

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Palmdale

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 5,222,498</b>	<b>\$ 365,000</b>	<b>\$ 5,587,498</b>
B Bond Proceeds	-	-	-
C Reserve Balance	5,134,275	365,000	5,499,275
D Other Funds	88,223	-	88,223
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,419,192</b>	<b>\$ 8,104,018</b>	<b>\$ 11,523,210</b>
F RPTTF	3,097,587	8,104,018	11,201,605
G Administrative RPTTF	321,605	-	321,605
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,641,690</b>	<b>\$ 8,469,018</b>	<b>\$ 17,110,708</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Palmdale Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$69,616,123		\$17,110,708	\$-	\$5,134,275	\$88,223	\$3,097,587	\$321,605	\$8,641,690	\$-	\$365,000	\$-	\$8,104,018	\$-	\$8,469,018
6	Loan from Housing for SERAF	SERAF/ ERAF	05/05/ 2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	1,920,491	N	\$350,000	-	-	-	350,000	-	\$350,000	-	-	-	-	-	\$-
7	Loan from Housing for SERAF	SERAF/ ERAF	03/02/ 2011	02/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan from Housing for SERAF	SERAF/ ERAF	03/02/ 2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/ 31/10	12/23/ 1998	03/01/2026	AC Warnack Trust/ Shaughne S. Warnack Trust	Notes issued for non-housing projects	PA 1	3,120,481	N	\$3,120,481	-	-	88,223	1,287,107	-	\$1,375,330	-	-	-	1,745,151	-	\$1,745,151
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/ 1998	03/01/2026	AC Warnack Trust/ Shaughne S. Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/ 31/10	08/20/ 2002	12/01/2032	US Bank	Bonds issued for non-housing projects	Merge	7,565,000	N	\$975,000	-	975,000	-	-	-	\$975,000	-	-	-	-	-	\$-
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	08/20/ 2002	12/01/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	970,000	N	\$970,000	-	-	-	-	-	\$-	-	-	-	970,000	-	\$970,000
30	Bond Administration Fees	Fees	06/15/ 1993	09/01/2034	US Bank	Fiscal Agent/ Trustee fees on Bond issues	Merge	107,000	N	\$12,000	-	-	-	8,200	-	\$8,200	-	-	-	3,800	-	\$3,800
32	Arbitrage Calculation Reports	Fees	07/16/ 2002	09/01/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	29,400	N	\$6,200	-	-	-	6,200	-	\$6,200	-	-	-	-	-	\$-
35	Bond Disclosure	Fees	05/24/ 2004	09/01/2034	NBS	Disclosure reporting	Merge	82,000	N	\$9,000	-	-	-	-	-	\$-	-	-	-	9,000	-	\$9,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Reports (A-0695)					services																
37	Agency Financial Audit (A-2844)	Fees	07/01/2009	09/01/2034	Eide Bailly	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	117,000	N	\$12,600	-	-	-	6,300	-	\$6,300	-	-	-	6,300	-	\$6,300
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	09/01/2010	09/01/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	117,000	N	\$13,000	-	-	-	6,500	-	\$6,500	-	-	-	6,500	-	\$6,500
62	Property Assessments	Property Maintenance	07/01/2025	06/30/2026	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	600	N	\$600	-	-	-	300	-	\$300	-	-	-	300	-	\$300
65	Property Assessments/ Spec Taxes	Property Maintenance	07/01/2025	06/30/2026	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	93,000	N	\$93,000	-	-	-	46,500	-	\$46,500	-	-	-	46,500	-	\$46,500
66	Property Assessments - PA 1	Property Maintenance	07/01/2025	06/30/2026	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	100	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
68	Property Assessments - PA 1	Property Maintenance	07/01/2025	06/30/2026	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of	PA 1	10	N	\$10	-	-	-	5	-	\$5	-	-	-	5	-	\$5

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).																
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/ 2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N	\$65,000	-	-	-	-	-	\$-	-	65,000	-	-	-	\$65,000
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/ 2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N	\$300,000	-	-	-	-	-	\$-	-	300,000	-	-	-	\$300,000
160	Commission charges	Property Dispositions	07/01/ 2025	06/30/2026	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
161	Escrow Services	Property Dispositions	07/01/ 2025	06/30/2026	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
162	Title Services	Property Dispositions	07/01/ 2025	06/30/2026	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
163	Appraisal Services	Property Dispositions	07/01/ 2025	06/30/2026	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
170	Agency Adminstrative Cost Allowance	Admin Costs	07/01/ 2025	06/30/2026	City of Palmdale	SA Overhead and Administrative Costs	PA1/ Merge	321,605	N	\$321,605	-	-	-	-	321,605	\$321,605	-	-	-	-	-	\$-
175	Tax Allocation Refunding Bonds, 2016 Series A	Refunding Bonds Issued After 6/27/12	04/26/ 2016	09/01/2034	US Bank	Bonds issued to refund 1998, 1999 and 2003 Bonds	PA1/ Merge	17,695,219	N	\$2,942,750	-	1,949,156	-	649,719	-	\$2,598,875	-	-	-	343,875	-	\$343,875
176	Tax Allocation	Reserves	04/26/	09/01/2034	US Bank	Reserve for	PA1/	1,990,406	N	\$1,990,406	-	-	-	-	-	\$-	-	-	-	1,990,406	-	\$1,990,406

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Refunding Bonds, 2016 Series A		2016			Next ROPS Period Debt Service per Indenture	Merge															
177	Tax Allocation Refunding Bonds, 2016 Series B	Refunding Bonds Issued After 6/27/12	06/23/2016	09/01/2034	US Bank	Bonds issued to refund 2003C, 2003D, 2004A, 2004 Sub, 2005E, 2005F and 2009 Bonds	PA1/ Merge	30,329,469	N	\$3,525,900	-	2,210,119	-	736,706	-	\$2,946,825	-	-	-	579,075	-	\$579,075
178	Tax Allocation Refunding Bonds, 2016 Series B	Reserves	06/23/2016	09/01/2034	US Bank	Reserve for Next ROPS Period Debt Service per Indenture	PA1/ Merge	2,403,056	N	\$2,403,056	-	-	-	-	-	\$-	-	-	-	2,403,056	-	\$2,403,056

**Palmdale**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	527,875	2	365,000	245,170	452,756	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	17,300	7		88,223	10,715,846	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)	30	7		177,072	10,807,667	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	545,145	2	365,000	68,098	323,020	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			37,915	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$88,223	\$-	Col F applied to ROPS 25-26 Item 13

**Palmdale**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
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62	LRPMP # 14, 15, 16
65	LRPMP # 14, 15, 16
66	LRPMP # 14, 15, 16
68	LRPMP # 14, 15, 16
76	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 24-25B; not likely to be spent until 25-26 so included again as reserve in this ROPS
80	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 24-25B; not likely to be spent until 25-26 so included again as reserve in this ROPS
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