



Transmitted via e-mail

April 12, 2022

Erin Backs, Finance Director  
City of Westminster  
8200 Westminster Blvd  
Westminster, CA 92683

### **Last and Final Recognized Obligation Payment Schedule Determination**

Pursuant to Health and Safety Code (HSC) section 34191.6 (b), the City of Westminster Successor Agency (Agency) submitted a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) to the California Department of Finance (Finance) on January 27, 2022. Finance has completed its review of the Agency's Last and Final ROPS.

HSC section 34191.6 (c) authorizes Finance to make amendments or changes to the Last and Final ROPS if the changes are agreed to in writing by the Agency. The Agency has agreed in writing to the following changes made by Finance to the Agency's Last and Final ROPS:

- On the July 1, 2022 through June 30, 2023 ROPS (ROPS 22-23) form, the Agency reported cash balances and activity for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. During our review, which may have included obtaining financial records, Finance determined the Agency possesses \$248,723 in Other Funds available from the ROPS 19-20 period to fund enforceable obligations. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funds; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amount specified below:
  - Item No. 56 - 2016 Tax Allocation Refunding Bonds in the total amount of \$113,314,250 is partially reclassified. Finance is approving RPTTF in the amount of \$113,065,527 and the use of Other Funds in the amount of \$248,723, totaling \$113,314,250 for the Last and Final ROPS period.

Finance is approving the Agency's Last and Final ROPS with the above amendments and changes. These changes are reflected in the approved Last and Final ROPS.

The Agency's maximum approved RPTTF distribution for the Last and Final ROPS is \$136,537,302, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the approved Last and Final ROPS schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/Programs/Redevelopment/ROPS/>

Any agreed upon amendments or changes are reflected in the approved Last and Final ROPS posted on the above website.

This is Finance's determination related to the enforceable obligations reported on the Last and Final ROPS. HSC section 34191.6 (c) (2) allows agencies to submit no more than two requests to amend the approved Last and Final ROPS.

ROPS distributions will occur twice annually, one distribution for the July 1 through December 31 (ROPS A period), and one distribution for the January 1 through June 30 (ROPS B period). The Agency will receive RPTTF distributions up to the maximum approved amount on the Last and Final ROPS.

The Agency shall not expend more than the amount approved for each enforceable obligation listed and approved on the Last and Final ROPS. All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, any revenues, interest, and earnings of the Agency not authorized for use pursuant to the approved Last and Final ROPS shall be remitted to the CAC pursuant to HSC section 34191.6 (c) (3). Pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the Last and Final ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF. However, HSC section 34191.6 (c) (5) provides mechanisms for the Agency to pay enforceable obligations if insufficient RPTTF is available on an approved Last and Final ROPS.

HSC section 34187 (b) defines the process of final dissolution of the Agency. When all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the Agency shall, within 30 days of meeting these conditions, submit to the Oversight Board (OB) a request to formally dissolve. The OB shall approve the request within 30 days and submit the request for Finance's review.

Pursuant to HSC section 34191.6 (c), Last and Final ROPS approved less than 15 days before the date of the RPTTF distribution shall not be effective until the subsequent RPTTF distribution period; therefore, if an agency receives a Last and Final ROPS approval after this cutoff date, the most recent annual ROPS 21-22 approval would remain effective through June 30, 2022.

Pursuant to HSC section 34177 (o) (1), the Agency also submitted ROPS 22-23 to Finance on January 27, 2022. Because Finance is approving the Agency's Last and Final ROPS, Finance's approval of the Agency's ROPS 22-23 is no longer necessary, and Finance will not be issuing a ROPS 22-23 determination letter. The Agency's payment of approved enforceable obligations should be in accordance with the approved Last and Final ROPS beginning with the ROPS 22-23 period.

The Annual ROPS approval will remain effective through June 30, 2022 and the approved Last and Final ROPS will become effective July 1, 2022.

