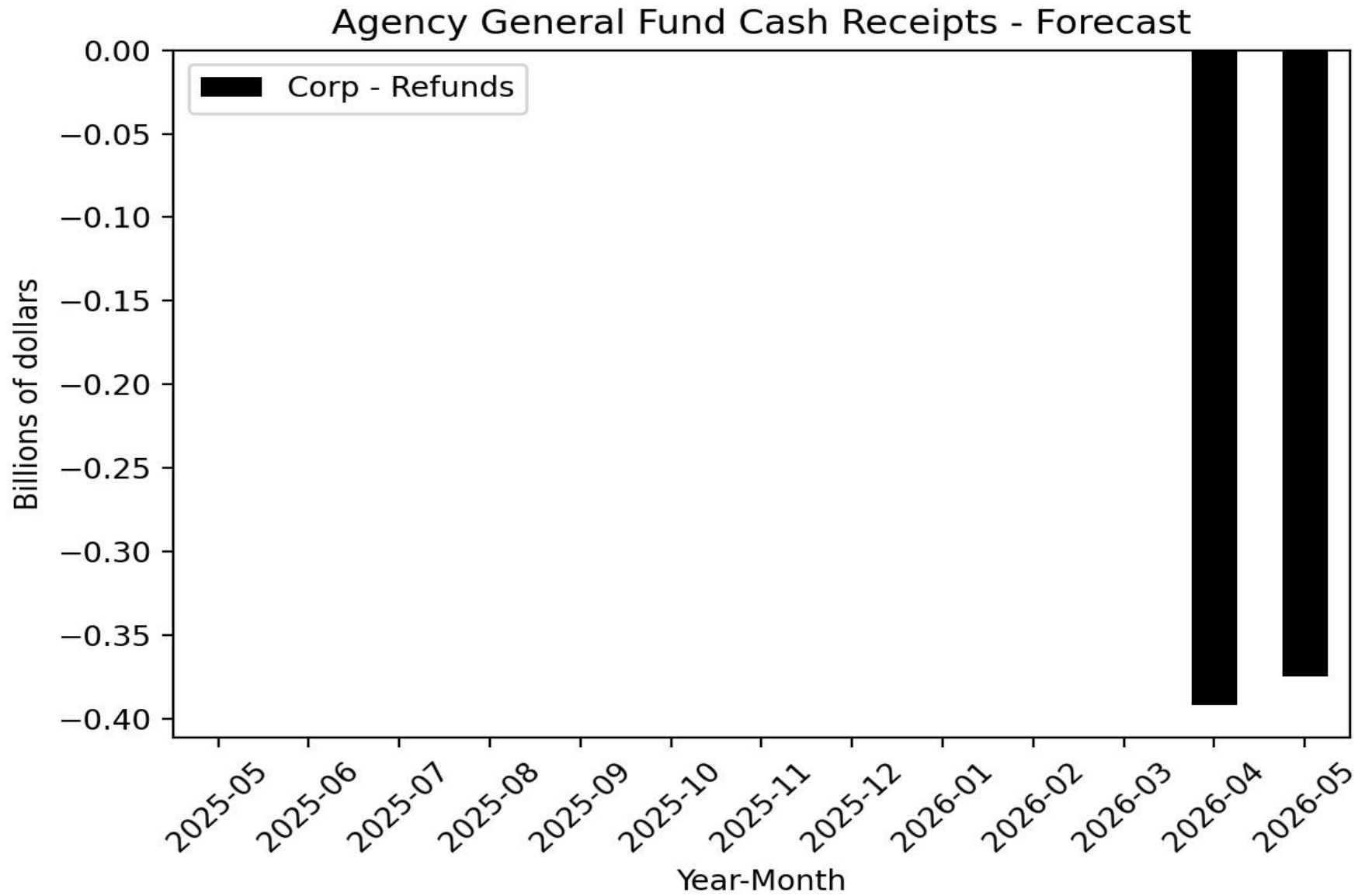


Figure 108



**Figure 109**



**Figure 110**

Agency General Fund Cash Receipts - Difference

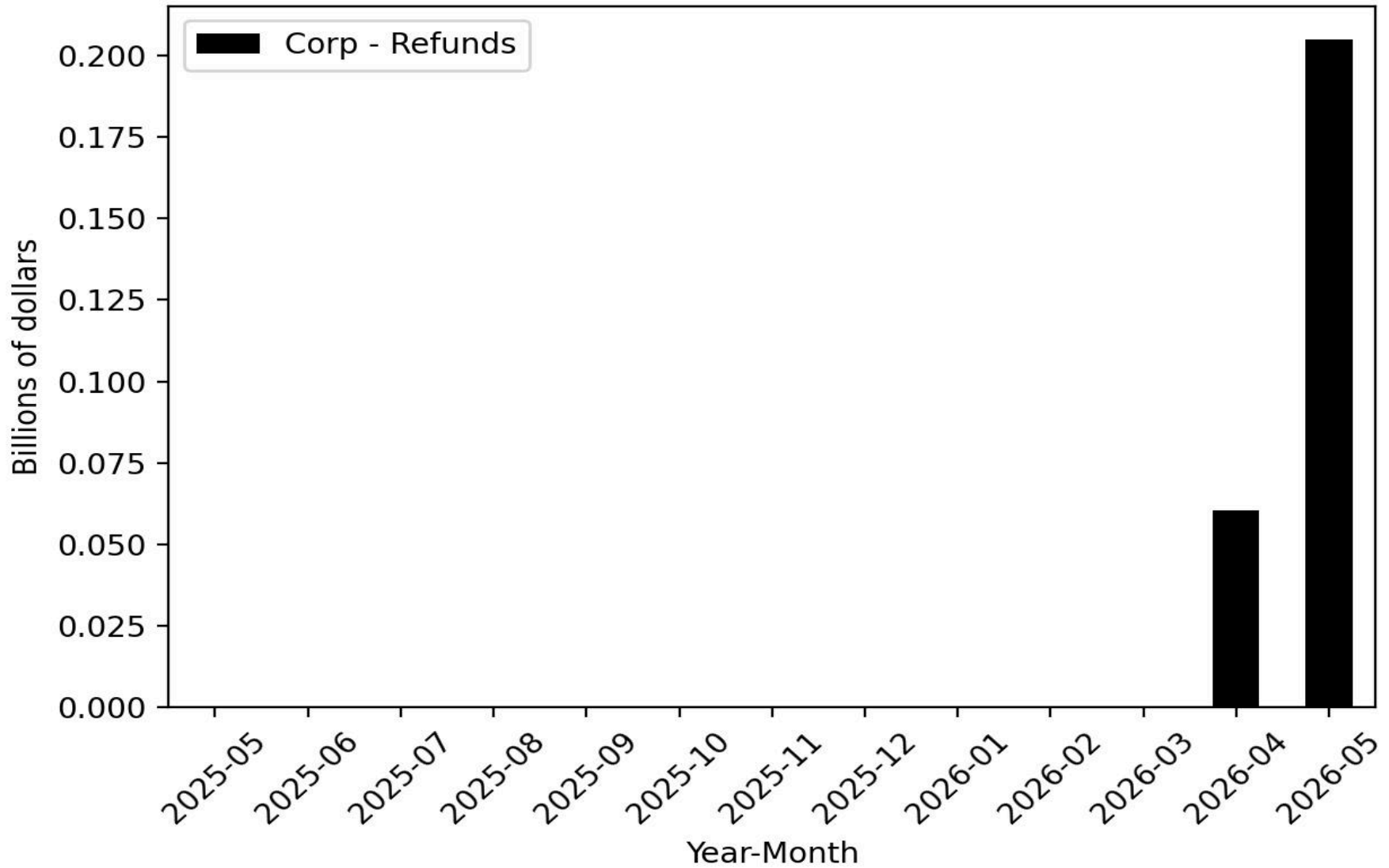
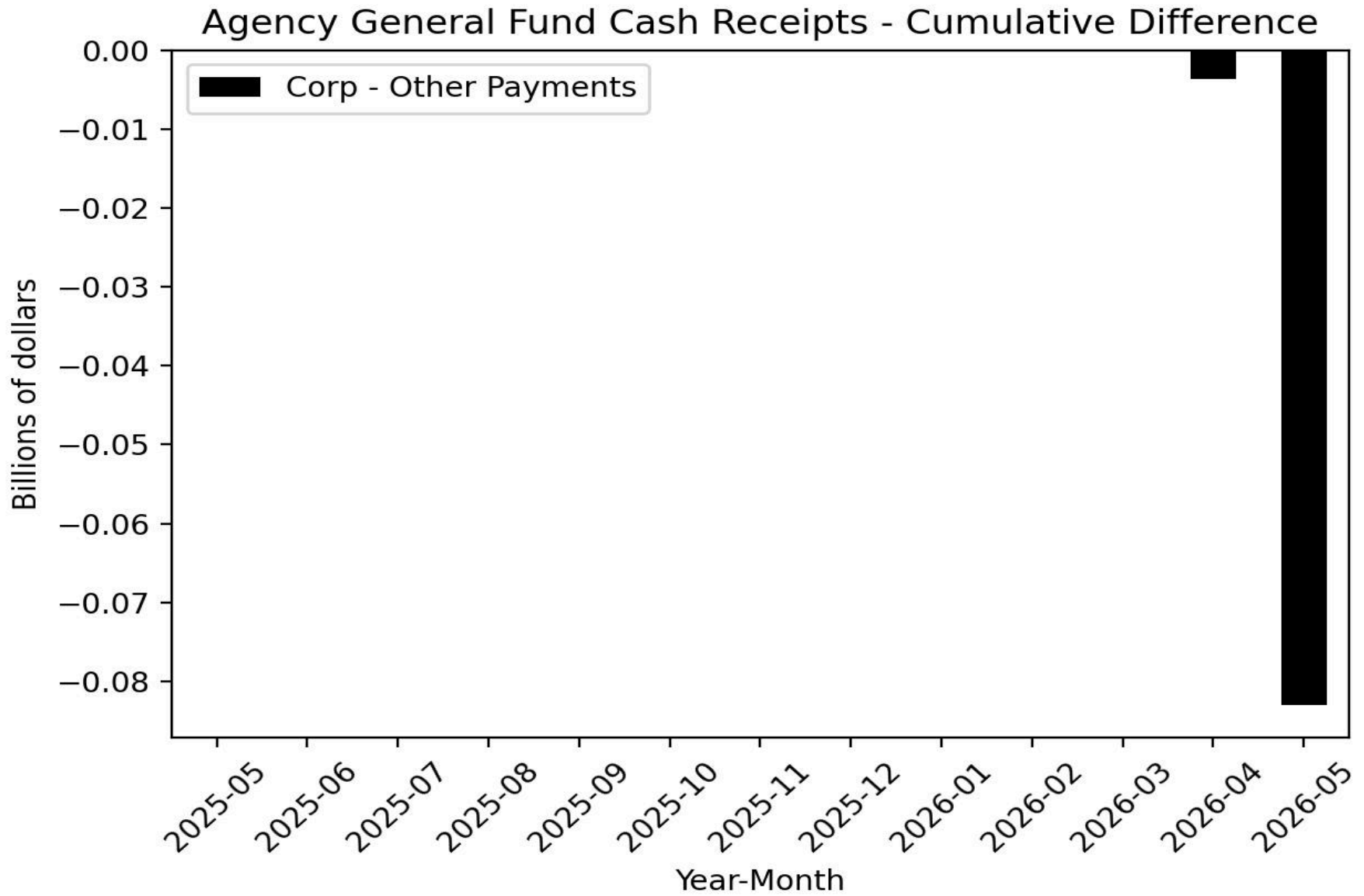


Figure 111



**Figure 112**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
Corp-Refunds

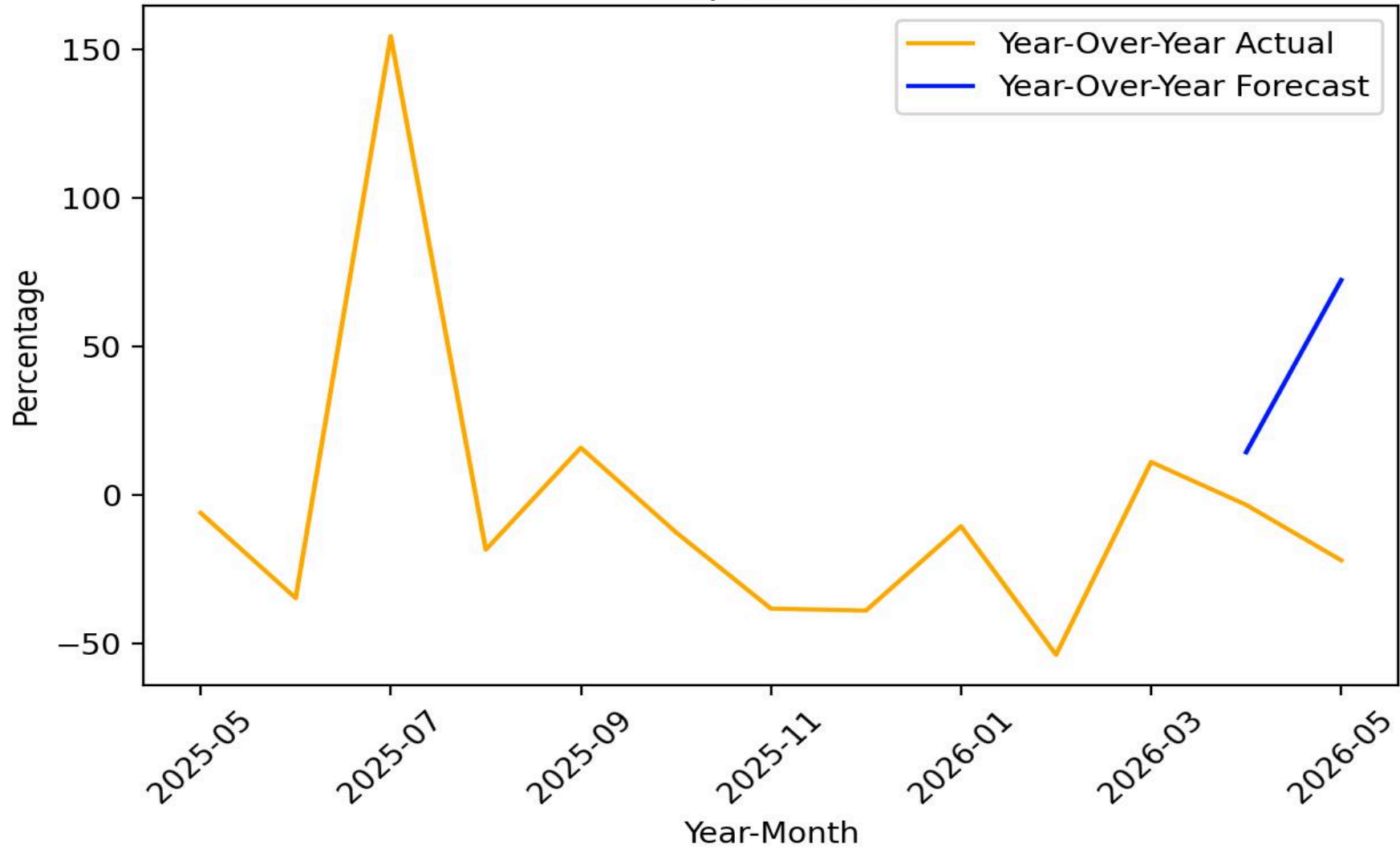
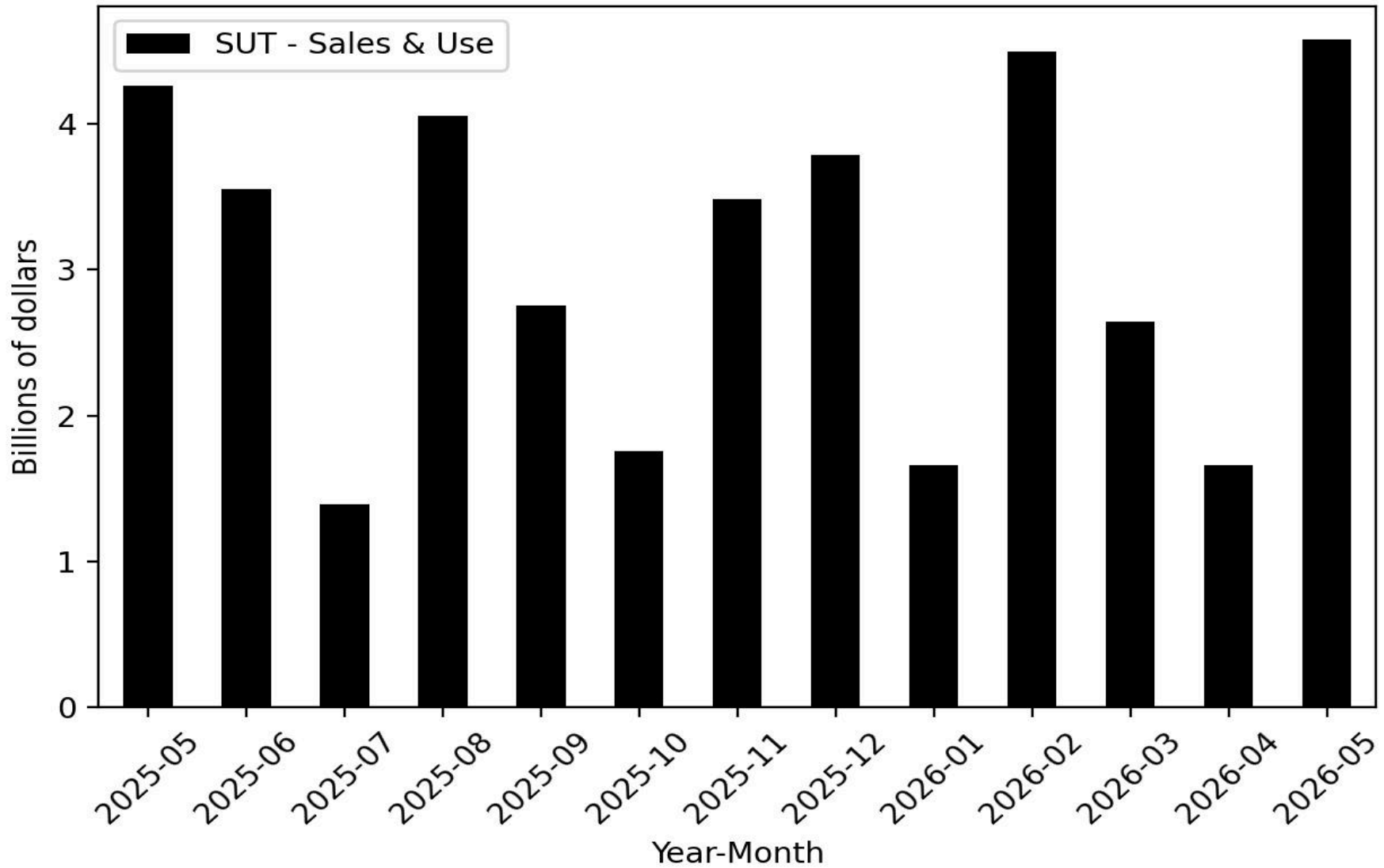


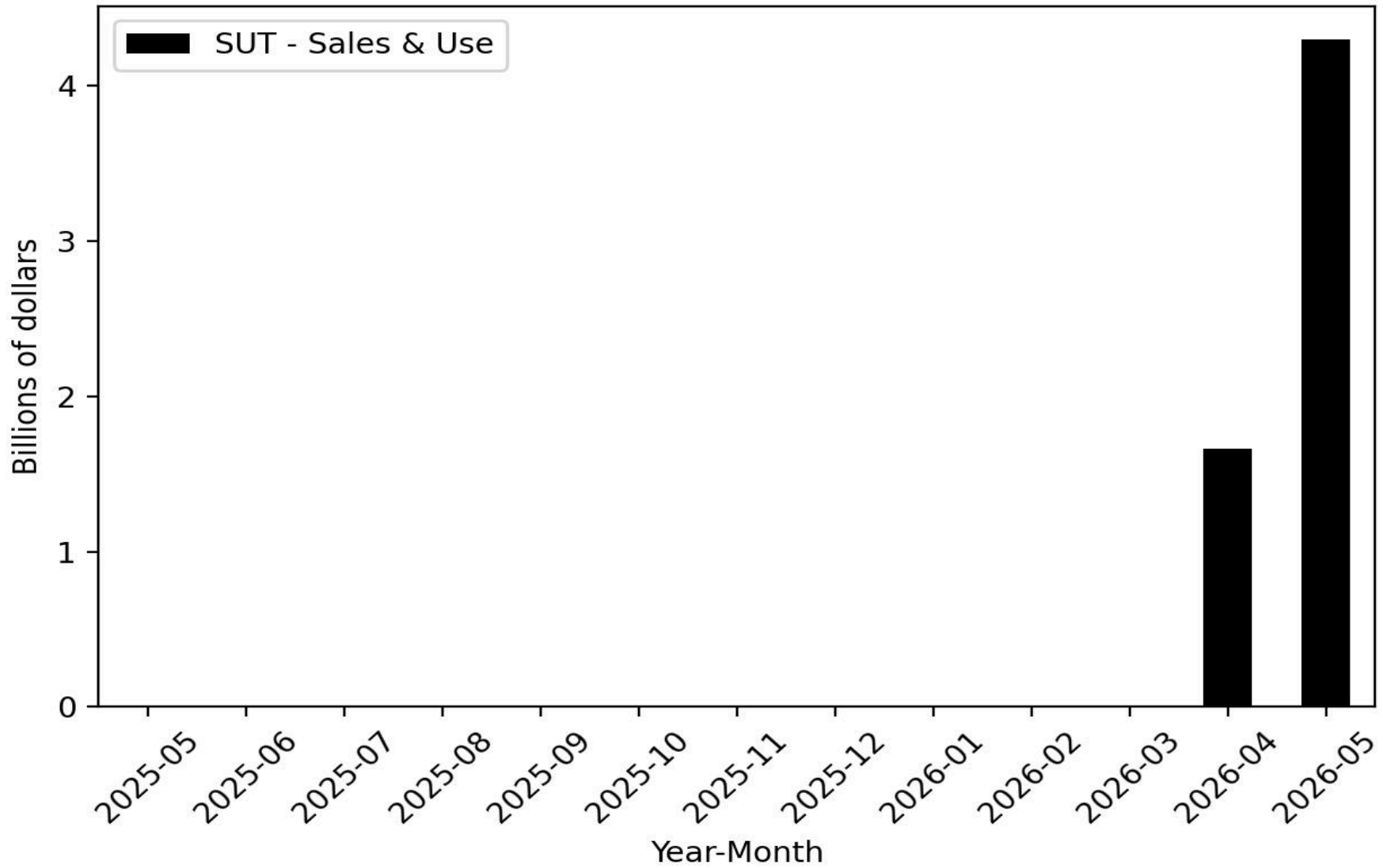
Figure 113

Agency General Fund Cash Receipts - Actual



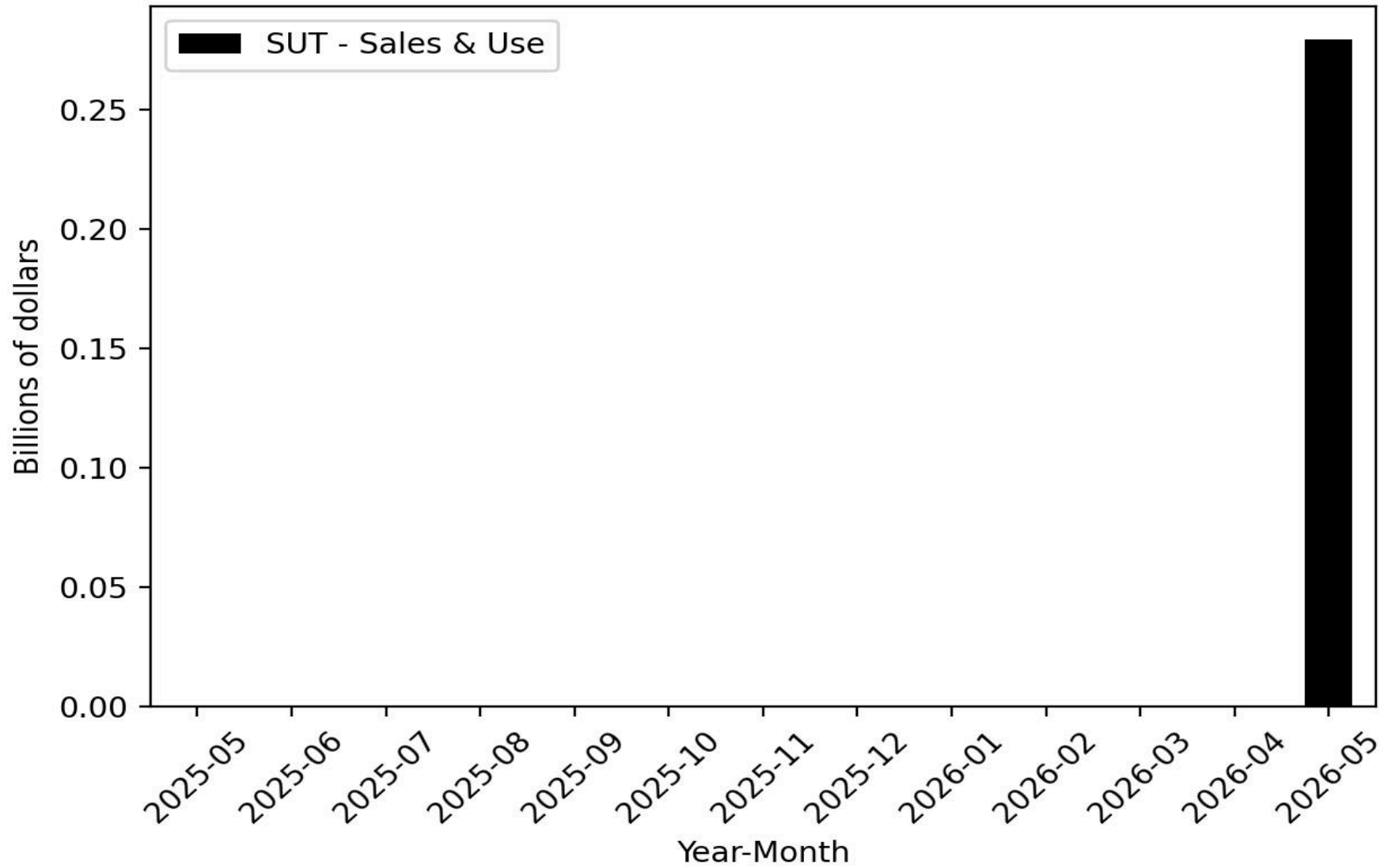
**Figure 114**

Agency General Fund Cash Receipts - Forecast



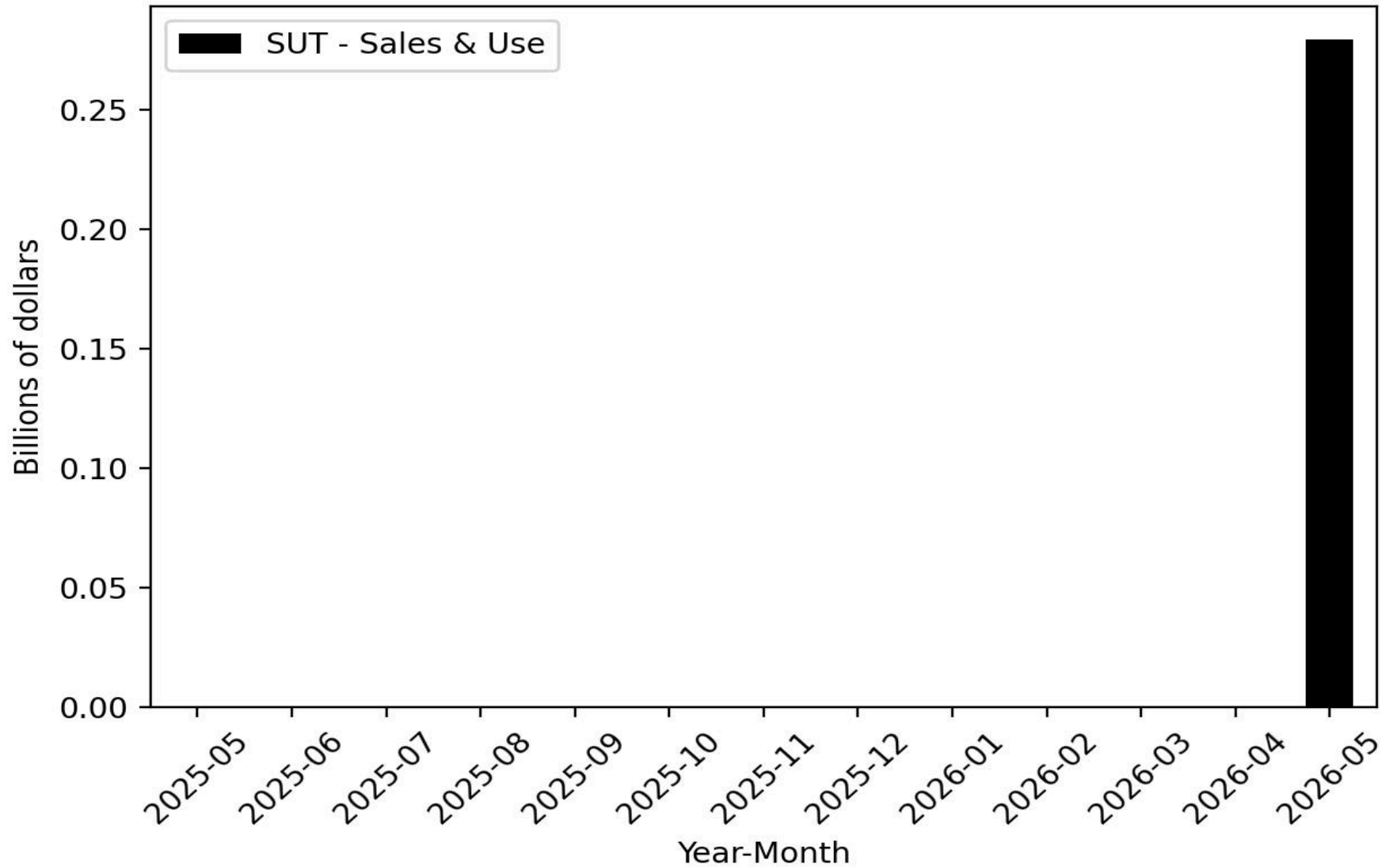
**Figure 115**

Agency General Fund Cash Receipts - Difference



**Figure 116**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 117**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
SUT-Sales & Use

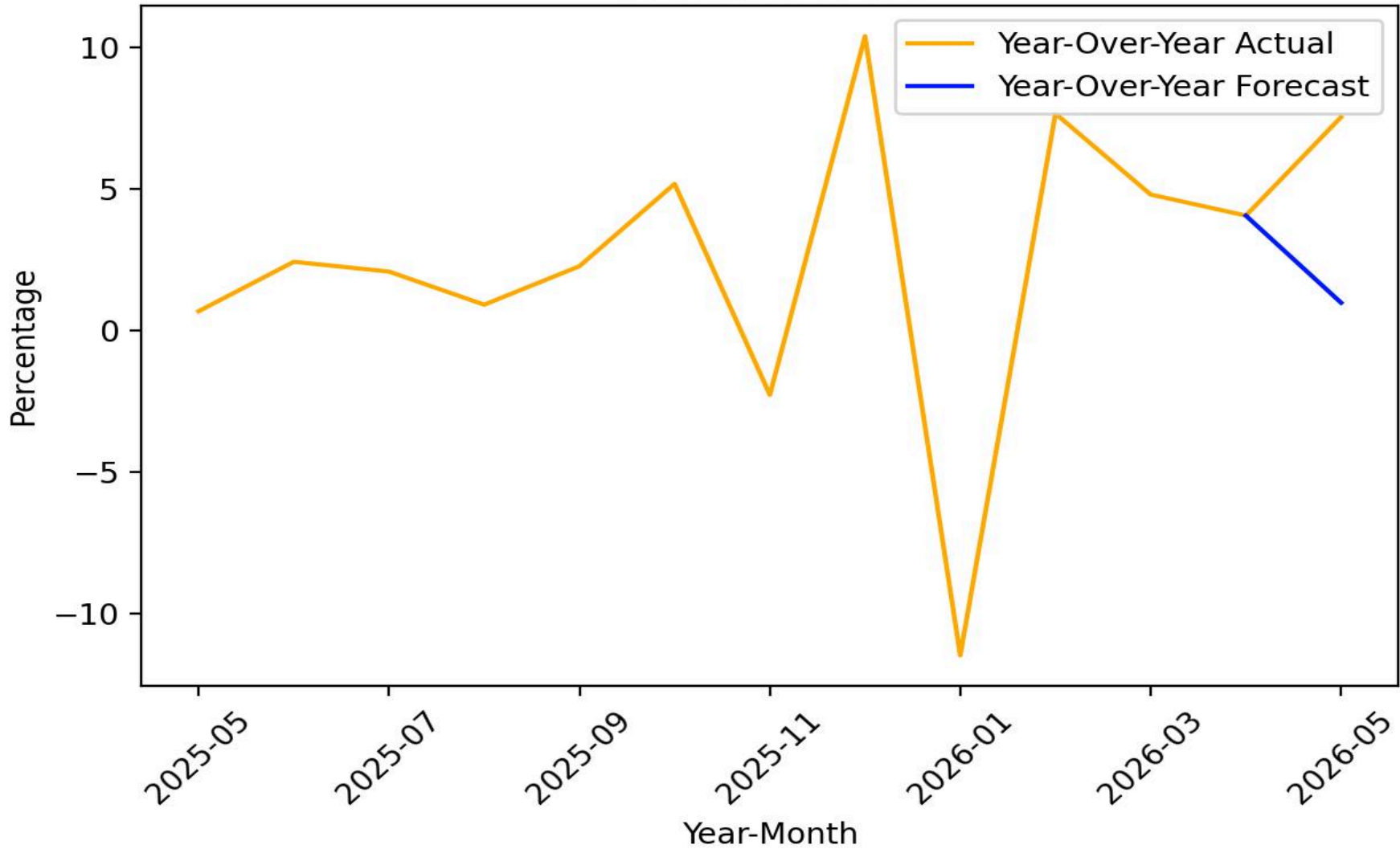


Figure 118

Other Tax - Agency General Fund Revenues (Actual)

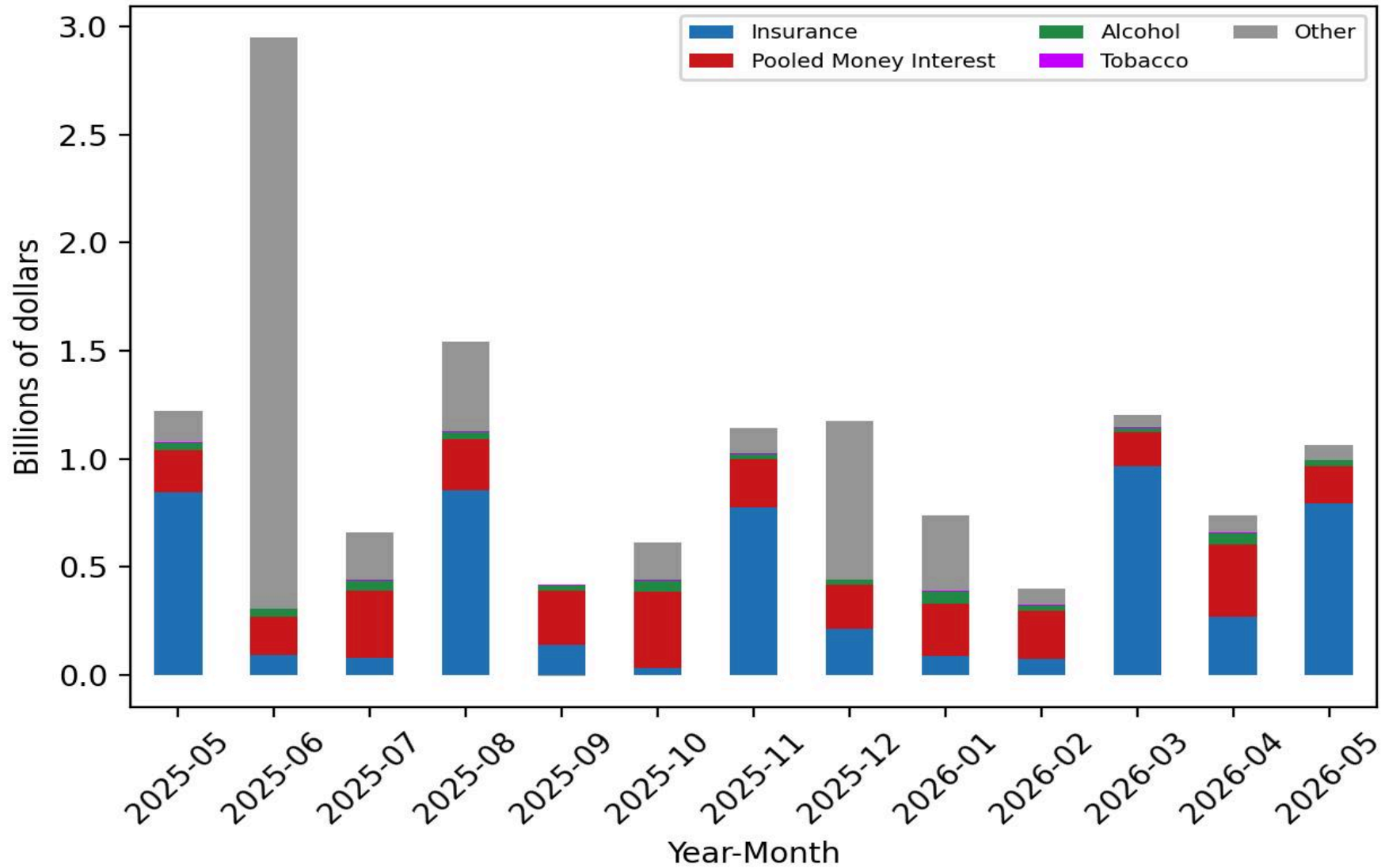
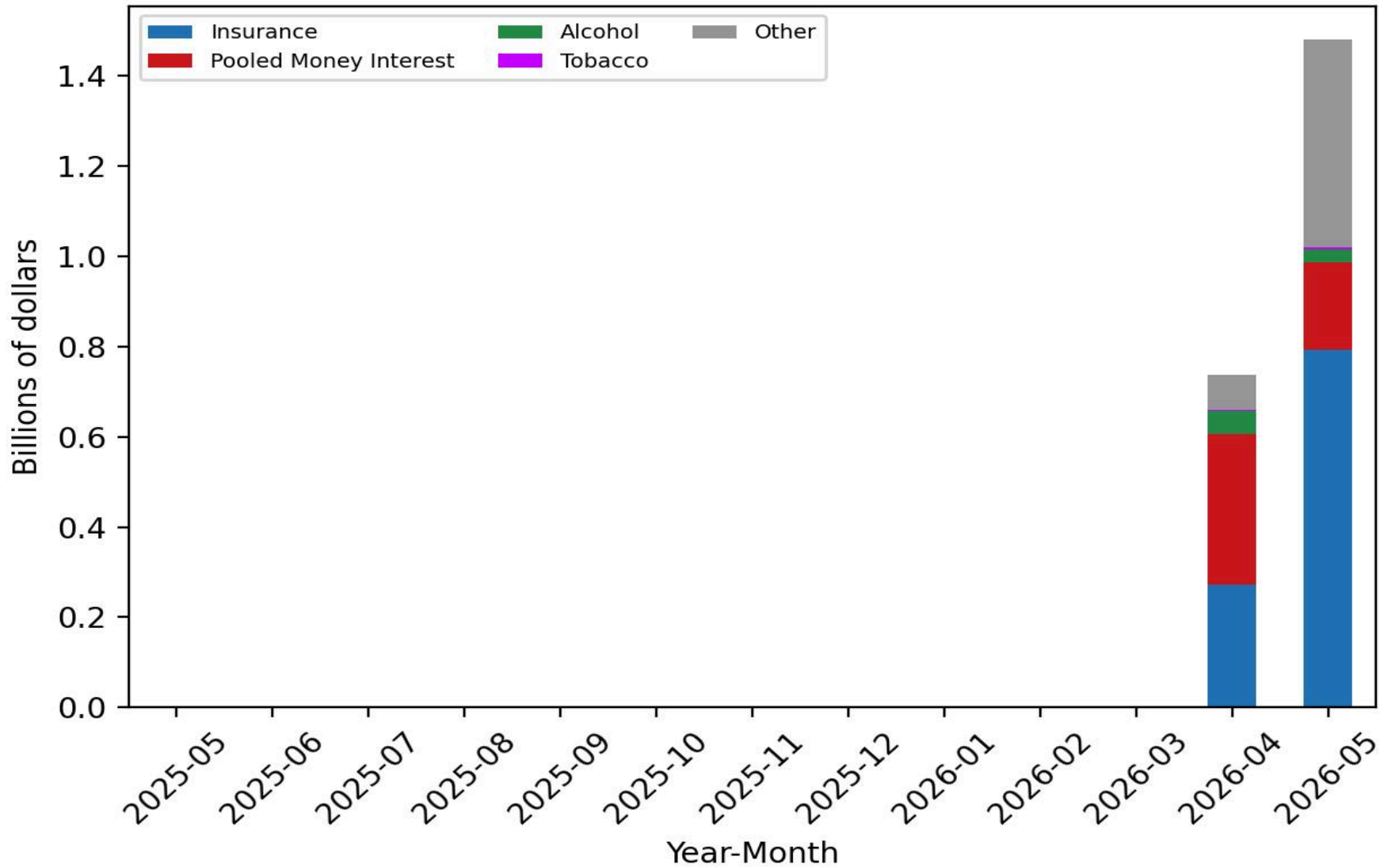


