

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Apple Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 178,835	\$ 175,500	\$ 354,335
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	178,835	175,500	354,335
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 587,937	\$ 1,172,200	\$ 1,760,137
F RPTTF	442,937	1,172,200	1,615,137
G Administrative RPTTF	145,000	-	145,000
H Current Period Enforceable Obligations (A+E)	\$ 766,772	\$ 1,347,700	\$ 2,114,472

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Apple Valley
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$41,179,258		\$2,114,472	\$-	\$-	\$178,835	\$442,937	\$145,000	\$766,772	\$-	\$-	\$175,500	\$1,172,200	\$-	\$1,347,700
17	Admin Costs	Admin Costs	07/01/2025	06/30/2037	Town of Apple Valley	Dissolution Activities and Services	VVEDA/AVRDA PA2	1,740,000	N	\$145,000	-	-	-	-	145,000	\$145,000	-	-	-	-	-	\$-
45	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	06/30/2037	US Bank	2020 Tax Allocation Refunding Bonds for Capital Projects	VVEDA	11,460,800	N	\$351,000	-	-	175,500	-	-	\$175,500	-	-	175,500	-	-	\$175,500
46	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	06/30/2037	US Bank	2020 Tax Allocation Refunding Bonds for Capital Projects/Housing Projects	Project Area 2	27,809,600	N	\$1,604,400	-	-	-	432,200	-	\$432,200	-	-	-	1,172,200	-	\$1,172,200
47	2020 Tax Allocation Refunding Bonds Trustee Fees	Fees	09/01/2020	06/30/2037	US Bank	Annual Fiscal Agent Fees for VVEDA Project Area Bonds	VVEDA	8,700	N	\$725	-	-	725	-	-	\$725	-	-	-	-	-	\$-
48	2020 Tax Allocation Refunding Bonds Continuing Disclosure	Professional Services	09/01/2020	06/30/2037	Urban Futures	Professional Service Costs relating to Annual Disclosure Requirements	VVEDA	31,320	N	\$2,610	-	-	2,610	-	-	\$2,610	-	-	-	-	-	\$-
49	2020 Tax Allocation Refunding Bonds Trustee Fees	Fees	09/01/2020	06/30/2037	US Bank	Annual Fiscal Agent Fees for Project Area 2 Bonds	Project Area 2	33,990	N	\$2,833	-	-	-	2,833	-	\$2,833	-	-	-	-	-	\$-
50	2020 Tax Allocation Refunding Bonds Continuing	Professional Services	09/01/2020	06/30/2037	Urban Futures	Professional Service Costs relating to Annual Disclosure	Project Area 2	94,848	N	\$7,904	-	-	-	7,904	-	\$7,904	-	-	-	-	-	\$-

Apple Valley
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.				116,129	154,951	Column G is equal to the sum of the the 19-20 PPA (\$101,327), the 20-21 PPA (\$35,300), and the 21-22 PPA (\$18,324).	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				358,959	913,773	Column F includes interest income as well as the funding that the Successor Agency receives from VVEDA's RPTTF for the 2020 VVEDA Bonds and trustee fees and continuing disclosure services related to those bonds.	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)				354,230	993,010		
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					53,624	Column G is equal to the sum of the 20-21 PPA (\$35,300) and the 21-22 PPA (\$18,324).	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				22,090	
6	Ending Actual Available Cash Balance (06/30/23)	\$-	\$-	\$-	\$120,858	\$-		

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Apple Valley
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
17	
45	The Successor Agency receives these funds from the VVEDA Successor Agency, which requests funding for these line items on their ROPS.
46	
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49	
50	