

915 L Street ■ Sacramento CA ■ 95814-3706 ■ www.dof.ca.gov Transmitted via e-mail

November 8, 2024

Sergio M. Ramirez, Director of Economic Development City of Anaheim 200 South Anaheim Boulevard #733 Anaheim, CA 92805

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Anaheim Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2025 through June 30, 2025 (Amended ROPS 24-25B) to the California Department of Finance (Finance) on September 18, 2024. Finance has completed its review of the Amended ROPS 24-25B.

Based on our review and application of the law, Finance makes the following determination:

• Item No. 75 – External Project Costs in the amount of \$200,000. After further review, the Agency determined these costs could be absorbed by the Administrative Cost Allowance. Therefore, the requested adjustment of \$200,000 from Redevelopment Property Tax Trust Fund (RPTTF) funding is not allowed.

Except for the adjustments denied in whole or in part, Finance does not object to the remaining adjustments listed on your Amended ROPS 24-25B.

The Agency's amended maximum approved RPTTF distribution for the Amended ROPS 24-25B period is \$18,654,564, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 24-25B schedule used to calculate the total RPTTF approved for distribution:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

Sergio M. Ramirez November 8, 2024 Page 2

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 24-25B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA Chief, Office of State Audits and Evaluations

cc: Ajay Kolluri, Senior Project Manager, City of Anaheim Samantha Nguyen, Fiscal Analyst, Property Tax Unit, Orange County Kathy Tavoularis, Countywide Oversight Board Representative

Attachment

Approved RPTTF Distribution January 2025 through June 2025	
Authorized RPTTF on ROPS 24-25B	\$ 13,842,099
Authorized Administrative RPTTF on ROPS 24-25B	 253,000
Total Authorized RPTTF on ROPS 24-25B	14,095,099
Total Requested 24-25B RPTTF Adjustments	4,759,465
Finance RPTTF Adjustments	
Item No. 75	(200,000)
Total Authorized 24-25B RPTTF Adjustments	 4,559,465
Total Amended ROPS 24-25B RPTTF approved for distribution	\$ 18,654,564