



December 15, 2025

Carmen Magaña, Director of Administrative Services  
City of Santa Clarita  
23920 Valencia Boulevard, Suite 295  
Santa Clarita, CA 91355

### **Last and Final Recognized Obligation Payment Schedule Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Santa Clarita Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on September 25, 2025. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance approves all items listed on the Last and Final ROPS.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Last and Final ROPS is \$48,067,929, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed of, the Agency is required to dispose of all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed of, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 25-26 on March 7, 2025. Therefore, the Agency's most recent annual ROPS 25-26 approvals will remain effective through June 30, 2026, and funding approved through the Last and Final ROPS will commence with the ROPS 26-27 period.

Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Brittany Houston, Finance Manager, City of Santa Clarita  
Linda Santillano, Property Tax Apportionment Division Chief, Los Angeles County  
Martha Arana, Countywide Oversight Board Representative

**Attachment**

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	\$ 13,450,395	\$ 0	\$ 13,450,395	\$ 34,617,534	\$ 0	\$ 34,617,534	\$ 48,067,929
Total adjustments	0	0	0	0	0	0	0
<b>Totals</b>	<b>13,450,395</b>	<b>0</b>	<b>13,450,395</b>	<b>34,617,534</b>	<b>0</b>	<b>34,617,534</b>	<b>48,067,929</b>
<b>Total RPTTF approved for distribution</b>							
ROPS 26-27	1,361,082	0	1,361,082	2,160,390	0	2,160,390	3,521,472
ROPS 27-28	1,373,350	0	1,373,350	2,164,611	0	2,164,611	3,537,961
ROPS 28-29	1,473,726	0	1,473,726	2,166,089	0	2,166,089	3,639,815
ROPS 29-30	1,534,679	0	1,534,679	2,162,414	0	2,162,414	3,697,093
ROPS 30-31	1,621,277	0	1,621,277	2,172,435	0	2,172,435	3,793,712
ROPS 31-32	1,670,195	0	1,670,195	2,163,864	0	2,163,864	3,834,059
ROPS 32-33	1,750,167	0	1,750,167	2,162,108	0	2,162,108	3,912,275
ROPS 33-34	1,814,209	0	1,814,209	2,163,542	0	2,163,542	3,977,751
ROPS 34-35	812,534	0	812,534	2,157,985	0	2,157,985	2,970,519
ROPS 35-36	4,406	0	4,406	2,163,636	0	2,163,636	2,168,042
ROPS 36-37	4,538	0	4,538	2,171,853	0	2,171,853	2,176,391
ROPS 37-38	4,674	0	4,674	2,162,448	0	2,162,448	2,167,122
ROPS 38-39	4,814	0	4,814	2,161,545	0	2,161,545	2,166,359
ROPS 39-40	4,959	0	4,959	2,157,845	0	2,157,845	2,162,804
ROPS 40-41	5,106	0	5,106	2,161,349	0	2,161,349	2,166,455
ROPS 41-42	5,261	0	5,261	2,161,655	0	2,161,655	2,166,916
ROPS 42-43	5,418	0	5,418	3,765	0	3,765	9,183
<b>Total</b>	<b>\$ 13,450,395</b>	<b>\$ 0</b>	<b>\$ 13,450,395</b>	<b>\$ 34,617,534</b>	<b>\$ 0</b>	<b>\$ 34,617,534</b>	<b>\$ 48,067,929</b>