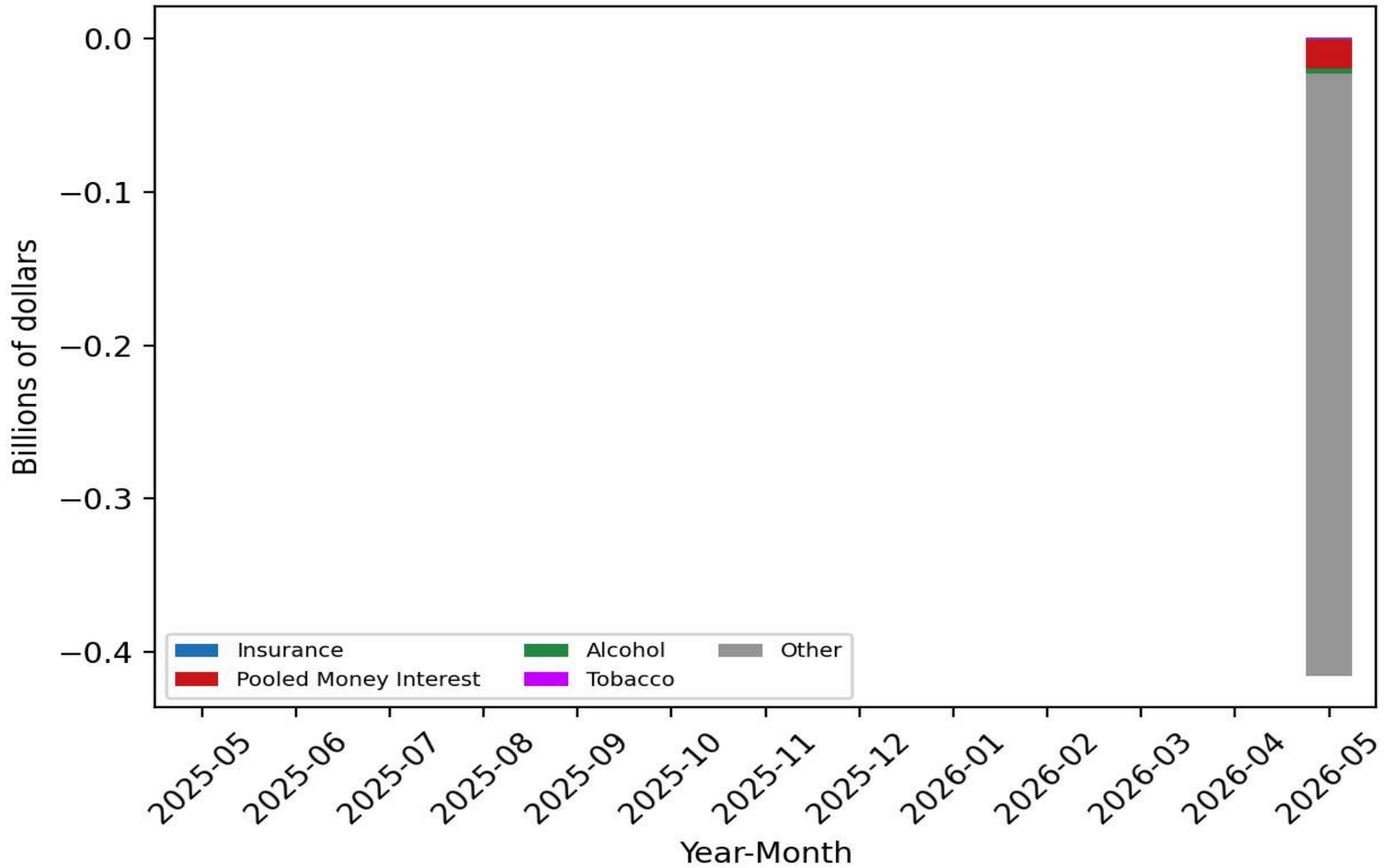
Figure 119

Other Tax - Agency General Fund Revenues (Forecast)



**Figure 120**

**Other Tax - Agency General Fund Revenues (Difference)**



**Figure 121**

Other Tax - Agency General Fund Revenues (Cumulative Difference)

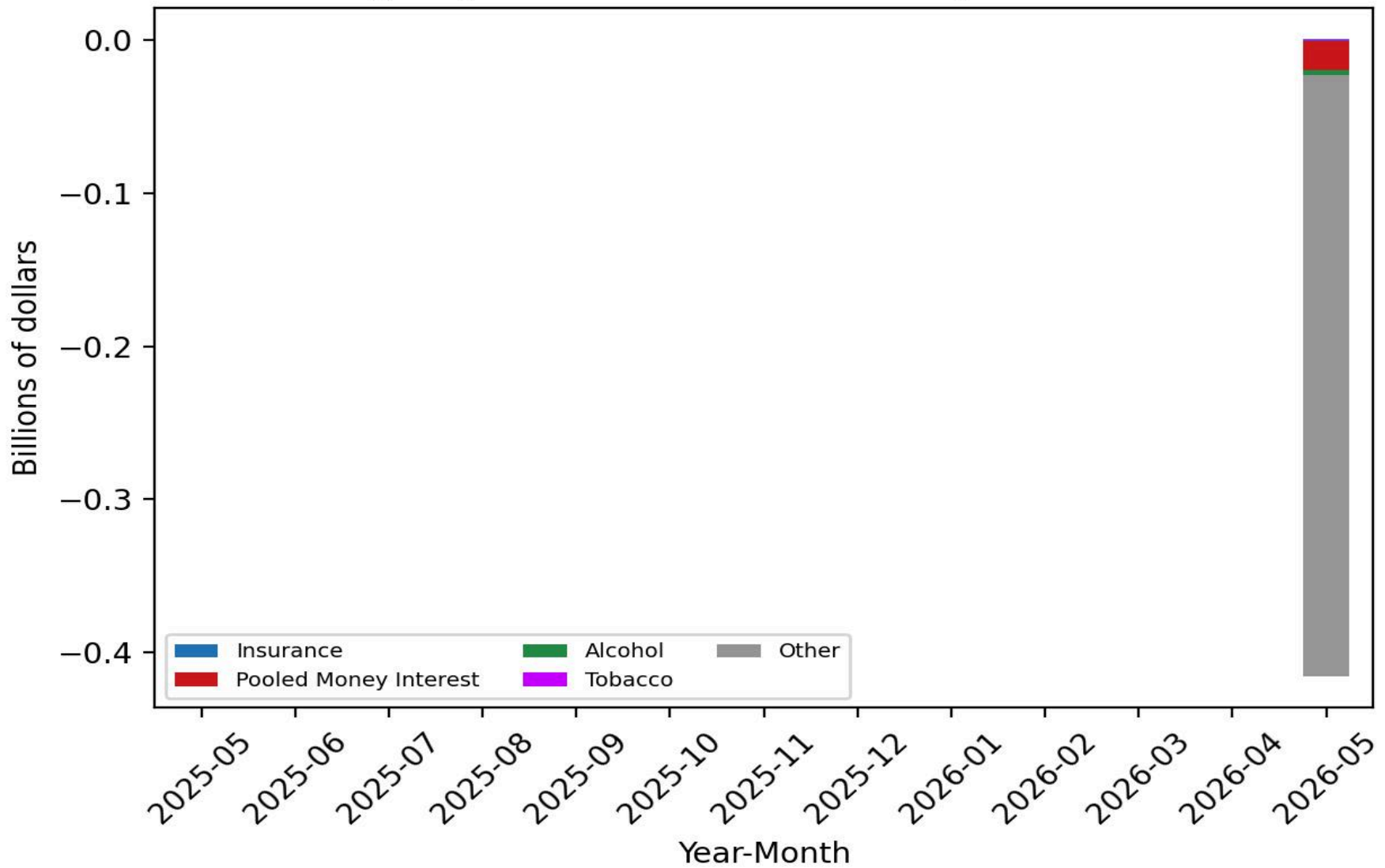
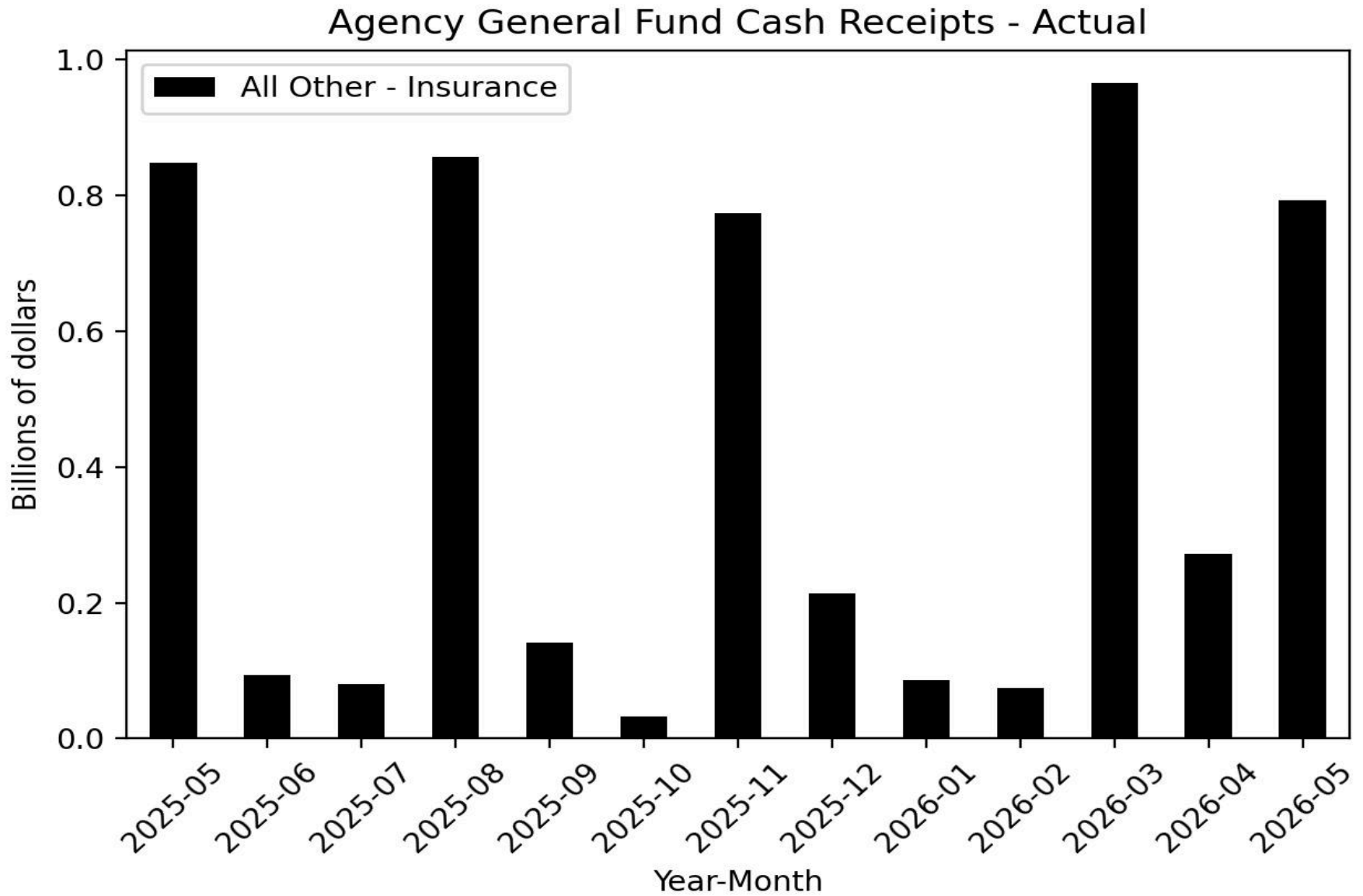


Figure 122



**Figure 123**

**Agency General Fund Cash Receipts - Forecast**

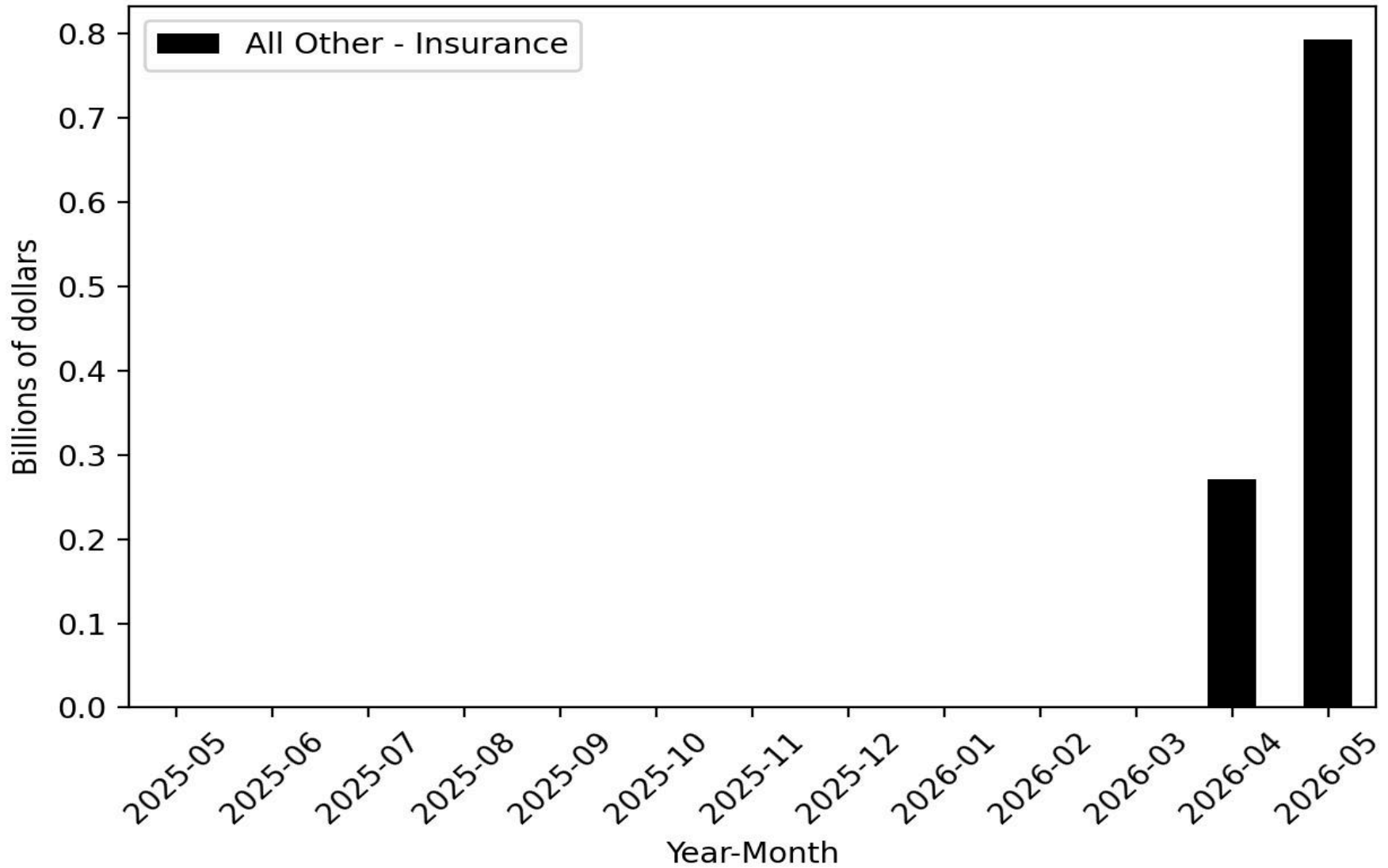


Figure 124

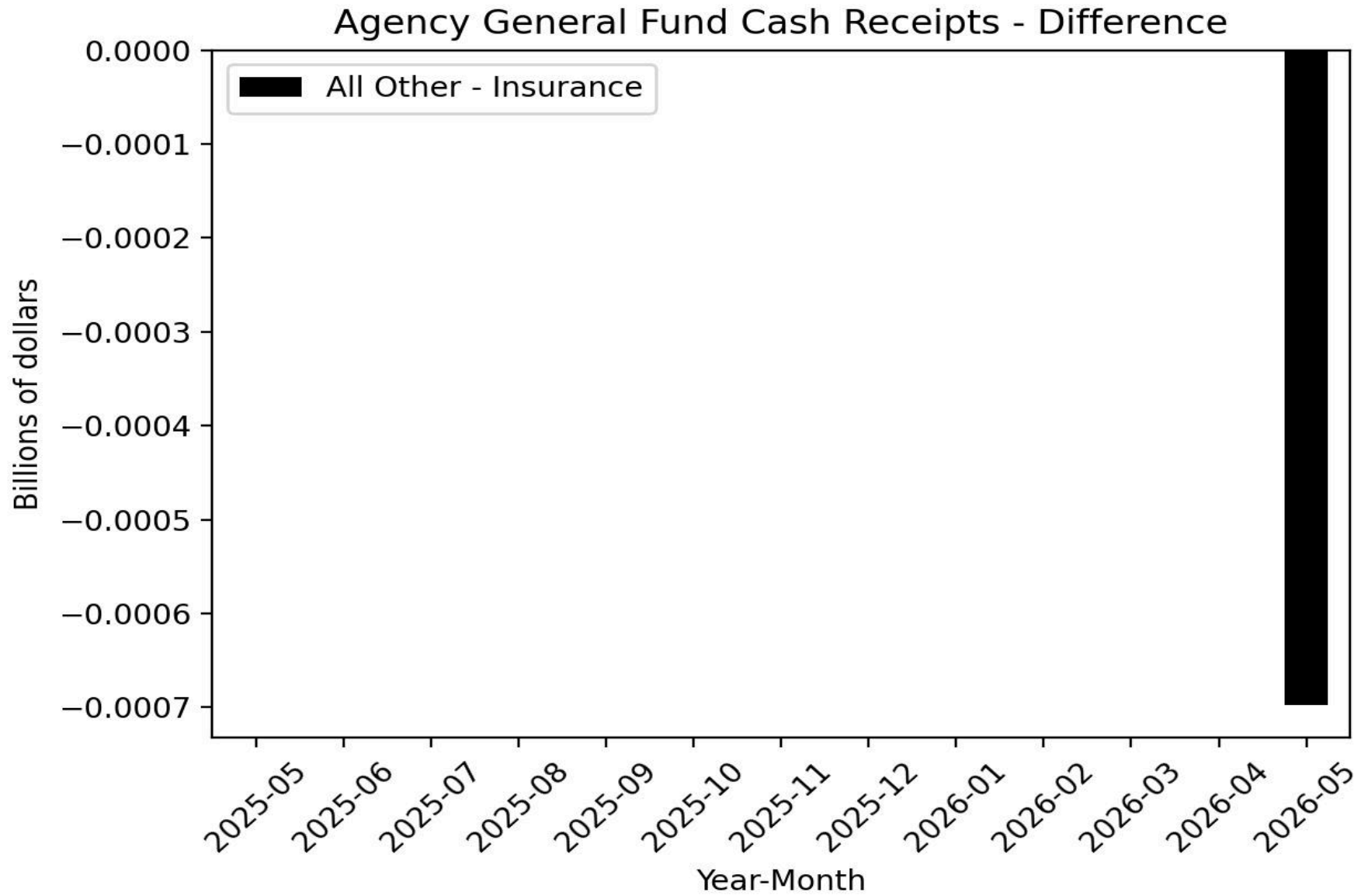
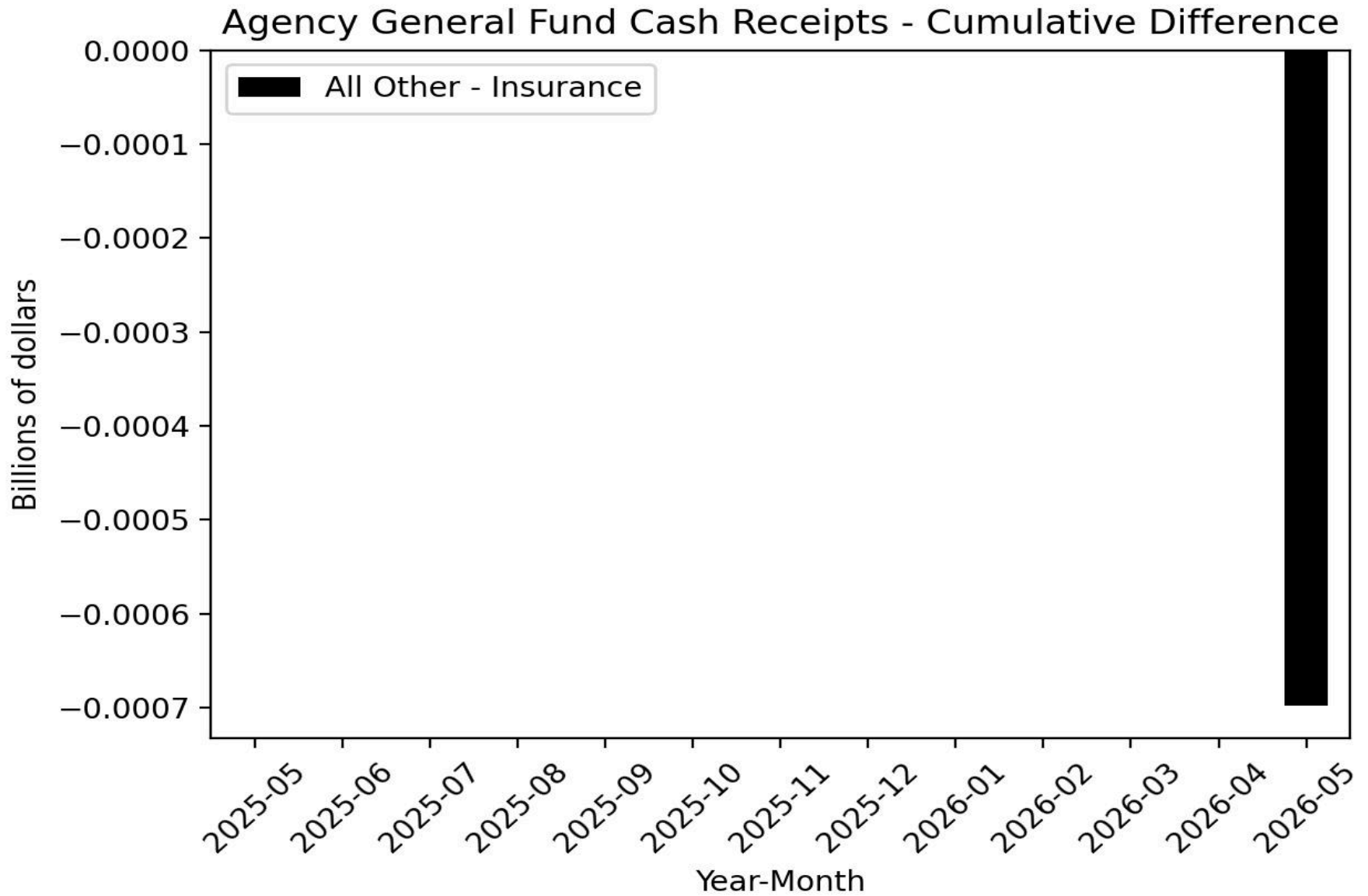
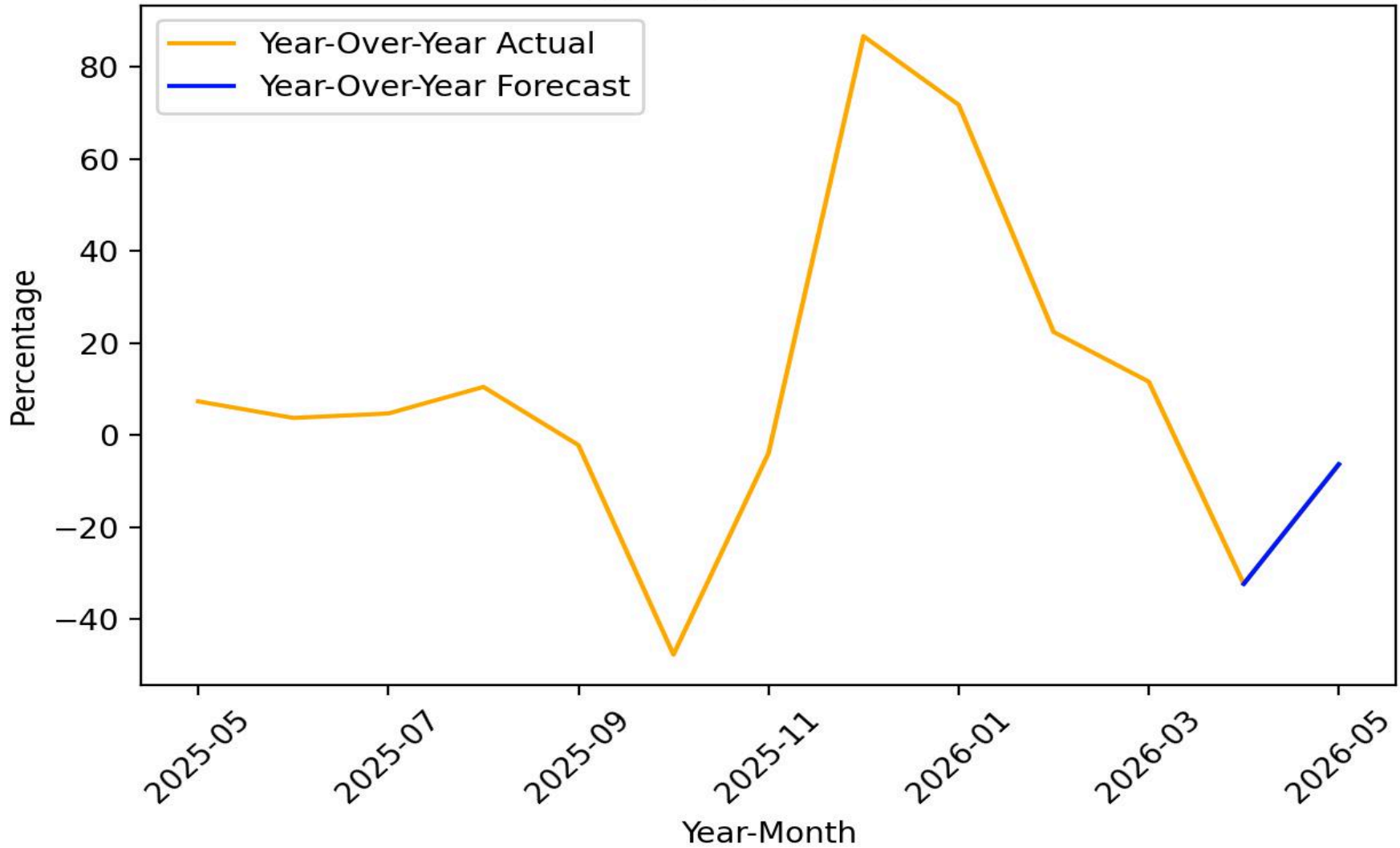


Figure 125



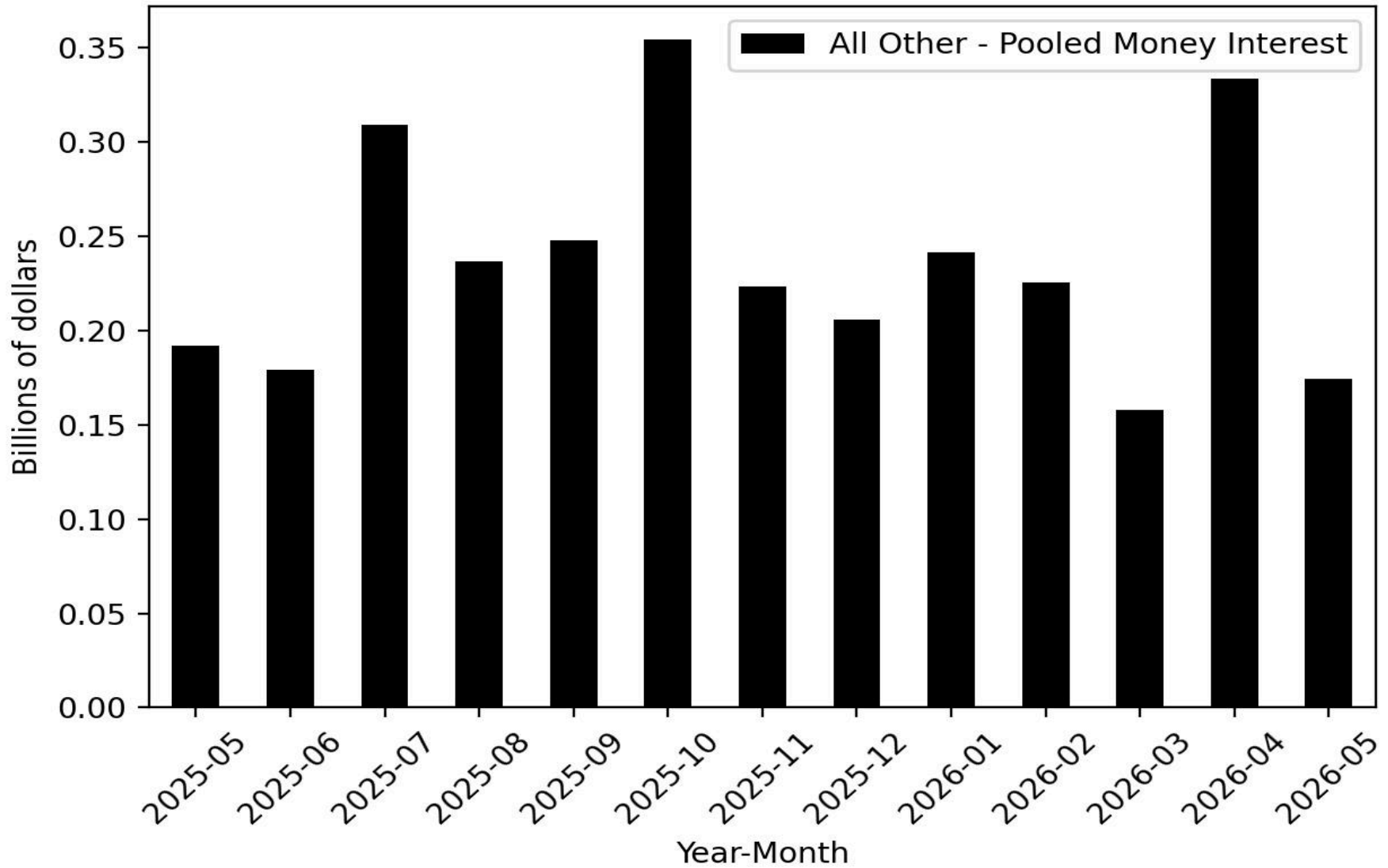
**Figure 126**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-Insurance



