

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Commerce

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 8,177,655</b>	<b>\$ 1,566,662</b>	<b>\$ 9,744,317</b>
F RPTTF	8,052,655	1,441,662	9,494,317
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,177,655</b>	<b>\$ 1,566,662</b>	<b>\$ 9,744,317</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$30,343,442		\$9,744,317	\$-	\$-	\$-	\$8,052,655	\$125,000	\$8,177,655	\$-	\$-	\$-	\$1,441,662	\$125,000	\$1,566,662
5	Employee Costs	Admin Costs	07/01/2020	06/30/2026	Employees of the Agency	To facilitate the implementation of AB 1X 26	1-4	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
7	Arbitrage Preparation Svcs	Professional Services	08/06/2009	08/01/2026	BLX Group LLC	Arbitrage Rebate Analysis	1	7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
8	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2026	Willmington Trust	Trustee Services	1	14,000	N	\$14,000	-	-	-	7,000	-	\$7,000	-	-	-	7,000	-	\$7,000
9	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2026	US Bank Corp	Administrative / Trustee Services	1	3,400	N	\$3,400	-	-	-	1,700	-	\$1,700	-	-	-	1,700	-	\$1,700
10	Continuing Disclosure	Professional Services	06/01/2009	08/01/2026	Urban Futures	Continuing Disclosure	1	4,600	N	\$4,600	-	-	-	-	-	\$-	-	-	-	4,600	-	\$4,600
11	Parcel Maintenance - Futternick Dump	Property Maintenance	05/17/2011	05/17/2041	Wayne Perry Inc. & Various	Monitoring Methane System -- Construction / Monitoring	1	53,000	N	\$53,000	-	-	-	28,000	-	\$28,000	-	-	-	25,000	-	\$25,000
24	Property Maintenance	Property Maintenance	07/01/2020	06/30/2028	ADCO Services & others	Successor Owned Property Maintenance	2	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
62	Legal Costs	Legal	01/01/2014	06/30/2026	Successor Legal Counsel & others	Assistance in the Disposition of Agency Owned Property	1, 2, 3, 4	300,000	N	\$300,000	-	-	-	150,000	-	\$150,000	-	-	-	150,000	-	\$150,000
67	Citadel -- DDA	OPA/DDA/ Construction	07/07/2003	11/07/2027	EFI Global / Dept of Toxic Substances Control & others	Groundwater Monitoring / Site Assessment - 5710 Smithway	2	153,260	N	\$153,260	-	-	-	82,505	-	\$82,505	-	-	-	70,755	-	\$70,755
68	Commerce Refuse to Energy Facility	Property Maintenance	01/01/1995	12/31/2026	Kennedy Jenks & Others	Project Management / Groundwater Monitoring	4	81,248	N	\$81,248	-	-	-	47,624	-	\$47,624	-	-	-	33,624	-	\$33,624
75	Testing for Toxic substances	Professional Services	10/24/2014	06/30/2026	Department of Toxic Substances Control will	Contamination clean up site located at 1350 Eastern	1-4	1,421,934	N	\$1,421,934	-	-	-	780,967	-	\$780,967	-	-	-	640,967	-	\$640,967

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					provide vendor/ AMEC Foster Wheeler & Others	Ave																
77	2016 Bonds	Revenue Bonds Issued On or Before 12/ 31/10	03/30/ 2016	03/30/2036	Willmington Trust	Refunding 2003 and 1998 Bond issues		16,500,000	N	\$2,321,125	-	-	-	2,011,109	-	\$2,011,109	-	-	-	310,016	-	\$310,016
79	2018 Bonds	Revenue Bonds Issued On or Before 12/ 31/10	03/30/ 2018	08/01/2032	Willmington Trust	Refunding 2007 bond issues		11,510,000	N	\$5,089,750	-	-	-	4,917,750	-	\$4,917,750	-	-	-	172,000	-	\$172,000
83	Ryzman Settlement agreement section 14	Litigation	07/15/ 2009	06/30/2026	Ryzman Family Trust	Litigation settlement from former redevelopment site		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
84	Illegal dumping testing/ cleanup/ debris removal	Professional Services	07/01/ 2021	06/30/2026	Various	To test and remove debris that were illegally dumped on successor agency land		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	56,769			9,593,840	3,508,387	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		1,038		957,687	13,642,855	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)				1,901,375	12,823,140	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				5,226,468	2,880,919	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			1,360,402	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$56,769	\$1,038	\$-	\$3,423,684	\$86,781	

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
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