



Transmitted via e-mail

October 24, 2025

Kofi Antobam, Director of Administrative Services
City of Rancho Mirage
69825 Highway 111
Rancho Mirage, CA 92270

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Rancho Mirage Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2026 through June 30, 2026 (Amended ROPS 25-26B), to the California Department of Finance (Finance) on September 24, 2025. Finance has completed its review of the Amended ROPS 25-26B.

Based on our review and application of the law, Finance makes the following determinations:

- Item Nos. 2 and 3 – Tax Allocation Bond Payments for the requested adjustment totaling \$3,340,000 (\$2,265,622 and \$1,074,378) in Redevelopment Property Tax Trust Fund (RPTTF) are not allowed. Pursuant to HSC section 34177 (o) (1) (E), amendments are permitted if a revision is necessary for the payment of approved enforceable obligations. It is our understanding that the additional amount is for the 2003A-1 (CAB) Whitewater Bond debt service payment due on April 1, 2025, that was previously omitted from the Agency's ROPS 24-25 due to an Agency oversight. However, the City of Rancho Mirage paid the \$3,340,000 bond debt service payment, and the debt service payment is no longer outstanding; therefore, the additional requested amount of \$3,340,000 is not necessary, and funding is limited to the previously authorized amount of \$4,756,858 for Item Nos. 2 and 3 during the ROPS 25-26 period. Therefore, the items are not eligible for an additional \$3,340,000 from RPTTF.

Except for the adjustments denied in whole or in part, Finance does not object to the remaining adjustments listed on your Amended ROPS 25-26B.

Since Finance did not approve any RPTTF adjustments, the Agency's maximum approved RPTTF distribution for the ROPS 25-26B period remains at \$2,940,191, as summarized in the Approved RPTTF Distribution table (see Attachment).

Please refer to the Amended ROPS 25-26B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 25-26B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA
Chief, Office of State Audits and Evaluations

cc: Joseph Carpenter, Assistant Director of Administrative Services, City of
Rancho Mirage
Jennifer Baechel, Deputy Auditor-Controller, Riverside County
Veronica Clark, Countywide Oversight Board Representative

Attachment

Approved RPTTF Distribution January 2026 through June 2026	
Authorized RPTTF on ROPS 25-26B	\$ 2,815,191
Authorized Administrative RPTTF on ROPS 25-26B	125,000
Total Authorized RPTTF on ROPS 25-26B	2,940,191
Total Requested 25-26B RPTTF Adjustments	3,340,000
Finance RPTTF Adjustments	
Item No. 2	(2,265,622)
Item No. 3	(1,074,378)
	(3,340,000)
Total Authorized 25-26B RPTTF Adjustments	0
Total Amended ROPS 25-26B RPTTF Approved for Distribution	\$ 2,940,191