

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Ceres

**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,970,663</b>	<b>\$ 372,413</b>	<b>\$ 2,343,076</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,970,663	372,413	2,343,076
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 125,000</b>	<b>\$ 2,471,860</b>	<b>\$ 2,596,860</b>
F RPTTF	-	2,346,860	2,346,860
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,095,663</b>	<b>\$ 2,844,273</b>	<b>\$ 4,939,936</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Ceres

Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail

July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,998,350		\$4,939,936	\$-	\$1,970,663	\$-	\$-	\$125,000	\$2,095,663	\$-	\$372,413	\$-	\$2,346,860	\$125,000	\$2,844,273
7	SERAF Loan Repayment	SERAF/ ERAF	06/14/2010	06/30/2015	Successor Housing Agency	Repay SERAF Loan (repayment eligibility beginning in FY 2013-14)	RDA No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	01/31/2007	12/08/2033	Urban Futures, Inc.	Continuing Disclosure for TABs	RDA No. 1	38,700	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
12	Successor Agency Administration	Admin Costs	02/01/2012	12/08/2043	City of Ceres	Successor Agency Administration	RDA No. 1	2,375,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
21	HSC § 34171 (d)(1)(A) Reserve	Refunding Bonds Issued After 6/27/12	02/01/2020	12/15/2035	US Bank NA	D.S. Reserve request per First Supplemental Indenture of Trust	RDA No. 1	2,335,300	N	\$2,335,300	-	-	-	-	-	\$-	-	-	-	2,335,300	-	\$2,335,300
36	Bond Trustee Fees	Fees	12/08/2003	12/08/2033	US Bank NA	Bond Trustee Administration Fees	RDA No. 1	46,100	N	\$6,560	-	-	-	-	-	\$-	-	-	-	6,560	-	\$6,560
37	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/07/2015	12/15/2033	US Bank NA	Refunding of 2003 Bonds		6,376,250	N	\$583,976	-	491,863	-	-	-	\$491,863	-	92,113	-	-	-	\$92,113
39	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/01/2020	12/15/2035	US Bank NA	Refunding of 2006 non-housing and 2006 Housing Bonds		18,827,000	N	\$1,759,100	-	1,478,800	-	-	-	\$1,478,800	-	280,300	-	-	-	\$280,300

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.			2,339,701			
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					2,594,475	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			2,339,701		2,594,475	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
7	
9	
12	
21	
36	
37	
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