



Transmitted via e-mail

January 12, 2021

Deanne Purcell, Administrative Services Director  
City of Grover Beach  
154 South 8th Street  
Grover Beach, CA 93433

**Last and Final ROPS Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Grover Beach Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on November 16, 2020. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance is approving all of the items listed on the Last and Final ROPS.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Last and Final ROPS is \$4,094,747, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Pursuant to HSC section 34191.6 (c), Last and Final ROPS approved less than 15 days before the date of the RPTTF distribution shall not be effective until the subsequent RPTTF distribution period; therefore, if an agency receives a Last and Final ROPS approval after this cutoff date, the most recent annual ROPS 20-21 approval would remain effective through June 30, 2021.

Please direct inquiries to Todd Vermillion, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER  
Program Budget Manager

cc: Matt Bronson, City Manager, City of Grover Beach  
Aaronne Kessler, Property Tax Manager, San Luis Obispo County

**Attachment**

| <b>Approved Last and Final ROPS<br/>RPTTF Distributions</b> |                  |                    |                       |                  |                    |                       |                     |
|---|------------------|--------------------|-----------------------|------------------|--------------------|-----------------------|---------------------|
| <b>ROPS Period</b>  | <b>A Periods</b> |                    |                       | <b>B Periods</b> |                    |                       | <b>Annual Total</b> |
|   | <b>RPTTF</b>     | <b>Admin RPTTF</b> | <b>A Period Total</b> | <b>RPTTF</b>     | <b>Admin RPTTF</b> | <b>B Period Total</b> |                     |
| Total requested   | 3,357,997        | 82,500             | 3,440,497             | 577,250          | 77,000             | 654,250               | \$ 4,094,747        |
| Total adjustments   | 0                | 0                  | 0                     | 0                | 0                  | 0                     | 0                   |
| <b>Totals</b>   | <b>3,357,997</b> | <b>82,500</b>      | <b>3,440,497</b>      | <b>577,250</b>   | <b>77,000</b>      | <b>654,250</b>        | <b>4,094,747</b>    |
| <b>Total RPTTF approved for distribution</b>                |                  |                    |                       |                  |                    |                       |                     |
| ROPS 21-22  | 237,347          | 5,500              | 242,847               | 70,500           | 5,500              | 76,000                | 318,847             |
| ROPS 22-23  | 215,500          | 5,500              | 221,000               | 66,875           | 5,500              | 72,375                | 293,375             |
| ROPS 23-24  | 216,875          | 5,500              | 222,375               | 63,125           | 5,500              | 68,625                | 291,000             |
| ROPS 24-25  | 223,125          | 5,500              | 228,625               | 59,125           | 5,500              | 64,625                | 293,250             |
| ROPS 25-26  | 224,125          | 5,500              | 229,625               | 55,000           | 5,500              | 60,500                | 290,125             |
| ROPS 26-27  | 230,000          | 5,500              | 235,500               | 50,625           | 5,500              | 56,125                | 291,625             |
| ROPS 27-28  | 235,625          | 5,500              | 241,125               | 46,000           | 5,500              | 51,500                | 292,625             |
| ROPS 28-29  | 241,000          | 5,500              | 246,500               | 41,125           | 5,500              | 46,625                | 293,125             |
| ROPS 29-30  | 241,125          | 5,500              | 246,625               | 36,125           | 5,500              | 41,625                | 288,250             |
| ROPS 30-31  | 246,125          | 5,500              | 251,625               | 30,875           | 5,500              | 36,375                | 288,000             |
| ROPS 31-32  | 255,875          | 5,500              | 261,375               | 25,250           | 5,500              | 30,750                | 292,125             |
| ROPS 32-33  | 260,250          | 5,500              | 265,750               | 19,375           | 5,500              | 24,875                | 290,625             |
| ROPS 33-34  | 264,375          | 5,500              | 269,875               | 13,250           | 5,500              | 18,750                | 288,625             |
| ROPS 34-35  | 266,650          | 5,500              | 272,150               | 0                | 5,500              | 5,500                 | 277,650             |
| ROPS 35-36  | 0                | 5,500              | 5,500                 | 0                | 0                  | 0                     | 5,500               |
| <b>Total</b>  | <b>3,357,997</b> | <b>82,500</b>      | <b>3,440,497</b>      | <b>577,250</b>   | <b>77,000</b>      | <b>654,250</b>        | <b>\$ 4,094,747</b> |