

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Goleta

County: Santa Barbara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 175,952	\$ -	\$ 175,952
B Bond Proceeds	-	-	-
C Reserve Balance	172,500	-	172,500
D Other Funds	3,452	-	3,452
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 573,238	\$ 581,665	\$ 1,154,903
F RPTTF	562,338	572,165	1,134,503
G Administrative RPTTF	10,900	9,500	20,400
H Current Period Enforceable Obligations (A+E)	\$ 749,190	\$ 581,665	\$ 1,330,855

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Goleta
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$16,106,209		\$1,330,855	\$-	\$172,500	\$3,452	\$562,338	\$10,900	\$749,190	\$-	\$-	\$-	\$572,165	\$9,500	\$581,665
1	Sumida Gardens Project	OPA/DDA/ Construction	11/19/2007	02/13/2063	Sumida Gardens, L.P.	Subsidy of Affordable Housing Project	Old Town	1,110,845	N	\$359,630	-	-	-	179,815	-	\$179,815	-	-	-	179,815	-	\$179,815
5	Successor Agency Admin	Admin Costs	07/01/2025	06/30/2026	City of Goleta	Admin Expenses for Successor Agency	Old Town	20,400	N	\$20,400	-	-	-	-	10,900	\$10,900	-	-	-	-	9,500	\$9,500
23	Debt Service-2020 Refunding	Refunding Bonds Issued After 6/27/12	04/16/2020	12/01/2043	Bank of New York Mellon	2020 Tax Allocation Refunding Bonds (retired 2011 TABs)	Old Town	14,701,700	N	\$945,825	-	172,500	3,452	382,523	-	\$558,475	-	-	-	387,350	-	\$387,350
24	Dissemination Agent Services	Professional Services	03/06/2020	12/01/2043	Urban Futures, Inc.	Continuing Disclosure & Dissemination Agent	Old Town	50,764	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	\$3,000
27	Bond Trustee Services	Fees	04/16/2020	12/01/2043	Bank of New York Mellon	Trustee Services 2020 Refunding TABs	Old Town	40,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
28	Debt Service-2020 Refunding Bond Reserves	Reserves	04/16/2020	12/01/2043	Bank of New York Mellon	Maintain 50% Reserves for next principal payment	Old Town	182,500	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Goleta
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	-	2,900	150,000	31,270	502,961	\$2,900 = Carryover, \$150,000 = Reserve distributed from Prior ROPS \$31,270 is Carryover from prior C.B. \$502,961 = (19/20 PPA \$26,931)+(20/21 PPA \$473,111) + (21/22 PPA \$2,919)
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		(2,000)	-	22,195	1,148,844	(\$22,195.42 Other Rev)=cash basis interest excluding Bond Interest & excludes interest accrued to prior year & includes Interest receivable. \$1,148,844.00 is from 21/22 DOF letter (April 2022), but \$157,500 is for Reserves. D2: Negative -\$2,000 represents adjustment of Bond assets.
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			150,000	50,013	925,198	Total Cash Spent: \$1,125,211. \$150,000 was Reserves Remainder from prior 21/22 PRTTF Distribution. \$50,013 was per 22/23 DOF Letter.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-		157,500	\$157,500 to be used for future 12/01/2023 Debt Service Payment (Note: 22/23 PPA Workbook displays \$7,500 due to difference

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A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							in \$157,500 Retained less \$150,000 Reserves Spent)
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			93,077	\$93,077 = 22/23 PPA
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$900	\$-	\$3,452	\$476,030	\$476,030 = 20/21 PPA \$473,111 + 21/22 PPA \$2,919

Goleta
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
1	Outstanding balance beginning of FY 25/26. Once balance reaches \$1,000,000, remaining balance to be paid in full, which is estimated in 26/27.
5	Contract termination date entered as ROPS 25/26 period ending date as per ROPS instructions
23	4/16/2020 actual closing date of 2020 refunding bonds. Total outstanding \$14,701,700 (including the 6/1/2025 debt service payment) to reflect the outstanding balance as of the 2/1/2025 submission deadline. [A= \$172,500 Reserves on hand, \$3,452 Other Funds, \$382,523 RPTTF], [B = \$182,500* + \$204,850 = \$387,350 represents RPTTF Needed) *Payment retained for subsequent ROPS period. Must maintain 50% reserves for next principal payment. (12/01/2026 = \$365,000. Half = \$182,500)
24	March 6, 2020 effective date as UFI was engaged as dissemination agent services and annual reporting services for the 2020 Refunding TABs. \$50,764 Outstanding UFI Contract balance to Date (12/2024). Estimated 25/26 Invoice based on \$2,500+CPI(Continuing Disclosure Fee)+\$175 Annual Debt Transparency Report. (Arbitrage Rebate fee billed every 5 years.)
27	24 Years @ \$2,000 = \$48,000 less 4 Payments Paid to Date (12/2024)
28	This Item was added in error in RAD app and needs to be deleted.