

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Sand City

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 371,845	\$ -	\$ 371,845
B Bond Proceeds	-	-	-
C Reserve Balance	358,401	-	358,401
D Other Funds	13,444	-	13,444
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,279,319	\$ 690,109	\$ 1,969,428
F RPTTF	1,167,763	565,109	1,732,872
G Administrative RPTTF	111,556	125,000	236,556
H Current Period Enforceable Obligations (A+E)	\$ 1,651,164	\$ 690,109	\$ 2,341,273

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Sand City
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$14,926,952		\$2,341,273	\$-	\$358,401	\$13,444	\$1,167,763	\$111,556	\$1,651,164	\$-	\$-	\$-	\$565,109	\$125,000	\$690,109
3	Admin Costs	Admin Costs	02/01/2012	06/30/2027	City acting as Successor Agency	Administrative Cost Allowance	Sand City	500,000	N	\$250,000	-	-	13,444	-	111,556	\$125,000	-	-	-	-	125,000	\$125,000
5	City of Sand City	Miscellaneous	04/01/1995	07/20/2037	City of Sand City	COP Reimbursement	Sand City	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	McDonald Coastal Project	OPA/DDA/Construction	06/20/2001	07/20/2037	John King - DDA	Contingency Reimbursement	Sand City	1,454,766	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Tax Sharing Agreement	Litigation	05/18/1989	12/31/2027	City of Seaside	Judgment Entered 1-19-2016	Sand City	911,303	N	\$364,522	-	-	-	182,261	-	\$182,261	-	-	-	182,261	-	\$182,261
12	Sand City Redevelopment Project	City/County Loan (Prior 06/28/11), Cash exchange	01/20/1987	07/20/2037	City of Sand City	Repay loans for Staff and Facilities ***	Sand City	3,628,058	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Sand City Redevelopment Project	City/County Loan (Prior 06/28/11), Cash exchange	01/20/1987	07/20/2037	City of Sand City	Repay for Monetary Loans (Seaside) ***	Sand City	6,839,497	N	\$625,000	-	-	-	625,000	-	\$625,000	-	-	-	-	-	\$-
22	Bond Disclosure Services	Fees	01/17/2017	11/01/2027	RSG	Annual continuing disclosure/ dissemination services for bond issues	Sand City	10,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
26	Subordinate Tax Allocation Refunding Bonds, Series 2017	Bonds Issued After 12/31/10	08/10/2017	11/01/2027	US Bank	Refinance RDA Activities	Sand City	1,578,878	N	\$1,094,651	-	358,401	-	358,402	-	\$716,803	-	-	-	377,848	-	\$377,848
27	Fiscal Agent Fees	Fees	08/10/2017	11/01/2027	US Bank	Annual Fiscal Agent for bond issues	Sand City	4,450	N	\$2,100	-	-	-	2,100	-	\$2,100	-	-	-	-	-	\$-

Sand City
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	1,283,123	-	272,500	96,291	12,410	E: RPTTF Retained from 21-22 as Reserve for ROPS 22-23 Bond Debt Service (Items 2 and 26, \$272,500) F: Other Funds Reserved for ROPS 22-23 (\$77,954) + Ending Other Funds Balance 21-22 (\$18,337) G: PPA 19-20 applied to ROPS 22-23 (\$12,410)
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	18,060	-	-	13,444	1,391,368	F: Interest earned in 22-23 (\$13,444) G: RPTTF received for ROPS 22-23 (\$1,391,368)
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)	8,106	-	272,500	77,954	913,312	E: RPTTF Retained from 21-22 as Reserve for ROPS 21-22 Bond Debt Service (\$272,500) F and G: ROPS 22-23 RPTTF expenditures match PPA, less reserve amount retained for ROPS 23-24
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,293,077	-	-	18,337	482,811	F: Other Funds Reserved for ROPS 23-24 Item 3 (\$18,337) G: RPTTF Reserve held for ROPS 23-24 Debt Service (Items 22 and 26) (\$482,811)

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A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			7,655	G: PPA 22-23 (\$991) + PPA 21-22 (\$6,489) + PPA 20-21 (\$175)
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$13,444	\$-	F: Other Funds Ending Balance 22-23

Sand City
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
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