

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Redwood City

**County:** San Mateo

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>25-26A Total<br/>(July - December)</b> | <b>25-26B Total<br/>(January - June)</b> | <b>ROPS 25-26<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | <b>\$ -</b>                               | <b>\$ -</b>                              | <b>\$ -</b>                 |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | -  | -                           |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 3,536,918</b>                       | <b>\$ 31,919</b>                         | <b>\$ 3,568,837</b>         |
| F RPTTF   | 3,507,674                                 | 2,675                                    | 3,510,349                   |
| G Administrative RPTTF  | 29,244                                    | 29,244                                   | 58,488                      |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 3,536,918</b>                       | <b>\$ 31,919</b>                         | <b>\$ 3,568,837</b>         |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Redwood City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

| A      | B   | C                                  | D                        | E                          | F                             | G   | H            | I                            | J       | K                | L                       | M               | N           | O           | P           | Q            | R                       | S               | T           | U       | V           | W            |
|--------|---|------------------------------------|--------------------------|----------------------------|-------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name  | Obligation Type                    | Agreement Execution Date | Agreement Termination Date | Payee                         | Description   | Project Area | Total Outstanding Obligation | Retired | ROPS 25-26 Total | ROPS 25-26A (Jul - Dec) |                 |             |             |             | 25-26A Total | ROPS 25-26B (Jan - Jun) |                 |             |         |             | 25-26B Total |
|        |   |                                    |                          |                            |                               |   |              |                              |         |                  | Fund Sources            |                 |             |             |             |              | Fund Sources            |                 |             |         |             |              |
|        |   |                                    |                          |                            |                               |   |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              |
|        |   |                                    |                          |                            |                               |   |              | \$27,687,974                 |         | \$3,568,837      | \$-                     | \$-             | \$-         | \$3,507,674 | \$29,244    | \$3,536,918  | \$-                     | \$-             | \$-         | \$2,675 | \$29,244    | \$31,919     |
| 1      | Tax allocation Bond, Series 2003A for infrastructure projects [34171 (d) 1 (A)] | Bonds Issued On or Before 12/31/10 | 10/15/2003               | 07/15/2032                 | US Bank                       | Principle payment for 2003A Bonds, Project Area No. 2AA                             |              | 5,710,951                    | N       | \$967,415        | -                       | -               | -           | 967,415     | -           | \$967,415    | -                       | -               | -           | -       | -           | \$-          |
| 2      | Tax allocation Bond, Series 2003A for infrastructure projects [34171 (d) 1 (A)] | Bonds Issued On or Before 12/31/10 | 10/15/2003               | 07/15/2032                 | US Bank                       | Interest payment for 2003A Bonds RDA Project Area No. 2                             |              | 18,829,050                   | N       | \$2,537,584      | -                       | -               | -           | 2,537,584   | -           | \$2,537,584  | -                       | -               | -           | -       | -           | \$-          |
| 7      | On-going debt service bank and fiscal agent fees [34171 (d) 1 (A)]              | Fees                               | 10/15/2003               | 07/15/2032                 | US Bank and Willdan Financial | Bank fees and annual disclosure fees for the 2003 Bond                              |              | 53,066                       | N       | \$5,350          | -                       | -               | -           | 2,675       | -           | \$2,675      | -                       | -               | -           | 2,675   | -           | \$2,675      |
| 23     | Successor Agency Administrative Cost Allowance [34171 (b)]                      | Admin Costs                        | 07/01/2012               | 07/15/2032                 | Successor Agency              | Minimum amount of property tax to Successor Agency for general administrative costs |              | 3,094,907                    | N       | \$58,488         | -                       | -               | -           | -           | 29,244      | \$29,244     | -                       | -               | -           | -       | 29,244      | \$29,244     |

**Redwood City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |  |                                    |                                   |   |                              |                     |  |
|--|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| A  | B  | C                                  | D                                 | E   | F                            | G                   | H  |
|  | ROPS 22-23 Cash Balances<br>(07/01/22 - 06/30/23)  | Fund Sources                       |                                   |   |                              |                     | Comments   |
|  |  | Bond Proceeds                      |                                   | Reserve Balance   | Other Funds                  | RPTTF               |  |
|  |  | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |  |
|  |  |                                    |                                   |   |                              |                     |  |
| 1  | Beginning Available Cash Balance (Actual 07/01/22)<br>RPTTF amount should exclude "A" period distribution amount.  |                                    |                                   | 5,048,390   | 36,403                       |                     | BALANCE INCLUDES \$3,505,000 FROM ROPS 21-22B RECEIVED JAN 2022 FOR DS DUE 7.15.22(FY22-23). ALSO INCLUDES \$1,543,390 CASH WITH FISCAL AGENT FOR DS RESERVE REQUIREMENT   |
| 2  | Revenue/Income (Actual 06/30/23)<br>RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller                        |                                    |                                   |   |                              | 3,496,092           | ROPS 22-23A DIST WAS 0.00DUE TO PPA ADJUST. ROPS 22-23B DIST OF \$3,477,499 COMPRISED OF \$3,453,102 FOR DS, TRUSTEE FEES LESS PPA ADJUST OF (\$59,348)PLUS \$24,397FOR ROPS 22-23B ADMIN EXPENSE. ALSO INCLUDES ROPS23-24A DIST OF \$18,593 |
| 3  | Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)  |                                    |                                   |   | (103,975)                    | 3,516,633           | EXPENDITURES INCLUDE DS PAYMENT MADE 7.15.22 OF \$3,505,000 AND ACCOUNTS PAYABLE OF \$11,633   |
| 4  | Retention of Available Cash Balance (Actual 06/30/23)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |                                    |                                   | 1,587,897   |                              | 3,523,593           | AMOUNTS TO BE HELD FOR FUTURE PERIODS ARE \$1,587,897 HELD BY TRUSTEE FOR DS RESERVE REQUIREMENT; DS PAYMENT OF  |

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B  | C                                  | D                                 | E   | F                            | G                   | H  |
|---|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
|   | ROPS 22-23 Cash Balances<br>(07/01/22 - 06/30/23)  | Fund Sources                       |                                   |   |                              |                     | Comments   |
|   |  | Bond Proceeds                      |                                   | Reserve Balance   | Other Funds                  | RPTTF               |  |
|   |  | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |  |
|   |  |                                    |                                   |   |                              |                     |  |
|   |  |                                    |                                   |   |                              |                     | \$3,505,000DUE 7.15.23 RECEIVED WITH ROPS 22-23B DIST; ROPS 23-24A DIS OF \$18,593 RECEIVED MAY 2023 |
| 5 | ROPS 22-23 RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC |                                    | No entry required                 |   |                              |                     |  |
| 6 | Ending Actual Available Cash Balance (06/30/23)<br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)                         | \$-                                | \$-                               | \$3,460,493   | \$140,378                    | \$(3,544,134)       | LINE 6 SUMS TO \$56,737 - SA CASH ON HAND  |

**Redwood City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

| Item # | Notes/Comments |
|--------|----------------|
| 1      |                |
| 2      |                |
| 7      |                |
| 23     |                |