

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Novato

County: Marin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,949,283	\$ -	\$ 1,949,283
B Bond Proceeds	-	-	-
C Reserve Balance	1,949,283	-	1,949,283
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,987,802	\$ 491,522	\$ 2,479,324
F RPTTF	1,935,563	439,283	2,374,846
G Administrative RPTTF	52,239	52,239	104,478
H Current Period Enforceable Obligations (A+E)	\$ 3,937,085	\$ 491,522	\$ 4,428,607

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Novato
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$36,662,568		\$4,428,607	\$-	\$1,949,283	\$-	\$1,935,563	\$52,239	\$3,937,085	\$-	\$-	\$-	\$439,283	\$52,239	\$491,522
7	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	104,478	N	\$104,478	-	-	-	-	52,239	\$52,239	-	-	-	-	52,239	\$52,239
8	Debt Service Reserve	Reserves	10/10/2019	09/01/2040	U.S. Bank	Reserve to Fund September 1 Debt Service Payments		1,949,283	N	\$1,949,283	-	1,949,283	-	-	-	\$1,949,283	-	-	-	-	-	\$-
16	2019 Series A Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2040	US Bank	Refunding bonds		25,273,800	N	\$700,000	-	-	-	350,000	-	\$350,000	-	-	-	350,000	-	\$350,000
17	2019 Series B Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2030	US Bank	Refunding bonds		9,335,007	N	\$1,674,846	-	-	-	1,585,563	-	\$1,585,563	-	-	-	89,283	-	\$89,283

Novato
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.			2,049,245		297,748	6/30/22 ending balance: 2,049,245
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller			-		981,560	ROPS 19/20 PPA Adjustment -\$1,852,736
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			2,049,245		749,671	FY22/23 Series A &B Payments, Admin. & Bank Fees: \$2,721,485.05; additional \$77,431 Admin Fees
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-		-	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$529,637	6/30/23 ending cash balance will not be sufficient enough to cover debt reserve pmt.

Novato
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
7	Portion of Finance Director & Accountant Analyst admin costs, audit & legal fees.
8	Per requirements of Indenture of Trust, Section 5.08, Compliance With Law; ROPS Series A - \$350,000 & Series B - \$1,599,283 for September 2026 payments.
16	September 2025 & March 2026 Series A Payments
17	September 2025 & March 2026 Series B Payments