

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Tulare

**County:** Tulare

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 717,862</b>	<b>\$ -</b>	<b>\$ 717,862</b>
B Bond Proceeds	-	-	-
C Reserve Balance	717,862	-	717,862
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 708,000</b>	<b>\$ 1,019,054</b>	<b>\$ 1,727,054</b>
F RPTTF	608,000	1,019,054	1,627,054
G Administrative RPTTF	100,000	-	100,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,425,862</b>	<b>\$ 1,019,054</b>	<b>\$ 2,444,916</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Tulare**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$55,824,490		\$2,444,916	\$-	\$717,862	\$-	\$608,000	\$100,000	\$1,425,862	\$-	\$-	\$-	\$1,019,054	\$-	\$1,019,054
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	US Bank	Fees	06/30/2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	64,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	14,542,946	N	\$600,000	-	-	-	600,000	-	\$600,000	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	2,500,000	N	\$100,000	-	-	-	-	100,000	\$100,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	9,337,575	N	\$434,500	-	301,400	-	-	-	\$301,400	-	-	-	133,100	-	\$133,100
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,011,697	N	\$562,889	-	416,462	-	-	-	\$416,462	-	-	-	146,427	-	\$146,427
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	9,337,575	N	\$313,100	-	-	-	-	-	\$-	-	-	-	313,100	-	\$313,100
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	10,011,697	N	\$426,427	-	-	-	-	-	\$-	-	-	-	426,427	-	\$426,427

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
25	2017 Bonds Continuing Disclosure	Fees	02/01/2017	08/01/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	16,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-

**Tulare**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>				<b>Comments</b>	
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>		<b>RPTTF</b>
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.		Non-Admin and Admin
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			1,543,588	652,026	585,857	"E): \$1,268,902 and \$205,700 for 2017 TAB Reserve in ROPS 22-23 + \$68,986 in RPTTF reserve for ROPS 23-24; F): \$344,503 in Other Funds for RPTTF reserve for ROPS 23-24 + \$307,523 in Other Funds for ROPS 22-23; G): \$254,885 om 19-20 PPA for ROPS 22-23 + \$330,972 in 21-22 PPA for ROPS 24-25"
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					1,629,165	RPTTF Distribution
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			1,474,602	307,523	344,145	"E): \$1,268,902 and \$205,700 for 2017 TAB Reserve in ROPS 22-23; F): \$307,523 in Other Funds for ROPS 22-23; G): RPTTF expenditures"
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			68,986	344,503	1,343,514	"E): \$68,986 in RPTTF reserve for ROPS 23-24; F): \$344,503 in Other Funds for RPTTF reserve for ROPS 23-24; G): \$330,972 in 21-22 PPA for ROPS 24-25 +

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							\$51,211 and \$961,331 for RPTTF reserve for ROPS 23-24"
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>			527,363	22-23 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-	

**Tulare**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
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