

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Emeryville

County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 20,870,224	\$ 6,627,012	\$ 27,497,236
B Bond Proceeds	-	-	-
C Reserve Balance	10,554,663	-	10,554,663
D Other Funds	10,315,561	6,627,012	16,942,573
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 801,125	\$ 10,100,674	\$ 10,901,799
F RPTTF	801,125	10,100,674	10,901,799
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 21,671,349	\$ 16,727,686	\$ 38,399,035

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Emeryville Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$57,209,785		\$38,399,035	\$-	\$10,554,663	\$10,315,561	\$801,125	\$-	\$21,671,349	\$-	\$-	\$6,627,012	\$10,100,674	\$-	\$16,727,686
1	Administrative Cost Allowance Per HSC 34177	Admin Costs	07/01/2025	06/30/2026	City of Emeryville	ADM-Finance Administrative Cost Allowance Per HSC 34177	Both	431,122	N	\$431,122	-	-	215,561	-	-	\$215,561	-	-	215,561	-	-	\$215,561
39	Professional Services Agreement (September 1, 2010)	Litigation	09/01/2010	06/30/2026	Cox Castle Nicholsen	ENV-Bay Street - Site B Cost Recovery Site B environmental cost recovery litigation	Emeryville	50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000
40	Settlements w/ Chevron, Adams, Koeckritz, Robinson, UPRR (July 23, 2010); Agency v Robinson et.al.; Alameda County Sup Ct, Case No. RG06-267594	Remediation	07/23/2010	06/30/2026	EKI, California EPA - DTSC, Clearwater & other vendors	ENV-Bay Street - Site B Groundwater Remediation Costs to remediate groundwater beneath Site B from on-site and off-site sources	Emeryville	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
41	Professional Services Agreement (10/6/04) and Amendments; 12/2/05; 5/19/06; 2/16/07; 2/19/07; 6/9/08; 12/16/08; 4/21/09; 7/21/09; 5/2/10; 9/21/10; 4/5/11; 6/18/13; 1/20/15; 6/16/15; 1/1/16	Remediation	10/06/2004	06/30/2026	Erler & Kalinowski (EKI)	ENV-Bay Street - Site B Groundwater Remediation Environmental engineer re on-going groundwater remediation at Site B	Emeryville	1,145,000	N	\$1,145,000	-	-	-	572,500	-	\$572,500	-	-	-	572,500	-	\$572,500
44	Professional Services Agreement PSA (3/31/2003); 1st Amendment to PSA (04/20/2004); 2nd	Remediation	03/31/2003	06/30/2028	Erler & Kalinowski (EKI)	ENV-Bay Street Site - A Groundwater Monitoring Environmental engineer re on-going groundwater	Shellmound	160,000	N	\$160,000	-	-	-	80,000	-	\$80,000	-	-	-	80,000	-	\$80,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Amendment to PSA (10/5/2011)					monitoring at Bay Street/Site A																
45	Environmental Oversight Agreement (Amended 3/13/07)	Remediation	03/13/2007	06/30/2026	California EPA - DTSC	ENV-Bay Street Site - A Groundwater Monitoring Regulatory Oversight 7/20/98 12/31/22	Shellmound	75,000	N	\$75,000	-	-	-	37,500	-	\$37,500	-	-	-	37,500	-	\$37,500
46	Settlement Agreement & Order (Feb 23, 2001) - Agency v Elementis; US District Ct, Case No. C99-03719 WHA	Remediation	02/23/2001	06/30/2026	Sherwin Williams	ENV-Bay Street Site - A Groundwater Monitoring Reimbursement of Groundwater Monitoring/ Remediation Costs w/credit for sums paid to EKI	Shellmound	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	Disposition and Development Agreement (Section 212) - Long Term Risk Management Plan	Remediation	09/23/1999	06/30/2026	Bay Street CenterCal, LLC	ENV-Bay Street Site - A Groundwater Monitoring Responsible for costs of groundwater monitoring and remediation as between Agency and property owners	Shellmound	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
49	Professional Services Agreement (September 1, 2010)	Legal	09/01/2010	06/30/2026	Cox Castle Nicholsen	ENV- Corporation Yard Remediation Legal services relating to recovery of remediation costs	Emeryville	50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000
62	Contract for services	Professional Services	07/01/2025	06/30/2026	Certified Public Accountants	F-Finance Audit Services	Both	11,000	N	\$11,000	-	-	-	5,500	-	\$5,500	-	-	-	5,500	-	\$5,500
63	Bank account	Fees	07/01/2025	06/30/2026	Mechanics Bank	F-Finance Bank fees	Both	1,000	N	\$1,000	-	-	-	500	-	\$500	-	-	-	500	-	\$500
64	Bond Trustee Fees	Fees	09/01/1995	09/01/2034	Bank of New York Mellon	F-Finance Bond Trustee services	Both	4,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000
103	Tax Allocation Revenue	Professional Services	07/01/2025	06/30/2026	Wildan Financial	F-Finance Annual	Both	3,500	N	\$3,500	-	-	-	1,750	-	\$1,750	-	-	-	1,750	-	\$1,750

