

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
 Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Calipatria

**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 501</b>	<b>\$ -</b>	<b>\$ 501</b>
B Bond Proceeds	-	-	-
C Reserve Balance	501	-	501
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 69,336</b>	<b>\$ 73,385</b>	<b>\$ 142,721</b>
F RPTTF	46,007	49,507	95,514
G Administrative RPTTF	23,329	23,878	47,207
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 69,837</b>	<b>\$ 73,385</b>	<b>\$ 143,222</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,192,544		\$143,222	\$-	\$501	\$-	\$46,007	\$23,329	\$69,837	\$-	\$-	\$-	\$49,507	\$23,878	\$73,385
7	Continuing Disclosure Services	Fees	01/26/2010	09/01/2040	Urban Futures, Inc.	Annual Disclosure Services for all TABs	CIPA	22,500	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500
10	Securities Servicing for TABs	Fees	09/01/1993	09/01/2040	BNY Mellon Trust	Annual Servicing for TABs	CIPA	30,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
11	Successor Agency Administrative Cost Allowance	Admin Costs	02/01/2012	09/01/2040	City of Calipatria	Successor Agency Administrative Cost Allowance	CIPA	750,000	N	\$47,708	-	501	-	-	23,329	\$23,830	-	-	-	-	23,878	\$23,878
20	2020 Refunding TABs (Interest ONLY Portion)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of 1993, 1995, 1998 and 2010 TABs	CIPA	840,044	N	\$92,014	-	-	-	46,007	-	\$46,007	-	-	-	46,007	-	\$46,007
21	2020 Refunding TABs (Principal Reduction Payments ONLY)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Truct	Refunding of the 1993, 1995, 1998 and 2010 TABs	CIPA	2,550,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			-			The amount shown in Cell E-1 is the PPA identified in DOF's 3-18-2022 letter approving ROPS 22-23.
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					149,545	The amount shown in Cell G-2 is the sum of RPTTF received during ROPS 22-23.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			-		149,044	The amount shown in Cell Nos. E-3 and G-3 are the actual amounts spent by the Successor Agency during ROPS 22-23.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$501	The amount shown in Cell G-6 will be applied to ROPS 25-26 EO # 11.

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
7	EO # 7 is for continuing disclosure services. The amount due for continuing disclosure is paid during the "B" ROPS cycle.
10	EO # 10 is for securities serving. The basic annual trustee fee is \$1,500. \$500 has been added for miscellaneous charges that regularly occur for a total of \$2,000 (usually payable during the "B" ROPS cycle).
11	Per HSC § 34171 (b) (4), the amount requested for EO # 11 for ROPS 25-26 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 24-25, which was \$95,514. Therefore, one-half of \$95,514 is \$47,708, i.e., the amount requested for the administrative cost allocation for ROPS 25-26.. The Oversight Board has determined that the amount requested is fair and reasonable.
20	EO # 20 is the interest only portion of the debt service required for the 2020 TARBs that refunded the 1993, 1995, 1998 and 2010 TABs.
21	EO # 21 is the principal reduction only portion of the debt service required for the 2020 TARBs that refunded the 1993, 1995, 1998 and 2010 TABs. Principal reduction payments do not begin until 9-1-2027.