DEPARTMENT OF FINANCE

Gavin Newsom ▪ Governor

915 L Street ▪ Sacramento CA ▪ 95814-3706 ▪ www.dof.ca.gov

November 6, 2026

Joshua Nelson, City Manager
City of Industry
15625 Mayor Dave Way
City of Industry, CA 91744

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Industry Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2027 through June 30, 2027 (Amended ROPS 26-27B) to the California Department of Finance (Finance) on September 29, 2026. Finance has completed its review of the Amended ROPS 26-27B.

Based on our review and application of the law, Finance approves all the adjustments requested on the Amended ROPS 26-27B.

Since no adjustments were requested to the Redevelopment Property Tax Trust Fund (RPTTF) funding, the Agency's maximum approved RPTTF distribution for the ROPS 26-27B period remains at $0, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the Amended ROPS 26-27B schedule used to calculate the total RPTTF approved for distribution:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 26-27B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,



Cheryl L. McCormick, CPA
Chief, Office of State Audits and Evaluations

cc: Yamini Pathak, Finance Director, City of Industry
Linda Santillano, Property Tax Apportionment Division Chief, Los Angeles County
Cesar Hernandez, Countywide Oversight Board Representative

Attachment

Approved RPTTF Distribution January 2027 through June 2027	
Authorized RPTTF on ROPS 26-27B	$ 0
Authorized Administrative RPTTF on ROPS 26-27B	0
Total Authorized RPTTF on ROPS 26-27B	**0**
Total Finance Authorized 26-27B RPTTF Adjustments	**0**
Total Amended ROPS 26-27B RPTTF approved for distribution	**$ 0**