Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Avenal

County: Kings

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ 149,400**	**$ -**	**$ 149,400**
B	Bond Proceeds	149,400	-	149,400
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 208,725**	**$ 18,000**	**$ 226,725**
F	RPTTF	190,725	-	190,725
G	Administrative RPTTF	18,000	18,000	36,000
H	**Current Period Enforceable Obligations (A+E)**	**$ 358,125**	**$ 18,000**	**$ 376,125**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Avenal
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	**ROPS 26-27A (Jul - Dec)**					**26-27A Total**	**ROPS 26-27B (Jan - Jun)**					**26-27B Total**
											Fund Sources						**Fund Sources**					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								$376,125		$376,125	$149,400	$-	$-	$190,725	$18,000	$358,125	$-	$-	$-	$-	$18,000	$18,000
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/curb, gutter & sidewalks	RDA Project Area	333,125	Y	$333,125	149,400	-	-	183,725	-	$333,125	-	-	-	-	-	$-
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2027	US Bank	Admin. Bond Fees	RDA Project Area	4,000	Y	$4,000	-	-	-	4,000	-	$4,000	-	-	-	-	-	$-
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2027	NBS Local Gov. Solution	Annual Continuing Disclosure Report	RDA Project Area	3,000	Y	$3,000	-	-	-	3,000	-	$3,000	-	-	-	-	-	$-
6	Administrative Costs	Admin Costs	07/01/2025	06/30/2026	Employees of Successor Agency	Payroll cost/ Legal Cost/ Consultant/ City Auditor/ City Banking Fees	Admin. Cost	36,000	N	$36,000	-	-	-	-	18,000	$18,000	-	-	-	-	18,000	$18,000
10	Cash Shortage	Miscellaneous	07/01/2025	06/30/2026	Avenal Successor Agency	The Successor Agency does not have enough cash available to make ROPS payments		-	Y	$-	-	-	-	-	-	$-	-	-	-	-	-	$-

Avenal
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/23)** RPTTF amount should exclude "A" period distribution amount.	271,714		117	179	540	
2	**Revenue/Income (Actual 06/30/24)** RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					464,110	
3	**Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)**					368,998	
4	**Retention of Available Cash Balance (Actual 06/30/24)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	271,714		117	179	-	
5	**ROPS 23-24 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			95,652	
6	**Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	$-	$-	$-	$-	$-	

Avenal
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
1	We are estimating there will be approximately $300k remaining in the trustee statement reserve fund at the time the final payment is made, 49.8% of which get allocated to the Successor Agency. Accordingly, we have applied $149,400 as Bond Proceeds available for the final payment. While this is substantially lower than the current balance on the Report of Cash Balances, this total balance has been declining each year so this a conservative estimate.
2	
4	
6	
10	