

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Lemoore

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ 44</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	44	-	44
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,720,641</b>	<b>\$ 182,685</b>	<b>\$ 1,903,326</b>
F RPTTF	1,698,185	160,185	1,858,370
G Administrative RPTTF	22,456	22,500	44,956
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,720,685</b>	<b>\$ 182,685</b>	<b>\$ 1,903,370</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Lemoore Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$11,339,932		\$1,903,370	\$-	\$-	\$44	\$1,698,185	\$22,456	\$1,720,685	\$-	\$-	\$-	\$160,185	\$22,500	\$182,685
3	2011 Bond	Bonds Issued After 12/31/10	03/04/2011	08/01/2024	U.S. Bank	Debt Service - Capital Bonds	1,2,3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Owner Participation Agreement	OPA/DDA/ Construction	09/04/2007	12/31/2024	Leprino Foods Co.	Incentive to expand in Lemoore - 175 add'l jobs.	1,2,3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Administrative Allowance	Admin Costs	07/01/2025	06/30/2026	City of Lemoore	Admin costs necessary to administer the ROPS	1,2,3	45,000	N	\$45,000	-	-	44	-	22,456	\$22,500	-	-	-	-	22,500	\$22,500
28	Lemoore Tax Allocation Refunding Bonds 2014	Refunding Bonds Issued After 6/27/12	06/27/2014	08/01/2033	U.S. Bank	Debt Service - Capital Bonds	1,2,3	10,625,283	N	\$1,188,721	-	-	-	1,028,536	-	\$1,028,536	-	-	-	160,185	-	\$160,185
29	Bond Administrative Fees	Fees	03/04/2011	08/01/2033	Bond Administration Vendors	Fees associated with the administration of the two outstanding Bond Issues	1,2,3	6,470	N	\$6,470	-	-	-	6,470	-	\$6,470	-	-	-	-	-	\$-
33	Cash Shortfall	Miscellaneous	07/01/2024	06/30/2025	Lemoore Successor Agency	The Successor Agency cash balances is less than what is required to pay for current obligations due to past errors, of which that the City has investigated and resolved.		645,129	N	\$645,129	-	-	-	645,129	-	\$645,129	-	-	-	-	-	\$-
34	Prior Period Adjustment Error	Miscellaneous	07/01/2024	07/01/2025	Lemoore Successor Agency	The 21-22 PPA was overstated		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						due to transposed digits in the administrative costs. Actual administrative costs in 21-22 were \$43,718 and the correct PPA balance is \$97,413																
35	Payment made to county in error	Miscellaneous	07/01/2025	06/30/2026	City of Lemoore Successor Agency	Payment on a deposit paid to the County in error		18,050	N	\$18,050	-	-	-	18,050	-	\$18,050	-	-	-	-	-	\$-

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		1,460,819	327,781	380	(446,509)	E1 - 19-20 and 20-21 PPA G1 - 18-19 ROPS and cash shortfall
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		104		44	1,224,176	
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				18,050	1,309,910	F3 - See explanation on Item 35 notes
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,460,923	327,781	380		E4 - 19-20 and 20-21 ROPS
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			113,286	
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(18,006)	\$(645,529)	F6 - \$44 related to interest earned and requested as Other Funds for Item 28. Remaining amount related to cash shortage requested in Item 35 G6 - Cash

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							shortage requested in Item 33

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
3	
6	
21	
28	
29	
33	<p>The balance requested is related to the following: \$431,590 - Excess cash on 7/1/18. (\$868,184) - 17-18 Item #3 RPTTF was reclassified as reserves for in 18-19 ROPS but was also part of the 17-18 PPA along with the Excess cash at 7/1/18. Accordingly, a portion of the reclassified cash that was reduced from future ROPS. (\$87,148) - 17-18 PPA was Overstated. Calculated as \$555,392 but should have been \$468,244. (\$19,809) - In 18-19, \$1,010,349 was approved for payments towards Item #6 (\$142,165 from Other Funds and \$868,184 reclassified as Reserve Balance, see above). However, \$1,030,158 was actually paid in accordance with the amortization schedule. Accordingly, payments for the year were underfunded. (\$102,131) - 18-19 PPA was overstated. Calculated as \$148,104 but actually should have been \$45,973 The total of the activity below was (\$645,682). The remaining difference - \$553 - is likely a culmination of trivial errors in the past.</p>
34	
35	<p>On 3/10/23, the Successor made a payment to the County to clear a liability that had been on the books since the commencement of the Successor Agency. While this transaction would have been ok to get that balance off the books, there was no related cash set aside, and it was not requested in any ROPS to be paid out of RPTTF. Accordingly, the Successor Agency's cash balance will now be understated by the amount being requested. Ultimately, this liability should have been written off without any cash payment.</p>