

January 12, 2026

Yulia Carter, Assistant City Manager/Administrative Services Director
City of Pacifica
540 Crespi Drive
Pacifica, CA 94044

Last and Final Recognized Obligation Payment Schedule Determination

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Pacifica Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on December 26, 2025. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance approves all items listed on the Last and Final ROPS.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Last and Final ROPS is \$711,500, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed of, the Agency is required to dispose of all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed of, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 25-26 on February 28, 2025. Therefore, the Agency's most recent annual ROPS 25-26 approvals will remain effective through June 30, 2026, and funding approved through the Last and Final ROPS will commence with the ROPS 26-27 period.

Pursuant to HSC section 34177 (o) (1), the Agency also submitted ROPS 26-27 to Finance on January 7, 2026. Because Finance is approving the Agency's Last and Final ROPS, Finance's approval of ROPS 26-27 is no longer necessary, and Finance will not issue a ROPS 26-27 determination letter. The Agency's payment of approved enforceable obligations should be in accordance with the Approved Last and Final ROPS beginning with the ROPS 26-27 period.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA
Chief, Office of State Audits and Evaluations

cc: Lucy Xie, Deputy Finance Director, City of Pacifica
Amanda Johnson, Property Tax Division Manager, San Mateo County
Barbara Christensen, Countywide Oversight Board Representative

Attachment

Approved Last and Final ROPS RPTTF Distributions							
ROPS Period	A Periods			B Periods			Annual Total
	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	
Total requested	\$ 592,906	\$ 73,600	\$ 666,506	\$ 44,994	\$ 0	\$ 44,994	\$ 711,500
Total adjustments	0	0	0	0	0	0	0
Totals	592,906	73,600	666,506	44,994	0	44,994	711,500
Total RPTTF approved for distribution							
ROPS 26-27	110,912	11,200	122,112	15,525	0	15,525	137,637
ROPS 27-28	113,525	11,600	125,125	12,794	0	12,794	137,919
ROPS 28-29	115,994	12,000	127,994	9,919	0	9,919	137,913
ROPS 29-30	123,319	12,400	135,719	6,756	0	6,756	142,475
ROPS 30-31	125,356	12,900	138,256	0	0	0	138,256
ROPS 31-32	3,800	13,500	17,300	0	0	0	17,300
Total	\$ 592,906	\$ 73,600	\$ 666,506	\$ 44,994	\$ 0	\$ 44,994	\$ 711,500