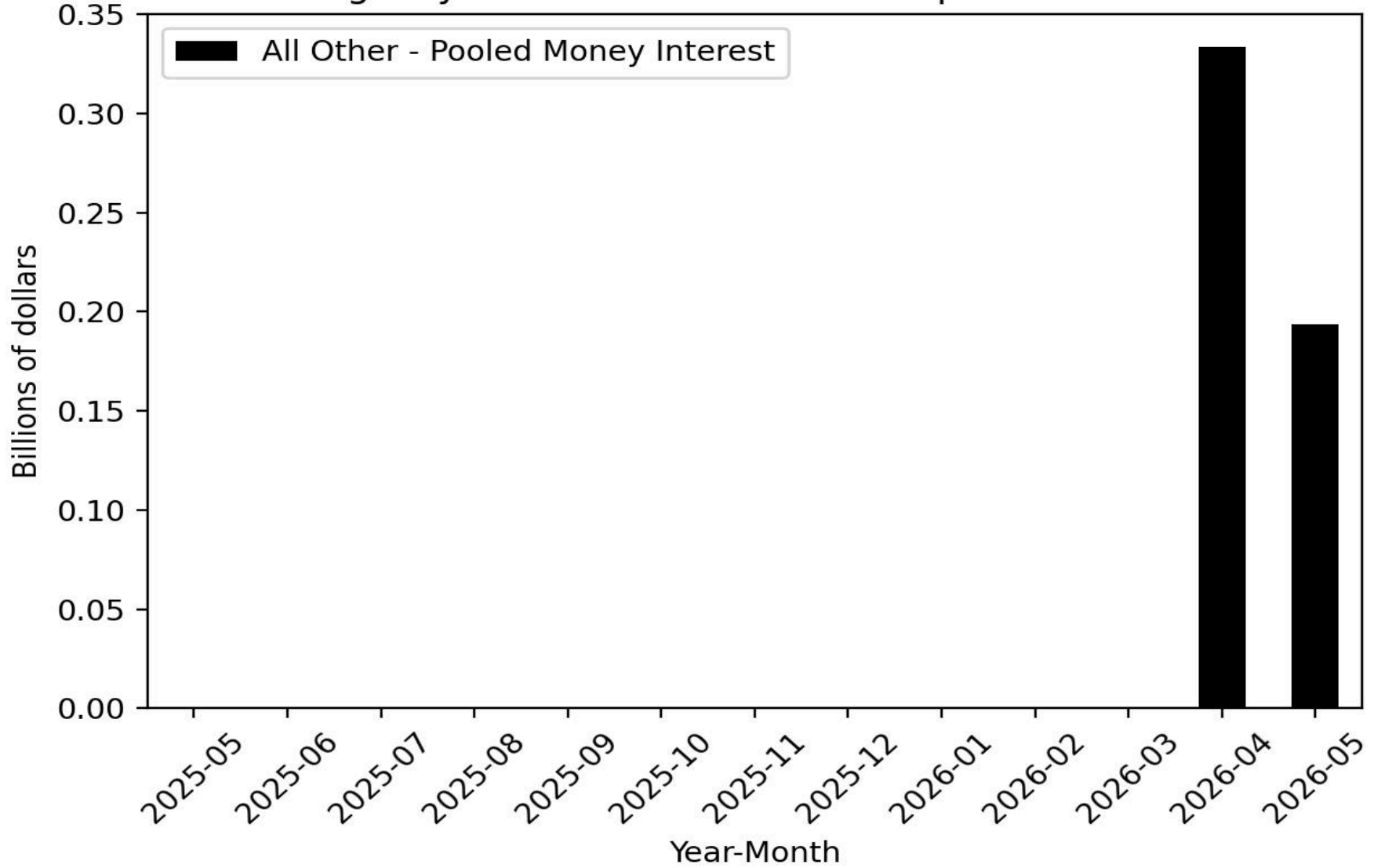
**Figure 127**

**Agency General Fund Cash Receipts - Actual**

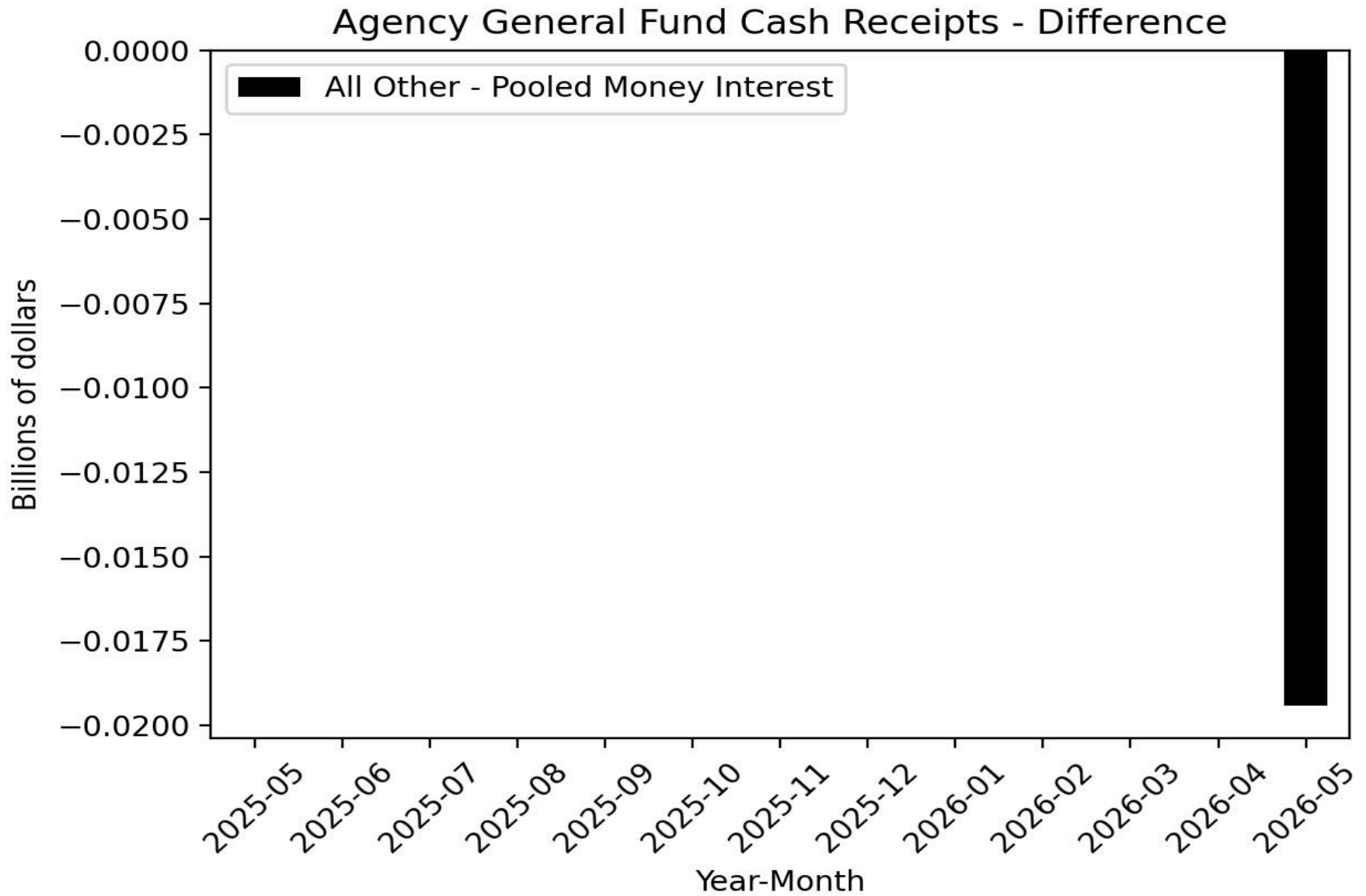


**Figure 128**

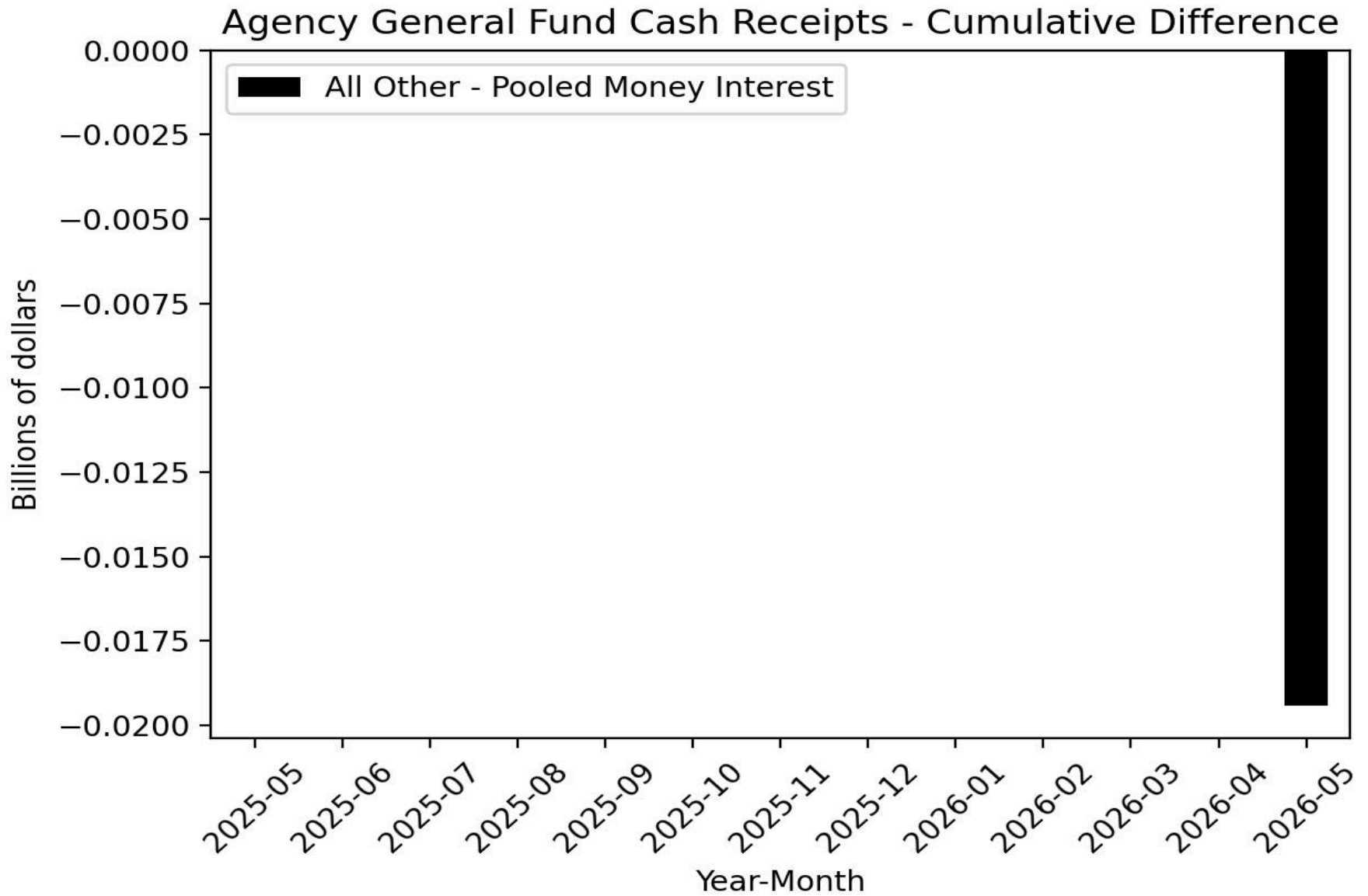
**Agency General Fund Cash Receipts - Forecast**



**Figure 129**



**Figure 130**



**Figure 131**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-Pooled Money Interest

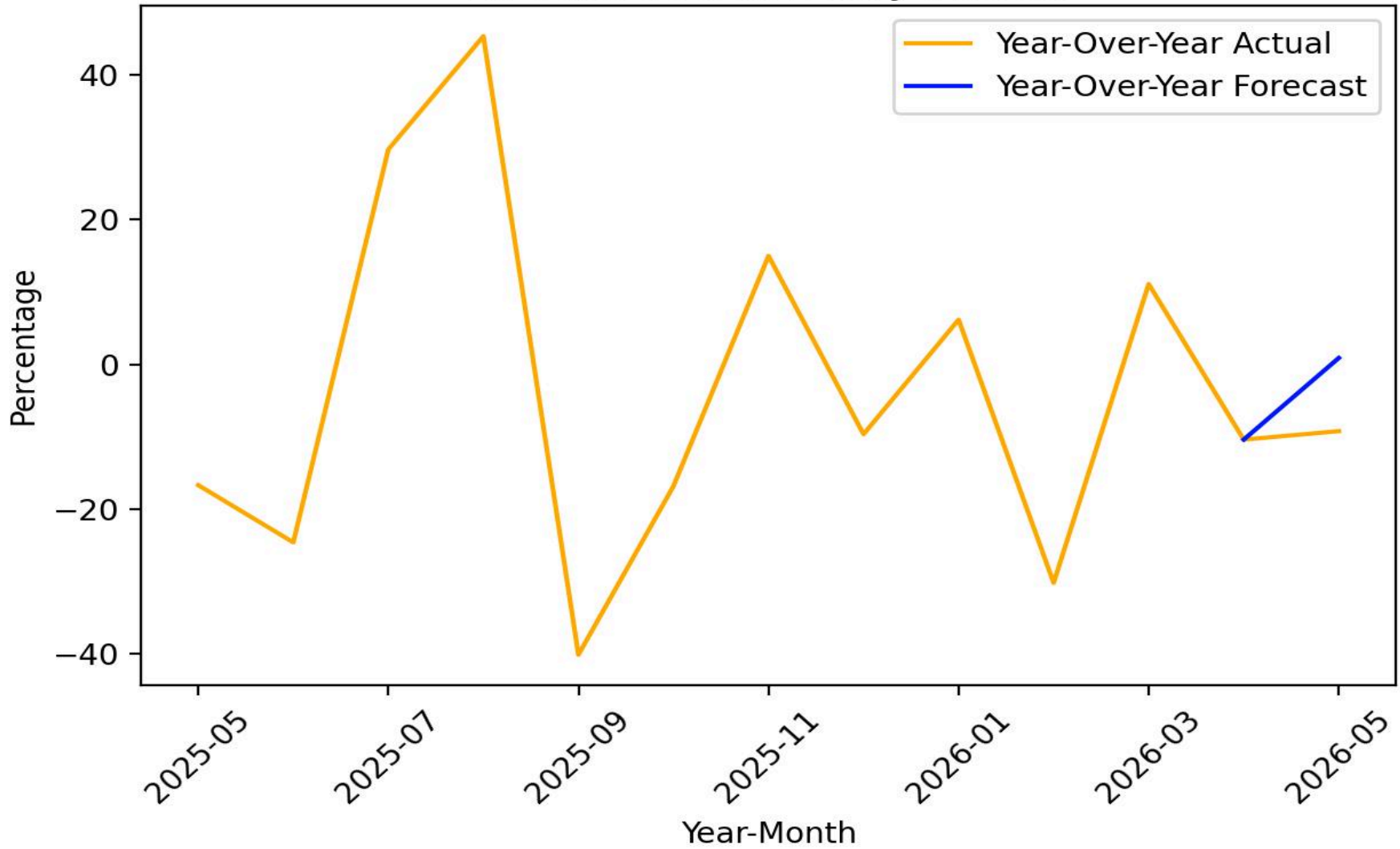
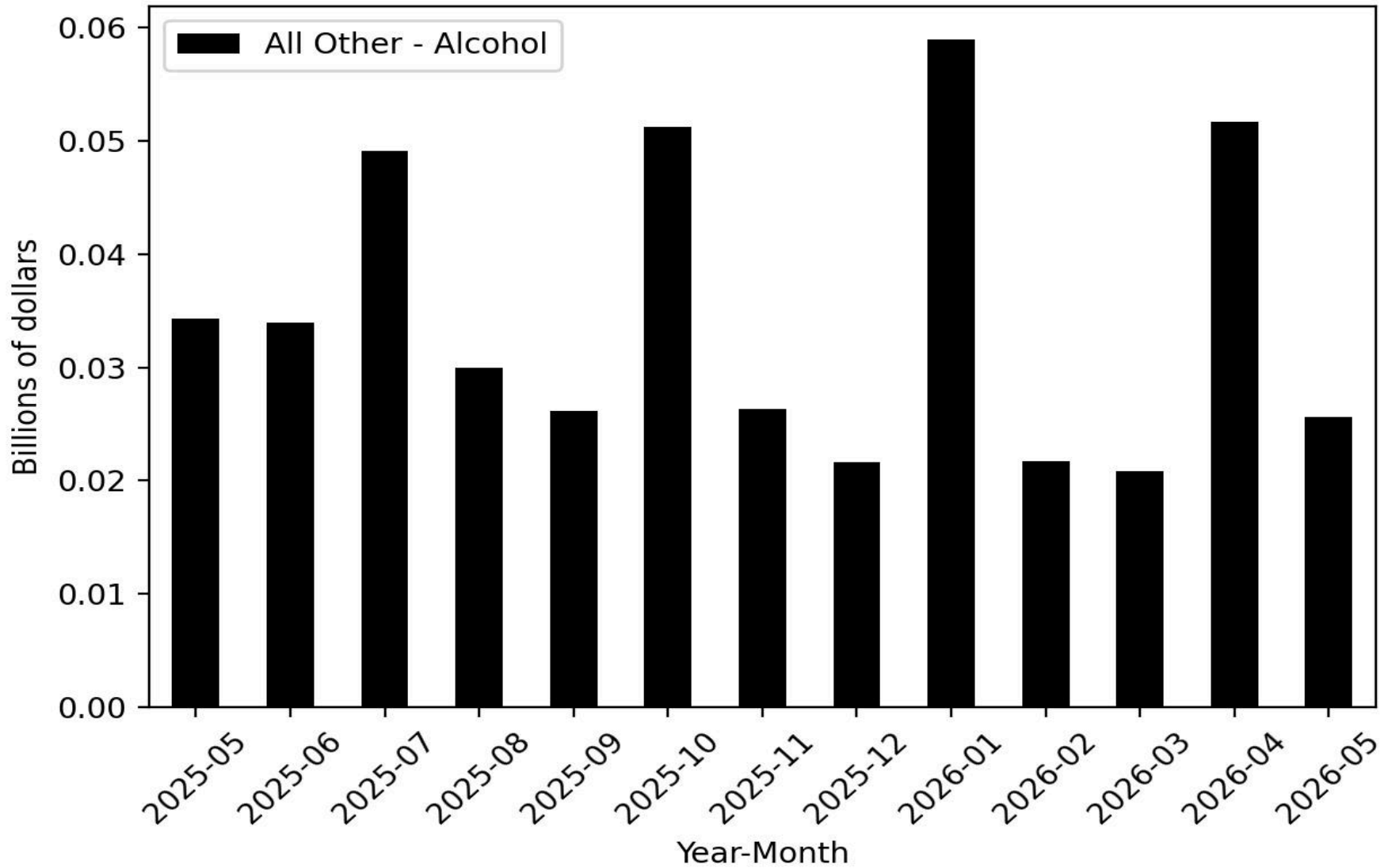


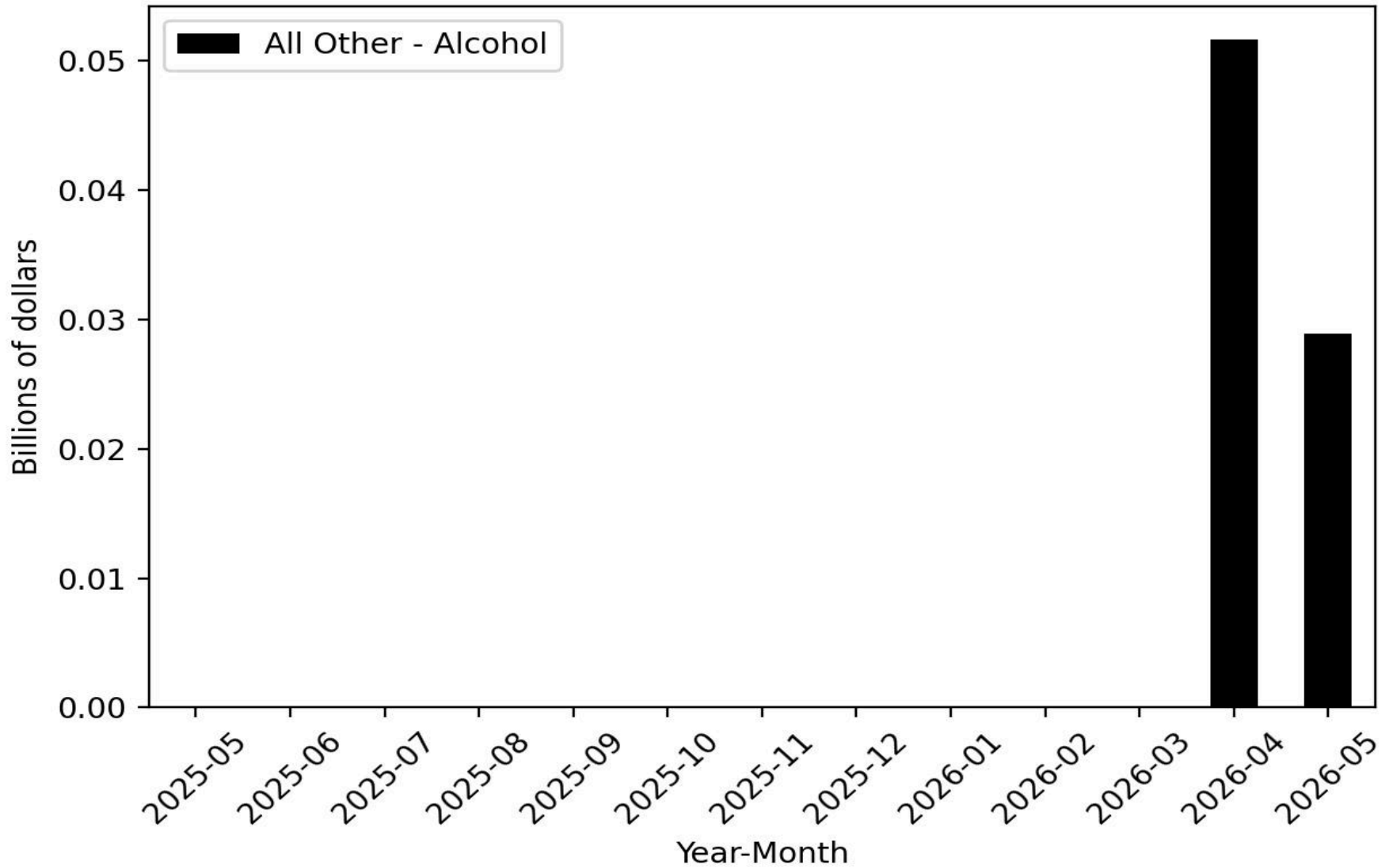
Figure 132

Agency General Fund Cash Receipts - Actual



**Figure 133**

Agency General Fund Cash Receipts - Forecast



**Figure 134**

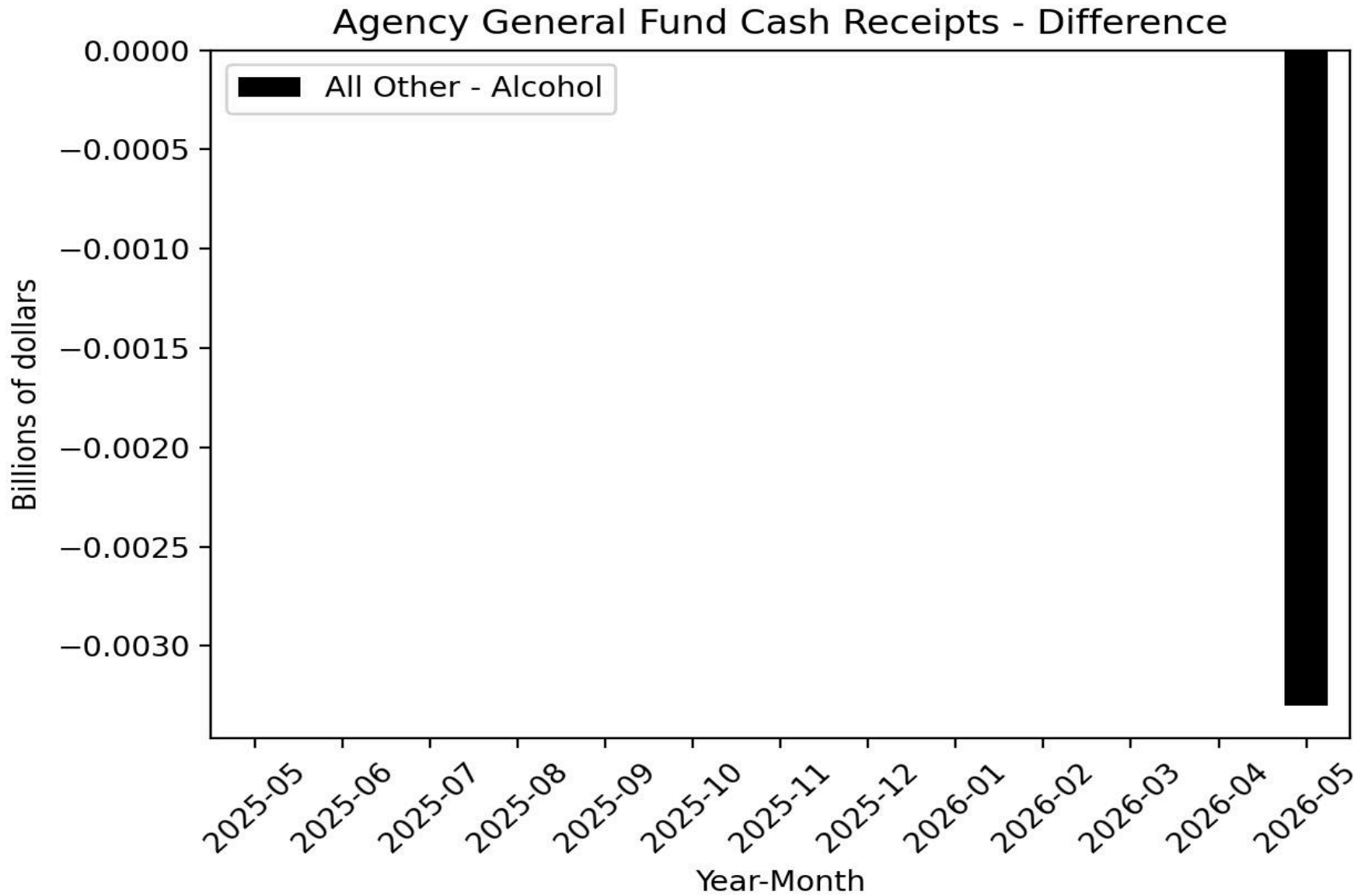
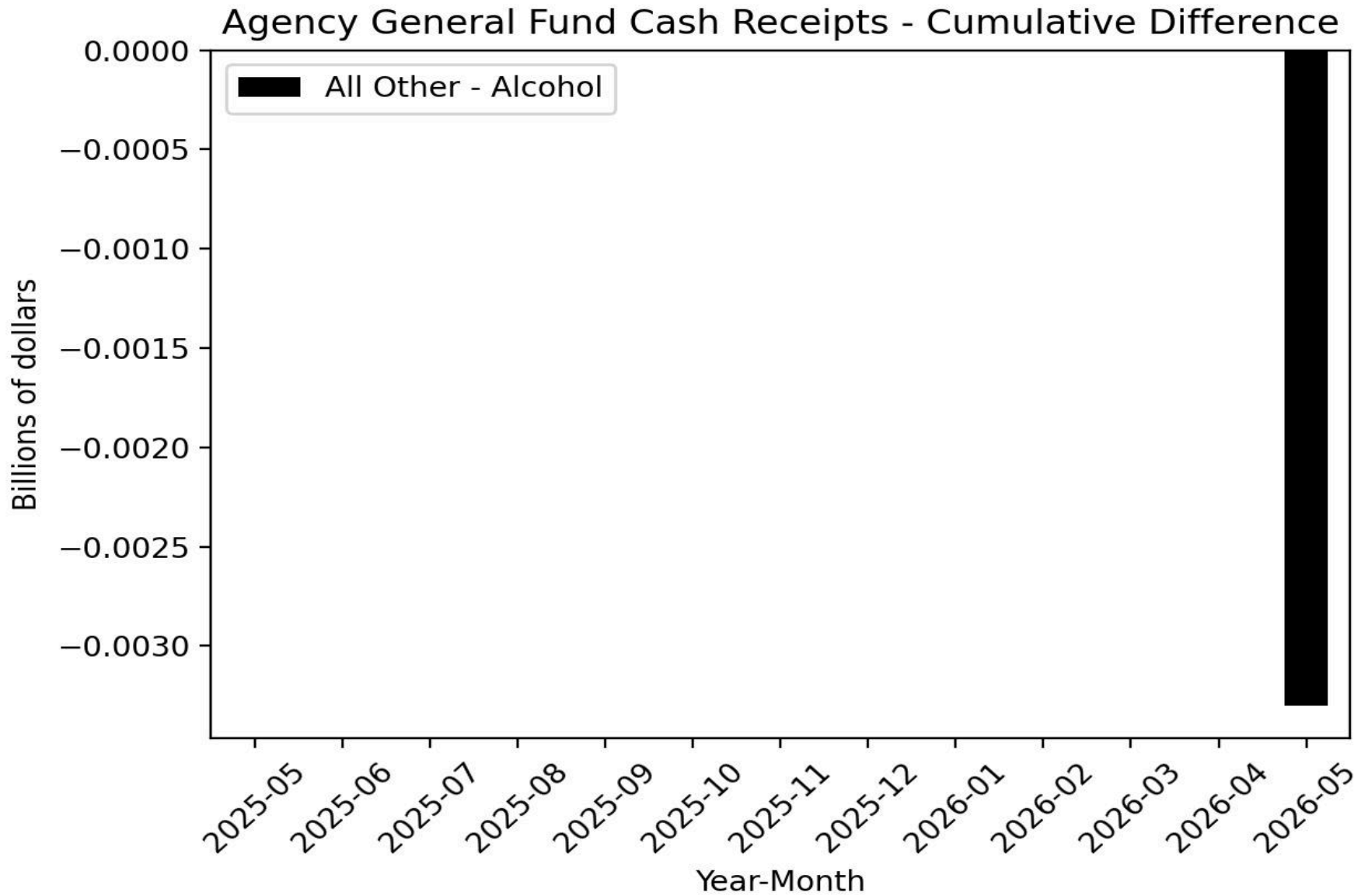


Figure 135



**Figure 136**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-Alcohol

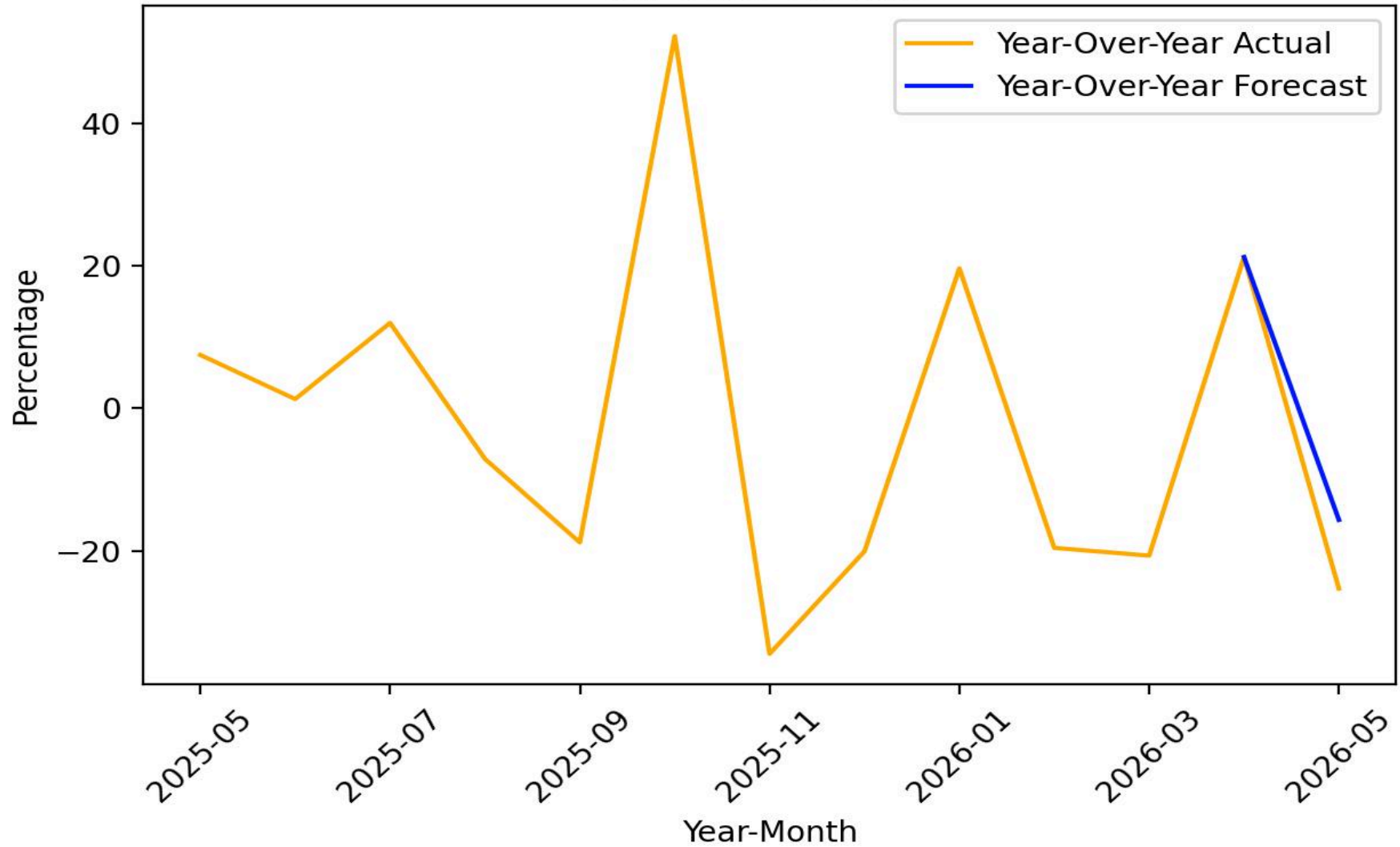
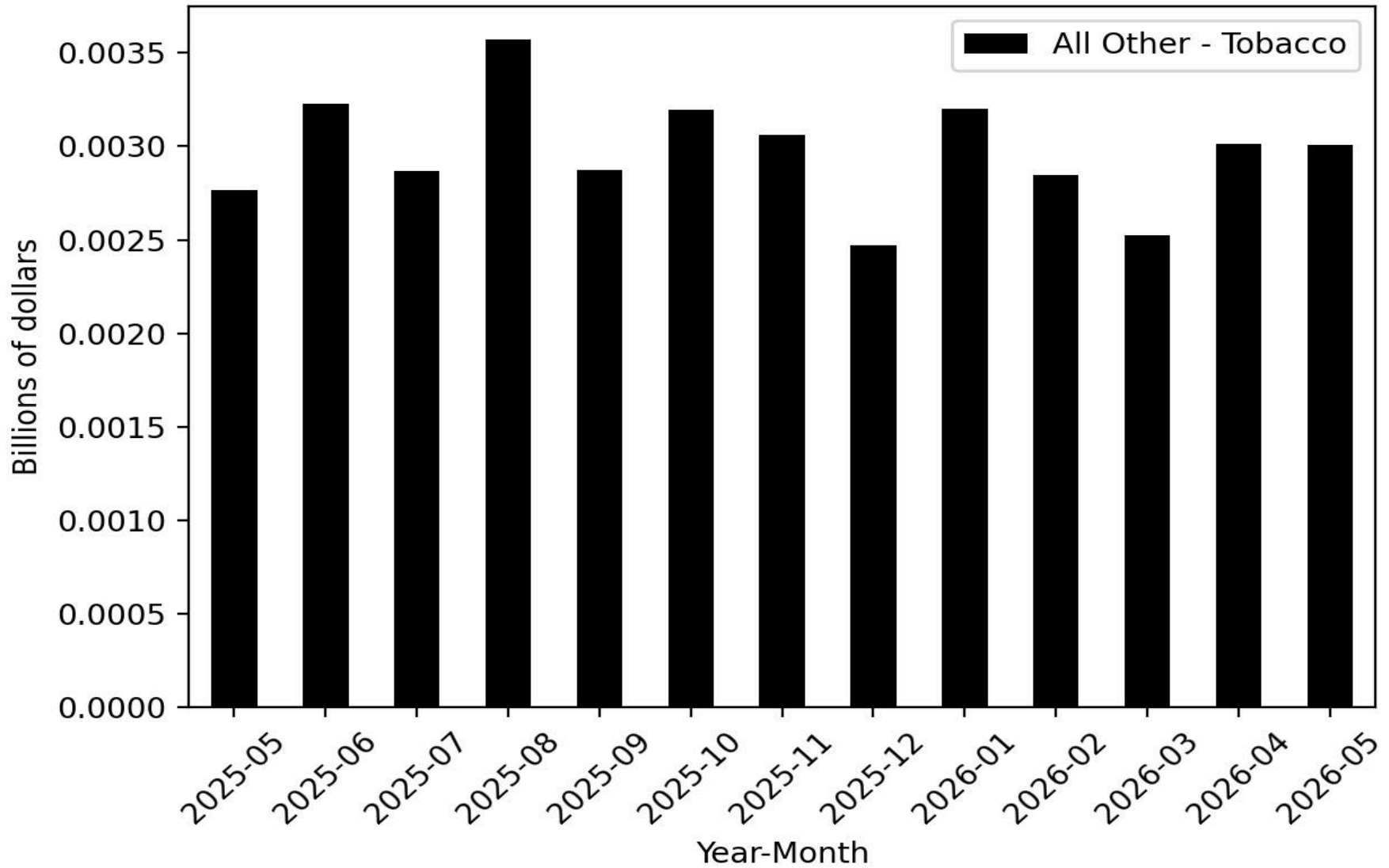


