

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Santa Cruz County

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 12,360,499	\$ 9,458	\$ 12,369,957
B Bond Proceeds	-	9,458	9,458
C Reserve Balance	12,360,499	-	12,360,499
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 385,600	\$ 15,588,805	\$ 15,974,405
F RPTTF	335,600	15,538,805	15,874,405
G Administrative RPTTF	50,000	50,000	100,000
H Current Period Enforceable Obligations (A+E)	\$ 12,746,099	\$ 15,598,263	\$ 28,344,362

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$369,270,484		\$28,344,362	\$-	\$12,360,499	\$-	\$335,600	\$50,000	\$12,746,099	\$9,458	\$-	\$-	\$15,538,805	\$50,000	\$15,598,263
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	7,739,197	N	\$1,291,157	-	1,136,198	-	-	-	\$1,136,198	-	-	-	154,959	-	\$154,959
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	7,739,197	N	\$1,164,959	-	-	-	-	-	\$-	-	-	-	1,164,959	-	\$1,164,959
29	Fiscal agent fees / Bonds	Fees	08/29/2000	09/01/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/ Soquel	120,100	N	\$12,300	-	-	-	4,600	-	\$4,600	-	-	-	7,700	-	\$7,700
30	Annual Continuing Disclosure / Bonds	Fees	08/29/2000	04/01/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/ Soquel	60,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
31	Annual Audit / Bonds	Fees	08/29/2000	12/01/2037	Caporicci & Larson, Inc.	audit services	Live Oak/ Soquel	96,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
32	Periodic Arbitrage Services / Bonds	Fees	08/29/2000	01/01/2036	BLX Group, LLC	Arbitrage services	Live Oak/ Soquel	30,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	07/01/2013	06/30/2037	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/ Soquel	323,000	N	\$323,000	-	-	-	323,000	-	\$323,000	-	-	-	-	-	\$-
45	Administrative Budget / Contracts for operation	Admin Costs	07/01/2016	06/30/2037	Various (County, Employees, Vendors)	Salaries/ Benefits and Services/ Supplies	Live Oak/ Soquel	1,200,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	50,000	\$50,000
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing	Live Oak/ Soquel	72,165,375	N	\$6,365,375	-	5,076,375	-	-	-	\$5,076,375	9,458	-	-	1,279,542	-	\$1,289,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						portion																
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/ 2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	19,364,560	N	\$1,390,766	-	1,089,422	-	-	-	\$1,089,422	-	-	-	301,344	-	\$301,344
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/10	07/06/ 2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	55,228,000	N	\$3,388,200	-	2,493,600	-	-	-	\$2,493,600	-	-	-	894,600	-	\$894,600
82	2015A Refunding TAB / Bonds	Reserves	05/12/ 2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	72,165,375	N	\$5,159,000	-	-	-	-	-	\$-	-	-	-	5,159,000	-	\$5,159,000
83	2015B Refunding TAB / Bonds	Reserves	05/12/ 2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	19,364,560	N	\$1,111,344	-	-	-	-	-	\$-	-	-	-	1,111,344	-	\$1,111,344
84	2016A Refunding TAB / Bonds	Reserves	07/06/ 2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	55,228,000	N	\$2,474,600	-	-	-	-	-	\$-	-	-	-	2,474,600	-	\$2,474,600
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/10	08/03/ 2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	29,223,560	N	\$2,962,782	-	2,564,904	-	-	-	\$2,564,904	-	-	-	397,878	-	\$397,878
86	2017A Refunding TAB / Bonds	Reserves	08/03/ 2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	29,223,560	N	\$2,582,879	-	-	-	-	-	\$-	-	-	-	2,582,879	-	\$2,582,879

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	316		14,689,125	824,376	292,271	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	9,539		-	307,434	13,815,528	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)	4,230		14,598,506	-	1,729,445	\$3,916 bond debt service was paid with bond proceeds instead of Reserve Balance as originally planned.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			86,703		12,094,388	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			283,966	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$5,625	\$-	\$3,916	\$1,131,810	\$-	\$3,916 bond debt service was paid with bond proceeds instead of Reserve Balance as originally planned, leaving a

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A	B	C	D	E	F	G	H
		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							Reserve Balance of \$3,916.

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
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74	2014 Refunding TAB was fully defeased on 9/1/24.
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