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bond covenants					Continuing Disclosure reporting																
104	Tax Allocation Revenue Bond covenants	Professional Services	07/01/2025	06/30/2026	PFM Group	F-Finance Arbitrage/ Rebate calculations	Both	2,750	N	\$2,750	-	-	-	1,375	-	\$1,375	-	-	-	1,375	-	\$1,375
116	Tax Allocation Refunding Bonds, 2014A Debt Service Payment	Refunding Bonds Issued After 6/27/12	09/03/2014	09/01/2034	Bank of New York Mellon	Full annual debt service for calendar year per bond docs. Interest payable March 1 and Sept 1, principal payable Sept 1	Both	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
117	Tax Allocation Refunding Bonds, 2014B Debt Service Payment	Refunding Bonds Issued After 6/27/12	09/03/2014	09/01/2031	Bank of New York Mellon	Full annual debt service for calendar year per bond docs. Interest payable March 1 and Sept 1, principal payable Sept 1	Both	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
121	Environmental Oversight Agreement	Remediation	01/15/2019	06/30/2026	California EPA - DTSC	Env - South Bayfront Site B Groundwater Remediation Oversight		100,000	N	\$100,000	-	-	-	50,000	-	\$50,000	-	-	-	50,000	-	\$50,000
122	Imminent & Substantial Endagerment Order	Remediation	01/15/2019	06/30/2026	California EPA – DTSC; Remediation Contractor	Environmental - Corporation Yard Remediation Enforcement/ Oversight		5,000,000	N	\$5,000,000	-	-	4,850,000	-	-	\$4,850,000	-	-	150,000	-	-	\$150,000
126	Professional Services Agreement	Remediation	07/01/2021	06/30/2028	Erler & Kalinowski (EKI)	126 - On January 19, 2021, the Successor Agency approved a contract with EKI Environment & Water in the amount of \$3,500,000 to undertake environmental engineering work in response to the	Corporation Yard	10,500,000	N	\$10,500,000	-	-	5,250,000	-	-	\$5,250,000	-	-	5,250,000	-	-	\$5,250,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Order commencing July 1, 2021.																
127	Settlement Agreement - WSL	Remediation	01/01/2023	06/30/2026	WSL Parties (Whitney Research Tool Co., Swagelok Company, Catherine Lennon Lozick); Line Item 122 and 126 Payees	Environmental - Corporation Yard - Settlement Agreement	Emeryville	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
128	SB170 Grant Agreement	Remediation	07/01/2023	06/30/2026	Remediation Contractor	Environmental - Corporation Yard (Grant)	Emeryville	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
129	Tax Allocation Refunding Bonds, Series 2024A Debt Service Payment	Refunding Bonds Issued After 6/27/12	11/14/2024	09/01/2034	Bank of New York Mellon	Full annual debt service for calendar year per bond documents. Interest payable March 1 and Sept 1		34,990,500	N	\$16,179,750	-	5,868,750	-	-	-	\$5,868,750	-	-	1,011,451	9,299,549	-	\$10,311,000
130	Tax Allocation Refunding Bonds, Series 2024B Debt Service Payment	Refunding Bonds Issued After 6/27/12	11/14/2024	09/01/2025	Bank of New York Mellon	Full annual debt service for calendar year per bond documents. Interest payable March 1 and Sept 1		4,685,913	N	\$4,685,913	-	4,685,913	-	-	-	\$4,685,913	-	-	-	-	-	\$-

Emeryville
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.			9,630,771	2,370,329	1,230,127	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller			33,310,403	1,442,573	16,813,909	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			9,672,316	1,000,000	7,062,239	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			33,268,858	1,370,329	10,720,705	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			261,092	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,442,573	\$-	

Emeryville
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
1	
39	
40	
41	
44	
45	
46	
47	
49	
62	
63	
64	
103	
104	
116	
117	
121	
122	During the ROPS 25/26 cycle, the SA anticipates it will incur \$5,000,000 to implement the ISE Order. Approximately \$300,000 will be expended to reimburse DTSC for their costs of regulatory oversight of implementation of the ISE Order. Further, it is anticipated that ICS, the remediation contractor, will complete site soil excavation and backfill activities in June 2025, that close out of the contract with ICS will occur in August/September 2025, and that an additional \$4,700,000 will be required in the first half of the ROPS 2025/26 cycle to address known and anticipated change orders. These expenses are eligible to be paid from the Settlement Reserve established pursuant to the settlement agreement noted in line Item 127.
126	
127	On July 6, 2022, the Successor Agency entered into a settlement agreement with parties partially responsible for the contamination at the Corporation Yard site (the "WSL Parties"), which agreement was approved by the Oversight Board on July 25, 2022, Department of Finance on August 9, 2022, and US District Court on November 15, 2022. The settlement agreement provides a one-time payment of \$33 million by the WSL Parties to the Successor Agency in exchange for the Successor Agency agreeing to remediate the Corporation Yard pursuant to the ISE Order (Line Item 122). The settlement payment of \$33 million has been received by the Successor Agency and placed in a separate account and may only be used for costs of remediating the Corporation Yard, which at this time are reflected in ROPS Line Item 122 (DTSC – Regulatory Oversight; ICS – Remediation Contractor) and 126 (EKI).
128	
129	

Emeryville
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
130	