



Transmitted via e-mail

April 8, 2025

Anne Haraksin, Assistant City Manager  
City of La Mirada  
13700 La Mirada Boulevard  
La Mirada, CA 90638

### **Last and Final Recognized Obligation Payment Schedule Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of La Mirada Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on January 30, 2025. Finance has completed its review of the Agency's Last and Final ROPS.

HSC section 34191.6 (c) authorizes Finance to make amendments or changes to the Last and Final ROPS if the changes are agreed to in writing by the Agency. The Agency has agreed in writing to the following changes made by Finance to the Agency's Last and Final ROPS:

- Item No. 11 - Administrative costs totaling \$368,307. While the total administrative costs originally claimed were within the fiscal year administrative cap, the amount appeared excessive given the number and nature of the obligations listed on the Last and Final ROPS. Therefore, with the Agency's concurrence, Finance decreased the total administrative costs requested by \$143,349, from \$368,307 to \$224,958.
- On the July 1, 2025 through June 30, 2026 ROPS (ROPS 25-26) form, the Agency reported cash balances and activity for the period July 1, 2022 through June 30, 2023 (ROPS 22-23). During our review of the cash balances, Finance determined the Agency possesses \$26,346 in Other Funds available to fund enforceable obligations. HSC section 34177 (I) (1) (E) requires these balances to be used prior to Redevelopment Property Tax Trust Fund (RPTTF) funds. The item below does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amount specified below:
  - Item No. 7 – Bonds: Tax Allocation Bonds, 2006 Series A is partially reclassified. Finance approves RPTTF in the amount of \$4,203,654 and the use of Other Funds in the amount of \$26,346, totaling \$4,230,000, for the July 1, 2026 through December 30, 2026 (ROPS 26-27 A) period.

Finance approves the Agency's Last and Final ROPS with the above amendments and changes. These changes are reflected in the approved Last and Final ROPS.

The Agency's maximum approved RPTTF distribution for the Last and Final ROPS is \$14,457,347, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

Any agreed-upon amendments or changes are reflected in the approved Last and Final ROPS posted on the above website.

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed of, the Agency is required to dispose of all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed of, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 24-25 on March 29, 2024. Therefore, the Agency's most recent annual ROPS 24-25 approvals will remain effective through June 30, 2025, and funding approved through the Last and Final ROPS will commence with the ROPS 25-26 period.

Pursuant to HSC section 34177 (o) (1), the Agency also submitted ROPS 25-26 to Finance on January 29, 2025. Because Finance is approving the Agency's Last and Final ROPS, Finance's approval of ROPS 25-26 is no longer necessary, and Finance will not issue a ROPS 25-26 determination letter. The Agency's payment of approved enforceable obligations should be in accordance with the approved Last and Final ROPS beginning with the ROPS 25-26 period.

Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Judith Quinonez, Senior Accountant, City of La Mirada  
Linda Santillano, Property Tax Apportionment Division Chief, Los Angeles County  
Martha Arana, Countywide Oversight Board Representative

**Attachment**

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	\$ 13,786,460	\$ 368,307	\$ 14,154,767	\$ 472,275	\$ 0	\$ 472,275	\$ 14,627,042
Total adjustments	(26,346)	(143,349)	(169,695)	0	0	0	(169,695)
<b>Totals</b>	<b>13,760,114</b>	<b>224,958</b>	<b>13,985,072</b>	<b>472,275</b>	<b>0</b>	<b>472,275</b>	<b>14,457,347</b>
<b>Total RPTTF approved for distribution</b>							
ROPS 25-26	11,065	46,773	57,838	233,100	0	233,100	290,938
ROPS 26-27	6,937,819	47,585	6,985,404	153,050	0	153,050	7,138,454
ROPS 27-28	4,314,115	48,413	4,362,528	67,750	0	67,750	4,430,278
ROPS 28-29	2,493,815	49,257	2,543,072	18,375	0	18,375	2,561,447
ROPS 29-30	3,300	32,930	36,230	0	0	0	36,230
<b>Total</b>	<b>\$ 13,760,114</b>	<b>\$ 224,958</b>	<b>\$ 13,985,072</b>	<b>\$ 472,275</b>	<b>\$ 0</b>	<b>\$ 472,275</b>	<b>\$ 14,457,347</b>