

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Modesto

**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,830,916</b>	<b>\$ 1,059,568</b>	<b>\$ 2,890,484</b>
F RPTTF	1,754,869	983,519	2,738,388
G Administrative RPTTF	76,047	76,049	152,096
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,830,916</b>	<b>\$ 1,059,568</b>	<b>\$ 2,890,484</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Modesto Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$56,415,021		\$2,890,484	\$-	\$-	\$-	\$1,754,869	\$76,047	\$1,830,916	\$-	\$-	\$-	\$983,519	\$76,049	\$1,059,568
2	Reimbursement Agreement - MPF 2008 Lease Revenue Bonds	Bonds Issued On or Before 12/31/10	09/01/2009	09/01/2033	Bank of New York	RDA Share of Modesto Financing Authority 2008 Refunding Lease Revenue Bonds	All	35,664,525	N	\$1,194,388	-	-	-	982,869	-	\$982,869	-	-	-	211,519	-	\$211,519
3	Owner's Participation Agreement	OPA/DDA/ Construction	10/16/2002	11/05/2031	Westland Dev. Company LLC	Reimbursement for parking expenses	All	44,000	N	\$44,000	-	-	-	22,000	-	\$22,000	-	-	-	22,000	-	\$22,000
5	Legal Services for RDA Wind down	Admin Costs - Litigation	07/01/2024	06/30/2025	Best Best & Krieger/ Meyers Nave	Payment for legal services associated with the wind down of the Redevelopment	All	50,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
6	Consultation services for Successor Agency reporting requirements and deadlines	Admin Costs	07/01/2024	06/30/2025	Don Fraser & Associates	Consultation services for Successor Agency reporting requirements and deadlines	All	10,000	N	\$10,000	-	-	-	-	5,000	\$5,000	-	-	-	-	5,000	\$5,000
10	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Legal - Consulting and Administration	All	40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
11	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Finance assistance in operating and CIP budgets, preparation of State Controller's Report and HCD reports and annual Financial statement and SOI	All	14,275	N	\$14,275	-	-	-	-	7,137	\$7,137	-	-	-	-	7,138	\$7,138
12	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Administration and monitoring of RDA projects	All	33,251	N	\$33,251	-	-	-	-	16,625	\$16,625	-	-	-	-	16,626	\$16,626

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						and oversight																
14	Internal Cost Allocation	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Administrative services from City Clerk, City Manager, etc. (Admin Overhead)	All	2,570	N	\$2,570	-	-	-	-	1,285	\$1,285	-	-	-	-	1,285	\$1,285
15	Miscellaneous Office Expenses	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Miscellaneous office expenses include supplies, equipment, and meeting expenses	All	2,000	N	\$2,000	-	-	-	-	1,000	\$1,000	-	-	-	-	1,000	\$1,000
17	Stanislaus County Economic Development Bank	Miscellaneous	11/06/2002	06/30/2030	Stanislaus County Economic Development Bank	Planning costs for the proposed Kansas Avenue Business Park	All	405,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
19	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Legal & Professional Services	Original	231,050	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Administration & Operations	Original	9,688,850	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Studies	Original	50,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction	Original	4,108,500	N	\$1,500,000	-	-	-	750,000	-	\$750,000	-	-	-	750,000	-	\$750,000
23	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Public Improvements	Original	602,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash	06/30/1983	06/30/2030	City of Modesto	Debt Service	Original	2,169,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
		exchange																				
29	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction - Modesto Centre Plaza/ Parking Garage/Hotel		3,300,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Modesto**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	1,977,081		1,819,760	75,245		
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				85,188	1,619,629	Sum of all Revenues split into categories for funding sources (Ties with Trial Balance Sheets for Funds 1910 and 2903)
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			1,819,760	160,433	1,177,799	Sum of all Expenditures split into categories for funding sources (Ties with Trial Balance Sheets for Funds 1910 and 2903)
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,977,081				441,830	Amount requested to be retained for future period obligation expenditures.
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Modesto**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
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