

Approved Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2022 through June 30, 2046 Period

Successor Agency: Westminster
County: Orange
Initial ROPS Period: 22-23A
Final ROPS Period: 45-46B

Authorized Funding for Enforceable Obligations		Total Outstanding Obligation
A	Enforceable Obligations Funded as Follows (B+C)	\$248,723
B	Bond Proceeds	-
C	Other Funds	248,723
D	Redevelopment Property Tax Trust Fund (RPTTF) (E+F)	\$136,537,302
E	RPTTF	135,577,302
F	Administrative RPTTF	960,000
G	Total Outstanding Obligations (A+D)	\$136,786,025

Westminster
Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period
July 1, 2022 through June 30, 2046

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$-	\$-	\$-	\$480,000	\$480,000
ROPS 22-23A	-	-	-	20,000	\$20,000
ROPS 23-24A	-	-	-	20,000	\$20,000
ROPS 24-25A	-	-	-	20,000	\$20,000
ROPS 25-26A	-	-	-	20,000	\$20,000
ROPS 26-27A	-	-	-	20,000	\$20,000
ROPS 27-28A	-	-	-	20,000	\$20,000
ROPS 28-29A	-	-	-	20,000	\$20,000
ROPS 29-30A	-	-	-	20,000	\$20,000
ROPS 30-31A	-	-	-	20,000	\$20,000
ROPS 31-32A	-	-	-	20,000	\$20,000
ROPS 32-33A	-	-	-	20,000	\$20,000
ROPS 33-34A	-	-	-	20,000	\$20,000
ROPS 34-35A	-	-	-	20,000	\$20,000
ROPS 35-36A	-	-	-	20,000	\$20,000
ROPS 36-37A	-	-	-	20,000	\$20,000
ROPS 37-38A	-	-	-	20,000	\$20,000
ROPS 38-39A	-	-	-	20,000	\$20,000
ROPS 39-40A	-	-	-	20,000	\$20,000
ROPS 40-41A	-	-	-	20,000	\$20,000

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$-	\$248,723	\$135,577,302	\$480,000	\$136,306,025	\$136,786,025
ROPS 22-23B	-	248,723	1,436,249	20,000	\$1,704,972	\$1,724,972
ROPS 23-24B	-	-	5,828,090	20,000	\$5,848,090	\$5,868,090
ROPS 24-25B	-	-	5,826,572	20,000	\$5,846,572	\$5,866,572
ROPS 25-26B	-	-	5,819,333	20,000	\$5,839,333	\$5,859,333
ROPS 26-27B	-	-	5,815,740	20,000	\$5,835,740	\$5,855,740
ROPS 27-28B	-	-	5,818,034	20,000	\$5,838,034	\$5,858,034
ROPS 28-29B	-	-	5,842,420	20,000	\$5,862,420	\$5,882,420
ROPS 29-30B	-	-	5,835,740	20,000	\$5,855,740	\$5,875,740
ROPS 30-31B	-	-	5,831,206	20,000	\$5,851,206	\$5,871,206
ROPS 31-32B	-	-	5,844,914	20,000	\$5,864,914	\$5,884,914
ROPS 32-33B	-	-	5,837,348	20,000	\$5,857,348	\$5,877,348
ROPS 33-34B	-	-	5,833,398	20,000	\$5,853,398	\$5,873,398
ROPS 34-35B	-	-	5,838,449	20,000	\$5,858,449	\$5,878,449
ROPS 35-36B	-	-	5,832,302	20,000	\$5,852,302	\$5,872,302
ROPS 36-37B	-	-	5,824,956	20,000	\$5,844,956	\$5,864,956
ROPS 37-38B	-	-	5,846,863	20,000	\$5,866,863	\$5,886,863
ROPS 38-39B	-	-	5,844,145	20,000	\$5,864,145	\$5,884,145
ROPS 39-40B	-	-	5,841,592	20,000	\$5,861,592	\$5,881,592
ROPS 40-41B	-	-	5,839,024	20,000	\$5,859,024	\$5,879,024