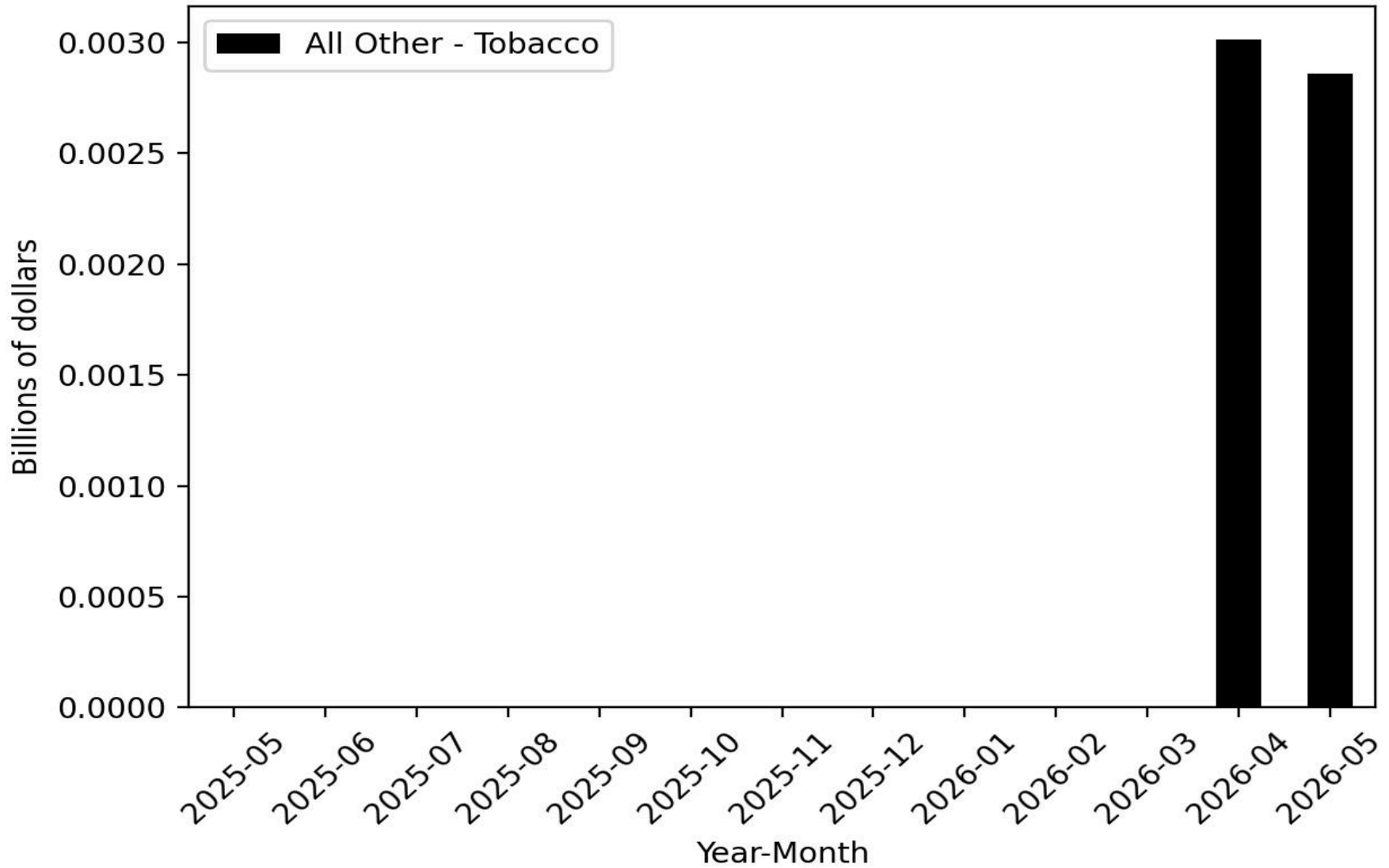
Figure 137

Agency General Fund Cash Receipts - Actual



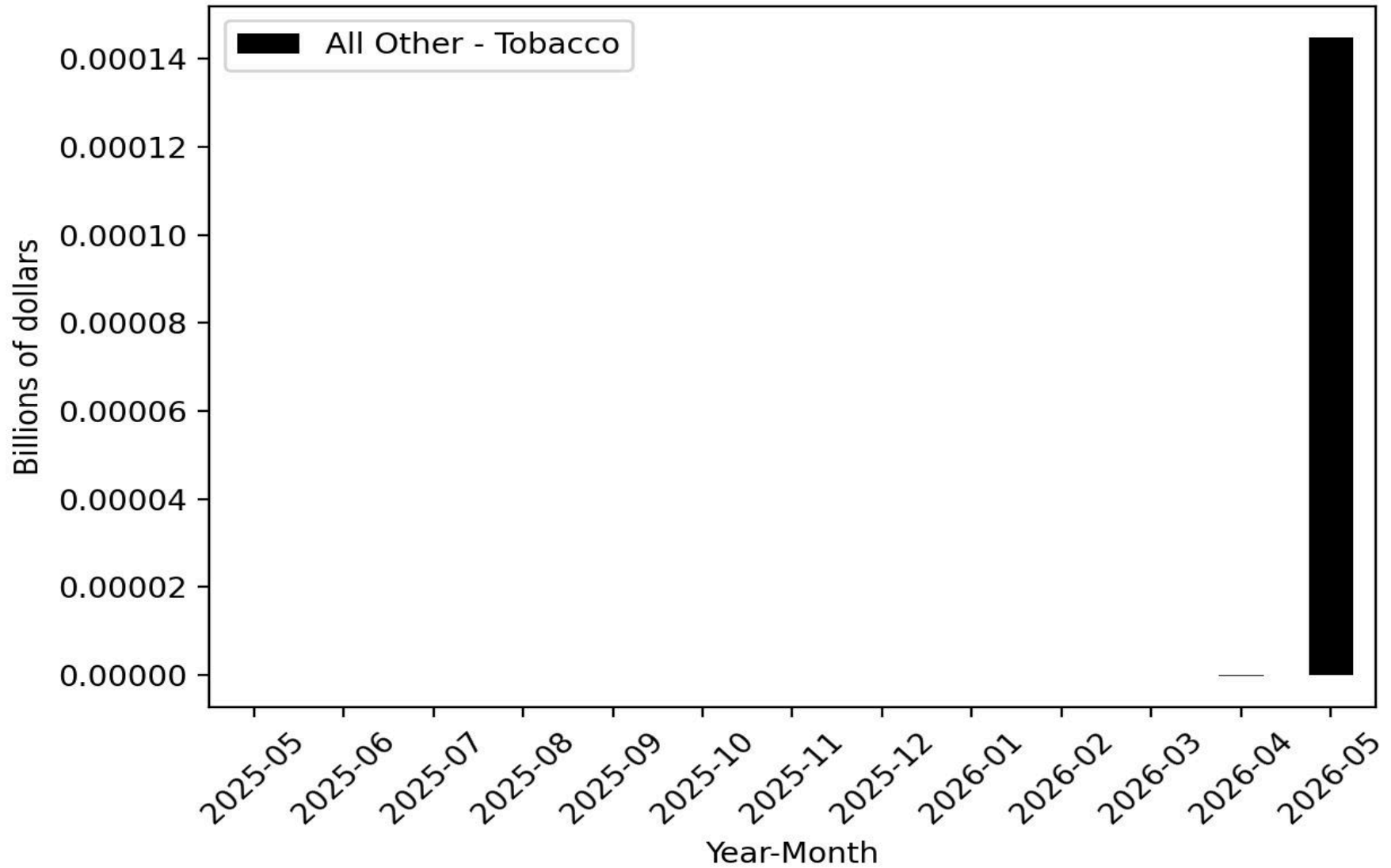
**Figure 138**

**Agency General Fund Cash Receipts - Forecast**



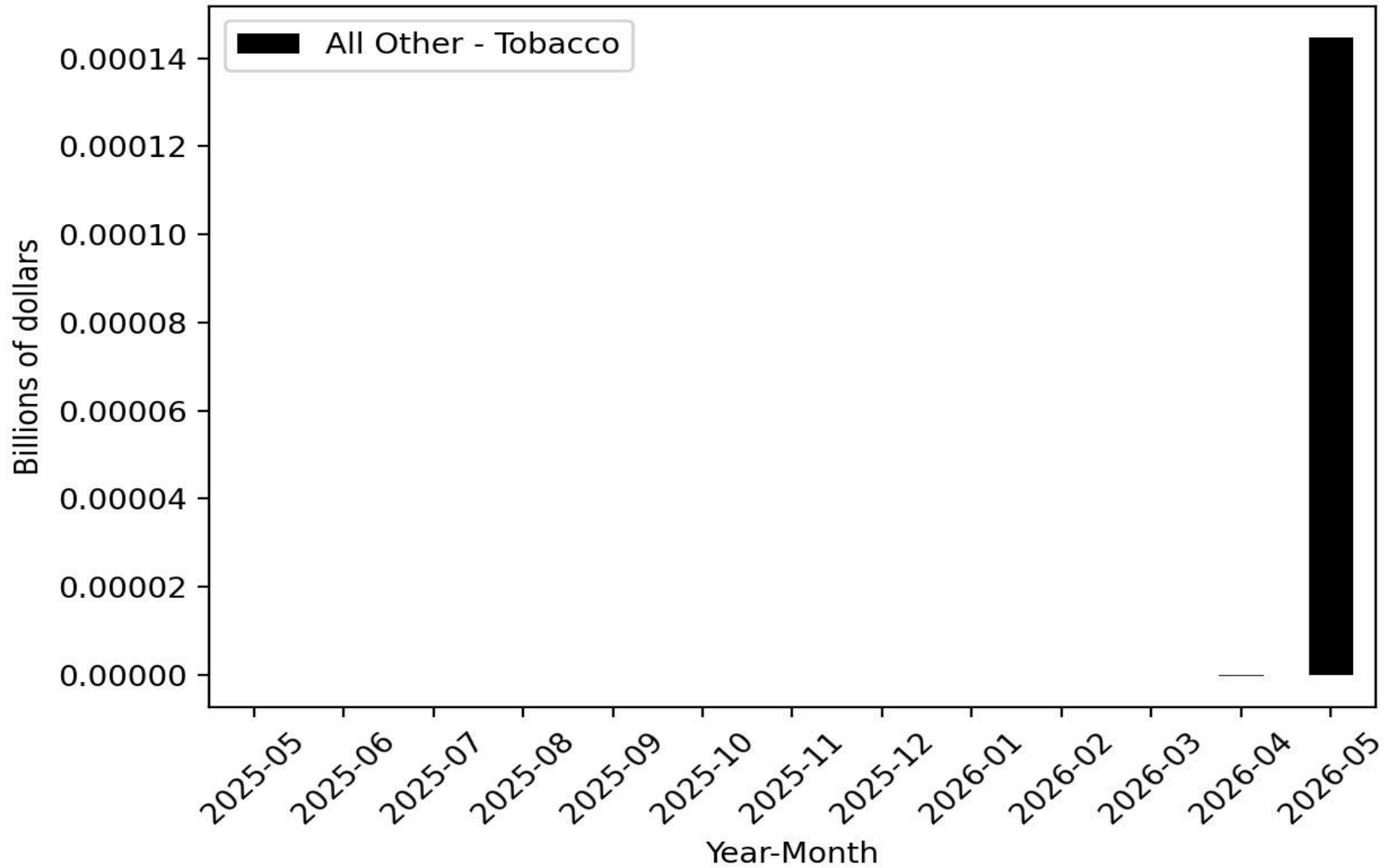
**Figure 139**

Agency General Fund Cash Receipts - Difference



**Figure 140**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 141**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-Tobacco

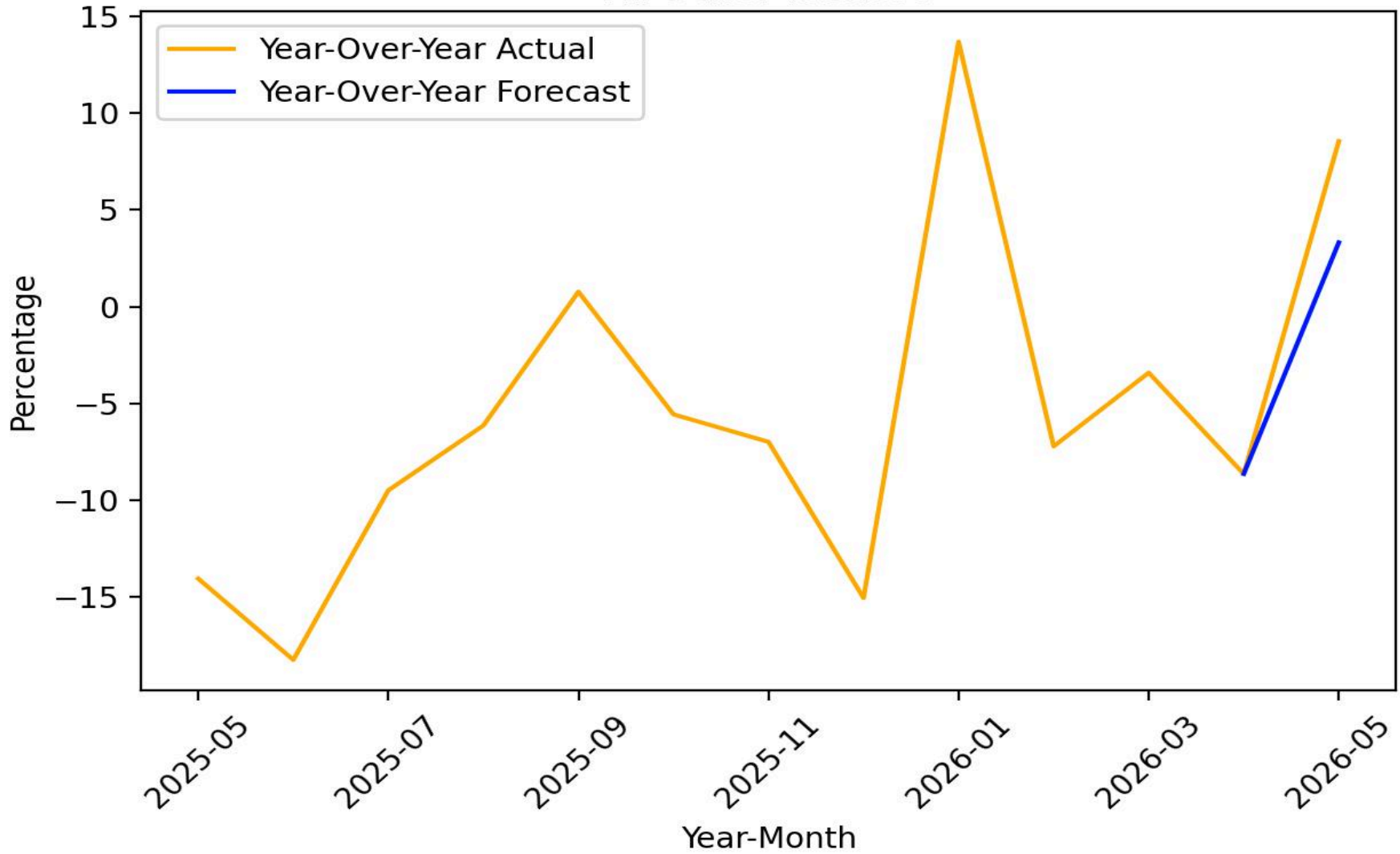
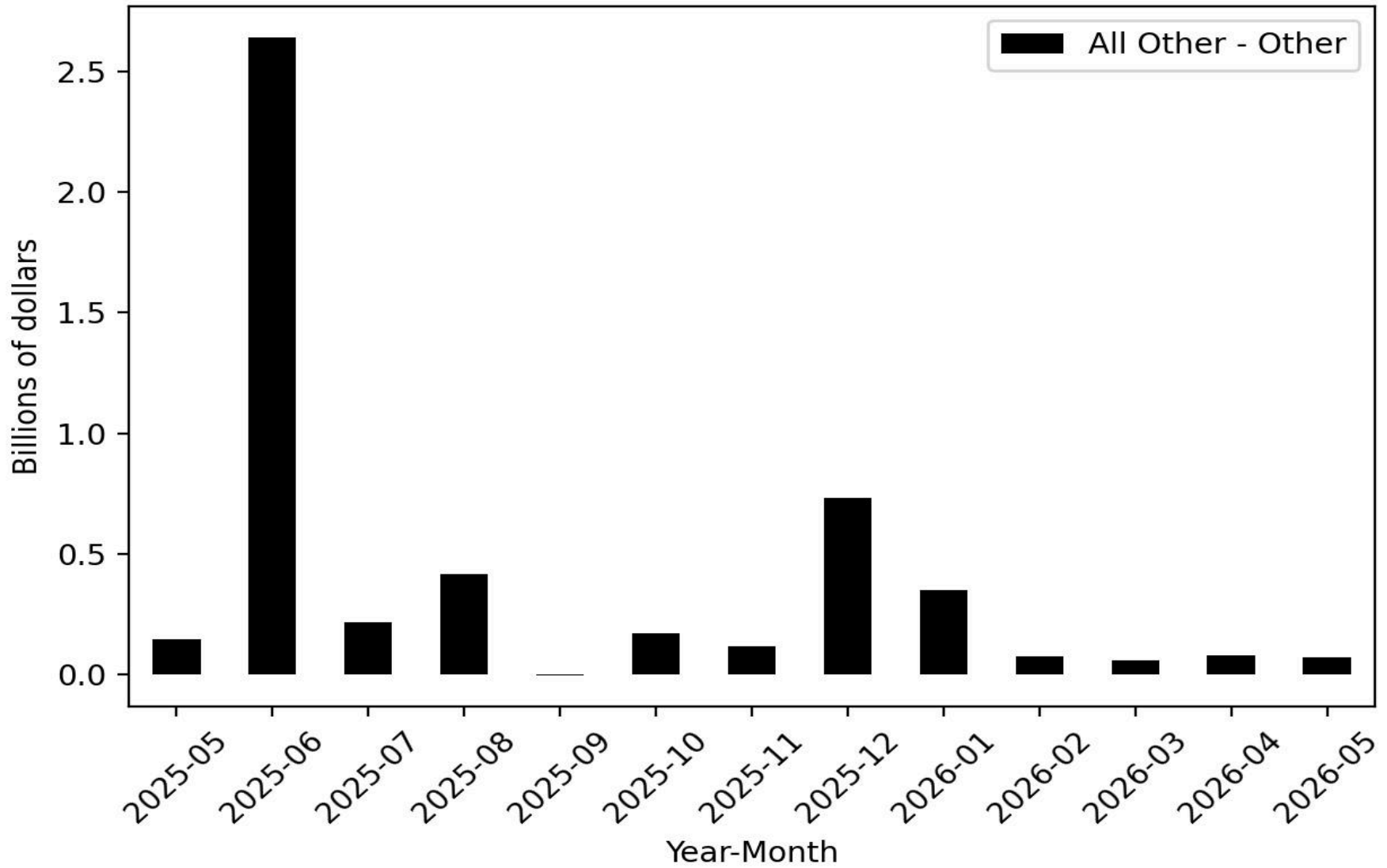


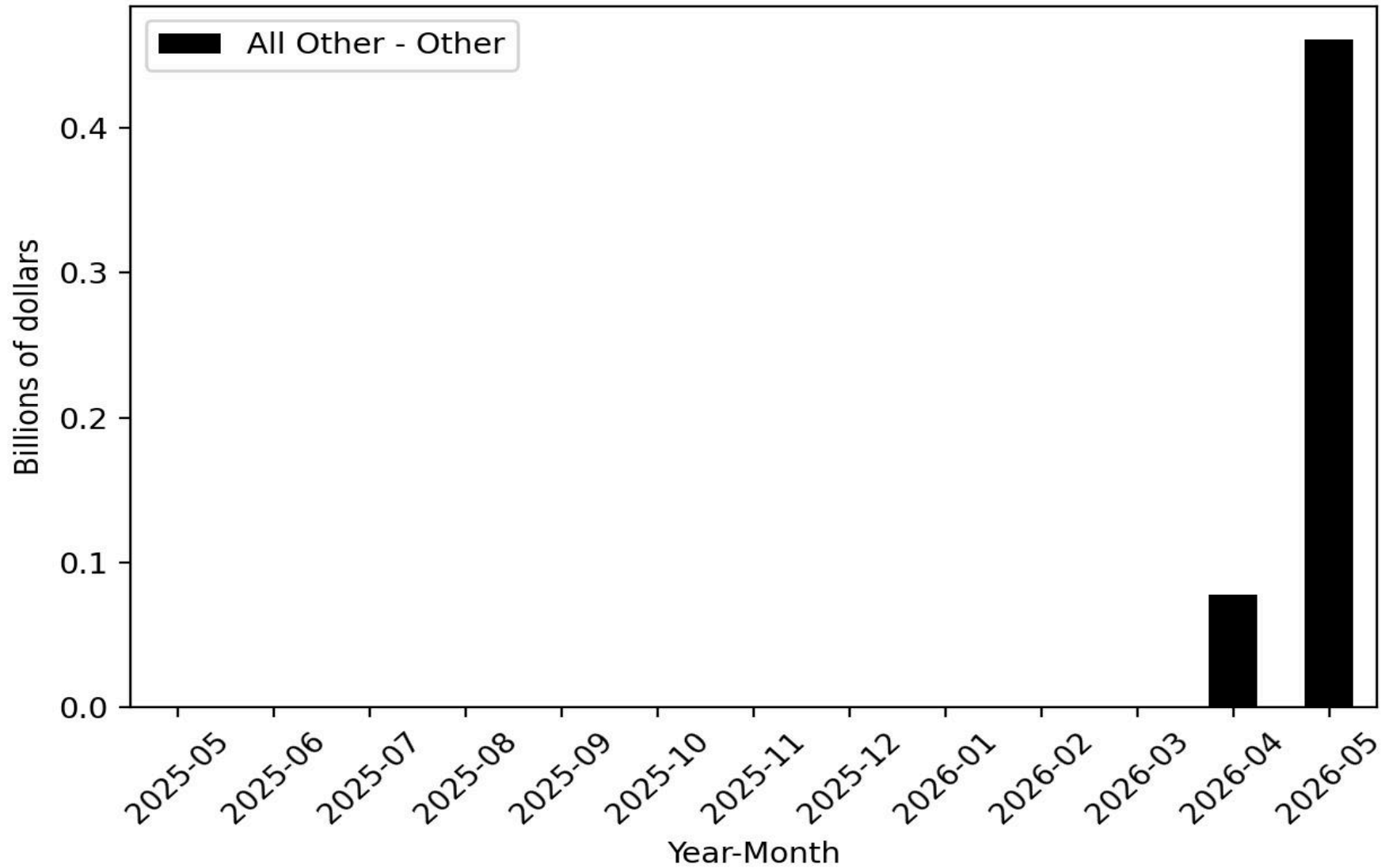
Figure 142

Agency General Fund Cash Receipts - Actual



**Figure 143**

Agency General Fund Cash Receipts - Forecast



**Figure 144**

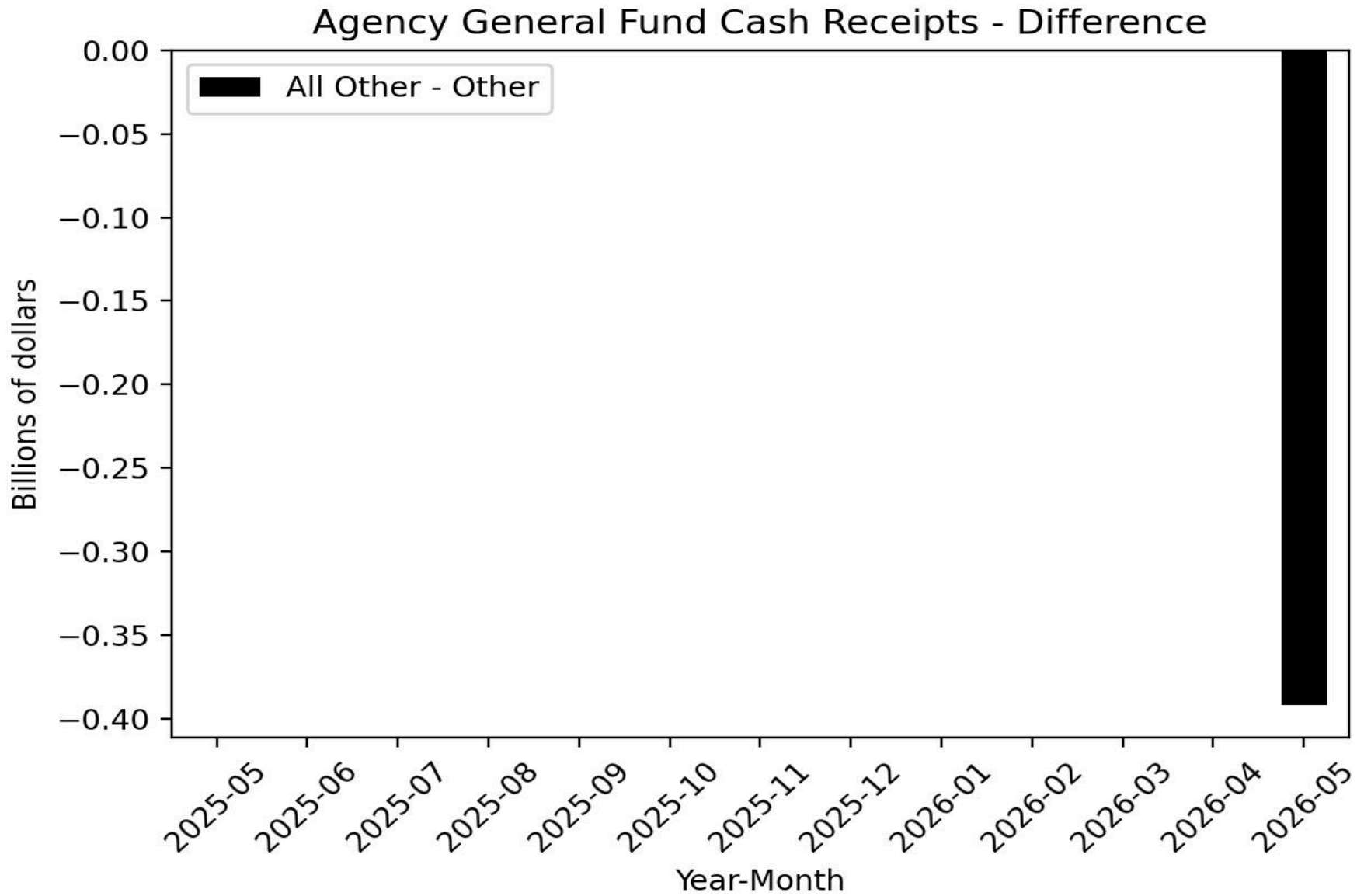
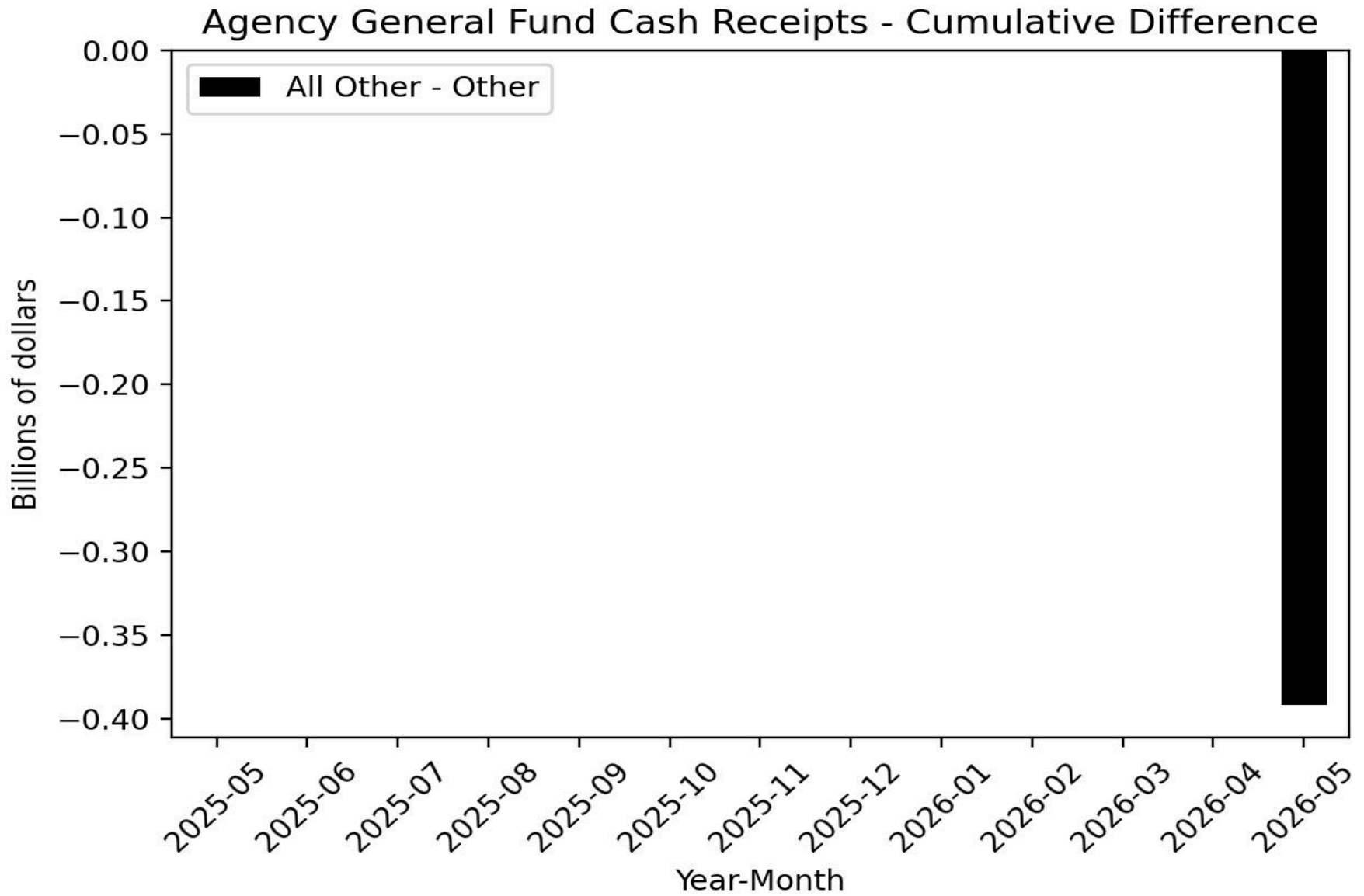


Figure 145



**Figure 146**

Year-Over-Year Change - Actual and 2026-27 May Revision Forecast  
All Other-Other

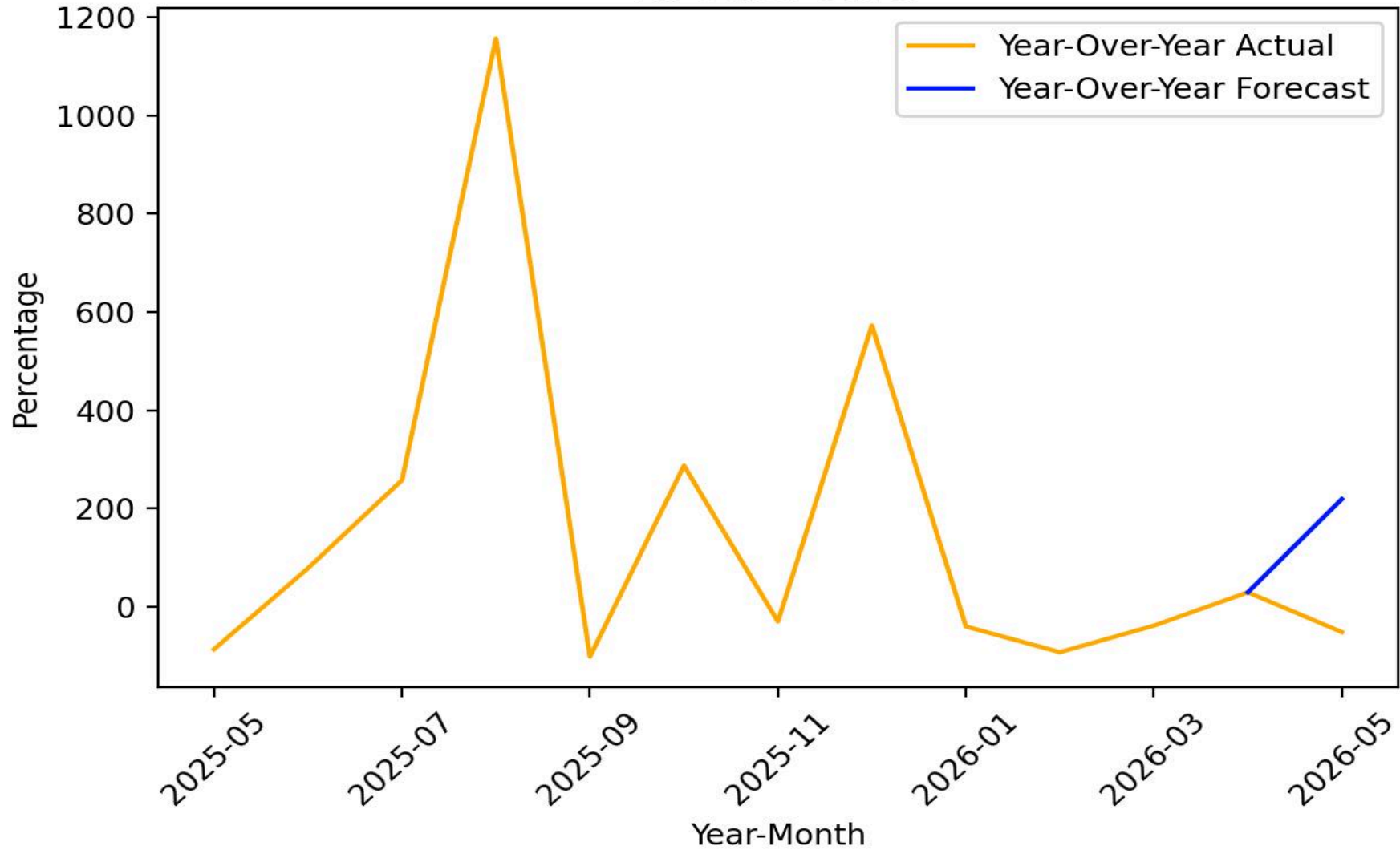


Figure 147

Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)

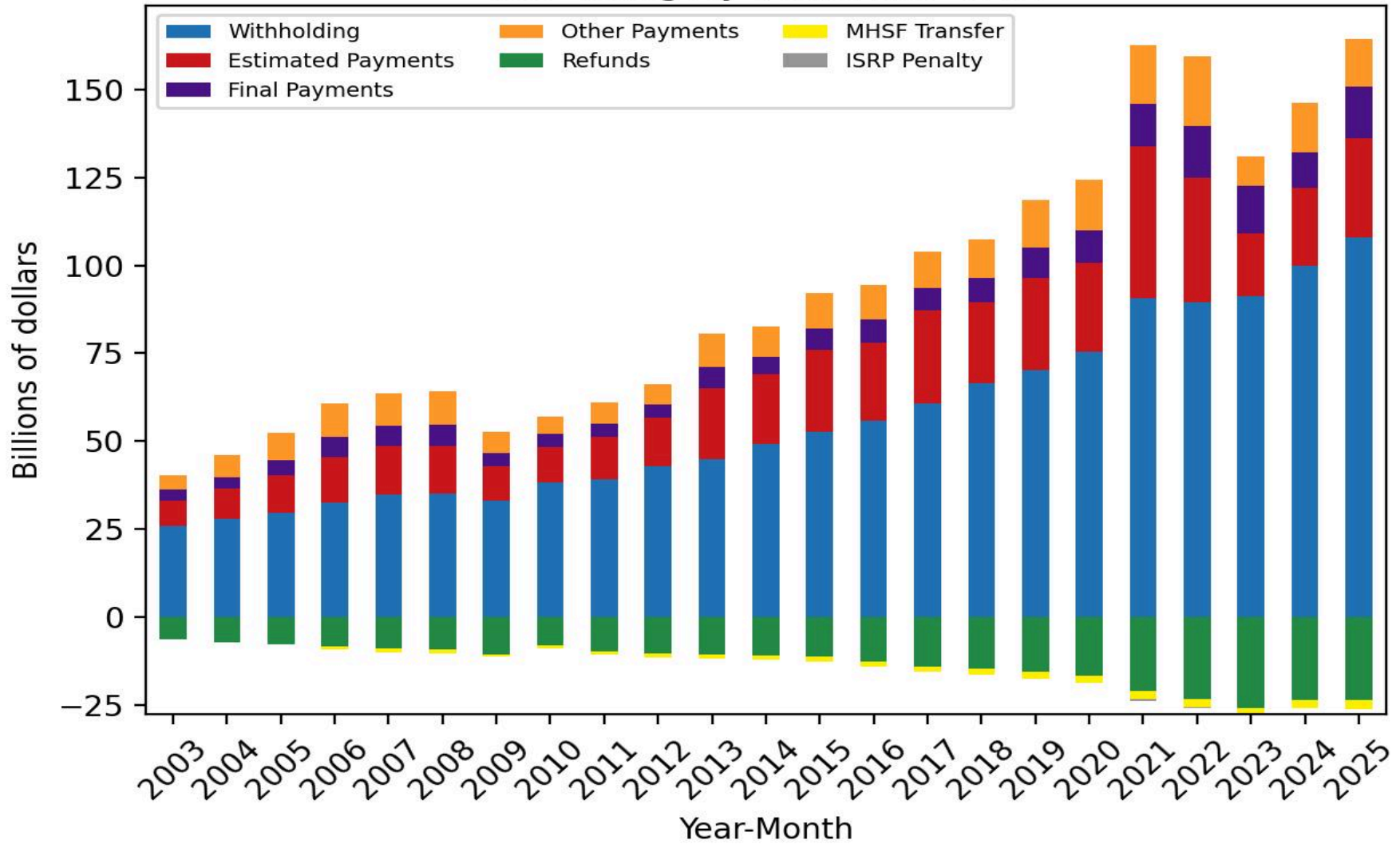
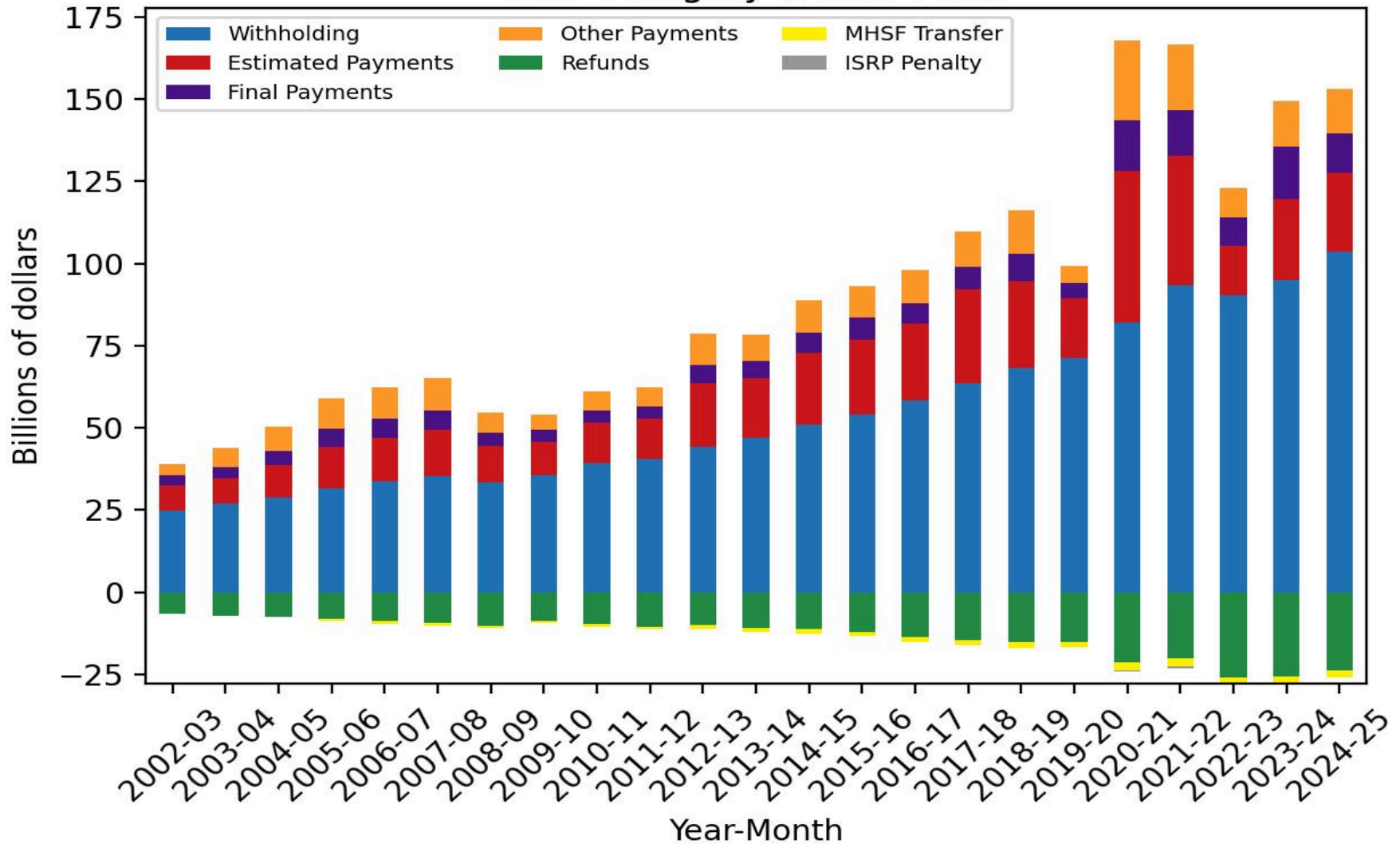


Figure 148

Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)



