



Transmitted via e-mail

September 12, 2024

Gretchen Johnson, Finance Director  
City of Auburn  
1225 Lincoln Way, Room 1  
Auburn, CA 95603

**Last and Final Recognized Obligation Payment Schedule Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Auburn Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on August 9, 2024. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance approves all items listed on the Last and Final ROPS.

The Agency's maximum approved RPTTF distribution for the Last and Final ROPS is \$4,153,338, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 24-25 on March 15, 2024. Therefore, the Agency's most recent annual ROPS 24-25 approvals will remain effective through June 30, 2025, and funding approved through the Last and Final ROPS will commence with the ROPS 25-26 period.

Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Cristina Shafer, GL Accountant, City of Auburn  
Roxanne Nored, Managing Accountant Auditor, Placer County  
Andrew Sisk, Countywide Oversight Board Representative

**Attachment**

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	419,668	149,500	569,168	3,434,670	149,500	3,584,170	\$ 4,153,338
Total adjustments	0	0	0	0	0	0	0
<b>Totals</b>	<b>419,668</b>	<b>149,500</b>	<b>569,168</b>	<b>3,434,670</b>	<b>149,500</b>	<b>3,584,170</b>	<b>4,153,338</b>
<b>Total RPTTF approved for distribution</b>							
ROPS 25-26	53,103	11,500	64,603	248,103	11,500	259,603	324,206
ROPS 26-27	50,422	11,500	61,922	245,422	11,500	256,922	318,844
ROPS 27-28	47,496	11,500	58,996	247,497	11,500	258,997	317,993
ROPS 28-29	44,497	11,500	55,997	254,497	11,500	265,997	321,994
ROPS 29-30	41,215	11,500	52,715	256,215	11,500	267,715	320,430
ROPS 30-31	37,723	11,500	49,223	257,723	11,500	269,223	318,446
ROPS 31-32	34,147	11,500	45,647	264,147	11,500	275,647	321,294
ROPS 32-33	30,265	11,500	41,765	265,266	11,500	276,766	318,531
ROPS 33-34	26,300	11,500	37,800	271,300	11,500	282,800	320,600
ROPS 34-35	21,400	11,500	32,900	271,400	11,500	282,900	315,800
ROPS 35-36	16,400	11,500	27,900	281,400	11,500	292,900	320,800
ROPS 36-37	11,100	11,500	22,600	286,100	11,500	297,600	320,200
ROPS 37-38	5,600	11,500	17,100	285,600	11,500	297,100	314,200
<b>Total</b>	<b>419,668</b>	<b>149,500</b>	<b>569,168</b>	<b>3,434,670</b>	<b>149,500</b>	<b>3,584,170</b>	<b>\$ 4,153,338</b>