



December 4, 2025

Christie Donnelly, Management Services Director  
City of Lompoc  
100 Civic Center  
Lompoc, CA 93436

### **Last and Final Recognized Obligation Payment Schedule Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Lompoc Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on September 24, 2025. Finance has completed its review of the Agency's Last and Final ROPS.

HSC section 34191.6 (c) authorizes Finance to make amendments or changes to the Last and Final ROPS if the changes are agreed to in writing by the Agency. The Agency has agreed in writing to the following changes made by Finance to the Agency's Last and Final ROPS:

- Item No. 1 – 2004 Bond debt service in the amount of \$3,695,353 has been partially reclassified from Redevelopment Property Tax Trust Fund (RPTTF) to Bond Proceeds. The Agency has cash in its bond reserve account fund in the amount of \$633,883, which must be used to satisfy the final debt service payment. Therefore, with the Agency's concurrence, \$633,883 has been reclassified from RPTTF to Bond Proceeds.
- Total claimed administrative costs in the amount of \$120,595 have been adjusted by \$23,812 to \$144,407. HSC section 34171 (b) (3) limits the fiscal year Administrative Cost Allowance (ACA) to three percent of actual distributed RPTTF in the preceding fiscal year or \$250,000, whichever is greater; not to exceed 50 percent of the distributed RPTTF in the preceding fiscal year. Finance recalculated the ACA using the RPTTF authorized on the Last and Final ROPS and as a result, the ACA cap is \$3,250,000 for the entire Last and Final ROPS period.

Although \$120,595 is claimed for administrative costs, Item No. 9 for legal services in the amount of \$23,812 is considered an administrative cost and should be counted toward the cap. Therefore, \$23,812 has been reclassified from RPTTF to Administrative RPTTF, increasing the total ACA to \$144,407, which is within the allowable ACA cap.

Finance is approving the Agency's Last and Final ROPS with the above amendments and changes. These changes are reflected in the approved Last and Final ROPS.

The Agency's maximum approved RPTTF distribution for the Last and Final ROPS is \$9,749,110, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

Any agreed-upon amendments or changes are reflected in the approved Last and Final ROPS posted on the above website.

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed of, the Agency is required to dispose of all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed of, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 25-26 on March 21, 2025. Therefore, the Agency's most recent annual ROPS 25-26 approvals will remain effective through June 30, 2026, and funding approved through the Last and Final ROPS will commence with the ROPS 26-27 period.

Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Robert Cross, Financial Services Manager, City of Lompoc  
Trevor Lysek, Division Chief, Property Tax Division, Santa Barbara County  
Ed Price, Countywide Oversight Board Representative

**Attachment**

<b>Approved Last and Final ROPS RPTTF Distributions</b>							
	<b>A Periods</b>			<b>B Periods</b>			
<b>ROPS Period</b>	<b>RPTTF</b>	<b>Admin RPTTF</b>	<b>A Period Total</b>	<b>RPTTF</b>	<b>Admin RPTTF</b>	<b>B Period Total</b>	<b>Annual Total</b>
Total requested	\$ 5,941,344	\$ 62,104	\$ 6,003,448	\$ 4,321,054	\$ 58,491	\$ 4,379,545	\$ 10,382,993
Total adjustments	(22,934)	12,263	(10,671)	(634,761)	11,549	(623,212)	(633,883)
<b>Totals</b>	<b>5,918,410</b>	<b>74,367</b>	<b>5,992,777</b>	<b>3,686,293</b>	<b>70,040</b>	<b>3,756,333</b>	<b>9,749,110</b>
<b>Total RPTTF approved for distribution</b>							
ROPS 26-27	192,911	6,068	198,979	503,999	6,068	510,067	709,046
ROPS 27-28	185,614	6,250	191,864	511,582	6,250	517,832	709,696
ROPS 28-29	177,964	6,437	184,401	523,813	6,437	530,250	714,651
ROPS 29-30	394,842	6,630	401,472	524,941	6,630	531,571	933,043
ROPS 30-31	540,744	6,829	547,573	526,716	6,829	533,545	1,081,118
ROPS 31-32	537,078	7,035	544,113	522,542	7,035	529,577	1,073,690
ROPS 32-33	537,682	7,246	544,928	349,967	7,246	357,213	902,141
ROPS 33-34	531,641	7,463	539,104	70,703	7,463	78,166	617,270
ROPS 34-35	540,294	3,843	544,137	56,066	3,843	59,909	604,046
ROPS 35-36	548,711	3,959	552,670	43,908	3,959	47,867	600,537
ROPS 36-37	566,632	4,079	570,711	31,003	4,079	35,082	605,793
ROPS 37-38	573,808	4,201	578,009	17,601	4,201	21,802	599,811
ROPS 38-39	590,489	4,327	594,816	3,452	0	3,452	598,268
<b>Total</b>	<b>\$ 5,918,410</b>	<b>\$ 74,367</b>	<b>\$ 5,992,777</b>	<b>\$ 3,686,293</b>	<b>\$ 70,040</b>	<b>\$ 3,756,333</b>	<b>\$ 9,749,110</b>