

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Cloverdale

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,350,476	\$ 1,593,900	\$ 2,944,376
B Bond Proceeds	-	-	-
C Reserve Balance	1,283,950	1,593,900	2,877,850
D Other Funds	66,526	-	66,526
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 50,974	\$ 1,709,750	\$ 1,760,724
F RPTTF	3,000	1,595,250	1,598,250
G Administrative RPTTF	47,974	114,500	162,474
H Current Period Enforceable Obligations (A+E)	\$ 1,401,450	\$ 3,303,650	\$ 4,705,100

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Cloverdale
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$47,483,450		\$4,705,100	\$-	\$1,283,950	\$66,526	\$3,000	\$47,974	\$1,401,450	\$-	\$1,593,900	\$-	\$1,595,250	\$114,500	\$3,303,650
8	Administration Budget	Admin Costs	07/01/2025	06/30/2026	Various	Administration Budget	Cloverdale Redevelopment Project	3,435,000	N	\$229,000	-	-	66,526	-	47,974	\$114,500	-	-	-	-	114,500	\$114,500
17	Contract for Bond Administration	Fees	12/23/2015	06/30/2039	Union Bank	Contract for bond administration	Cloverdale Redevelopment Project	42,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
18	Continuing Disclosure Reports	Fees	12/23/2015	06/30/2040	HdL Coren & Cone	Contract for continuing disclosure reports	Cloverdale Redevelopment Project	24,750	N	\$1,650	-	-	-	-	-	\$-	-	-	-	1,650	-	\$1,650
26	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	08/01/2038	Union Bank	Refunded Tax Allocation Bonds, Series 2020	Cloverdale Redevelopment Project	21,990,850	N	\$1,573,400	-	1,283,950	-	-	-	\$1,283,950	-	289,450	-	-	-	\$289,450
27	Reserves for 2020 Tax Allocation Refunding Bonds	Reserves	09/01/2020	08/01/2038	Union Bank	Reserve required by Section 5.08 of the Indenture for the 2020 Tax Allocation Refunding Bonds	Cloverdale Redevelopment Project	21,990,850	N	\$2,898,050	-	-	-	-	-	\$-	-	1,304,450	-	1,593,600	-	\$2,898,050

Cloverdale
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.			1,600,043	126,657	2,610	E: Reserve Balance approved on ROPS 22-23, Item 16 (\$1,383,716) + PPA 20-21 held for ROPS 23-24 (\$206,131) + PPA 21-22 held for ROPS 24-25 (\$10,196). F: Balance carried over from prior period G: PPA 19-20 held for 22-23 (\$2,610)
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				66,526	3,306,940	E: Other funds revenue from Sandholm payment (\$4,825) + City reimbursement agreement (\$61,701)
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			1,383,716		437,057	Matches amounts reported on PPA 22-23 (CAC adjusted). RPTTF expenditures exclude the Reserve Balance held for ROPS 23-24A debt service
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			216,327	126,657	2,849,291	E: PPA 20-21 held for ROPS 23-24 (\$206,131) + PPA 21-22 held for ROPS 24-25 (\$10,196) F: Other Funds held for ROPS 24-25 (\$126,657) G: Reserve held for next A period debt service

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	<p>ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC</p>		No entry required			23,202	
6	<p>Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$66,526	\$-	<p>F: Other Funds Revenue 22-23 (\$66,526) applied to ROPS 25-26</p>

Cloverdale
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
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18	
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