

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Avenal

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 296	\$ -	\$ 296
B Bond Proceeds	-	-	-
C Reserve Balance	117	-	117
D Other Funds	179	-	179
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 456,327	\$ 26,125	\$ 482,452
F RPTTF	438,802	8,125	446,927
G Administrative RPTTF	17,525	18,000	35,525
H Current Period Enforceable Obligations (A+E)	\$ 456,623	\$ 26,125	\$ 482,748

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avenal
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$816,052		\$482,748	\$-	\$117	\$179	\$438,802	\$17,525	\$456,623	\$-	\$-	\$-	\$8,125	\$18,000	\$26,125
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/curb, gutter & sidewalks	RDA Project Area	667,125	N	\$334,000	-	-	-	325,875	-	\$325,875	-	-	-	8,125	-	\$8,125
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	4,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report	RDA Project Area	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
6	Administrative Costs	Admin Costs	07/01/2025	06/30/2026	Employees of Successor Agency	Payroll cost/ Legal Cost/ Consultant/ City Auditor/ City Banking Fees	Admin. Cost	36,000	N	\$35,821	-	117	179	-	17,525	\$17,821	-	-	-	-	18,000	\$18,000
10	Cash Shortage	Miscellaneous	07/01/2025	06/30/2026	Avenal Successor Agency	The Successor Agency does not have enough cash available to make ROPS payments		105,927	N	\$105,927	-	-	-	105,927	-	\$105,927	-	-	-	-	-	\$-

Avenal
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	273,144		34,527	179	(105,927)	C1 - 2005 Bond Trustee funds as of 6/30/23 E1 - 20-21 and 21-22 PPA G1 - Cash Shortage
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	(1,430)		117		467,725	E1 - Correct 22-23 PPA. Discrepancy between original and actual PPA. Included and will be requested to be used in 25-26 ROPS.
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					467,725	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	271,714		34,527			E4 - 20-21 and 21-22 PPAs
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$117	\$179	\$(105,927)	E6 - 22-23 PPA Discrepancy requested to be received in Item 10 F6 - Other Funds requested to be used in 25-26 ROPS G6 -

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							Cash shortage requested in 25-26 ROPS

Avenal
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
1	
2	
4	
6	
10	The City performed an evaluation of it cash balance vs. what it needs to cover 23-24 ROPSA + 20-21 PPA + 21-22 PPA and there is a shortage, which has carried forward the past three years. The City is requesting payment to bring the funds cash balance whole. The City can provide the reconciliation upon request.