

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Westmorland

**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	50,000	-	50,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 18,926</b>	<b>\$ 18,363</b>	<b>\$ 37,289</b>
F RPTTF	3,807	3,244	7,051
G Administrative RPTTF	15,119	15,119	30,238
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 68,926</b>	<b>\$ 18,363</b>	<b>\$ 87,289</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$149,059		\$87,289	\$-	\$50,000	\$-	\$3,807	\$15,119	\$68,926	\$-	\$-	\$-	\$3,244	\$15,119	\$18,363
2	2011 Tax Allocation Refunding Bonds (Interest Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Interest Payments	All	7,795	N	\$5,801	-	-	-	3,807	-	\$3,807	-	-	-	1,994	-	\$1,994
3	2011 Tax Allocation Refunding Bonds (Principal Reduction Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Principal Payments	All	105,000	N	\$50,000	-	50,000	-	-	-	\$50,000	-	-	-	-	-	\$-
4	Security Servicing Fees	Fees	01/05/2011	08/01/2026	The Bank of New York	Annual Trustee Fees for Securities Servicing	All	2,500	N	\$1,250	-	-	-	-	-	\$-	-	-	-	1,250	-	\$1,250
7	Successor Agency Administrative Cost Allowance	Admin Costs	02/02/2012	08/01/2026	City of Westmorland	Successor Agency Administrative Cost Allowance	All	33,764	N	\$30,238	-	-	-	-	15,119	\$15,119	-	-	-	-	15,119	\$15,119

**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.		58,000	40,000	630		The amount shown in Cell D-1 is the DSRF held by the Trustee bank. The amount shown in Cell E-1 is the reserve balance that was used during ROPS 22-23A. The amount shown in Cell F-1 is the PPA specified by DOF in its March 11, 2022 letter.
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					105,890	The amount shown in Cell G-2 is the sum of RPTTF received during ROPS 22-23.
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			40,000	630	60,890	The amounts shown on row 3 are from the PPA for ROPS 22-23 as filed with DOF by Westmorland: Cell E-3 is the DS reserve balance from ROPS 21-22B that was used during ROPS 22-23A. The amounts shown in Cell Nos. E-3, F-3 and G-3 are the actual amounts spent by the Successor Agency during ROPS 22-23.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts		58,000			45,000	The amount shown in Cell D-4 is the DSRF held by the trustee bank. The amount shown

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	distributed as reserve for future period(s)						in Cell G-4 is the DS reserve balance to be used for a principal reduction payment that was used during ROPS 23-24 A.
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
2	EO # 2 represents the interest portion of the debt service due on the 2011 TABs.
3	EO # 3 represents the principal reduction portion of the debt service due on the 2011 TABs, which is due on August 1st each year, during the "A" ROPS cycle. The principal reduction payment for ROPS 25-26 will be paid from the reserve balance set aside for that purpose in ROPS 24-25. The August 1, 2026 final payment on the TABs will be paid from the DSRF held by the trustee bank (the Bank of New York). Therefore, at that time no further RPTTF will be required for that purpose.
4	EO # 4 represents the amount requested equals the amount required by the Bank of New York for Trustee services
7	Per HSC § 34171 (b) (4), the amount requested for EO # 7 for ROPS 25-26 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 24-25, which was \$60,475. One-half of this amount is \$30,378. . Ruring ROPS 25-26, the Successor Agency will initiate the preparation of its final dissolution report for the CWOB and DOF. The Oversight Board has determined that the amount requested if fair and reasonable.