Please direct inquiries to Todd Vermillion, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER  
Program Budget Manager

cc: Debra Kurita, Interim Community Development Director, City of Westminster  
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

**Attachment**

| <b>Approved Last and Final ROPS<br/>RPTTF Distributions</b> |                  |                    |                       |                    |                    |                       |                       |
|---|------------------|--------------------|-----------------------|--------------------|--------------------|-----------------------|-----------------------|
|   | <b>A Periods</b> |                    |                       | <b>B Periods</b>   |                    |                       |                       |
| <b>ROPS Period</b>  | <b>RPTTF</b>     | <b>Admin RPTTF</b> | <b>A Period Total</b> | <b>RPTTF</b>       | <b>Admin RPTTF</b> | <b>B Period Total</b> | <b>Annual Total</b>   |
| Total requested   | 0                | 480,000            | 480,000               | 135,826,025        | 480,000            | 136,306,025           | \$ 136,786,025        |
| Total adjustments   | 0                | 0                  | 0                     | (248,723)          | 0                  | (248,723)             | (248,723)             |
| <b>Totals</b>   | <b>0</b>         | <b>480,000</b>     | <b>480,000</b>        | <b>135,577,302</b> | <b>480,000</b>     | <b>136,057,302</b>    | <b>136,537,302</b>    |
| <b>Total RPTTF approved for distribution</b>                |                  |                    |                       |                    |                    |                       |                       |
| ROPS 22-23  | 0                | 20,000             | 20,000                | 1,436,249          | 20,000             | 1,456,249             | 1,476,249             |
| ROPS 23-24  | 0                | 20,000             | 20,000                | 5,828,090          | 20,000             | 5,848,090             | 5,868,090             |
| ROPS 24-25  | 0                | 20,000             | 20,000                | 5,826,572          | 20,000             | 5,846,572             | 5,866,572             |
| ROPS 25-26  | 0                | 20,000             | 20,000                | 5,819,333          | 20,000             | 5,839,333             | 5,859,333             |
| ROPS 26-27  | 0                | 20,000             | 20,000                | 5,815,740          | 20,000             | 5,835,740             | 5,855,740             |
| ROPS 27-28  | 0                | 20,000             | 20,000                | 5,818,034          | 20,000             | 5,838,034             | 5,858,034             |
| ROPS 28-29  | 0                | 20,000             | 20,000                | 5,842,420          | 20,000             | 5,862,420             | 5,882,420             |
| ROPS 29-30  | 0                | 20,000             | 20,000                | 5,835,740          | 20,000             | 5,855,740             | 5,875,740             |
| ROPS 30-31  | 0                | 20,000             | 20,000                | 5,831,206          | 20,000             | 5,851,206             | 5,871,206             |
| ROPS 31-32  | 0                | 20,000             | 20,000                | 5,844,914          | 20,000             | 5,864,914             | 5,884,914             |
| ROPS 32-33  | 0                | 20,000             | 20,000                | 5,837,348          | 20,000             | 5,857,348             | 5,877,348             |
| ROPS 33-34  | 0                | 20,000             | 20,000                | 5,833,398          | 20,000             | 5,853,398             | 5,873,398             |
| ROPS 34-35  | 0                | 20,000             | 20,000                | 5,838,449          | 20,000             | 5,858,449             | 5,878,449             |
| ROPS 35-36  | 0                | 20,000             | 20,000                | 5,832,302          | 20,000             | 5,852,302             | 5,872,302             |
| ROPS 36-37  | 0                | 20,000             | 20,000                | 5,824,956          | 20,000             | 5,844,956             | 5,864,956             |
| ROPS 37-38  | 0                | 20,000             | 20,000                | 5,846,863          | 20,000             | 5,866,863             | 5,886,863             |
| ROPS 38-39  | 0                | 20,000             | 20,000                | 5,844,145          | 20,000             | 5,864,145             | 5,884,145             |
| ROPS 39-40  | 0                | 20,000             | 20,000                | 5,841,592          | 20,000             | 5,861,592             | 5,881,592             |
| ROPS 40-41  | 0                | 20,000             | 20,000                | 5,839,024          | 20,000             | 5,859,024             | 5,879,024             |
| ROPS 41-42  | 0                | 20,000             | 20,000                | 5,836,987          | 20,000             | 5,856,987             | 5,876,987             |
| ROPS 42-43  | 0                | 20,000             | 20,000                | 5,835,328          | 20,000             | 5,855,328             | 5,875,328             |
| ROPS 43-44  | 0                | 20,000             | 20,000                | 5,828,975          | 20,000             | 5,848,975             | 5,868,975             |
| ROPS 44-45  | 0                | 20,000             | 20,000                | 5,822,850          | 20,000             | 5,842,850             | 5,862,850             |
| ROPS 45-46  | 0                | 20,000             | 20,000                | 5,816,787          | 20,000             | 5,836,787             | 5,856,787             |
| <b>Total</b>  | <b>0</b>         | <b>480,000</b>     | <b>480,000</b>        | <b>135,577,302</b> | <b>480,000</b>     | <b>136,057,302</b>    | <b>\$ 136,537,302</b> |