



Transmitted via e-mail

October 17, 2025

Rimo Hanson, Finance Director  
City of Maywood  
4319 Slauson Avenue  
Maywood, CA 90270

### **Amended Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Maywood Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2026 through June 30, 2026 (Amended ROPS 25-26B), to the California Department of Finance (Finance) on September 16, 2025. Finance has completed its review of the Amended ROPS 25-26B.

Based on our review and application of the law, Finance makes the following determination:

- Item No. 15 – Bank Trustee Admin Fees for the requested adjustment of \$10,500 in Redevelopment Property Tax Trust Fund (RPTTF) is not allowed. The documentation provided supports that the Agency has made payment for continuing disclosure services for the Agency's Taxable Pension Obligation Bonds, 2021, and Tax Allocation Funding Bonds, Series 2017A and 2017A-2, but does not support an increase in funding for this line item. Therefore, funding is limited to the previously authorized amount of \$6,000 for the ROPS 25-26 period, and is not eligible for an additional \$10,500 from RPTTF.

Except for the adjustments denied in whole or in part, Finance does not object to the remaining adjustments listed on your Amended ROPS 25-26B.

Since Finance did not approve any RPTTF adjustments, the Agency's maximum approved RPTTF distribution for the ROPS 25-26B period remains at \$340,995, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the Amended ROPS 25-26B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 25-26B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Jennifer Vasquez, City Manager, City of Maywood  
Linda Santillano, Property Tax Apportionment Division Chief, Los Angeles County  
Cesar Hernandez, Countywide Oversight Board Representative

<b>Approved RPTTF Distribution January 2026 through June 2026</b>	
Authorized RPTTF on ROPS 25-26B	\$ 215,995
Authorized Administrative RPTTF on ROPS 25-26B	125,000
<b>Total Authorized RPTTF on ROPS 25-26B</b>	<b>340,995</b>
<b>Total Requested 25-26B RPTTF Adjustments</b>	<b>10,500</b>
<b>Finance RPTTF Adjustments</b>	
Item No. 15	(10,500)
<b>Authorized 25-26B RPTTF Adjustments</b>	<b>0</b>
<b>Total Amended ROPS 25-26B RPTTF approved for distribution</b>	<b>\$ 340,995</b>