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Transmitted via e-mail

November 4, 2020

Jack Castro, Finance Director  
City of Huron  
36311 South Lassen Avenue  
Huron, CA 93234

### **Last and Final ROPS Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Huron Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on July 28, 2020. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance is approving all of the items listed on the Last and Final ROPS.

The Agency's maximum approved RPTTF distribution for the Last and Final ROPS is \$3,863,200, as summarized in the Approved RPTTF Distribution table on the next page.

Approved Last and Final ROPS RPTTF Distributions							
ROPS Period	A Periods			B Periods			Annual Total
	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	
Total requested	511,225	79,500	590,725	3,195,475	77,000	3,272,475	\$ 3,863,200
<b>Totals</b>	<b>511,225</b>	<b>79,500</b>	<b>590,725</b>	<b>3,195,475</b>	<b>77,000</b>	<b>3,272,475</b>	<b>3,863,200</b>
<b>Total RPTTF approved for distribution</b>							
ROPS 21-22	61,700	5,500	67,200	203,950	5,500	209,450	276,650
ROPS 22-23	58,900	5,500	64,400	206,150	5,500	211,650	276,050
ROPS 23-24	56,000	5,500	61,500	208,250	5,500	213,750	275,250
ROPS 24-25	53,000	5,500	58,500	215,250	5,500	220,750	279,250
ROPS 25-26	49,000	5,500	54,500	211,250	5,500	216,750	271,250
ROPS 26-27	45,000	5,500	50,500	217,250	5,500	222,750	273,250
ROPS 27-28	40,750	5,500	46,250	228,000	5,500	233,500	279,750
ROPS 28-29	36,125	5,500	41,625	228,375	5,500	233,875	275,500
ROPS 29-30	31,375	5,500	36,875	228,625	5,500	234,125	271,000
ROPS 30-31	26,500	5,500	32,000	238,750	5,500	244,250	276,250
ROPS 31-32	21,250	5,500	26,750	243,500	5,500	249,000	275,750
ROPS 32-33	15,750	5,500	21,250	253,000	5,500	258,500	279,750
ROPS 33-34	9,875	5,500	15,375	257,125	5,500	262,625	278,000
ROPS 34-35	3,750	5,500	9,250	256,000	5,500	261,500	270,750
ROPS 35-36	2,250	2,500	4,750	0	0	0	4,750
<b>Total</b>	<b>511,225</b>	<b>79,500</b>	<b>590,725</b>	<b>3,195,475</b>	<b>77,000</b>	<b>3,272,475</b>	<b>\$ 3,863,200</b>

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any

proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request to Finance's review.

Please note, the RPTTF approved in Finance's May 15, 2020 annual ROPS 20-21 determination letter will remain in effect through June 30, 2021, and the Agency's approved Last and Final ROPS will become effective beginning July 1, 2021.

Please direct inquiries to Todd Vermillion, Supervisor, or Daisy Rose, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER  
Program Budget Manager

cc: Balvina Caldera, Office Manager, City of Huron  
Mario Cabrera, Accounting and Financial Manager, Fresno County