

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Coronado
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 27,509,581	\$ 876,535	\$ 28,386,116
F RPTTF	27,166,848	876,535	28,043,383
G Administrative RPTTF	342,733	-	342,733
H Current Period Enforceable Obligations (A+E)	\$ 27,509,581	\$ 876,535	\$ 28,386,116

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Coronado
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$72,236,926		\$28,386,116	\$-	\$-	\$-	\$27,166,848	\$342,733	\$27,509,581	\$-	\$-	\$-	\$876,535	\$-	\$876,535
17	Debt Service	Reentered Agreements	05/29/2012	06/30/2036	City of Coronado	Beach Facilities - Lifeguard Tower Case No. 34-2013-80001694	Coronado	46,696	N	\$5,570	-	-	-	2,785	-	\$2,785	-	-	-	2,785	-	\$2,785
30	Successor Agency Administrative Expenses	Admin Costs	11/15/2005	06/30/2036	City of Coronado	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X 26 for July 1, 2016 to June 30, 2017.	Coronado	2,588,841	N	\$342,733	-	-	-	-	342,733	\$342,733	-	-	-	-	-	\$-
46	Village Theatre Property Taxes	OPA/DDA/Construction	08/05/2008	05/31/2026	Five Star Theatres Inc.	Reimbursement of Property Taxes per Participation Agreement	Coronado	46,389	N	\$46,389	-	-	-	46,389	-	\$46,389	-	-	-	-	-	\$-
66	2018 TARB Debt Service	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		42,895,000	N	\$10,386,249	-	-	-	9,512,499	-	\$9,512,499	-	-	-	873,750	-	\$873,750
67	2018 TARB Debt Service Turbo Redemption	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		26,605,000	N	\$17,600,000	-	-	-	17,600,000	-	\$17,600,000	-	-	-	-	-	\$-
68	Bond Administration	Fees	10/04/2018	09/01/2033	U.S. Bank	Trustee Fees for 2018 TARB		55,000	N	\$5,175	-	-	-	5,175	-	\$5,175	-	-	-	-	-	\$-

Coronado
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.			9,287,785	758,803		E1 = TARB P&I reserve \$9.285M + Other oblig. Reserve \$2,785 F1 = After excluding RPTTF 22-23A and reserves, this is the available funds from interest
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				299,131	19,194,672	F2 = Investment Interest Acct 82079000-43007/43008/43020= \$73/\$245,963/%53,096. G2 ROPS 22-23A (\$17.045M) & ROPS 22-23 B (\$2.149M)
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					18,742,363	From FY22-23 Trial Balance/General Ledger (confirm against ROPS 22-23)
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			58,625			ROPS 22-23 retained for reserves
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			654,513	PPA 22-23 submitted to County
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$9,229,160	\$1,057,934	\$(202,204)	

Coronado
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
17	This is payments number 25 due on 12/30/2025 (\$1,618 principal and \$1,167 interest, total of \$2,785) and number 26 due on 6/30/2026 (\$1,658 principal and \$1,127 interest, total of \$2,785)
30	With total outstanding debts of approx. \$65 million, the City accounting staff established an expense allocation methodology that starts with determining staff along with their approx. percentage of their time participating in SA affairs. These affairs include processing SA payments and reconciling the general ledger, processing payroll for participating staff, preparing, reviewing & submitting MSRB reports, and monitoring, receiving & calculating property tax bills for item #46. The average participating percentage for all staff members (for ROPS 2025-26 13.8%) is then used to allocate City Hall utilities and other overhead expenses. the ROPS 2025-26 the calculated admin cost is \$342,733
46	Ad Valorem taxes as per participation agreement dated August 5, 2008. This amount is an estimated amount based on the previous year.
66	The amount requested in ROPS 2025-26 includes: 1) September 1, 2025 principal and interest payments of \$7,945,000 and \$1,072,375, respectively "A Period."; 2) TARB 2018 reserve balance adjustment of \$495,124. A reconciliation of the cash and the reserves totaled to available funds of \$8,723,626, reserves needed are \$9,218,750. This represents September 1, 2026 principal and interest "A Period," and 3) March 1, 2025 interest only payment of \$873,750 "B Period." Total of the 3 items above for periods A & B is \$10,386,249.
67	Please see Turbo Calculation schedule
68	