



Transmitted via e-mail

June 23, 2023

Frank Luckino, City Manager
City of Twentynine Palms
6136 Adobe Road
Twentynine Palms, CA 92277

Last and Final Recognized Obligation Payment Schedule Determination

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Twentynine Palms Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on March 27, 2023. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance is approving all of the items listed on the Last and Final ROPS.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Last and Final ROPS is \$16,823,100, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 23-24 on March 24, 2023 and issued a revised letter on May 9, 2023. Therefore, the Agency's most recent annual ROPS 23-24 approvals will remain effective through June 30, 2024, and funding approved through the Last and Final ROPS will commence with the ROPS 24-25 period.

Please direct inquiries to Joshua Mortimer, Supervisor, or Michael Barr, Staff, at (916) 322-2985.

Sincerely,

Original signed by:

JENNIFER WHITAKER
Program Budget Manager

cc: Abigail Hernandez Conde, Assistant Finance Director, City of Twentynine Palms
Franz Zyss, Countywide Oversight Board Representative/Interim Chief Deputy,
Property Tax Division, San Bernardino County

Attachment

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	13,688,023	345,892	14,033,915	2,468,616	320,569	2,789,185	\$ 16,823,100
Total adjustments	0	0	0	0	0	0	0
Totals	13,688,023	345,892	14,033,915	2,468,616	320,569	2,789,185	16,823,100
Total RPTTF approved for distribution							
ROPS 24-25	630,000	12,500	642,500	223,000	12,500	235,500	878,000
ROPS 25-26	633,172	13,000	646,172	215,741	13,000	228,741	874,913
ROPS 26-27	650,919	13,520	664,439	208,034	13,520	221,554	885,993
ROPS 27-28	658,220	14,061	672,281	200,064	14,061	214,125	886,406
ROPS 28-29	655,257	14,623	669,880	191,157	14,623	205,780	875,660
ROPS 29-30	666,358	15,208	681,566	181,561	15,208	196,769	878,335
ROPS 30-31	676,770	15,817	692,587	171,561	15,817	187,378	879,965
ROPS 31-32	686,779	16,449	703,228	161,157	16,449	177,606	880,834
ROPS 32-33	701,383	17,107	718,490	150,246	17,107	167,353	885,843
ROPS 33-34	710,481	17,792	728,273	138,931	17,792	156,723	884,996
ROPS 34-35	724,175	18,503	742,678	126,743	18,503	145,246	887,924
ROPS 35-36	731,998	19,243	751,241	114,142	19,243	133,385	884,626
ROPS 36-37	749,406	20,013	769,419	100,912	20,013	120,925	890,344
ROPS 37-38	761,187	20,814	782,001	87,162	20,814	107,976	889,977
ROPS 38-39	777,448	21,646	799,094	72,786	21,646	94,432	893,526
ROPS 39-40	798,084	22,512	820,596	57,678	22,512	80,190	900,786
ROPS 40-41	807,988	23,412	831,400	42,050	23,412	65,462	896,862
ROPS 41-42	827,372	24,349	851,721	25,691	24,349	50,040	901,761
ROPS 42-43	841,026	25,323	866,349	0	0	0	866,349
Total	13,688,023	345,892	14,033,915	2,468,616	320,569	2,789,185	\$ 16,823,100