**Figure 149**

Historical Agency General Fund Cash Receipts

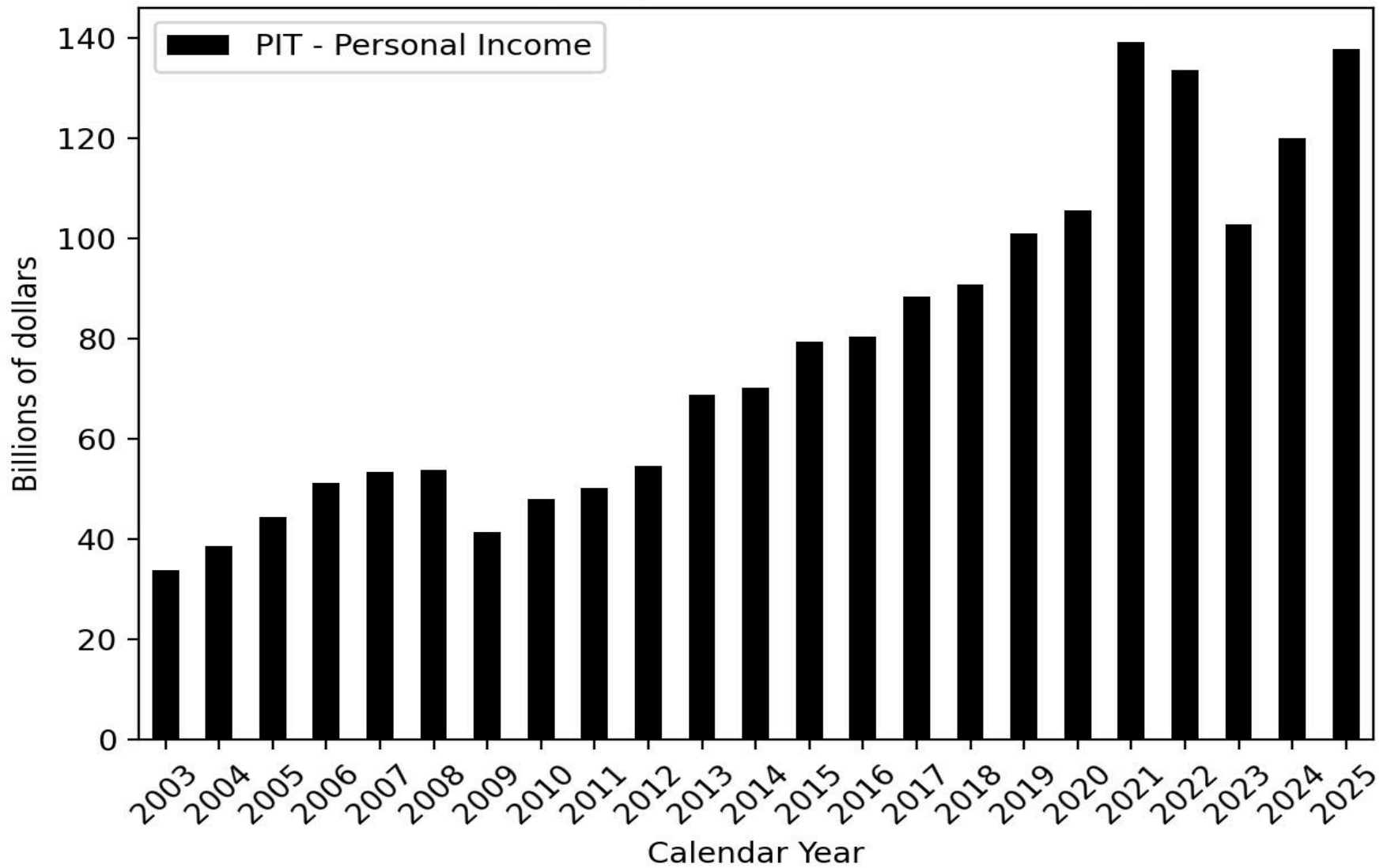
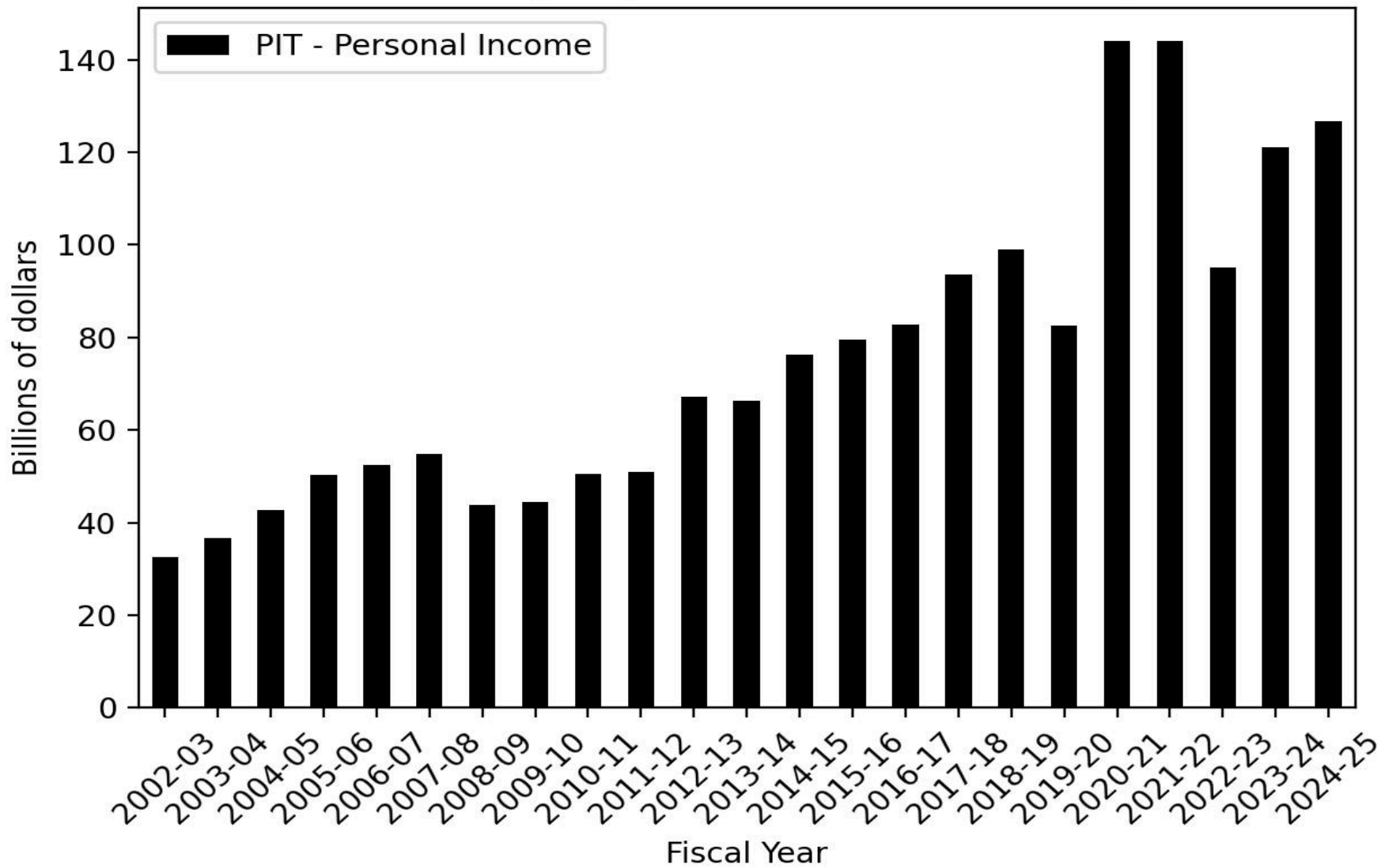


Figure 150

Historical Agency General Fund Cash Receipts



**Figure 151**

Historical Agency General Fund Cash Receipts

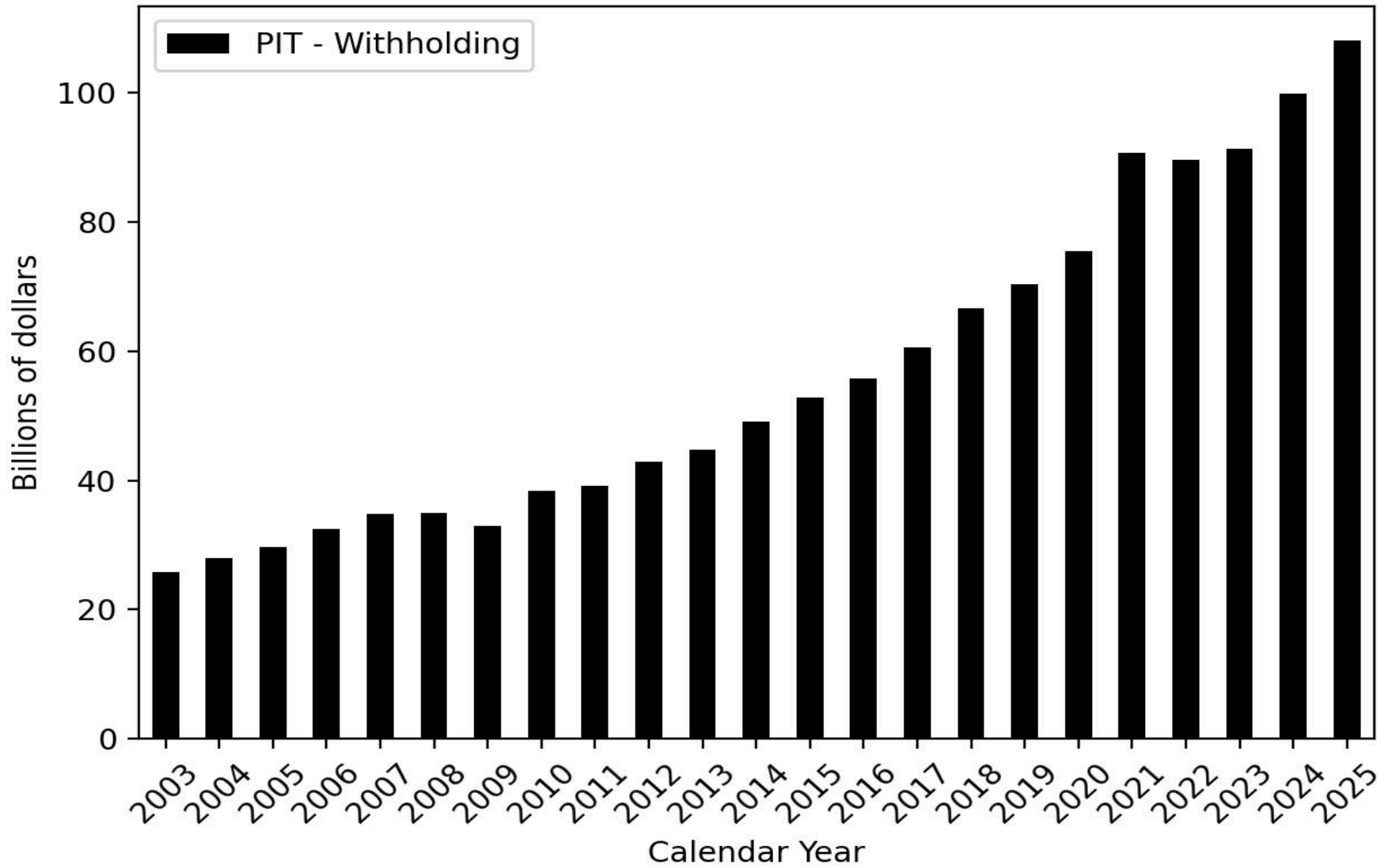
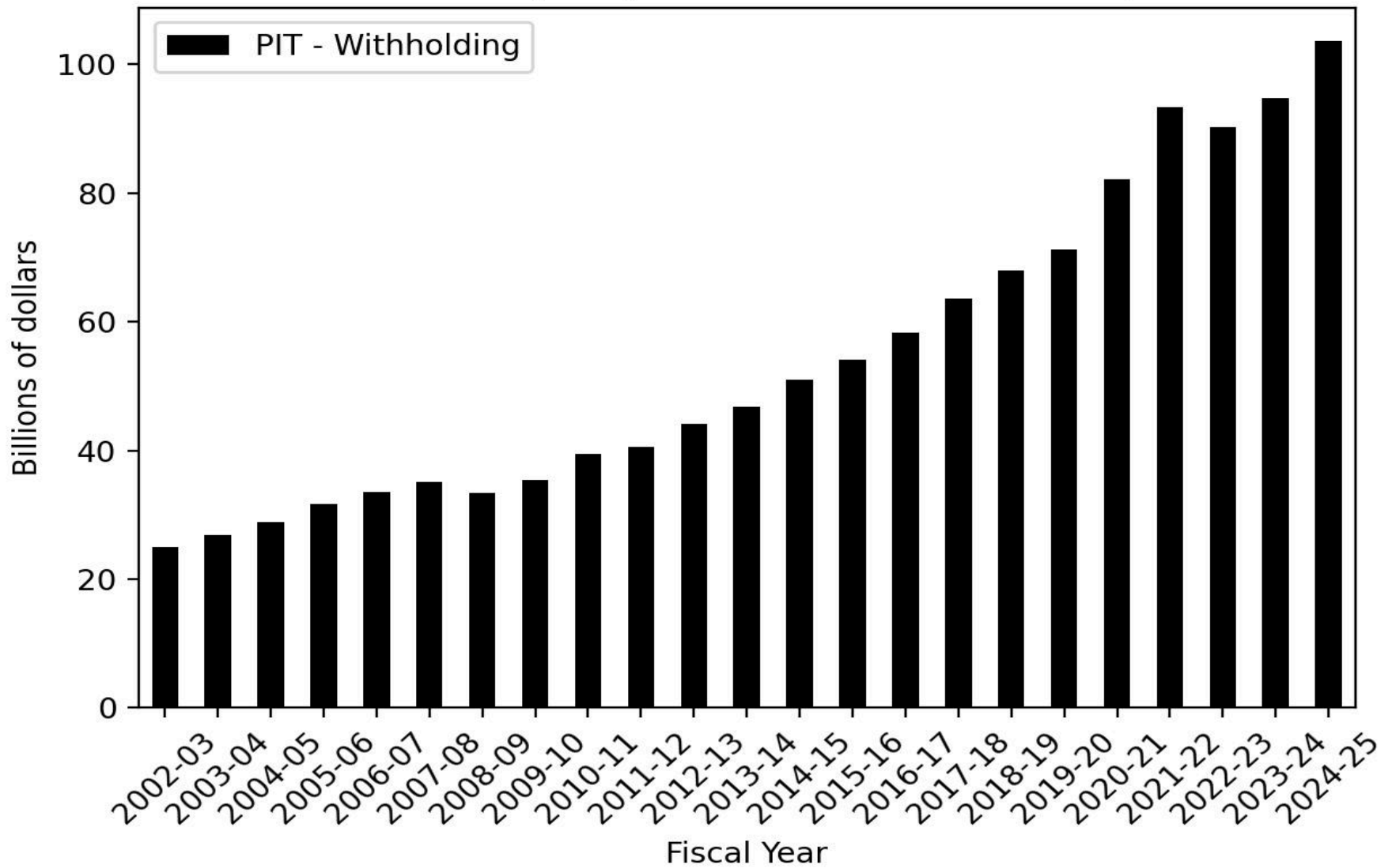


Figure 152

Historical Agency General Fund Cash Receipts



**Figure 153**

Historical Agency General Fund Cash Receipts

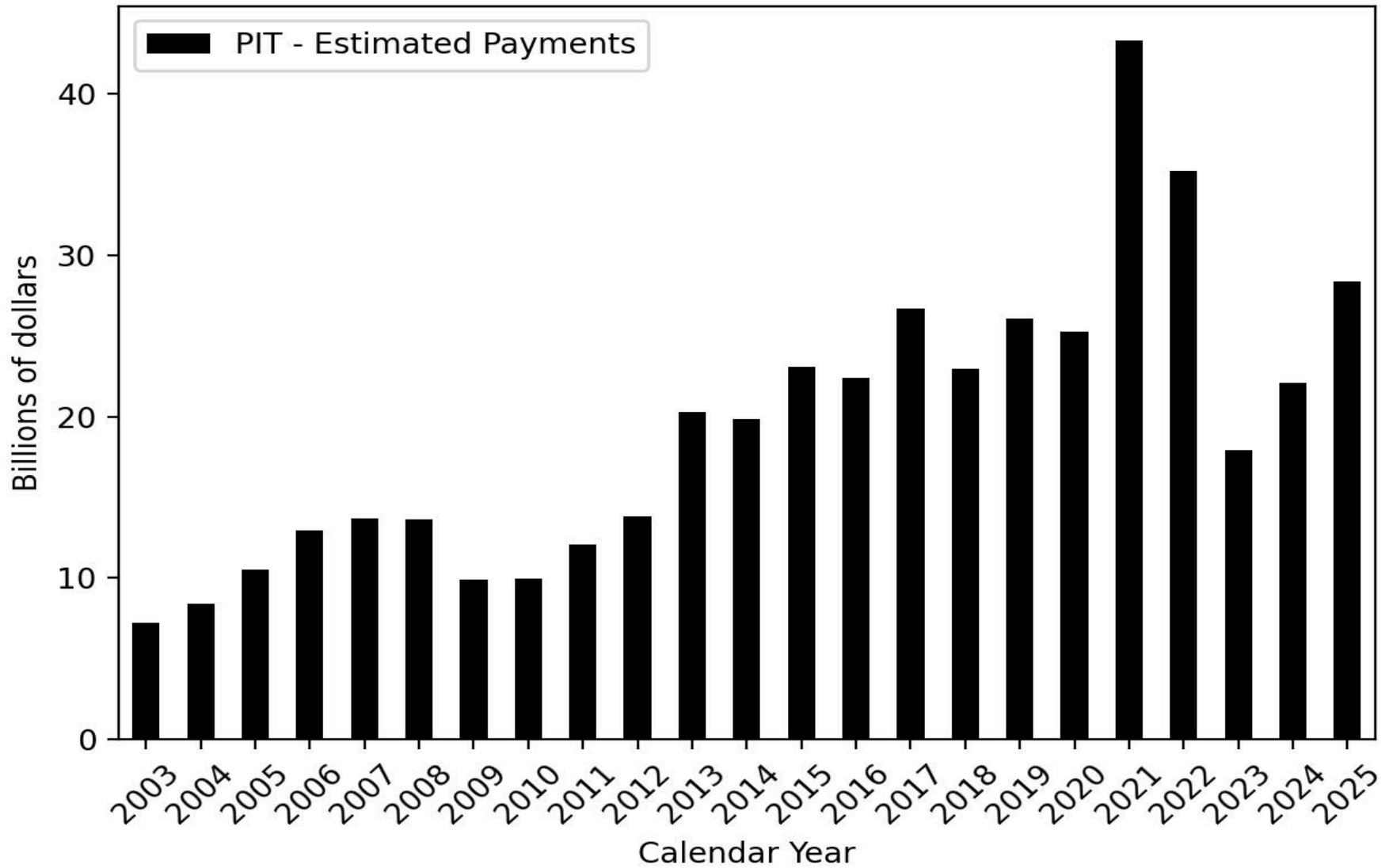
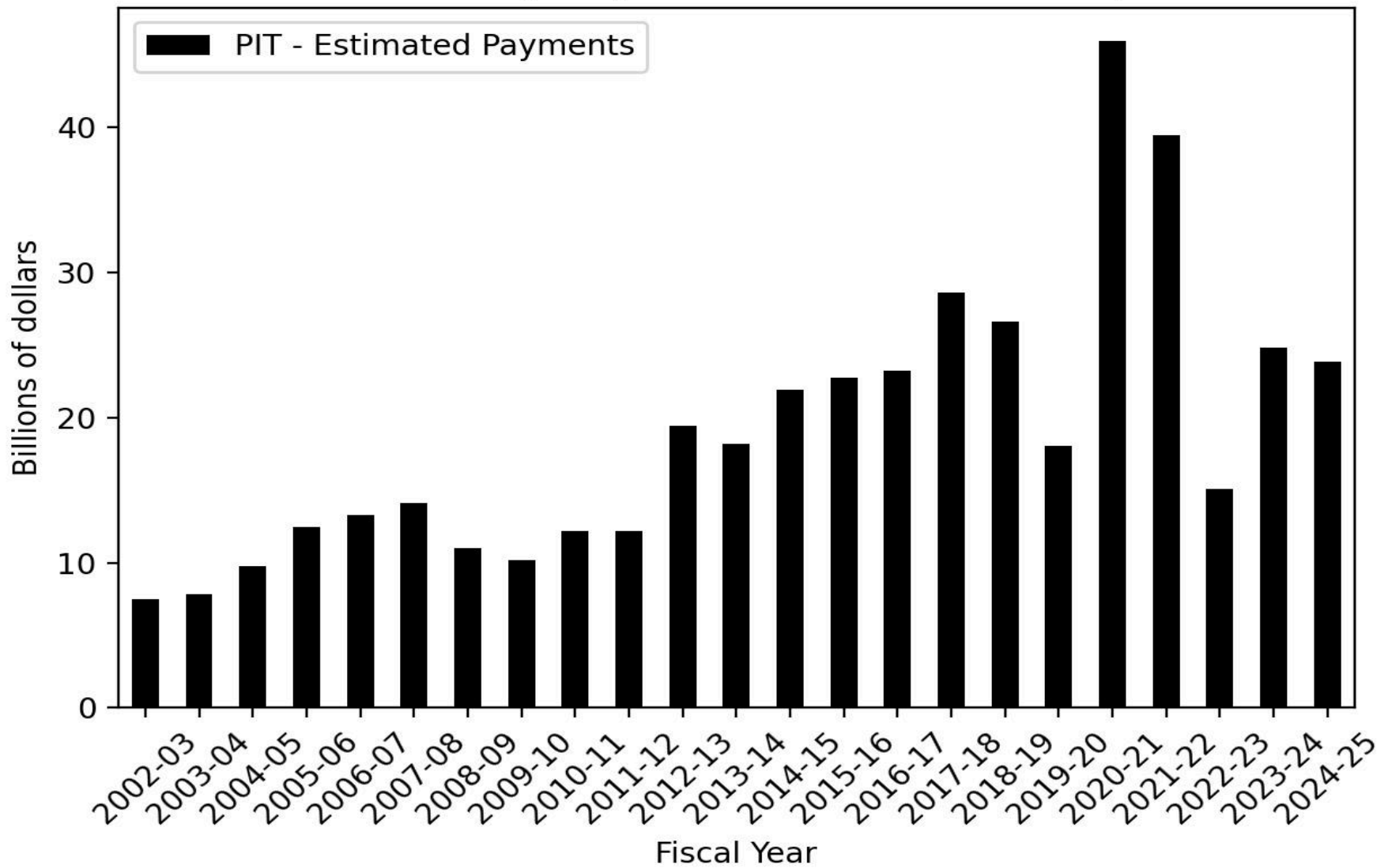


Figure 154

Historical Agency General Fund Cash Receipts



**Figure 155**

Historical Agency General Fund Cash Receipts

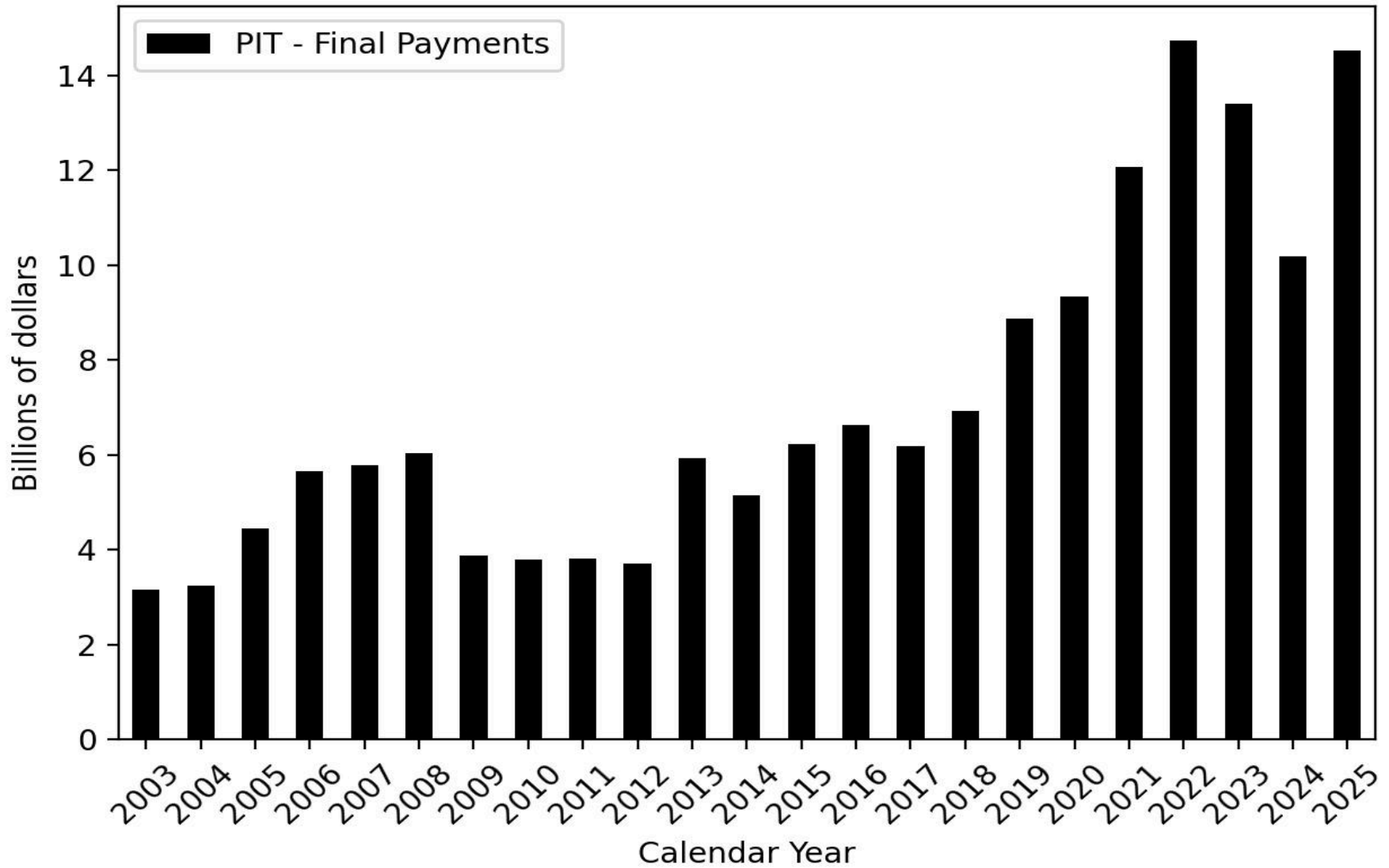
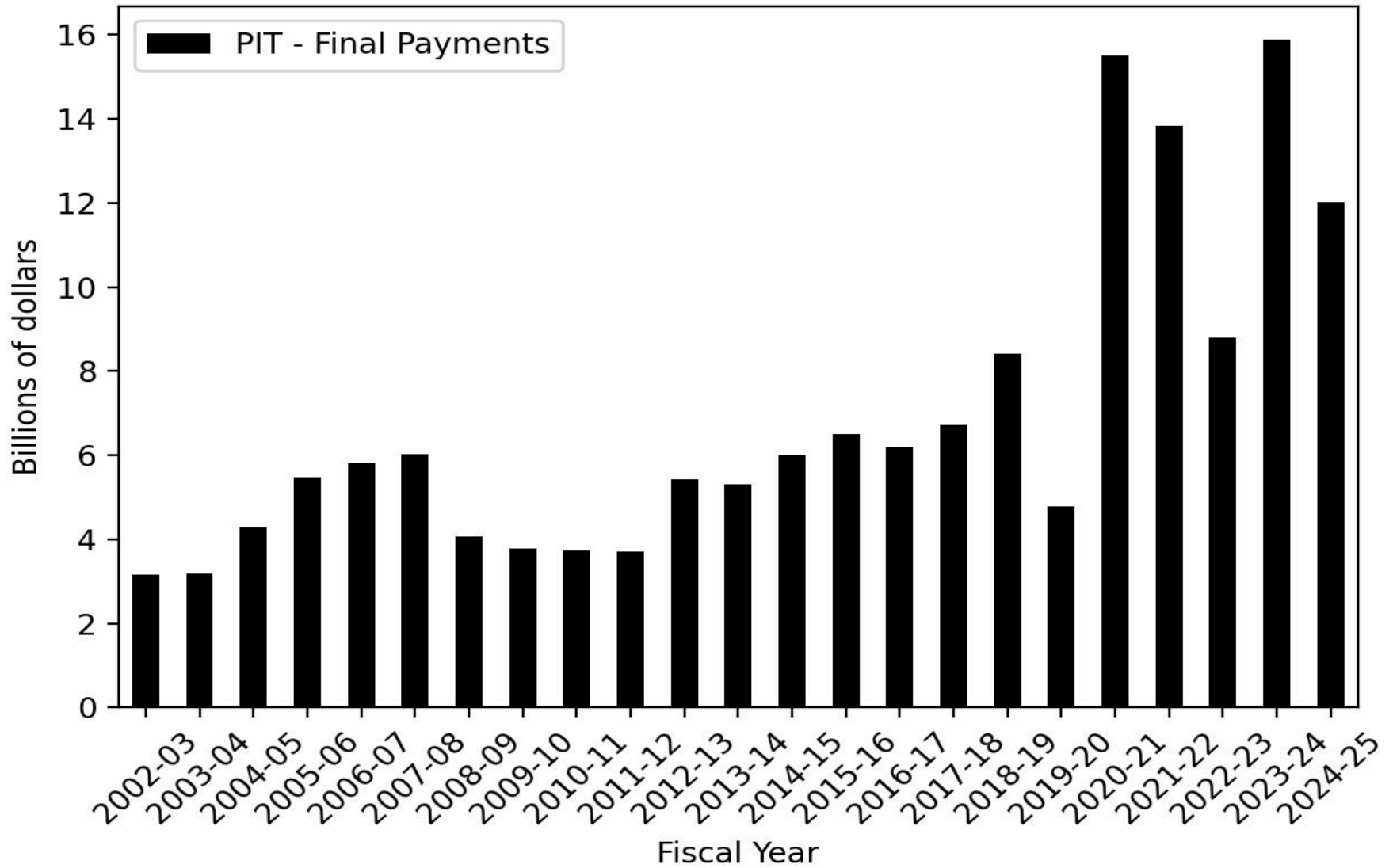


