



Transmitted via e-mail

January 12, 2021

Deanne Purcell, Administrative Services Director
City of Grover Beach
154 South 8th Street
Grover Beach, CA 93433

Last and Final ROPS Determination

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Grover Beach Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on November 16, 2020. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance is approving all of the items listed on the Last and Final ROPS.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Last and Final ROPS is \$4,094,747, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Pursuant to HSC section 34191.6 (c), Last and Final ROPS approved less than 15 days before the date of the RPTTF distribution shall not be effective until the subsequent RPTTF distribution period; therefore, if an agency receives a Last and Final ROPS approval after this cutoff date, the most recent annual ROPS 20-21 approval would remain effective through June 30, 2021.

Please direct inquiries to Todd Vermillion, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Matt Bronson, City Manager, City of Grover Beach
Aaronne Kessler, Property Tax Manager, San Luis Obispo County

Attachment

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	3,357,997	82,500	3,440,497	577,250	77,000	654,250	\$ 4,094,747
Total adjustments	0	0	0	0	0	0	0
Totals	3,357,997	82,500	3,440,497	577,250	77,000	654,250	4,094,747
Total RPTTF approved for distribution							
ROPS 21-22	237,347	5,500	242,847	70,500	5,500	76,000	318,847
ROPS 22-23	215,500	5,500	221,000	66,875	5,500	72,375	293,375
ROPS 23-24	216,875	5,500	222,375	63,125	5,500	68,625	291,000
ROPS 24-25	223,125	5,500	228,625	59,125	5,500	64,625	293,250
ROPS 25-26	224,125	5,500	229,625	55,000	5,500	60,500	290,125
ROPS 26-27	230,000	5,500	235,500	50,625	5,500	56,125	291,625
ROPS 27-28	235,625	5,500	241,125	46,000	5,500	51,500	292,625
ROPS 28-29	241,000	5,500	246,500	41,125	5,500	46,625	293,125
ROPS 29-30	241,125	5,500	246,625	36,125	5,500	41,625	288,250
ROPS 30-31	246,125	5,500	251,625	30,875	5,500	36,375	288,000
ROPS 31-32	255,875	5,500	261,375	25,250	5,500	30,750	292,125
ROPS 32-33	260,250	5,500	265,750	19,375	5,500	24,875	290,625
ROPS 33-34	264,375	5,500	269,875	13,250	5,500	18,750	288,625
ROPS 34-35	266,650	5,500	272,150	0	5,500	5,500	277,650
ROPS 35-36	0	5,500	5,500	0	0	0	5,500
Total	3,357,997	82,500	3,440,497	577,250	77,000	654,250	\$ 4,094,747