

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Norwalk

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 705,750	\$ 705,750	\$ 1,411,500
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	705,750	705,750	1,411,500
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,832,788	\$ 2,208,394	\$ 6,041,182
F RPTTF	3,740,175	2,122,781	5,862,956
G Administrative RPTTF	92,613	85,613	178,226
H Current Period Enforceable Obligations (A+E)	\$ 4,538,538	\$ 2,914,144	\$ 7,452,682

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Norwalk Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$48,981,053		\$7,452,682	\$-	\$-	\$705,750	\$3,740,175	\$92,613	\$4,538,538	\$-	\$-	\$705,750	\$2,122,781	\$85,613	\$2,914,144
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	23,683,055	N	\$2,191,966	-	-	-	1,095,841	-	\$1,095,841	-	-	-	1,096,125	-	\$1,096,125
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	22,089,313	N	\$2,052,031	-	-	-	1,025,375	-	\$1,025,375	-	-	-	1,026,656	-	\$1,026,656
3	Fiscal Agent Fees	Fees	11/30/2005	10/01/2035	The Bank of New York Mellon & Harrell & Co	Fees Related to 2005 TARB and TAB, Series A & B (Trustee & Dissemination Agent)	Merged	8,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
5	Borrowed from the City: Metro Loan	City/County Loan (Prior 06/28/11), Cash exchange	10/08/1991	10/08/2035	City of Norwalk	Borrowed by the Agency: Loan for the Metro Center Project	Merged	1,610,959	N	\$1,610,959	-	-	-	1,610,959	-	\$1,610,959	-	-	-	-	-	\$-
6	Hoxie Property Rent	Miscellaneous	11/27/1985	06/30/2031	Norwalk La Mirada Unified School District	Rent Payment	Merged	1,411,500	N	\$1,411,500	-	-	705,750	-	-	\$705,750	-	-	705,750	-	-	\$705,750
9	Appraisal of properties	Property Dispositions	10/28/2003	06/02/2026	R.P. Laurain & Associates (or other appraiser firm)	Fees for appraiser services - as needed	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Annual Audit	Admin Costs	06/03/2008	06/30/2027	Vasquez +Company, LLP	Annual financial statement and report	Merged	9,000	N	\$9,000	-	-	-	-	8,000	\$8,000	-	-	-	-	1,000	\$1,000
12	Property Tax Consulting Services	Admin Costs	05/21/1996	10/01/2035	HdL Companies	Financial Consulting	Merged	15,000	N	\$15,000	-	-	-	-	7,500	\$7,500	-	-	-	-	7,500	\$7,500
13	Legal Services	Admin Costs	08/01/1989	10/01/2035	Alvarez-Glasman & Colvin	Legal Counsel	Merged	15,000	N	\$15,000	-	-	-	-	7,500	\$7,500	-	-	-	-	7,500	\$7,500
14	Administration of Agency	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Salaries & Benefits of	Merged	138,726	N	\$138,726	-	-	-	-	69,363	\$69,363	-	-	-	-	69,363	\$69,363

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Dissolution - Personnel Cost					NRA Officers & Staff																
15	Other Administrative Cost	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Postage, Office Supplies, Duplication, Telephone & Fax, Banking charges	Merged	500	N	\$500	-	-	-	-	250	\$250	-	-	-	-	250	\$250
21	Disposal of Properties - various cost	Property Dispositions	01/01/2015	06/30/2035	Various Vendors: Escrow Companies, Environmental Review, other professional services as needed	Various costs, other than appraisal, related to the disposal of redevelopment properties: environmental reviews, escrow fees, etc.	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Los Angeles County - Deferred Loan PA 1	Third-Party Loans	07/24/1984	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	Los Angeles County - Deferred Loan PA 2	Third-Party Loans	08/17/1987	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Norwalk
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	4,501,875			238,860	1,328,820	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	159,233			1,470,213	5,340,242	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)	-			1,411,500	5,285,405	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-			231,301	1,087,500	Cell F4 - amount of \$203,301 was reduced from RPTTF distribution for ROPS23-24 Cell G4 - Reserves for DS principal payment due on 10/1/2023
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			48,234	FY2020 PPA
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,661,108	\$-	\$-	\$66,272	\$247,923	

Norwalk
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
1	Request includes 1/2 principal due October 2026 (\$672,500)
2	Request 1/2 principal due in October 2026 (\$587,500)
3	
5	
6	
9	
11	
12	
13	
14	
15	
21	
22	
23	