



Transmitted via e-mail

November 29, 2023

Robert D. Dalquest, Development Services Director
City of Upland
460 North Euclid Avenue
Upland, CA 91786

Last and Final Recognized Obligation Payment Schedule Determination

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Upland Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on September 18, 2023. Finance has completed its review of the Agency's Last and Final ROPS.

Based on our review, Finance is approving all of the items listed on the Last and Final ROPS.

The Agency's maximum approved RPTTF distribution for the Last and Final ROPS is \$12,764,364, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the County Auditor-Controller (CAC) pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Finance approved the Agency's annual ROPS 23-24 on March 24, 2023. Therefore, the Agency's most recent annual ROPS 23-24 approvals will remain effective through June 30, 2024, and funding approved through the Last and Final ROPS will commence with the ROPS 24-25 period.

Please direct inquiries to Kylie Oltmann, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,

Original signed by:

JENNIFER WHITAKER
Program Budget Manager

cc: Audry Perez Garcia, Accounting Technician, City of Upland
Franz Zyss, Chief Deputy, Property Tax Division/Countywide Oversight Board
Representative, San Bernardino County

Attachment

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	\$11,876,354	\$91,650	\$11,968,004	\$704,710	\$91,650	\$796,360	\$ 12,764,364
Total adjustments	0	0	0	0	0	0	0
Totals	11,876,354	91,650	11,968,004	704,710	91,650	796,360	12,764,364
Total RPTTF approved for distribution							
ROPS 24-25	2,618,344	7,050	2,625,394	168,069	7,050	175,119	2,800,513
ROPS 25-26	2,693,469	7,050	2,700,519	104,819	7,050	111,869	2,812,388
ROPS 26-27	1,072,719	7,050	1,079,769	85,419	7,050	92,469	1,172,238
ROPS 27-28	1,095,819	7,050	1,102,869	60,244	7,050	67,294	1,170,163
ROPS 28-29	400,444	7,050	407,494	56,363	7,050	63,413	470,907
ROPS 29-30	471,563	7,050	478,613	50,588	7,050	57,638	536,251
ROPS 30-31	475,788	7,050	482,838	44,875	7,050	51,925	534,763
ROPS 31-32	482,375	7,050	489,425	38,825	7,050	45,875	535,300
ROPS 32-33	498,825	7,050	505,875	32,432	7,050	39,482	545,357
ROPS 33-34	507,432	7,050	514,482	26,032	7,050	33,082	547,564
ROPS 34-35	510,832	7,050	517,882	19,294	7,050	26,344	544,226
ROPS 35-36	519,094	7,050	526,144	12,350	7,050	19,400	545,544
ROPS 36-37	529,650	7,050	536,700	5,400	7,050	12,450	549,150
Total	\$11,876,354	\$91,650	\$11,968,004	\$704,710	\$91,650	\$796,360	\$ 12,764,364