

Approved Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2024 through June 30, 2030 Period

Successor Agency: Torrance
County: Los Angeles
Initial ROPS Period: 24-25A
Final ROPS Period: 29-30B

Authorized Funding for Enforceable Obligations		Total Outstanding Obligation
A	Enforceable Obligations Funded as Follows (B+C)	\$255
B	Bond Proceeds	-
C	Other Funds	255
D	Redevelopment Property Tax Trust Fund (RPTTF) (E+F)	\$16,120,599
E	RPTTF	16,008,099
F	Administrative RPTTF	112,500
G	Total Outstanding Obligations (A+D)	\$16,120,854

Torrance

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period

July 1, 2024 through June 30, 2030

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$-	\$255	\$13,123,842	\$62,500	\$13,186,597
ROPS 24-25A	-	255	2,518,391	12,500	\$2,531,146
ROPS 25-26A	-	-	2,415,427	12,500	\$2,427,927
ROPS 26-27A	-	-	2,502,287	12,500	\$2,514,787
ROPS 27-28A	-	-	2,502,232	12,500	\$2,514,732
ROPS 28-29A	-	-	2,543,509	12,500	\$2,556,009
ROPS 29-30A	-	-	641,996	-	\$641,996

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$-	\$-	\$2,884,257	\$50,000	\$2,934,257	\$16,120,854
ROPS 24-25B	-	-	571,768	12,500	\$584,268	\$3,115,414
ROPS 25-26B	-	-	593,116	12,500	\$605,616	\$3,033,543
ROPS 26-27B	-	-	540,817	12,500	\$553,317	\$3,068,104
ROPS 27-28B	-	-	523,216	12,500	\$535,716	\$3,050,448
ROPS 28-29B	-	-	486,142	-	\$486,142	\$3,042,151
ROPS 29-30B	-	-	169,198	-	\$169,198	\$811,194

Torrance
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Analysis
July 1, 2024 through June 30, 2030
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation
								\$16,120,854
4	Bond Admin Fee FY24-25 (Downtown)	Fees	07/01/2024	06/30/2025	Bank of New York	Bond Admin Fees	Downtown	2,500
5	Bond Admin Fee FY24-25 (Industrial)	Fees	07/01/2024	06/30/2025	Bank of New York	Bond Admin Fees	Industrial	2,500
9	Admin Cost	Admin Costs	07/01/2024	06/30/2029	Successor Agency	Successor Agency/ Oversight Board	Downtown & Industrial	112,500
37	Loan from Los Angeles County	City/County Loan (Prior 06/28/11), Cash exchange	04/04/1991	07/10/2029	Los Angeles County	County's loan to Downtown project area	Downtown	-
42	Continuing Disclosure Reporting - FY23-24	Professional Services	07/01/2023	06/30/2024	NHA Advisors	Continuing Disclosure Consulting	Downtown & Industrial	7,000
44	ACFR audit - RDA - FY 23-24	Professional Services	07/01/2023	06/30/2024	Vasquez & Company LLP	Annual ACFR audit - RDA	Downtown & Industrial	4,100
46	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	08/03/1982	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	-
47	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	05/07/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	6,443,035
48	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	07/23/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	-
49	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	10/01/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	109,844
50	2018 Tax Allocation Refunding Bonds (Downtown Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for downtown bond	Downtown	2,282,500
51	2018 Tax Allocation Refunding Bonds (Industrial Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for Industrial bond	Industrial	7,156,875

A	K	L	M	P	Q	T	U	X	Y	AB	AC	AF	AG	AJ	AK	AN	AO	AR	AS
	24-25A (Jul-Dec)			24-25B (Jan-Jun)		25-26A (Jul-Dec)		25-26B (Jan-Jun)		26-27A (Jul-Dec)		26-27B (Jan-Jun)		27-28A (Jul-Dec)		27-28B (Jan-Jun)		28-29A (Jul-Dec)	
Item #	Other Funds	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	\$255	\$2,518,391	\$12,500	\$571,768	\$12,500	\$2,415,427	\$12,500	\$593,116	\$12,500	\$2,502,287	\$12,500	\$540,817	\$12,500	\$2,502,232	\$12,500	\$523,216	\$12,500	\$2,543,509	\$12,500
4	-	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	-	-	-	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	-	-	-	4,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	-	679,927	-	389,668	-	654,427	-	461,866	-	706,037	-	451,192	-	662,607	-	477,341	-	662,634	-
48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	-	109,844	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	255	415,245	-	41,375	-	426,375	-	31,750	-	431,750	-	21,750	-	446,750	-	11,125	-	456,125	-
51	-	1,308,375	-	129,625	-	1,334,625	-	99,500	-	1,364,500	-	67,875	-	1,392,875	-	34,750	-	1,424,750	-

A	AV	AZ	BD
	28-29B (Jan-Jun)	29-30A (Jul-Dec)	29-30B (Jan-Jun)
Item #	RPTTF	RPTTF	RPTTF
	\$486,142	\$641,996	\$169,198
4	-	-	-
5	-	-	-
9	-	-	-
37	-	-	-
42	-	-	-
44	-	-	-
46	-	-	-
47	486,142	641,996	169,198
48	-	-	-
49	-	-	-
50	-	-	-
51	-	-	-