



Transmitted via e-mail

October 17, 2025

Janet Kulbeck, Director of Finance
City of Montclair
5111 Benito Street
Montclair, CA 91763

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Montclair Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2026 through June 30, 2026 (Amended ROPS 25-26B), to the California Department of Finance (Finance) on September 18, 2025. Finance has completed its review of the Amended ROPS 25-26B.

Based on our review and application of the law, Finance makes the following determinations:

- Item Nos. 58 and 59 – 2019 Tax Allocation Refunding Bond debt service payments for the requested adjustments totaling \$590,348 (\$125,361 and \$464,987) in Redevelopment Property Tax Trust Fund (RPTTF) are not allowed. Pursuant to HSC section 34177 (o) (1) (E), amendments are permitted if a revision is necessary for the payment of approved enforceable obligations. It is our understanding that the additional amount requested is for the 2019 Tax Allocation Refunding Bond debt service payment due on April 1, 2025, that was erroneously requested and approved to be paid with Other Funds on the Agency's ROPS 24-25. However, the City of Montclair paid the \$590,348 bond debt service payments, and the debt service payments are no longer outstanding. Therefore, the additional requested amount of \$590,348 in RPTTF is not necessary.

Except for the adjustments denied in whole or in part, Finance does not object to the remaining adjustments listed on your Amended ROPS 25-26B.

Since Finance did not approve any RPTTF adjustments, the Agency's maximum approved RPTTF distribution for the ROPS 25-26B period remains at \$2,465,755, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the Amended ROPS 25-26B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 25-26B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA
Chief, Office of State Audits and Evaluations

cc: Claudia Ramirez, Finance Supervisor, City of Montclair
Franz Zyss, Chief Deputy, Property Tax Division/Countywide Oversight Board
Representative, San Bernardino County

Attachment

Approved RPTTF Distribution January 2026 through June 2026	
Authorized RPTTF on ROPS 25-26B	\$ 2,428,235
Authorized Administrative RPTTF on ROPS 25-26B	37,520
Total Authorized RPTTF on ROPS 25-26B	2,465,755
Total Requested 25-26B RPTTF Adjustments	590,348
Finance RPTTF Adjustments	
Item No. 58	(125,361)
Item No. 59	(464,987)
	(590,348)
Total Authorized 25-26B RPTTF Adjustments	0
Total Amended ROPS 25-26B RPTTF approved for distribution	\$ 2,465,755