

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: San Jose

County: Santa Clara

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 25-26A Total (July - December) | 25-26B Total (January - June) | ROPS 25-26 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 56,058,526 | \$ - | \$ 56,058,526 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 54,550,000 | - | 54,550,000 |
| D Other Funds | 1,508,526 | - | 1,508,526 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 70,832,214 | \$ 72,211,300 | \$ 143,043,514 |
| F RPTTF | 70,700,897 | 72,149,400 | 142,850,297 |
| G Administrative RPTTF | 131,317 | 61,900 | 193,217 |
| H Current Period Enforceable Obligations (A+E) | \$ 126,890,740 | \$ 72,211,300 | \$ 199,102,040 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

| San Jose Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026 | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-----------------------|--------------------------|----------------------------|---------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|--------------|-------------|---------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 25-26 Total | ROPS 25-26A (Jul - Dec) | | | | | 25-26A Total | ROPS 25-26B (Jan - Jun) | | | | | 25-26B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$1,590,992,031 | | \$199,102,040 | \$- | \$54,550,000 | \$1,508,526 | \$70,700,897 | \$131,317 | \$126,890,740 | \$- | \$- | \$- | \$72,149,400 | \$61,900 | \$72,211,300 |
| 69 | Successor Agency Bond Activities | Professional Services | 01/01/2014 | 06/30/2023 | Arbitrage Service | Arbitrage rebate calculation services | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 85 | Asset Management/ Successor Agency's Lease Obligations (refer to "Notes" section) | Property Maintenance | 01/01/2014 | 06/30/2026 | Miscellaneous Vendors | Utilities, insurance and maintenance for Successor Agency Properties | Merged | 1,200 | N | \$1,200 | - | - | - | 1,200 | - | \$1,200 | - | - | - | - | - | \$- |
| 138 | Successor Agency operations (refer to "Notes" section) | Professional Services | 07/01/2023 | 06/30/2028 | Ross Financial | Ongoing financial advisor services on an as-needed basis | Merged | 45,000 | N | \$15,000 | - | - | - | 15,000 | - | \$15,000 | - | - | - | - | - | \$- |
| 143 | Successor Agency Bond Activities | Professional Services | 07/01/2025 | 06/30/2030 | Tax Increment Fiscal Consultant | Fiscal consultant services including analysis of tax increment data | Merged | 125,000 | N | \$25,000 | - | - | - | 25,000 | - | \$25,000 | - | - | - | - | - | \$- |
| 144 | May 2001 Amended & Restated Agreement (refer to "Notes" section) | Miscellaneous | 05/22/2001 | 06/30/2035 | County of Santa Clara | County Pass-Through Payments - annual formula based on tax increment growth. | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 149 | Jones Hall-Successor Agency SARA Activities (refer to "Notes" section) | Legal | 10/01/2010 | 06/30/2028 | Jones Hall | Legal services on an as-needed basis to support bond and administrative issues. | Merged | 45,000 | N | \$15,000 | - | - | - | 15,000 | - | \$15,000 | - | - | - | - | - | \$- |
| 162 | Property Disposition Costs (refer to "Notes" section) | Property Maintenance | 07/01/2014 | 06/30/2025 | Miscellaneous Vendors | Potential solicitation expenses associated with the disposition of Agency-owned properties as approved in the Successor Agency's Long Range Property Management Plan. | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|--------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|------------|-------------|--------------|-------------------------|-----------------|-------------|------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 25-26 Total | ROPS 25-26A (Jul - Dec) | | | | | 25-26A Total | ROPS 25-26B (Jan - Jun) | | | | | 25-26B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 260 | 2017 Successor Agency Senior Refunding Bonds Series A | Refunding Bonds Issued After 6/27/12 | 12/21/2017 | 08/01/2035 | Wilmington Trust | This authorizes the issuance of \$1,413,150,000 (\$1,333,325,000 and \$79,825.000) aggregate principal amount (Tax Allocation Taxable and Tax-Exempt Refunding Bonds) | Merged | 120,432,375 | N | \$3,991,250 | - | - | - | 1,995,625 | - | \$1,995,625 | - | - | - | 1,995,625 | - | \$1,995,625 |
| 261 | 2017 Successor Agency Senior Refunding Bonds Series A-T | Refunding Bonds Issued After 6/27/12 | 12/21/2017 | 08/01/2034 | Wilmington Trust | This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds) | Merged | 921,150,864 | N | \$106,842,248 | - | 54,550,000 | 1,508,526 | 39,010,947 | - | \$95,069,473 | - | - | - | 11,772,775 | - | \$11,772,775 |
| 262 | 2017 Successor Agency Subordinate Refunding Bonds Series B | Refunding Bonds Issued After 6/27/12 | 12/21/2017 | 08/01/2029 | Wilmington Trust | This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds) | Merged | 112,886,375 | N | \$31,528,625 | - | - | - | 29,635,125 | - | \$29,635,125 | - | - | - | 1,893,500 | - | \$1,893,500 |
| 263 | Series 2017 Refunding Bonds ("Merged Area") | Fees | 12/21/2017 | 08/01/2035 | Wilmington Trust | Fiscal Agent Fees for bond administrative services | Merged | 33,000 | N | \$3,000 | - | - | - | 3,000 | - | \$3,000 | - | - | - | - | - | \$- |
| 265 | Allowable Bond Reserve- Pursuant to Health and Safety Code §34171(d)(1)(A). | Refunding Bonds Issued After 6/27/12 | 12/21/2017 | 08/01/2035 | Wilmington Trust | Per indenture, the Agency is required to reserve 50% of principal paid in Aug debt service period in the January RPTTF distribution | Merged | 436,080,000 | N | \$56,487,500 | - | - | - | - | - | \$- | - | - | - | 56,487,500 | - | \$56,487,500 |
| 268 | Series 2017A, Series 2017A-T, Series 2017B (Merged Area) | Fees | 12/21/2017 | 08/01/2035 | Standard & Poor's, Fitch | Annual analytical review of Ratings Agencies | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 269 | Administrative Expenses for Successor Agency | Admin Costs | 07/01/2020 | 06/30/2036 | Various Vendors | Annual administrative fees for SARA operations | Merged | 193,217 | N | \$193,217 | - | - | - | - | 131,317 | \$131,317 | - | - | - | - | 61,900 | \$61,900 |