Figure 156

Historical Agency General Fund Cash Receipts



**Figure 157**

Historical Agency General Fund Cash Receipts

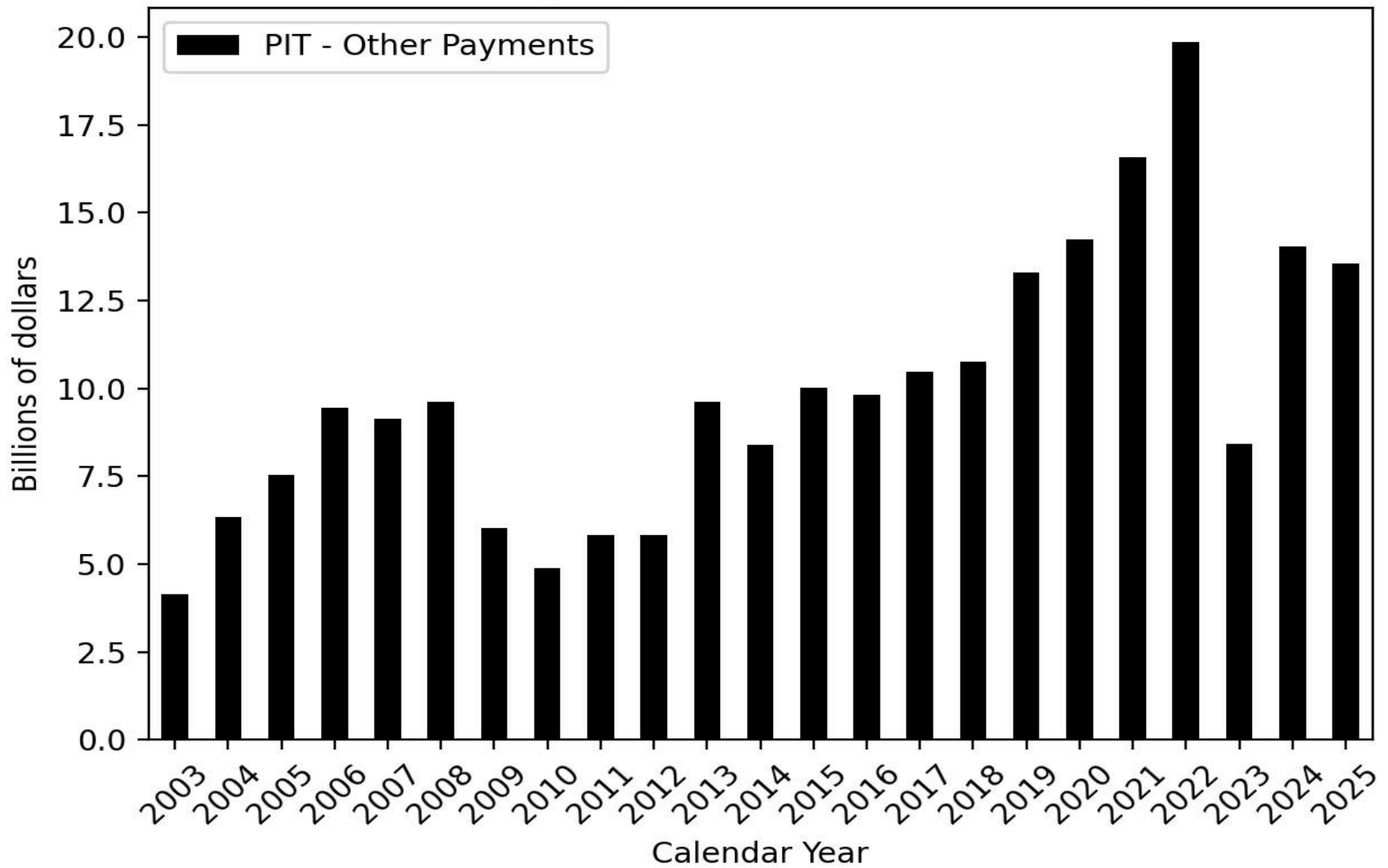


Figure 158

Historical Agency General Fund Cash Receipts

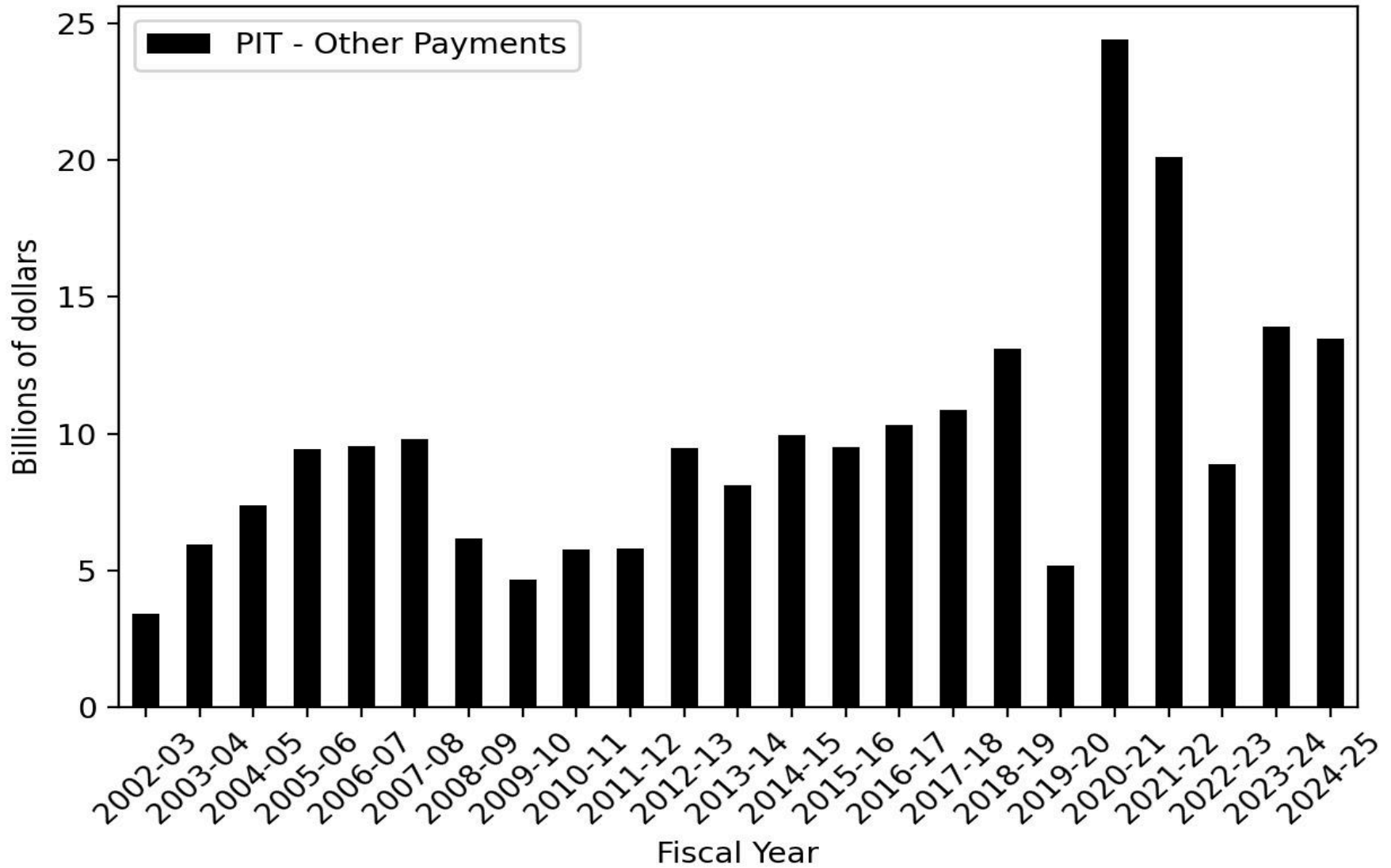


Figure 159

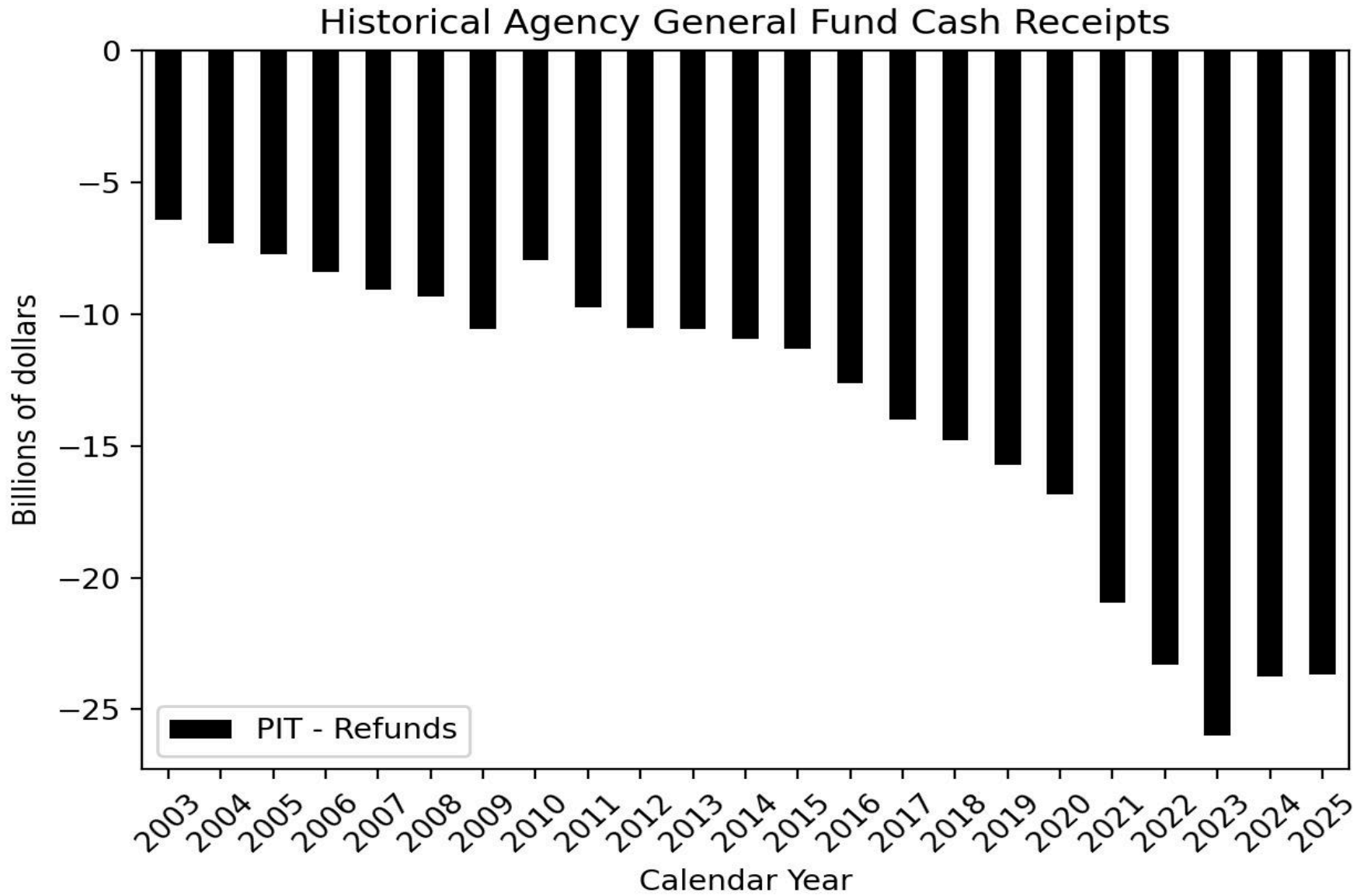


Figure 160

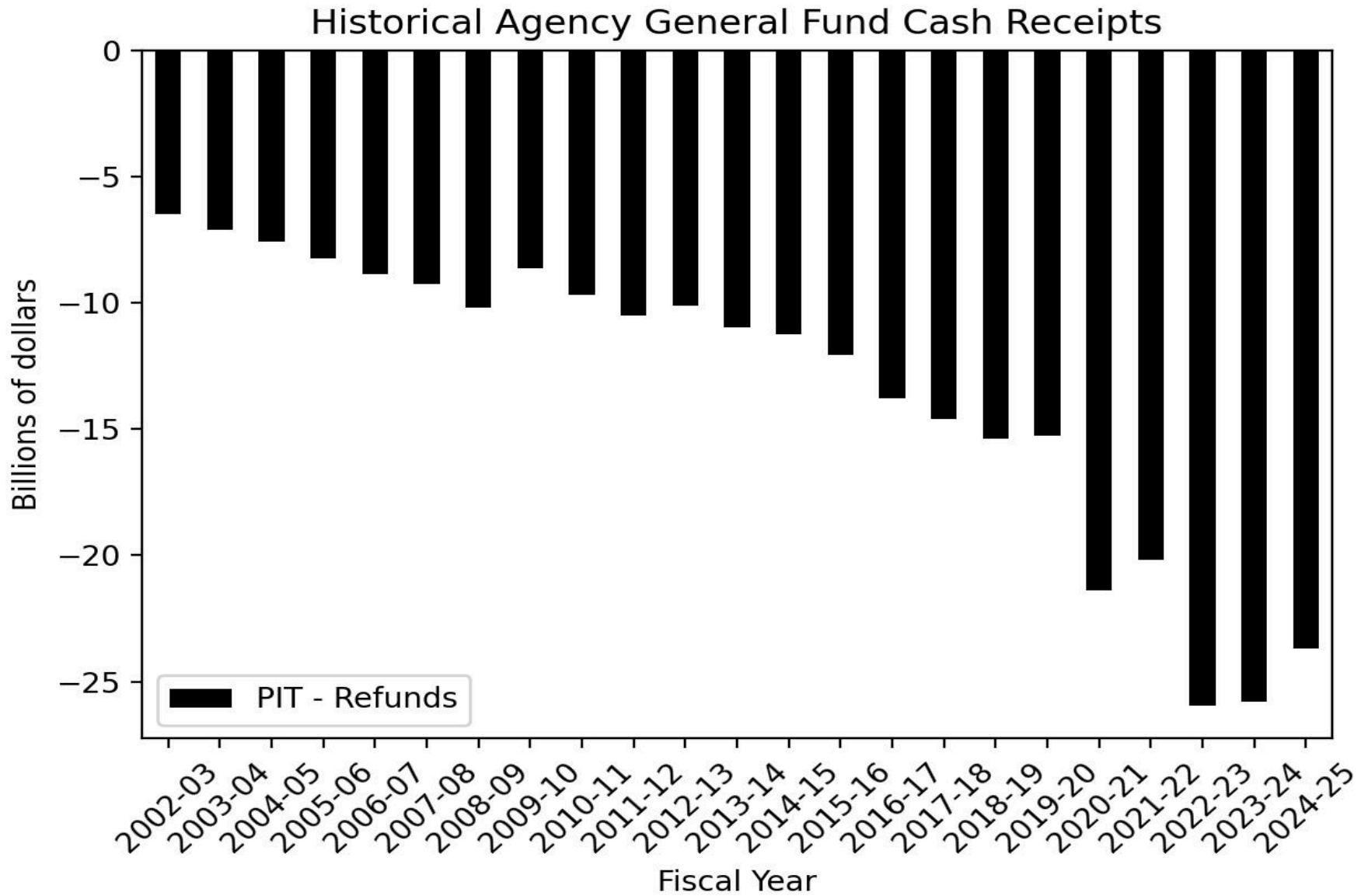


Figure 161

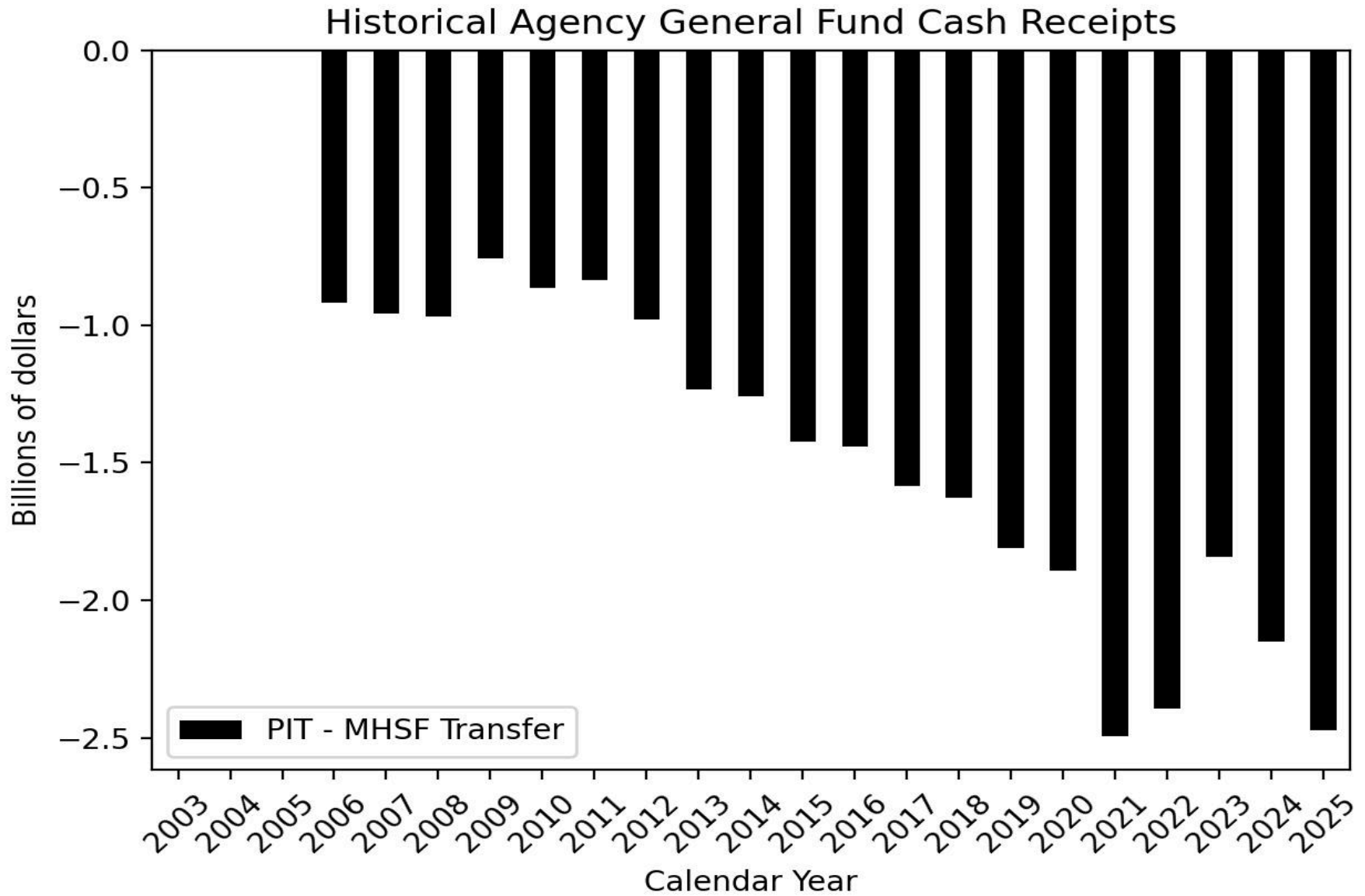
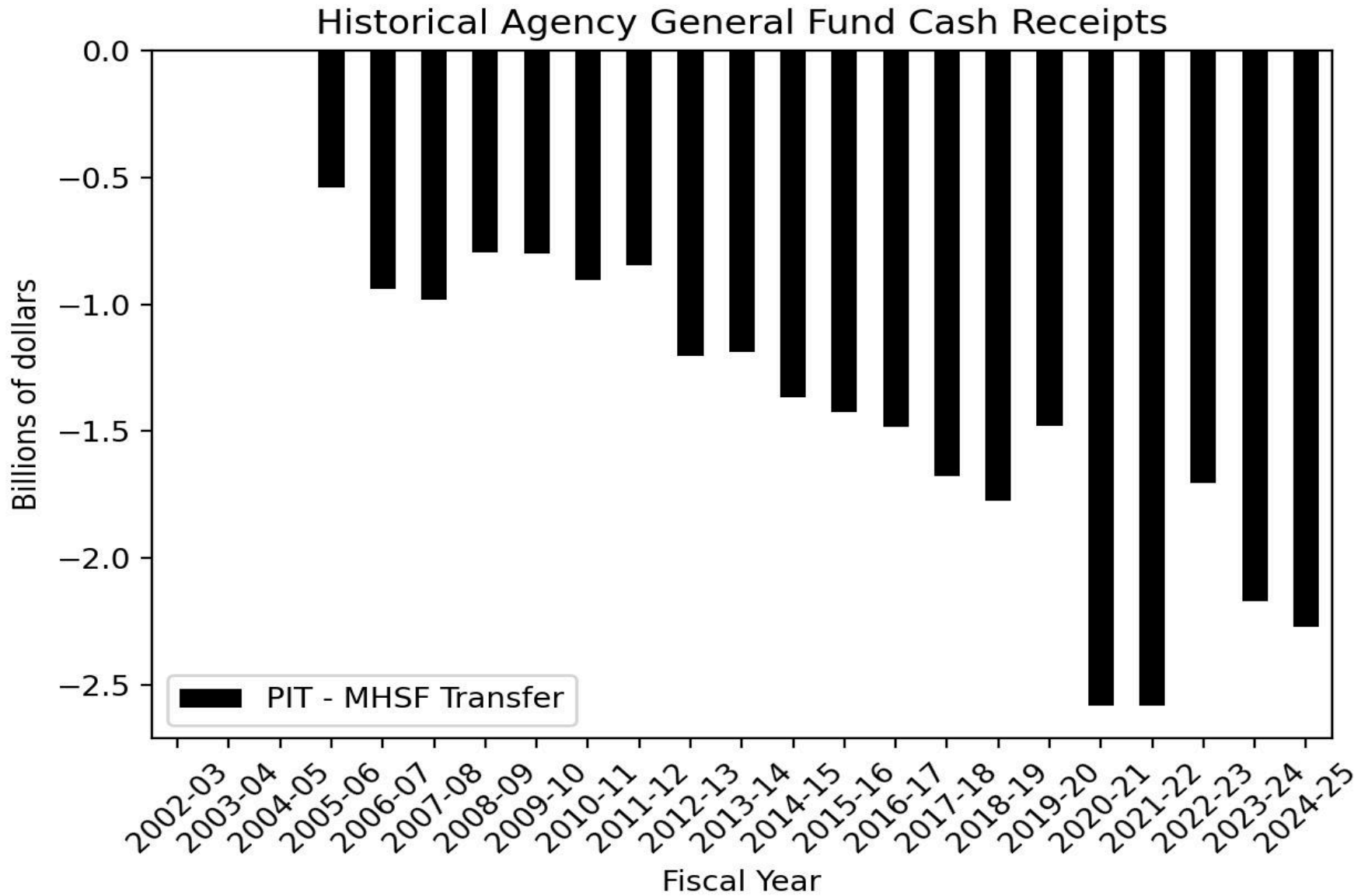
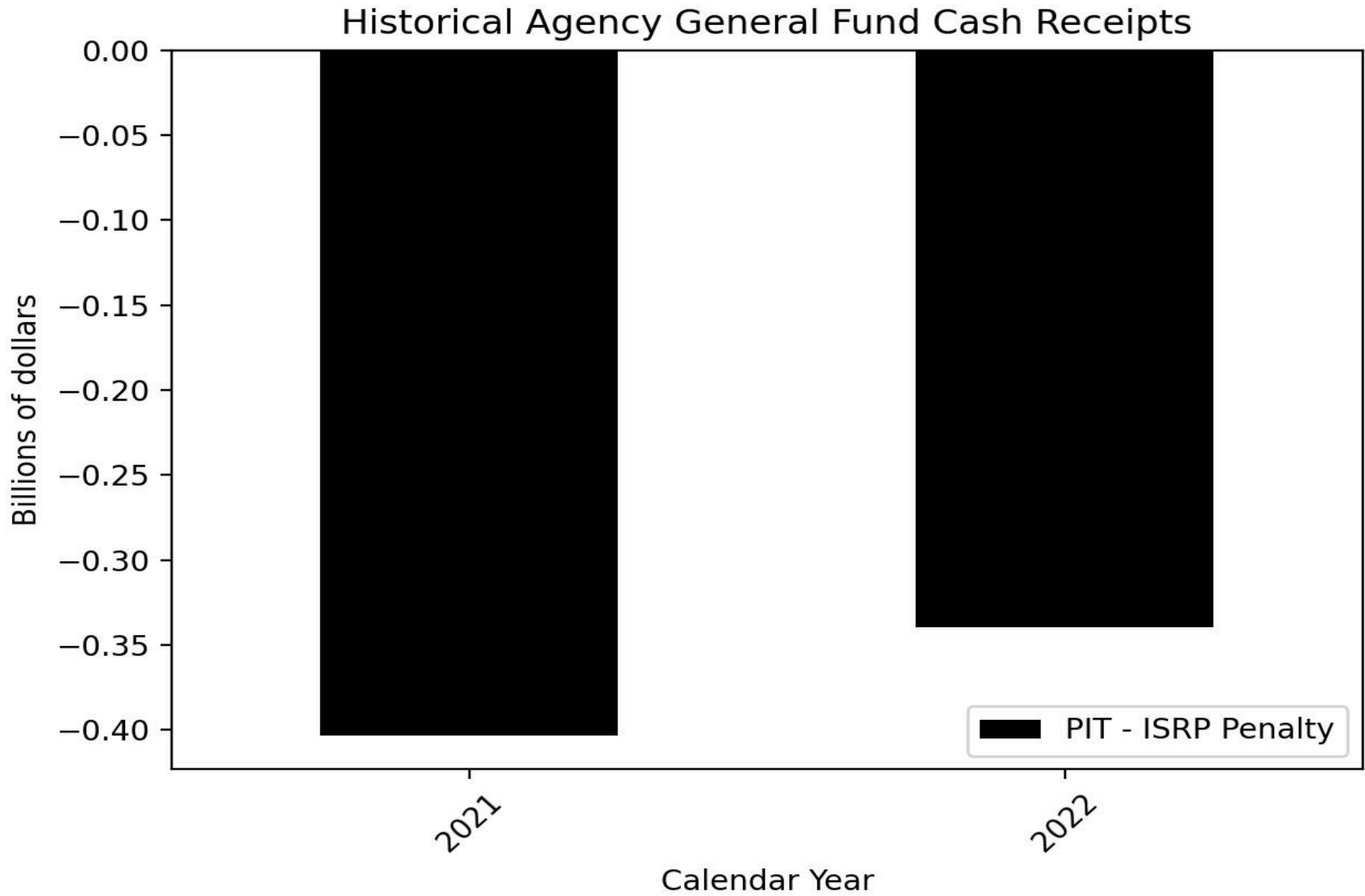


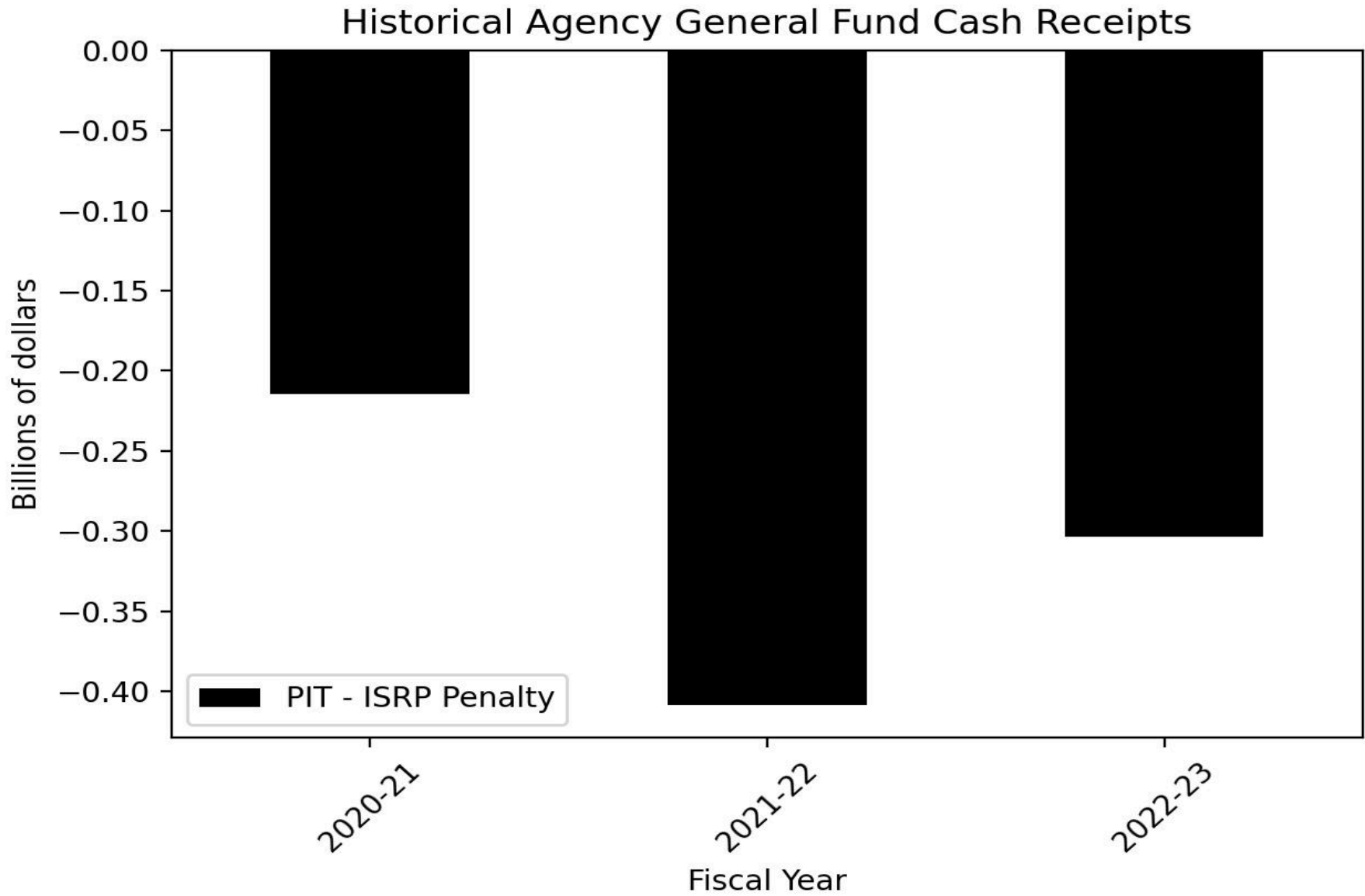
Figure 162



**Figure 163**



**Figure 164**



**Figure 165**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**

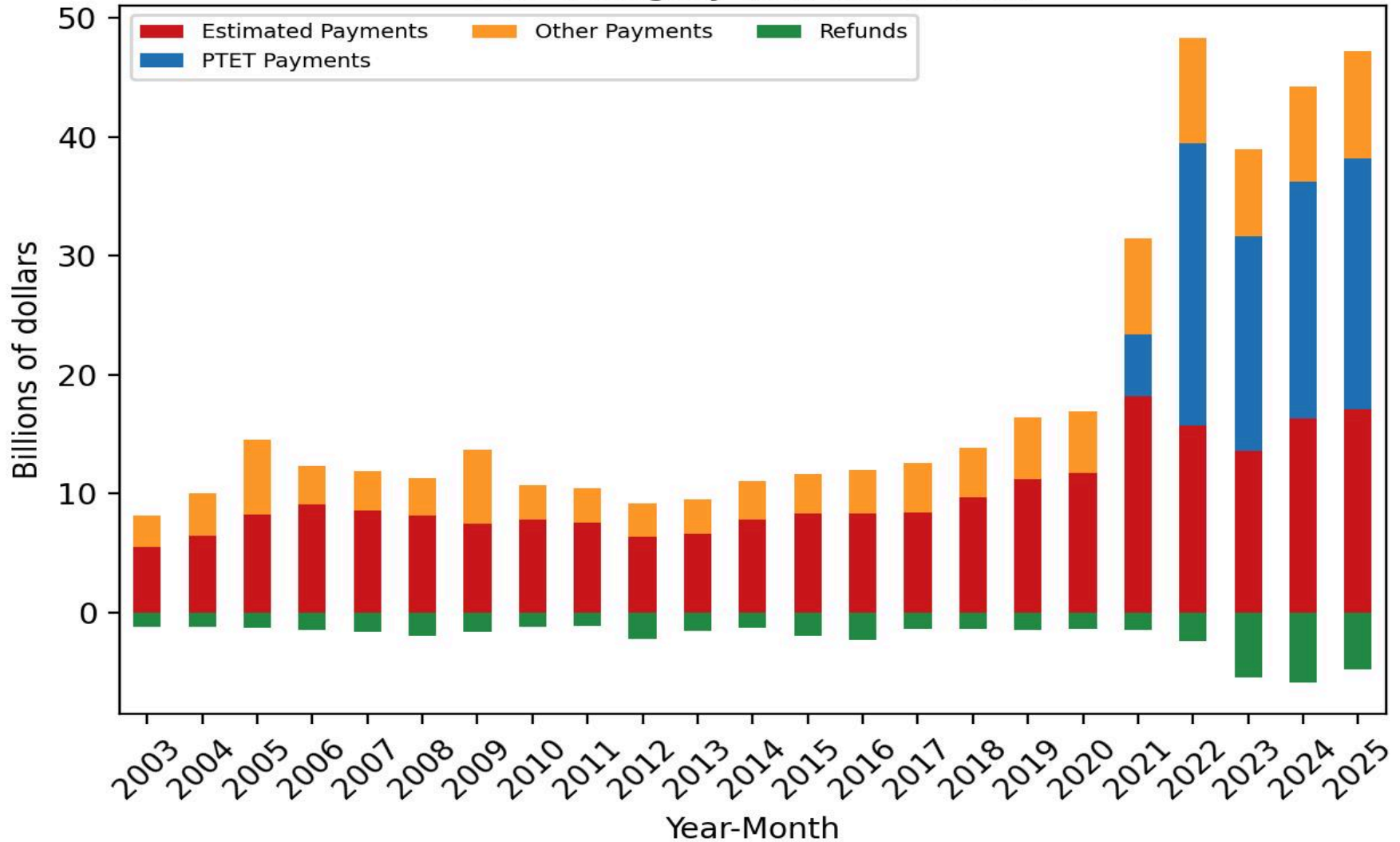


Figure 166

Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)

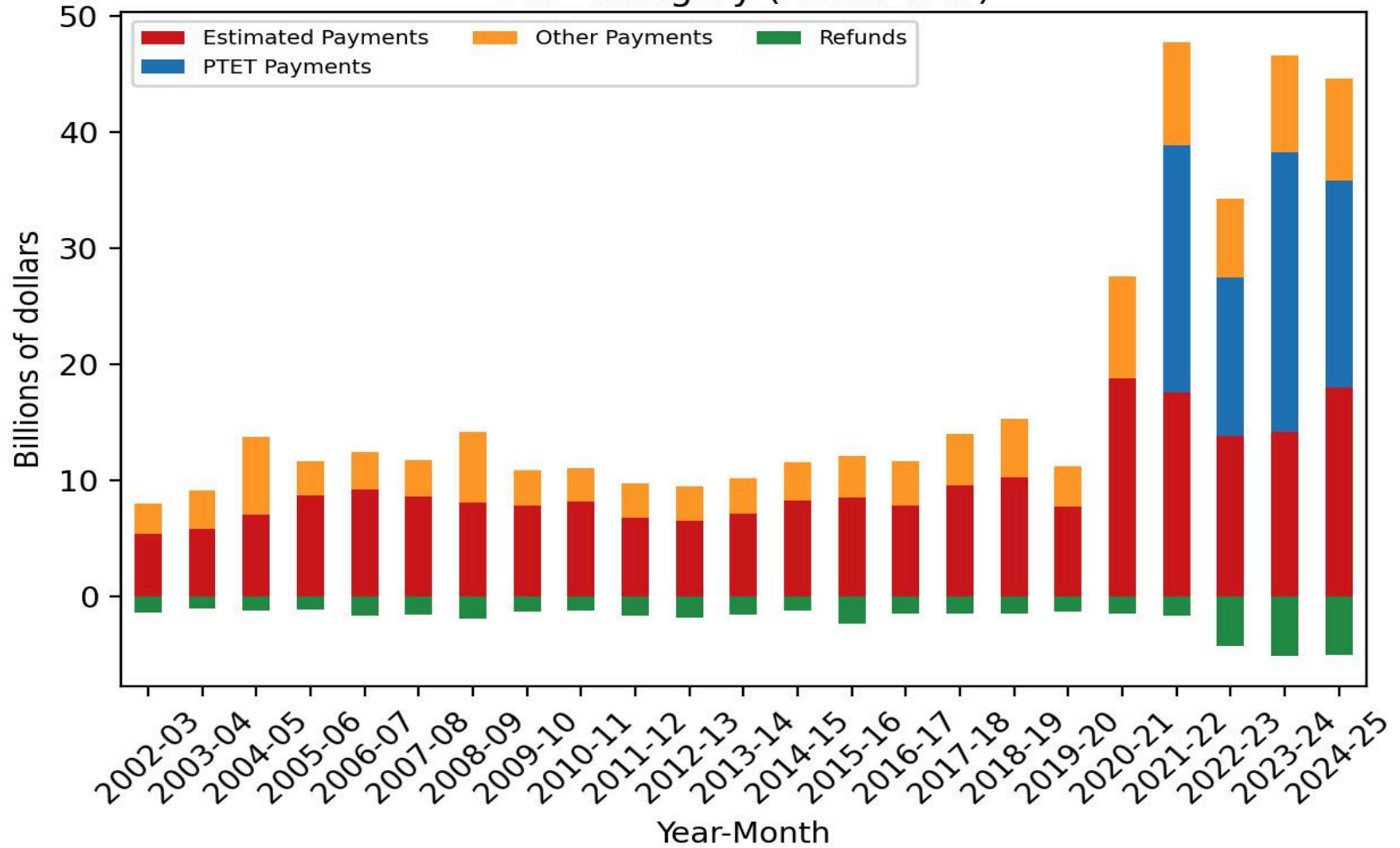


Figure 167

Historical Agency General Fund Cash Receipts

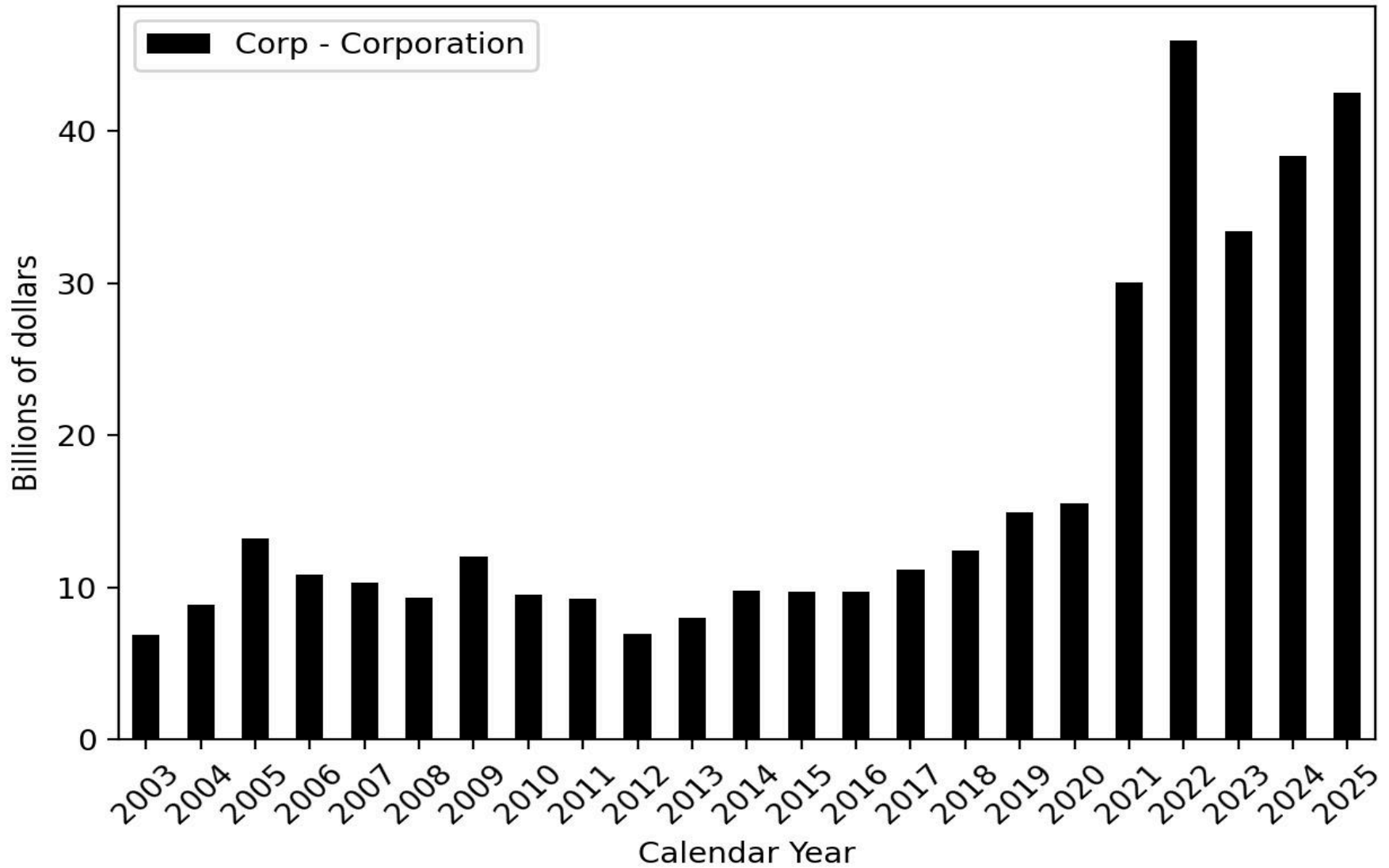
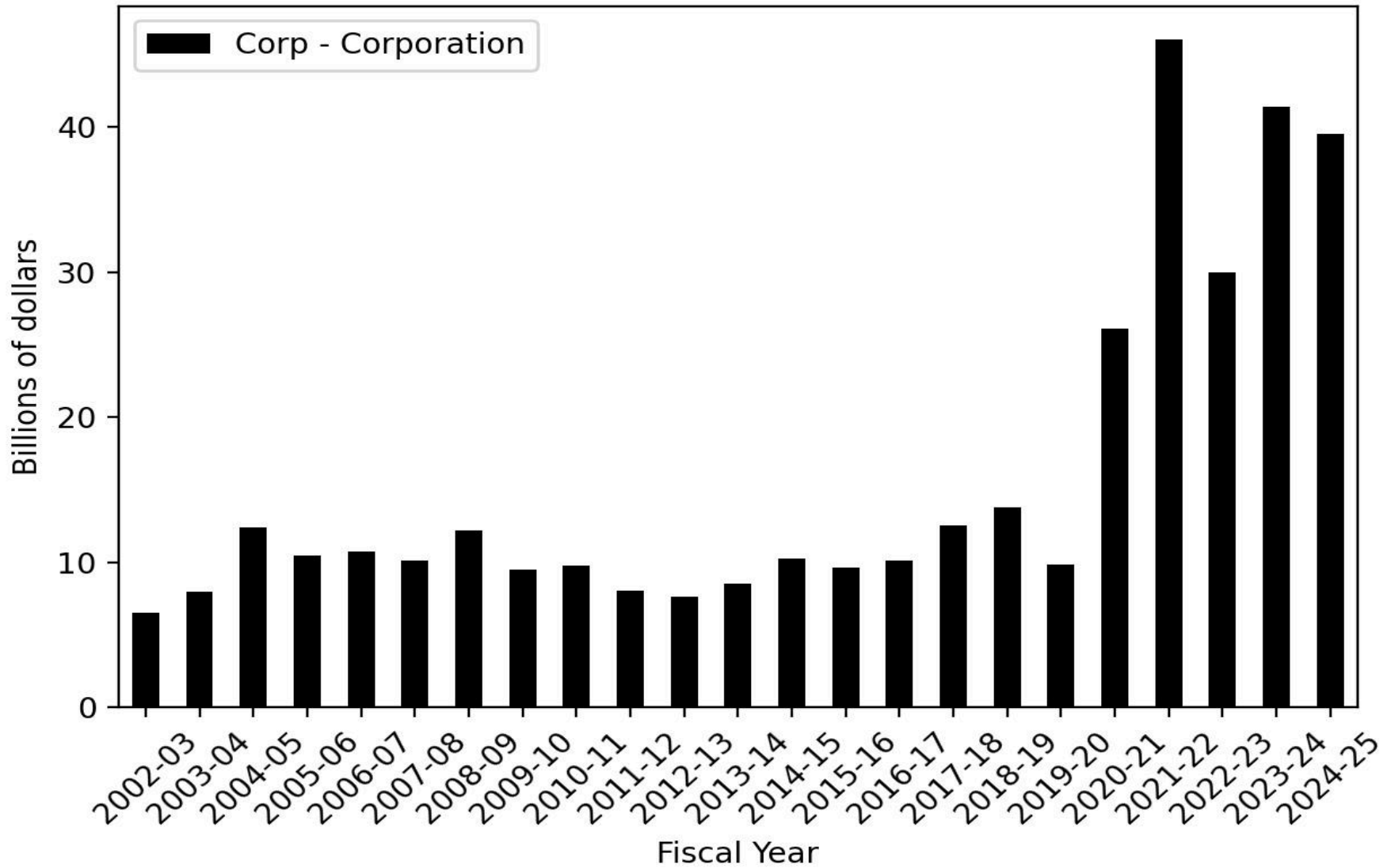


