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Transmitted via e-mail

November 17, 2021

Rob Burns, Director of Finance City of Chino 13220 Central Avenue Chino, CA 91710

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Chino Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2022 through June 30, 2022 (Amended ROPS 21-22B) to the California Department of Finance (Finance) on September 21, 2021. Finance has completed its review of the Amended ROPS 21-22B.

Based on our review and application of the law, Finance makes the following determination:

• Item No. 15 – 2004 Development Agreement – College Park for the requested adjustment of \$6,483,780 in Redevelopment Property Tax Trust Fund (RPTTF) funding is not allowed. Pursuant to HSC section 34177 (o) (1) (E), a successor agency may submit one amendment to the ROPS, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30, inclusive. The Agency was unable to provide sufficient documentation to demonstrate that payments were necessary in the ROPS 21-22B period. Therefore, the item is not eligible for an additional \$6,483,780 in RPTTF funding. This item is an enforceable obligation; however, no funding is authorized for the ROPS 21-22 period.

Since Finance did not approve any (RPTTF) adjustments, the Agency's maximum approved RPTTF distribution for the Amended ROPS 21-22B period remains at \$957,650, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 21-22B schedule used to calculate the total RPTTF approved for distribution:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

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This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 21-22B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Joshua Mortimer, Supervisor, or Michael Barr, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Caryl Wheeler, Management Analyst, City of Chino Linda Santillano, Chief Deputy, Property Tax, San Bernardino County

Attachment

Approved RPTTF Distribution January 2022 through June 2022	
Authorized RPTTF on ROPS 21-22B	\$ 832,650
Authorized Administrative RPTTF on ROPS 21-22B	125,000
Total Authorized RPTTF on ROPS 21-22B	957,650
Total Requested 21-22B RPTTF Adjustments	6,483,780
Finance RPTTF Adjustments	
Item No. 15	(6,483,780)
Total Amended ROPS 21-22B RPTTF approved for distribution	957,650