



October 23, 2024

Daniel Kahn, Chief Executive Officer and Chief Operating Officer  
City of Los Angeles Designated Local Authority  
448 South Hill Street, Suite 301  
Los Angeles, CA 90013

**Amended Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Los Angeles Designated Local Authority Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2025 through June 30, 2025 (Amended ROPS 24-25B) to the California Department of Finance (Finance) on September 13, 2024. Finance has completed its review of the Amended ROPS 24-25B.

Based on our review and application of the law, Finance approves all the adjustments requested on the Amended ROPS 24-25B.

The Agency's amended maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Amended ROPS 24-25B period is \$39,527,652, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 24-25B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 24-25B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: De Dinh, Senior Accountant, City of Los Angeles Designated Local Authority  
Linda Santillano, Property Tax Apportionment Division Chief, Los Angeles County  
Martha Arana, Countywide Oversight Board Representative

**Attachment**

<b>Approved RPTTF Distribution January 2025 through June 2025</b>	
Authorized RPTTF on ROPS 24-25B	\$ 39,186,978
Authorized Administrative RPTTF on ROPS 24-25B	258,774
<b>Total Authorized RPTTF on ROPS 24-25B</b>	<b>39,445,752</b>
<b>Total Requested 24-25B RPTTF Adjustments</b>	<b>81,900</b>
<b>Total Authorized 24-25B RPTTF Adjustments</b>	<b>81,900</b>
<b>Total Amended ROPS 24-25B RPTTF approved for distribution</b>	<b>\$ 39,527,652</b>