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October 23, 2024

Eileen Dalton, Deputy Director Alameda County 224 West Winton Avenue, #110 Hayward, CA 94544

## **Amended Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the Alameda County Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2025 through June 30, 2025 (Amended ROPS 24-25B) to the California Department of Finance (Finance) on September 23, 2024. Finance has completed its review of the Amended ROPS 24-25B.

Based on our review and application of the law, Finance approves all the adjustments requested on the Amended ROPS 24-25B.

Since no adjustments were requested to the Redevelopment Property Tax Trust Fund (RPTTF) funding, the Agency's maximum approved RPTTF distribution for the ROPS 24-25B period remains at \$1,705,274, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the Amended ROPS 24-25B schedule used to calculate the total RPTTF approved for distribution:

## http://dof.ca.gov/Programs/Redevelopment/ROPS/

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 24-25B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

Eileen Dalton October 23, 2024 Page 2

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to <u>RedevelopmentAdministration@dof.ca.gov.</u>

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA Chief, Office of State Audits and Evaluations

cc: Upendera Kukreja, Assistant Finance Director, Alameda County Trina Caballero, Division Chief, Tax Analysis Unit/Countywide Oversight Board Representative, Alameda County

## **Attachment**

Approved RPTTF Distribution January 2025 through June 2025	
Authorized RPTTF on ROPS 24-25B	\$ 1,678,100
Authorized Administrative RPTTF on ROPS 24-25B	62,500
Total Authorized RPTTF on ROPS 24-25B	1,740,600
ROPS 21-22 prior period adjustment (PPA)	(35,326)
Total Amended ROPS 24-25B RPTTF approved for distribution	\$ 1,705,274