Figure 168

Historical Agency General Fund Cash Receipts



**Figure 169**

Historical Agency General Fund Cash Receipts

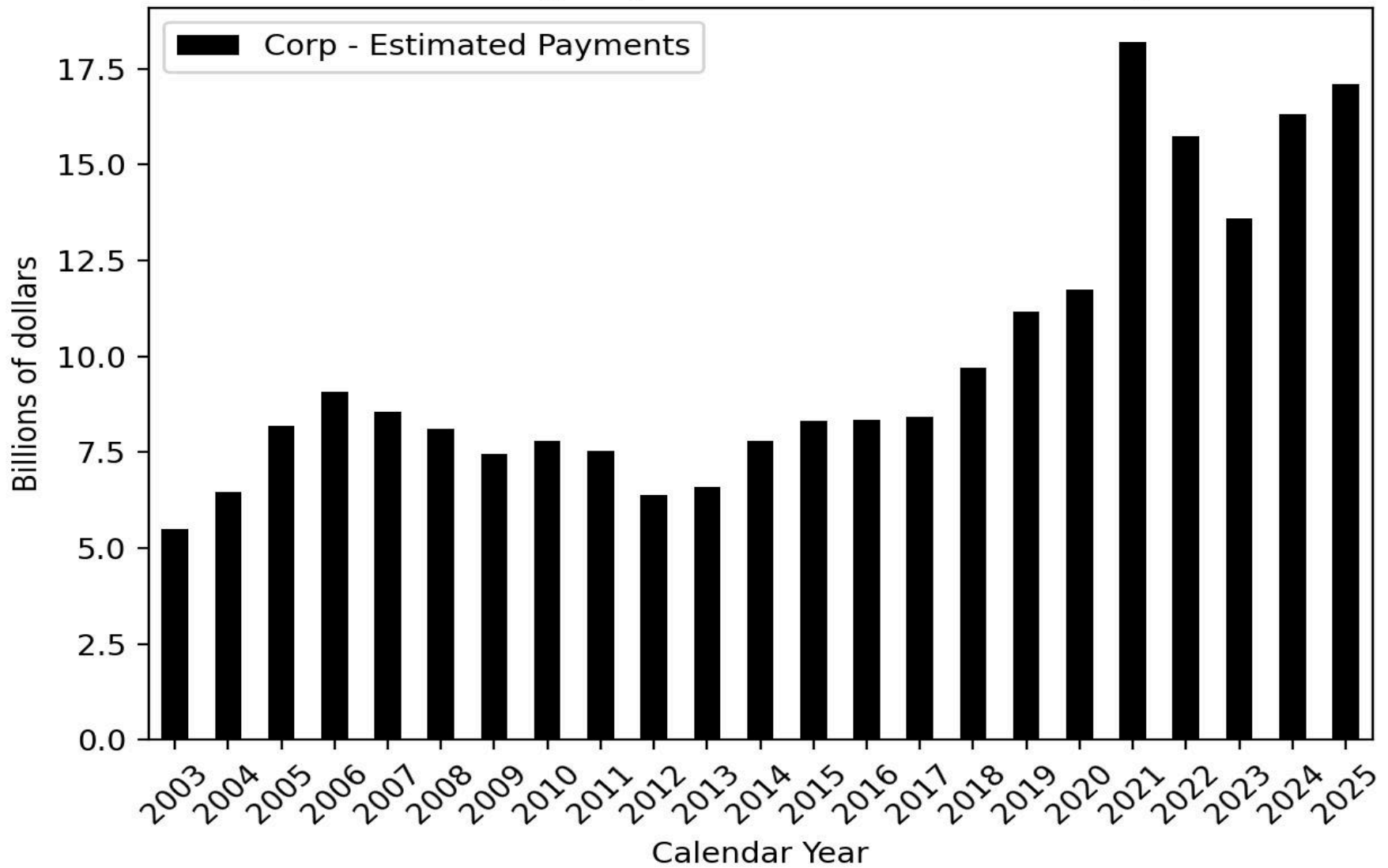
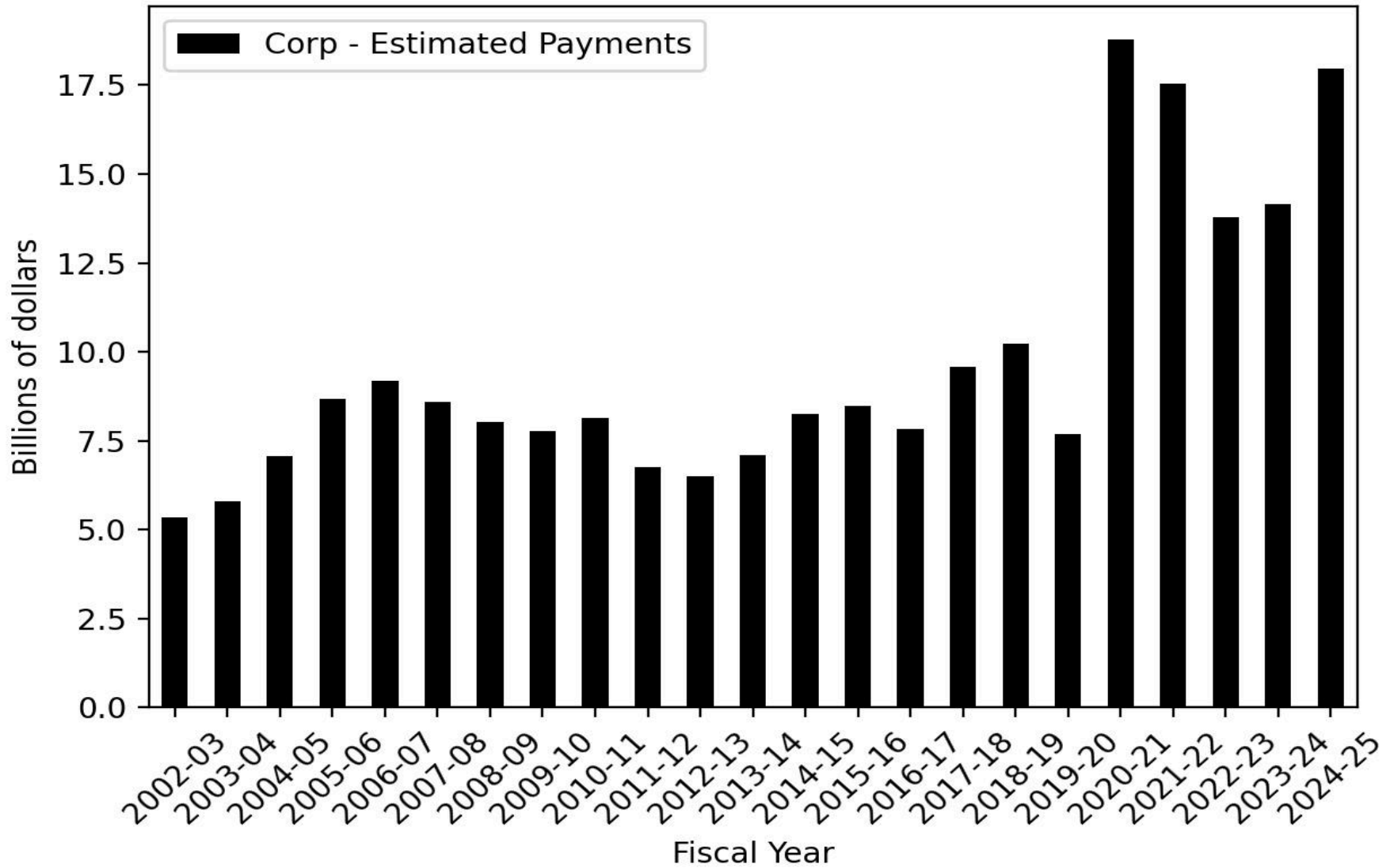


Figure 170

Historical Agency General Fund Cash Receipts



**Figure 171**

Historical Agency General Fund Cash Receipts

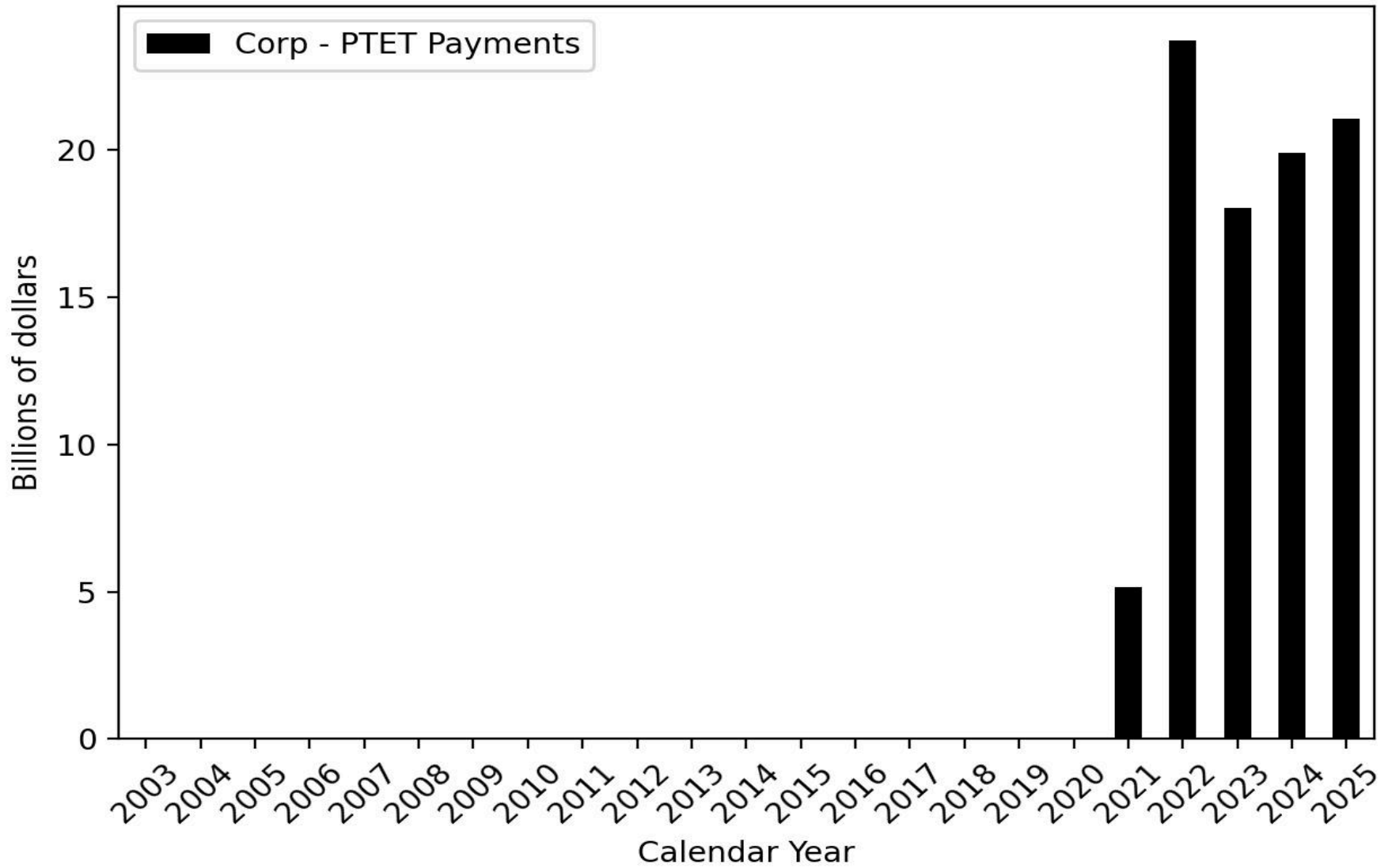


Figure 172

Historical Agency General Fund Cash Receipts

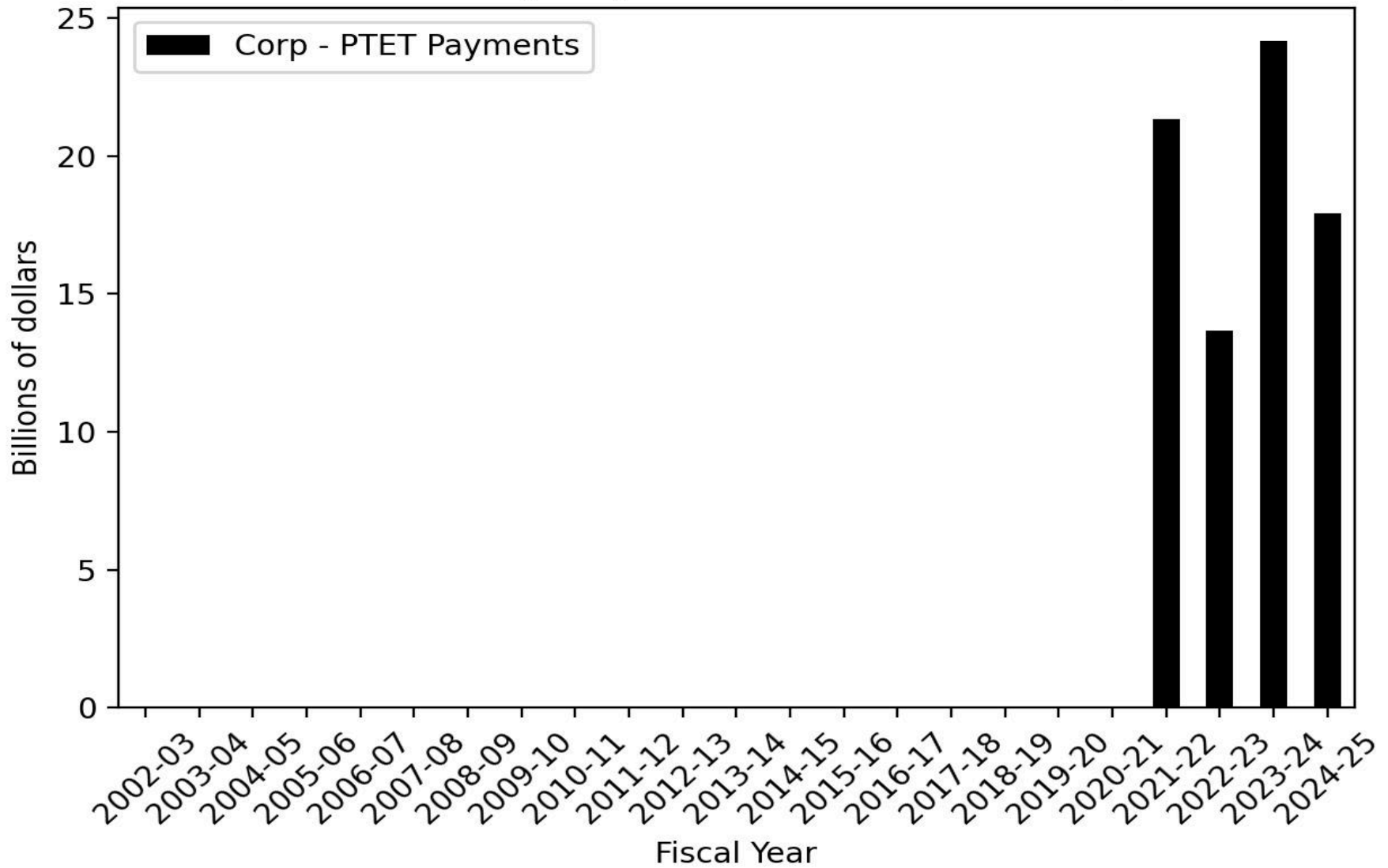


Figure 173

Historical Agency General Fund Cash Receipts

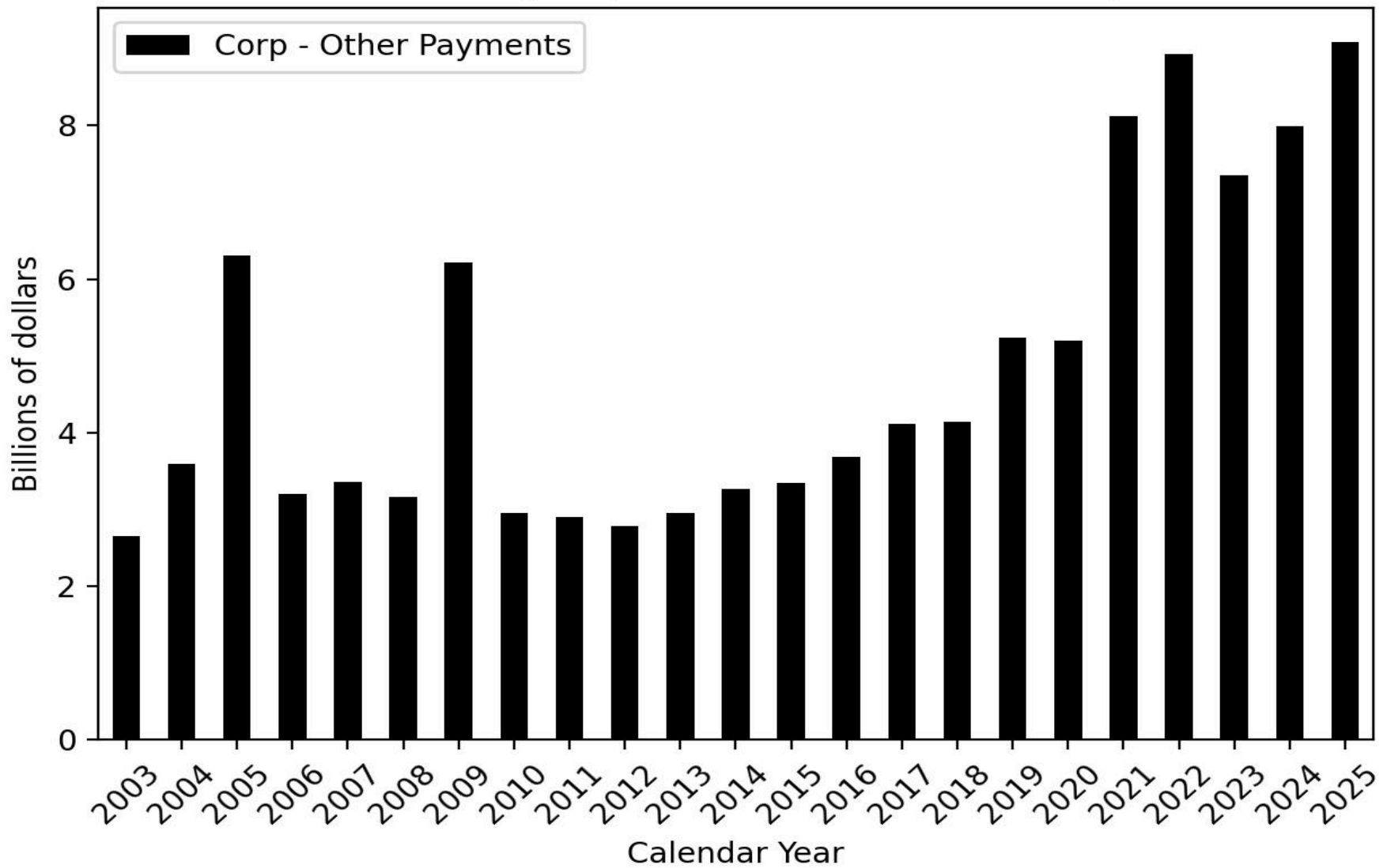


Figure 174

Historical Agency General Fund Cash Receipts

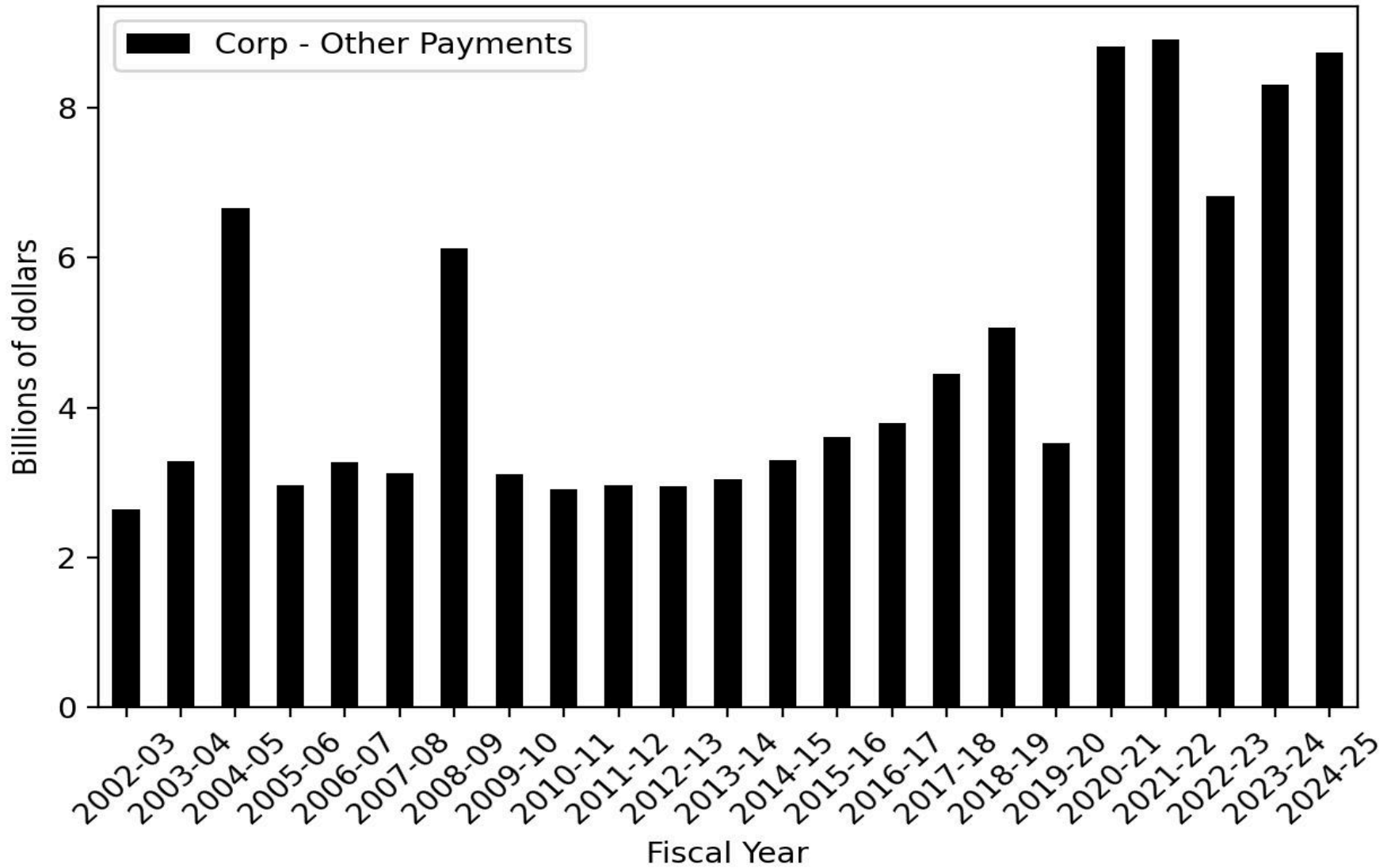


Figure 175

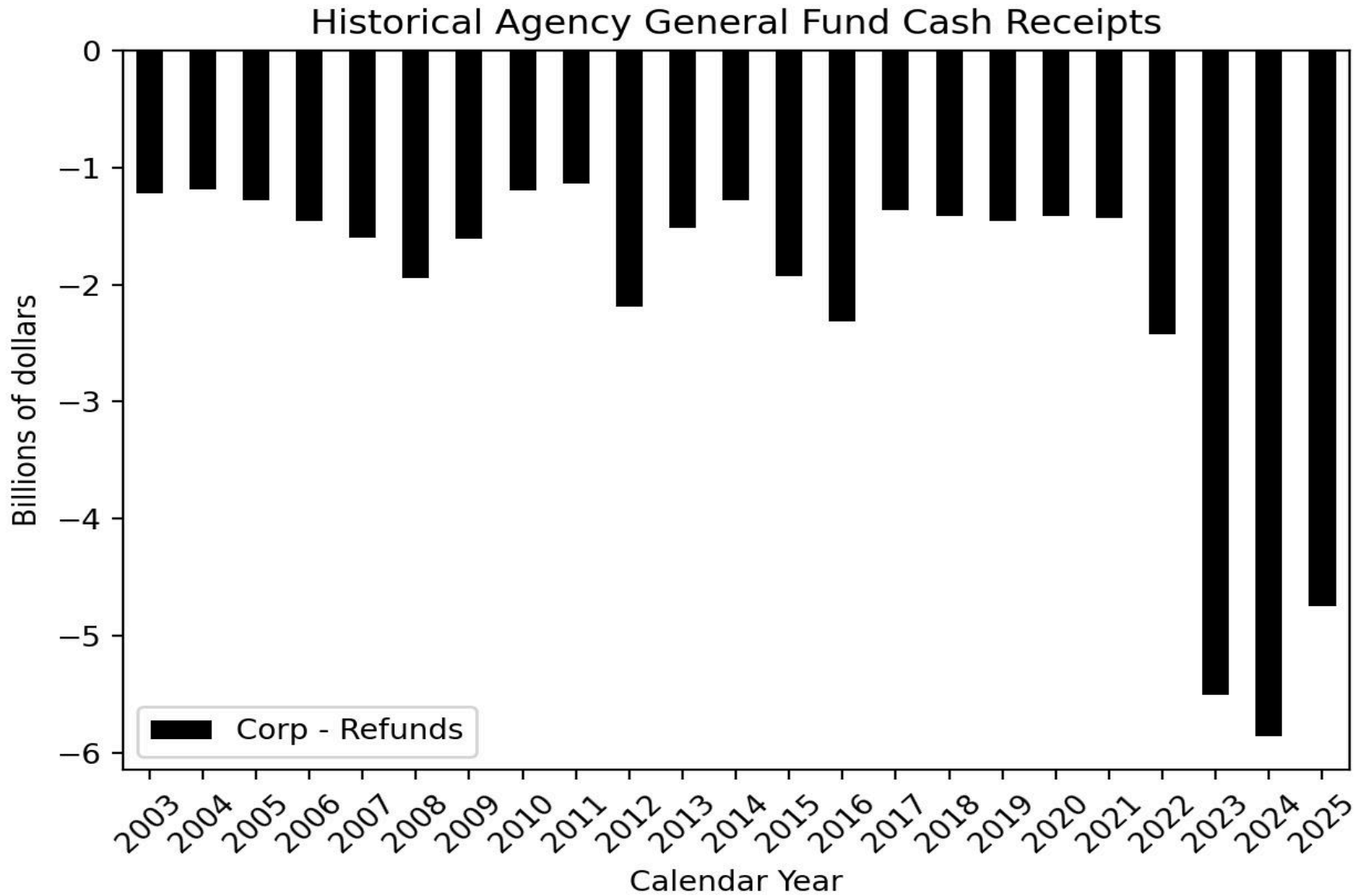


Figure 176

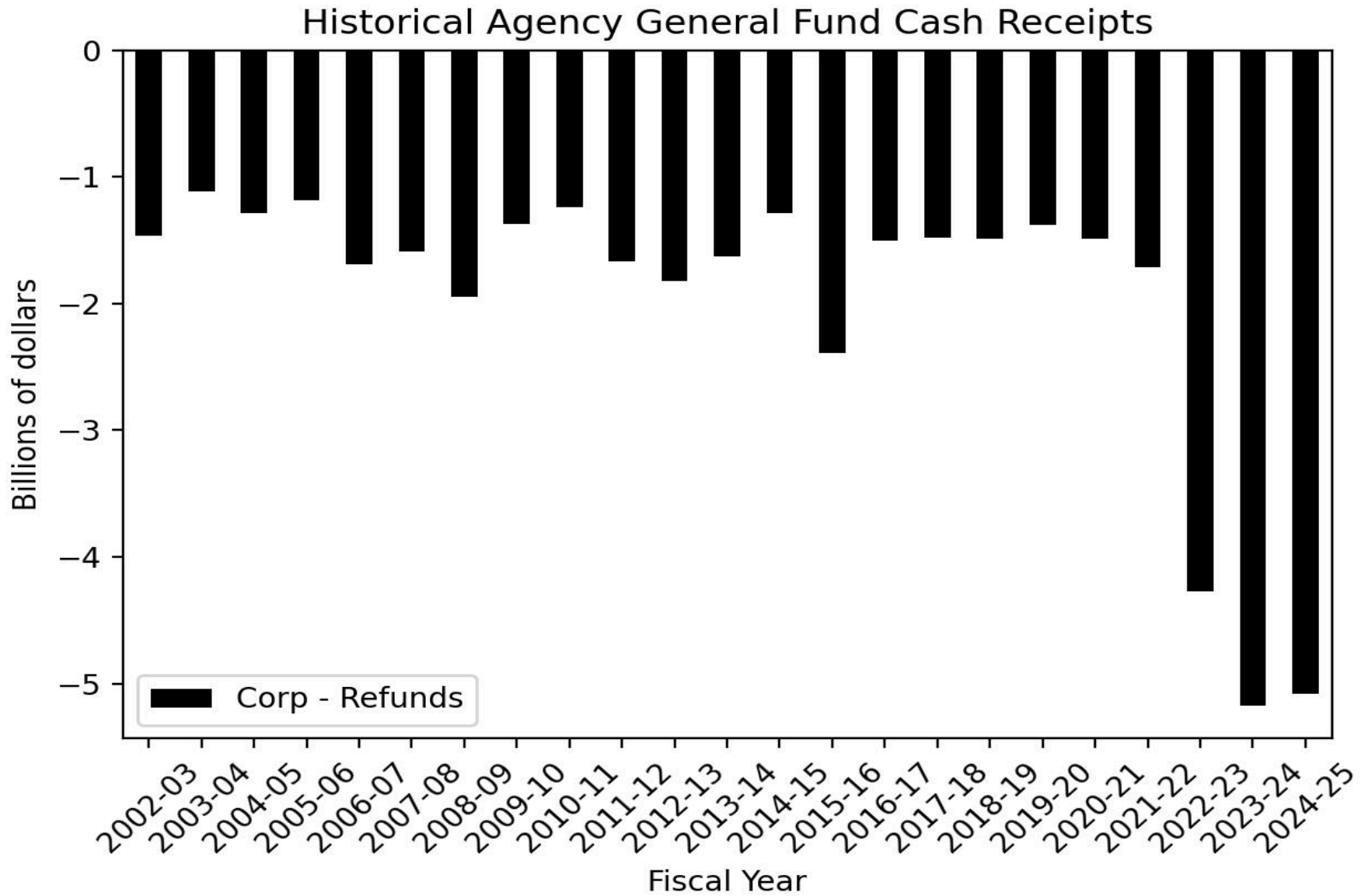


Figure 177

Historical Agency General Fund Cash Receipts

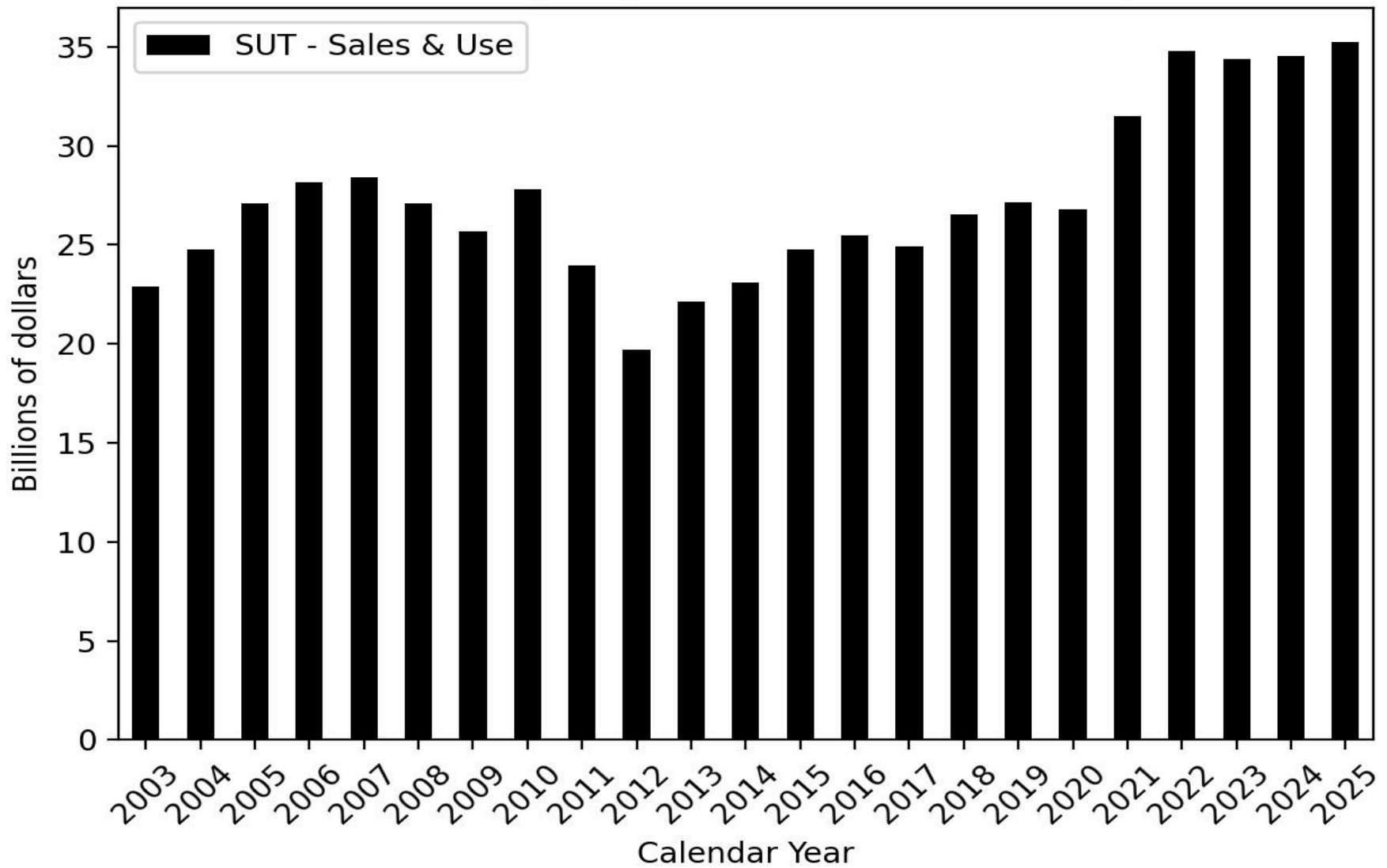
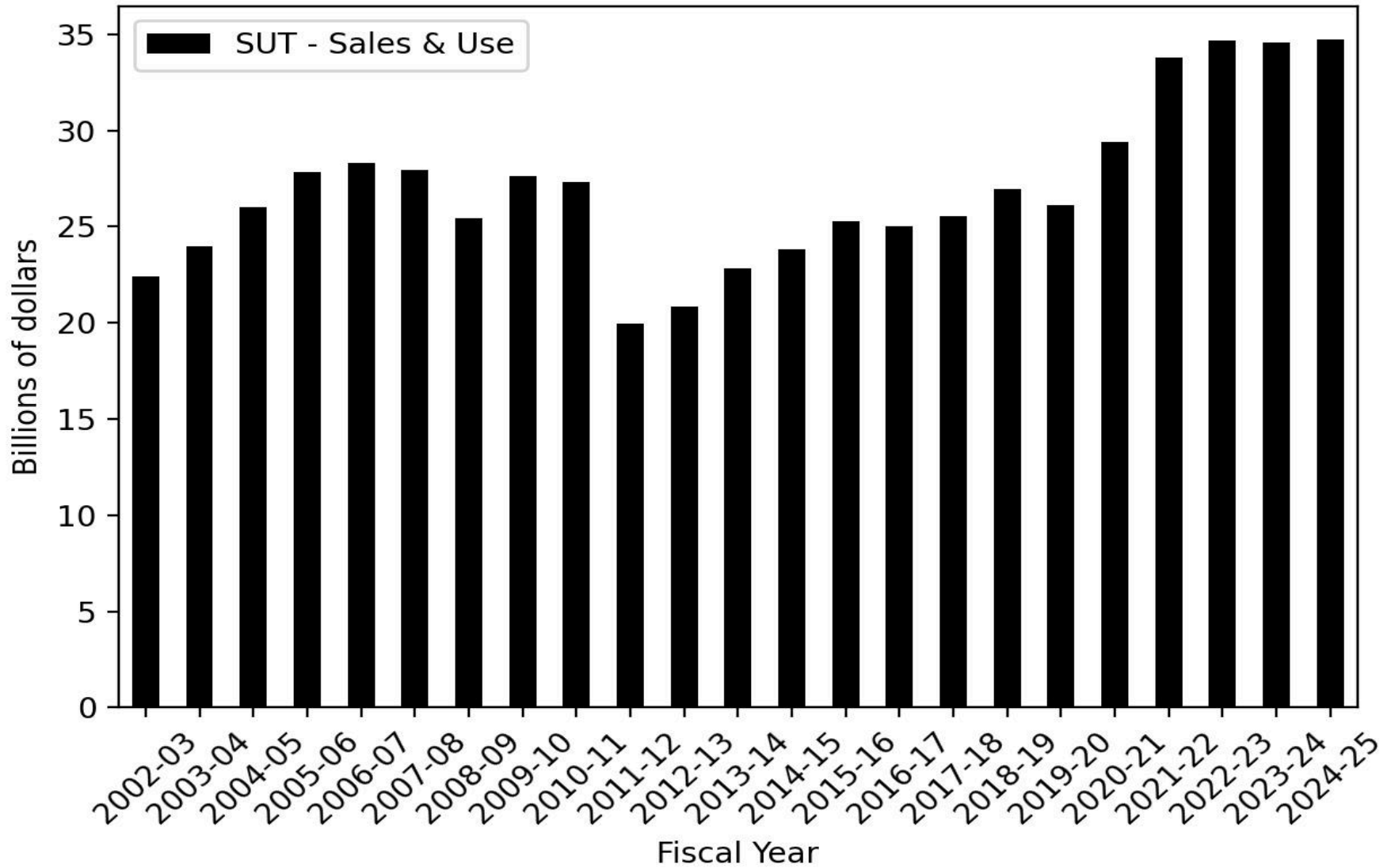


Figure 178

Historical Agency General Fund Cash Receipts



**Figure 179**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category  
(Calendar Year)**

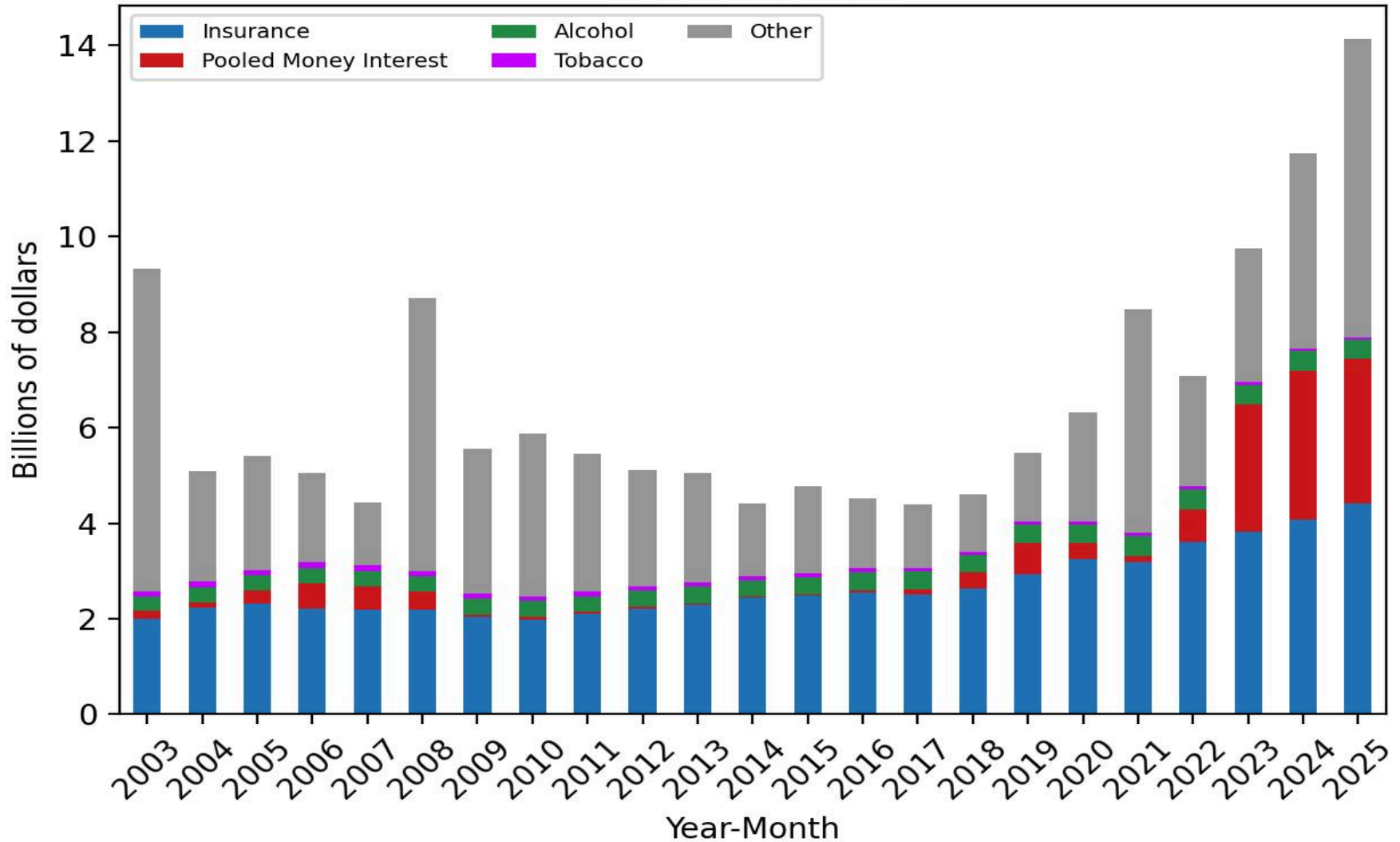


Figure 180

Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)

