

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Victor Valley  
**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 52,425</b>	<b>\$ -</b>	<b>\$ 52,425</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	52,425	-	52,425
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 14,949,728</b>	<b>\$ 7,095,635</b>	<b>\$ 22,045,363</b>
F RPTTF	14,877,889	6,971,371	21,849,260
G Administrative RPTTF	71,839	124,264	196,103
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 15,002,153</b>	<b>\$ 7,095,635</b>	<b>\$ 22,097,788</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Victor Valley  
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail  
July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$550,261,824		\$22,097,788	\$-	\$-	\$52,425	\$14,877,889	\$71,839	\$15,002,153	\$-	\$-	\$-	\$6,971,371	\$124,264	\$7,095,635
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	06/02/2005	12/01/2050	City of Victorville/ SCLAA	Bonds issued to fund projects	VVEDA Project Area	530,461,226	N	\$21,422,810	-	-	-	14,626,939	-	\$14,626,939	-	-	-	6,795,871	-	\$6,795,871
7	Administrative Costs	Admin Costs	07/01/2025	06/30/2026	Successor Agency	Agency administrative costs	VVEDA Project Area	6,918,000	N	\$248,528	-	-	52,425	-	71,839	\$124,264	-	-	-	-	124,264	\$124,264
23	Adelanto-Victorville Cooperative Agreement for Street Improvements	Improvement/ Infrastructure	04/23/2003	06/23/2052	City of Victorville	4/23/03 Cooperative Agreement related to street improvements at Adelanto Road and Air Expressway, in which Adelanto agreed to pay Victorville for such improvements from its portion of VVEDA tax increment	VVEDA Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	SERAF Loan FY 2009-10	SERAF/ ERAF	05/04/2010	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for the FY 09-10 SERAF payment	VVEDA Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	LMIHF Loan	LMIHF Loans	10/03/2006	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for general RDA activities	VVEDA Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	SCLAA Bonds Trustee Fees	Fees	06/02/2005	12/01/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	650,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
27	SCLAA Bonds	Fees	06/02/2005	12/01/2050	BLX Group	Arbitrage fees for SCLAA	VVEDA Project	118,800	N	\$13,200	-	-	-	13,200	-	\$13,200	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Arbitrage Fees					bonds	Area																
28	SCLAA Continuing Disclosure Costs	Fees	08/27/2020	12/01/2050	Harris & Associates	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	506,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	-	\$-
29	Apple Valley Bonds Fiscal Agent Fees	Fees	05/25/2005	06/01/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	14,998	N	\$1,250	-	-	-	1,250	-	\$1,250	-	-	-	-	-	-	\$-
30	Apple Valley Continuing Disclosure Costs	Fees	05/25/2005	06/01/2037	Urban Futures	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	132,000	N	\$11,000	-	-	-	11,000	-	\$11,000	-	-	-	-	-	-	\$-
31	Reserve for SCLAA Bonds Shortfall	Reserves	06/02/2005	12/01/2050	City of Victorville/ SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
32	Apple Valley 2020A Series Bonds (Apple Valley - VVEDA Loan)	Refunding Bonds Issued After 6/27/12	09/09/2020	06/01/2037	Town of Apple Valley	Refunded bonds for the Apple Valley 2005 and 2007 Bonds issued to fund projects	VVEDA Project Area	11,460,800	N	\$351,000	-	-	-	175,500	-	\$175,500	-	-	-	175,500	-	-	\$175,500
33	Bear Valley Loan	City/County Loan (Prior 06/28/11), Cash exchange	09/22/2009	06/30/2052	Victorville Successor Agency	Loan from the Victorville RDA to the VVEDA RDA for SCLAA capital improvements and redevelopment projects.	VVEDA Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			581,705	117,551	396,418	E: 20-21 PPA of \$436,637 is committed to 23-24 expenditures. 21-22 PPA of \$145,068 is committed to 24-25 expenditures F: \$70,373 are committed for expenditure in 22-23. \$31,550 are committed for expenditure in 23-24. \$15,628 are committed for expenditure in 24-25. G: 19-20 PPA of \$396,418 is committed to 22-23 expenditures.
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				52,425	21,719,686	F: Interest earnings in FY 2022-23. G: RPTTF per DOF letter and CAC reports.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				70,373	22,032,703	F: Expenditure of \$70,373 in other funds, per DOF approval. G: Based on the ROPS 22-23 PPA actuals for RPTTF non-administrative and administrative.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			581,705	99,603		E: 20-21 PPA of \$436,637 is committed to 23-24 expenditures. 21-22 PPA of \$145,068 is committed to 24-25 expenditures F: \$31,550 are committed for expenditure in

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							23-24. \$15,628 are requested for expenditure in 24-25. \$52,425 are committed for expenditure in 25-26.
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>			83,401	G: 22-23 PPA of \$83,401 pending DOF review.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
2	
7	Outstanding balance is calculated by multiplying the remaining ROPS periods based on the last obligation with the admin requested for ROPS 25-26.
23	Item is being retired. DOF determined that this item is not an enforceable obligation for the Victor Valley EDA Successor Agency.
24	Item is being retired. DOF determined that this item is not an enforceable obligation for the Victor Valley EDA Successor Agency, but instead enforceable for Victorville's Successor Agency. DOF has approved this item as an enforceable obligation for Victorville's ROPS.
25	Item is being retired. DOF determined that this item is not an enforceable obligation for the Victor Valley EDA Successor Agency, but instead enforceable for Victorville's Successor Agency. DOF has approved this item as an enforceable obligation for Victorville's ROPS.
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33	Item is being retired. DOF determined that this item is not an enforceable obligation for the Victor Valley EDA Successor Agency.