

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Scotts Valley

**County:** Santa Cruz

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,658,708</b>	<b>\$ 261,139</b>	<b>\$ 2,919,847</b>
F RPTTF	2,608,708	211,139	2,819,847
G Administrative RPTTF	50,000	50,000	100,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,658,708</b>	<b>\$ 261,139</b>	<b>\$ 2,919,847</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Scotts Valley**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$18,679,307		\$2,919,847	\$-	\$-	\$-	\$2,608,708	\$50,000	\$2,658,708	\$-	\$-	\$-	\$211,139	\$50,000	\$261,139
6	Loan Agreement	City/County Loan (Prior 06/28/11), Other	08/07/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	2,942,607	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan Agreement	City/County Loan (Prior 06/28/11), Other	07/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	2,366,126	N	\$1,745,270	-	-	-	1,745,270	-	\$1,745,270	-	-	-	-	-	\$-
14	Services Contract	Professional Services	03/08/2011	03/08/2030	SV Chamber of Commerce	Marketing Services	Scotts Valley	150,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	293,122	N	\$64,541	-	-	-	32,270	-	\$32,270	-	-	-	32,271	-	\$32,271
16	Rental Assistance Agreement	Miscellaneous	06/07/2000	06/07/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	370,668	N	\$55,255	-	-	-	27,627	-	\$27,627	-	-	-	27,628	-	\$27,628
20	Services Agreement	Admin Costs	03/08/2011	11/27/2040	City of Scotts Valley	Administrative Services	Scotts Valley	1,400,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	50,000	\$50,000
27	2017 Tax Allocation Bond Series A	Bonds Issued After 12/31/10	04/01/2017	09/01/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	11,156,784	N	\$929,781	-	-	-	778,541	-	\$778,541	-	-	-	151,240	-	\$151,240
28	2017 Tax Allocation Bond Series B	Bonds Issued After 12/31/10	04/01/2017	09/01/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Scotts Valley**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.				80,481	621,622	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					1,605,058	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					1,081,306	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					638,188	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			507,078	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$80,481	\$108	

**Scotts Valley**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
6	
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27	
28	Series B last payment was 9/1/24