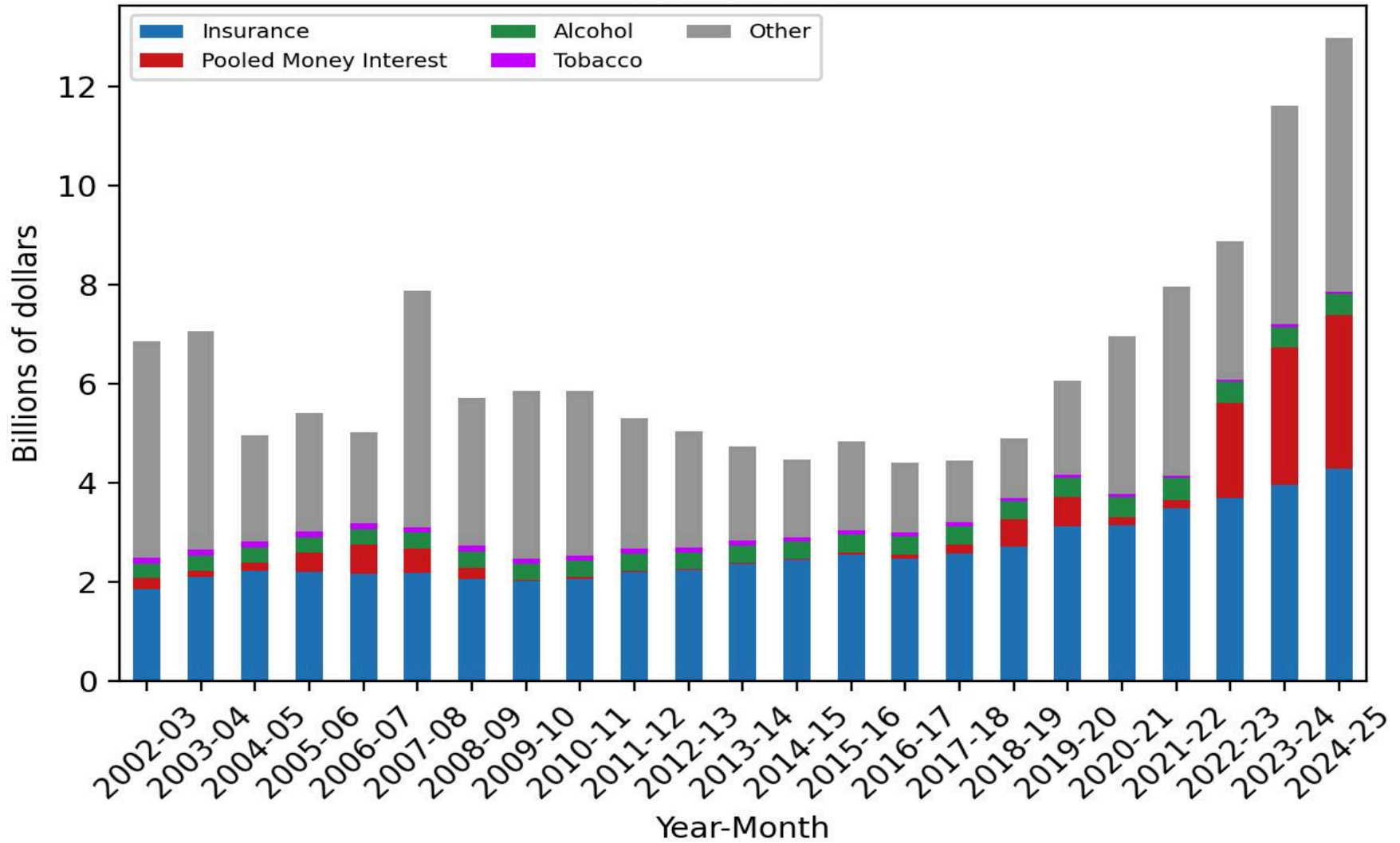


Figure 181

Historical Agency General Fund Cash Receipts

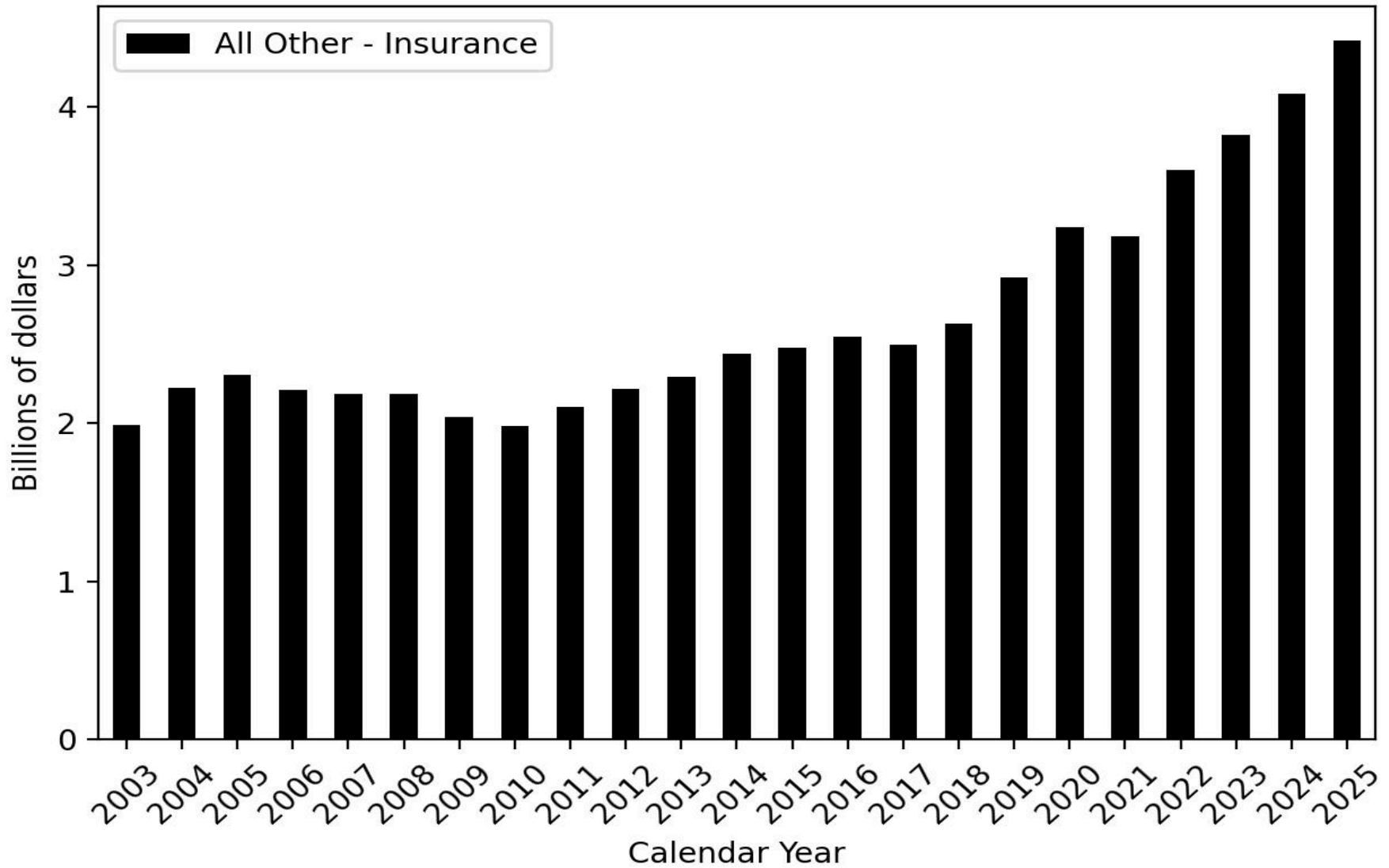
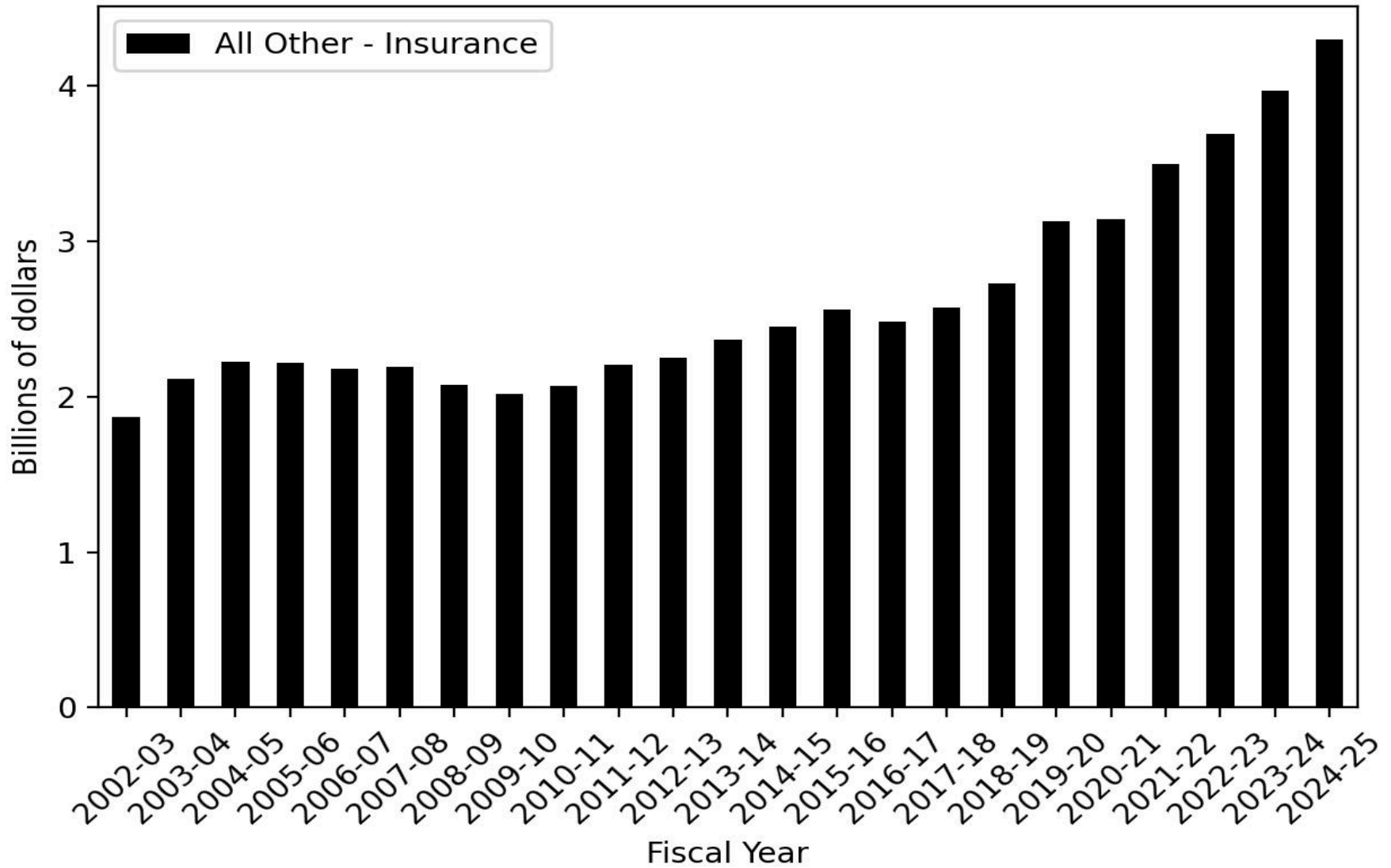


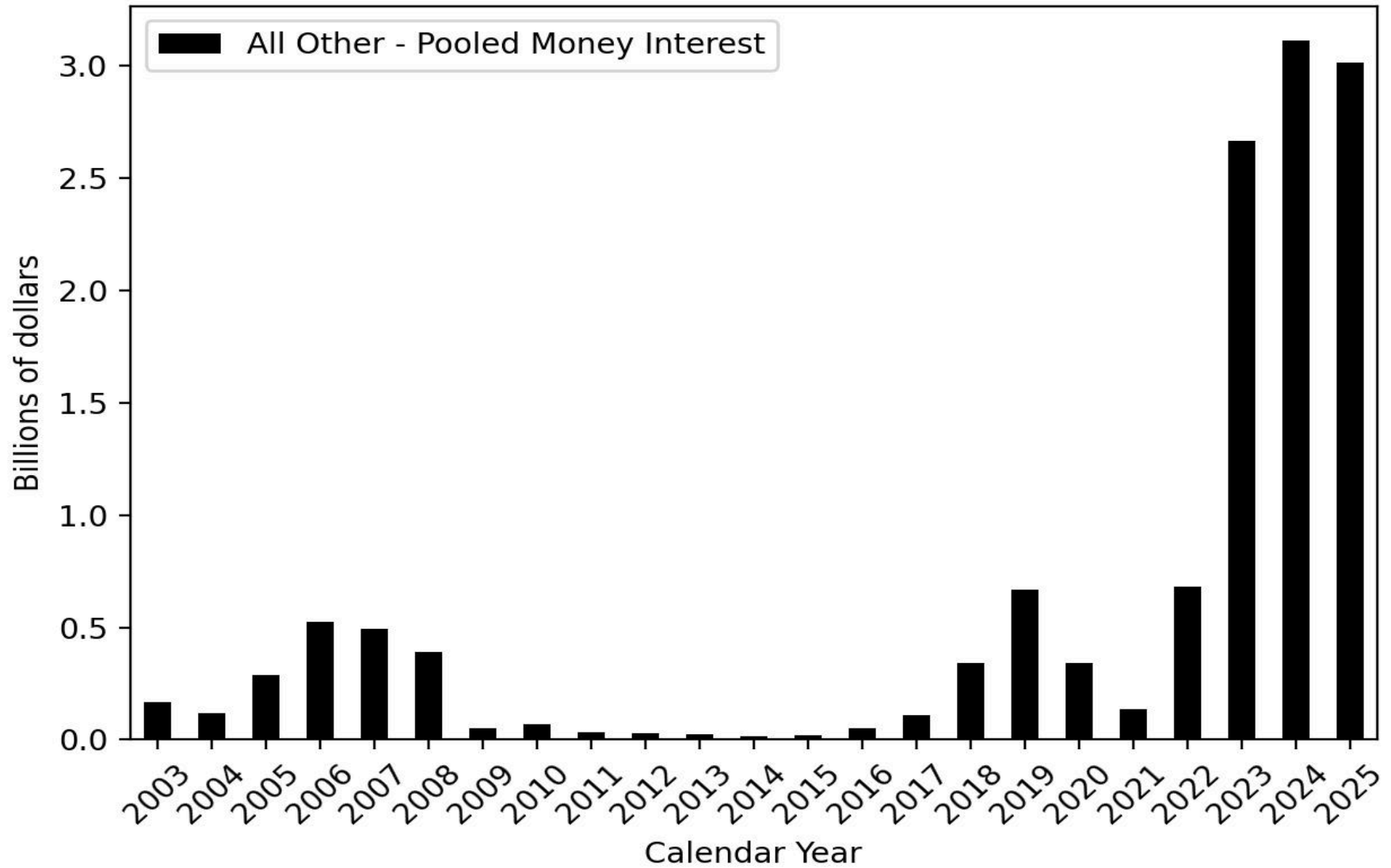
Figure 182

Historical Agency General Fund Cash Receipts



**Figure 183**

Historical Agency General Fund Cash Receipts



**Figure 184**

Historical Agency General Fund Cash Receipts

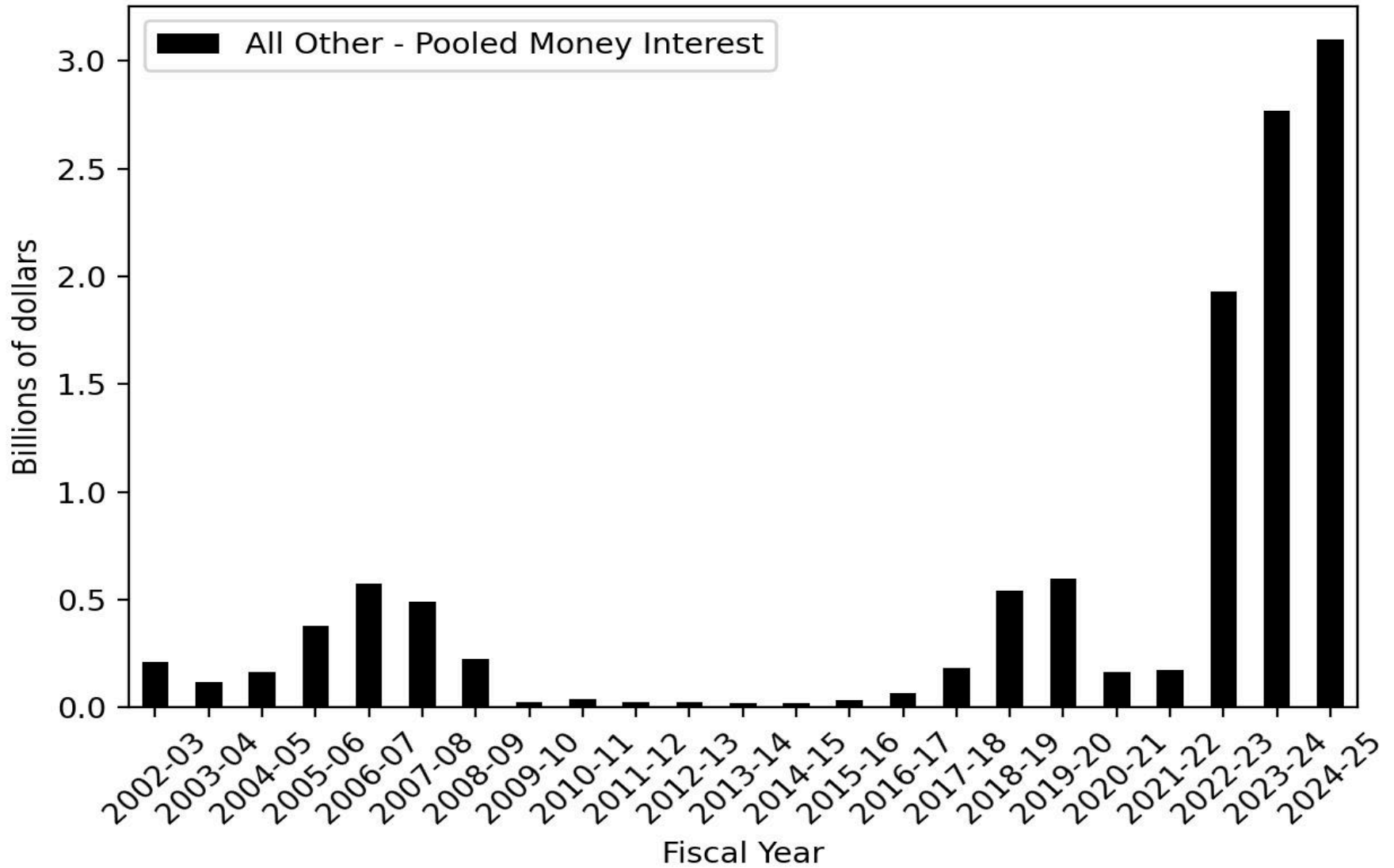


Figure 185

Historical Agency General Fund Cash Receipts

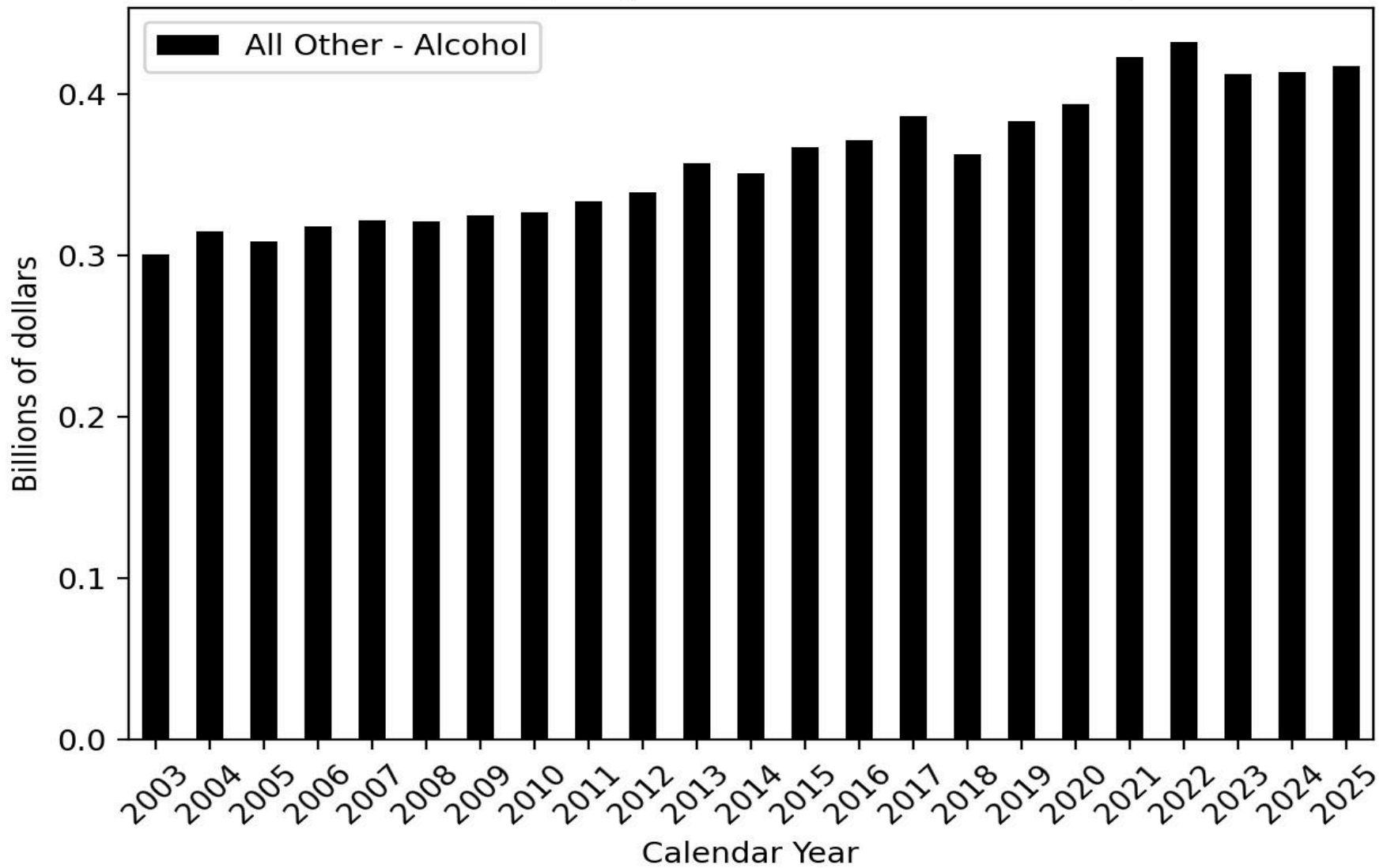


Figure 186

Historical Agency General Fund Cash Receipts

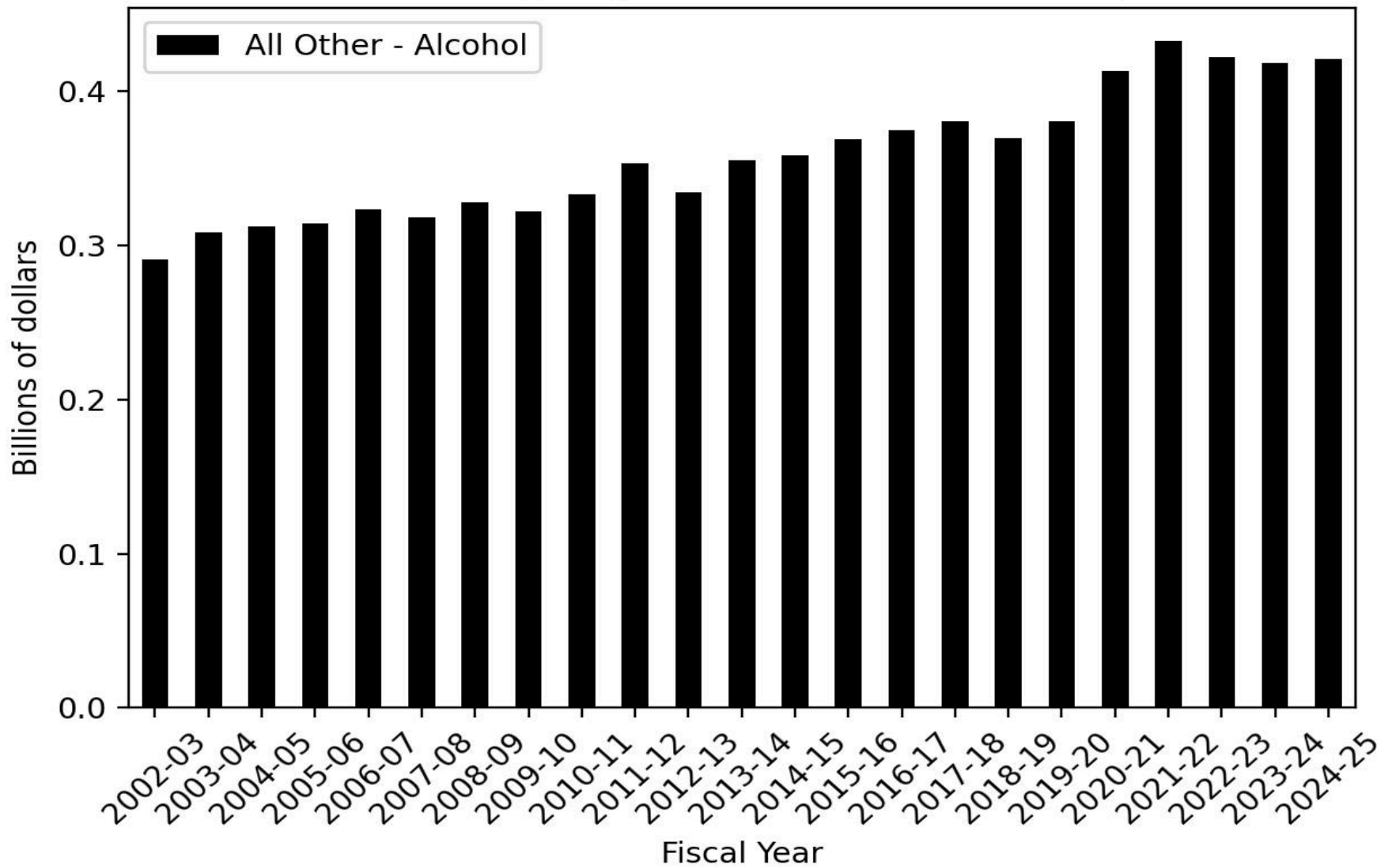


Figure 187

Historical Agency General Fund Cash Receipts

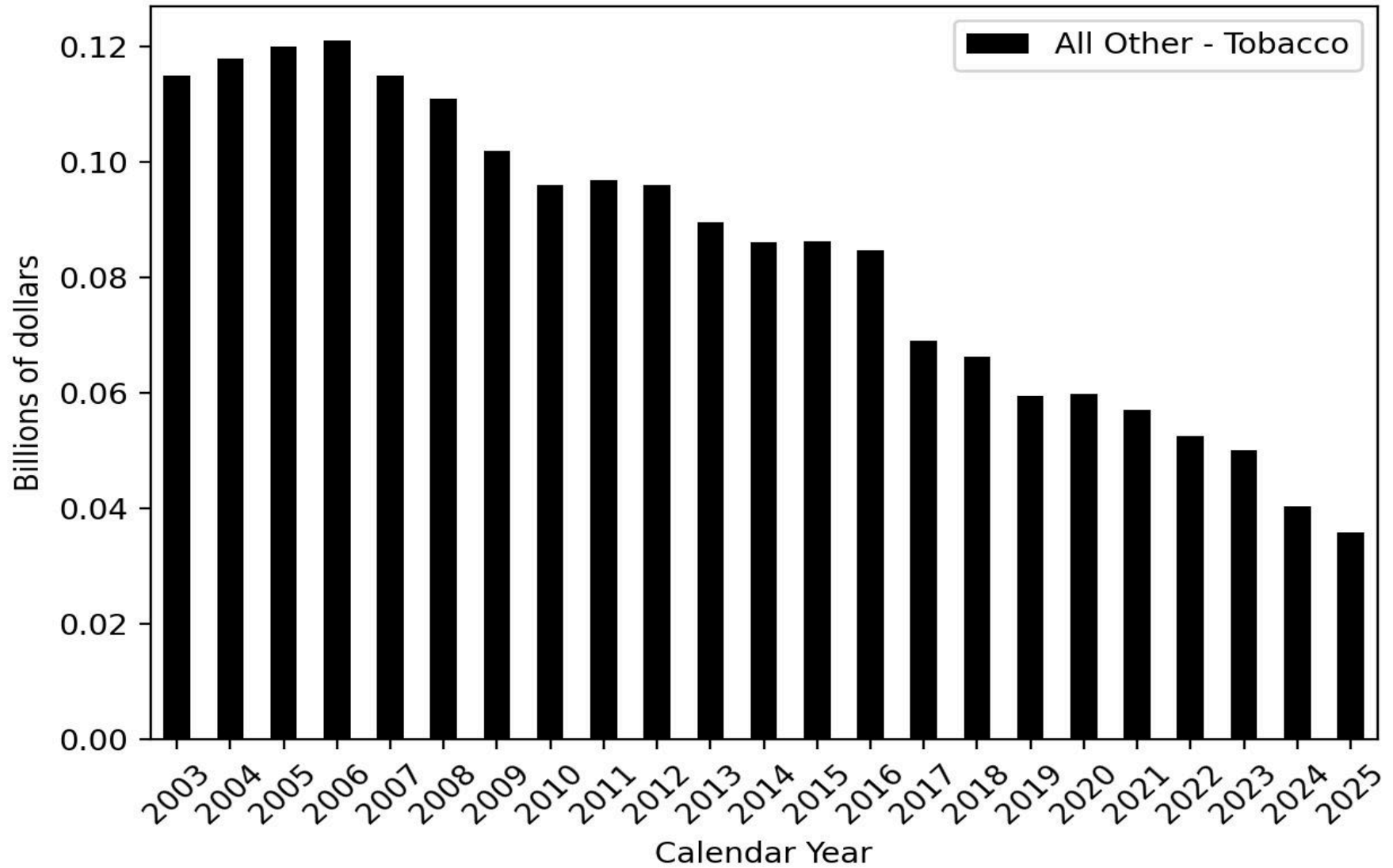


Figure 188

Historical Agency General Fund Cash Receipts

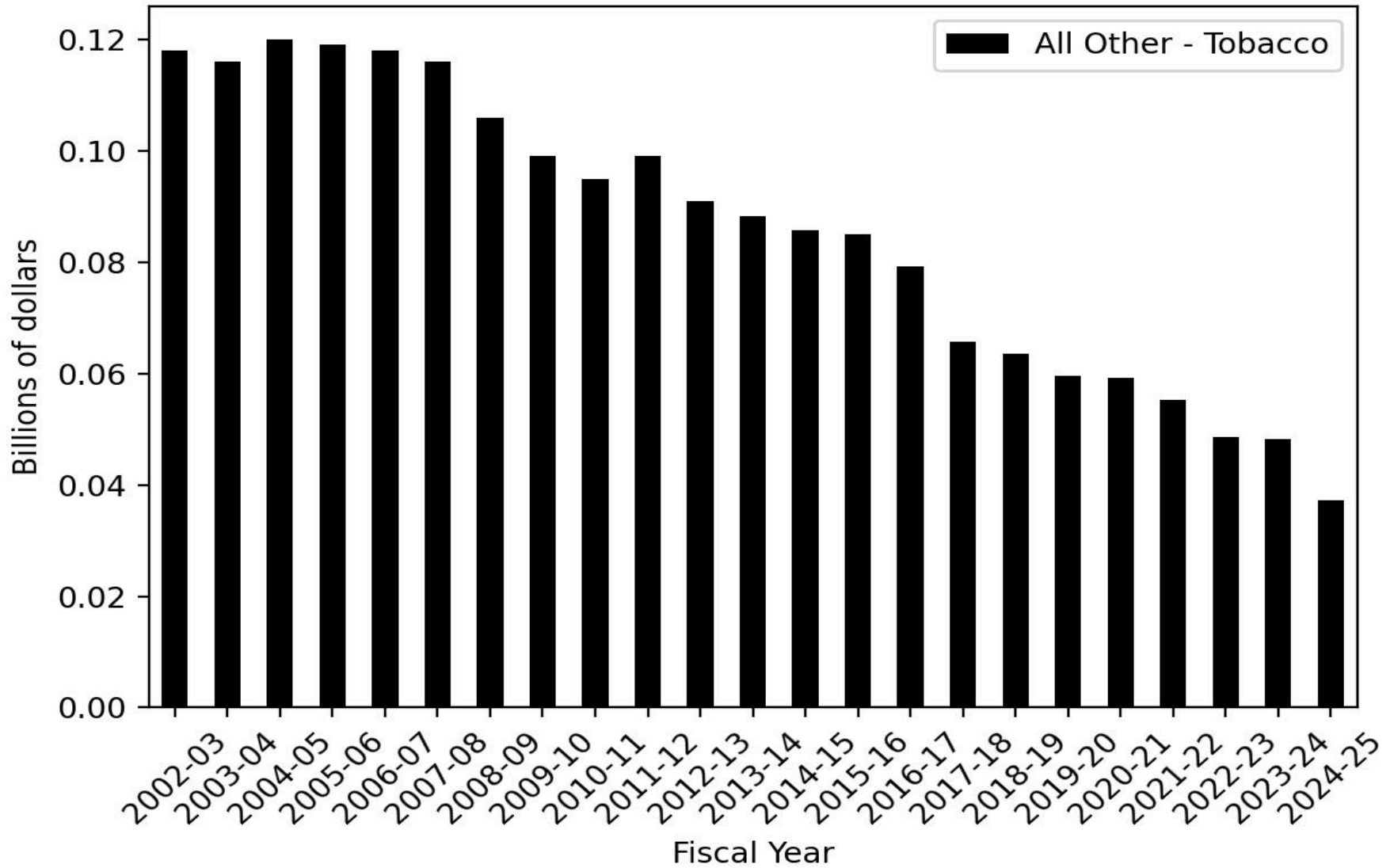


Figure 189

Historical Agency General Fund Cash Receipts

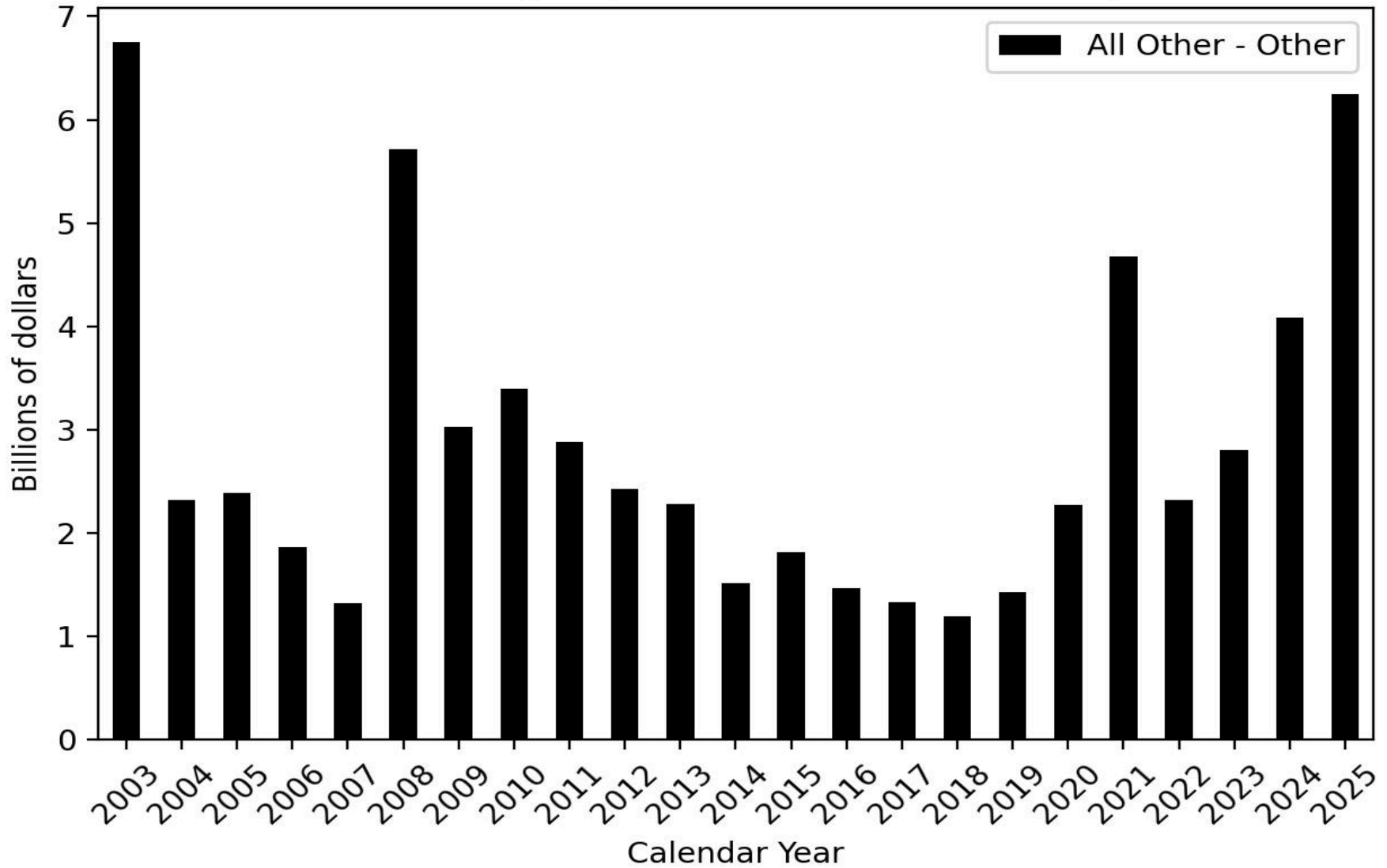


Figure 190

Historical Agency General Fund Cash Receipts

