

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: San Marcos

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,754,391	\$ 1,268,637	\$ 3,023,028
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,754,391	1,268,637	3,023,028
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 7,978,164	\$ 11,182,908	\$ 19,161,072
F RPTTF	7,834,436	11,039,181	18,873,617
G Administrative RPTTF	143,728	143,727	287,455
H Current Period Enforceable Obligations (A+E)	\$ 9,732,555	\$ 12,451,545	\$ 22,184,100

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Marcos
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$253,905,004		\$22,184,100	\$-	\$-	\$1,754,391	\$7,834,436	\$143,728	\$9,732,555	\$-	\$-	\$1,268,637	\$11,039,181	\$143,727	\$12,451,545
48	Agency Administration/ Operations	Admin Costs	07/01/ 2025	06/30/2026	City of San Marcos	Successor Agency Administrative Costs	All	156,205	N	\$156,205	-	-	-	-	78,103	\$78,103	-	-	-	-	78,102	\$78,102
49	Contract for Attorney Services	Admin Costs	07/01/ 2025	06/30/2026	LFA & P/ Various as needed	Legal Consulting Services	All	40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
50	Contract for Consulting Services	Admin Costs	07/01/ 2025	06/30/2026	Eide Bailly/ RAMS	Financial Consulting Services	All	91,250	N	\$91,250	-	-	-	-	45,625	\$45,625	-	-	-	-	45,625	\$45,625
140	Tax Allocation Refunding Bonds, Series 2015A	Refunding Bonds Issued After 6/ 27/12	07/01/ 2015	10/01/2034	US Bank	Debt Service		63,881,875	N	\$6,057,176	-	-	-	2,421,051	-	\$2,421,051	-	-	-	3,636,125	-	\$3,636,125
141	Taxable Tax Allocation Refunding Bonds, Series 2015B	Refunding Bonds Issued After 6/ 27/12	07/01/ 2015	10/01/2038	US Bank	Debt Service		119,137,791	N	\$8,920,405	-	-	-	3,680,606	-	\$3,680,606	-	-	-	5,239,799	-	\$5,239,799
142	2015 Series A&B Bonds	Fees	07/01/ 2015	08/01/2036	US Bank	Trustee Fees		47,942	N	\$3,850	-	-	-	3,850	-	\$3,850	-	-	-	-	-	\$-
143	2015 Series A&B Bonds	Fees	07/01/ 2015	08/01/2036	Successor Agency	Post Issuance Bond Compliance		75,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
145	Taxable Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/ 27/12	12/01/ 2017	10/01/2030	US Bank	Debt Service		25,578,406	N	\$3,881,286	-	-	-	1,718,029	-	\$1,718,029	-	-	-	2,163,257	-	\$2,163,257
146	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/ 2017	10/01/2030	US Bank	Trustee Fees		14,896	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-
147	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/ 2017	10/01/2030	Successor Agency	Post Issuance Bond Compliance		15,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
148	2018 School Pass-Through	Refunding Bonds	10/01/ 2018	10/01/2039	US Bank	Debt Service		44,791,156	N	\$3,023,028	-	-	1,754,391	-	-	\$1,754,391	-	-	1,268,637	-	-	\$1,268,637

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Tax Revenue Refunding Bonds	Issued After 6/27/12																				
149	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	US Bank	Trustee Fees		37,983	N	\$2,650	-	-	-	2,650	-	\$2,650	-	-	-	-	-	\$-
150	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	Successor Agency	Post Issuance Bond Compliance		37,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-

San Marcos
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.		39,361,217	1,012,724	1,521,649	304,154	D1: 2015 bond plus 2017 bond reserve requirement. E1: GL Cash Balance, excluding amounts reported in other categories per the Cash Balance Tips Sheet. F1: 2021/22 Ending Balance G1: ROPS 22-23 Dist offset by PPA amount.
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		45,832,745		3,475,388	24,607,613	D2: Interest and RPTTF distributions. G2: ROPS 22-23 distributions received 6/1/2022 for 22-23A and 1/3/2023 for 22-23B.
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)		44,749,363		3,035,976	24,899,552	D3: 2015 bond and 2017 bond.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		40,371,202				D4: Reserve requirements per indenture and debt service for ROPS 22-23 for 2015 bond and 2017 bond.
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			12,215	PPA FY22/23
6	Ending Actual Available Cash Balance (06/30/23)	\$-	\$73,397	\$1,012,724	\$1,961,061	\$-	

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	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

San Marcos
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
48	
49	
50	
140	Amounts per Indenture of Trust.
141	Amounts per Indenture of Trust.
142	
143	
145	Amounts per Indenture of Trust.
146	
147	
148	Other Funding source: San Marcos Unified School District. Amount requested per Bond Pledge Acknowledgement Agreement.
149	
150	