San Jose
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|---|
| A | B | C | D | E | F | G | H |
| | ROPS 22-23 Cash Balances (07/01/22 - 06/30/23) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount. | | | 49,440,000 | 2,657,689 | 2,312,855 | Reserve Beginning Balance is line 265 on ROPS 21-22B period. Other Funds Beginning Balance is the sum of all Cash GL Beginning Balances minus the Reserve Beginning Balance minus the RPTTF Beginning Balance minus the RPTTF distributed to the Successor Agency in June 2022. The RPTTF Beginning Balance is the excess RPTTF from PPA 19-20, PPA 20-21 and PPA 21-22 shown on the DOF Final Determination letters for ROPS 22-3, ROPS 23-24, and ROPS 24-55. |
| 2 | Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller | | | | 1,508,528 | 141,858,792 | Other Funds Revenue is all revenue earned from the Successor Agency Cash Accounts in the 22-23 fiscal year. RPTTF Revenue is distributed from the County in June 2022 and January 2023 shown on the County letters. |
| 3 | Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23) | | | 49,440,000 | 660,862 | 92,916,232 | Reserve Balance Expenditure amount is a portion of the amount paid for debt service for line 261 in August 2022 on the 22-23 PPA |

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| | ROPS 22-23 Cash Balances (07/01/22 - 06/30/23) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| | | | | | | | |
| | | | | | | | report. Other Funds Expenditure amount is shown on the 22-23 PPA report. RPTTF Expenditure amount is shown on the 22-23 PPA minus line 265 (Reserve for 23-24 ROPS). |
| 4 | Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | 1,996,829 | 51,204,094 | Other Funds Retention amount is equal to ending actual available cash balance in Other Funds column shown on 20-21 and 21-22 Cash Reports used for debt service in FYs 23-24 and 24-25. RPTTF Retention is the amount on line 265 from PPA 22-23 reserved for debt service in August 2023 plus the excess RPTTF 20-21 PPA plus excess RPTTF 21-22 PPA shown on DOF Final Determination letters used for debt service in 23-24 and 24-25. |
| 5 | ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC | | No entry required | | | 51,321 | Amount shown on the 22-23 PPA that will be used to pay line 261 debt service on the ROPS 25-26. |
| 6 | Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$1,508,526 | \$- | Amount will be used to pay for line 261 debt service on the ROPS 25-26. |

San Jose
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

| Item # | Notes/Comments |
|--------|---|
| 69 | There is no contract in place; there will be one when the refunding of 2017 Bonds occurs. |
| 85 | Billy DeFrank Community Center |
| 138 | |
| 143 | RFP in progress to hire a consultant. |
| 144 | not required to submit a budgeted amount |
| 149 | |
| 162 | |
| 260 | |
| 261 | |
| 262 | |
| 263 | |
| 265 | |
| 268 | |
| 269 | |