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
ROPS 41-42A	-	-	-	20,000	\$20,000
ROPS 42-43A	-	-	-	20,000	\$20,000
ROPS 43-44A	-	-	-	20,000	\$20,000
ROPS 44-45A	-	-	-	20,000	\$20,000
ROPS 45-46A	-	-	-	20,000	\$20,000

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
ROPS 41-42B	-	-	5,836,987	20,000	\$5,856,987	\$5,876,987
ROPS 42-43B	-	-	5,835,328	20,000	\$5,855,328	\$5,875,328
ROPS 43-44B	-	-	5,828,975	20,000	\$5,848,975	\$5,868,975
ROPS 44-45B	-	-	5,822,850	20,000	\$5,842,850	\$5,862,850
ROPS 45-46B	-	-	5,816,787	20,000	\$5,836,787	\$5,856,787

Westminster
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Analysis
July 1, 2022 through June 30, 2045
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstaning Obligation
								\$136,786,025
3	2011 T/A Bonds - Series A	Bonds Issued After 12/31/10	06/01/2011	11/01/2045	Union Bank	Bonds issued to fund redevelopment activities	Amendment Areas 4,5	-
5	Continuing Disclosure	Bonds Issued On or Before 12/31/10	08/01/2018	06/30/2019	Fiscal Consultant	Bonds issued to fund redevelopment activities	All Areas	-
6	Administrative Allowance	Admin Costs	07/01/2022	06/30/2023	City of Westminster	Employee salaries and benefits, training, membership dues	All Areas	960,000
7	Ongoing pension & medical obligation	Unfunded Liabilities	11/09/1982	06/30/2018	City of Westminster	Ongoing retirement and health expenses pursuant to employee MOUs	All Areas	-
12	Professional services - bank fees	Professional Services	01/01/2014	06/30/2019	Union Bank, Bank of America, Chandler Asset Management	Bank custody/fees	All Areas	-
13	Professional services - arbitrage and trustee fees	Professional Services	01/01/2014	06/30/2019	Union Bank, Muni Financial	Arbitrage and Trustee fees for bonds	All Areas	-
24	Employment Generation Agreement	Business Incentive Agreements	06/09/2010	06/16/2020	Best Buy	Best Buy Stores L.P. 2010-032 - Business and Job Retention	Amendment Area 2	-
46	Litigation Expenses	Litigation	01/01/2014	06/30/2019	Jones & Mayer	Litigation fees and expenses	All Areas	-
54	Unencumbered Bond Proceeds 2011	Bonds Issued After 12/31/10	07/01/2016	12/31/2016	City of Westminster	Transfer of unencumbered proceeds to City to use in accordance with bond covenants per SB107	Amendment Areas 4,5	-
56	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/01/2016	11/01/2045	MUFG Union Bank	Refunding Bonds	Amendment Areas 3,4,5	113,314,250
57	2016 Tax Allocation Refunding Bonds Prefunding Reserve	Reserves	08/01/2016	11/01/2045	MUFG Union Bank	Prefunding bond reserve per the 2016 TARB Indenture. Debt Service is "A" period must be funded in previous "B" period.	Amendment Areas 3,4,5	-
59	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	04/12/2018	08/01/2027	MUFG Union Bank	Refunding Bonds		10,804,000
60	2018 Tax Allocation Refunding Bonds Prefunding Reserve	Reserves	04/12/2018	08/01/2027	MUFG Union Bank	Prefunding bond reserve per the 2018 TARB Indenture. Debt Service is "A" period must be funded in previous "B" period.		-
61	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/22/2020	11/01/2045	MUFG Union Bank	Refunding Bonds	Amendments 3,4,5	11,707,775
62	2020 Tax Allocation Refunding Bonds Prefunding Reserve	Reserves	12/22/2020	11/01/2045	MUFG Union Bank	Prefunding bond reserve per the 2020 TARB Indenture. Debt Service in "A" period must be funded in previous "B" period.	Amendment Areas 3,4,5	-

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